Aeroflex Neu Limited
(Formerly as Sah Polymers Ltd.)
CIN: L24201RJ1992PLC006657

Registered Office: E-260-261, Mewar Industrial Area, Madri, Udaipur - 313003, Rajasthan

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T : 0294-2490534
E : info@aeroflexneu.com
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July 15, 2026
ANL/Stock Exchanges/2026-27

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 **Company Code No.: 543743**	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 **Trading Symbol: AERONEU**

Dear Sir/Madam,

Subject: Disclosure under Regulation 30 of Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., Wednesday, July 15, 2026, has, inter alia, considered and approved the following matters:

1. **Appointment of Mr. Arpit Kalani (DIN: 09734386) as an Additional Independent Director**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Arpit Kalani (DIN: 09734386) as an Additional Director in the category of Non-Executive Independent Director of the Company, with effect from July 15, 2026, subject to the approval of the shareholders by way of a Special Resolution at the ensuing 34th Annual General Meeting of the Company.

   The details required pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are enclosed as Annexure A.

2. **Appointment of Mr. Tapan Tanmay Kothari (DIN: 11798942) as an Additional Independent Director**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the appointment of Mr. Tapan Tanmay Kothari (DIN: 11798942) as an Additional Director in the category of Non-Executive Independent Director of the Company, with effect from July 15, 2026, subject to the approval of the shareholders by way of a Special Resolution at the ensuing 34th Annual General Meeting of the Company.

The details required pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are enclosed as Annexure B.

3. **Approval for Sale/Disposal of Equity Stake in Material Subsidiary**

We wish to inform you that the Board of Directors has approved the sale/disposal of the Company's entire holding of 33,884 equity shares of ₹100/- each, constituting 51.01% of the paid-up equity share capital of Fibcorp Polyweave Private Limited ("FPPL"), a material subsidiary of the Company. The Board has further approved the draft Share Purchase Agreement ("SPA") among Aeroflex Neu Limited (formerly known as Sah Polymers Limited), Fibcorp Polyweave Private Limited, Mr. Murtaza Ali Moti and Mrs. Fatima Moti for a sale consideration of ₹192.12 Lakhs (Rupees One Hundred and Ninety-Two Lakhs and Twelve Thousand Only), payable in accordance with the terms and conditions of the Share Purchase Agreement.

Consequent to the completion of the proposed transaction, including, Fibcorp Polyweave Private Limited ("FPPL") shall cease to be a subsidiary of the Company with effect from the date of closing of the transaction.

The details required pursuant to SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 are enclosed as Annexure C

4. **Modification in the Objects for Utilisation of Proceeds from Preferential Issue of Warrants, subject to the approval of the Members of the Company**

The Board of Directors of the Company, at its meeting held today, i.e., Wednesday, July 15, 2026, has, approved the alteration in the Objects of the Issue as given in the explanatory statement attached to the Notice of the Extra Ordinary General Meeting held on 6th June 2025 under the clause titled "Objects of the Preferential Issue" by deleting the existing sub-clause and instead substituting the following:

"To construct, build, operate, establish, develop, acquire, purchase of land for, and invest in Plug and Play Office Complexes, AI Parks, IT Parks, Data Centers, residential and industrial complexes, including hotels, resorts and other hospitality-related businesses, whether directly or through subsidiary(ies) or in joint collaborations."

Subject to requisite approvals/permissions/consents/sanctions etc.

The meeting of the Board of Directors commenced at 3:30 P.M. and concluded at 4:30 P.M. on July 15, 2026.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Aeroflex Neu Limited

Alka Premkumar Gupta
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Date: 2026.07.15 16:57:57 +05'30'

Alka Premkumar Gupta
Company Secretary
Membership No: A35442

Encl:Asabove

ANNEXURE -A

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated 30th January, 2026:

