HB PORTFOLIO LIMITED

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
Ph.:0124-4675500, Fax:0124-4370985, E-mail:corporate@hbportfolio.com
Website : www.hbportfolio.com, CIN : L67120HR1994PLC034148

09th November, 2026 **Listing Centre**

The Listing Department
BSE Limited,
Pheroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 532333

Sub: Outcome of Board Meeting held on 09th November, 2026 and forwarding of Un-Audited Financial Results for the Second Quarter and Half Year ended on 30th September, 2026

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), this is to inform you that the Board of Directors in its meeting held today i.e. 09th November, 2026 inter-alia, transacted the following business:

1. Considered and approved the Un-Audited Financial Results (Standalone and Consolidated) for the second quarter and half year ended 30th September, 2026.

   A copy of duly signed Un-Audited Financial Results for the second quarter and half year ended 30th September, 2026 along with Limited Review Report are enclosed herewith as **Annexure - A**.

2. Considered and approved re-appointment of Mr. Anil Goyal (DIN:00001938) as Managing Director [being Key Managerial Personnel (KMP) in terms of Section 203 of the Companies Act, 2013] of the Company, whose current tenure is expiring on 19th February, 2027, for a further period of five (5) years w.e.f. 20th February, 2027 till 19th February, 2032, on such terms and conditions (including remuneration), as decided by the Board of Directors, on the recommendation of Nomination and Remuneration Committee, subject to the approval of shareholders of the Company.

   Brief profile of Mr. Anil Goyal and other details required inter-alia under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure - B**.

The Board Meeting commenced at 12:30 P.M. and concluded at 01:26 P.M.

The above information will also be made available on the website of the Company https://www.hbportfolio.com/.

You are requested to take note of same.
Thanking you,

Yours faithfully,
For HB Portfolio Limited

Papreja

Meenu Papreja
Company Secretary & Compliance Officer
M.No. F11607

Annexure - A

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of HB Portfolio Limited ('the Company') for the quarter and half year ended September 30, 2026 ('the statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N. C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N

N.C. AGGARWAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

(G. K. Aggarwal)
Partner
M. No.086622
Place: New Delhi
Dated: 09th November 2026
UDIN: 26086622LYLSPX7372

HB PORTFOLIO LIMITED
CIN: L67120HR1994PLC034148
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
Ph.: +91-124-4675500, Fax No.: +91-124-4370985
E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER,2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	**Income**						
	a) Revenue from Operations	22.85	810.82	(20.64)	833.67	513.70	1264.76
	b) Other Income	0.00	5.68	0.37	5.68	0.74	2.69
	Total Income	**22.85**	**816.50**	**(20.27)**	**839.35**	**514.44**	**1267.45**
2.	**Expenses**						
	a) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	743.90
	b) Employee benefit expense	47.45	49.89	46.14	97.34	94.84	200.98
	c) Finance Costs	0.58	0.72	1.14	1.30	2.44	4.33
	d) Depreciation and amortisation expense	6.20	6.15	7.42	12.35	14.77	24.64
	e) Other expenses	32.69	15.35	25.71	48.04	49.04	119.22
	f) Net loss on fair value changes of Investments	0.00	0.00	0.00	0.00	0.00	12.13
	Total Expense	**86.92**	**72.11**	**80.41**	**159.03**	**161.09**	**1105.20**
3.	**Profit/(Loss) before tax (1-2)**	(64.07)	744.39	(100.68)	680.32	353.35	162.25
4.	**Tax Expense**						
	a) Current tax	1.19	7.66	(19.72)	8.85	41.78	15.92
	b) Deferred tax / (Credit)	(9.51)	55.08	(8.42)	45.57	4.95	1.22
	Total Tax Expenses	**(8.32)**	**62.74**	**(28.14)**	**54.42**	**46.73**	**17.14**
5.	**Profit/(Loss) for the period (3-4)**	**(55.75)**	**681.65**	**(72.54)**	**625.90**	**306.62**	**145.11**
6.	**Other Comprehensive Income**						
	(i) Items that will not be reclassified to profit or loss						
	- Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	9.52
	- Net Fair Value changes of Investments at FVTOCI	242.56	1177.08	(181.10)	1419.64	45.86	(2322.68)
	- Income tax relating to above mentioned item	(34.69)	(168.22)	41.02	(202.91)	(9.92)	357.05
	Other Comprehensive Income	**207.87**	**1008.86**	**(140.08)**	**1216.73**	**35.94**	**(1956.11)**
7.	**Total Comprehensive Income for the period (5+6)**	**152.12**	**1690.51**	**(212.62)**	**1842.63**	**342.56**	**(1811.00)**
8.	Paid-up Equity Share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
9.	Reserves excluding Revaluation Reserves	NA	NA	NA	NA	NA	19593.28
10.	Earnings Per Equity Share (EPS)- Not Annualised (Rs.)						
	a) Basic	(0.52)	6.33	(0.67)	5.81	2.85	1.35
	b) Diluted	(0.52)	6.33	(0.67)	5.81	2.85	1.35

