August 7, 2026

Compliance Department, **BSE Limited,** Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001	Compliance Department, **National Stock Exchange of India Ltd.** Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
Scrip Code: 539889	**NSE Symbol: PARAGMILK**

Dear Sir/Madam,

Sub: Investor Presentation on Unaudited Financial Results for quarter ended June 30, 2026

In continuation of our letter dated August 6, 2026, intimating the Unaudited Financial Results for quarter ended June 30, 2026 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose a copy of Investor Presentation being issued by the Company in this regard.

The said presentation would also be used for Post Earnings Conference Call with Analysts / Investors scheduled on August 7, 2026.

Copy of the above document is also being made available on the Company's website www.paragmilkfoods.com.

Requesting you to take the same on records and oblige.

Thanking you.

For **Parag Milk Foods Limited**

Virendra Lalbahadur Varma

Digitally signed by Virendra Lalbahadur Varma
Date: 2026.08.07 11:01:06 +05'30'

Virendra Varma
Company Secretary &
Compliance Officer
FCS No. 10520

Encl: As above

Parag Milk Foods Ltd.
CIN: L15204PN1992PLC070209
Registered Office: Flat No. 1, Plot No. 19, Nav Rajasthan Society, Behind Ratna Memorial Hospital, Senapati Bapat Road, Shivaji Nagar, Pune - 411016, Maharashtra
Corporate Office: 10th Floor, Nirmal Building, Nariman Point, Mumbai - 400021, Maharashtra
Tel.: 022- 43005555 | **Website:** www.paragmilkfoods.com | **Email:** investors@parag.com

Q1 FY27
INVESTOR PRESENTATION

6TH AUGUST 2026

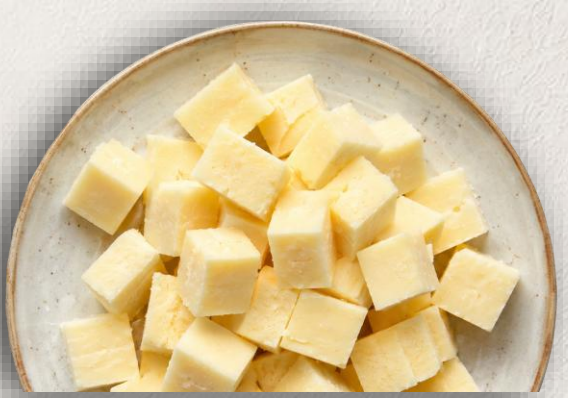
SAFE HARBOR

This presentation and the accompanying slides (the “Presentation”), which have been prepared by Parag Milk Foods Limited (the “Company”), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever, No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the Company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

CONTENT TABLE



PERFORMANCE HIGHLIGHTS

KEY HIGHLIGHTS Q1FY27

Highest-Ever Q1 Revenue of ₹945 Crore in Q1 FY27; 11% YoY Value growth, 3% YoY Vol growth

EBITDA at ₹70 crore increased by 6% YoY; 7.4% vs 7.7% LY. PBT flat YoY; PAT declined by 20% mainly due to current tax impact

New Age business comprising Pride of Cows & Avvatar grew by 59%, contributing 13% to overall turnover

Avvatar joined hands as a partner with India's one of the most viral and talked-about shows hosted by Samay Raina - India's Got Latent Season 2. The show has more than 64 mn views on Youtube and more than 2.2 mn views on Netflix

Parag Milk Foods Board approves doubling of Cheese production capacity from 60 MT to 120 MT; driving parallel expansion in Whey Protein generations

Parag Milk Foods elevates Mr. Rakesh Kothari as Chief Financial Officer and KMP

PARAG
Ideas for a new day

BUSINESS HIGHLIGHTS
Q1 FY27

945CR
Revenue
up 11% YoY

70CR
EBITDA
up 6% YoY

22CR
PAT
down 20% YoY

3%
Volume Growth

11%
Value Growth

EBITDA % of sales
7.4%
vs 7.7% LY

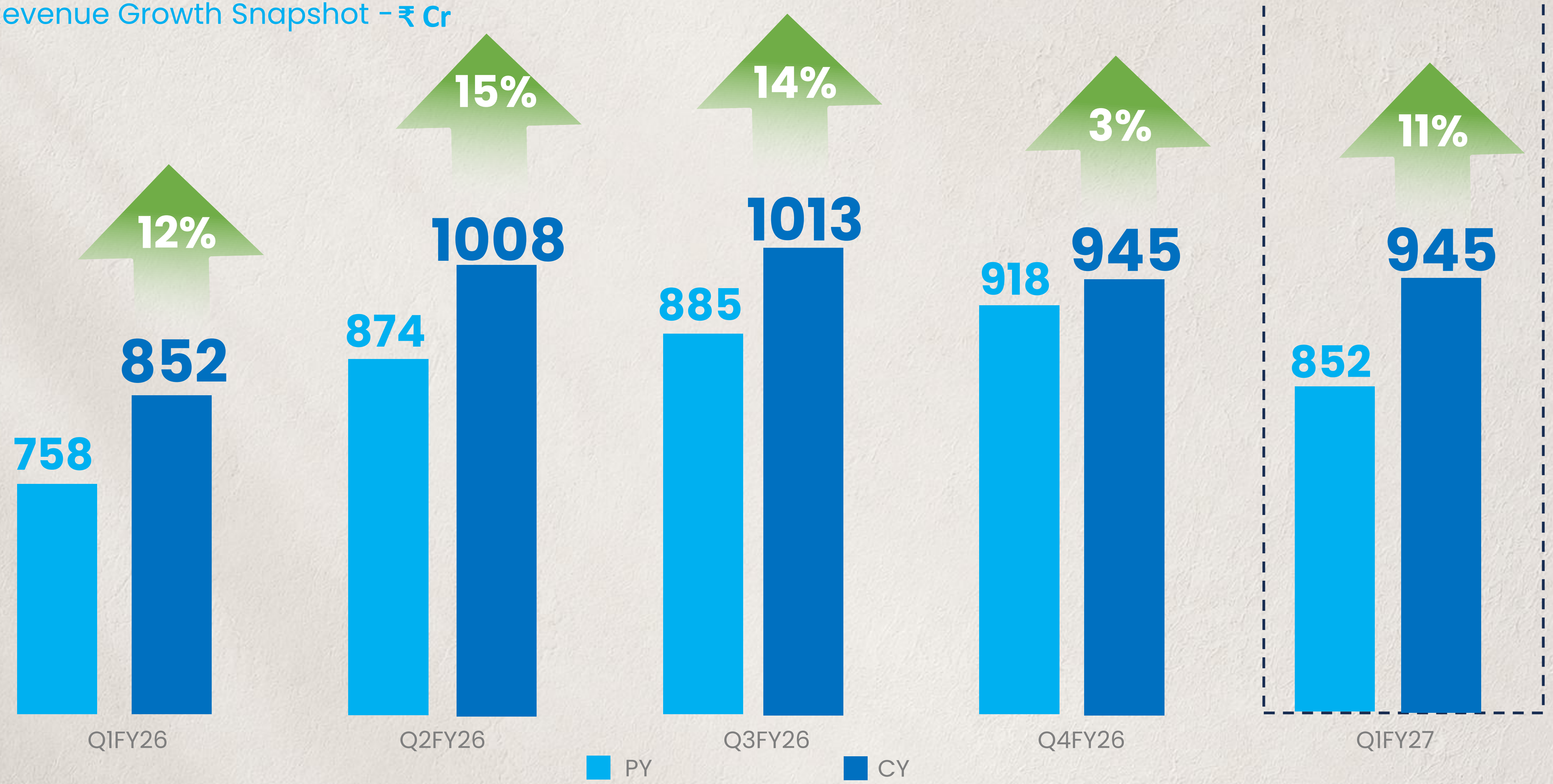
PBT Growth
0.4%
up YoY

PAT % of sales
2.3%
vs 3.2% LY

FINANCIAL UPDATE

STRONG REVENUE MOMENTUM

Revenue Growth Snapshot - ₹ Cr



Consistent revenue growth across the last five quarters, demonstrating sustained execution and stable business momentum.

Q1FY27 BUSINESS SNAPSHOT

YoY Growths

New age business

Revenue
118 CR

59%
Growth

Flagship categories

10%
Growth

Revenue
580 CR

Ingredients & SMP

22%
Growth

Revenue
141 CR

Liquid milk

Revenue
81 CR

8%
Decrease

NOTE:

- **Flagship Categories** includes Ghee, Cheese, Paneer & Dahi
- **New Age Business** includes Pride of Cows and Avvatar brands
- **Liquid Milk** includes Liquid milk offerings
- **Ingredients & SMP** includes Lactose, Whey Powder, Skimmed Milk Powder
- **Others** includes UHT Products, Beverages, etc.