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Arpit Kalani (DIN: 09734386) as an Additional Independent Director of the Company, to be designated as a Non-Executive Independent Director, subject to the approval of the shareholders by way of a Special Resolution at the ensuing 34th Annual General Meeting of the Company.
Date of appointment /reappointment/ cessation (as applicable) & term of appointment! reappointment	Wednesday, July 15, 2026 for a term of 5 years
Brief profile (in case of appointment)	Mr. Arpit Kalani is an Associate Company Secretary with expertise in secretarial practices, corporate compliances, and allied legal and regulatory matters. He possesses hands-on experience in managing statutory and regulatory compliances under the Companies Act and other applicable laws. He is proficient in various application software and has a sound understanding of accounting, finance, taxation, auditing, legal drafting, and corporate laws. His well-rounded skill set enables him to effectively support governance frameworks and ensure regulatory adherence across business operations.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Arpit Kalani (DIN: 09734386) is not related to any director of the Company.
Information as required pursuant to SEBI Letter dated June 14, 2018 read with BSE Circular No. LIST/COMP/ 14/2018-19 and NSE Circular No. NSE/CML/20 18/24 dated June 20, 2018	Mr. Arpit Kalani (DIN: 09734386) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

Alka Premkumar Gupta

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ANNEXURE -B

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated 30th January, 2026

Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Mr. Tapan Tanmay Kothari (DIN: 11798942) as an Additional Independent Director of the Company, to be designated as a Non-Executive Independent Director, subject to the approval of the shareholders by way of a Special Resolution at the ensuing 34th Annual General Meeting of the Company.
Date of appointment /reappointment/ cessation (as applicable) & term of appointment or reappointment	Wednesday, July 15, 2026 for a term of 5 years
Brief profile (in case of appointment)	Mr. Tapan Tanmay Kothari holds a Master of Business Administration (MBA) and Master of Commerce (M. Com), bringing with them a strong academic foundation in management, finance, and business operations. He possesses diversified professional experience across banking, administration, sales, and event management. He brings with him a blend of managerial, operational, and business development expertise.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Tapan Tanmay Kothari (DIN: 11798942) is not related to any director of the Company.
Information as required pursuant to SEBI Letter dated June 14, 2018 read with BSE Circular No. LIST/COMP/ 14/2018-19 and NSE Circular No. NSE/CML/20 18/24 dated June 20, 2018	Mr. Tapan Tanmay Kothari (DIN: 11798942) is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.

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ANNEXURE -C

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025- CFDPOD2/I/3762/2026 dated 30th January, 2026:

<table>
<tr><th>S. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>The turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year;</td><td>Name of the subsidiary: Fibcorp Polyweave Private Limited (FPPL)
1. Amount and Percentage of Turnover
<table><tr><td>Particulars</td><td>Turnover of FPPL FY: 2025-2026</td><td>Percentage of the Turnover of the Company for FY: 2025-26</td></tr><tr><td>Turnover</td><td>4,217.01</td><td>32.65%</td></tr></table>2. Amount and Percentage of Networth
<table><tr><td>Particulars</td><td>Networth of FPPL FY: 2025-2026</td><td>Percentage of the Networth of the Company for FY: 2025-26</td></tr><tr><td>Networth</td><td>649.11</td><td>6.17%</td></tr></table></td></tr>
<tr><td>2.</td><td>Date on which the agreement for sale has been entered into</td><td>July 15, 2026</td></tr>
<tr><td>3.</td><td>The expected date of completion of sale/disposal</td><td>Within 180 days of signing of Share Purchase Agreement.</td></tr>
<tr><td>4.</td><td>Consideration received from such sale/disposal</td><td>Total Consideration to be received is ₹192.12 Lakhs (Rupees One Hundred and Ninety-Two Lakhs and Twelve Thousand Only)</td></tr>
<tr><td>5.</td><td>Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof</td><td>Name of Buyer:
1. Mr. Murtaza Ali Moti- 27,093 equity shares
2. Mrs. Fatima Moti- 6,791 equity shares

The Buyer does not belong to promoter/promoter group companies</td></tr>
<tr><td>6.</td><td>Whether the transaction would fall within related party transactions? If
yes, whether the same is done at
“arm’s length</td><td>Not a related party transaction</td></tr>
</table>

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7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	Yes, it is outside the Scheme of Arrangement. The Company has obtained shareholder approval at the extra-ordinary general meeting held on June 06, 2025, in compliance with Regulation 37A of the LODR Regulations.
8.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable

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