



June 17, 2026

BSE Limited

Symbol: NYKAA

Dear Sir / Madam,

Subject: Clarification /Confirmation on news item appearing in "<https://www.moneycontrol.com/>"

Ref: BSE letter Ref. No.: L/SURV/ONL/RV/SG/ (2026-2027)/ 36 received via email dated June 17, 2026

This is with reference to the clarification sought in news item which appeared in the "<https://www.moneycontrol.com/>" dated June 17, 2026 captioned "Nykaa shares rise over 3% after beauty retailer partners with OpenAI for AI-enabled shopping".

We would like to provide the following clarification:

- a. The Company, in the ordinary course of its business, regularly collaborates with various parties to support and enhance its business. Accordingly, the Company remains in discussions with concerned parties, including the one referred above. This is one of such partnership with OpenAI for AI enabled shopping experience in the ordinary course of business. The Company will make appropriate disclosures / announcements in compliance with applicable laws, as and when due.
- b. We would like to clarify that there is no material information/announcement (including price sensitive information) which has not been announced and could have a bearing on the price/volume behaviour in the scrip. Therefore, the movement in trading is purely market-driven and may be a combination of various market factors.
- c. Currently, in the context of the above captioned subject matter, there are no pending legal / regulatory proceedings.

Thanking You,

Yours faithfully,

For FSN E-Commerce Ventures Limited

Dr. Chetan Sharma
Company Secretary & Compliance Officer