



GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATA ROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 27th October, 2026

To
Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 19th October, 2026 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited financial results of the Company for the quarter and half year ended 30th September, 2026.

Accordingly, please find enclosed the following:

- a) Un-audited financial results of the Company for the quarter and half year ended 30th September, 2026;
- b) Unaudited Statement of Assets & Liabilities as on 30th September, 2026;
- c) Cash flow Statement for the period ended 30th September, 2026 and
- d) Limited Review Report received from the Statutory Auditor, M/s G.M. Kapadia & Co., Chartered Accountants for the quarter and half year ended 30th September, 2026.

The Meeting started at 2.00 p.m. and concluded at 3.45 p.m.

This is for your information and record.

Yours faithfully,
For Gujarat Poly Electronics Limited

NIVEDITA SURESH
SURESH NAMBIAR
NAMBIAR

Digitally signed by NIVEDITA
SURESH NAMBIAR
Date: 2026.10.27 15:54:20
+05'30'

(Nivedita Nambiar)
Company Secretary & Compliance Officer
FCS: 8479

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on the unaudited financial results for the quarter and half year ended on September 30, 2026 of Gujarat Poly Electronics Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Gujarat Poly Electronics Limited
Mumbai

1. We have reviewed the accompanying Statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the Company") for the quarter and half year ended September 30, 2026 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



MUMBAI DELHI-NCR CHENNAI BENGALURU HYDERABAD JAIPUR

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.M. Kapadia & Co.

Chartered Accountants

Firm Registration No.104767W



Hitesh Jain

Hitesh Jain

Partner

Membership No. 410215

UDIN: 26410215JGMYYL9316

Place: Mumbai

Date: October 27, 2026

(Rs in Lakhs)

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
(a) Revenue from Operations	554.70	553.13	447.35	1,107.83	914.13	1,689.31
(b) Other Income	42.13	48.38	20.49	90.51	277.50	3,185.24
Total Income	596.83	601.51	467.83	1,198.34	1,191.63	4,874.55
2 Expenses :						
(a) Cost of materials consumed	-	-	-	-	0.18	0.18
(b) Purchases of stock-in-trade	351.11	448.64	232.94	799.75	587.57	1,063.49
(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	(9.31)	(86.73)	49.84	(96.04)	(9.94)	24.32
(d) Employee benefits expense	86.36	86.53	86.84	172.89	167.00	324.69
(e) Finance costs	0.72	0.75	0.82	1.48	1.67	3.25
(f) Depreciation and amortisation expense	5.86	5.71	4.09	11.57	9.03	21.37
(g) Other expenses	44.80	40.07	41.62	84.87	82.95	248.86
Total Expenses	479.55	494.97	416.17	974.52	838.47	1,686.15
3 Profit before Tax (1-2)	117.28	106.54	51.67	223.82	353.16	3,188.40
4 Tax expenses						
a) Current Tax	21.50	17.00	9.75	38.50	23.92	356.86
b) Current Tax (relating to prior years)	-	-	-	-	-	(3.27)
c) Deferred Tax	22.27	19.28	(0.46)	41.55	3.94	32.59
5 Net Profit for the period after Tax(3-4)	73.51	70.26	42.38	143.77	325.31	2,802.22
6 Other Comprehensive Income						
Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
(i) Remeasurements of define benefit plans	(1.03)	(1.03)	(6.41)	(2.06)	(6.41)	(4.12)
(ii) Income tax relating to above items	0.26	0.26	-	0.52	-	1.04
Total Other Comprehensive Income	(0.77)	(0.77)	(6.41)	(1.54)	(6.41)	(3.08)
7 Total Comprehensive Income for the period/year (5+6)	72.74	69.49	35.96	142.23	318.90	2,799.14
8 Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855.00	855.00	855.00	855.00	855.00	855.00
9 Other Equity	-	-	-	-	-	3,072.23
10 Earning Per Share - Basic (in Rs.)^	0.86	0.82	0.50	1.68	3.80	32.77
11 Earning Per Share - Diluted (in Rs.)^	0.86	0.82	0.50	1.68	3.80	32.77

^ EPS is not annualised for the Quarter ended September 30, 2026, June 30, 2026 and September 30, 2025, Half year ended September 30, 2026 and September 30, 2025.

Notes to Unaudited financial results for the quarter and half year ended September 30,2026:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 27,2026. The Statutory Auditor have carried out limited review of results for the quarter and half year ended September 30,2026.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operations of the Company fall under "Trading of Electronic Capacitors" which is considered to be the only reportable business segment and the revenue is substantially derive from domestic market.

