

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 797 of 2026

IN THE MATTER OF:

Resolution Professional for Jain Video On Wheels Limited (Undergoing CIRP) Vikram Kumar **...Appellant(s)**

Versus

Punjab National Bank & Ors. **...Respondent(s)**
Present:

For Appellant : Mr. Abhishek Anand, Karan Kohli, Palak Kalra, Adv.

For Respondents : Ms. Kashika Singh, Hashmat nabi, Adv. for R1

ORDER
(Hybrid Mode)

11.05.2026: Ld. Counsel for the Appellant submits that by the impugned order the Adjudicating Authority has rejected the application filed for approval of the resolution plan and has remanded back the plan to the CoC. It is submitted that plan was complied with Section 30(2) and there was no ground for rejection. Submission needs scrutiny.

Issue notice. Ld. Counsel for PNB appears and accepts notice. Issue notice to other Respondents. Let the reply be filed within three weeks. Rejoinder, if any, be filed within two weeks thereafter. List on 17th July, 2026.

In the meantime, CoC shall not take any further steps in pursuance of the impugned order.

[Justice Ashok Bhushan]
Chairperson

[Mr. Barun Mitra]
Member (Technical)

Sheetal/Manu