

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-IV [SPECIAL BENCH]

ITEM No.410

IA/11/ND/2025 CA/400/ND/2023 CA-417/2021 Cont. P 09/2021
IA/440/ND/2025 CA-450/2022 CA/45/ND/2026 CA/91/ND/2026
IA/195/ND/2026 IN CP/156/PB/2020

IN THE MATTER OF:

Sanjeev Jain		Applicant
Versus		
Nexgen Fluoropolymers Pvt Ltd. & Ors.		Respondent

Under Section 241-242 of the Companies Act, 2013

Order delivered on 14.07.2026

CORAM:

SHRI MAHENDRA KHANDELWAL
HON'BLE MEMBER (JUDICIAL)

SHRI YOGENDRA KUMAR SINGH
HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant	: Adv. Rachit Mittal, Adv. Yashraj Singh, Adv. Kanishk Raj, Adv. Srishti Agrawal, Adv. Abhishek Sinha, Adv. Aayushi Kiran, Adv. Shivansh Bansal. Adv. Mrinal Harsh Vardhan, Adv. Rituparna Patra in IA/195/ND/2026. Adv Saurabh Kalia, Adv Ashutosh Gupta and Adv Ajitesh Kumar in CA/45/ND/2026 CA/105/ND/2026
For the Respondent	: Virag Kumar Agarwal, Mrs. Shalini Agarwal & Ms. Naina Agarwal, Advocates for Respondent No.4. Adv Saurabh Kalia, Adv Ashutosh Gupta and Adv Ajitesh Kumar for R-2

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA/195/ND/2026

Ld. Counsel on behalf of the applicant is present and sought permission to withdraw the present application with liberty to take appropriate legal steps in accordance with law.

Permission is granted to the applicant to withdraw the present application with a liberty to take appropriate legal steps in accordance with law.

Accordingly, **IA/195/ND/2026** is dismissed as withdrawn.

CA/400/2023

This is a Joint Application filed under Section 442 of the Companies Act, 2013, seeking reference to the parties for mediation from the expert panel of mediators. Ld. Counsel for all the applicants submitted that in the present circumstances, the mediation has not been fruitful and therefore, sought liberty to withdraw the present application.

Liberty is granted to withdraw the present application. Accordingly, **CA/400/ND/2023** is dismissed as withdrawn.

IA/11/ND/2025 CA-417/2021 Cont. P 09/2021 IA/440/ND/2025 CA-450/2022 CA/45/ND/2026 CA/91/ND/2026

List these Applications on **08.09.2026** before the Regular Bench.

Sd/-
(YOGENDRA KUMAR SINGH)
MEMBER (TECHNICAL)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (JUDICIAL)