



**MRC Agrotech Ltd**  
Growing Together

Date: 22 June 2026

To,  
**Department of Corporate Services**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street, Mumbai – 400001**

Scrip Code: 540809  
ISIN: INE614Z01014

**Sub: Outcome of the Meeting of the Board of Directors held on 22 June 2026 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 read with other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of MRC Agrotech Limited, at its meeting held today i.e., Monday, 22 June 2026, has inter alia considered and approved the following matters:

**1. Acquisition of Land on Long-Term Lease Basis**

The Board approved the proposal for taking approximately 51.46 acres of land on a long-term lease basis for the business, operational and expansion requirements of the Company, subject to execution of definitive agreements and completion of necessary formalities.

**2. Capitalisation of Work-in-Progress**

The Board reviewed and approved the capitalisation of eligible completed Work-in-Progress into the appropriate Fixed Asset categories in accordance with the applicable provisions of the Companies Act, 2013 and relevant Accounting Standards/Indian Accounting Standards, as applicable.

**3. Conversion of Loans and Advances into Equity Investment in Subsidiary Company**

The Board considered and approved the conversion of Loans and Advances aggregating approximately Rs.3.88 Crores extended by the Company into equity investment in its 51% owned subsidiary, Agronica Seeds Spark Private Limited.

The Board noted that the proposed conversion represents conversion of existing loans and advances already reflected in the books of the Company into equity investment in the subsidiary and does not involve any fresh disbursement of funds.

The Board, while approving the said transaction, took note of the valuation report issued by an IBBI Registered Valuer and such other supporting documents placed before it.

**4. Related Party Transaction**

Agronica Seeds Spark Private Limited being a subsidiary of the Company, the aforesaid transaction constitutes a Related Party Transaction under the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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The transaction has been approved by the Audit Committee and the Board of Directors in accordance with the applicable legal and regulatory requirements.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 5:30 P.M.

The above information will also be made available on the website of the Company at [www.mrcagro.com](http://www.mrcagro.com). Kindly take the above information on record.

Yours faithfully,

For **MRC AGROTECH LTD**

  
Name: Rahul Mathur  
Company Secretary & Compliance Officer



**PLACE: MUMBAI**

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**Annexure-A**

(Conversion of Loans & Advances into Equity Investment in 51% owned subsidiary company)

<b>Particulars</b>	<b>Disclosure</b>
Name of Entity	Agronica Seeds Spark Private Limited
Relationship	51% Subsidiary Company
Nature of Transaction	Conversion of Loans & Advances into Equity Investment
Amount Involved	Approximately ₹3.88 Crores
Basis of Consideration	Valuation Report of IBBI Registered Valuer
Purpose	Strengthening Capital Base and Supporting Business Growth of Subsidiary. The Board noted that the proposed conversion represents conversion of existing loans and advances already reflected in the books of the Company into equity investment in the subsidiary and does not involve any fresh disbursement of funds.
Whether Related Party Transaction	Yes
Existing Shareholding	51%
Post Transaction Shareholding	To continue as Subsidiary of the Company

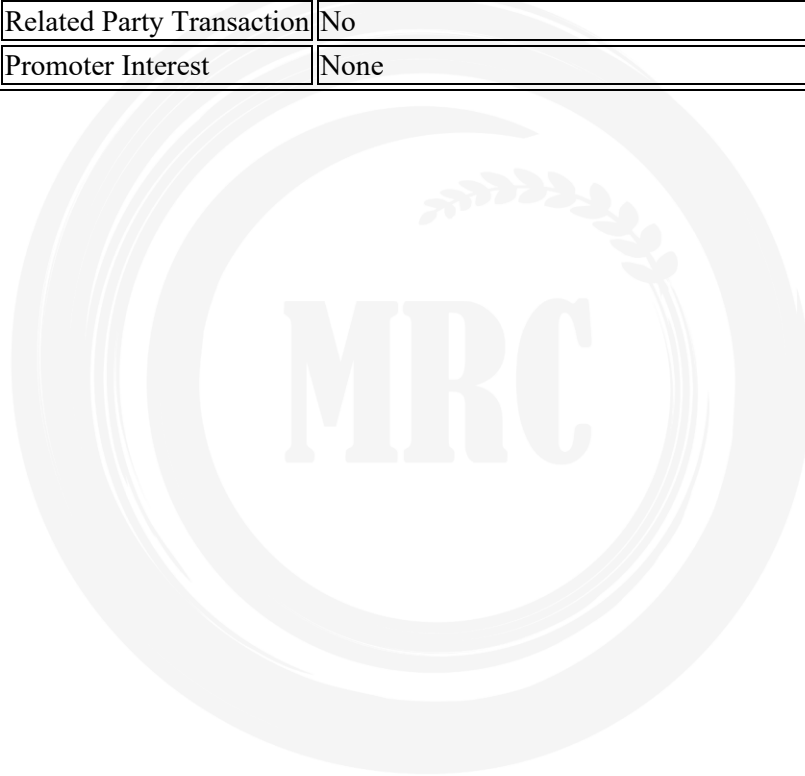
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**Annexure-B (Land Lease Transaction)**

<b>Particulars</b>	<b>Disclosure</b>
Nature of Transaction	Long-Term Lease of Agricultural Land
Area	Approximately 51.46 Acres
Location	District Nandurbar, Maharashtra
Purpose	Agricultural Operations and Business Expansion
Lease Period	Yearly lease renewal up to 10 Years period.
Effective Date	Upon execution of definitive lease deed
Related Party Transaction	No
Promoter Interest	None



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