See accompanying notes to the Financial Results.



	Standalone Segment -Wise Revenue, Results	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	**Segment Revenue (Revenue from Operations)**						
	a) Segment - Financial Services	22.85	810.82	(20.64)	833.67	513.70	511.35
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	753.41
	c) Unallocated Segments	0.00	5.68	0.37	5.68	0.74	2.69
	Total - Revenue from Operations	**22.85**	**816.50**	**(20.27)**	**839.35**	**514.44**	**1267.45**
2.	**Segment Results**						
	Profit/(Loss) before Tax and interest from each segment						
	a) Segment - Financial Services	(63.49)	745.11	(99.54)	681.62	355.79	157.07
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	9.51
	Total	**(63.49)**	**745.11**	**(99.54)**	**681.62**	**355.79**	**166.58**
	Less a) Finance Costs	0.58	0.72	1.14	1.30	2.44	4.33
	b) Other unallocable expenditure net off unallocable income	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	**(64.07)**	**744.39**	**(100.68)**	**680.32**	**353.35**	**162.25**
3.	**Segment Assets**						
	a) Segment - Financial Services	23051.44	23011.35	23774.99	23051.44	23,774.99	21108.37
	b) Segment - Commodities Trading	0.03	0.03	0.52	0.03	0.52	0.03
	c) Unallocated Segments	58.83	56.33	41.94	58.83	41.94	69.77
	Total	**23110.30**	**23067.71**	**23817.45**	**23,110.30**	**23,817.45**	**21,178.17**
4.	**Segment Liabilities**						
	a) Segment - Financial Services	648.33	623.30	801.91	648.33	801.91	419.76
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	0.00
	c) Unallocated Segments	56.83	56.83	57.26	56.83	57.26	61.34
	Total	**705.16**	**680.13**	**859.17**	**705.16**	**859.17**	**481.10**

See accompanying notes to financial results



NOTES:

1. STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30.09.2026 (Un-Audited)	As at 31.03.2026 (Audited)
I ASSETS		
Non Current Assets		
a. Property, Plant & Equipment	62.53	71.64
b. Right of use Assets	16.12	19.36
c. Financial Assets		
(i) Investments	20999.85	19475.31
(ii) Other non-current financial Assets	345.08	345.08
	21423.58	19911.39
Current Assets		
a. Financial Assets		
(i) Cash and cash equivalents	165.22	159.03
(ii) Bank balances other than (ii) above	36.03	27.72
(iii) Loans	1300.00	875.00
(iv) Other current financial Assets	71.95	82.06
b. Currents Tax Assets (Net)	58.83	69.77
c. Other Current Assets	54.69	53.20
	1686.72	1266.78
TOTAL ASSETS	**23110.30**	**21178.17**
II. EQUITY AND LIABILITIES		
Equity		
a. Equity Share Capital	1103.79	1103.79
b. Other Equity	21301.35	19593.28
	22405.14	20697.07
Liabilities		
Non-Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	0.00	0.00
(ii) Lease Liabilities	15.72	16.19
b. Provisions	55.86	60.37
c. Deferred tax liabilities (Net)	563.14	329.10
	634.72	405.66
Current Liabilities		
a. Financial Liabilities		
(i) Borrowings	2.07	12.26
(ii) Lease Liabilities	3.26	6.06
(iii) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	0.00	0.00
- total outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.00
b. Other Current Liabilities	64.14	56.15
c. Provisions	0.97	0.97
	70.44	75.44
	23110.30	**21178.17**

