



Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535

Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : L24100GJ2016PLC094939 • **GST :** 08AAGCK3927K1Z7

Date: October 28, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Outcome of Board meeting held on today i.e. on Wednesday, October 28, 2026, Pursuant to Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Kotyark Industries Limited | **ISIN:** INE0J0B01017 | **NSE Symbol:** KOTYARK | **BSE Scrip Code:** 544726

Respected Sir/ Madam,

In reference to captioned subject and pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on **Wednesday, October 28, 2026**, at the Registered Office of the Company situated at A-3, 2nd Floor, Shree Ganesh Nagar Housing Society, Ramakaka Temple Road, Chhani, Vadodara-391740, Gujarat and which was commenced at **03.00 p.m.** and concluded at **04.55 p.m.** has inter-alia:

1. Considered and approved the Unaudited Standalone and Consolidated Financial Result of the Company for the Quarter and Half year ended on September 30, 2026 in accordance with the provisions of Regulation 33 of the SEBI Listing Regulations, along with the Limited Review Report issued by Statutory Auditor.
2. Considered and approved all other business as per agenda circulated.

You are kindly requested to take the same on records.

Thanking you.

Yours faithfully,
For, Kotyark Industries Limited

BHAVESH Digitally signed by
BHAVESH B NAGAR
B NAGAR Date: 2026.10.28
17:15:59 +05'30'

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara
Encl.: A/a



Regd. Office:
2nd Floor, A-3 Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani, Vadodara-391740
Ph. : 0265 - 2773672, 2773535
Factory:
F-86 to F-90, RIICO Industrial Area,
Swaroopgunj, Dist. Sirohi, Rajasthan - 307023



E-mail : info@kotyark.com, kipl7722@gmail.com,
Website : www.kotyark.com

CIN : L24100GJ2016PLC094939 • **GST :** 08AAGCK3927K1Z7

Date: October 28, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001

Subject: Submission of Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended on September 30, 2026 along with Limited Review Report issued by the Statutory Auditor.

Ref.: Kotyark Industries Limited | ISIN: INE0J0B01017 | NSE Symbol: KOTYARK | BSE Scrip Code: 544726

Respected Sir/ Madam,

In reference to captioned subject and pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby submitting the following:

1. Standalone & Consolidated Unaudited Financial Results for the Quarter and Half year ended on September 30, 2026.
2. Limited Review Report issued by the Statutory Auditors.

Kindly take the same on your record and oblige us.

Thanking You.

Yours faithfully,
For, Kotyark Industries Limited

BHAVESH Digitally signed by
B NAGAR BHAVESH B NAGAR
Date: 2026.10.28
17:16:21 +05'30'

Bhavesh Nagar
Company Secretary & Compliance Officer
Mem. No. A62546

Place: Vadodara

Encl.: A/a

Limited Review Report on unaudited Standalone financial results of Kotyark Industries Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
Board of Directors of
Kotyark Industries Limited
Vadodara.**

- 1) We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. Kotyark Industries Limited (the "Company") for the quarter and half year ended 30th September, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2) The Statement which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

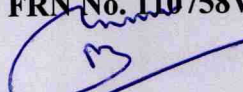


- 4) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

- 5) We draw attention to the matter concerning the Company's registration with the Bio-Fuel Authority, Government of Rajasthan, and the related legal proceedings. During the pendency of the renewal process, four storage tanks containing raw material (Veg Ester) at the Company's Swaroopganj unit were seized by the authorities, and criminal proceedings were initiated against one of the Directors of the Company. The Hon'ble Rajasthan High Court, vide its order dated August 26, 2025, has permitted the Company to continue its operations for fulfilling its supply commitments to Oil Marketing Companies. The seized raw material continues to be recognised as inventory in the accompanying Statement, as the Management is confident of its release and subsequent utilisation in production. The Management has represented that there has been no loss of production or disruption in supplies and that it remains confident of a favourable outcome of the matter. Our conclusion is not modified in respect of this matter.
- 6) The financial results for the quarter and year ended 31st March, 2026 included in the accompanying Statement were audited by the previous statutory auditor, whose report dated 27th April, 2026 expressed an unmodified opinion thereon. Our conclusion on the Statement for the quarter and half year ended 30th September, 2026 is not modified in respect of these matters.
- 7) During the June Quarter, the company has disposed off its share in two Limited Liability Partnerships (LLP), namely Asia Bio Fuels LLP and Parth Renewable Energy LLP, at the value same as the carrying cost of investment.

