Tech Mahindra Ltd
Sharda Centre, Off Karve Road,
Erandwane, Pune 411 004
Tel: +91 20 66018100
www.techmahindra.com

16th July 2026

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 532755

National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Plot No. - C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
NSE Symbol: TECHM

Sub.: Outcome of Board Meeting of the Company - Disclosure under Regulations 30, 33 and 47 of the Securities Exchange and Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Integrated Filing (Financials) for the quarter ended 30th June 2026

Ref.: Intimation of Board meeting dated 30th June 2026

Dear Sir/Madam,

In compliance with Regulations 30, 33 and 47 read with para-A of Part A of Schedule III and other applicable provisions of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of the Tech Mahindra Limited ("Company") at their Meeting held today viz. Thursday, 16th July 2026 has inter-alia, approved the Audited Consolidated and Standalone Financial Results of the Company for the quarter ended 30th June 2026 together with the Unmodified Audit Reports thereon.

In this regard, please find enclosed the following documents prepared in compliance with Regulations 33 and 47 of the SEBI Listing Regulations:

1. Audited Consolidated and Standalone Financial Results and notes thereon ("Audited Financial Results") together with Unmodified Audit Reports on the Financial Results for the quarter ended 30th June 2026, issued by the Company's Statutory Auditor;

2. Press Release on the Audited Financial Results;

3. Quarterly Earnings Presentation.

The Board meeting convened today viz. Thursday, 16th July 2026, for approval of the Audited Financial Results commenced at 2.15 p.m. (IST) and concluded at 3.55 p.m. (IST). The Board meeting was thereafter adjourned to be convened tomorrow, Friday, 17th July 2026.

This intimation and aforesaid information are also being uploaded on the Company's website at https://www.techmahindra.com/investors/

Kindly take the above on record.

Thanking you

For Tech Mahindra Limited

Ruchie Khanna Digitally signed by Ruchie Khanna Date: 2026.07.16 15:59:14 +05'30'

Ruchie Khanna

Company Secretary

Enclosures: As above

B S R & Co. LLP
Chartered Accountants

8th Floor, Unit 802, Godrej Koregaon Park
North Main Road, Mundhwa
Pune, Maharashtra, 411001
Telephone: +91 (20) 4061 2200

Independent Auditor's Report

To the Board of Directors of Tech Mahindra Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Tech Mahindra Limited ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and its joint ventures for the quarter ended 30 June 2026, ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate/ consolidated interim audited financial statements /financial information of the subsidiaries, the Statement:

a. includes the results of the entities mentioned in Annexure 1;

b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and

c. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended 30 June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group, its associates and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph no. a of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated financial results.

Emphasis of Matter

We draw attention to Note 2 of the consolidated financial results, which describes in detail certain matters relating to erstwhile Satyam Computer Services Limited ("erstwhile Satyam"), amalgamated with the Holding Company with effect from 1 April 2011. In accordance with the Scheme approved by the Honorable High Court of Hyderabad, Andhra Pradesh, the Holding Company has presented separately under "Suspense Account (net)" claims made by 37 companies in the City Civil Court, for alleged advances amounting to INR 12,304 million, to erstwhile Satyam. The Holding Company's management, on the basis of current legal status, lack of documentation to support the validity of the claims and external legal opinion believes that these claims will not be payable on final adjudication.

Our opinion is not modified in respect of this matter.

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Management's and Board of Directors'/Board of Trustees' Responsibilities for the Consolidated Financial Results

These quarterly consolidated financial results have been prepared on the basis of the consolidated interim financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates and joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies/Board of Trustees of the trusts included in the Group and the respective Management and Board of Directors of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies/Board of Trustees of the trusts included in the Group and the respective Management and Board of Directors of its associates and joint ventures are responsible for assessing the ability of each company/trust to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Board of Trustees either intends to liquidate the company/trust or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies/Board of Trustees of the trusts included in the Group and the respective Management and Board of Directors of its associates and joint ventures is responsible for overseeing the financial reporting process of each company/trust.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and

Board of Directors.

- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the interim financial statements/financial information of the entities within the Group and its associates and joint ventures to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of interim financial statements/financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. a of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

a. The consolidated financial results include the audited financial results of 63 subsidiaries whose interim financial statements/ financial information reflects total assets (before consolidation adjustments) of INR 170,320 million as at 30 June 2026, total revenue (before consolidation adjustments) of INR 54,281 million and total net profit after tax (before consolidation adjustments) of INR 2,680 million for the quarter ended 30 June 2026 as considered in the consolidated financial results, which have been audited by their respective independent auditors. The independent auditor's reports on interim financial information/financial statements of these entities have been furnished to us.

   Our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

   Our opinion on the consolidated financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

b. Attention is drawn to the fact that the figures for the 3 months ended 31 March 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter

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of the previous financial year.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Rahim Merchant
Partner
Membership No.: 132907
UDIN:26132907CNELAM9233

Hyderabad
16 July 2026

Annexure I

The consolidated financial results include financial results of the Holding Company and the following entities:

Sr. No	Name of the Entity	Relationship
1.	Tech Mahindra (Americas) Inc.	Subsidiary
2.	Tech Mahindra Consulting Group Inc.	Subsidiary
3.	Alluri Technologies Inc	Subsidiary
4.	Zen3 Infosolutions Private Limited	Subsidiary
5.	Digital OnUs, Inc.	Subsidiary
6.	Tech Mahindra Mexico Cloud Services, S.DE R.L. DE C.V	Subsidiary
7.	CJS Solutions Group (India) Private Limited	Subsidiary
8.	Activus Connect LLC	Subsidiary
9.	Activus Connect PR LLC	Subsidiary
10.	Allyis, Inc.	Subsidiary
11.	Allyis Technologies S.R.L	Subsidiary
12.	Allyis Technology Solutions Sociedad de Responsabilidad Limitada	Subsidiary
13.	Tech Mahindra Allyis S.R.L.	Subsidiary
14.	Allyis India Private Limited	Subsidiary
15.	Tech Mahindra Costa Rica Sociedad Anonima	Subsidiary
16.	Saffronic Inc.	Subsidiary
17.	Tech Mahindra Limited SPC	Subsidiary
18.	Tech Mahindra LLC	Subsidiary
19.	Tech Mahindra Egypt Technologies	Subsidiary
20.	Tech Mahindra Cerium Systems SDN. BHD.	Subsidiary
21.	Begig Private Limited	Subsidiary
22.	Tech Mahindra GmbH	Subsidiary
23.	TechM IT-Services GmbH	Subsidiary
24.	Tech Mahindra Norway AS	Subsidiary
25.	Tech Mahindra Luxembourg S.a r.l.	Subsidiary

Sr. No	Name of the Entity	Relationship
26.	Tech Mahindra (Singapore) Pte Limited	Subsidiary
27.	Born Group Pte Limited	Subsidiary
28.	Born Digital Sdn Bhd	Subsidiary
29.	Born London Limited	Subsidiary
30.	Tenzing Limited	Subsidiary
31.	Tenzing Australia Limited	Subsidiary
32.	GEOMATIC.AI PTY LTD	Subsidiary
33.	Tech Mahindra (Thailand) Limited	Subsidiary
34.	PT Tech Mahindra Indonesia	Subsidiary
35.	Tech Mahindra ICT Services (Malaysia) SDN. BHD	Subsidiary
36.	Tech Mahindra (Beijing) IT Services Limited	Subsidiary
37.	Tech Mahindra (Nigeria) Limited	Subsidiary
38.	Tech Mahindra Bahrain Ltd W.L.L	Subsidiary
39.	Tech Mahindra (Shanghai) Co. Ltd	Subsidiary
40.	Tech Mahindra (Nanjing) Co. Ltd	Subsidiary
41.	Tech Mahindra Technologies Inc.	Subsidiary
42.	Tech Mahindra Vietnam Company Limited	Subsidiary
43.	Tech Mahindra IT Services NL B.V.	Subsidiary
44.	Tech Mahindra Sweden AB	Subsidiary
45.	Tech Mahindra Spain S.L.	Subsidiary
46.	Tech Mahindra France	Subsidiary
47.	Tech Mahindra Enterprise Services Limited	Subsidiary
48.	Tech Mahindra South Africa (Pty) Limited	Subsidiary
49.	Citisoft, Inc.	Subsidiary
50.	Tech Mahindra Servicos De Informatica S.A	Subsidiary
51.	Tech Mahindra Servicos Ltda	Subsidiary
52.	Tech Mahindra De Mexico S.DE R.L.DE C.V	Subsidiary
53.	Satyam Venture Engineering Services Private Limited	Subsidiary
54.	Satyam Venture Engineering Services (Shanghai) Co	Subsidiary

Sr. No	Name of the Entity	Relationship
	Limited	
55.	Satven GmbH	Subsidiary
56.	Satyam Venture Japan KK	Subsidiary
57.	vCustomer Philippines, Inc.	Subsidiary
58.	Orchid Cybertech Services Inc	Subsidiary
59.	Tech Mahindra London Limited	Subsidiary
60.	Tech Mahindra CZ a.s	Subsidiary
61.	Tech Mahindra Communications Japan Co., Ltd	Subsidiary
62.	Perigord Asset Holdings Limited	Subsidiary
63.	Perigord Premedia Limited	Subsidiary
64.	Perigord Data Solutions Limited	Subsidiary
65.	Perigord Premedia USA Inc.	Subsidiary
66.	August Faller Artwork Solutions Gmbh	Subsidiary
67.	COM TEC CO IT LTD	Subsidiary
68.	CTCo SIA	Subsidiary
69.	CTC IT ES, SL	Subsidiary
70.	Tech Mahindra Arabia Limited	Subsidiary
71.	Comviva Technologies Limited	Subsidiary
72.	Comviva Technologies Nigeria Limited	Subsidiary
73.	Comviva Technologies FZ-LLC	Subsidiary
74.	Comviva Technologies Americas Inc.	Subsidiary
75.	YABX Technologies (Netherlands) B.V.	Subsidiary
76.	Yabx Technologies Ghana Limited	Subsidiary
77.	Yabx India Private Limited	Subsidiary
78.	Comviva Technologies B.V.	Subsidiary
79.	Comviva Technologies (Australia) Pty Ltd	Subsidiary
80.	Comviva Technologies (Argentina) S.A.	Subsidiary
81.	Comviva Technologies Colombia S.A.S	Subsidiary
82.	Comviva Technologies Myanmar Limited	Subsidiary