HB PORTFOLIO LTD. GURUGRAM

2. STANDALONE CASH FLOW STATEMENT FOR THE SIX MONTHS AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars	Standalone	
		For Six Months ended 30.09.2026	For Six Months ended 30.09.2025
		(Un-Audited)	(Un-Audited)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Profit before tax	680.32	353.35
	Adjustment for :		
	Depreciation and amortisation	12.35	14.77
	Finance Costs	1.30	2.44
	Interest/ Rent on fair value of security deposits	0.44	(0.74)
	Realised gain on equity instruments at FVTPL	(52.46)	(32.78)
	Unrealised gain on equity instruments at FVTPL	(315.22)	(32.75)
	Actual Rent Paid	(4.31)	(4.31)
	Operating profit before working capital changes	322.42	299.98
	Working capital changes		
	(Increase)/ decrease in Trade Receivables	0.00	0.00
	(Increase)/ decrease in loans	(425.00)	125.00
	(Increase)/ decrease in other current financial assets	1.80	(10.83)
	(Increase)/ decrease in other current assets	(1.49)	5.06
	Increase / (decrease) in Trade payables	0.00	0.00
	Increase / (decrease) in other current liabilities	7.99	8.76
	Increase / (decrease) in Provisions	(4.51)	(5.16)
	Cash Flows before OCI and Tax	(98.79)	422.81
	Income Tax paid/ Refund	(12.80)	(44.87)
	NET CASH FLOW FROM/ (USED) OPERATING ACTIVITIES	(111.59)	377.94
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale of Property, Plant and Equipment	0.00	0.00
	Purchase of Property, Plant and Equipment	0.00	0.00
	Purchase of Investments	(134.71)	(1666.35)
	Sale of Investments	397.49	1121.63
	NET CASH USED IN INVESTING ACTIVITIES	262.78	(544.72)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Borrowings	(10.19)	(11.46)
	Dividend paid	(134.55)	0.00
	Interest paid	(0.26)	(1.09)
	NET CASH USED IN FINANCING ACTIVITIES	(145.00)	(12.55)
	NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	6.19	(179.33)
	OPENING CASH AND CASH EQUIVALENTS	159.03	360.93
	CLOSING CASH AND CASH EQUIVALENTS	165.22	181.60

HB PORTFOLIO LTD GURUGRAM

Notes:

3. The above Standalone Financial Results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have been reviewed by the Audit Committee in its meeting held on 09th November, 2026 and were approved by the Board of Directors in its meeting held on that date.
4. The Company has two primary business segments viz. financial services and commodities trading.
5. These Standalone Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
6. The Statutory Auditors have carried out Limited Review of the Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
7. Previous Period/year figures have been regrouped and/ or rearranged, wherever necessary to make them comparable with the current period/year.

For HB Portfolio Ltd.

HB PORTFOLIO LTD. GURUGRAM

Anil Goyal
(Managing Director)
DIN: 00001938

Place : Gurugram
Date : 09th November, 2026

N.C. AGGARWAL & CO.

CHARTERED ACCOUNTANTS

102, Harsha house, Karampura Commercial Complex,
New Delhi-110 015. Ph: (O) 25920555-556 (R) 25221561
E-Mail: nc.aggarwal@gmail.com, nc.a@rediffmail.com.

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended:

To
The Board of Directors of
HB PORTFOLIO LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HB Portfolio Limited (the "Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as " the Group") and its associates for the quarter and half year ended September 30, 2026 ('the statement') attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the result of the parent and the following entities:
   Subsidiaries:
   HB Corporate Services Limited
   HB Securities Limited
   Taurus Asset Management Company Limited
   Taurus Investment Trust Company Limited
   Infinix9 Hotels & Resorts Private Limited
   Infinix9 Hospitality LLP

N.C. AGGARWAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Associates:
Merwanjee Securities Limited

5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of regulation 33 of the listing regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The accompanying statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary whose financial statement reflects total assets of Rs. 8146.07 Lakhs as at 30th September, 2026, total revenue of Rs. 453.32 Lakhs and Rs. 1004.76 Lakhs for the quarter and half year ended 30th September, 2026 respectively, net profit after tax of Rs. 39.99 Lakhs and Rs. 199.51 Lakhs for the quarter and half year ended 30th September, 2026 respectively and total comprehensive income of Rs. 71.69 Lakhs and Rs. 262.53 Lakhs for the quarter and half year ended 30th September, 2026 respectively and net cash flows of Rs. 26.17 Lakhs for the half year ended 30th September, 2026 as considered in the statement which have been reviewed by other auditor. These unaudited interim financial results/ statements and other financial information of the above subsidiary have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above. Our Conclusion on the Statement is not modified in respect of above matter.

