



June 9, 2026

Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East)  
Mumbai – 400051

**Scrip Code: 543223**

**Name of Scrip: MAXIND**

**Sub: Intimation for grant of options and allotment of equity shares under Max India Limited Employee Stock Option Plan, 2020 (“ESOP Plan”).**

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that today i.e. June 09, 2026, the Nomination and Remuneration Committee of the Company approved the following:

- a) Grant of 8,74,227 (Eight Lakh Seventy Four Thousand Two Hundred and Twenty Seven Shares) Employee Stock Options (“ESOPs”) under the MIL Employee Stock Option Plan 2020 (“ESOP Plan”) to eligible employees of the Company, as per the details provided in Annexure “A”
- b) Allotment of 60,000 equity shares having face value of Rs. 10 each, as fully paid-up, to the eligible employees of the Company/Subsidiary Companies, arising from the exercise of vested stock options in accordance with the ESOP Plan. Consequent to the aforesaid allotment, the issued, subscribed and paid-up capital of the Company stand increased from Rs.52,52,28,620 (comprising of 5,25,22,862 Equity Shares of ₹ 10/- each) to Rs. 52,58,28,620 (comprising of 5,25,82,862 Equity Shares of ₹ 10/- each).

This disclosure will also be hosted on the Company's website viz [www.maxindia.com](http://www.maxindia.com).

The date and time of occurrence of event is June 09, 2026 at 04:22 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
For **Max India Limited**

**Trapti**  
**Company Secretary & Compliance Officer**  
**Enc.: a/a**

MAX INDIA LIMITED  
CIN: L74999DL2019PLC464953

Corporate Office: Landmark House, 3<sup>rd</sup> Floor, Plot No. 65, Sector-44, Gurgaon - 122003, Haryana | [www.maxindia.com](http://www.maxindia.com)  
+91 124 6984444 | Regd. Office: Max House, 1, Dr. Jha Marg, Okhla, New Delhi, India – 110020

**Annexure-A**

<b>S.No.</b>	<b>Particulars</b>	
1.	brief details of options granted	Grant of 8,74,227 Stock Options under MAX INDIA LIMITED – EMPLOYEE STOCK OPTION PLAN - 2020
2.	Total No. of Options Granted	8,74,227 (on June 09, 2026)
3.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
4.	total number of shares covered by these options;	8,74,227 equity shares (Option Holder would entitle to receive one equity share of face value INR 10/- each on exercise of every one option).
5.	pricing formula	The applicable grant price for the options has been determined at INR 80.02 per option, which represents 50% of the average market price of the equity shares of the Company as on 5 <sup>th</sup> June 2026.
6.	Vesting Schedule	None of the options shall vest earlier than the minimum vesting period of one year and shall vest in the following manner:  10% of the total options by end of 1 <sup>st</sup> Year 20% of the total options by end of 2 <sup>nd</sup> Year 30% of the total options by end of 3 <sup>rd</sup> Year 40% of the total options by end of 4 <sup>th</sup> Year
7.	time within which option may be exercised;	The exercise period shall be 5 years from the respective Vesting Dates.
8.	brief details of significant terms;	Stock options granted are governed as per MAX INDIA LIMITED – EMPLOYEE STOCK OPTION PLAN – 2020, which is administered and implemented by the Nomination and Remuneration Committee of the Company in terms of extant regulations.

MAX INDIA LIMITED

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