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Sr. No	Name of the Entity	Relationship
83.	Comviva Technologies Cote D'ivoire	Subsidiary
84.	Yabx Technologies Zambia Limited	Subsidiary
85.	Yabx Technologies Rwanda Limited	Subsidiary
86.	Yabx Technologies Tanzania Limited	Subsidiary
87.	Yabx Technologies Uganda Limited	Subsidiary
88.	Sofgen Holdings Limited	Subsidiary
89.	Sofgen Africa Limited	Subsidiary
90.	Tech Mahindra (Switzerland) SA	Subsidiary
91.	Tech Mahindra Global Chess League AG	Subsidiary
92.	Chessworks Private Limited	Subsidiary
93.	LCC Middle East FZ-LLC	Subsidiary
94.	LCC Muscat SPC	Subsidiary
95.	Tech Mahindra Network Services International Inc.	Subsidiary
96.	LCC Central America de Mexico, SA de CV	Subsidiary
97.	LCC Europe B.V	Subsidiary
98.	LCC France SARL	Subsidiary
99.	LCC Deployment Services UK Limited	Subsidiary
100.	LCC Networks Poland Sp.z.o.o	Subsidiary
101.	LCC Wireless Communications Espana, SA	Subsidiary
102.	LCC Wireless Communications Services Marox, SARLAU	Subsidiary
103.	LCC United Kingdom Limited	Subsidiary
104.	LCC Design and Deployment Services Ltd	Subsidiary
105.	LCC Engineering & Deployment Services Misr, Ltd	Subsidiary
106.	LCC Saudi Arabian Telecom Services Co Ltd	Subsidiary
107.	Leadcom Integrated Solutions International B.V.	Subsidiary
108.	Leadcom Integrated Solutions (L.I.S.) Ltd	Subsidiary
109.	Leadcom Ghana Limited	Subsidiary
110.	Leadcom Gabon S.A.	Subsidiary

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Sr. No	Name of the Entity	Relationship
111.	Leadcom Uganda Limited	Subsidiary
112.	Leadcom DRC SPRL	Subsidiary
113.	Leadcom Integrated Solutions Tanzania Ltd	Subsidiary
114.	Leadcom Integrated Solutions Rwanda Ltd	Subsidiary
115.	Coniber S.A.	Subsidiary
116.	Tech-Mahindra de Peru S.A.C.	Subsidiary
117.	Tech-Mahindra Guatemala S.A	Subsidiary
118.	Tech-Mahindra Ecuador S.A	Subsidiary
119.	Tech-Mahindra Panama, S.A.	Subsidiary
120.	Tech Mahindra Colombia S.A.S.	Subsidiary
121.	Tech-Mahindra S.A	Subsidiary
122.	Leadcom Integrated Solutions Kenya Limited	Subsidiary
123.	Leadcom Integrated Solutions (SPV) SAS	Subsidiary
124.	STA Dakar	Subsidiary
125.	Societe deTelecommunications Africaine (STA) Abidjan	Subsidiary
126.	Leadcom Network Services PLC	Subsidiary
127.	PF Holdings B.V.	Subsidiary
128.	Pininfarina S.p.A.	Subsidiary
129.	Pininfarina of America Corp.	Subsidiary
130.	Pininfarina Deutschland Gmbh	Subsidiary
131.	Pininfarina Shanghai Co., Ltd	Subsidiary
132.	Pininfarina Engineering S.R.L	Subsidiary
133.	Tech Mahindra Fintech Holdings Limited	Subsidiary
134.	Target Group Limited	Subsidiary
135.	Target Servicing Limited	Subsidiary
136.	Elderbridge Limited	Subsidiary
137.	The CJS Solutions Group, LLC	Subsidiary
138.	Healthcare Clinical Informatics Ltd	Subsidiary
139.	TML Benefit Trust	Subsidiary

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Sr. No	Name of the Entity	Relationship
140.	Comviva ESOP Trust	Subsidiary
141.	Signature S.r.l.	Subsidiary
142.	Tech Mahindra Regional Headquarters Company	Subsidiary
143.	Tech Mahindra ESOP Trust	Subsidiary
144.	SCTM Engineering Corporation	Joint Venture
145.	Tech Mahindra Foundation	Joint Venture
146.	Goodmind S.r.l.	Associate
147.	Infotek Software and Systems Private Limited	Associate
148.	Vitaran Electronics Private Limited	Associate
149.	Huoban Energy 6 Private Limited	Associate
150.	SWFT Technologies Limited	Associate
151.	TSN Digital Limited	Subsidiary of Associate
152.	Swifterio Limited	Subsidiary of Associate
153.	Swifterio, Inc.	Subsidiary of Associate

Tech Mahindra Limited

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001. Website : www.techmahindra.com
Email : investor.relations@techmahindra.com. CIN : L64200MH1986PLC041370

Audited Consolidated Interim Financial Results for the quarter ended June 30, 2026

(Rs. in Million except earnings per share)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026 (Note 7)	June 30, 2025	March 31, 2026
1	Revenue from Operations	157,119	150,761	133,512	568,154
2	Other Income*	(1,064)	(2,047)	2,183	319
3	Total Income (1 + 2)	156,055	148,714	135,695	568,473
4	Expenses				
	Employee Benefits Expense	78,766	77,871	74,989	304,788
	Subcontracting Expense	17,909	18,037	13,108	60,997
	Finance Costs	1,113	888	778	3,374
	Depreciation and Amortisation Expense	4,786	4,811	4,581	18,816
	Other Expenses	33,019	29,200	26,063	112,028
	Total Expenses	135,593	130,807	119,519	500,003
5	Profit before share in profit/(loss) of associates/ joint ventures, exceptional items and tax (3-4)	20,462	17,907	16,176	68,470
6	Share in Profit / (Loss) of Associates / Joint Ventures	(43)	(1)	5	(15)
7	Profit before Exceptional Item and Tax (5 + 6)	20,419	17,906	16,181	68,455
8	Exceptional Item (Refer Note 5)	-	-	-	2,724
9	Profit before Tax (7 - 8)	20,419	17,906	16,181	65,731
10	Tax Expense				
	Current Tax	4,256	4,531	5,316	20,023
	Deferred Tax	1,300	(189)	(423)	(2,347)
	Total Tax Expense	5,556	4,342	4,893	17,676
11	Profit after tax (9 - 10)	14,863	13,564	11,288	48,055
	Profit/ (Loss) for the period attributable to:				
	Owners of the Company	14,651	13,538	11,406	48,109
	Non Controlling Interests	212	26	(118)	(54)
12	Other Comprehensive Income				
A.	I. Items that will not be reclassified to Profit or Loss				
	-Remeasurements of the Defined Benefit Liabilities - Gain/(Loss)	91	382	(154)	342
	II. Income Tax relating to items that will not be reclassified to Profit or Loss	(22)	(91)	38	(82)
B.	I. Items that will be reclassified to Profit or Loss				
	(a) Exchange differences in translating the Financial Statements of Foreign Operations - Gain / (Loss) (net)	(235)	7,458	5,648	16,402
	(b) Effective portion of Gain / (Loss) on Designated Portion of Hedging Instruments in a Cash Flow Hedge (net)	2,096	(708)	(1,038)	(3,643)
	II. Income Tax relating to items that will be reclassified to Profit or Loss	(528)	178	261	917
	Total Other Comprehensive Income/ (Loss) (A+B)	1,402	7,219	4,755	13,936
13	Total Comprehensive Income (11 + 12)	16,265	20,783	16,043	61,991
	Total Comprehensive Income/ (Loss) for the period attributable to:				
	Owners of the Company	16,039	20,700	16,046	61,768
	Non Controlling Interests	226	83	(3)	223
14	Paid-up Equity Share Capital (Face Value of Share Rs. 5)	4,429	4,428	4,425	4,428
15	Total Reserves				291,726
16	Earnings Per Equity Share Rs. (EPS for the interim periods are not annualised)				
	- Basic	16.53	15.27	12.87	54.28
	- Diluted	16.50	15.24	12.86	54.19

* Other income includes foreign exchange gain/ (loss)

Standalone Information

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026 (Note 7)	June 30, 2025	March 31, 2026
Revenue from Operations	132,186	129,565	115,946	489,270
Profit Before Exceptional Item and Tax	15,097	8,283	15,411	54,087
Profit before Tax	15,097	8,283	15,411	51,635
Profit after Tax	11,379	5,413	11,784	38,592

Tech Mahindra Limited

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001. Website : www.techmahindra.com
Email : investor.relations@techmahindra.com. CIN : L64200MH1986PLC041370

Audited Consolidated Interim Financial Results for the quarter ended June 30, 2026

Primary Segments

The Group [Tech Mahindra Limited (defined as Holding Company/Company), together with its subsidiaries], its associates and joint ventures identifies its Primary Business Segments based on the type of services offered, i.e. Information Technology (IT) Services & Business Process Services (BPS).

Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter ended			Year ended
	June 30, 2026	March 31, 2026 (Note 7)	June 30, 2025	March 31, 2026
Segment Revenue				
a) IT	132,450	126,608	112,637	477,670
b) BPS	24,669	24,153	20,875	90,484
Total	**157,119**	**150,761**	**133,512**	**568,154**
Segment Results				
a) IT	29,030	27,581	20,756	95,168
b) BPS	4,376	4,447	3,357	14,990
Total	**33,406**	**32,028**	**24,113**	**110,158**
Less:				
(i) Finance costs	1,113	888	778	3,374
(ii) Other un-allocable expenditure*	10,767	11,186	9,342	38,633
(iii) Exceptional Item (Refer Note 5)	-	-	-	2,724
Add:				
(i) Other income	(1,064)	(2,047)	2,183	319
(ii) Share in Profit / (Loss) of Associates / Joint Ventures	(43)	(1)	5	(15)
Profit before tax	**20,419**	**17,906**	**16,181**	**65,731**

*Expenses which are not attributable or allocable to segments have been disclosed as other un-allocable expenditure.