7. The accompanying statement also includes unaudited interim financial results and other unaudited financial information in respect of:

i. 5 subsidiaries which have not been reviewed by their auditors, whose interim financial results/ statements and other financial information reflects total assets of Rs. 3626.68 Lakhs as at 30th September, 2026, total revenue of Rs. 2.20 Lakhs and Rs. 14.38 Lakhs for the quarter and half year ended 30th September, 2026 respectively, net profit/(loss) after tax of Rs. (10.18) Lakhs and Rs. (15.48) Lakhs for the quarter and half year ended 30th September, 2026 respectively and total comprehensive income/(loss) of Rs. 2.52 Lakhs and Rs. 12.44 Lakhs for the quarter and half year ended 30th September, 2026 respectively and net cash flows of Rs. 41.66 Lakhs for the half year ended 30th September, 2026 as considered in the statement.

ii. an associate which has not been reviewed by their auditor, whose interim financial results/ statements and other financial information reflects Group's share of net profit/(Loss) after tax of Rs. (2.32) Lakhs and Rs. 64.75 Lakhs for the quarter and half year ended 30th September, 2026 respectively and Group's share of total comprehensive income/(loss) of Rs. (135.60) Lakhs and Rs. 108.34 Lakhs for the quarter and half year ended 30th September, 2026 respectively.

These unaudited interim financial results/ statements and other financial information of these subsidiaries and associate have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and associate, is based solely on such unaudited interim financial results/ statements and other financial information. According to information and explanations given to us by the Management, these unaudited interim financial results/ statements and other financial information are not material to the Group.

N.C. AGGARWAL & CO. NEW DELHI CHARTERED ACCOUNTANTS

Our Conclusion on the Statement is not modified in respect of above matter.

For **N. C. Aggarwal & Co.**
Chartered Accountants
Firm Registration No. 003273N





(G. K. Aggarwal)
Partner
M. No.086622
Place: New Delhi
Dated: 09th November 2026
UDIN: 26086622UFACQW6677

HB PORTFOLIO LIMITED
CIN: L67120HR1994PLC034148
Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurugram- 122001, Haryana
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E-mail : corporate@hbportfolio.com, Website: www.hbportfolio.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER 2026

(Rs. in Lakhs)

