

**Date: 25<sup>th</sup> May 2026**

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 <b>SCRIP CODE: 543523</b>	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>SYMBOL: CAMPUS</b>
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**Sub: Outcome of Board Meeting****Commencement Time of Board Meeting: 01:30 P.M.****Conclusion Time of Board Meeting: 02:35 PM**

Dear Sir/ Ma'am,

Pursuant to Regulation 30, 33 and 42 read with Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended thereof from time to time, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, 25<sup>th</sup> May 2026, has inter-alia, considered and approved the following :

1. The Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March 2026, along with Cash Flow Statement and Statement of Assets & Liabilities. A copy of the Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2026 along with Audit Report as received from the Statutory Auditors, M/s B S R and Co.,LLP, Chartered Accountants and declaration in respect of Audit Report with unmodified Opinion under Regulation 33 of SEBI Listing Regulations, 2015 is enclosed herewith.
2. Recommended a Final Dividend of Rs 1.50 (One Rupees and Fifty Paise Only) per equity share of the face value of Rs. 5 (Rupee Five) for FY 2025-26 which is subject to the approval of the shareholders in forthcoming 18th AGM of Company. Final Dividend, if declared at the ensuing Annual General Meeting, shall be paid within stipulated timelines.
3. Re-appointment of Mr. Nikhil Aggarwal (DIN: 01877186), Whole time Director and CEO who is liable to retire by rotation, based on the recommendation of Nomination and Remuneration Committee, subject to approval of Shareholders. The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A**.
4. Re-appointment of Mr. Anil Kumar Chanana (DIN: 00466197) as a Non – Executive Independent Director for a second term of 5 (five) consecutive years on the recommendation of Nomination and Remuneration Committee & Audit Committee, subject to the approval of members of the company at the ensuing Annual General Meeting of the Company.
5. Re-appointment of Mr. Nitin Savara (DIN: 09398370) as a Non – Executive Independent Director for a second term of 5 (five) consecutive years on the recommendation of Nomination and Remuneration Committee & Audit Committee, subject to the approval of members of the company at the ensuing Annual General Meeting of the Company.
6. Re-appointment of Mrs. Madhumita Ganguli (DIN: 00676830) as a Non – Executive Independent Director for a second term of 5 (five) consecutive years on the recommendation of Nomination and Remuneration Committee & Audit Committee, subject to the approval of members of the company at the ensuing Annual General Meeting of the Company.

7. Re-appointment of Mr. Jai Kumar Garg (DIN: 0743619) as a Non – Executive Independent Director for a second term of 5 (five) consecutive years on the recommendation of Nomination and Remuneration Committee & Audit Committee, subject to the approval of members of the company at the ensuing Annual General Meeting of the Company

The detailed disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure A.**

We further inform that none of the Directors is debarred from holding the office of Director pursuant to any SEBI order or any other such authority as per the circular of the BSE Limited and the National Stock Exchange of India Limited relating to the "Enforcement of SEBI Orders regarding appointment of Directors" by the listed companies dated June 20, 2018.

8. Fixed the Record Date as 31<sup>st</sup> July 2026 for the purpose of determining entitlement of the members for payment of Final Dividend at its meeting held on 25<sup>th</sup> May 2026 pursuant to Regulation 42 of SEBI Listing Regulations, 2015.
9. The 18th Annual General Meeting (AGM) of the Company is scheduled to be held on Thursday, 20<sup>th</sup> August 2026 through Video Conferencing/Other Audio-Visual Means. The Notice convening the AGM & the Annual Report for the financial year ended 31st March 2026 will be sent in due course.
10. Appointment of M/s. Ernst & Young LLP, as the Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2026-27. The brief Profile is attached as **Annexure B.**

A copy of the intimation is also available on the website of the company i.e. [www.campusactivewear.com](http://www.campusactivewear.com)

You are requested to take the same on your records.

Thanking You

For **Campus Activewear Limited**

**Archana Maini**  
**General Counsel & Company Secretary**  
**Membership No. A16092**  
**Address: D-1, Udyog Nagar, Main Rohtak Road,**  
**New Delhi-110041**