For Talati & Talati LLP
Chartered Accountants
FRN No. 110758W/W100377


CA Manish Baxi
Partner

M. No. 045011

Place: Vadodara

Date: 28.10.2026

UDIN: 260450210XIEZ137441



Kotyark Industries Limited
CIN: L24100GJ2016PLC094939

Regd. Off. : A-3, 2nd Floor, Shree Ganesh nagar Housing Society Ramakaka temple road, Chhani, Vadodara-391740

Standalone Statement of Assets and Liabilities as at September 30, 2026

(Amount Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	4,989.09	5,479.76
(b) Intangible Assets	-	-
(c) Capital work in progress	-	-
(d) Right of Use Asset	117.12	117.95
(e) Financial assets		
(i) Investments in subsidiary companies	85.00	140.00
(ii) Others	777.71	705.42
(f) Deferred tax assets (Net)	28.28	109.21
(g) Other non-current assets	2,168.26	305.63
Total Non-Current Assets	8,165.46	6,857.97
(2) Current Assets		
(a) Inventories	13,269.37	15,107.51
(b) Financial assets		
(i) Trade receivables	6,706.69	1,769.79
(ii) Cash and cash equivalents	1,628.79	113.94
(iii) Others	116.78	39.58
(c) Other current assets	873.84	1,002.84
Total Current Assets	22,595.46	18,033.66
TOTAL ASSETS	30,760.92	24,891.63
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	11,307.03	1,027.91
(b) Other equity	4,546.34	14,857.64
TOTAL EQUITY	15,853.37	15,885.55
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,790.32	3,363.50
(b) Provisions	90.56	78.17
(c) Deferred tax liabilities (Net)	-	-
Total Non-Current Liabilities	2,880.88	3,441.67
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,471.01	4,409.28
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding other than (ii) (a) above	3,897.79	208.82
(iii) Other financial liabilities	85.85	187.24
(b) Other current liabilities	641.09	41.33
(c) Provisions	-	7.36
(d) Current tax liability	930.93	710.38
Total Current Liabilities	12,026.67	5,564.41
Total liabilities	14,907.55	9,006.08
TOTAL EQUITY AND LIABILITIES	30,760.92	24,891.63

For and on behalf of the Board of Directors of
Kotyark Industries Limited

Gaurang R. Shah
Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Standalone Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2026

(Amount Rs. in Lakhs)

Sr. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
	Revenue from operations	5,741.77	8,491.85	6,251.65	14,233.63	13,925.36	29,649.16
	Other income	2.36	0.55	0.54	2.92	2.49	4.46
	TOTAL INCOME (I)	5,744.14	8,492.41	6,252.19	14,236.54	13,927.86	29,653.62
II	EXPENSES						
	Cost of materials consumed	1,017.37	8,932.86	4,813.69	9,950.23	10,329.75	24,094.84
	Purchase of stock in trade	-	-	(5.38)	-	-	999.75
	Manufacturing Expenses	55.67	54.65	109.58	110.32	298.25	607.85
	Changes in inventories of finished goods and stock in trade	3,383.37	(1,683.79)	109.07	1,699.59	1,007.92	-2,165.86
	Employee benefits expenses	152.35	149.05	131.76	301.41	237.03	537.02
	Finance costs	185.13	175.73	207.64	360.86	380.76	921.99
	Depreciation and amortization expenses	248.51	248.08	353.48	496.59	639.43	1,280.58
	Other expenses	206.30	323.81	273.25	530.11	496.92	1,122.12
	TOTAL EXPENSES (II)	5,248.70	8,200.40	5,993.08	13,449.10	13,390.06	27,398.29
III	Profit Before Tax (I-II)	495.44	292.00	259.11	787.44	537.80	2,255.33
IV	Tax expense:						
	Current Tax	141.00	90.60	104.00	231.60	197.00	737.00
	Adjustments for the current tax of prior periods	-	-	-	-	-	-3.27
	Deferred Tax (income)/ expense	(16.21)	95.41	(116.27)	79.20	(45.68)	(93.69)
	TOTAL TAX EXPENSE (IV)	124.79	186.01	(12.27)	310.80	151.32	640.04
V	Profit for the year (III-IV)	370.65	105.99	271.38	476.64	386.48	1,615.29
VI	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Profit / (Loss) on remeasurement of Post Employment Benefit Obligations	4.09	2.78	4.81	6.87	9.82	23.81
	Income tax relating to these items	(1.03)	(0.70)	(1.21)	(1.73)	(2.47)	(5.99)
	Other comprehensive income/(loss) for the year, net of tax (V+VI)	3.06	2.08	3.60	5.14	7.35	17.82
VII	Total comprehensive income for the year	373.71	108.07	274.98	481.78	393.83	1,633.11
	Earnings per equity share (EPS)						
	Basic (Rs.)	0.33	0.09	2.64	0.42	3.76	15.71
	Diluted (Rs.)	0.33	0.09	2.64	0.42	3.76	15.71
	Earnings per equity share (EPS) - Restated						
	Basic (Rs.)	0.33	0.09	0.24	0.42	0.34	1.43
	Diluted (Rs.)	0.33	0.09	0.24	0.42	0.34	1.43