Statement of Segment Assets and Liabilities	**June 30, 2026**	**June 30, 2025**	**March 31, 2026**
Segment Assets			
Trade and Other Receivables			
IT	125,570	120,690	125,842
BPS	18,866	19,226	22,685
Total Trade and Other Receivables	**144,436**	**139,916**	**148,527**
Goodwill			
IT	69,721	63,257	68,357
BPS	16,089	15,128	16,203
Total Goodwill	**85,810**	**78,385**	**84,560**
Unallocable Assets	273,663	243,378	260,607
TOTAL ASSETS	**503,909**	**461,679**	**493,694**
Segment Liabilities			
Unearned Revenue			
IT	14,908	12,107	16,065
BPS	1,172	1,062	1,025
Total Unearned Revenue	**16,080**	**13,169**	**17,090**
Unallocable Liabilities and Suspense account	170,964	154,344	175,834
TOTAL LIABILITIES AND SUSPENSE ACCOUNT	**187,044**	**167,513**	**192,924**

Segregation of assets and liabilities into primary segments has been done to the extent applicable. Segregation of remaining assets and liabilities into various primary segments has not been done as these are used interchangeably between segments. Accordingly no disclosure relating to such has been made.

Audited Consolidated Interim Financial Results for the quarter ended June 30, 2026

Notes :

1 These results have been prepared on the basis of the audited condensed consolidated interim financial statements which are prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and relevant amended rules thereafter. The quarterly financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in its meeting held on July 16, 2026.

2 **Certain matters relating to erstwhile Satyam Computer Services Limited (erstwhile Satyam):**

Proceedings in relation to 'Alleged Advances':

Erstwhile Satyam had, in the past, received letters from 37 companies seeking confirmation by way of acknowledgement of receipt of certain alleged amounts by the erstwhile Satyam (referred to as 'alleged advances'). These letters were followed with legal notices claiming repayment of the alleged advances aggregating to Rs. 12,304 Million together with damages/compensation @ 18% per annum till the date of repayment. The erstwhile Satyam had not acknowledged any liability and replied to the legal notices stating that the claims are not legally tenable. Subsequently, the 37 companies filed petitions for recovery against the erstwhile Satyam before the City Civil Court, Secunderabad (Court), of which one petition has been converted into suit and balance 36 petitions are at various stages of pauperism/suit admission.

The Hon'ble High Court of Andhra Pradesh in its Order approving the merger of the erstwhile Satyam with the Company, held that in the absence of Board resolutions and documents evidencing acceptance of unsecured loans, i.e. alleged advances, by the former Management of the erstwhile Satyam, the new Management of the erstwhile Satyam is justified in not crediting the amounts received in the names of the said 37 companies and not disclosing them as creditors and in disclosing such amounts as 'Amounts pending investigation suspense account (net)' in the financial statements. The Hon'ble High Court held, inter-alia, that the contention that Satyam is retaining the money, i.e. the alleged advances, of the 'creditors' and not paying them does not appear to be valid and further held that any right of the objecting creditors can be considered only if the genuineness of the debt is proved. The matter is pending final adjudication.

Appeals were filed before the Division Bench of the Hon'ble High Court of Andhra Pradesh against the Order of the single judge of the Hon'ble High Court of Andhra Pradesh sanctioning the Scheme of merger of erstwhile Satyam with the Company w.e.f. April 1, 2011, which are yet to be heard. Further, petition was filed by the 37 companies for winding-up of the erstwhile Satyam with the Hon'ble High Court of Andhra Pradesh which was subsequently rejected. One of the aforesaid companies also filed an appeal against the said order with the Division Bench of the Hon'ble High Court of Andhra Pradesh. These matters have been combined for hearing.

The Directorate of Enforcement (ED) while investigating the matter under the Prevention of Money Laundering Act, 2002 (PMLA) had directed the erstwhile Satyam not to return the alleged advances until further instructions.

In view of the aforesaid and based on an independent legal opinion, current legal status and lack of documentation to support the validity of the claim, the Management believes that the claim by the 37 companies for repayment of the alleged advances, including interest thereon will not be payable on final adjudication. As required by the Hon'ble High Court in the scheme of merger, the said amount of Rs. 12,304 Million has been disclosed as "Amounts pending investigation suspense account (net)" ("Suspense Account (net)"), which override the relevant requirement of Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS). Accordingly, the amounts of these alleged advances are disclosed separately from equity and liabilities of the Company in the books of account.

3 During the quarter ended June 30, 2026, 216,706 shares of Rs 5/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Schemes resulting in an increase in the paid-up share capital by Rs. 1 Million.

4 **Emphasis of Matter**

The Emphasis of Matter in the Auditor's Report:

With relation to Note 2 in respect of certain matters relating to erstwhile Satyam Computer Services Limited (erstwhile Satyam), amalgamated with the Holding Company with effect from April 1, 2011, is discussed below:

In accordance with the Scheme approved by the Honourable High Court of Hyderabad, Andhra Pradesh, the Holding Company has presented separately under "Suspense account (net)" claims made by 37 companies in the City Civil Court, for alleged advances amounting to Rs. 12,304 Million, to erstwhile Satyam. The Holding Company's management on the basis of current legal status, lack of documentation to support the validity of the claim and external legal opinion, believes that claims will not be payable on final adjudication.

Management response to Emphasis of Matter:

With regard to the Emphasis of Matter stated above, there are no additional developments which require adjustments to the audited consolidated interim financial results.

5 Effective November 21, 2025, the Government of India notified the four Labour Codes- the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020- consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Group, considering the materiality and regulatory driven, non-recurring nature, presented the incremental impact of Rs. 2,724 Million related to Employee Benefit Obligations under "Exceptional item".

6 Pursuant to a share purchase agreement, the Holding Company through its subsidiary, Tech Mahindra Consulting Group Inc, acquired 85% stake in Alluri Technologies Inc. ("Avant") on May 27, 2026 for a consideration of Rs. 1,875 Million (CAD 27.26 Million). Further, the Company has entered into an agreement to purchase the balance 15% stake after a period of three-years for a consideration linked to performance conditions. As at June 30, 2026, contractual obligation towards the acquisition amounts to Rs. 584 Million (CAD 8.77 Million). The initial accounting for the business combination has been determined provisionally. Additionally, Rs. 300 Million (CAD 4.5 Million) payable over a period of three years is linked to employment conditions and is accounted as remuneration for post- combination services.

7 The figures for the quarter ended March 31, 2026 are balancing figure between the audited figures for the year ended March 31, 2026 and the published audited year-to date figures for nine months ended December 31, 2025.

8 The Company has consolidated the financial results of its subsidiaries, associates and joint ventures as per applicable Indian Accounting Standards.

9 The audited consolidated interim financial results have been made available on the BSE Limited website (www.bseindia.com) and the National Stock Exchange of India Limited website (www.nseindia.com) where the Company's securities are listed and are posted on the Company's website at the web-link: https://www.techmahindra.com/en-in/investors/.

Date : July 16, 2026
Place : Hyderabad

Mohit Joshi
Managing Director & CEO

B S R & Co. LLP
Chartered Accountants

8th Floor, Unit 802, Godrej Koregaon Park
North Main Road, Mundhwa
Pune, Maharashtra, 411001
Telephone: +91 (20) 4061 2200

Independent Auditor's Report

To the Board of Directors of Tech Mahindra Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone quarterly financial results of Tech Mahindra Limited ("the Company") for the quarter ended 30 June 2026, (in which are included interim financial information of an Employee Stock Option Plan (ESOP) trust) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended 30 June 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 2 of the standalone financial results, which describes in detail certain matters relating to erstwhile Satyam Computer Services Limited ("erstwhile Satyam"), amalgamated with the Company with effect from 1 April 2011. In accordance with the Scheme approved by the Honorable High Court of Hyderabad, Andhra Pradesh, the Company has presented separately under "Suspense Account (net)" claims made by 37 companies in the City Civil Court, for alleged advances amounting to INR 12,304 million, to erstwhile Satyam. The Company's management, on the basis of current legal status, lack of documentation to support the validity of the claims and external legal opinion believes that these claims will not be payable on final adjudication.

Our opinion is not modified in respect of this matter.

Management's and Board of Directors'/Board of Trustees' Responsibilities for the Standalone Financial Results

These quarterly financial results have been prepared on the basis of the interim financial statements.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:
14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

The Company's Management and the Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the Company/Board of Trustees of the ESOP trust are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company/ESOP trust and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the respective Management and the Board of Directors/Board of Trustees are responsible for assessing each company/ESOP trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/Board of Trustees either intends to liquidate the Company/ESOP trust or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/Board of Trustees are also responsible for overseeing the financial reporting process of each Company/ESOP trust.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions

and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Attention is drawn to the fact that the figures for the 3 months ended 31 March 2026 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the published audited year to date figures up to the third quarter of the previous financial year.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Rahim Merchant

Partner

Membership No.: 132907

UDIN:26132907AVNZMU3986

Hyderabad

16 July 2026

Tech Mahindra Limited

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001. Website : www.techmahindra.com
Email : investor.relations@techmahindra.com. CIN : L64200MH1986PLC041370

Audited Standalone Interim Financial Results for the quarter ended June 30, 2026

(Rs. in Million except earnings per share)

