

IN THE NATIONAL COMPANY LAW TRIBUNAL
DIVISION BENCH, COURT – 1, AHMEDABAD

ITEM No.224 - IA/760(AHM)2026
in
C.P.(IB)/119(AHM)2025

Proceedings under Section 95 IBC

IN THE MATTER OF:

Small Industries Development Bank Of India
V/s
Rakshit Ashwinbhai Patel

.....Applicant

.....Respondent

Order delivered on: 17/06/2026

C O R A M:

MR. SHAMMI KHAN, HON'BLE MEMBER (J)
MR. SANJEEV SHARMA, HON'BLE MEMBER (T)

P R E S E N T:

For the Applicant : Ms. Ayushi Gupta, Advocate
For the Respondent :

ORDER
(Hybrid Mode)

IA/760(AHM)2026

This Application has been filed by the Applicant/Resolution Professional seeking to place on record the Report prepared under Section 106 of the Insolvency and Bankruptcy Code, 2016 in the matter of the Insolvency Resolution Process of Shri Rakshit Ashwinbhai Patel and for condonation of delay of 104 days in submission of the said Report.

We have heard the Learned Counsel for the Applicant/Resolution Professional and perused the material available on record.

The Report submitted under Section 106 of the Code is taken on record, with all just exceptions. The delay of 104 days in submission of the said Report is condoned in the interest of justice.

Place the Report with the main file for future reference.

Accordingly, **IA/760(AHM)2026** stands allowed and disposed of.

Sd/-

SANJEEV SHARMA
MEMBER (TECHNICAL)

SD I-

SHAMMI KHAN
MEMBER (JUDICIAL)