For and on behalf of the Board of Directors of Kotyark Industries Limited



Gaurang R. Shah
Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Kotyark Industries Limited
CIN: L24100GJ2016PLC094939

Regd. Off. : A-3, 2nd Floor, Shree Ganesh nagar Housing Society Ramakaka temple road, Chhani, Vadodara-391740

Standalone Cash Flow Statement for the half year ended September 30, 2026

(Amount Rs. in Lakhs)

Sr.No.	Particulars	Year/Period ended	
		September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited)
I	Cash Flow from Operating Activities		
	Profit before tax	787.44	537.80
	Adjustments for:		
	Depreciation & amortisation expenses	496.59	639.43
	Interest income	(1.22)	(0.38)
	Interest expenses	274.15	377.27
	Provision for doubtful debts & Advances	-	-
	(Gain)/Loss on sale of property plant and equipment	(0.01)	(0.14)
	Operating Profit before Working Capital Changes	1,556.95	1,553.98
	Changes in Current Assets and Current Liabilities		
	(Increase)/Decrease in Inventories	1,838.14	1,027.38
	(Increase)/Decrease in Trade Receivables	(4,936.90)	(1,775.77)
	(Increase)/Decrease in Other financial assets	(149.49)	(220.46)
	(Increase)/Decrease in Other assets	(1,733.62)	(523.28)
	Increase/(Decrease) in Trade payables	3,688.19	(758.29)
	Increase/(Decrease) in Provisions	11.90	9.83
	Increase/(Decrease) in Other financial liabilities	(101.39)	41.31
	Increase/(Decrease) in Other liabilities	599.76	55.25
	Cash generated from Operations	773.53	(590.04)
	Taxes Paid	(11.05)	(212.32)
	Net Cash Flow from Operating Activities (I)	762.33	(802.36)
II	Cash Flow from Investing Activities		
	Payment for purchase of Property, Plant & Equipment including leasehold land and Capital Advances	(4.14)	(18.90)
	Proceeds from sale of Property, Plant & Equipment	0.01	5.50
	Disinvestments in of Subsidiary Company	110.00	-
	Investments made in Convertible Debentures of Subsidiary Company	(55.00)	-
	Interest received	1.22	0.38
	Net Cash Flow used in Investing Activities (II)	52.08	(13.02)
III	Cash Flows from Financing Activities		
	Dividend Payment	(513.96)	-
	Proceeds from / (Repayment of) Borrowings (Net)	1,488.55	1,184.93
	Interest expense paid	(274.15)	(377.27)
	Net Cash Flow from Financing Activities (III)	700.44	807.66
IV	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	1,514.85	(7.72)
	Cash and Cash Equivalents at the beginning of the year	113.94	19.65
v	Cash and Cash Equivalents at the end of the year	1,628.79	11.93

Notes:

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS -7) "Statement of Cash Flows".
2. Figures in the bracket represents cash outflows.