	Particulars	Quarter ended			Year ended
		June 30, 2026	March 31, 2026 (Note 6)	June 30, 2025	March 31, 2026
1	Revenue from Operations	132,186	129,565	115,946	489,270
2	Other Income*	(1,373)	(1,952)	3,943	5,806
3	Total Income (1 + 2)	130,813	127,613	119,889	495,076
4	Expenses				
	Employee Benefit Expense	45,430	45,537	43,390	176,630
	Subcontracting Expense	49,766	47,336	42,584	180,944
	Finance Costs	763	736	588	2,615
	Depreciation and Amortisation Expense	2,354	2,304	2,111	8,732
	Other Expenses	17,403	17,667	15,805	66,318
	Impairment of non-current investments	-	5,750	-	5,750
	Total Expenses	115,716	119,330	104,478	440,989
5	Profit Before Exceptional Item and Tax (3-4)	15,097	8,283	15,411	54,087
6	Exceptional item (Note 5)	-	-	-	2,452
7	Profit before Tax (5-6)	15,097	8,283	15,411	51,635
8	Tax Expense				
	Current Tax	3,409	2,742	3,817	14,079
	Deferred Tax	309	128	(190)	(1,036)
	Total Tax Expense	3,718	2,870	3,627	13,043
9	Profit after tax (7 - 8)	11,379	5,413	11,784	38,592
10	Other Comprehensive Income				
A.	I. Items that will not be reclassified to Profit or Loss				
	-Remeasurements of the Defined Benefit Liabilities - Gain / (Loss)	125	355	(175)	261
	II. Income Tax relating to items that will not be reclassified to Profit or Loss	(32)	(89)	44	(66)
B.	I. Items that will be subsequently reclassified to Profit or Loss				
	-Effective portion of Gain / (Loss) on Designated Portion of Hedging Instruments in a Cash Flow Hedge (net)	2,031	(663)	(1,013)	(3,556)
	II. Income Tax relating to items that will be reclassified to Profit or Loss	(510)	167	255	895
	Total Other Comprehensive Income / (Loss) (A+B)	1,614	(230)	(889)	(2,466)
11	Total Comprehensive Income (9 + 10)	12,993	5,183	10,895	36,126
12	Paid-up Equity Share Capital (Face Value of Share Rs. 5)	4,900	4,899	4,896	4,899
13	Total Reserves				212,324
14	Earnings Per Equity Share Rs. (EPS for the interim periods are not annualised)				
	- Basic	11.60	5.52	12.02	39.35
	- Diluted	11.59	5.51	12.01	39.30

* Other income includes foreign exchange gain/ (loss)

Notes :

1 These results have been prepared on the basis of the audited standalone condensed interim financial statements which are prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and relevant amended rules thereafter. The quarterly financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in its meeting held on July 16, 2026.

2 **Certain matters relating to erstwhile Satyam Computer Services Limited (erstwhile Satyam):**

Proceedings in relation to ‘Alleged Advances’:

Erstwhile Satyam had, in the past, received letters from 37 companies seeking confirmation by way of acknowledgement of receipt of certain alleged amounts by the erstwhile Satyam (referred to as 'alleged advances'). These letters were followed with legal notices claiming repayment of the alleged advances aggregating to Rs. 12,304 Million together with damages/compensation @ 18% per annum till the date of repayment. The erstwhile Satyam had not acknowledged any liability and replied to the legal notices stating that the claims are not legally tenable. Subsequently, the 37 companies filed petitions for recovery against the erstwhile Satyam before the City Civil Court, Secunderabad (Court), of which one petition has been converted into suit and balance 36 petitions are at various stages of pauperism/suit admission.

The Hon’ble High Court of Andhra Pradesh in its Order approving the merger of the erstwhile Satyam with the Company, held that in the absence of Board resolutions and documents evidencing acceptance of unsecured loans, i.e. alleged advances, by the former Management of the erstwhile Satyam, the new Management of the erstwhile Satyam is justified in not crediting the amounts received in the names of the said 37 companies and not disclosing them as creditors and in disclosing such amounts as ‘Amounts pending investigation suspense account (net)’ in the financial statements. The Hon’ble High Court held, inter-alia, that the contention that Satyam is retaining the money, i.e. the alleged advances, of the ‘creditors’ and not paying them does not appear to be valid and further held that any right of the objecting creditors can be considered only if the genuineness of the debt is proved. The matter is pending final adjudication.

Appeals were filed before the Division Bench of the Hon’ble High Court of Andhra Pradesh against the Order of the single judge of the Hon'ble High Court of Andhra Pradesh sanctioning the Scheme of merger of erstwhile Satyam with the Company w.e.f. April 1, 2011, which are yet to be heard. Further, petition was filed by the 37 companies for winding-up of the erstwhile Satyam with the Hon'ble High Court of Andhra Pradesh which was subsequently rejected. One of the aforesaid companies also filed an appeal against the said order with the Division Bench of the Hon’ble High Court of Andhra Pradesh. These matters have been combined for hearing.

The Directorate of Enforcement (ED) while investigating the matter under the Prevention of Money Laundering Act, 2002 (PMLA) had directed the erstwhile Satyam not to return the alleged advances until further instructions.

In view of the aforesaid and based on an independent legal opinion, current legal status and lack of documentation to support the validity of the claim, the Management believes that the claim by the 37 companies for repayment of the alleged advances, including interest thereon will not be payable on final adjudication. As required by the Hon’ble High Court in the scheme of merger, the said amount of Rs. 12,304 Million has been disclosed as “Amounts pending investigation suspense account (net)” (“Suspense Account (net)”), which override the relevant requirement of Conceptual Framework for Financial Reporting under Indian Accounting Standards (Ind AS). Accordingly, the amounts of these alleged advances are disclosed separately from equity and liabilities of the Company in the books of account.

3 During the quarter ended June 30, 2026, 216,706 shares of Rs 5/- each fully paid, were allotted upon exercise of the vested stock options pursuant to the Company's Employee Stock Option Schemes resulting in an increase in the paid-up share capital by Rs. 1 Million.

4 **Emphasis of Matter**

The Emphasis of Matter in the Auditor's Report:

With relation to Note 2, which describes in detail certain matters relating to erstwhile Satyam Computer Services Limited (“erstwhile Satyam”), amalgamated with the Company with effect from April 1, 2011, is discussed below:

In accordance with the Scheme approved by the Honourable High Court of Hyderabad, Andhra Pradesh, the Company has presented separately under “Suspense Account (net)” claims made by 37 companies in the City Civil Court, for alleged advances amounting to Rs.12,304 Million, to erstwhile Satyam. The Company’s management, on the basis of current legal status, lack of documentation to support the validity of the claims and external legal opinion believes that these claims will not be payable on final adjudication.

Management response to Emphasis of Matter:

With regard to the Emphasis of Matter stated above, there are no additional developments which require adjustments to the audited standalone interim financial results.

Tech Mahindra Limited

Registered Office : Gateway Building, Apollo Bunder, Mumbai 400 001. Website : www.techmahindra.com
Email : investor.relations@techmahindra.com. CIN : L64200MH1986PLC041370
Audited Standalone Interim Financial Results for the quarter ended June 30, 2026

5 Effective November 21, 2025, the Government of India notified the four Labour Codes- the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020- consolidating 29 existing labour laws, collectively referred to as the 'New Labour Codes'. The Company, considering the materiality and regulatory driven, non-recurring nature, presented the incremental impact of Rs. 2,452 Million related to Employee Benefit Obligations under “Exceptional item”.

6 The figures for the quarter ended March 31, 2026 are the balancing figures between the audited figures prepared on the basis of audited standalone financial statements for the year ended March 31, 2026 and the published audited year-to date figures for the nine months ended December 31, 2025.

7 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.

8 The audited standalone financial results have been made available on the BSE Limited website (www.bseindia.com) and the National Stock Exchange of India Limited website (www.nseindia.com) where the Company's securities are listed and are posted on the Company's website at the web-link: https://www.techmahindra.com/en-in/investors/.

Date: July 16, 2026 **Mohit Joshi**

Place : Hyderabad **Managing Director & CEO**

TECH mahindra

PRESS RELEASE

Tech Mahindra Q1 FY27 EBIT rises to ₹2,264 crores, up 53.3% YoY; New deal-wins at USD 1,078 Mn - up 33% YoY

Mumbai – July 16th, 2026: Tech Mahindra (NSE: TECHM, BSE: 532755), a leading global provider of technology consulting and digital solutions to enterprises across industries announced the audited consolidated financial results for the quarter ended June 30, 2026.

Financial highlights for the quarter (USD)

- Revenue USD 1,660 mn
    - up 2.2% QoQ, up 6.1% YoY in reported terms
    - up 2.6% QoQ, up 6.6% YoY in constant currency terms
- EBIT USD 238 mn, up 7.1 % QoQ, up 38.6 % YoY
- EBIT Margin 14.4%, up ~60 bps QoQ, up ~330 bps YoY
- Profit After Tax (PAT) USD 154 mn, up 16.2% YoY
- Profit After Tax (PAT) Margin 9.3%, up 80 bps YoY
- Free cash flow USD 167 mn
- New deal wins TCV USD 1,078 mn, up 33.3% YoY

Financial highlights for the quarter (₹)

- Revenue ₹ 15,712 crores; up 4.2% QoQ, up 17.7% YoY
- EBIT ₹ 2,264 crores; up 8.6% QoQ, up 53.3% YoY
- Profit After Tax (PAT) ₹ 1,465 crores, up 28.4% YoY
- Diluted Earnings per share (EPS) at ₹ 16.50

Other Highlights

- Total headcount at 146,760; down 863 QoQ
- LTM IT attrition at 11.8%
- Days of Sales Outstanding 84 days
- Cash and Cash Equivalent at the end of the quarter ₹ 9,695 crores

Mohit Joshi, CEO and Managing Director, Tech Mahindra, said,
"YoY growth of 6.1% coupled with three consecutive quarters of deal wins exceeding $ 1 billion dollars underscores the resilience of our business and the growing relevance of our offerings. Equally encouraging is the continued deepening of client relationships, with our $50 million-plus client base up by seven and all verticals delivering growth YoY."

Rohit Anand, Chief Financial Officer, Tech Mahindra, said,
"We delivered a strong Q1 performance with broad-based growth, margin expansion, and disciplined working capital management, reflecting consistent execution and sustained business momentum. We remain committed to building a future-ready organization through continued investments in differentiated capabilities, domain-specific and sovereign AI, platforms, and talent—while maintaining a clear focus on growth and operational rigor."