**Encl: As above**

**Annexure A**

**Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024**

<b>Name of Director</b>	<b>Anil Kumar Chanana (DIN: 00466197)</b>	<b>Mr. Nitin Savara (DIN: 09398370)</b>	<b>Mrs. Madhumita Ganguli (DIN: 00676830)</b>	<b>Mr. Jai Kumar Garg (DIN: 0743619)</b>	<b>Mr. Nikhil Aggarwal (DIN: 01877186)</b>
<b>Reason for change viz. re-appointment, resignation, removal, death or otherwise;</b>	Re-appointment	Re-appointment	Re-appointment	Re-appointment	Re-appointment of Director retiring by rotation under the provisions of the Companies Act, 2013
<b>Date of appointment/re-appointment/cessation (as applicable) &amp; term of appointment/re-appointment;</b>	Re-appointment for a second term of five consecutive years commencing from 1st September, 2026 up to 31st August, 2031	Re-appointment for a second term of five consecutive years commencing from 1st November, 2026 up to 31st October, 2031	Re-appointment for a second term of five consecutive years commencing from 1st September, 2026 up to 31st August, 2031	Re-appointment for a second term of five consecutive years commencing from 2nd December, 2026 up to 1st December, 2031	December 2, 2024 to December 01, 2027
<b>brief profile (in case of appointment);</b>	Mr. Anil Kumar Chanana brings over 41 years of industry expertise, having served as CFO at HCL Technologies Limited. His extensive boardroom experience includes span across several companies. A Commerce graduate from Delhi University and a member of	Mr. Nitin Savara is a seasoned professional with approximately 23 years of experience in accountancy, tax, and business advisory services. A Commerce and Law graduate from the University of Delhi and a member of the ICAI, he has held leadership roles at Ernst & Young LLP and BMR Advisors LLP. His previous role	Mrs. Madhumita Ganguli, a law graduate from the University of Delhi, is a veteran in the housing finance industry with more than three decades at HDFC Limited. In past, she has served as a Member of Executive Management and All India Retail Operations Head at HDFC, responsible for retail lending budgets, monitoring	A distinguished banking professional, Mr. Jai Kumar Garg is a Chartered Accountant and a certified associate of the Indian Institute of Bankers. He has served as Executive Director at UCO Bank and as Managing Director and CEO at Corporation Bank. His extensive experience in finance, credit,	With over 18 years of rich experience in the footwear industry, Mr. Nikhil Aggarwal has played a pivotal role in Campus becoming one of India's largest Sports and Athleisure footwear brand. An alumnus of Purdue University with a B.Sc. in Industrial Engineering, he has also sharpened his leadership through reputed

	<p>the ICAI, he also completed a financial management programme at Stanford GSB, underscoring his strong financial and strategic acumen.</p>	<p>as Deputy CFO at Zomato Limited showcases his robust command over finance and strategy.</p>	<p>productivity and reviewing product performance. Her expertise has been instrumental in steering the Business Process Re-engineering programme at HDFC, corporate governance and compliance to various statutory regulations within business teams and enhancing the corporation's competitive edge.</p>	<p>and risk management adds depth to the Board's financial governance capabilities. He holds a Bachelor of Commerce degree from Kurukshetra University.</p>	<p>programmes like the 'TPG-INSEAD C-Suite Workshop' and 'INSEAD's Leading the Effective Sales Force Programme'. He continues to steer Campus towards strategic growth and global ambitions.</p>
<p><b>Disclosure of relationships between directors (in case of appointment of a director).</b></p>	<p>Mr. Anil Kumar Chanana is not related to any Director</p>	<p>Mr. Nitin Savara is not related to any Director</p>	<p>Mrs. Madhumita Ganguli is not related to any Director</p>	<p>Mr. Jai Kumar Garg is not related to any Director</p>	<p>Mr. Nikhil Aggarwal is not related to any Director except Mr. Hari Krishan Aggarwal. Mr. Nikhil Aggarwal is son of Mr. Hari Krishan Aggarwal</p>

**Annexure B****Brief Profile of M/s. Ernst & Young LLP**

Ernst & Young, LLP is one of the Indian clients serving member firms of EYGM Limited. For more information about organization, please visit [www.ey.com/en.in](http://www.ey.com/en.in). Ernst & young LLP is a Limited Liability Partnership, registered under the Limited Liability Partnership Act, 2008 in India, having its registered office at 22 Camac Street, 3rd Floor, Block C, Kolkata-700016.



## Independent Auditor's Report

### To the Board of Directors of Campus Activewear Limited

### Report on the audit of the Annual Financial Results

#### Opinion

We have audited the accompanying annual financial results of Campus Activewear Limited (hereinafter referred to as the "Company") for the year ended 31 March 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 March 2026.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the annual financial results.

#### Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

**Independent Auditor's Report (Continued)**

**Campus Activewear Limited**

fraud or error.