For and on behalf of the Board of Directors of
Kotyark Industries Limited



(Signature)
Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Kotyark Industries Limited

Regd. Office: A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 95109-76156 Email: info@kotyark.com
Website: www.kotyark.com

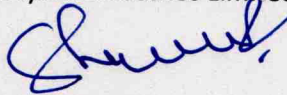
CIN: L24100GJ2016PLC094939

Notes to Standalone unaudited Financial Results for the quarter and half year ended September 30, 2026

1. The above standalone unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 28, 2026. The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
2. The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended)
3. Figures of the previous period / year have been regrouped/restated wherever necessary to confirm to current period classification.
4. During the June quarter, the Company issued 10,27,91,160 fully paid-up equity shares of ₹10 each as bonus shares in the ratio of 10:1. Accordingly, in accordance with Ind AS 33 – Earnings per Share, the bonus issue has been considered retrospectively for the computation of basic and diluted earnings per share. Consequently, the EPS for the corresponding comparative periods presented in these financial results has been recomputed/restated to give effect to the bonus issue.
5. The Company is engaged primarily in the business of Manufacturing of Bio Diesel and all its operations are in India only. Accordingly, there is no separate reportable Segment as per Ind AS 108 on 'Operating Segments' in respect of the Company'.
6. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.kotyark.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.nseindia.com and www.bseindia.com.

For and on behalf of the Board of Directors of

Kotyark Industries Limited



Gaurang Shah
Chairman cum Managing Director
DIN: 03502841

Date: 28.10.2026



Limited Review Report on unaudited consolidated financial results of Kotyark Industries Limited for the quarter and half year ended September 30, 2026 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report to
Board of Directors of
Kotyark Industries Limited
Vadodara.**

- 1) We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of M/s. Kotyark Industries Limited ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together refer to as "the Group"), for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("the Listing Regulation"), as amended.
- 2) The Consolidated Financial Statement which is the responsibility of the Holding company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind-AS 34) "Interim Financial Reporting" as prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Consolidated Financial Statement based on our review.
- 3) We conducted our review of the Consolidated Financial Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



- 4) This statement includes the results of the following subsidiary entities,

Sr No.	Name of Entity	Relationship
1.	Kotyark Agro Private Limited	Wholly Owned Subsidiary Company
2.	Semani Industries Limited	Wholly Owned Subsidiary Company
3.	Kotyark Bio Specialities Limited	Subsidiary Company

- 5) Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention of the results that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters:

- 6) We draw attention to the matter concerning the Company's registration with the Bio-Fuel Authority, Government of Rajasthan, and the related legal proceedings. During the pendency of the renewal process, four storage tanks containing raw material (Veg Ester) at the Company's Swaroopganj unit were seized by the authorities, and criminal proceedings were initiated against one of the Directors of the Company. The Hon'ble Rajasthan High Court, vide its order dated August 26, 2025, has permitted the Company to continue its operations for fulfilling its supply commitments to Oil Marketing Companies. The seized raw material continues to be recognised as inventory in the accompanying Statement, as the Management is confident of its release and subsequent utilisation in production. The Management has represented that there has been no loss of production or disruption in supplies and that it remains confident of a favourable outcome of the matter. Our conclusion is not modified in respect of this matter.
- 7) The financial results for the quarter and year ended 31st March, 2026 included in the accompanying Statement were audited by the previous statutory auditor, whose report dated 27th April, 2026 expressed an unmodified opinion thereon. Our conclusion on the Statement for the quarter and half year ended 30th September, 2026 is not modified in respect of these matters.
- 8) The accompanying Statement includes the interim financial results and other financial information in respect of one Wholly Owned Subsidiary, Kotyark Agro Private Limited, whose interim financial results reflect total revenue of Rs. Nil, net



profit/(loss) after tax of Rs. (0.06) Lakhs and total comprehensive income/(loss) of Rs. (0.06) Lakhs for the quarter ended 30th September 2026, as considered in the Statement. The financial results of the said subsidiary have been reviewed by us, and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of this entity, is based on our review of the financial results of the said subsidiary and the procedures performed by us as described in paragraph 3 above.

- 9) The accompanying Statement includes unaudited interim financial results and other financial information in respect of one Wholly Owned Subsidiary Semani Industries Limited whose unaudited financial results reflect total revenue Rs. Nil, total net profit/(loss) after tax of Rs. (0.05) Lakhs and total comprehensive income / (loss) of Rs. (0.05) Lakhs for the quarter ended 30th September 2026, as considered in the statement. The financial results of the said subsidiary have been reviewed by us, and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of this entity, is based on our review of the financial results of the said subsidiary and the procedures performed by us as described in paragraph 3 above.
- 10) The accompanying Statement includes the unaudited interim financial results and other financial information in respect of one Subsidiary Kotyark Bio Specialities Limited, whose interim financial results reflect total revenue of Rs. 384.96 Lakhs, net profit/(loss) after tax of Rs. 253.31 Lakhs and total comprehensive income / (loss) of Rs. 253.31 Lakhs for the quarter ended 30th September 2026, as considered in the Statement. The financial results of the said subsidiary have been reviewed by us, and our conclusion on the Statement, insofar as it relates to the amounts and disclosures included in respect of this entity, is based on our review of the financial results of the said subsidiary and the procedures performed by us as described in paragraph 3 above.
- 11) During the June Quarter, the company has disposed off its share in two Limited Liability Partnerships (LLP), namely Asia Bio Fuels LLP and Parth Renewable Energy LLP, at the value same as the carrying cost of investment.