Key Deal Wins

- Selected by a leading global payments technology company as a preferred technology partner to support its next-generation product and program roadmap. Leveraging Tech Mahindra's product engineering expertise, payments domain knowledge, and AI-led delivery capabilities, the collaboration will help scale innovative payment solutions, reduce technical debt, and drive KPI-led outcomes across global operations.
- Selected by a leading regional health system in the U.S. as its strategic partner for an integrated applications and infrastructure managed services engagement. Leveraging experience supporting 200+ health systems and deep healthcare transformation expertise, Tech Mahindra will help strengthen operational resilience, accelerate modernization, enhance caregiver and patient experiences
- Selected by a leading global aerospace and defence company to provide end-to-end database administration services across a complex, mission-critical environment. By leveraging its platform-based delivery model, AIOps, and deep domain expertise, Tech Mahindra will support and enhance the customer's long-term digital transformation objectives through AI-driven operations, strengthened cybersecurity and compliance, and cloud-ready operations
- Selected by a global leader in industrial processes to support the transformation of its R&D and product development functions as part of a broader product innovation and cost optimization agenda. This strategic engagement leverages Tech Mahindra's deep engineering and manufacturing expertise to drive enterprise-wide cost efficiencies and enhance both internal and third-party manufacturing processes
- Selected by a leading New Zealand Telecom Operator as their strategic partner for a 5-year technology and AI engineering services engagement. This win reflects strong confidence in Tech

Mahindra's deep domain expertise, client relationships, and proven delivery excellence in mission-critical applications management, support, DevOps, and AI Engineering

- Selected by a leading telecom group in Africa to implement a common platform unifying the client's Telecom, Fiber, and Fintech business units across multiple countries. This partnership was secured on the back of Tech Mahindra's strong telecom domain expertise and rich experience in African markets and will play a critical role in advancing the customer's broader strategic transformation agenda
- Selected by an American autonomous driving technology company to enhance the scaled rollout of fully autonomous technology across US cities and global markets. By leveraging its strong GIS domain expertise, Tech Mahindra will deliver high quality HD map develop and maintenance services enabling the safety and efficiency of the customer’s technology
- Selected by a global leader in industrial process fluids and specialty chemicals to transform and manage its Infrastructure & Operations environment as part of the company's strategic IT modernization journey. This engagement leverages Tech Mahindra’s deep manufacturing and chemicals industry expertise, global managed services capabilities, automation-led delivery model, and AI-driven operations framework to provide end-to-end infrastructure, service management, and workplace support services

Business Highlights

- Acquired Avant Techno Solutions, a Canada-based firm specializing in payments modernization and wealth platforms. The acquisition is expected to further strengthen Tech Mahindra’s service capabilities and deepen its industry expertise within the BFSI vertical
- Announced the launch of Agentic Development & Modernization Services, a next-generation services portfolio designed to empower enterprises modernize how applications are built, evolved, and operated
- Announced a partnership with Perplexity to embed AI-powered intelligence across its sales organization, supporting customer partners and senior sales leaders with real-time access to relevant business, industry, and technology insights and enabling enhanced transformation propositions
- Expanded partnership with Telefónica Germany to build a next-generation private cloud platform to accelerate cloud-native transformation and to provide Platform-as-a-Service (Paas) for technology and enterprise business growth
- Announced a collaboration with Microsoft to showcase an advanced Network Digital Twin solution. The solution is designed to help communications service providers modernize their network operations, improve service performance, and accelerate monetization of next generation 5G capabilities
- Announced a partnership with Cisco, the worldwide leader in networking and security, to launch a joint security solution, Cyber Resilience Fabric. The solution is designed to help enterprises

strengthen digital resilience by enabling unified visibility, intelligence-led decision-making, and faster response across increasingly complex threat environments

- Announced a partnership with UKG to help global enterprises particularly small and mid-market organizations in North America across sectors such as IT, retail, manufacturing, and services to boost productivity, efficiency, and workforce agility. Through the partnership, Tech Mahindra will deploy the UKG Workforce Operating Platform for its employees and expand its UKG services practice
- Announced a strategic partnership with Kitsa, the AI operating system for clinical trial start-up, to advance agentic AI–driven medical writing solutions for the global pharmaceutical and biotechnology industry. The partnership represents the latest in Kitsa's growing network of global technology alliances, as the company scales its reach across the pharmaceutical value chain
- Announced a partnership to deliver StackGen's Autonomous Operations Platform through Tech Mahindra's global cloud delivery practice. The partnership gives Tech Mahindra's enterprise customers access to a comprehensive suite of agentic AI capabilities spanning cloud infrastructure automation, AI-driven SRE, and managed observability, all with governance and compliance embedded by design
- Tech Mahindra is now a Workday Partner, marking an important milestone in its HCM growth journey. This partnership strengthens its position in a high-growth segment, given Workday's leadership in cloud HCM and enterprise HR transformation

Awards and Recognitions

- Recognized by TIME magazine as one of the World's Most Sustainable Companies of 2026 and ranked No. 1 among Indian companies—underscoring Tech Mahindra's sustained commitment to embedding sustainability across its operations, solutions, and business strategy
- Emerged as a Top 15 Sourcing Standout across all geos (Global, Americas, EMEA and Asia) as per ISG Index this quarter based on the ACV won in the last 12 months
- Awarded the 2026 EFMD Excellence in Practice (EiP) Silver Award in the Professional Development category for creating meaningful business impact through learning, transformation, and people development
- Felicitated as one of the Most Innovative Organizations by ET Edge
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Consolidated Financial Statement for the quarter ended June 30, 2026 drawn under Ind AS

P&L in INR Mn	Q1 FY27	Q4 FY26	Q1 FY26
Revenue	**157,119**	**150,761**	**133,512**
Cost of Services	109,259	104,018	95,236
Gross Profit	**47,860**	**46,743**	**38,276**
	-		
SG&A	20,435	21,090	18,924
EBITDA	**27,425**	**25,653**	**19,352**
	-		
Other Income	(1,064)	(2,047)	2,183
Interest Expense	1,113	888	778
Depreciation & Amortization	4,786	4,811	4,581
Share of profit / (loss) from associate	(43)	(1)	5
Profit before Tax	**20,419**	**17,906**	**16,181**
Provision for taxes	5,556	4,342	4,893
Minority Interest	212	26	(118)
Profit after Tax	**14,651**	**13,538**	**11,406**
EPS (₹ / share)			
Basic	**16.53**	**15.27**	**12.87**
Diluted	**16.50**	**15.24**	**12.86**

About Tech Mahindra

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For more information on how TechM can partner with you to meet your Scale at Speed™ imperatives, please visit https://www.techmahindra.com

Our Social Media Channels

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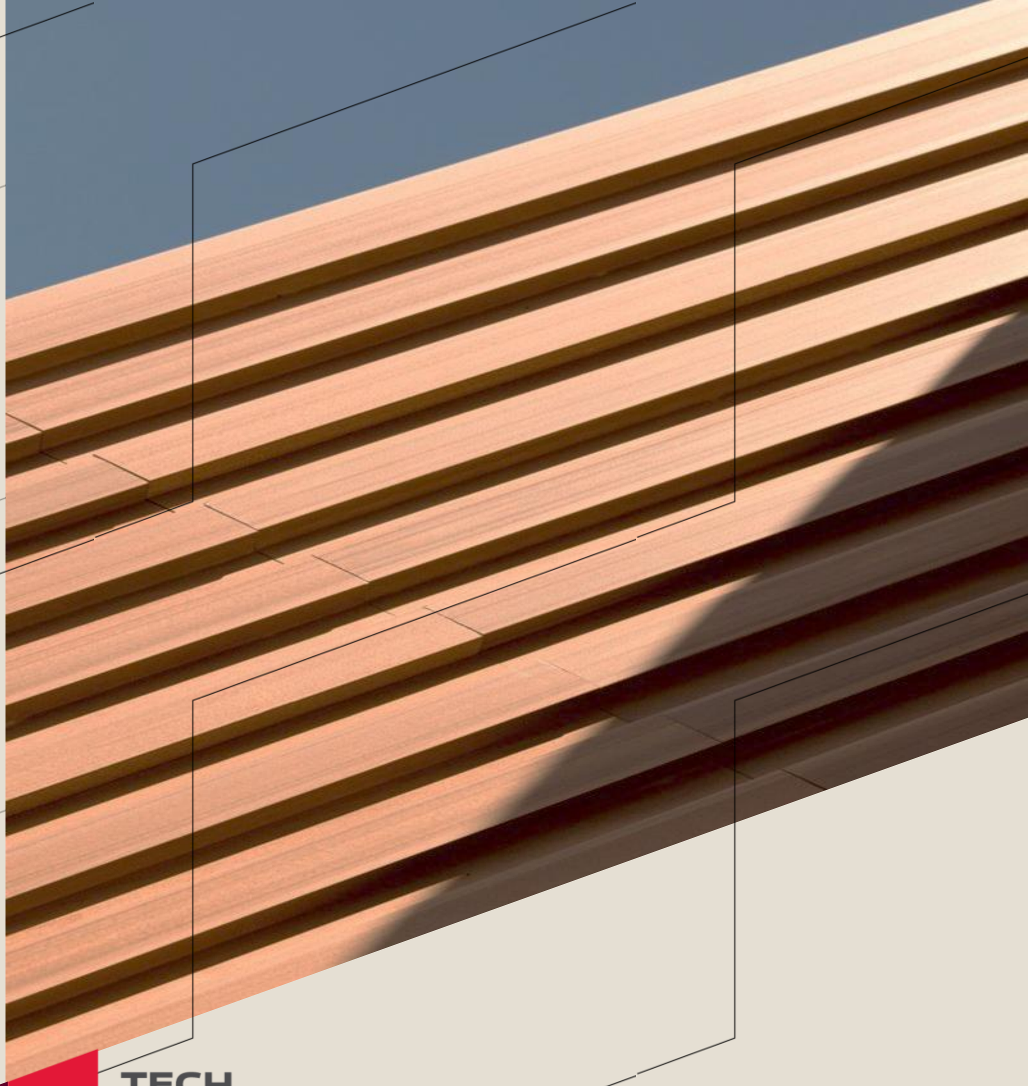
Disclaimer

Certain statements in this release concerning the future prospects of Tech Mahindra Limited ("the Company" or "TechM") are forward-looking statements. These statements by their nature involve risks and uncertainties that could cause Company's actual results differ materially from such forward-looking statements. The Company, from time to time, makes written and oral forward-looking statements based on information available with the management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

Earnings Presentation

Q1 FY27



Safe Harbor

Certain statements in this presentation may contain ‘forward-looking statements’ identified by the use of forward-looking words or phrases and statements relating to our future performance and prospects for growth in FY2027 and beyond, our ability to achieve our financial, strategic and business goals; and our planned investments.