S.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	**Income**						
	a) Revenue from Operations	477.54	1036.58	393.29	1514.12	1162.81	2679.63
	b) Other Income	6.50	13.00	5.13	19.50	10.21	33.16
	Total Income	484.04	1049.58	398.42	1533.62	1173.02	2712.79
2.	**Expenses**						
	a) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	743.90
	b) Employee benefit expense	291.03	284.79	241.20	575.82	506.15	1051.34
	c) Finance Costs	4.40	4.70	1.62	9.10	3.69	11.45
	d) Depreciation and amortisation expense	19.62	18.95	21.20	38.57	42.33	72.88
	e) Other expenses	192.97	130.12	136.83	323.09	280.54	649.32
	Total Expense	508.02	438.56	400.85	946.58	832.71	2528.89
3.	**Profit/(Loss) Before Tax (1-2)**	(23.98)	611.02	(2.43)	587.04	340.31	183.90
4.	**Tax Expense**						
	a) Current tax	15.28	39.98	1.54	55.26	102.72	113.53
	b) Deferred tax	(13.31)	73.79	(3.52)	60.48	29.40	50.10
	c) Income Tax for earlier Year	0.00	0.00	0.00	0.00	(4.34)	0.00
	Total Tax Expense	1.97	113.77	(1.98)	115.74	127.78	163.63
5.	**Profit/(Loss) for the period (3-4)**	(25.95)	497.25	(0.45)	471.30	212.53	20.27
6.	**Add: share of profit from associate (Net)**	(2.32)	67.07	7.98	64.75	14.77	7.67
7.	**Profit for the period (5+6)**	(28.27)	564.32	7.53	536.05	227.30	27.94
8.	**Other comprehensive income**						
	(i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain/ (losses) on defined benefit plan	0.00	0.00	0.00	0.00	0.00	19.63
	- Income tax relating to above mentioned item	0.00	0.00	0.00	0.00	0.00	(2.34)
	(b) Net Fair Value changes of Investments at FVTOCI	292.26	1232.80	(230.66)	1525.06	39.03	(2332.33)
	Less: Income tax effect on above	(39.99)	(177.40)	49.47	(217.39)	(8.22)	373.68
	(c) Share of Equity Accounted Investee	(133.28)	176.87	(150.48)	43.59	105.70	151.87
	Other Comprehensive Income	118.99	1232.27	(331.67)	1351.26	136.51	(1789.49)
9.	**Total Comprehensive Income for the period (7+8)**	90.72	1796.59	(324.14)	1887.31	363.81	(1761.55)
	Profit for the year attributable to:						
	Owners of the Company	(27.93)	562.76	7.99	534.83	225.90	27.17
	Non Controlling Interests	(0.34)	1.56	(0.46)	1.22	1.40	0.77
	Other Comprehensive Income for the year attributable to:						
	Owners of the Company	119.09	1231.92	(331.48)	1351.01	136.58	(1789.49)
	Non Controlling Interests	(0.10)	0.35	(0.19)	0.25	(0.07)	0.00
	Total Comprehensive Income for the year attributable to:						
	Owners of the Company	91.16	1794.68	(323.49)	1885.84	362.48	(1762.32)
	Non Controlling Interests	(0.44)	1.91	(0.65)	1.47	1.33	0.77
10.	Paid-up equity share capital (Rs. 10/- per share)	1076.42	1076.42	1076.42	1076.42	1076.42	1076.42
11.	Other Equity	NA	NA	NA	NA	NA	24678.18
12.	Earnings per Share (EPS)- not annualised (Rs.)						
	a) Basic	(0.26)	5.24	0.07	4.98	2.11	0.26
	b) Diluted	(0.26)	5.24	0.07	4.98	2.11	0.26

See accompanying notes to financial results



	Consolidated Segment -wise Revenue ,Results	Quarter Ended			Six Months Ended		Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1.	**Segment Revenue**						
	a) Segment - Financial Services	477.54	1036.58	393.29	1514.12	1162.81	1926.22
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	753.41
	c) Unallocated Segments	6.50	13.00	5.13	19.50	10.21	33.16
	Total - Revenue from Operations	**484.04**	**1049.58**	**398.42**	**1533.62**	**1173.02**	**2712.79**
2.	**Segment Results**						
	Profit/(Loss) before tax & finance cost from each segment						
	a) Segment - Financial Services	(19.58)	615.72	(0.81)	596.14	344.00	185.84
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	9.51
	Total	**(19.58)**	**615.72**	**(0.81)**	**596.14**	**344.00**	**195.35**
	Less: - a) Finance Costs	4.40	4.70	1.62	9.10	3.69	11.45
	b) Other un-allocable (income) expenditure	0.00	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	**(23.98)**	**611.02**	**(2.43)**	**587.04**	**340.31**	**183.90**
3.	**Segments Assets**						
	a) Segment - Financial Services	28,669.08	28,715.34	29,179.13	28,669.08	29,179.13	26,745.16
	b) Segment - Commodities Trading	0.03	0.03	0.52	0.03	0.52	0.03
	c) Unallocated Segments	146.31	118.41	63.95	146.31	63.95	128.02
	Total	**28,815.42**	**28,833.78**	**29,243.60**	**28,815.42**	**29,243.60**	**26,873.21**
4.	**Segments Liabilities**						
	a) Segment - Financial Services	1,079.39	1,055.74	1,043.62	1,079.39	1,043.62	890.38
	b) Segment - Commodities Trading	0.00	0.00	0.00	0.00	0.00	0.00
	c) Unallocated Segments	159.29	157.46	143.04	159.29	143.04	158.89
	Total	**1,238.68**	**1,213.20**	**1,186.66**	**1,238.68**	**1,186.66**	**1,049.27**



