Marine Electricals (India) Limited
B-1, Udyog Sadan-3, MIDC, Andheri (E), Mumbai-93, INDIA, Tel.: 91-22-40334300 Fax: 91-22-28364045 E-mail : info@marineelectricals.com
Website : www.marineelectricals.com CIN : L31907MH2007PLC176443 (Formerly known as Marine Electricals (I) Pvt. Ltd.)

ISO 9001:2015 MSMT.SYS.
ISO 14001:2015 RvA C 071
OHSAS 18001:2007
CERTIFIED BY IRQS

MEIL/SEC/2026-27/58

Date: 5th November, 2026

To,
National Stock Exchange of India Limited.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051
Symbol: MARINE
ISIN: INE01JE01028

Sub: Press Release – Financials Results

Please find enclosed herewith press release on the Unaudited Financial Results of the Company for the quarter ended 30th September, 2026.

You are requested to take the same on record & oblige.

Thanking You.

For **Marine Electricals (India) Limited**

DEEP VALLABHDAS SHAH

Digitally signed by DEEP VALLABHDAS SHAH
Date: 2026.11.05 15:23:37 +05'30'

Deep Shah
Company Secretary & Compliance Officer
ACS: 61488

Marine Electricals

Marine Electricals (India) Limited

Investor Release

Marine Electricals (India) Limited Delivers Strong Q2 & H1 FY27 Performance; Secures New Orders Worth 5x Quarterly Revenue

- ✓ ***Q2 FY27 Revenue grows 82% YoY to Rs. 405 crores; EBITDA increases 78% to Rs. 53 crores and PAT rises 93% to Rs. 32 crores***
- ✓ ***H1 FY27 Revenue grows 71% YoY to Rs. 664 crores***
- ✓ ***Secures new orders worth Rs. 2,059 crores during Q2; order book increases to Rs. 3,514 crores, up 386% YoY***

Mumbai, Maharashtra, November 4, 2026: Marine Electricals (India) Limited (NSE: MARINE), a leading provider of electrical and power solutions for the marine and industrial sectors, today announced its unaudited financial results for the quarter and half year ended September 30, 2026 (Q2 and H1 FY27).

Q2 & H1 FY27 Performance Overview

Particulars	Q2 FY27	YoY	H1 FY27	YoY
Revenue	Rs. 405 crores	▲ **82%**	Rs. 664 crores	▲ **71%**
EBITDA#	Rs. 53 crores	▲ **78%**	Rs. 86 crores	▲ **65%**
Profit Before Tax (PBT)	Rs. 43 crores	▲ **93%**	Rs. 67 crores	▲ **77%**
Profit After Tax (PAT)	Rs. 32 crores	▲ **93%**	Rs. 50 crores	▲ **76%**

 # EBITDA includes other income.

Open Order Position

As on 30 September 2026, the Company's open order position stood at Rs. 3,514 crores, a growth of 386% YoY. The segment-wise break-up is as follows:

Segment	Open Order Position
Industrial	Rs. 3,065 crores
Defence & Marine	Rs. 449 crores
Total	**Rs. 3,514 crores**

Business Highlights

H1 FY27 financial performance

- Revenue from Operations increased 71% YoY to Rs. 664 crores
- EBITDA grew 65% to Rs. 86 crores
- Profit After Tax increased 76% to Rs. 50 crores

Marine Electricals (India) Limited

Segment performance

- Industry revenue grew 164% in Q2 and 123% in H1, driven by data centres, industrial infrastructure and semiconductor projects
- Marine revenue grew 16% in Q2 and 21% in H1, supported by domestic naval programmes, fleet expansion and orders from leading shipyards

Order book and revenue visibility

- New orders worth Rs. 2,059 crores were secured during Q2 FY27
- Open orders stood at Rs. 3,514 crores as of September 30, 2026, up 386% YoY
- The open position of orders provides revenue visibility over the next 6 to 30 months
- Repeat orders from leading data centre developers reinforce the Company's position as a trusted power infrastructure partner for high-density, mission-critical facilities