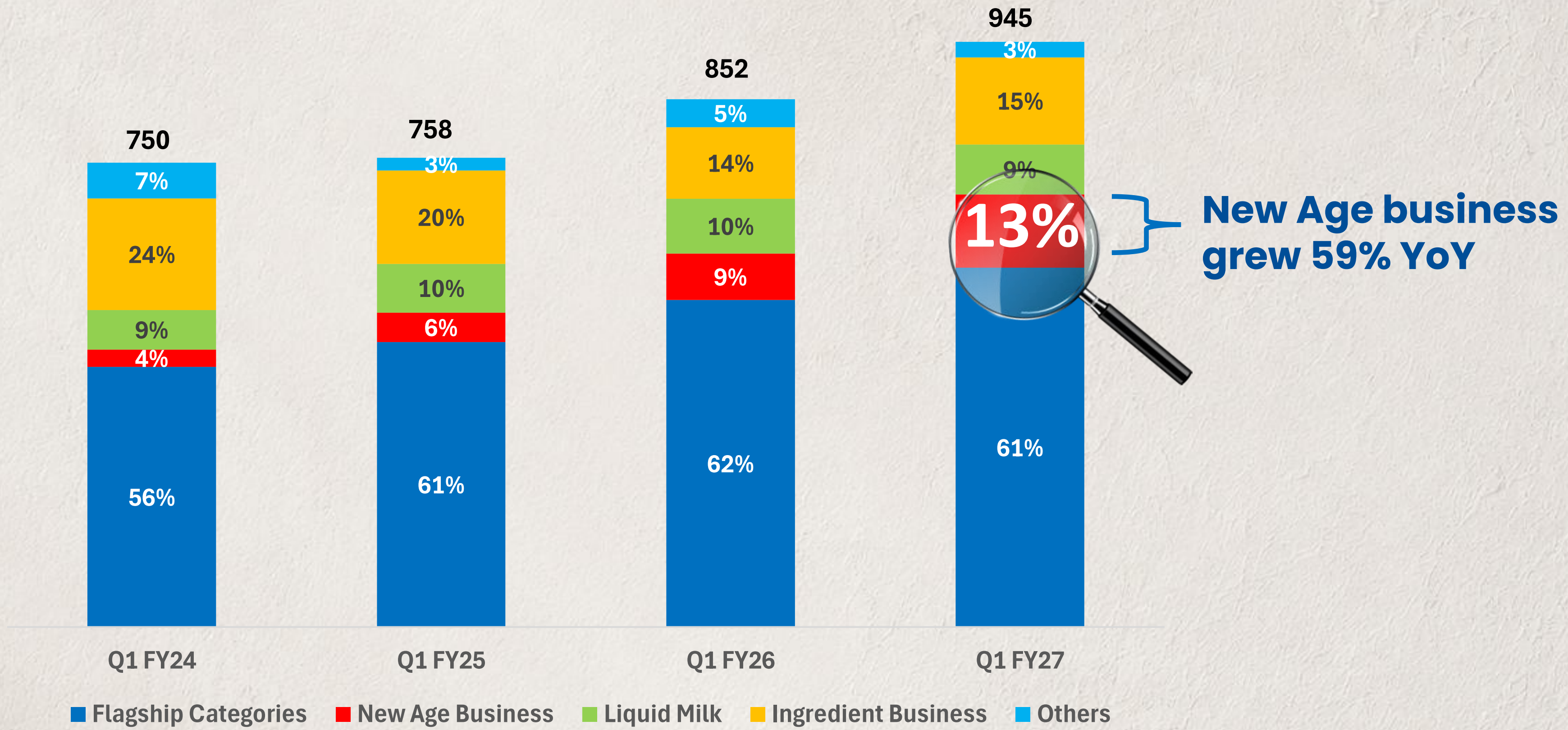
Others

Revenue
25 CR

46%
Decrease

HIGHEST EVER Q1

Q1 Revenue mix over the past 4 years



Amount in ₹ Cr

Rev. Composition in %

Over the last four years, revenue contribution from Flagship categories and New age Business has grown significantly, reflecting robust fundamentals, product quality and strong consumer trust.

FINANCIAL UPDATE

Consolidated Financials			₹ Cr
Particulars	**Q1 FY26**	**Q1 FY27**	**Growth % YOY**
Revenue	852	945	11%
Gross Margin	233	258	11%
Gross Margin %	*27.4%*	*27.3%*	
EBITDA	66	70	6%
EBITDA %	*7.7%*	*7.4%*	
PBT	29	29	0.4%
PAT	28	22	-20%
PAT %	*3.2%*	*2.3%*	

Parag milk foods delivered 11% YoY revenue growth in Q1FY27, reaching a turnover of ₹945 Cr, while overall volume grew by 3%. EBITDA increased by 6% YoY with a marginal decline in EBITDA % due to inflation. PBT flat YoY, PAT declined 20% YoY mainly due current tax impact from FY27.

FINANCIAL UPDATE

Standalone Financials			₹ Cr
Particulars	**Q1 FY26**	**Q1 FY27**	**Growth % YOY**
Revenue	831	920	11%
Gross Margin	218	237	9%
Gross Margin %	*26.3%*	*25.7%*	
EBITDA	64	68	6%
EBITDA %	*7.8%*	*7.4%*	
PBT	33	32	-0.6%
PAT	32	25	-21%
PAT %	*3.9%*	*2.8%*	

Standalone revenue grew by 11%, reaching a turnover of ₹920 Cr in Q1FY27. EBITDA increased by 6% YoY with a marginal decline in EBITDA % due to inflation. PBT marginally down YoY, PAT declined 21% YoY mainly due current tax impact from FY27.

BUSINESS
UPDATE

Q1FY27

BUSINESS COMPOSITION

New age business 13%

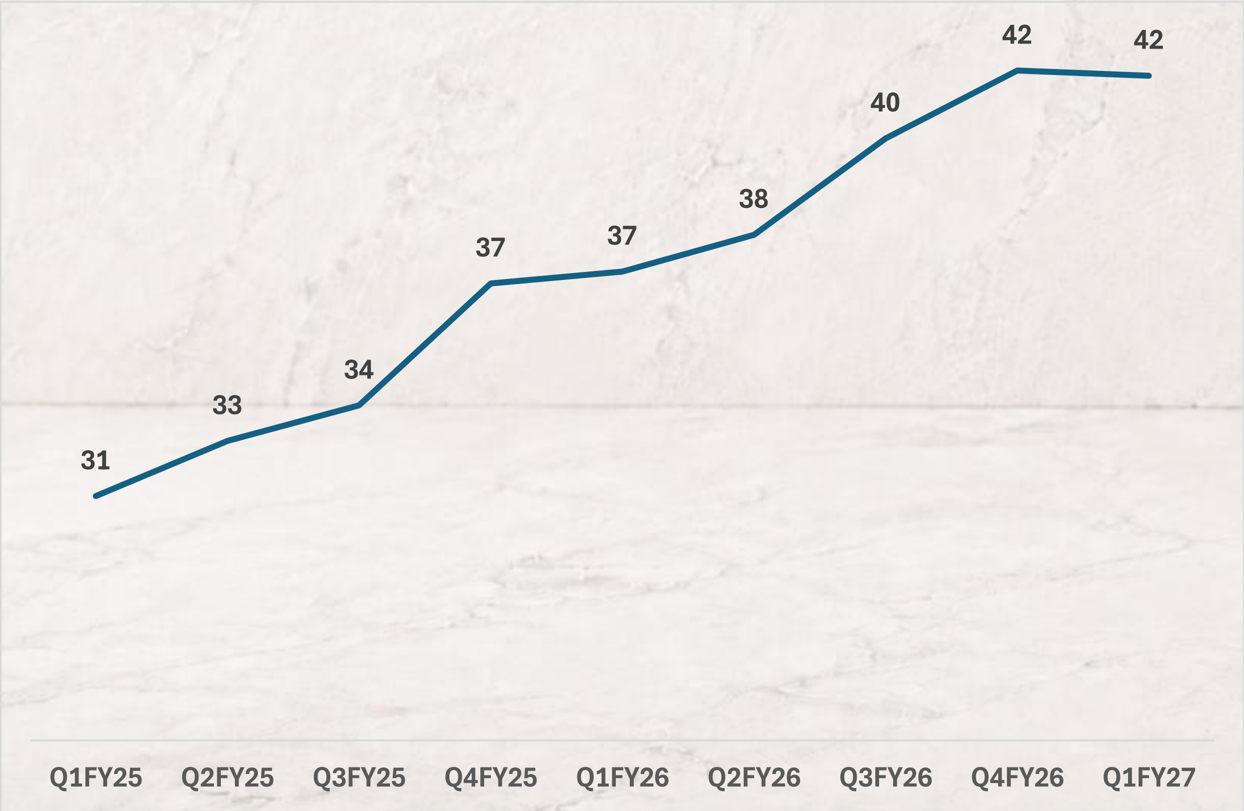
Flagship categories 61%

Ingredients & SMP 15%

Liquid milk 9%

Others 2%

MILK PRICE
MOVEMENT



For Q1 FY27, milk prices have moved

13% up YoY; flat QoQ

MILK PRICE EFFECT

Ideas for a new day

Milk price inflation managed through pricing & mix actions

COMMODITY PRICE	ACTION	OUTCOME
• Milk price at 42 / Ltr • 13% YoY increase • Flat QoQ • Inflation	• Calibrated Price Increase • Better Product Mix • Targeted Promotional Optimization & Acceleration	• Revenue inflationary growth 10% • Gross Profit 258 Cr; Up 11% • Gross Margin 27.3% • Stable YOY; down 0.7% Q0Q