Our actual actions or results may differ from those expected or anticipated in the forward-looking statements due to both known and unknown risks and uncertainties; downturns in global and regional economic conditions impacting one or more of the markets in which we and our customers operate; other economic and public health conditions or regulatory changes in the markets in which we and our customers, suppliers and partners operate; our ability to attract and retain talented and diverse employees; fluctuations in our business due to seasonality; the concentration of our customers, potentially increasing the negative impact to our business of difficulties experienced by any of our customers or changes in their purchasing or selling patterns; our ability to realize the benefits of cost-savings and efficiency and/or revenue efficiency enhancing initiatives including initiatives to integrate portfolio companies and the impact of litigation or arbitration decisions or settlement actions.

Q1 FY27 – At a Glance

A Promise of

Scale at Speed™

Revenue	**$ 1,660 Mn**
EBIT	**14.4%**
PAT Margin	**9.3%**
FCF	**$ 167 Mn**
New Deal Wins	**$ 1,078 Mn**

Management Commentary

YoY growth of 6.1% coupled with three consecutive quarters of deal wins exceeding $ 1 billion dollars underscores the resilience of our business and the growing relevance of our offerings. Equally encouraging is the continued deepening of client relationships, with our $50 million-plus client base up by seven and all verticals delivering growth YoY.

Mohit Joshi
CEO, Tech Mahindra

We delivered a strong Q1 performance with broad-based growth, margin expansion, and disciplined working capital management, reflecting consistent execution and sustained business momentum. We remain committed to building a future-ready organization through continued investments in differentiated capabilities, domain-specific and sovereign AI, platforms, and talent—while maintaining a clear focus on growth and operational rigor.

Rohit Anand
CFO, Tech Mahindra

Strategic Highlights

Business Updates

- Acquired Avant Techno Solutions, a Canada-based firm specializing in payments modernization and wealth platforms. The acquisition is expected to further strengthen Tech Mahindra's service capabilities and deepen its industry expertise within the BFSI vertical

- Announced the launch of Agentic Development & Modernization Services, a next-generation services portfolio designed to empower enterprises modernize how applications are built, evolved, and operated

- Announced a partnership with Perplexity to embed AI-powered intelligence across its sales organization, supporting customer partners and senior sales leaders with real-time access to relevant business, industry, and technology insights and enabling enhanced transformation propositions

- Expanded partnership with Telefónica Germany to build a next-generation private cloud platform to accelerate cloud-native transformation and to provide Platform-as-a-Service (Paas) for technology and enterprise business growth

- Tech Mahindra is now a Workday Partner, marking an important milestone in its HCM growth journey. This partnership strengthens its position in a high-growth segment, given Workday's leadership in cloud HCM and enterprise HR transformation

Awards

- Recognized by TIME magazine as one of the World's Most Sustainable Companies of 2026 and ranked No. 1 among Indian companies—underscoring Tech Mahindra's sustained commitment to embedding sustainability across its operations, solutions, and business strategy

- Awarded the 2026 EFMD Excellence in Practice (EiP) Silver Award in the Professional Development category for creating meaningful business impact through learning, transformation, and people development

Other Partnerships & Recognitions

- Emerged as a Top 15 Sourcing Standout across all geos (Global, Americas, EMEA and Asia) as per ISG Index this quarter based on the ACV won in the last 12 months

- MIT Sloan India featured Tech Mahindra's Makers Lab in recognition of applied AI research and an engineering-led innovation model

- Launched a strategic partnership with Jaipur Literature Festival around the Global India Book Prize, giving Tech Mahindra a distinctive, high-quality platform to connect India's global influence in technology, innovation, and culture with its brand in a meaningful way

Financial Highlights – Q1 FY27

Revenue

- USD Revenue $1,660 millions, up 2.2% QoQ and 6.1% YoY
- Revenue (constant currency), up 2.6% QoQ and 6.6% YoY
- INR Revenue ₹15,712 crores, up 4.2% QoQ and 17.7% YoY
- IT segment up 2.6% QoQ, BPS segment is Flat QoQ

Profitability

- EBIT $ 238 Mn, up 7.1% QoQ and 38.6% YoY
- EBIT margin 14.4%, up ~60 bps QoQ and ~330 bps YoY
- PAT $ 154 Mn, up 6.7% QoQ and 16.2% YoY

Deal Wins

- LTM Deal wins at $ 4,063 Mn, up 37.5% YoY

Clients

- $ 50 mn+ clients at 33, up 7 YoY
- $ 20 mn+ clients at 66, up 6 YoY

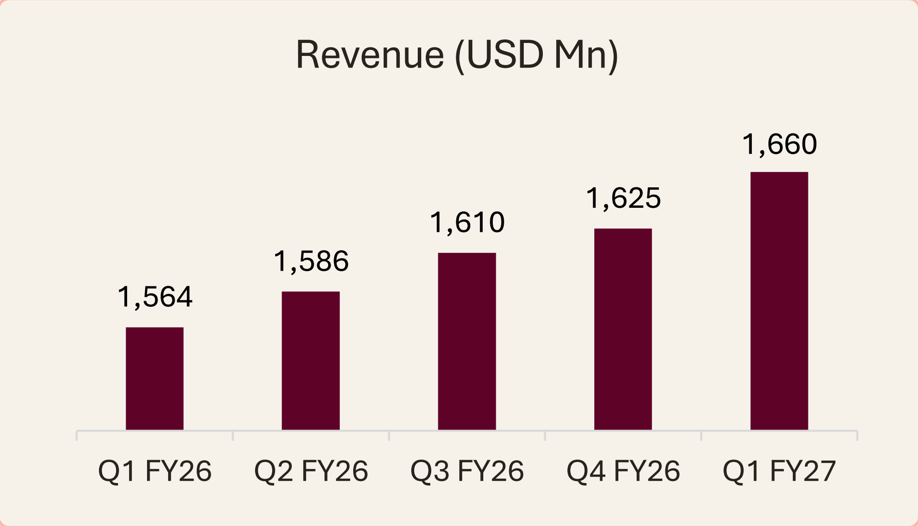
Cashflow

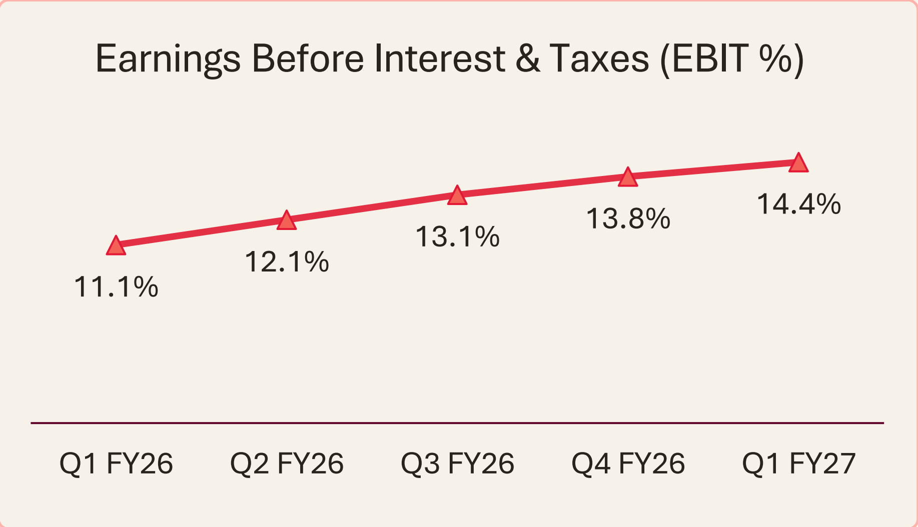
- Free Cash Flow $ 167 Mn, up 94% YoY
- Free Cash Flow to PAT is 108%

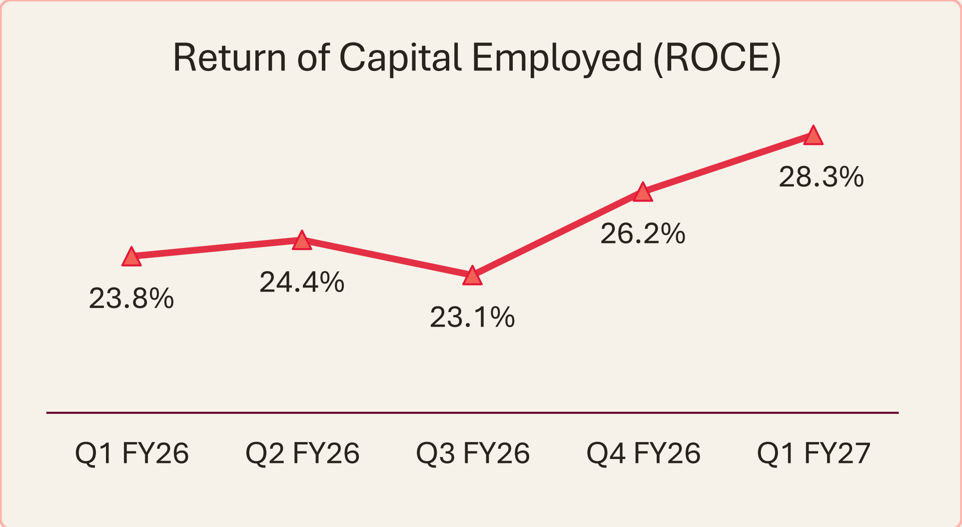
People - IT

- Headcount 74,689, down by 688 QoQ
- LTM attrition at 11.8%

Financial Trends







Geography-wise and Vertical-wise performance

Geographies	Q1 FY27		
	% Mix	QoQ	YoY
Americas	48.6%	-0.1%	4.8%
Europe	27.5%	8.1%	12.1%
ROW	23.9%	0.6%	2.5%