Our conclusion is not modified in respect of this matter.

For Talati & Talati LLP
Chartered Accountants
FRN No. 110758W/W100377


CA Manish Baxi
Partner
M. No. 045011



Place: Vadodara
Date: 28/10/2026
UDIN: 26045011ON9LC94578

Kotyark Industries Limited
CIN: L24100GJ2016PLC094939

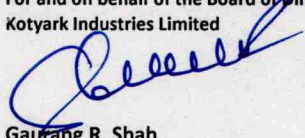
Regd. Off. : A-3, 2nd Floor, Shree Ganesh nagar Housing Society Ramakaka temple road, Chhani, Vadodara-391740

Consolidated Statement of Assets and Liabilities as at September 30, 2026

(Amount Rs. in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
(1) Non-current assets		
(a) Property, plant and equipment	5,091.14	5,533.10
(b) Intangible Assets	-	-
(c) Capital work in progress	1,062.22	1,339.57
(d) Right of Use Asset	117.12	117.95
(e) Financial assets		
(i) Investments in subsidiary companies	-	-
(ii) Others	779.63	707.34
(f) Deferred tax assets(Net)	28.28	109.21
(g) Other non-current assets	-	-
Total Non-Current Assets	7,078.39	7,807.18
(2) Current Assets		
(a) Inventories	13,375.32	15,114.26
(b) Financial assets		
(i) Trade receivables	6,785.48	1,769.79
(ii) Cash and cash equivalents	1,708.97	138.57
(iii) Others	135.33	129.58
(c) Other current assets	908.24	1,101.34
Total Current Assets	22,913.33	18,253.54
TOTAL ASSETS	29,991.72	26,060.72
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	11,307.03	1,027.91
(b) Other equity	7,163.94	17,045.58
Equity attributable to Shareholder of the Parent	18,470.97	18,073.49
(c) Non Controlling Interest	176.94	157.86
TOTAL EQUITY	18,647.91	18,231.35
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	2,791.64	2,077.64
(b) Provisions	90.56	78.16
(c) Deferred tax liabilities (Net)	-	-
Total Non-Current Liabilities	2,882.20	2,155.80
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	6,471.01	4,409.28
(ii) Trade payables		
(a) Total outstanding dues of micro and small enterprises	-	-
(b) Total outstanding other than (ii) (a) above	618.62	72.40
(iii) Other financial liabilities	90.50	85.15
(b) Other current liabilities	57.61	293.82
(c) Provisions	-	8.34
(d) Current tax liability	1,223.88	804.57
Total Current Liabilities	8,461.62	5,673.56
Total liabilities	11,343.81	7,829.36
TOTAL EQUITY AND LIABILITIES	29,991.72	26,060.71

For and on behalf of the Board of Directors of
Kotyark Industries Limited


Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Kotyark Industries Limited
CIN: L24100GJ2016PLC094939

Regd. Off. : A-3, 2nd Floor, Shree Ganesh nagar Housing Society Ramakaka temple road, Chhani, Vadodara-391740

Consolidated Statement of Unaudited Financial Results for the Quarter and half year ended September 30, 2026

(Amount Rs. in Lakhs)

