November 11, 2026

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 544205

Sub: Outcome of Board Meeting of the Company

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

This is to inform you that the Board of Directors of National Peroxide Limited (formerly known as NPL Chemicals Limited) ("the Company") at their meeting held today i.e., on Wednesday November 11, 2026, have inter-alia, considered and approved the following:

1. **Unaudited Financial Results for the quarter and half year ended September 30, 2026:**

   The said Unaudited Financial Results and the Limited Review Reports issued by M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants, Statutory Auditors, are enclosed "**Annexure I**".

   Further, in accordance with Regulation 47(1) of the Listing Regulations, the Company would be publishing extract of Unaudited Financial Results for the quarter & half year ended September 30, 2026. It is also being published on the website of the Company www.naperol.com.

2. **Appointment of Senior Manager Personnel:**

   Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company has approved the appointment of Mr. Amit Shah as Head - Sales & Marketing and designated him as Senior Management Personnel of the Company with effect from November 11, 2026.

   The details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular dated January 30, 2026, is enclosed as "**Annexure II**".

The Board Meeting commenced at 4:15 p.m. (IST) and concluded at 5.45 p.m. (IST).

NATIONAL PEROXIDE LIMITED

Request you to take above information on records.

Thanking you,
Yours faithfully,
For **National Peroxide Limited**
(Formerly known as **NPL Chemicals Limited)**

Akshay Rasikbhai Satasiya

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Date: 2026.11.11 19:00:42 +05'30'

Akshay Satasiya
Company Secretary & Compliance officer

Encl.: as stated above

KALYANIWALLA
& MISTRY LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Limited Review Report on Unaudited Financial Results for the quarter and half year ended September 30, 2026 of National Peroxide Limited (formerly known as NPL Chemicals Limited) pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors
National Peroxide Limited (formerly known as NPL Chemicals Limited)

1. We have reviewed the accompanying Statement of Unaudited Financial Results of National Peroxide Limited (formerly known as NPL Chemicals Limited) (the 'Company') for the quarter and half year ended September 30, 2026, together with the Statement of Unaudited Assets and Liabilities, Statement of Unaudited Cash Flows and the notes thereon (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').

2. This Statement which is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India and in compliance with the Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KALYANIWALLA & MISTRY LLP
CHARTERED ACCOUNTANTS
Registration No. 104607W/W100166

THRITY ZENOSH PATEL
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Date: 2026.11.11 18:11:37 +05'30'

Thrity Z. Patel
PARTNER
Membership No.: 117151
UDIN: 26117151MJQLTG9555
Mumbai; November 11, 2026

NATIONAL PEROXIDE LIMITED (formerly known as NPL CHEMICALS LIMITED)
Registered Office : Neville House, J.N.Heredia Marg, Ballard Estate, Mumbai - 400 001

CIN : L24290MH2020PLC342890
Tel No: (022) 66620000 • Website: www.naperol.com • E-mail: investorrelations@naperol.com

(₹ in Lakhs)

Statement of Unaudited Financial Results for the Quarter & Half Year Ended September 30, 2026