Capacity expansion

- Inaugurated the sixth manufacturing facility, in Goa, for PTUs for data centres and Shore Conversion Systems
- The new facility is expected to triple the Company's overall manufacturing capacity

Commenting on the performance, Mr. Vinay Uchil, Chairman & Executive Director, Marine Electricals (India) Limited said, *"Q2 FY27 marked another strong quarter for the Company, reflecting the sustained momentum in our business, healthy order inflows and improved execution across our key segments. Revenue grew by 82% year-on-year to ₹405 crores, supported by strong performance in our Industry business and steady contributions from Marine and Defence. This momentum has also translated into improved profitability, reinforcing the strength of our operating performance.*

One of the most significant developments during the quarter was the addition of ₹2,059 crores in new orders, taking our order book to ₹3,514 crores as of September 30, 2026. This provides strong revenue visibility over the next 6 to 30 months and reflects the growing scale of opportunities available to the Company.

India's accelerating investments in digital infrastructure continue to create significant opportunities for us. Data centres have emerged as a key growth driver, complemented by increasing opportunities in semiconductor and other industrial projects. Importantly, repeat orders from leading data centre developers reinforce customer confidence in our capabilities and our growing position as a preferred power infrastructure partner for mission-critical facilities.

Our Marine and Defence business continue to benefit from India's focus on naval modernization, indigenous manufacturing and fleet expansion. With established relationships across leading shipyards and defence programs, we remain well-positioned to participate in the sector's long-term growth.

To support this expanding business, we inaugurated our sixth manufacturing facility in Goa, dedicated to PTUs for data centres and Shore Conversion Systems. This investment is expected to triple our overall manufacturing capacity, strengthening our ability to execute larger orders and pursue emerging opportunities.

Looking ahead, we are confident of sustaining our strong growth momentum, backed by a substantial order book, expanding opportunities in data centres, Marine and Defence, and enhanced manufacturing capacity. With these developments, we expect to deliver continued growth and stronger performance in the coming quarters."

Marine Electricals (India) Limited

About Marine Electricals (India) Limited

Marine Electricals (India) Limited is an indigenous turnkey solutions provider specializing in electrical distribution, control and automation, and integrated technology solutions for marine, defence, industrial, and infrastructure sectors. Established in 1978 and headquartered in Mumbai, the company delivers end-to-end capabilities covering design, manufacturing, installation, commissioning, and lifecycle support.

With strong in-house R&D, advanced manufacturing facilities in Mumbai and Goa, and type-tested LV and MV solutions, Marine Electricals (India) supports critical applications across naval platforms, shipyards, data centers, oil and gas, metros, airports, ports, and large commercial infrastructure. The company is a trusted partner to the Indian Navy, Coast Guard, and leading industrial customers, with a growing global footprint across the Middle East and Southeast Asia.

Driven by reliability, indigenous innovation, and customer-focused engineering, Marine Electricals (India) continues to power complex projects that demand high performance, safety, and long-term value.

Safe Harbour Statement

This press release may include statements of future expectations and other forward-looking statements based on management's current expectations and beliefs concerning future developments and their potential effects upon Marine Electricals (India) Limited and its subsidiaries/associates ("Marine"). These forward-looking statements involve known and unknown risks and uncertainties that could cause actual results, performance, or events to differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from our expectations include, amongst others: general economic and business conditions in India and overseas, our ability to successfully implement our strategy, our research and development efforts, our growth and expansion plans and technological changes, changes in the value of the Rupee and other currency changes, changes in the Indian and international interest rates, change in laws and regulations that apply to the related industries, increasing competition in and the conditions of the related industries, changes in political conditions in India and changes in the foreign exchange control regulations in India. Marine Electricals (India) Limited, nor our directors, or any of our subsidiaries/associates assume any obligation to update any forward-looking statement contained in this release.

Contact Details

Company:	Investor Relations Advisors:
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