NOTE:

- YoY Impact: Milk prices increased by 13% YoY; however, the company successfully mitigated the impact through calibrated price increases and a better product portfolio. Consequently, gross margin was sustained at 27.3% in Q1FY27 vs 27.4% in Q1Y26. **Gross Profit grew in line with revenue demonstrating navigation of commodity inflation.**

- QoQ Impact: Gross margin decreased by 70 bps QoQ to 27.3% in Q1, due to full quarter impact of increased milk prices in Q1 vs sequential quarter. **The cost push was offset with calibrated price increases and a favourable product mix.**

STRATEGIC PRIORITIES

PARAG
Ideas for a new day

OUR STRATEGIC PRIORITIES

- Strengthening & Accelerating the Flagship Categories
- Brand Building & Innovation
- Strengthening New Age Business
- Evolve Route to Market
- Driving Financial Growth

STRENGTHENING
& ACCELERATING

THE FLAGSHIP CATEGORIES

	VOLUME GROWTH	VALUE GROWTH
Q1FY27	-2% YoY	10% YoY

61% OF OVERALL BUSINESS

STRENGTHENING
& ACCELERATING

THE FLAGSHIP CATEGORIES

Ghee

Leaders and pioneers in cow ghee category

1 position

22%

Market share in branded cow ghee segment (source IMARC)

Cheese

Dominant in cheese category

2 position

35%

Market share (source IMARC)

BRAND BUILDING & INNOVATION

Amazon A+ Content

Region-Specific POSM Deployment

across Rajasthan, UP, Haryana, Jharkhand and Bihar

Flanges

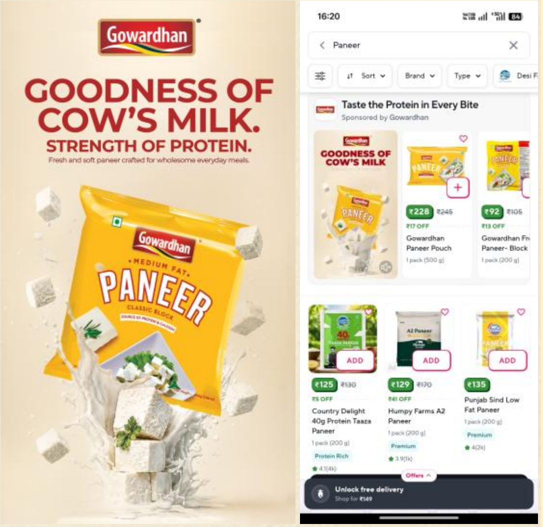
Poster

Dangler

Partnership Across TV & Youtube

with ABP Majha & Jai Maharastra Channels

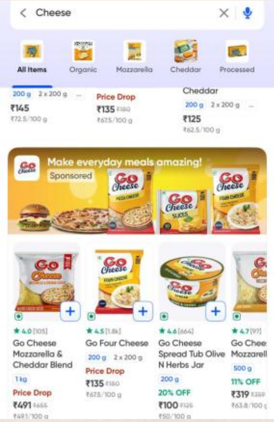
Video ad on Zepto

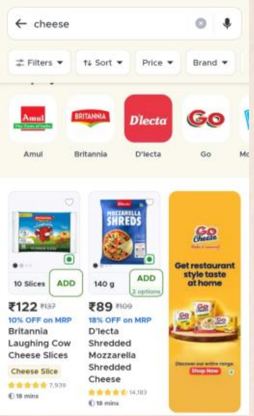


BRAND BUILDING & INNOVATION

PARAG
Ideas for a new day

Quick Commerce Visibility Campaign



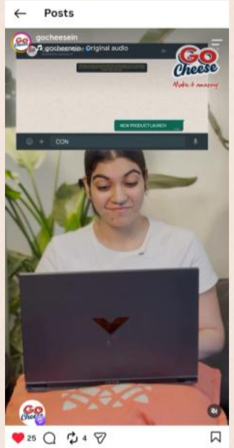


Amazon A+ Content & Brand Store

Building Mindshare

Moment Marketing on Father's Day

Moment Marketing on Brother's Day



Intern Program

HoReCa Authenticity Certificate

In line with the latest government regulations mandating the declaration of Real Cheese and Analogue Cheese by food establishments

HoReCa Insulation Bags

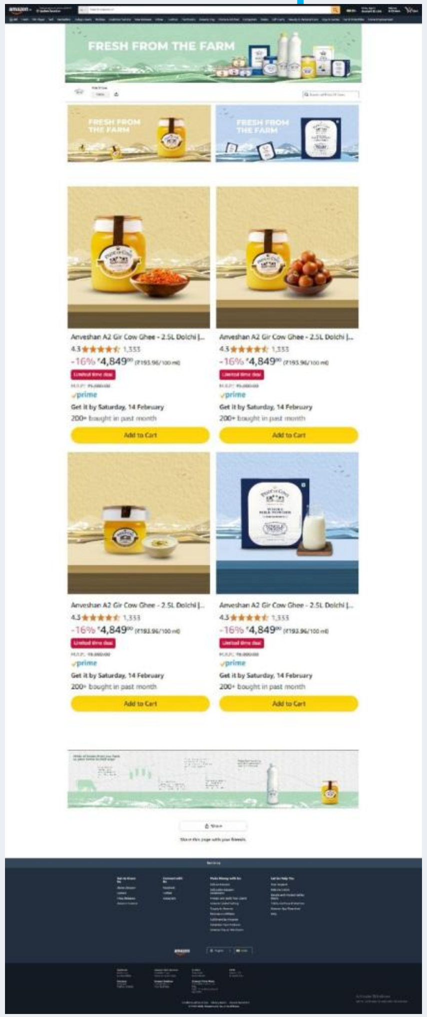
Insulated bags were deployed across India for the HoReCa team to safely transport cheese products for sampling, ensuring temperature control and preventing product spoilage


