Rathi Steel And Power Ltd.
CIN : L27109DL1971PLC005905

An ISO 9001:2015 & 14001:2015 Company
Works & Corporate Office
A-3 Industrial Area South of G.T. Road Ghaziabad 201009 India
Phone (0120) 2840346 to 51, 0120 4934034 Fax (0120) 2840352
Website www.rathisteelandpower.com Email info@rathisteelandpower.com

RSPL/BSE/2026-27/
Date: November 16, 2026

To
The BSE Limited
Phiroze, Jeejeebhoy Towers,
Dalal Street, Mumbai-400001
Maharashtra

Scrip Code: 504903

Dear Sir,

Subject: **Press release on the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Rathi Steel and Power Limited ("Company") hereby submits a copy of media release issued by the Company on the Unaudited Standalone Financial Results of the Company for the quarter and half year ended September 30, 2026.

You are requested to please take note of the above.

Thanks and regards.

Yours faithfully,

For Rathi Steel and Power Limited
Abhishek Verma
Digitally signed by Abhishek Verma
Date: 2026.11.16 15:30:56 +05'30'
Abhishek Verma
Whole Time Director
DIN: 08104325

Encl.: as above

RATHI STEEL AND POWER LIMITED

BSE: 504903

GreenPro

Forging Strength, Shaping a Greener Future

Q2 & H1 FY27 Earnings Release



PRESS RELEASE

Q2 & H1 FY27 FINANCIAL RESULTS

Quarter and half year ended 30 September 2026

NEW DELHI | NOVEMBER 16, 2026

Rathi Steel And Power Ltd. Delivers Strong Q2 & H1 FY27: Q2 Total Income Rises 30.68% YoY to ₹204.43 Cr; PAT Up 55.77% in Q2 & 71.23% in H1 - YOY

Rathi Steel And Power Limited (BSE: 504903), a Ghaziabad-based manufacturer of carbon and stainless steel long products, including TMT bars and stainless steel wire rods, has announced its unaudited financial results for the quarter and half year ended September 30, 2026.

Q2 FY27 Performance at a Glance

₹204.43 Cr	₹7.32 Cr	₹2.53 Cr	32,028 MT
TOTAL INCOME	EBITDA	NET PROFIT	SALES VOLUME
+30.68% YoY	+14.89% YoY	+55.77% YoY	+28.86% YoY

Quantitative volume figures exclude volume related to miscellaneous items.

H1 FY27 Performance at a Glance

₹398.10 Cr	₹15.09 Cr	₹6.01 Cr	60,400 MT
TOTAL INCOME	EBITDA	NET PROFIT	SALES VOLUME
+27.66% YoY	+19.80% YoY	+71.23% YoY	+29.28% YoY

Quantitative volume figures exclude volume related to miscellaneous items.

Key Financial Highlights – Q2 & H1 FY27

₹ Cr except margins and EPS

Particulars	QUARTER ENDED			HALF YEAR ENDED		
	Q2 FY27	Q2 FY26	YoY	H1 FY27	H1 FY26	YoY
Revenue from Operations	**204.32**	156.30	**+30.73%**	**397.73**	311.59	**+27.64%**
Total Income	**204.43**	156.44	**+30.68%**	**398.10**	311.84	**+27.66%**
EBITDA	**7.32**	6.37	**+14.89%**	**15.09**	12.60	**+19.80%**
EBITDA Margin (%)	**3.58%**	4.07%	**(49) bps**	**3.79%**	4.04%	**(25) bps**
PAT	**2.53**	1.63	**+55.77%**	**6.01**	3.51	**+71.23%**
PAT (%)	**1.24%**	1.04%	**+20 bps**	**1.51%**	1.13%	**+38 bps**
EPS (₹)	**0.29**	0.19	**+52.63%**	**0.70**	0.41	**+70.73%**

EBITDA includes other income; EBITDA and net profit margins are calculated on total income.

Key Business Highlights

VOLUME-LED GROWTH	Q2 FY27 sales volume rose to 32,028 MT, up 28.86% YoY and 12.89% over Q1 FY27 (28,372 MT). H1 FY27 sales volume reached 60,400 MT, up 29.28% from 46,719 MT in H1 FY26.
LOWER COST OF FUNDS	The Company negotiated a reduction of about 450 bps in the rate of interest with its existing lender and raised additional need-based funds to support growing business requirements.
ROLLING MILL UTILISATION	The Company is targeting rolling mill utilisation of 55–60% in FY27, up from about 51–52% in FY26. With a rolling capacity of 2,00,000 TPA, there is ample headroom for volume growth, and steel melting shop utilisation will be scaled up progressively in line with business growth.
PRODUCT MIX & MARGINS	The Company continues to focus on value-added products and on margin optimisation over pure volume growth. A judicious mix of stainless steel and TMT bars gives it the flexibility to follow demand and margins.
COST PRESSURE	Rising fuel costs due to the geopolitical situation adding to margin pressures, more particularly in the TMT space. The same is largely taken care of in the stainless steel rolling due to implementation of direct rolling technology.
VALUE-ADDED EXPANSION	The Company is evaluating an upgrade of the steel melting shop at its Ghaziabad facility to expand its value-added products portfolio.

About Rathi Steel And Power Limited

Rathi Steel and Power Limited (RSPL), headquartered in Ghaziabad, Uttar Pradesh, is a leading manufacturer of stainless steel and mild steel long products. Established in 1971, the company carries forward the renowned Rathi legacy built over five decades of innovation, trust, and quality in steel manufacturing.

Operating a modern integrated facility spread across about 12.5 acres in the NCR region, RSPL has a steel melting capacity of about 85,000 tonnes per annum and a rolling capacity of 2,00,000 tonnes per annum. Its diverse product portfolio includes stainless steel billets, wire rods, and TMT bars. It is India's only stainless-steel wire rod manufacturer using direct billet charging technology, ensuring superior energy efficiency and lower carbon emissions.

In FY26, RSPL reported Total Income of ₹716.49 Cr, EBITDA of ₹28.90 Cr, and PAT of ₹12.87 Cr.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Rathi Steel And Power Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information, Please Contact

Kirin Advisors

Corporate Communication Advisor
Kirin Advisors Private Limited
Sunil Mudgal – Director

sunil@kirinadvisors.com
ir@kirinadvisors.com
+91 98692 75849
www.kirinadvisors.com