Verticals	Q1 FY27		
	% Mix	QoQ	YoY
Communications	32.3%	-1.3%	1.3%
Manufacturing	19.3%	9.0%	17.2%
BFSI	16.7%	2.7%	8.1%
Technology, Media and Entertainment	12.9%	-1.7%	3.4%
Retail, Logistics and Transport	8.1%	1.2%	8.6%
Healthcare and Lifesciences	7.3%	2.5%	7.2%
Others	3.4%	17.4%	-7.9%

Client Metrics

Number of Clients	Q1 FY26	Q4 FY26	Q1 FY27
≥ $1 million clients	529	512	499
≥ $5 million clients	193	194	194
≥ $10 million clients	108	112	115
≥ $20 million clients	60	66	66
≥ $50 million clients	26	29	33

Client Concentration	Q1 FY26	Q4 FY26	Q1 FY27
Top 5	15.6%	14.9%	14.7%
Top 10	25.2%	24.3%	24.0%
Top 20	39.0%	38.0%	37.3%

Deal Wins	Q1 FY26	Q4 FY26	Q1 FY27
New Deal Wins (USD Mn)	809	1,073	1,078

People Highlights

Total Headcount	Q1 FY26	Q4 FY26	Q1 FY27
IT	79,987	75,377	74,689
BPS	60,278	64,330	64,080
Sales & Support	8,252	7,916	7,991

IT Headcount mix	Q1 FY26	Q4 FY26	Q1 FY27
Onsite	21.4%	22.2%	22.5%
Offshore	78.6%	77.8%	77.5%

IT Utilization & Attrition	Q1 FY26	Q4 FY26	Q1 FY27
Utilization %	85.0%	86.1%	87.0%
Attrition %	12.6%	12.1%	11.8%

Cash Flow Metrics

Cash Conversion	Q1 FY26	Q4 FY26	Q1 FY27
Days Sales Outstanding	95	89	84
Free Cash Flow (USD Mn)	86	99	167
Free Cash Flow to PAT %	65%	68%	108%

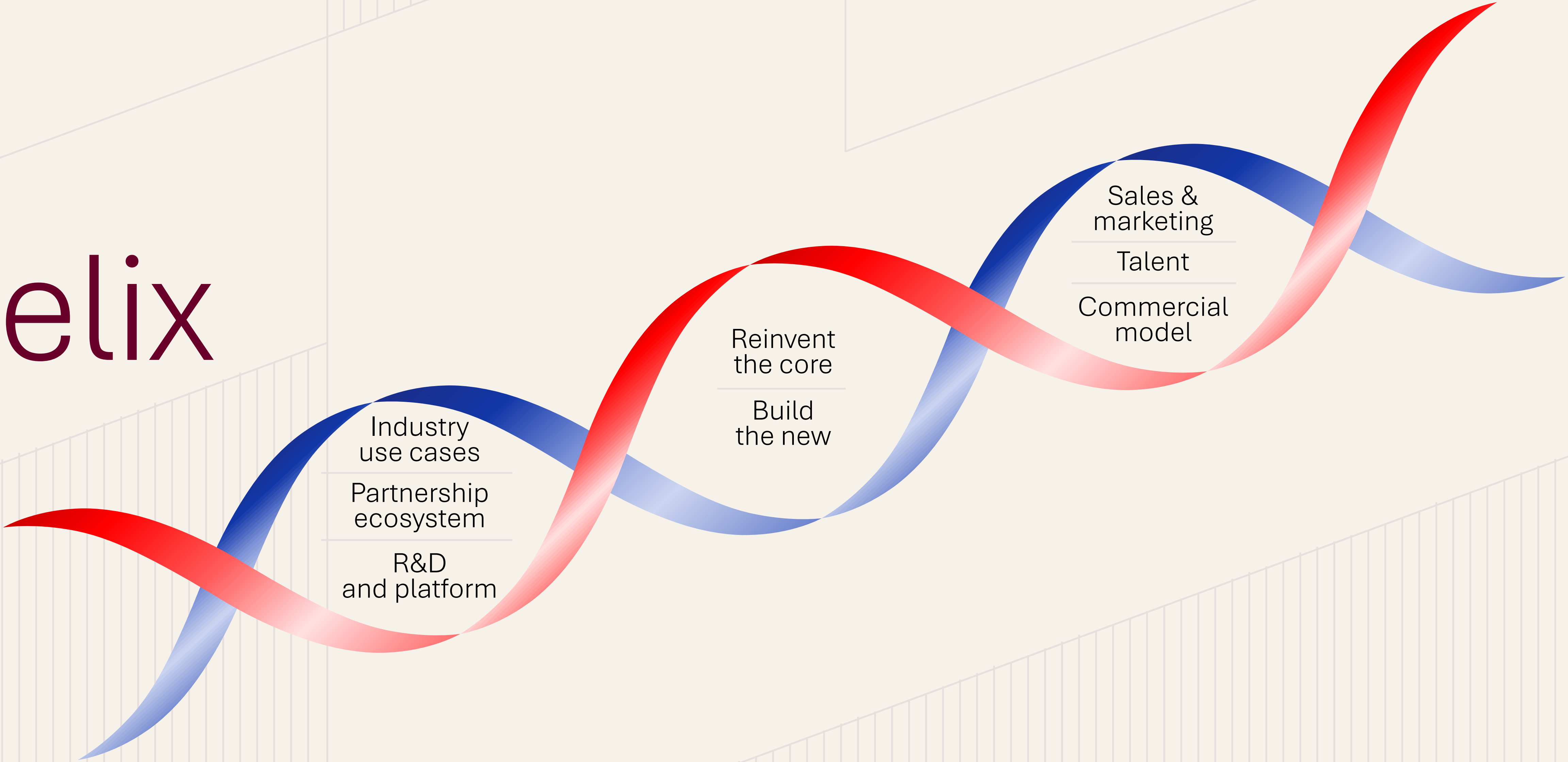
USD/INR Rate	Q1 FY26	Q4 FY26	Q1 FY27
Period Closing Rate	85.8	94.8	94.5
Period Average Rate	85.3	92.6	94.6

Cash & Borrowings (USD Mn)	Q1 FY26	Q4 FY26	Q1 FY27
Cash and Cash Equivalent #	941	892	1,026
Borrowings **	29	7	7

Cash & Cash Equivalent includes Investments & Margin Money

** Borrowings exclude lease obligation on right-of-use (ROU) assets, created as per Ind AS 116 new accounting standard on leases

Helix


Industry
use cases
Partnership
ecosystem
R&D
and platform
Reinvent
the core
Build
the new
Sales &
marketing
Talent
Commercial
model

AI *Delivered Right*

Helix is our enterprise-wide response to the AI market reset

INDUSTRY USE CASES
Turning our industry depth into scaled, client-ready AI value across five verticals.

PARTNERSHIP ECOSYSTEM
Deepening alliances with strategic and niche players to accelerate AI revenue.

R&D AND PLATFORMS
Making Orion our default AI sandbox and taking proprietary DSLMs to market.

REINVENT THE CORE
Hardwiring AI-first delivery into every existing project and platform.

BUILD THE NEW
Standing up AI-native offerings and full pipeline visibility through a new AI taxonomy.

SALES & MARKETING
Building a client-outcome AI narrative with Analyst++ positioning.

TALENT
Scaling AI proficiency across the enterprise through a new Job Family Framework and hands-on certifications.

COMMERCIAL MODEL
Re-architecting pricing and delivery to monetize AI-first, agent-led work.

AI *Delivered Right*

Helix in Action

Building AI Capability and Market Credibility

Building the New

- **Agentic Development & Modernization Services (ADMS)** launched to integrate agentic AI across the application lifecycle, enabling autonomous engineering.
- Deploying **purpose-built domain AI models** to deliver industry-specific outcomes at scale.
- **Communications Experience Center, Pune** established as an AI-led co-innovation hub for telecom and enterprise clients.

Recognitions

- **Google Cloud Partner of the Year 2026** (Manufacturing): Recognized for production-scale AI deployments.
- **Frost & Sullivan Technology Innovation Leadership Award** (APAC, BPS) for advancing agentic AI in enterprise operations.
- **MIT Sloan India** featured Makers Lab in recognition of applied AI research and an engineering-led innovation model.

Scaling AI Through Ecosystem and Enterprise Adoption

Partnership Ecosystem

- **Microsoft**: AI-driven 5G Network Digital Twin for telecom operators.
- **Google Cloud**: Continued collaboration on AI-led manufacturing transformation.
- **Perplexity**: Enterprise AI search deployed across sales and client teams.
- **Telefonica Germany**: Multi-year engagement to build an AI-first private cloud platform.
- **Comviva's BlueMarble platform** enabled AT&T Mexico's digital brand, Wim, to distribute telecom services through Mercado Libre, one of Latin America's largest e-commerce marketplaces

Talent & Commercial Model

- AI-led delivery transformation applied across service lines.
- Integrated model bringing platforms, talent, and ecosystem partnerships together.
- Building a model-agnostic AI workforce, trained across leading frontier AI models to deliver flexibility, interoperability, and client choice.
- Evolving toward scalable, outcome-based AI delivery.

