



BSE Limited  
First Floor, New Trading Ring  
Rotunda Building, P J Towers,  
Dalal Street, Fort, Mumbai 400 001

Listing Compliance Department  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex, Bandra  
(E), Mumbai 400 051

May 15, 2026  
Sc no - 71

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')**

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that Tata Motors Limited (*formerly TML Commercial Vehicles Limited*) ('the Company') has today entered into an agreement and acquired ~18% equity stake in Freight Commerce Solutions Private Limited ('Freight Tiger') through secondary purchase from existing shareholders for an aggregate consideration of approximately ~₹95.66 crore.

The acquisition has been undertaken from the following existing shareholders of Freight Tiger:

1. Lightspeed India Partners I, LLC
2. Florintree Infra LLP
3. Mr. Swapnil Shah

Following the completion of the acquisition, the Company will hold upto 63.6%<sup>1</sup> stake in Freight Tiger, on a fully diluted basis, which will subsequently operate as a subsidiary of the Company.

We are enclosing herewith the brief details of the above as prescribed under SEBI Listing Regulations, read with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the aforesaid entity is attached herewith as **Annexure A**.

We request you to take the aforesaid disclosure on records.

Yours faithfully,  
For Tata Motors Limited  
(*formerly TML Commercial Vehicles Limited*)

Sudipto Kumar Das  
Company Secretary

Encl: as above

**TATA MOTORS LIMITED**

Formerly **TML Commercial Vehicles Limited**

Bombay House 24 Homi Mody Street Stock Exchange Mumbai 400001

Tel 91 22 6665 8282 cv.tatamotors.com CIN L29102MH2024PLC427506



Annexure A

Relevant details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details of Freight Commerce Solutions Private Limited								
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: Freight Commerce Solutions Private Limited ('Freight Tiger')  Brief Details: Freight Tiger is engaged in the business of providing Software as a Service enabled marketplace and providing technology-based solutions in the Logistics and Transportation space.  Authorized Share Capital (FY25): ₹22.05 crore Revenue from Operations (FY25): ₹26.7 crore								
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the transaction will be an RPT as Freight Tiger has been classified an associate company and post the transaction would be classified as a subsidiary company. However, the promoter /promoter group/ group companies have no interest in Freight Tiger.  The transaction has been entered into on an arm's length basis.								
3.	Industry to which the entity being acquired belongs	IT Services (Cloud based Logistics Platform supporting B2B Commerce)								
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Tata Motors connected vehicle platform, 'Fleet Edge' together with 'Freight Tiger' aspire to forge a comprehensive end-to-end digital ecosystem for the entire logistics value chain, covering both the truck and the trip ecosystem.								
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required for the acquisition.								
6.	Indicative time period for completion of the acquisition	May 15, 2026								
7.	Consideration - whether Cash consideration or share swap or any other form and details of the same	Cash Consideration								
8.	Cost of acquisition and/or the price at which shares are acquired	Cost of acquisition – ₹95.66 crore								
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	<table> <tr> <td>Equity Shares</td> <td>34,575</td> </tr> <tr> <td>Series A CCPS</td> <td>1,40,896</td> </tr> <tr> <td>Series A2 CCPS</td> <td>56,359</td> </tr> <tr> <td>Series B1 CCPS</td> <td>32,945</td> </tr> </table>	Equity Shares	34,575	Series A CCPS	1,40,896	Series A2 CCPS	56,359	Series B1 CCPS	32,945
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		Series B2 CCPS 19,468
		Series B3 CCPS 59,409
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Freight Tiger was founded in 2014 and is headquartered in Mumbai, India. It provides cloud-based TMS (Transportation Management Software) platform to Corporates (i.e., 'Shippers')</p> <p>Date of incorporation – April 2, 2014</p> <p>Freight Tiger also operates a marketplace application for fleet owners and LSPs. This service is referred to as 'Carrier Matching'</p> <p>Freight Tiger has presence in India.</p> <p>Freight Tiger's Revenue from Operations in last 3 years –</p> <p>FY24-25: ₹26.7. crore  FY23-24: ₹17.8 crore  FY22-23: ₹18.9 crore</p>

1. Based on conversion price of instruments held by TML, the final shareholding can vary between ~60-63.6%

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