MAHANAGAR TELEPHONE NIGAM LIMITED

(A GOVERNMENT OF INDIA ENTERPRISE)

CIN L32101DL1986GOI023501

Registered and Corporate Office: Mahanagar Doorsanchar Sadan 5th Floor, 9 CGO Complex, Lodhi Road, New Delhi - 110 003. Tel: 011-24319020, Fax: 011-24324243, Website: www.mtnl.in, Email: mtnlcsco@gmail.com

MTNL/SECTT/SE/2026
August 26, 2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. **Scrip Code: 500108**	**To,** **National Stock Exchange of India Limited (NSE)** Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **Scrip Symbol: MTNL**

SUB: COMPLIANCE OF REGULATION 30 & 51 OF SEBI (LODR) REGULATIONS, 2015 - DISCLOSURE OF EVENTS OR INFORMATION – DISCLOSURE OF IMPOSITION OF FINES OR PENALTY - reg

Dear Sir,

In compliance of Regulation 30 & 51 of SEBI (LODR) Regulations, 2015 and in terms of Sub-Para 20 of Para A of Part A of Schedule III, this is to inform you that MTNL has received Email/Letter No. Ref.: SOP-CReview/ QTR-Jun-26 dated 25.08.2026 from BSE regarding Non-Compliance with the provisions of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015 respectively.

In this regard BSE has imposed fines on MTNL amounting to Rs. 12,66,140 /- (inclusive of Basic fines amounting to Rs. 10,73,000/- and GST @18% amounting to Rs. 1,93,140/-) respectively.

It is to be informed you that MTNL is a Public Sector Undertaking. All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India. The matter for appointment of Six Independent Directors has already been taken up with the Government of India. The Company is also requesting BSE for waiver of fines.

Details pursuant to Sub-Para 20 of Para A of Part A of Schedule III is attached herewith.

Kindly take the same on record.

Thanking You

Yours Faithfully

RATAN MANI SUMIT
Digitally signed by RATAN MANI SUMIT
Date: 2026.08.26 10:12:28 +05'30'

(RATAN MANI SUMIT)
COMPANY SECRETARY

DETAILS OF IMPOSITION OF FINE OR PENALTY DURING THE QUARTER IN TERMS OF SUB -PARA 20 OF PARA A OF PART A OF SCHEDULE III ARE GIVEN BELOW:-

Sl. No.	Name of the Authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Details of the violation(s)/contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1.	BSE	FINES	BSE Letter/Email dated 25.08.2026	Non-Compliance with the provisions of Regulation 17(1), 17(2A), 18(1), 19(1)/19(2), 20(2)/(2A) and 21(2) of SEBI (LODR) Regulations, 2015.	Total Fines Rs. 12,66,140 /- (inclusive of Basic fines amounting to Rs. 10,73,000/- and GST @18% amounting to Rs. 1,93,140/-). Further, there is no material impact on the Financial, operation or other activities of MTNL. MTNL is also requesting BSE for waiver of fines as All appointments including Independent Directors on the Board are made by the Administrative Ministry i.e. Department of Telecommunications (DoT), Ministry of Communications, Government of India.

RATAN MANI SUMIT
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Date: 2026.08.26 10:12:59 +05'30'

(RATAN MANI SUMIT)
COMPANY SECRETARY

500108-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

bse.soplodr <bse.soplodr@bseindia.com> Tue, Aug 25, 2026 at 6:55 PM
To: "mtnligrc@bol.net.in" <mtnligrc@bol.net.in>, "mtnlcsco@gmail.com" <mtnlcsco@gmail.com>
Cc: "bse.soplodr" <bse.soplodr@bseindia.com>

Ref.: SOP-CReview/ QTR-Jun-26

To

The Company Secretary/Compliance Officer

Company Name: Mahanagar Telephone Nigam Ltd

Scrip Code: 500108

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the quarter ended	Fine payable by the company as on August 25,2026 (inclusive of GST @ 18 %)		
			Basic Fine	**GST @ 18 %**	**Total Fine payable**
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	**June 2026**	455000	81900	536900
Regulation 17(1A) Non-compliance with the requirements pertaining to	Rs. 2,000 per day	**June 2026**	0	0	0

appointment or continuation of Non-executive director who has attained the age of seventy-five years					
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	**June 2026**	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	**June 2026**	10000	1800	11800
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day	**June 2026**	152000	27360	179360
Regulation 19(1)/ 19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	**June 2026**	152000	27360	179360
Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	**June 2026**	152000	27360	179360
Regulation 21(2) Non-compliance with the Constitution of risk management committee	Rs. 2,000/- per day	**June 2026**	152000	27360	179360
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	*Rs. 2,000/- per day	**June 2026** **(-)**	0	0	0
		Total	**1073000**	**193140**	**1266140**

(*) As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**

- Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.

- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Reena Raphel
Manager
Listing Compliance

Shraddha Bagwe
Deputy Manager
Listing Compliance

In case of any further queries please email the following ids:

Particulars	**Email Id**	**Contact Number**
Query on compliance of Reg 17 to 21,27	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com cgcompliances@bseindia.com	022-22728148/5833/8087
Query on remittance	bse.soplodr@bseindia.com	022-22728194

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Mahanagar Telephone Nigam Ltd		
Account Name	**Bank Name & Branch**	**Virtual Bank Account No.***	**IFSC Code**
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER01856	ICIC0000104

***Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.**

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net Amount paid