In preparing the annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Annual Financial Results**

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Independent Auditor's Report (Continued)**  
**Campus Activewear Limited**

**Other Matter**

The annual financial results include the results for the quarter ended 31 March 2026 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R and Co**

*Chartered Accountants*

Firm's Registration No.:128510W



**Sandeep Batra**

*Partner*

Membership No.: 093320

UDIN:26093320RDKRTA7575

Gurugram

25 May 2026

# CAMPUS®

Campus Activewear Limited  
CIN : L74120DL2008PLC183629

D-1, Udyog Nagar, Main Rohtak Road, New Delhi – 110041, Delhi, India  
Telephone: +91 11 4327 2500, Email: investors@campushoes.com, Website: www.campusactivewear.com

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the year ended	For the year ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	Revenue from operations	455.63	588.61	405.71	1,774.12	1,592.96
	Other income	6.05	5.50	5.29	22.84	14.69
	<b>Total Income</b>	<b>461.68</b>	<b>594.11</b>	<b>411.00</b>	<b>1,796.96</b>	<b>1,607.65</b>
2	<b>Expenses</b>					
	Cost of materials consumed	216.04	237.68	185.54	884.97	706.62
	Purchases of stock-in-trade	5.71	8.86	9.29	24.38	32.55
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(0.57)	32.38	1.05	(75.04)	28.09
	Employee benefits expense	37.02	36.82	30.48	140.17	118.96
	Finance costs	5.86	7.30	6.36	24.26	18.79
	Depreciation and amortisation expense	23.87	22.40	22.77	88.30	75.49
	Other expenses	114.97	162.61	107.90	505.75	463.21
	<b>Total Expenses</b>	<b>402.90</b>	<b>508.05</b>	<b>363.39</b>	<b>1,594.79</b>	<b>1,443.71</b>
3	<b>Profit before tax</b>	<b>58.78</b>	<b>86.06</b>	<b>47.61</b>	<b>202.17</b>	<b>163.94</b>
4	<b>Tax expense:</b>					
	Current tax (charge)	(13.20)	(22.96)	(11.39)	(52.22)	(46.18)
	Deferred tax (charge) / credit	(1.44)	0.58	(1.19)	0.14	3.42
	<b>Total tax expenses</b>	<b>(14.64)</b>	<b>(22.38)</b>	<b>(12.58)</b>	<b>(52.08)</b>	<b>(42.76)</b>
5	<b>Profit for the period/ year (A)</b>	<b>44.14</b>	<b>63.68</b>	<b>35.03</b>	<b>150.09</b>	<b>121.18</b>
6	<b>Other comprehensive income</b>					
	<b>Items that will not be reclassified subsequently to profit or loss</b>					
	Remeasurement of defined benefit plans	0.29	0.01	(0.16)	0.36	(0.44)
	Income tax relating to remeasurement of defined benefit plans	(0.07)	-	0.10	(0.09)	0.11
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>	<b>0.22</b>	<b>0.01</b>	<b>(0.06)</b>	<b>0.27</b>	<b>(0.33)</b>
	<b>Total comprehensive income for the period/ year (A + B)</b>	<b>44.36</b>	<b>63.69</b>	<b>34.97</b>	<b>150.36</b>	<b>120.85</b>
	<b>Other comprehensive income</b>					
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	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
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	<b>Total comprehensive income for the period/ year (A + B)</b>					
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	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)</b>					
	<b>Other comprehensive income</b>					
	<b>Other comprehensive income/(loss) for the period/ year, net of tax (B)</b>					
	<b>Total comprehensive income for the period/ year (A + B)&lt;/</b>					

A The Statement of Assets and Liabilities is given below

(All amounts are in INR crores except per share data or as otherwise stated)

Particulars	As at	As at
	31 March 2026	31 March 2025
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	262.63	214.46
Capital work-in-progress	10.97	22.23
Right-of-use assets	242.10	214.09
Intangible assets	11.36	1.63
Intangible assets under development	0.35	12.12
Financial assets		
Other financial assets	17.03	78.63
Deferred tax assets (net)	34.63	34.59
Other tax assets (net)	8.23	7.02
Other non-current assets	0.55	0.71
<b>Total non-current assets</b>	<b>587.85</b>	<b>585.48</b>
<b>Current assets</b>		
Inventories	449.45	379.81
Financial assets		
Trade receivables	152.75	148.01
Cash and cash equivalents	3.96	17.44
Bank balances other than above	-	7.07
Loans	1.27	1.15
Other financial assets	125.74	78.89
Other current assets	146.17	87.32
<b>Total current assets</b>	<b>879.34</b>	<b>719.69</b>
<b>Total assets</b>	<b>1,467.19</b>	<b>1,305.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	152.80	152.70
Other equity	753.45	603.81
<b>Total equity</b>	<b>906.25</b>	<b>756.51</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Lease liabilities	164.64	198.21
Other financial liabilities	8.58	6.85
Provisions	13.65	11.16
Other non-current liabilities	2.59	3.71
<b>Total non-current liabilities</b>	<b>189.46</b>	<b>219.93</b>
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	36.28	-
Lease liabilities	35.24	34.06
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	46.05	14.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	178.66	211.28
Other financial liabilities	27.52	31.72
Other current liabilities	44.29	31.57
Provisions	2.70	2.17
Current tax liabilities (net)	0.74	3.13
<b>Total current liabilities</b>	<b>371.48</b>	<b>328.73</b>
<b>Total liabilities</b>	<b>560.94</b>	<b>548.66</b>
<b>Total equity and liabilities</b>	<b>1,467.19</b>	<b>1,305.17</b>