NOTES:

1. STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars	Consolidated	
		As at 30.09.2026 (Un-Audited)	As at 31.03.2026 (Audited)
I.	**ASSETS**		
	Non Current Assets		
	a. Property, Plant and Equipment	2,160.36	2,165.24
	b. Other Intangible Assets	1.98	2.71
	c. Right to use to Assets	155.85	176.48
	d. Financial Assets		
	(i) Investments	16,958.24	15,226.11
	(ii) Loans	6.38	7.42
	(iii) Other non-current financial Assets	582.10	581.62
		19,864.91	18,159.58
	Current Assets		
	a. Financial Assets		
	(i) Investments	4,891.86	5,177.60
	(ii) Trade Receivables	123.41	137.70
	(iii) Cash and cash equivalents	443.92	369.92
	(iv) Bank balances other than (iii) above	55.72	42.32
	(v) Loans	3,007.78	2,578.09
	(vi) Other current financial Assets	136.87	119.68
	b. Current tax assets (Net)	146.31	128.02
	c. Other Current Assets	144.64	160.30
		8,950.51	8,713.63
	TOTAL ASSETS	**28,815.42**	**26,873.21**
II.	**EQUITY AND LIABILITIES**		
	Equity		
	a. Equity Share Capital	1,103.79	1,103.79
	b. Other Equity	26,429.46	24,678.18
	Equity attributable to owners of the parents	27,533.25	25,781.97
	c. Non-controlling interests	43.49	41.97
	Total Equity	27,576.74	25,823.94
	Liabilities		
	Non-Current Liabilities		
	a. Financial Liabilities		
	(i) Borrowings	10.96	12.93
	(ii) Lease Liabilities	128.32	142.87
	b. Provisions	130.38	129.98
	c. Deferred tax liabilities (Net)	767.23	503.81
		1,036.89	789.59
	Current Liabilities		
	a. Financial Liabilities		
	(i) Borrowings	5.92	15.94
	(ii) Lease Liabilities	30.37	30.91
	(iii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	0.00	0.00
	-total outstanding dues of creditors other than micro enterprises and small enterprises	18.83	48.05
	b. Other Current liabilities	117.76	135.87
	c. Provisions	28.91	28.91
		201.79	**259.68**
	TOTAL LIABILITIES AND EQUITY	**28,815.42**	**26,873.21**

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2. CONSOLIDATED CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30TH SEPTEMBER, 2026

(Rs. In Lakhs)

	Particulars	Consolidated	
		For Six Months ended 30th Sep, 2026 (Un-Audited)	For Six Months ended 30th Sep, 2025 (Un-Audited)
A.	**CASH FLOWS FROM OPERATING ACTIVITIES**		
	Profit before tax	587.04	340.31
	Adjustment for :		
	Depreciation and amortisation expense	38.57	42.33
	Finance costs	9.10	3.69
	Interest income	(7.76)	(8.63)
	Interest/ Rent on fair value of security deposits	0.00	(0.74)
	(Profit)/ Loss on sale property, plant, equipment	1.44	0.06
	Realised gain on equity instruments at FVTPL	(204.15)	(149.47)
	Unrealised gain on equity instruments at FVTPL	(435.00)	(156.93)
	Actual rent paid	(23.49)	(26.93)
	Cash generated from operation before working capital changes	(34.25)	43.69
	Working capital changes		
	(Increase)/ decrease in trade receivable	14.28	(8.44)
	(Increase)/ decrease in loans	(428.65)	95.93
	(Increase)/ decrease in other non-current financial assets	(0.48)	0.15
	(Increase)/ decrease in other current financial assets	(17.19)	(43.31)
	(Increase)/ decrease in other current assets	2.26	1478.56
	(Increase)/ decrease in trade payable	(29.22)	(17.40)
	Increase /(decrease) in other current liabilities	(18.11)	(15.71)
	Increase /(decrease) in provisions	0.40	3.16
	Cash Flows before OCI and Tax	(510.96)	1536.63
	Income Taxes paid/refunds	(87.95)	(120.51)
	NET CASH FLOWS FROM/ (USED IN) OPERATING ACTIVITIES	(598.91)	1416.12
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Purchase of Property, Plant & Equipment	(14.00)	(2042.79)
	Sale of Property, Plant and Equipment	0.24	0.01
	Sale of Investments	1814.58	2533.83
	Purchase of Investments	(988.42)	(2132.54)
	Interest income	7.76	8.63
	NET CASH FLOWS FROM (USED IN) INVESTING ACTIVITIES	820.16	(1632.86)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**		
	Borrowings	(11.99)	(13.10)
	Dividend Paid	(134.55)	0.00
	Interest Paid	(0.71)	(1.70)
	NET CASH FLOWS FROM (USED IN) FINANCING ACTIVITIES	(147.25)	(14.80)
	NET INCREASE/ DECREASE IN CASH & CASH EQUIVALENTS (A+B+C)	74.00	(231.54)
	OPENING CASH AND CASH EQUIVALENTS	369.92	584.93
	CLOSING CASH AND CASH EQUIVALENTS	443.92	353.39