PRIDE OF COWS
MILK FULL OF LOVE

BRAND BUILDING & INNOVATION

PARAG
Ideas for a new day

Amazon Store Revamp



Influencer Campaigns

Product focused

Ghee

Curd and Paneer

Offline Activities

Milk day special

BRAND BUILDING & INNOVATION

Influencer Activity

New Product Launch

RTD Protein Cold Coffee

Protein Cold Coffee Campaign – PR Box

40+ Influencers; 3.1 Mn Impressions

Disruptive Mktg Activity

E-Com & Quick Com

STRENGTHENING

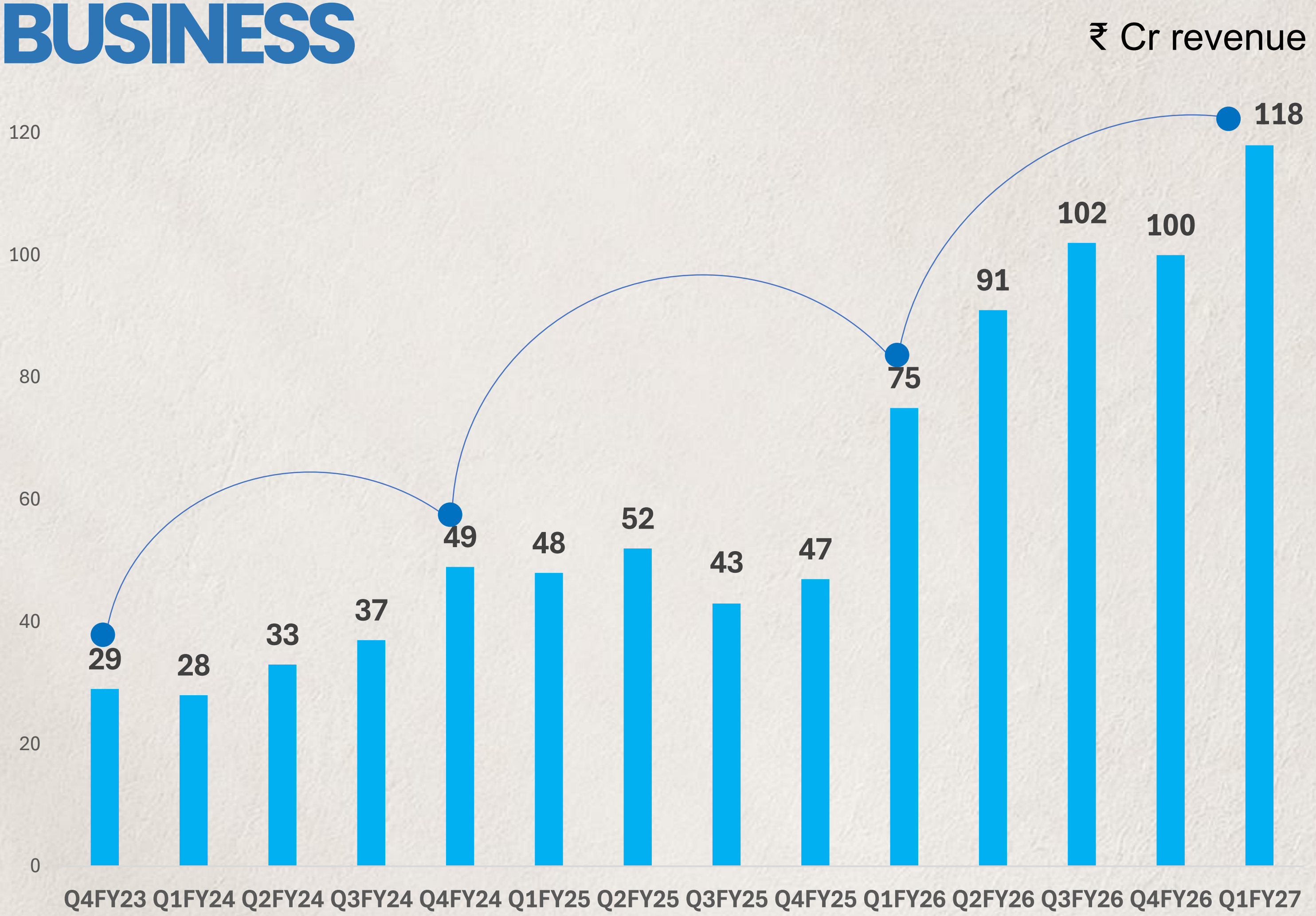
NEW AGE BUSINESS

Grew by **59%** YoY during Q1 FY27

Contributes to **13%** of overall business

Pride of Cows and **Avvatar Sports Nutrition** represent the **New Age Business** stream of the company - a strategic pivot towards premium, consumer-centric brands. These ventures are built on strong differentiators: single-origin purity for Pride of Cows and performance focused nutrition for Avvatar. Together, they signal our future-ready growth in high-value, high-margin categories.

QUARTERLY REVENUE
NEW AGE BUSINESS



New age business emerging as a strong growth pillar increasing its portfolio share from 4% in Q1FY24 to 13% in Q1FY27

STRENGTHENING
NEW AGE BUSINESS

PRIDE OF COWS
MILK FULL OF LOVE

ROUTE TO MARKET
Direct to Consumers
E-Commerce
Organized Trade Channels

INCREASING PRODUCT PORTFOLIO
Ghee | Milk | Curd | Paneer |
Greek Yogurt | Fresh Cheese

DIRECT CONSUMER BASE **1Lakh+**

Now present across
8 Cities
Mumbai, Pune, Delhi
Ahmedabad, Surat
Bengaluru, Vadodara
& Chandigarh

GROWTH STRATEGY
More points of sale,
more products

STRENGTHENING
NEW AGE BUSINESS

First "**Made in India**" whey protein brand—offering unadulterated, fresh, 100% vegetarian whey

Revenue

More than ~75% revenue is from E-com, Q-Com & website

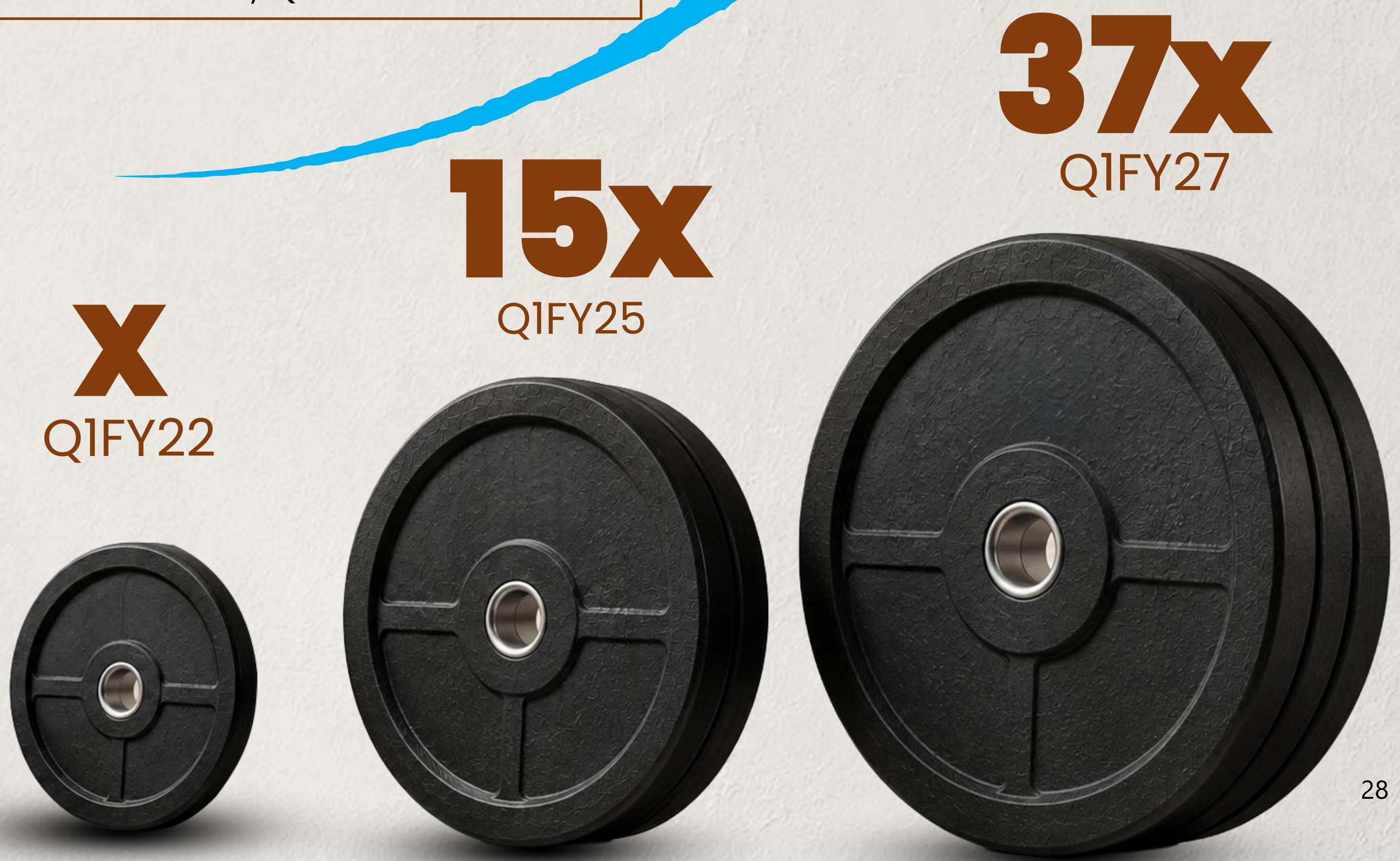
ROUTE TO MARKET

Direct to Consumers

Quick & E-Commerce | Website | Organized Trade Channels

INCREASING PRODUCT PORTFOLIO

Whey blend Protein | Isorich Protein | 100% Performance Whey | Alpha Whey | Nitro Iso Whey | Mass Gainer | Muscle Gainer | Creatine | Protein Bar Protein RTD | Fuel Whey