For and On behalf of the Board of Directors

Place: Mumbai
Date: October 27, 2026

SIGNED FOR IDENTIFICATION
BY *Hitesh Jain*
G. M. KAPADIA & CO.,
MUMBAI

T.R. Kilachand
T. R. Kilachand
Executive Chairman
DIN 00006659

(Rs in Lakhs)

UNAUDITED STATEMENT OF ASSETS & LIABILITIES		
Particulars	As at	
	September 30, 2026	March 31, 2026
	Unaudited	Audited
I ASSETS		
<u>1. Non-current assets</u>		
a. Property, plant and equipment	151.29	147.00
b. Other Intangible assets	7.97	8.61
c. Right to Use Asset	303.97	308.87
d. Financial assets		
i. Investments	2,949.13	2,911.79
ii. Other financial assets	3.89	3.84
e. Other non current assets	0.30	0.29
Total Non-Current Assets	3,416.55	3,380.40
<u>2. Current Assets</u>		
a. Inventories	344.94	248.70
b. Financial Assets		
i. Trade receivables	426.04	359.81
ii. Cash and cash equivalents	44.61	88.16
iii. Bank balances other than above	6.96	-
iv. Loans	4.90	5.42
v. Other financial assets	0.01	0.02
c. Current Tax Assets (Net)	5.54	8.77
d. Other current assets	45.62	8.83
Total Current Assets	878.61	719.71
Total Assets	4,295.16	4,100.11
II EQUITY AND LIABILITIES		
<u>1. EQUITY</u>		
a. Equity Share capital	855.00	855.00
b. Other Equity	3,171.70	3,072.23
Total Equity	4,026.70	3,927.23
<u>2. NON-CURRENT LIABILITIES</u>		
a. Lease Liabilities	25.80	28.53
b. Provisions	31.85	28.43
Total	57.65	56.96
<u>3. CURRENT LIABILITIES</u>		
a. Financial Liabilities		
i. Lease Liabilities	5.45	5.33
ii. Trade payables		
Total outstanding dues of		
a) Micro-enterprises and small enterprises	11.71	0.25
b) Creditors other than micro-enterprises and small enterprises	26.48	0.55
iii. Other current liabilities	6.96	-
b. Other current liabilities	40.68	34.40
c. Provisions	55.03	51.90
d. Deferred Tax Liability(Net)	64.51	23.49
Total Current Liabilities	210.81	115.92
Total Equity and Liabilities	4,295.16	4,100.11

For and on Behalf of the Board of Directors

Place: Mumbai
Date: October 27, 2026

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T.R. Kilachand
T.R. Kilachand
Executive Chairman
DIN 00006659



GUJARAT POLY ELECTRONICS LIMITED

CIN NO:L21308GJ1989PLC012743

Regd. Office -E-188, Gandhinagar Electronic Estate, Gandhinagar-382028, Gujarat

Telephone: 7945951719 ; Email :gpel@kilachand.com

(Rs in Lakhs)

CASHFLOW STATEMENT FOR THE PERIOD ENDED SEPTEMBER 30, 2026			
Particulars	Half Year ended		Year ended
	September 30, 2026		March 31, 2026
	Unaudited		Audited
A) Cash flow from operating activities			
Profit before income tax	223.82		3,188.40
Non-cash Adjustment to Profit Before Tax:			
Depreciation and amortisation expense	11.57		21.37
Gain on Sale of PPE (Net)	-		(3,029.52)
Fair value gain on investments measured at FVTPL	(86.70)		(117.27)
Gain on Redemption of Investments	(1.02)		(28.08)
Gratuity and Compensated Absences	8.56		17.47
Allowance for bad & doubtful Debts (Net)	(0.88)		4.97
Interest income	(0.88)		(4.67)
Finance cost on lease	1.48		3.25
Provision of Bonus	3.13		6.13
Amount no longer payable written back	(0.08)		0.12
Sundry balance written off	1.54		-
	160.54		62.17
Change in operating assets and liabilities :			
(Increase)/Decrease in trade receivables	(68.64)		107.80
(Increase)/Decrease in inventories	(96.24)		50.92
Increase in trade payables	37.46		0.52
(Increase)/Decrease in other financial assets	(0.05)		0.66
Decrease/(Increase) in other non-current assets	0.01		(0.01)
(Increase)/Decrease in other current assets	(36.79)		33.51
Decrease in Loans	0.52		0.20
Decrease in Provisions	(5.61)		(21.76)
Increase in other current liabilities	6.28		4.22
Cash generated from operations	(2.51)		238.23
Direct taxes paid (Net of Refund)	(35.14)		(383.95)
Net cash flow used in operating activities (A)	(37.65)		(145.72)
B) Cash flow from investing activities			
Purchase of investments	-		(2,774.93)
Proceeds from sale of investments	50.38		1,075.50
Payments for acquisition of property, plant and equipment	(10.32)		(395.18)
Proceeds from sale of property, plant and equipment (net) (Refer Note 28)	-		3,124.80
Interest income	0.88		4.67
Redemption of Fixed Deposits having maturity more than three months	-		5.00
Net cash flow from investing activities (B)	40.94		1,039.86
C) Cash flows from financing activities			
Payment of lease liabilities	(4.08)		(7.32)
Redemption of Preference Shares (Refer Note 22)	-		(981.50)
Dividend paid	(42.75)		-
Net cash flow used in financing activities (C)	(46.83)		(988.82)
Net decrease in cash and cash equivalents (A+B+ C)	(43.55)		(94.68)
Cash and cash equivalents at the beginning of the year	88.16		182.84
Cash and cash equivalents at the end of the year	44.61		88.16

Reconciliation of cash and cash equivalents as per the cash flow statement :

Cash and cash equivalents	Half Year ended	Year ended
	September 30, 2026	March 31, 2025
Balances with banks:		
Cash on Hand	0.45	-
On current accounts	44.16	88.16
Balance as per the cash flow statement :	44.61	88.16

For and On behalf of the Board of Directors

Place: Mumbai
Date: October 27, 2026

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T.R. Kilachand
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