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B The Statement of Cash Flows is given below:  
(All amounts are in INR crores except per share data or as otherwise stated)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	Audited	Audited
<b>A. Cash flows from operating activities</b>		
Profit before tax	202.17	163.94
<b>Adjustments:</b>		
Depreciation and amortisation expense	88.30	75.49
Finance costs	24.23	18.76
Interest income	(12.69)	(8.64)
Loss allowance and written off	0.98	2.42
Advances written off	0.06	0.32
Property, plant and equipment written off	0.31	0.35
Loss on sale of property, plant and equipment (net)	(0.33)	0.04
Loss/(Gain) on termination on lease	(1.73)	(1.43)
Provisions / trade payables written back	(4.36)	(2.63)
Share based payment expenses	5.87	3.10
Government grants	(1.62)	(1.31)
Provision for inventory	2.19	4.11
Unwinding of discount on provisions	0.03	0.03
<b>Operating profit before working capital changes</b>	<b>303.41</b>	<b>254.55</b>
<b>Working capital adjustments</b>		
(Increase)/Decrease in inventories	(71.38)	12.35
(Increase) in trade receivables	(5.72)	(32.17)
(Increase)/ decrease in other current assets	(59.36)	4.73
(Increase) in loans	(0.12)	(0.08)
Decrease/ (increase) in other current and non-current financial assets	0.25	(3.79)
(Increase)/ decrease in other non-current assets	(0.03)	0.14
Increase in trade payables	2.99	28.52
Increase in provisions	3.35	2.63
Increase in other current financial liabilities	2.24	4.43
Increase in other non-current financial liabilities	1.73	2.21
Increase in other current liabilities	13.22	11.45
<b>Cash generated from operating activities</b>	<b>190.58</b>	<b>284.97</b>
Less: Income tax paid	(55.81)	(49.76)
<b>Net cash generated from operating activities (A)</b>	<b>134.77</b>	<b>235.21</b>
<b>B. Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital-work-in-progress, intangible assets, intangible assets under development, capital advances and capital creditors	(90.27)	(59.18)
Proceeds from sale of property, plant and equipment	1.27	0.37
Proceeds from maturity of bank deposits	225.82	385.78
(Investments) in bank deposits	(202.91)	(491.51)
Interest received	11.36	7.76
Receipt of asset related government grant	-	2.20
<b>Net cash (used in) investing activities (B)</b>	<b>(54.73)</b>	<b>(154.58)</b>
<b>C. Cash flows from financing activities</b>		
(Repayment) of non-current borrowings (including current maturities)	-	(24.30)
Change in current borrowings (net)*	36.28	-
Proceeds from share application money received pending allotment under employee stock options	2.67	-
Proceeds from share allotment under employee stock options	-	2.28
Principal payment of lease liabilities	(99.08)	(23.80)
Interest paid on lease liabilities	(17.96)	(15.22)
Interest paid other than on lease liabilities	(6.27)	(2.27)
Dividend paid	(9.16)	(21.38)
<b>Net cash used in financing activities (C)</b>	<b>(93.52)</b>	<b>(84.69)</b>
<b>Net (Decrease) in cash and cash equivalents (A+B+C)</b>	<b>(13.48)</b>	<b>(4.06)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>17.44</b>	<b>21.50</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>3.96</b>	<b>17.44</b>

\*Change in current borrowings (net) is as follows:

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	Audited	Audited
Repayment of current borrowings (gross)	(3,863.72)	(2,742.91)
Proceeds from current borrowings (gross)	3,900.00	2,742.91
<b>Change in current borrowings (net)</b>	<b>36.28</b>	<b>-</b>

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# CAMPUS

CAMPUS ACTIVEWEAR LTD.

Formerly known as :  
Campus Activewear Pvt. Ltd.

CIN - L74120DL2008PLC183629

25<sup>th</sup> May 2026

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai - 400 001 <b>SCRIP CODE: 543523</b>	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 <b>SYMBOL: CAMPUS</b>
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**Subject: Declaration under Regulation 33 (3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam.

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby declare that M/s B S R & Co., Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended March 31, 2026.

You are requested to take the same on your record.

Thanking you

Yours Truly

**For CAMPUS ACTIVEWEAR LIMITED**

Sanjay Chhabra  
**Chief Financial Officer**

Place : Gurgaon