EVOLVE ROUTE TO MARKET

29
Depots

500
Super Stockists

~4,500
Distributors

4.6 Lakh
Retail Touch Points

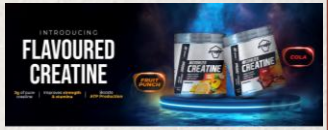
B2C
65% of total Business

General Trade

Modern Trade

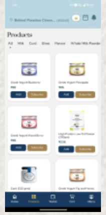
Quick Commerce: zepto, blinkit, amazon, Flipkart

Website:



E-Commerce: Flipkart, amazon

Mobile Application

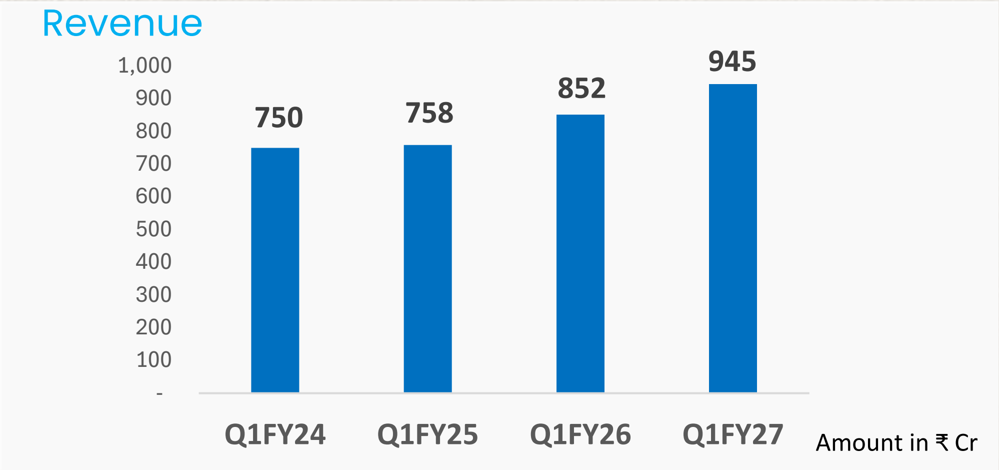


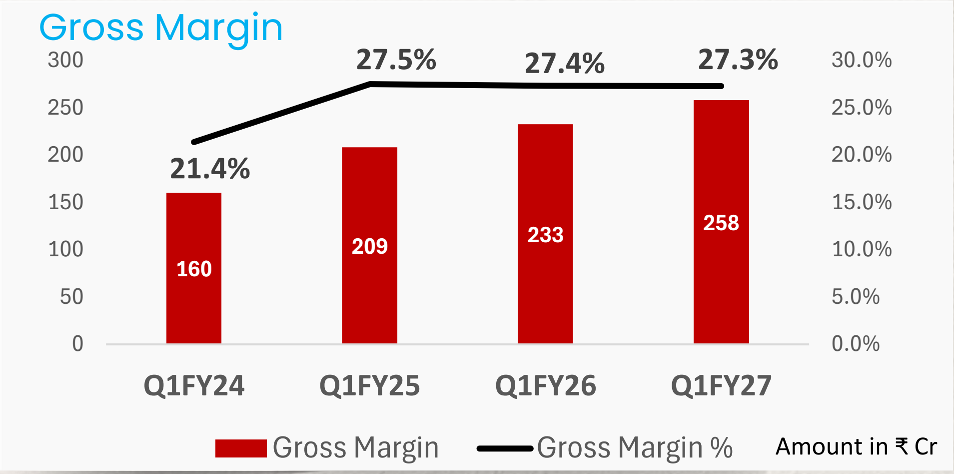
B2B
35% of total Business

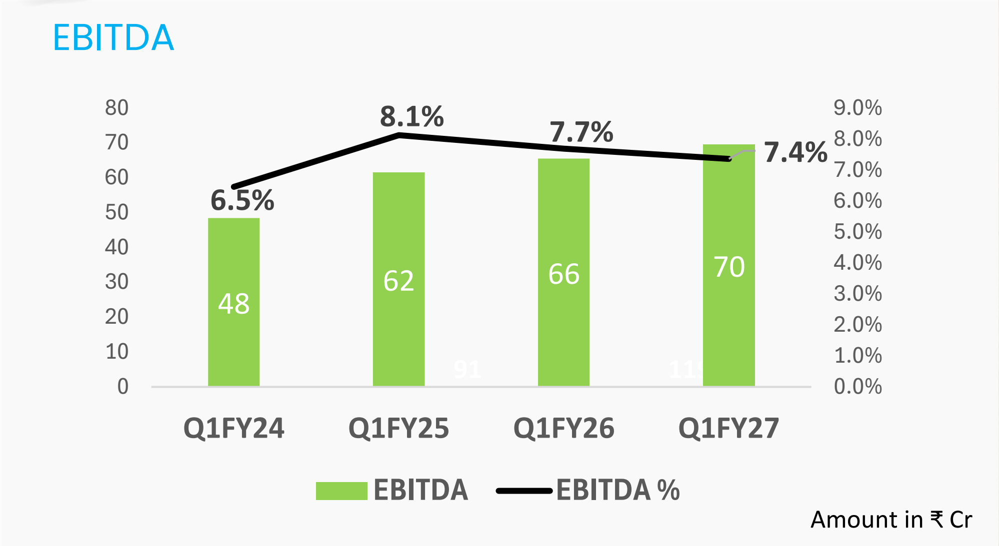
HoReCa

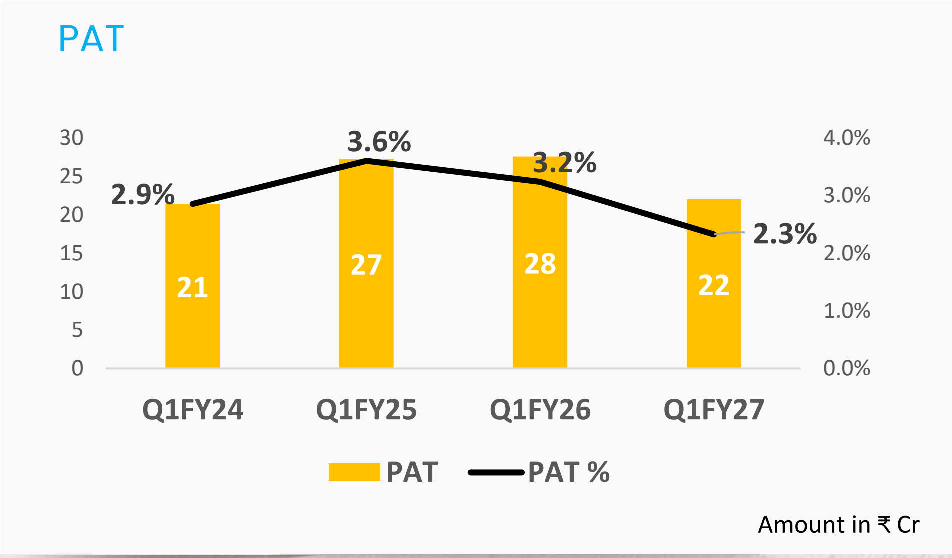
Institutional

DRIVING FINANCIAL GROWTH









In Q1FY27, Parag Milk Foods demonstrated steady financial performance. PBT flat YoY; PAT declined mainly due to current tax impact in FY27

Note 1: The above reporting has been prepared by the Company as per internal metrics. The numbers may differ from the financials reported under accounting standards.

AWARDS & ACCOLADES

Akshali Shah, Executive Director, has been recognised in **Fortune India's Most Powerful Women in Business 2026.** The honour reflects her transformative leadership in evolving Parag Milk Foods into a modern nutrition-led FMCG company, driving innovation, premiumisation, and growth across its diverse portfolio of dairy and nutrition brands.

PARAG
Ideas for a new day

ABOUT THE COMPANY

CHAIRMAN'S

MESSAGE

A journey that began with farmers is now aiming to provide complete nutrition to consumers across the globe. The strength of our developed infrastructure, food technology expertise supported by a strong farmer network, and powerful distribution channels have been our strong pillars and have helped us stand out in the industry.

