

Ref. No.: BCCL: CS: F-Post-Listing:15

Dated: 11.06.2026

To,
Listing Department,
National Stock Exchange of India Limited
Mumbai-400051
Scrip Code 544678

To
Listing Department,
Bombay Stock Exchange Limited,
Mumbai-400051
Ref: ISIN – INE05XR01022

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 (SEBI LODR) Company is in receipt of a notice from Bombay Stock Exchange (BSE) and National Stock Exchange of India dated 27.05.2026 regarding non-compliance with various provisions of SEBI (LODR) Regulations 2015 for the quarter ended 31st March, 2026 and have imposed a fine of **₹7,64,640/-** (inclusive of GST) by each exchange i.e. Bombay Stock Exchange (BSE) and National Stock Exchange of India for non-compliance of the provisions.

Accordingly, Bombay Stock Exchange (BSE) and National Stock Exchange of India have imposed the fines under different Regulations which are as under:

Name of the Authority	Bombay Stock Exchange (BSE)	National Stock Exchange of India
Nature and details of the action(s) taken, initiated or order passed	Imposition of fine of ₹7,64,640/- (inclusive of GST)	Imposition of fine of ₹7,64,640/- (inclusive of GST)
Date of receipt of direction or order, including any ad-interim orders, or any other communication from the authority	27.05.2026	27.05.2026
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Non- compliance of Regulation 17(1), 18(1) and 19(1) /19(2) of the SEBI LODR, Regulations, 2015	Non- compliance of Regulation 17(1), 18(1) and 19(1) /19(2) of the SEBI LODR, Regulations, 2015
Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial implication of ₹7,64,640/- (inclusive of GST)	Financial implication of ₹7,64,640/- (inclusive of GST)

Bharat Coking Coal Limited (BCCL) is a subsidiary of Coal India Limited and is as 'Government Company' under the administrative control of Ministry of Coal, Government of India. It is submitted that appointment of Independent Directors in Central Public Sector Enterprises (CPSEs) is carried out by the Government of India with the approval of the Hon'ble President of India and, accordingly, the matter is beyond the direct control of the Company. Further, prior to listing, the Company had actively taken up the matter with SEBI and obtained specific exemptions from compliance with the applicable provisions of the SEBI (LODR) Regulations up to the date of listing. This demonstrates the proactive approach of the Company towards regulatory compliance during the transition from an unlisted to listed entity and that the regulatory position was fully apprised. The non-compliance with regard to the above regulations was neither due to negligence or default on the part of the company nor within the control of management of BCCL.

Now also, the Company has been continuously pursuing the matter with the Administrative Ministry for appointment of requisite number of Independent Directors, including a Woman Independent Director on the Board of the Company.

Accordingly, you are requested to waive the fines that have been imposed on us and the Company is fully

committed to compliance with the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations and is actively pursuing the matter with the competent authority on priority basis for appointment of requisite number of Independent Directors, including Woman Director so that the composition of the Board and the constitution of different Committees of the Board can be properly constituted and provisions of different Act and Regulations complied with.

As advised by Bombay Stock Exchange (BSE) and National Stock Exchange of India, the subject matter of non-compliance as identified by both the Exchanges was placed before the Board of Directors of BCCL in its meeting held on 30th May, 2026 and Board has made the following comments:

1. Submission of a request to the Stock Exchanges for waiver of the fines imposed stating the facts;
2. Taking up the matter with the Ministry of Coal (MoC) for appointment of Independent Directors on the Board of the company for compliance with the provision of Companies Act, 2013, SEBI LODR Regulations, 2015 and if other applicable rules and regulations, if any.

This is for your kind information and records.

Yours faithfully,

For Bharat Coking Coal Limited

**Debanuj
Debnath**

Digitally signed by
Debanuj Debnath
Date: 2026.06.11
17:56:27 +05'30'

Debanuj Debnath
Company Secretary & Compliance Officer

To,
The Company Secretary
Bharat Coking Coal Limited

Dear Sir/Madam,

Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Your attention is drawn towards SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 (“Master Circular”) issued on July 11, 2023 and last updated on January 30, 2026 (hereinafter referred to as "Master Circular"), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to ensure compliance with respective regulation(s) and make the payment of fines **within 15 days** from the date of this notice.

The Company upon receipt of this review notice, may file the waiver request. Below are the parameters for filing the application for waiver:

a) Waiver applications sent via mail is not considered. The Company is requested to submit waiver application on the below mentioned path:

NEAPS>>Compliance>>Fine Waiver>>Waiver Request.

b) Detailed submission indicating reasons for waiver, mentioning whether it intends to seek personal hearing before the concerned Committee.

c) Further, **compliance is a pre-requisite for applying for waiver**. Thus, waiver application of the non-complied Companies will not be processed without achieving the compliance.

d) In case the Company is non-complaint under multiple regulations, the Company is advised to file a single application mentioning the details of all the respective regulations and quarters for which the Company intends to apply for waiver.

e) **Non-refundable** Processing fees for an amount of Rs.10,000 plus 18% GST to be paid to the designated Exchange, (as segregated between the Exchanges as per the policy for waiver of fines) only if the fine amount is more than Rs. 5,000/- exclusive of GST.

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National Stock Exchange Of India Limited

However, before filing an application for waiver of fines, you are requested to refer to the below policy available on the Exchange's website. For ready reference you may refer below link:

Policy on processing of waiver application:

https://nsearchives.nseindia.com/web/circular/2026-01/Policy_for_waiver_of_fines_Final1_20260113193131.pdf

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may send an email on listingsop@nse.co.in or contact any of the below mentioned Exchange Officers from Listing Compliance Department:

Ms. Madhu Kadam
Ms. Harshita Chaubal
Ms. Duhita Dhure
Ms. Suman Lahoti
Ms. Chanchal Daga (Waiver request)
Ms. Sweety Mamodia (Waiver request)

Yours faithfully,
For **National Stock Exchange of India Limited**

Sonam Yadav
Manager

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National Stock Exchange Of India Limited
Annexure

Regulation	Quarter	Fine amount per day (Rs.) / Fine amount per instance (Rs.)	No. of days of non-compliance / No. of instance(s)	Fine amount (Rs.)
REGULATION 17(1)	31-Mar-2026	5000	72	360000
REGULATION 18(1)	31-Mar-2026	2000	72	144000
REGULATION 19(1)/19(2)	31-Mar-2026	2000	72	144000
Total Fine				648000
GST @18%				116640
Total Fine Payable (Inclusive of GST)				764640*

*** In case the Company is non-compliant as on the date of this letter then fine amount will keep on increasing every day till the date compliance is achieved.**

Notes:

- **If the fine amount is paid before receipt of this letter then inform the Exchange accordingly.**
- Please update the payment details on below mentioned path: NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

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