WEBSOL
POWERING TOMORROW'S ENERGY

Date: 04.11.2026

To, **The Manager Listing,** **National Stock Exchange of India Limited, Exchange Plaza,** **BandraKurla Complex,** **Bandra (E) Mumbai: 400051** **Scrip Code- WEBELSOLAR**	**To,** **The Manager Listing,** **BSE Limited,** **Floor 25,** **PJ Towers, Dalal Street,** **Mumbai: 400 001** **Scrip Code- 517498**

Subject: Statement of Deviation or Variation for the quarter ended September 30, 2026

Dear Sir,

Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Statement of Deviation(s) or Variation(s) for the quarter ended September 30, 2026 in respect of utilization of funds raised through preferential issue of equity shares pursuant to conversion of warrants.

Further, we hereby confirm that there is no deviation or variation in the utilisation of funds raised through allotment of equity shares pursuant to conversion of warrants.

We request you to take the same on record.

Thanking you,
Yours Truly,

For Websol Energy System Limited

ASHOK PUROHIT
Digitally signed by ASHOK PUROHIT
Date: 2026.11.04 20:53:57 +05'30'

Ashok Purohit
Company Secretary & Compliance Officer
Membership No. : F7490

Encl. : as above

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	WEBSOL ENERGY SYSTEM LIMTED
Mode of Fund Raising	Allotment of equity shares on preferential basis pursuant to conversion of warrants
Date of Raising Funds	13.03.2026
Amount Raised	Rs 64.13 Cr
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Crores)	Modified allocation, if any	Funds Utilised (Rs. In Crore)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Debt Repayment	Not Applicable	6.00	Not Applicable	6.00	Not Applicable	No Deviation
Expansion of Renewable Energy Project	Not Applicable	42.10	Not Applicable	42.10	Not Applicable	No Deviation
General Corporate Purpose	Not Applicable	16.03	Not Applicable	16.03	Not Applicable	No Deviation

* Original object as per explanatory Statement to the Notice of EGM dated 11th May, 2024.

WEBSOL ENERGY SYSTEM LTD. KOLKATA

Websol Energy System Limited
52/1, Shakespeare Sarani, Unimark Asian
8th Floor, Kolkata 700017

T 033 4009 2100
E info@websolenergy.com
CIN L29307WB1990PLC048350

websolenergy.com

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Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or
b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, explanatory statement to the notice for the general meeting, as applicable etc

For WEBSOL ENERGY SYSTEM LIMITED

WEBSOL ENERGY SYSTEM LTD. KOLKATA

Amrit Daga
Chief Financial Officer

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