The global nutrition industry is growing rapidly with evolving consumer needs and rising awareness of the benefits of a high protein diet. Being a trustworthy nutrition player we are now geared up to become **a health and nutrition company that provides innovative protein solutions across the spectrum.**

Devendra Shah

PARAG'S JOURNEY

1992
Parag Milk Foods was founded by **Mr. Devendra Shah**. It is strategically located in the milk belt at Manchar

1998
Commissioned a value added plant at Manchar, started production of ghee & butter under **"Gowardhan"** brand

2005
Launched **Bhagyalakshmi Dairy Farm,** India's most advanced farm; equipped with state-of-the-art technologies

2008
Commissioned **Go Cheese world**, India's largest cheese manufacturing plant with the capacity of 40 metric tons/day

Go Cheese World

2010
Palamaner plant was established with world class UHT facility

2011
Launched the brand **"Pride of Cows"** – A first of its kind; premium farm to home dairy brand

Pride of Cows – Milk full of love

2016
Parag Milk Foods Limited got listed on the bourses

2017
Entered the consumer business of 100% Whey Protein with the brand **"Avvatar"**

Avvatar Sports Nutrition

2021
Investment by International Finance Corporation (IFC) and prominent consumer fund – Sixth Sense Venture Advisors LLP

2024
Consolidated Revenue crossed the milestone of **INR 3,000 cr.**

2025
Expanded into new categories: ready-to-eat Indian sweets, yogurts, and protein bars.

Highest-Ever Quarterly Revenue Milestone- **₹ 1,000+ Cr**

BUSINESS MODEL

MILK PROCUREMENT

100% Cow Milk from Key Milk Belts

Relationship with over **5 lakh+** Farmers across India

PROCESSING

03 State-of the-Art Manufacturing Facilities

3.4mn Litres/day Milk Processing Capacity

10 lakh Litres/day Whey Processing Capacity

110 MT/ day each of Ghee & Cheese

20 MT/ day of paneer

DAIRY FARMING

2 Largest automated dairy farm with **~5000+** Holstein Friesian Cows

DISTRIBUTION

29 Depots

4,500+ Distributions

500+ Super Stockists

4.6 Lakh Pan India Retail Touch Points

Brands

Gowardhan | Go | avvatar | Pride of Cows

FOUR
POWER BRANDS

Everyday dairy essentials including ghee, paneer, curd and fresh milk associated with traditional lifestyle.

A wide range of processed and natural cheese products, UHT milk and dairy-based beverages associated with modern lifestyle.

A premium, farm-to-home, single-origin brand offering ghee, paneer, low-fat high-protein paneer, curd, Greek yogurt, whole milk, low-fat milk and whole milk powder associated with premium and niche lifestyle.

India's first Made in India whey protein brand, offering fresh, 100% vegetarian whey products like Whey Blend Protein, Isorich Protein, 100% Performance Whey, Alpha Whey, Nitro Iso Whey, Mass Gainer, Muscle Gainer, Creatine and Protein Bar associated with sports nutrition lifestyle.

