September 29, 2026

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
BSE Scrip Code: 532749

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: ALLCARGO

Dear Sir/Madam,

Sub: Submission of Press Release under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Press Release dated September 29, 2026, relating to the resignation tendered by Mr. Ketan Kulkarni from the position of Managing Director & Chief Executive Officer of the Company to undertake a new role within the Allcargo Group, as a Chief Growth Officer with effect from January 01, 2027.

Subsequently, Mr. Vijay Nehra has been appointed Chief Transformation Officer and Managing Director Designate, with effect from October 1, 2026, and will assume the role of Managing Director & Chief Executive Officer with effect from January 1, 2027, subject to requisite shareholder approvals.

The same is also made available on the website of the Company i.e. www.allcargologistics.com

You are requested to take the above on record.

Thanking you,

Yours faithfully,
For Allcargo Logistics Limited

Shekhar Ramjeet Singh

Digitally signed by Shekhar Ramjeet Singh
Date: 2026.09.29 17:41:19 +05'30'

Shekhar R Singh
Company Secretary
Membership No. F12881

Encl: a/a

ALLCARGO LOGISTICS LIMITED
Allcargo House, 6th Floor, CST Road, Kalina, Santacruz (E), Mumbai - 400 098. Maharashtra. India.
T: +91 22 6679 8110 | www.allcargologistics.com | CIN: L63010MH2004PLC073508 | GSTN: 27AACCA2894D1ZS
e-mail id: investor.relations@allcargologistics.com

Allcargo Logistics announces strategic leadership transition as Allcargo Group enters next phase of growth

- *Vijay Nehra appointed Chief Transformation Officer & MD Designate; Ketan Kulkarni to take on Group-level Chief Growth Officer role*

Mumbai, September 29, 2026: Allcargo Logistics Limited, an integrated logistics service provider, has announced a strategic leadership transition to accelerate its growth momentum, and strengthen its talent pool to position the company for the next phase of progress. The leadership realignment, in line with the broader strategic restructuring of the Allcargo Group, is focussed on fuelling growth both for Allcargo logistics and to enable the group to leverage emerging opportunities as a holistic, integrated logistics provider.

As part of the transition, Allcargo Logistics has appointed Vijay Nehra as the Chief Transformation Officer and Managing Director Designate, effective October 1, 2026. He will work closely with the existing leadership during the transition period before assuming the role of Managing Director & Chief Executive Officer effective January 1, 2027, subject to the requisite shareholder approvals.

Ketan Kulkarni, currently Managing Director & Chief Executive Officer of Allcargo Logistics, will take up the role of Chief Growth Officer, Allcargo Group, effective January 1, 2027. He will take on a broader responsibility to spearhead sales and marketing initiatives, with a focus on identifying new growth opportunities, particularly across emerging industries, and developing new avenues for value creation across the Group.

The leadership transition builds on the strategic restructuring that was undertaken following the demerger of the Allcargo Group, with businesses moving towards more focused leadership and governance structures. The appointment of Dinesh Lal as Chairman of Allcargo Logistics was an important step in bolstering the company's leadership framework. Nehra's appointment as Managing Director Designate represents an important phase in this strategic realignment, with a deeper focus on transformation, operational excellence and long-term growth. Both Vijay Nehra and Ketan Kulkarni will report to Punit Misra, Chief Business Officer, Allcargo Group.

Dinesh Lal, Chairman, Allcargo Logistics, said, *"Allcargo Logistics is entering a crucial phase of its growth journey, and strengthening the leadership team is an integral part of this evolution. Vijay brings valuable experience in complex supply chains and business transformation, which will complement the core strengths of the organisation based on customer -centricity and improved service quality and I am confident that with his experience, he will contribute significantly to build the momentum and drive continued progress for Allcargo Logistics."*

Punit Misra, Chief Business Officer, Allcargo Group, said, *"The strategic restructuring of the Allcargo Group marks an important phase in the Group's evolution, creating greater focus across businesses and driving respective growth priorities. This leadership realignment has brought in distinct and complementary mandates across the Group. Vijay's diversified leadership experience will help us shape the future of Allcargo Logistics as we aim to build upon our substantial strengths to capture larger market share. With Ketan's expanded Group mandate, we will be able to identify new growth opportunities, especially in emerging industries, and build new avenues for value creation across the Group."*

Ketan Kulkarni, Managing Director & CEO, Allcargo Logistics, said, *"We foresee a significant opportunity to identify new avenues for growth and build value across the Group. Over the coming months, I look forward to working closely with Vijay to ensure a smooth transition and share the experience and insights that can support the next phase of Allcargo Logistics. In my broader Group mandate as Chief Growth Officer, I will focus on expanding the Group's presence in emerging sectors, strengthening our market outreach and identifying opportunities that can unlock new sources of growth and long-term value for the Group."*

Vijay Nehra, Chief Transformation Officer & MD Designate, Allcargo Logistics, said, *"Allcargo Logistics has set a benchmark in the service delivery as an integrated logistics provider. As the Indian economy grows, new opportunities are opening across sectors. I look forward to working with the leadership team to strengthen operational excellence and create long-term value, with sustained focus on yield improvement and volume growth."*

Nehra is an accomplished professional with a unique skill set and has a successful track record across multiple industries and functional areas. He has held senior leadership roles across diverse sectors, including financial services, pharmaceuticals, FMCG, e-commerce, and technology-led businesses. A Supply Chain professional at Hindustan Unilever (HUL), where he transitioned into a senior Sales and Customer management leadership role, then pivoting as Head of Finance at Indiabulls Real Estate & Indiabulls Housing Finance and subsequently as CEO of Indiabulls Asset reconstruction company, he has built a strong and successful general management expertise. In his last role, Vijay served as CEO of Ozone Pharma. A Master Mariner, Nehra holds a post graduate programme in management from ISB, Hyderabad, and a Bachelor of Nautical Sciences from T. S. Chanakya, University of Mumbai.

About Allcargo Logistics Limited:

Allcargo Logistics Limited under the composite Scheme of Arrangement has merged its Domestic Supply Chain business and demerged its International Supply Chain (ISC) business as Allcargo Global.Domestic supply chain business houses express distribution and consultative logistics. Allcargo Logistics' combine legacy, innovation, and customer-centricity with a robust distribution network, deep expertise, and a digital-first approach to provide reliable logistics for MSMEs, retailers, and enterprises. With a nationwide network covering 100% of India's districts and a growing presence across Asia, the company offers unparalleled reach and service capability. It's key business verticals include Express Distribution, Air Freight, E-commerce Logistics, First and Last Mile Delivery, and more. The company also offers specialized B2C services such as Laabh, Bike Express, and Student Express, designed to meet the evolving needs of diverse customer segments. Allcargo group stays true to its strong commitment to adhere to Environmental, Social, and Governance (ESG) standards and continues to direct efforts towards enhancing its people, technology as well as business processes and operations on a regular basis. The group has set out to achieve 100% carbon neutrality by 2040.

Allcargo Logistics Limited is listed on BSE Limited (Scrip Code: 532749) and National Stock Exchange of India Limited (Symbol: ALLCARGO).

For further information, contact: pr@allcargologistics.com