HB PORTFOLIO LTD. GURUGRAM

Notes:

3. The above Consolidated Financial Results prepared and presented pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 09th November, 2026 and were approved by the Board of Directors in its meeting held on that date.
4. The Company has two primary business segments viz.financial services and commodities trading.
5. The Consolidated Financial Results include financial results of following subsidiaries & associate: -

S.No.	Name of Company	% shareholding / ownership and voting power of HB Portfolio Limited	Consolidated as
1	**HB Securities Limited**	**100.00**	**Subsidiary**
2	**HB Corporate Services Limited**	**97.40**	**Subsidiary**
3	**Taurus Asset Management Company Limited**	**99.99**	**Subsidiary**
4	**Taurus Investment Trust Company Limited**	**80.39**	**Subsidiary**
5	**Merwanjee Securities Limited ***	**48.00**	**Associate**
6	**Infinix9 Hotels & Resorts Private Limited**	**100.00**	**Subsidiary**
7	**Infinix9 Hospitality LLP ****	**99.95**	

(*) Associate through Company's subsidiary namely HB Securities Limited.

(**) Infinix9 Hotels & Resorts Private Limited is having ownership of 99.95 % in Infinix9 Hospitality LLP

6. These Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable. The consolidated financial results of the Company and its subsidiaries & associates have been prepared as per Ind AS 110 "Consolidated Financial Statements" as notified by the Ministry of Corporate Affairs.
7. The Statutory Auditors have carried out Limited Review of the Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified opinion on these results.
8. Previous Period/year figures have been regrouped and/or rearranged, wherever necessary to make them comparable with the current period/ year.

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For HB Portfolio Ltd.

Anil Goyal
(Managing Director)
DIN: 00001938

Place : Gurugram
Date : 09th November, 2026

Annexure - B

[Disclosure as per Regulation 30 read with Para A of Part A of Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Re-appointment of Mr. Anil Goyal (DIN:00001938) as Managing Director (KMP) of the Company

Sl No.	Particulars	Description
1.	Reason for change viz., appointment, ~~resignation, removal, death or otherwise.~~	Re-appointment as Managing Director (KMP)
2.	Date of ~~appointment /~~ re-appointment/ ~~cessation~~ & Term of ~~appointment~~/ re-appointment	Re-appointment for a further period of five (5) years effective from 20th February, 2027 till 19th February, 2032, on such terms and conditions (including remuneration), as decided by the Board of Directors, on the recommendation of Nomination and Remuneration Committee, subject to the approval of shareholders of the Company. He shall be liable to retire by rotation.
3.	Brief Profile (in case of appointment)	Mr. Anil Goyal (DIN:00001938), aged 67 years, is a merit holder and fellow member of the Institute of Chartered Accountants of India (ICAI). He has over four decades of expertise in the fields of finance, taxation, investment banking, corporate restructuring and strategic planning. He has been associated with the Company/ group companies for the last 37 years and has been serving as the Managing Director of the Company since 20th February, 1997. He has played a key role in the growth and development of the Company. Mr. Anil Goyal does not hold any Equity Shares of the Company.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Debarred from holding the office of Managing Director	Mr. Anil Goyal is not debarred from holding the office of Managing Director by virtue of any order of SEBI or any other such authority and he is not disqualified to be appointed as a Managing Director.

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