FY26

BUSINESS COMPOSITION

10%
New age business

64%
Flagship categories

13%
Ingredients & SMP

16%
Liquid milk

4%
Others

© 2026 All Rights Reserved | Parag Milk Foods

FY22 to FY26
CAGR

New age business
51%CAGR

Flagship categories
18%CAGR

Ingredients & SMP
1%CAGR

Liquid milk
16%CAGR

Others
26%CAGR

Overall Revenue 17% CAGR

BRAND BUILDING & INNOVATION

Ideas for a new day

Gowardhan

GO

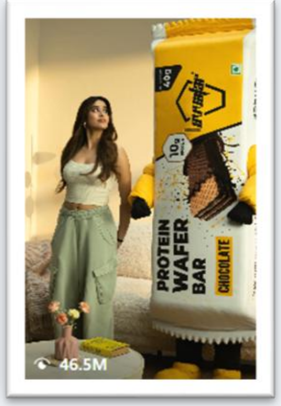
Views
37 Mn

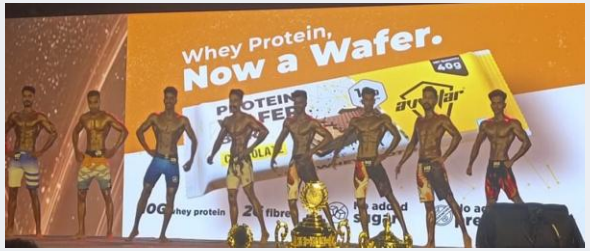
Impressions
92 Mn

PRIDE OF COWS

MILK FULL OF LOVE

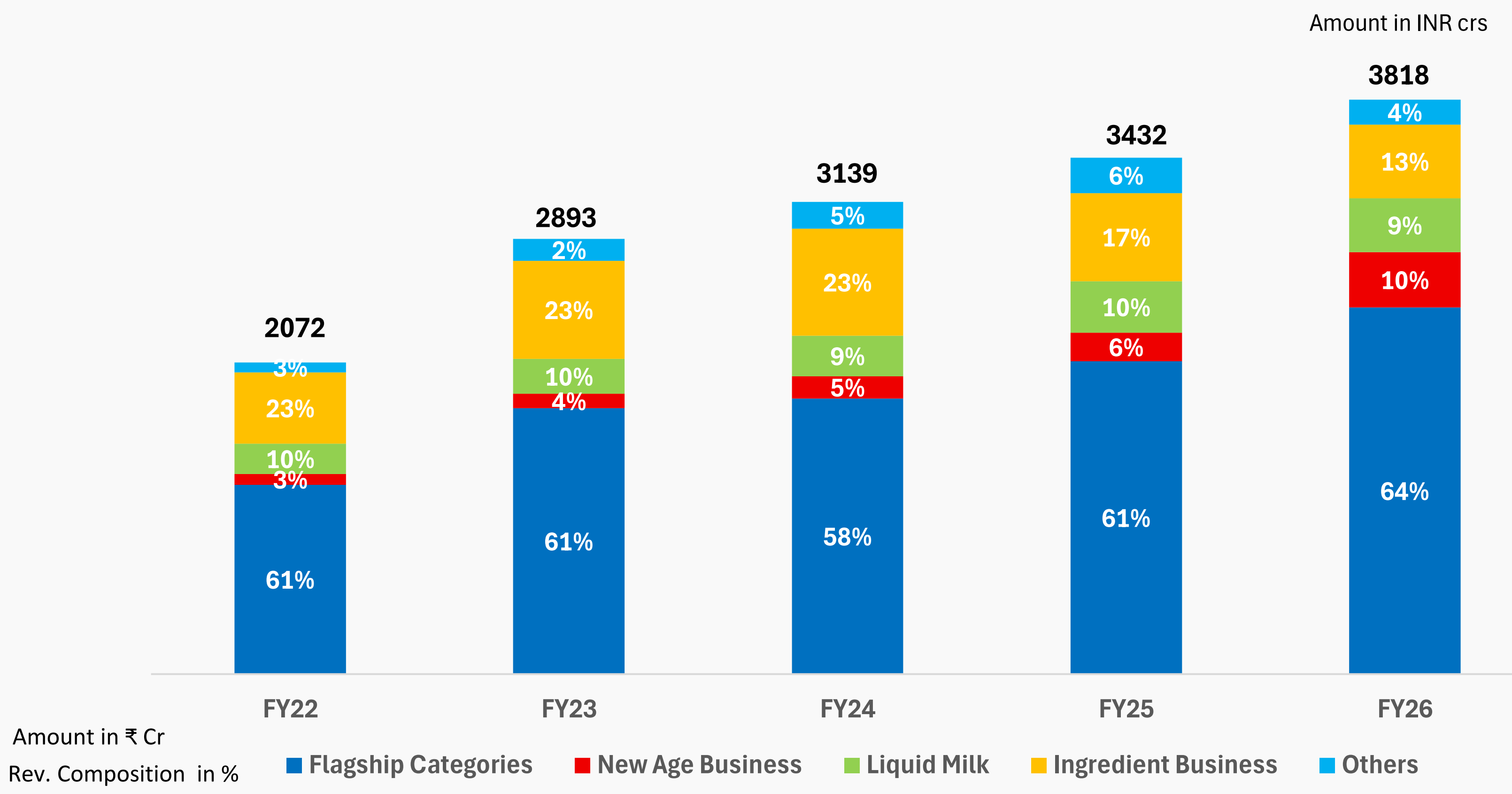
avvatar SPORTS NUTRITION





DRIVING FINANCIAL GROWTH

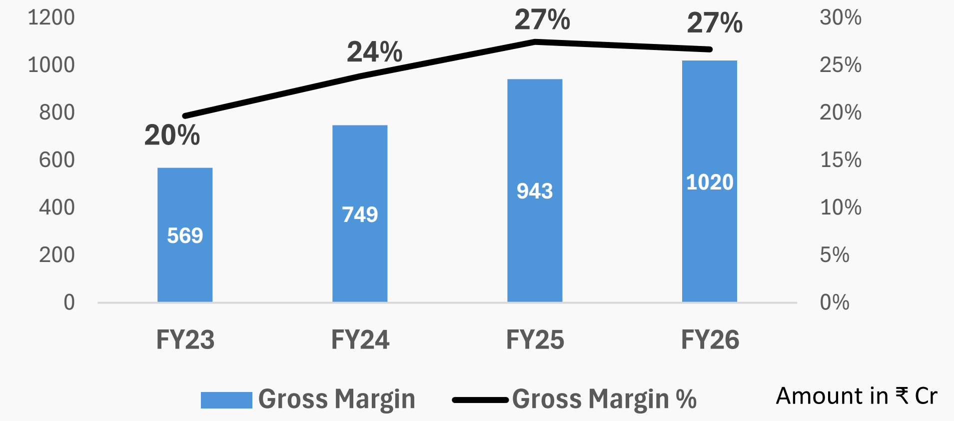
Revenue Snapshot



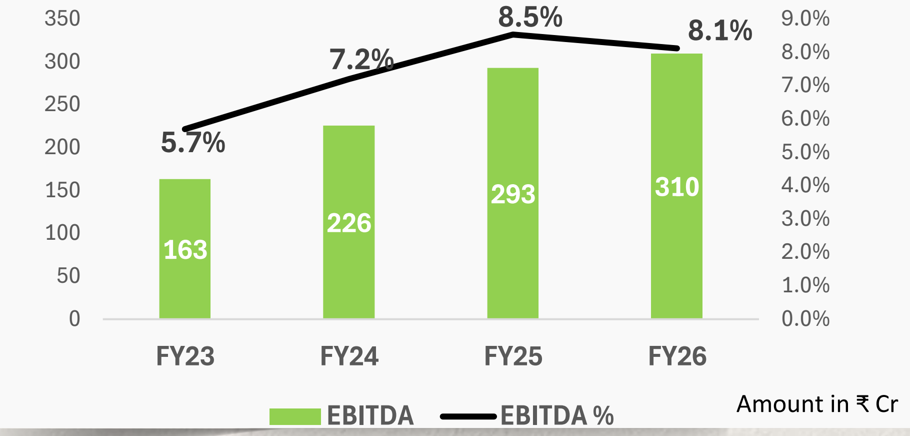
Over the last five years, revenue has grown approximately twofold, reflecting robust fundamentals, product quality, and strong consumer trust.

DRIVING FINANCIAL GROWTH

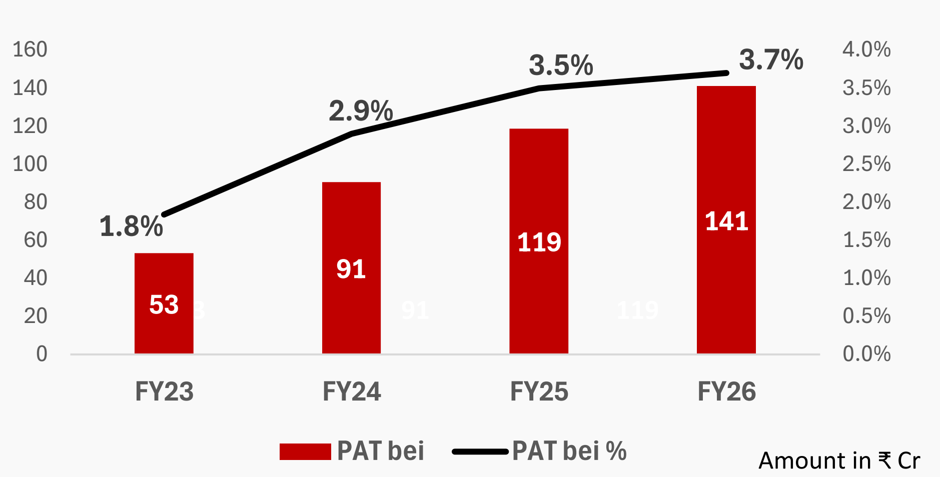
Gross Margin



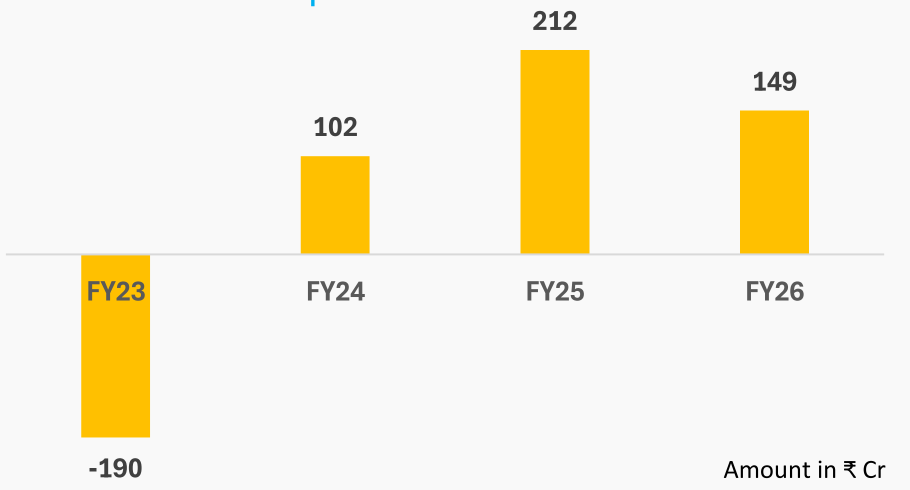
EBITDA



PAT



Cashflow from Operations

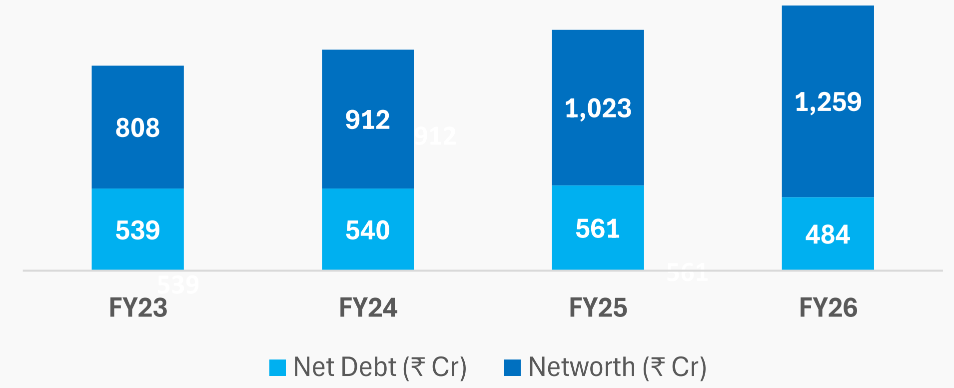


In FY26, Parag Milk Foods demonstrated a robust financial performance. Cashflow from operations grew steadily to ₹149 Cr. Gross Margin improved to 27%, and EBITDA rose to ₹310 Cr (8.1 of sales). PAT bei increased to ₹141 Cr, with PAT margin stable to 3.7% of sales, indicating healthy bottom-line growth.

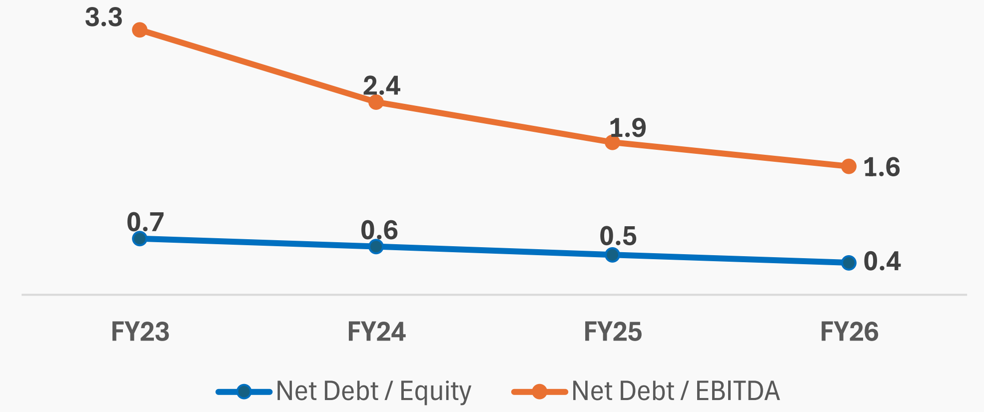
Note: The above reporting has been prepared by the Company as per internal metrics. The numbers may differ from the financials reported under accounting standards.