Sr. No	Particulars	Quarter Ended			Half Year Ended		Year ended
		September 30, 2026	June 30, 2026	September 30, 2025	September 30, 2026	September 30, 2025	March 31, 2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	**Income**						
	(a) Revenue from Operations	11,204.11	9,606.77	6,828.63	20,810.88	13,494.15	28,971.14
	(b) Other Income	179.93	212.61	166.42	392.54	369.10	597.23
II	**Total Income (II)**	**11,384.04**	**9,819.38**	**6,995.05**	**21,203.42**	**13,863.25**	**29,568.37**
III	**Expenses**						
	(a) Cost of Raw Materials and Packing Materials Consumed	5,947.33	5,298.54	3,131.99	11,245.87	6,728.72	14,794.17
	(b) Purchase of stock in trade	1,145.56	4.14	0.30	1,149.70	0.74	18.74
	(c) Changes in Inventories of Stock-in-trade and Finished Goods	14.79	(229.02)	101.02	(214.23)	(221.60)	(827.01)
	(d) Power, Fuel and Water	1,526.75	1,329.88	1,278.67	2,856.63	2,458.49	5,205.76
	(e) Employee Benefits Expense	744.05	757.56	536.13	1,501.61	1,244.03	2,647.68
	(f) Finance Costs	24.09	26.45	35.01	50.54	71.37	135.50
	(g) Depreciation and Amortisation Expense	539.57	527.12	517.81	1,066.69	1,030.61	2,078.98
	(h) Other Expenses	1,325.51	1,221.48	1,330.68	2,546.99	2,351.64	4,707.83
	Total Expenses (III)	**11,267.65**	**8,936.15**	**6,931.61**	**20,203.80**	**13,664.00**	**28,761.66**
IV	**Profit/(Loss) before Exceptional Items and Tax (II - III)**	**116.39**	**883.23**	**63.44**	**999.62**	**199.25**	**806.71**
V	**Exceptional Items (V)**	-		-	-	-	58.15
VI	**Profit/(Loss) before Tax (IV - V)**	**116.39**	**883.23**	**63.44**	**999.62**	**199.25**	**748.56**
VII	**Tax Expenses**						
	(a) Current tax	66.06	222.76	10.00	288.82	36.21	112.66
	(b) Prior year tax adjustments	-	-	-	-		(44.26)
	(c) Deferred tax	(36.73)	(0.42)	14.85	(37.15)	35.42	97.74
VIII	**Profit/(Loss) after Tax for the period (VI - VII)**	**87.06**	**660.89**	**38.59**	**747.95**	**127.62**	**582.42**
IX	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	(a) Actuarial Gain/(loss) on defined benefit plans	(4.06)	10.86	-	6.80	8.88	143.38
	(b) Fair value changes of equity instruments at FVOCI	-	-	(9.75)	-	(9.75)	74.97
	(c) Income tax relating to above	1.02	(2.73)	1.39	(1.71)	(0.84)	(46.81)
	Total Other Comprehensive Income, Net of Income Tax (IX)	**(3.04)**	**8.13**	**(8.36)**	**5.09**	**(1.71)**	**171.54**
X	**Total Comprehensive Income for the period (VIII + IX)**	**84.02**	**669.02**	**30.23**	**753.04**	**125.91**	**753.96**
XI	**Paid up Equity Share Capital (Face value of ₹ 10/- each)**	574.70	574.70	574.70	574.70	574.70	574.70
XII	**Reserves excluding Revaluation Reserves (Other Equity)**						**35,105.76**
XIII	**Earnings per Equity Share (Face value of ₹ 10/- each) ***						
	(1) Basic (In ₹.)	1.51	11.50	0.67	13.01	2.22	10.13
	(2) Diluted (In ₹.)	1.51	11.50	0.67	13.01	2.22	10.13
	* Basic and Diluted EPS are not annualised for interim periods						

NATIONAL PEROXIDE LTD. MUMBAI

National Peroxide Limited (formerly known as NPL Chemicals Limited)
Statement of Assets & Liabilities as at September 30, 2026
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	As at September 30, 2026	As at March 31, 2026
	Unaudited	**Audited**
ASSETS		
Non-current assets		
Property, plant and equipment	28,263.02	28,878.20
Right of use assets	709.23	760.01
Capital work-in-progress	224.50	267.18
Intangible assets	32.14	38.15
Financial assets		
- Investments	648.45	648.45
- Other non current financial assets	534.20	1,020.73
Non-current tax assets (net)	240.76	269.12
Other non current assets	82.31	108.20
Total non-current assets	**30,734.61**	**31,990.04**
Current assets		
Inventories	4,403.53	3,807.21
Financial assets		
- Investments	3,058.99	4,457.22
- Trade receivables	4,594.82	2,558.80
- Cash and cash equivalents	1,785.90	1,880.17
- Bank balances other than above	1,957.42	878.62
- Other financial assets	47.11	49.54
Other current assets	305.71	248.69
Total current assets	**16,153.48**	**13,880.25**
Total assets	**46,888.09**	**45,870.29**
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	574.70	574.70
Other equity	35,456.51	35,105.76
	36,031.21	**35,680.46**
LIABILITIES		
Non-current liabilities		
Financial liabilities		
- Borrowings	-	-
- Lease liability	826.13	862.66
- Other non-current financial liabilities	-	17.25
Provisions	311.06	186.51
Deferred tax liabilities (net)	4,082.30	4,117.74
Total non-current liabilities	**5,219.49**	**5,184.16**
Current liabilities		
Financial liabilities		
- Borrowings	176.25	351.76
- Lease liabilities	56.95	57.00
- Trade payables		
Total outstanding dues of micro enterprises and small enterprises; and	470.80	177.89
Total outstanding dues to creditors other than micro and small enterprise	3,241.13	2,162.50
- Other financial liabilities	1,235.67	1,712.17
Other current liabilities	280.03	336.65
Provisions	176.56	207.70
Total current liabilities	**5,637.39**	**5,005.67**
Total liabilities	**10,856.88**	**10,189.83**
Total equity and liabilities	**46,888.09**	**45,870.29**

NATIONAL PEROXIDE LTD. MUMBAI

National Peroxide Limited (formerly known as NPL Chemicals Limited)
Statement of Cash Flows for the Half Year Ended September 30, 2026
(All amounts are in Indian Rupees in lakhs, unless otherwise stated)

