

Bimetal Bearings Limited

Telephone : 0422 – 2221159
Cell : (0) 97902 46890
E-Mail : accounts@bimite.co.in
Website : www.bimite.co.in

PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE –18
CIN: L29130TN1961PLC004466

Manufacturers of



Thinwall Bearings, Bushings and Thrust Washers

27th August 2026

To,
Listing Department
BSE Limited
25th Floor, PJ Towers,
Dalal Street,
Mumbai – 400 001.
Scrip Code: 505681

Dear Sir/ Madam,

Sub : Imposition of fine by BSE— Regulation 30 of SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “SEBI Listing Regulations”) we hereby inform you that the Company has received notice dated 25th August 2026 from BSE Limited (BSE) regarding non-compliance with the provisions of Regulation 27 (2) of the SEBI Listing Regulations. In view of the said non-compliances, a fine of ₹51,920/- (inclusive of GST) has been imposed by BSE Limited. A copy of the email/communication received from BSE Limited in this regard is enclosed herewith for your information and records.

The Company has taken note of the observations communicated by BSE Limited and has undertaken necessary corrective measures to address the underlying compliance requirement and to ensure that such instances do not recur in future. The Company has also strengthened the relevant internal processes and compliance monitoring mechanism and shall continue to ensure timely and effective compliance with the applicable provisions of the SEBI Regulations and other statutory requirements.

The Company further confirms that the aforesaid fine/penalty shall be paid within the prescribed time period, in accordance with the requirements communicated by BSE Limited. At the same time, considering the facts and circumstances of the matter and the corrective measures undertaken by the Company, the Company intends to submit the waiver application along with the necessary representations and supporting documents for the consideration of BSE Limited. The Company shall

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provide all necessary supporting documents and explanations along with the waiver application for the consideration of BSE Limited.

The Company remains committed to maintaining the highest standards of corporate governance and ensuring compliance with all applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable statutory and regulatory requirements.

You are requested to take the above on record.

Thanking you

Yours faithfully,

For Bimetal Bearings Limited

Nishant Ramakrishnan

Company Secretary and Compliance Officer

Nishant R

From: Natarajan <rnatarajan@bimite.co.in>
Sent: 25 August 2026 20:33
To: Nishant R
Subject: Fw: 505681-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

Sent from [Outlook for Android](#)

From: Natarajan <rnatarajan@bimite.co.in>
Sent: Tuesday, August 25, 2026 8:31:49 pm
To: Mugundan P <pmugundan@simpson.co.in>
Subject: Fw: 505681-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

Sent from [Outlook for Android](#)

From: bse.soplodr <bse.soplodr@bseindia.com>
Sent: Tuesday, August 25, 2026 6:56:57 pm
To: vidhyashankar@bimite.co.in <vidhyashankar@bimite.co.in>; rnatarajan@bimite.co.in <rnatarajan@bimite.co.in>
Cc: bse.soplodr <bse.soplodr@bseindia.com>
Subject: 505681-Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance)

Ref.: SOP-CReview/ QTR-Jun-26

To
The Company Secretary/Compliance Officer
Company Name: Bimetal Bearings Ltd
Scrip Code: 505681

Dear Sir/Madam,

Sub: Fines as per SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 (Chapter VII (A)-Penal Action for Non-Compliance).

The company is advised to refer to the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 and last updated on January 30,2026 issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:
https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed	Fines levied till the quarter ended	Fine payable by the company as on August 25,2026 (inclusive of GST @ 18 %)		
			Basic Fine	GST @ 18 %	Total Fine payable
Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director	Rs. 5,000 per day	June 2026	0	0	0
Regulation 17(1A) Non-compliance with the requirements pertaining to appointment or continuation of Non-executive director who has attained the age of seventy-five years	Rs. 2,000 per day	June 2026	0	0	0
Regulation 17(2) Non-compliance with the requirements pertaining to the number of Board meetings	Rs. 10,000 per instance	June 2026	0	0	0
Regulation 17(2A) Non-compliance with the requirements pertaining to quorum of Board meetings.	Rs. 10,000 per instance	June 2026	0	0	0
Regulation 18(1) Non-compliance with the constitution of audit committee	Rs. 2,000 per day	June 2026	0	0	0
Regulation 19(1)/19(2) Non-compliance with the constitution of nomination and remuneration committee	Rs. 2,000 per day	June 2026	0	0	0

Regulation 20(2)/(2A) Non-compliance with the constitution of stakeholder relationship committee	Rs. 2,000/- per day	June 2026	0	0	0
Regulation 21(2) Non-compliance with the Constitution of risk management committee	Rs. 2,000/- per day	June 2026	0	0	0
Regulation 27(2) Non-submission of the Corporate governance compliance report within the period provided under this regulation	*Rs. 2,000/- per day	June 2026 (Late submission)	44000	7920	51920
		Total	44000	7920	51920

(*) As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

1. The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST **within 15 days** from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.**
2. Further in the event of this being the second consecutive quarter of non-compliance for the Regulation 17(1), 18(1), 27(2) would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
3. The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

For the Companies to whom Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements), 2015, is not applicable, a certificate from the Company Secretary/Compliance Officer of the company, certifying that Paid up equity capital was not exceeding Rs.10 Crores and Net worth was not exceeding Rs.25 Crores as on the last day of the previous three consecutive financial year is required to be submitted to the Exchange. Companies are required to mention the exact paid up equity capital and net worth figures in this certificate.

Provided that where the provisions of the regulations specified in the regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Provided further that once the above regulations become applicable to a listed entity, they shall continue to remain applicable till such time the equity share capital or the net-worth of such entity reduces and remains below the specified threshold for a period of three consecutive financial years.

(For XBRL related queries company may contact on helpline no: 9316749660 or send emails to query.lodr@bseindia.com). The Excel utility of Integrated Governance Report can be downloaded from the Listing Centre portal.

Yours faithfully

Reena Raphael
Manager
Listing Compliance

Shraddha Bagwe
Deputy Manager
Listing Compliance

In case of any further queries please email the following ids:

Particulars	Email Id	Contact Number
Query on compliance of Reg 17 to 21,27	Shraddha.Bagwe@bseindia.com Sagar.Darra@bseindia.com cgcompliances@bseindia.com	022-22728148/5833/8087
Query on remittance	bse.soplodr@bseindia.com	022-22728194

Company is requested to remit the fine amount to the following designated **VIRTUAL BANK ACCOUNT** of the Exchange:

Company Name	Bimetal Bearings Ltd		
Account Name	Bank Name & Branch	Virtual Bank Account No.*	IFSC Code
BSE Limited	ICICI Bank Ltd.- CMS Branch	BSER00440	ICIC0000104

****Note: This bank account is specifically dedicated to SOP fine and Waiver fees only, Therefore, company is advised not to deposit/credit any amount payable other than SOP fines/penalties/waiver.***

The company is required to submit fine remittance details in the following format given at Annexure I to Email id: bse.soplodr@bseindia.com

Annexure-I (On letterhead of the company)

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Bank UTR number	Date of Payment	Amount paid	TDS deducted, if any	Net A