Key AI Deal Wins

- Selected by a **global professional services firm** to build an AI orchestration layer enabling multi-agent systems to collaborate, delegate, reason, and act across complex end-to-end workflows spanning M365, proprietary fabric, and other technology landscapes.
- Engaged by a **British medical devices leader** to design enterprise AI frameworks, define governance, and enable scalable AI use cases aligned to medical device compliance and platform standards.
- Selected by a **global hyperscaler** to deliver an AI-led solution to triage and analyze cloud blockers, enabling agentic workflows to prioritize issues, provide recommendations, and accelerate cloud operations.
- Engaged by a **global networking leader** to implement agentic AI for master data management, enabling automated data governance, quality tracking, and intelligent data operations.
- Selected by a **leading networking company** to define the AI-driven target architecture and roadmap for an Enterprise Architecture Management Portal, enabling agentic orchestration, governance, and enterprise-wide platform modernization.
- Engaged by a **multilateral institution** for a PoC to assess ITSM agentic-capability platforms for potential automation of IT service-management workflows.
- Selected by a **European manufacturing enterprise** to implement AI-driven DevOps and modernize enterprise delivery and operations end-to-end.
- Selected by a **global engineering and advisory firm** to build an intelligent AI-powered agent ecosystem for research, planning, and decision-support across client engagement, project delivery, and workforce management.
- Engaged by an **American banking institution** to extend AI resources for Microsoft Copilot rollout across stakeholders, identify agentic AI use cases, and develop approved use cases toward deployment.
- Engaged by a **wealth-management firm** to develop an MCP-based tool call for its practice-assistant chat, enabling agent-to-agent interactions to manage beneficiaries with observability and SLA/SLO controls.
- Engaged by a **Swedish industrial technology leader** for a Copilot Studio pilot to build AI-driven lead-to-order assessment, automate evidence capture, generate insights, and track improvements via ServiceNow.
- Selected by an **integration-platform vendor** to provide development services for building agents using Copilot and other technologies.

Deal-Win Performance

Total **TCV Q1 FY27:** $ 1,078 Mn

- Selected by a leading **global payments technology company** as a preferred technology partner to support its next-generation product and program roadmap. Leveraging Tech Mahindra’s product engineering expertise, payments domain knowledge, and AI-led delivery capabilities, the collaboration will help scale innovative payment solutions, reduce technical debt, and drive KPI-led outcomes across global operations.

- Selected by a **leading regional health system in the U.S.** as its strategic partner for an integrated applications and infrastructure managed services engagement. Leveraging experience supporting 200+ health systems and deep healthcare transformation expertise, Tech Mahindra will help strengthen operational resilience, accelerate modernization, enhance caregiver and patient experiences.

- Selected by a **leading global aerospace and defense company** to provide end-to-end database administration services across a complex, mission-critical environment. By leveraging its platform-based delivery model, AIOps, and deep domain expertise, Tech Mahindra will support and enhance the customer's long-term digital transformation objectives through AI-driven operations, strengthened cybersecurity and compliance, and cloud-ready operations.

- Selected by a **global leader in industrial processes** to support the transformation of its R&D and product development functions as part of a broader product innovation and cost optimization agenda. This strategic engagement leverages Tech Mahindra’s deep engineering and manufacturing expertise to drive enterprise-wide cost efficiencies and enhance both internal and third-party manufacturing processes.

- Selected by a leading **New Zealand Telecom Operator** as their strategic partner for a 5-year technology and AI engineering services engagement. This win reflects strong confidence in Tech Mahindra's deep domain expertise, client relationships, and proven delivery excellence in mission-critical applications management, support, DevOps, and AI Engineering.

- Selected by a leading **telecom group in Africa** to implement a common platform unifying the client's Telecom, Fiber, and Fintech business units across multiple countries. This partnership was secured on the back of Tech Mahindra's strong telecom domain expertise and rich experience in African markets and will play a critical role in advancing the customer's broader strategic transformation agenda.

- Selected by an **American autonomous driving technology company** to enhance the scaled rollout of fully autonomous technology across US cities and global markets. By leveraging its strong GIS domain expertise, Tech Mahindra will deliver high quality HD map develop and maintenance services enabling the safety and efficiency of the customer’s technology.

- Selected by a **global leader in industrial process fluids and specialty chemicals** to transform and manage its Infrastructure & Operations environment as part of the company's strategic IT modernization journey. This engagement leverages Tech Mahindra’s deep manufacturing and chemicals industry expertise, global managed services capabilities, automation-led delivery model, and AI-driven operations framework to provide end-to-end infrastructure, service management, and workplace support services.

Other Highlights

New Launches, Partnerships & Collaborations

Announced a collaboration with Microsoft to showcase an advanced Network Digital Twin solution. The solution is designed to help communications service providers modernize their network operations, improve service performance, and accelerate monetization of next generation 5G capabilities.

Announced a partnership with Perplexity to embed AI-powered intelligence across its sales organization. Through the deployment of Perplexity Enterprise Pro, Tech Mahindra aims to empower its sales teams with faster access to trusted, source-backed insights, enabling them to better understand customer priorities, engage more effectively, and deliver greater business value.

Announced a partnership with Cisco, the worldwide leader in networking and security, to launch a joint security solution, Cyber Resilience Fabric. The solution is designed to help enterprises strengthen digital resilience by enabling unified visibility, intelligence-led decision-making, and faster response across increasingly complex threat environments.

Announced a partnership with UKG to help global enterprises particularly small and mid-market organizations in North America across sectors such as IT, retail, manufacturing, and services to boost productivity, efficiency, and workforce agility. Through the partnership, Tech Mahindra will deploy the UKG Workforce Operating Platform for its employees and expand its UKG services practice.

Announced a partnership to deliver StackGen's Autonomous Operations Platform through Tech Mahindra's global cloud delivery practice. The partnership gives Tech Mahindra's enterprise customers access to a comprehensive suite of agentic AI capabilities spanning cloud infrastructure automation, AI-driven SRE, and managed observability, all with governance and compliance embedded by design.

Announced a strategic partnership with Kitsa, the AI operating system for clinical trial start-up, to advance agentic AI–driven medical writing solutions for the global pharmaceutical and biotechnology industry. The partnership represents the latest in Kitsa's growing network of global technology alliances, as the company scales its reach across the pharmaceutical value chain.

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Recognized as one of the **World's Most Sustainable Companies of 2026** by TIME magazine and ranked No. 1 among Indian companies

Received **Gold** Sustainability rating in EcoVadis with 86 score and 98th percentile

Emerged as the **winner** at the FICO World 2026 Hackathon for addressing Cash on Delivery risk in India's e-commerce ecosystem.

Recognized with the **Innovation Award of the Year - Digital Adoption** at the Rockwell Automation Asia-Pacific Partner Network™ Conference 2026

Won the SAP's **Agent Race to Sapphire** hackathon in recognition of TechM's speed of execution and ability to create business-relevant AI use cases on SAP

Recognized with the **2026 Asia-Pacific Technology Innovation Leadership** by Frost & Sullivan

Quarterly Financial Statement

in USD millions	Q1 FY27	QoQ	YoY
Revenue	**1,660**	**2.2%**	**6.1%**
Direct Cost	1,155		
Gross Profit	**505**	**0.6%**	**12.8%**
SG&A	216		
EBIT	**238**	**7.1%**	**38.6%**
EBIT %	*14.4%*	*~60 bps*	*~330 bps*
Other Income, net	**(23)**		
Miscellaneous + Interest Income, net	(0)		
Exchange Gain / (Loss)	(23)		
Profit After Tax	**154**	**6.7%**	**16.2%**
PAT %	*9.3%*		
EPS (Basic) in ₹	16.53		
EPS (Diluted) in ₹	16.50		

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For more information on how TechM can partner with you to meet your Scale at Speed™ imperatives, please visit https://www.techmahindra.com/

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Extract of Audited Consolidated Interim Financial Results for the quarter ended June 30, 2026

Rs. in Million except Earnings per share

Particulars	**Quarter ended June 30, 2026**	**Year ended March 31, 2026**	**Quarter ended June 30, 2025**
1 Total Revenue from Operations	157,119	568,154	133,512
2 Net Profit before Tax and exceptional item	20,419	68,455	16,181
3 Net Profit before Tax and after exceptional item	20,419	65,731	16,181
4 Net Profit after Tax (Share of the Owners of the Company)	14,651	48,109	11,406
5 Total Comprehensive Income	16,265	61,991	16,043
6 Equity Share Capital	4,429	4,428	4,425
7 Earnings Per Equity Share Rs. (EPS for the interim periods are not annualised)			
- Basic	16.53	54.28	12.87
- Diluted	16.50	54.19	12.86

Additional information on audited standalone interim financial results is as follows:

Rs. in Million

Particulars	**Quarter ended June 30, 2026**	**Year ended March 31, 2026**	**Quarter ended June 30, 2025**
Revenue from Operations	132,186	489,270	115,946
Profit Before Exceptional Item and Tax	15,097	54,087	15,411
Profit before Tax	15,097	51,635	15,411
Profit after Tax	11,379	38,592	11,784

Notes :

1 These results have been prepared on the basis of the audited condensed standalone and consolidated interim financial statements which are prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules 2015 and relevant amended rules thereafter. The quarterly financial results have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors in its meeting held on July 16, 2026.

2 The Auditors have issued an unmodified opinion on the audited standalone and consolidated interim financial results and have invited attention to a matter (Emphasis of Matter). The Emphasis of Matter is on account of the financial irregularities committed by the promoters of erstwhile Satyam Computer Services Limited (SCSL) before it was acquired by the Company. SCSL was amalgamated with the Company in June 2013. The Emphasis of Matter and the Management Response on the same is available as part of the detailed Regulation 33 formats posted on the Stock Exchange websites (www.nseindia.com/www.bseindia.com) and the Company's website (www.techmahindra.com).

3 The above is an extract of the detailed format of the audited standalone and consolidated interim financial results for the quarter ended June 30, 2026, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited standalone and consolidated interim financial results for the quarter ended June 30, 2026 are available on the BSE Limited website (**www.bseindia.com**), the National Stock Exchange of India Limited website (**www.nseindia.com**) where the Company's securities are listed and the Company's website (**https://www.techmahindra.com/en-in/investors**). The same can be accessed by scanning the QR code provided below.

Mohit

Date : July 16, 2026
Place : Hyderabad

Mohit Joshi
Managing Director & CEO