Date: 23rd November 2026

To,
BSE Limited,
Listing Compliance & Legal Regulatory
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
ISIN: INE111601014
Scrip code: 544483

Subject: Statement on Deviation or Variation of funds as per Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended September 30, 2026, of iCodex Limited (formerly known as iCodex Publishing Solutions Limited) ("the Company").

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 and SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please note that there is/are no deviation(s) or Variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") in terms of SEBI ICDR Regulations and other applicable law of the Company during the half year ended March 31, 2026.

A statement in this regard is enclosed as Annexure – A

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 23rd November 2026.

Kindly consider this and take on record as a requisite disclosure under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.

Thanking you,

Yours faithfully,

FOR AND ON BEHALF OF ICODEX LIMITED
(formerly known as iCodex Publishing Solutions Limited)

KAMALAKKANNAN GOVINDARAJ
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Date: 2026.11.23 16:43:53 +05'30'

KAMALAKKANNAN GOVINDARAJ
MANAGING DIRECTOR
DIN: 08144289

PLACE: PUNE, INDIA

Annexure A

Statement on Deviation or Variation for proceeds of Public Issue

Name of listed entity	iCodex Limited (formerly known as iCodex Publishing Solutions Limited)
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	14th August 2025
Amount raised	INR 42,03,21,600/-
Report filed for quarter/half year ended	30th September 2026
Monitoring Agency	Appliable
Monitoring Agency name	Infomerics Valuation and Rating Limited
If there is any Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by shareholders	NA
If yes, date of shareholders' approval	NA
Explanation of statement of Deviation or Variation	NA
Comments of Audit Committee after review	NA
Comments of the Auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified Allocation, if any (Rs. In Crores)	Funds utilised (Rs. In Crores)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Purchase of new office premises	NA	16.69	8.74	8.74	NA	NA
Purchase of hardware for new office	NA	1.12	0.00	0.00	NA	NA
Working capital requirement	NA	5.20	14.27	8.04	NA	NA
General Corporate purposes	NA	6.40	6.40	6.40	NA	NA
Issue related expense	NA	5.23	5.23	5.23	NA	NA

FOR AND ON BEHALF OF ICODEX LIMITED
(formerly known as iCodex Publishing Solutions Limited)

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