Sr.No	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	INCOME						
	Revenue from operations	6,126.73	9,198.08	6,485.96	15,324.81	14,732.45	31,487.01
	Other income	2.37	0.55	5.31	2.92	7.26	4.53
	TOTAL INCOME (I)	6,129.10	9,198.62	6,491.27	15,327.72	14,739.71	31,491.54
II	EXPENSES						
	Cost of materials consumed	1,017.37	5,863.92	4,740.82	6,881.29	10,120.59	21,221.86
	Purchase of stock in trade	132.48	3,313.06	202.80	3,445.54	576.77	5,185.23
	Manufacturing Expenses	56.91	55.05	108.47	111.96	298.26	607.85
	Changes in inventories of finished goods and stock in trade	3,283.21	(1,682.82)	110.96	1,600.40	1,007.91	-2,172.62
	Employee benefits expenses	152.35	149.05	136.77	301.40	237.03	537.02
	Finance costs	185.07	176.05	169.47	361.12	342.59	831.91
	Depreciation and amortization expenses	248.76	248.33	353.77	497.09	639.84	1,281.70
	Other expenses	217.18	328.76	348.32	545.94	624.42	1,313.94
	TOTAL EXPENSES (II)	5,293.33	8,451.42	6,171.39	13,744.75	13,847.41	28,806.89
III	Profit Before Tax (I-II)	835.77	747.20	319.88	1,582.98	892.30	2,684.65
IV	Tax expense:						
	Current Tax	228.00	205.60	184.00	433.60	277.00	846.00
	Adjustments for the current tax of prior periods	-	-	-	-	-	-4.06
	Deferred Tax (income)/ expense	(16.21)	35.41	(116.27)	79.20	(45.68)	(93.69)
	TOTAL TAX EXPENSE (IV)	211.79	301.01	67.73	512.80	231.32	748.25
V	Profit for the year (III-IV)	623.98	446.19	252.15	1,070.18	660.98	1,936.40
VI	Other comprehensive income						
	Items that will not be reclassified to profit and loss						
	Profit / (Loss) on remeasurement of Post Employment Benefit Obligations	4.09	2.78	4.81	6.87	9.82	23.81
	Income tax relating to these items	(1.03)	(0.70)	(1.21)	(1.73)	(2.47)	(5.99)
	Other comprehensive income/(loss) for the year, net of tax (V+VI)	3.06	2.08	3.60	5.14	7.35	17.82
VII	Total comprehensive income for the year	627.04	448.27	255.75	1,075.32	668.33	1,954.22
VIII	Profit/(Loss) for the period attributable to:						
	(i) Owner of the company	577.54	383.77	252.15	961.31	610.19	1,877.10
	(ii) Non-Controlling Interest	46.44	62.42	(2.29)	108.86	50.79	59.30
IX	Other Comprehensive Income for the period attributable to:						
	(i) Owner of the company	3.06	2.08	3.60	5.14	7.35	17.82
	(ii) Non-Controlling Interest	-	-	-	-	-	-
X	Total Comprehensive Income for the period attributable to:						
	(i) Owner of the company	580.60	385.85	255.75	966.45	617.54	1,894.92
	(ii) Non-Controlling Interest	46.44	62.42	(2.29)	108.86	50.79	59.30
XI	Earning per share (Face value of Rs. 10/- each) not annualised for quarter ended						
	Basic (Rs.)	0.55	0.40	2.49	0.95	6.50	18.26
	Diluted (Rs.)	0.55	0.40	2.49	0.95	6.50	18.26
XII	Earning per share (Face value of Rs. 10/- each) not annualised for quarter ended - Restated						
	Basic (Rs.)	0.55	0.40	0.23	0.95	0.59	1.73
	Diluted (Rs.)	0.55	0.40	0.23	0.95	0.59	1.73

For and on behalf of the Board of Directors of Kotyark Industries Limited

Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Kotyark Industries Limited
CIN: L24100GJ2016PLC094939

Regd. Off. : A-3, 2nd Floor, Shree Ganesh nagar Housing Society Ramakaka temple road, Chhani, Vadodara-391740