	For the Half Year Ended September 30, 2026	For the Half Year Ended September 30, 2025
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(Loss) before tax and exceptional item	999.62	199.25
Adjustments for:		
Depreciation and amortisation expense	1,066.69	1,030.61
Finance costs	50.54	71.37
Interest income	(52.96)	(57.98)
Interest on income tax refund	(15.81)	-
Loss on sale of property, plant and equipment	-	0.20
Fair value Change on investments measured at FVTPL	(181.76)	(140.94)
Provision for doubtful debts	(1.69)	-
Net unrealised foreign exchange loss/(gain)	(35.08)	(14.81)
Operating cashflow before working capital changes	**1,829.55**	**1,087.70**
Change in operating assets and liabilities		
(Increase) in inventories	(596.32)	(242.67)
(Increase) / Decrease in trade receivables	(2,000.69)	207.98
Decrease in non-current financial asset	13.34	-
Decrease / (Increase) in other non current assets	27.61	(42.21)
Decrease in current financial asset	2.43	307.69
(Increase) in other current assets	(57.02)	(364.07)
Increase/ (Decrease) in trade payables	1,372.97	(263.89)
Increase / (Decrease) in provisions	100.21	(82.82)
(Decrease) in other non current financial liabilities	(17.25)	(3.95)
(Decrease) / Increase in other current financial liabilities	(878.26)	194.08
(Decrease) in other current liabilities	(56.62)	(1.75)
Cash (used in)/generated from operations	**(260.05)**	**796.09**
Income taxes recovered / paid (net)	(244.64)	141.31
Net cash (used in)/ generated from operating activities	**(504.69)**	**937.40**
Cash flows from investing activities		
Payments for property, plant and equipment (including capital work-in-progress and advances)	(363.94)	(154.12)
Proceeds from sale of property, plant and equipment	0.46	0.47
Payment for purchase of investments	(3,885.00)	(3,873.22)
Proceeds from sale of investments	5,465.00	4,000.00
Interest received	52.57	54.46
Fixed Deposits (placed)/ matured (net)	(203.79)	(750.00)
Net cash generated from/ (used in) investing activities	**1,065.30**	**(722.41)**
Cash flows from financing activities		
Repayment of borrowings	(176.47)	(174.43)
Dividends paid	(402.29)	-
Lease payments	(64.10)	(54.00)
Interest paid on borrowings	(12.02)	(34.11)
Net cash used in financing activities	**(654.88)**	**(262.54)**
Net increase in cash and cash equivalents	**(94.27)**	**(47.55)**
Cash and cash equivalents at the beginning of the period	1,880.17	1,292.70
Cash and cash equivalents at the end of the period	**1,785.90**	**1,245.15**
Cash and cash equivalents comprises of:		
Cash in hand	3.36	2.44
Balances with banks in current accounts	1,782.54	1,242.71
	1,785.90	**1,245.15**

NATIONAL PEROXIDE LTD. MUMBAI

Notes:

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. The Statutory Auditors have carried out a limited review of the results for the quarter & half year ended September 30, 2026.

2. This statement has been prepared pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules, issued thereunder and other recognised accounting principles generally accepted in India.

3. The Company's business activity falls within a single operating segment, of manufacturing of peroxygens and trading in other ancillary products.

For National Peroxide Limited
(formerly known as NPL Chemicals Limited)

Vinay Jayade

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Date: 2026.11.11 17:56:52 +05'30'

NATIONAL PEROXIDE LTD. MUMBAI

Vinay Jayade
Chief Executive Officer and Director
DIN : 07672462
Place : Mumbai
Date : November 11, 2026

NATIONAL PEROXIDE LIMITED

Annexure- II

Disclosure under Para (A) of Part (A) of Schedule III to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Master Circular dated January 30, 2026:

Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Appointment of Mr. Amit Shah as Head- Sales & Marketing (Senior Management Personnel)
Date of appointment & Term of appointment	Appointment is effective from November 11, 2026, and designated him as Senior Management Personnel of the Company.
Brief profile (in case of appointment)	Mr. Amit Shah is a Chemical Engineer with an MBA in Marketing from ICFAI Business School, Ahmedabad, and a Diploma in Export-Import Management from M.S. University, Vadodara. He brings nearly two decades of experience in the marketing and sales of petrochemicals, bulk chemicals, specialty chemicals and engineering polymers, with expertise across domestic and international markets, exports, imports and trading operations. Mr. Shah spent a significant part of his career with Gujarat State Fertilizers and Chemicals Limited (GSFC), where he held leadership positions including Chief (Marketing - Industrial Products) and Chief (Corporate Communication). He has extensive experience in marketing strategy, business development, export market development, pricing, key account management and regulatory matters, including anti-dumping duties, BIS certifications and trade-related representations. He has also played a key role in developing markets for new capacities and managing import and trading operations. He was the Functional Head for implementing the SAP Sales and Distribution module, and a core team member for the ISO and Responsible Care certifications. He brings strong expertise in business development, market research, customer relationship management and strategic decision-making.
Disclosure of relationships between directors (in case of appointment of a director)	Not applicable