NATIONAL COMPANY LAW APPELLATE TRIBUNAL
AT CHENNAI
(APPELLATE JURISDICTION)

IA No. 1596/2026
IN
Company Appeal (AT) (CH) No. 137/2025
(IA Nos. 1539, 1540, 1768 & 1788/2025 & 200/2026)

In the matter of:

Think & Learn Pvt Ltd
(In Corporate Insolvency Resolution Process)
through its RP, Shailendran Ajmera **… Appellant**

Vs

Aakash Educational Services Ltd. & 23 Ors. **… Respondents**

Present :

For Appellant : Ms. Pooja Mahajan, Ms. Arveena Sharma, Ms. Ichchha Kalash, Mr. Sparsh Jain, Ms. Lakshana Veeravalli, Ms. Madhusmitha & Ms. Akshita Jaitley, Advocates

For Respondents : Mr. Gopal Subramanian, Senior Advocate
Mr. Srinath Sridevan, Senior Advocate
For Mr. R Chandrachud, Mr. Pawan Bhushan & Mr. Vishnu Mohan, Advocates for R2

Mr. Dhyan Chinnappa, Senior Advocate
For Mr. A.R. Ramanathan & Mr. S. Sriraman & Mr. Anmol Tayal, Advocates for R11-R15

Mr. Nitesh Jain, Mr. Atul Jain &
Ms. Prerna Shankar, Advocates for R20 & R21

ORDER
(Hybrid Mode)

03.11.2026: IA No. 1596/2026 is filed to withdraw the appeal based on certain settlement reached between the parties. However, the settlement has a rider to prosecute the appeal in the eventuality of the settlement failing.

2. We accordingly record the Memo of Settlement and close the appeal, granting liberty to the appellant to revive the appeal in the eventuality of settlement failing. No costs.

[Justice N Seshasayee]
Member (Judicial)

[Jatindranath Swain]
Member (Technical)

SN/AA/MS/AK