Consolidated Statement of Cashflow for the half year ended September 30, 2026

Sr.No	Particulars	(Amount Rs. in Lakhs)	
		Year/Period ended	
		September 30, 2026	September 30, 2025
		(Unaudited)	(Unaudited)
I	Cash Flow from Operating Activities		
	Profit before tax	1,582.84	892.30
	Adjustments for:		
	Depreciation & amortisation expenses	497.09	639.84
	Interest income	(1.22)	(0.38)
	Interest expenses	274.50	339.10
	Provision for doubtful debts & Advances	-	-
	Capital Work in Progress Adjustment (Non Cash)	277.36	
	(Gain)/Loss on sale of property plant and equipment	(0.01)	(0.14)
	Operating Profit before Working Capital Changes	2,630.57	1,870.72
	Changes in Current Assets and Current Liabilities		
	(Increase)/Decrease in Inventories	1,738.95	1,027.38
	(Increase)/Decrease in Trade Receivables	(8,106.58)	(1,882.03)
	(Increase)/Decrease in Other financial assets	(68.45)	(407.04)
	(Increase)/Decrease in Other assets	(2,362.13)	(398.48)
	Increase/(Decrease) in Trade payables	3,634.92	(801.93)
	Increase/(Decrease) in Provisions	7.69	673.50
	Increase/(Decrease) in Other financial liabilities	(100.74)	(198.35)
	Increase/(Decrease) in Other liabilities	357.70	323.90
	Cash generated from Operations	(2,268.06)	207.67
	Taxes Paid	(14.29)	(880.01)
	Net Cash Flow from Operating Activities (I)	(2,282.35)	(672.34)
II	Cash Flow from Investing Activities		
	Payment for purchase of Property, Plant & Equipment including leasehold land and Capital Advances	(53.36)	(56.54)
	Proceeds from sale of Property, Plant & Equipment		5.50
	Decrease in Capital of Non-Controlling Interest	110.00	
	Investments made in Debentures	(55.00)	-
	Interest received	1.22	0.38
	Net Cash Flow used in Investing Activities (II)	2.86	(50.66)
III	Cash Flows from Financing Activities		
	Dividend Payment	(513.96)	
	Proceeds from / (Repayment of) Borrowings (Net)	4,638.36	1,182.98
	Interest expense paid	(274.50)	(339.10)
	Net Cash Flow from Financing Activities (III)	3,849.90	843.88
IV	Net Increase / (Decrease) in Cash and Cash Equivalents (I+II+III)	1,570.41	120.88
	Cash and Cash Equivalents at the beginning of the year	138.56	36.45
v	Cash and Cash Equivalents at the end of the year	1,708.97	157.33

Notes :

1. The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS -7) "Statement of Cash Flows".
2. Figures in the bracket represents cash outflows.

For and on behalf of the Board of Directors of
Kotyark Industries Limited



Gaurang R. Shah
Chairman cum Managing Director
DIN: 03502841
Date: 28.10.2026



Kotyark Industries Limited

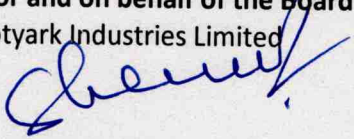
Regd. Office: A-3, 2nd Floor, Shree Ganesh Nagar Housing Society,
Ramakaka Temple Road, Chhani Vadodara 391740
Ph: +91 95109-76156 Email: info@kotyark.com
Website: www.kotyark.com

CIN: L24100GJ2016PLC094939

Notes to Consolidated Unaudited Financial Results for the quarter and Half year Ended September 30, 2026

1. The above Consolidated Unaudited Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on October 28, 2026. The above results have been subjected to Limited Review by the Statutory Auditors of the Company.
2. The above financial results are prepared in accordance with the Indian Accounting Standard prescribed under section 133 of the Companies Act, 2013 and are in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended).
3. Figures of the previous period / year have been regrouped/restated wherever necessary to confirm to current period classification.
4. With effect from 1 April 2026, the Company ceased to be a partner in Asia Bio Fuel LLP and Parth Renewable Energy LLP, in which the Company held a 55% partnership interest and which were subsidiaries of the Company prior to such date. Consequently, the Company ceased to have control over the said entities with effect from 1 April 2026 and, accordingly, the financial results of Asia Bio Fuel LLP and Parth Renewable Energy LLP have not been consolidated in the financial results of the Group with effect from that date.
5. During the June quarter, the Company issued 10,27,91,160 fully paid-up equity shares of ₹10 each as bonus shares in the ratio of 10:1. Accordingly, in accordance with Ind AS 33 – Earnings per Share, the bonus issue has been considered retrospectively for the computation of basic and diluted earnings per share. Consequently, the EPS for the corresponding comparative periods presented in these financial results has been recomputed/restated to give effect to the bonus issue.
6. The Company is engaged primarily in the business of Manufacturing of Bio Diesel and all its operations are in India only. Accordingly, there is no separate reportable Segment as per Ind AS 108 on 'Operating Segments' in respect of the Company'.
7. In accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the above Results of the company are posted on company's website i.e. www.kotyark.com and will also appear on the Stock Exchange website, where the equity shares of the company are listed i.e. www.nseindia.com and www.bseindia.com

For and on behalf of the Board of Directors of
Kotyark Industries Limited


Gaurang Shah
Chairman cum Managing Director
DIN: 03502841

Date: 28.10.2026