DRIVING FINANCIAL GROWTH

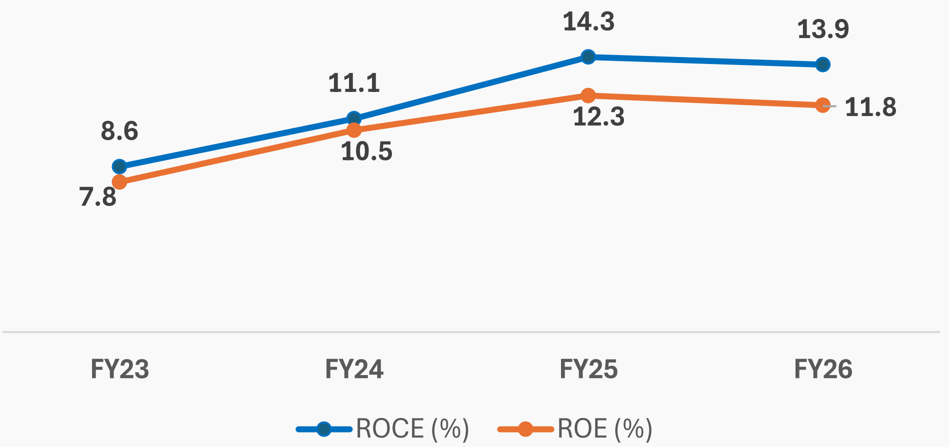
Net Debt and Net Worth



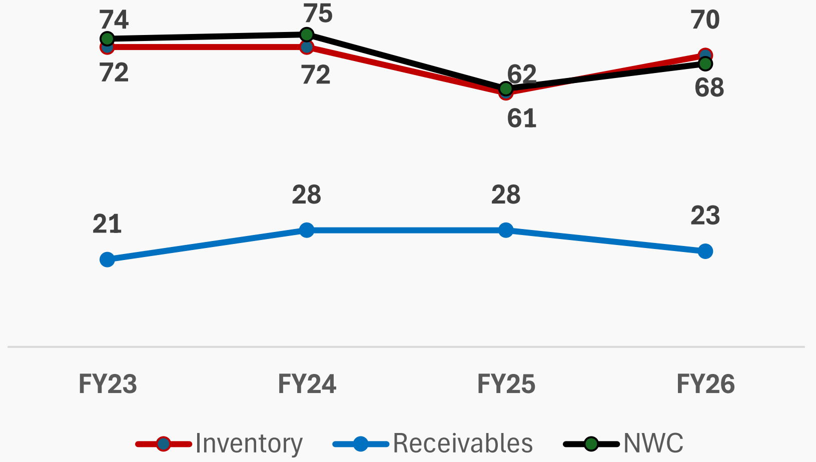
Net Debt/Equity Ratio & Net Debt to EBITDA(Multiple)



Return on Capital



Net Working capital (no. of days of sales)



The company's financial position has strengthened in FY26 with healthy return ratios (ROCE at 13.9%, ROE at 11.8%), lower Net Debt/Equity (0.4x), material reduction in net debt which now stands at ₹484 Cr . These trends demonstrate an optically leveraged balance sheet, consistent improvement across areas leading to strong operating hygiene and better return on capital for all stakeholders.

Note: The above reporting has been prepared by the Company as per internal metrics. The numbers may differ from the financials reported under accounting standards.

BOARD OF DIRECTORS

Mr. Devendra Shah
Chairman

Parag has grown consistently under the leadership of Mr. Devendra Shah. He brings enthusiasm and innovation to the business and has enhanced the company's revenue exponentially.

Mr. Pritam Shah
Managing Director

Mr. Pritam Shah oversees the company's execution strategy and market consolidation. His expertise in procurement and production has been instrumental in enhancing Parag's performance.

Ms. Akshali Shah
Executive Director

Ms. Akshali Shah, has more than a decade experience with Parag Milk Foods. She has played an instrumental role in the journey of transformation from being a Dairy to a leading FMCG company with product innovation focusing on health & nutrition. Her vision is to transform Parag Milk Foods into a technology driven FMCG company. She holds an MBA degree in Family Managed Business from S. P. Jain Institute of Management.

Dr. Dnyanesh Darshane
Independent Director

Dr. Dnyanesh V. Darshane has more than 37 years of global experience across continents and companies. He has been associated with top companies like The Coca-Cola Company, Nicolas-Piramal, Pepsi Foods, Tata Pharma, U.S. Vitamins Pharmaceutical. Dr. Darshane holds a Ph.D. in Analytical Chemistry from the Institute of Science, India and an M.B.A. from Emory University, USA.

Mr. Nikhil Vora
Non- Executive Director

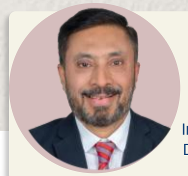
Mr. Nikhil Vora, Founder and CEO of Sixth Sense Ventures, brings 28 years of expertise in financial markets and the consumer domain. Formerly MD and Head of Research at IDFC Securities, he is renowned as one of India's sharpest analytical minds, shaping strategies for top brands like Hindustan Unilever, Aditya Birla Group, and Godrej.

Mr. Amitabha Mukhopadhyay
Independent Director

Mr. Amitabha Mukhopadhyay brings over 35 years of diverse experience. A Chartered Accountant and Law graduate, he has served as the President and Group CFO of Tata AutoComp Systems, as Business Head and Group CFO of Thermax Limited, and as Managing Director & CEO of IFB Agro Industries.

Ms. Namrata Garud
Independent Director

Ms. Namrata Garud is an Independent Advocate & Solicitor. She has done specialization in family law which includes divorce & child custody. Ms. Garud has previously worked with M/s. Jayakars, Advocates & Solicitors, M/s. Khaitan & Jayakar and M/s. Gagrat & Co.



Mr. Milind Patil
Independent Director

Mr. Milind Patil, a veteran in the pharmaceutical and healthcare sectors, had a career spanning nearly four decades. Mr. Patil is renowned for his expertise in business transformation, risk and compliance, M&A, and financial strategy. He has been recognized with numerous accolades, including the FE CFO of the Year (2022) and the CA CFO Healthcare Sector Award (2015).

CORE LEADERSHIP TEAM

Rahul Kumar Srivastava,
Chief Operating Officer

Over 25 years of experience in the Dairy industry with Amul and Lactalis. Leads end-to-end manufacturing, procurement, supply chain and operational excellence.

Ankit Jain,
Chief Strategy Officer

Over 21 years of experience in FMCG and real estate with Marico and Arvind Smart Spaces. Shapes PMFL's long-term growth roadmap, strategic initiatives, business transformation and new opportunities.

Subhodeep Roy,
Chief Business Officer

Over 20 years of experience in FMCG with Dabur, GCPL, Britannia, TCPL and Cadbury. Spearheads sales and business operations across channels, st5rengthening market reach, accelerating distribution and driving portfolio growth.

Rakesh Kothari,
Chief Financial Officer

Over 24 years of experience in finance with Citi Bank and Sadhana Nitro Chem. Leads the Company's finance function, focusing on financial strategy, governance, risk management and compliance.

Virendra Varma,
Company Secretary

Over 20 years of experience in corporate governance, regulatory compliance and secretarial practices. Oversees statutory compliance, Board governance, investor-related matters and adherence to legal frameworks.

AWARDS & ACCOLADES

Ideas for a new day

Pride of Cows has been awarded **Best Customer Retention Initiative** of the Year 2025

Nava Bharat Inspiring Women Summit 2025

50 Most Influential Women in Advertising, Media, and Marketing, Impact

Business Today- The most powerful Woman leader 2026

Best Use of Traditional Platform – Gowardhan BW Retail Reboot Awards 2024

Grocery Brand of the Year – Gowardhan BW Retail Reboot Awards 2024

D2C Company of the Year – Pride of Cows BW Retail Reboot Awards 2024

Fitness & Sports Brand of the Year – Avvatar India BW Retail Reboot Awards 2024

Certificate of Appreciation by the Bureau of Indian Standards (BIS) for excellence in Whole Milk Powder standards.

CII Andhra Pradesh safety excellence award

THANK YOU


Gowardhan
DRY FRUIT CHIKKI
Gowardhan
MEDIUM FAT
PANEER
CLASSIC BLOCK
SOURCE OF PROTEIN & CALCIUM
Gowardhan
Pure Cow
Ghee
CLASSIC COLD COFFEE
avvatar
15G PROTEIN
NO ADDED SUGAR
GO Cheese
PIZZA BLOCK
MADE FROM COW MILK
PRIDE OF COWS
GREEK YOGURT
PROTEIN 8g
No ADDED SUGAR
Gowardhan
TOPP UP
SOURCE OF PROTEIN
Milk
Gowardhan
DRY FRUIT CHIKKI
10% PROTEIN
MADE FROM PURE
PROTEIN WAFER
10g PROTEIN
avvatar
40g