ATHARVA POLYPLAST
CIN : L25209PN2014PLC150099

2nd November, 2026

The Manager
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001
Scrip Code: 544812 (BSE SME) | ISIN: INE226801012

Subject: Outcome of the Board Meeting held on 2nd November, 2026 – Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III, and Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company, at its Meeting held today, i.e., Monday, 2nd November, 2026, which commenced at 4:00 p.m. and concluded at 4:45 p.m., inter alia, transacted the following business:

a) Considered and approved the Unaudited Financial Results of the Company for the half year ended 30th September, 2026, along with the Statement of Assets and Liabilities, Cash Flow Statement and Limited Review Report issued by the Statutory Auditors. A copy of the same is enclosed as **Annexure A**.

b) Reviewed and took on record the Statement of utilization of the proceeds of the Initial Public Offering (IPO) during the half year ended 30th September, 2026, as reviewed by the Audit Committee, pursuant to Regulation 32 of the Listing Regulations. A copy of the same is enclosed as **Annexure B.**

c) Took on record the certificates issued by the Statutory Auditors on - (i) utilisation of the proceeds raised through the public issue pursuant to Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, and (ii) utilisation of the proceeds towards working capital requirements pursuant to Regulation 262(6) of the said Regulations. Copies of the said certificates are enclosed as **Annexure C** and **Annexure D**, respectively.

d) Noted the related party transactions for the half year ended 30th September, 2026, as reviewed by the Audit Committee. The disclosure pursuant to Regulation 23(9) of the Listing Regulations is enclosed as **Annexure E**, and is also being submitted to the Stock Exchange as part of the applicable Integrated Filing (Financial) within the prescribed timeline(s).

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The financial results will be submitted on the BSE Listing Centre in PDF and XBRL formats and will also be made available on the Company's website at https://atharvapolyplast.in/.

The trading window for dealing in the securities of the Company shall remain closed until 48 hours after the conclusion of Board Meeting for consideration and approval of the above financial results, in accordance with the Company's Code of Conduct for Prevention of Insider Trading.

The Meeting commenced at 4:00 p.m. and concluded at 4.45 p.m.

This is for your information and records.

Thanking you.

Yours faithfully,

FOR ATHARVA POLY-PLAST LIMITED

ATHARVA POLY-PLAST LIMITED PUNE

ANUJIT SHIVAJI DARADE
MANAGING DIRECTOR
DIN: 02237278

Encl: As above

Annexure - A

Independent Auditors' Review Report on the Half Yearly Unaudited Financial Results of the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
ATHARVA POLY-PLAST LIMITED
(FORMERLY KNOWN AS ATHARVA POLY-PLAST PRIVATE LIMITED)

We have reviewed the accompanying statement of Financial Results of **ATHARVA POLY-PLAST LIMITED (FORMERLY KNOWN AS ATHARVA POLY-PLAST PRIVATE LIMITED)** ("the Company") for the half year ended 30th September 2026 attached herewith, being submitted by the company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statements which has been prepared in accordance with Accounting Standard "Interim Financial Reporting" (AS 25), specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying financial results include the results for the half year ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year and the unaudited year to date figures up to the first half year ended as on 30th September, 2025 of the Previous financial year.

Our report on the statement is not modified in respect of the above matter.

For PRASS & Associates LLP
Chartered Accountants
FRN: 107816W/W100222

Aditya S. Patil
Partner
M. No. 143812
UDIN: 26143812JXFRJF4978
Place: Pune
Date: 02nd November 2026

ATHARVA POLYPLAST

CIN : L25209PN2014PLC150099

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2026

(Rs. in Lakhs)

S.No.	Particulars	Half Year Ended			Year Ended
		30-Sep-26	31-Mar-26	30-Sep-25	31-Mar-26
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**				
a	Revenue from Operations	3669.41	3372.38	2067.06	5439.43
b	Other income	172.85	7.09	144.32	151.41
	Total income	3842.26	3379.47	2211.38	5590.85
2	Expenses				
a	Cost of materials consumed	2776.00	2579.70	1306.78	3886.47
b	Changes in inventories	- 7.90	91.31	- 180.68	- 89.37
c	Employee benefits expense	82.39	87.00	84.70	171.70
d	Finance costs	86.16	60.41	74.99	135.41
e	Depreciation and amortization expense	92.08	89.48	74.70	164.18
f	Other expenses	247.11	233.41	263.18	496.59
	Total expenses	3275.84	3141.31	1623.67	4764.98
3	**Profit from operations before exceptional items (1-2)**	**566.42**	**238.16**	**587.70**	**825.87**
4	**Exceptional Items**	**0.00**	**0.62**	**0.00**	**0.62**
5	**Profit / (Loss) before tax**	**566.42**	**237.54**	**587.70**	**825.24**
6	**Tax expense**				
a	Current tax	114.81	67.45	116.70	184.16
b	Deferred tax	13.52	- 5.19	- 0.55	- 5.73
c	Tax adjustment related to earlier years	0.00	0.00	0.00	0.00
	Total Tax Expense	**128.33**	**62.26**	**116.16**	**178.42**
7	**Profit / (Loss) for the period**	**438.09**	**175.27**	**471.55**	**646.82**
8	**Paid-up equity share capital (Face Value of ₹ 10 each)**	**1685.00**	**1235.00**	**1235.00**	**1235.00**
9	**Reserve excluding Revaluation Reserve**	-	-	-	1957.80
10	***Earnings per share*** **(Not annualized) :**				
	Basic (₹)	3.03	1.42	3.82	5.24
	Diluted (₹)	3.03	1.42	3.82	5.24

ATHARVA POLY-PLAST LIMITED PUNE

ATHARVA POLY-PLAST LIMITED
Regd. Off : W-163, S Block, C/o Prasad Meditech, MIDC Bhosari, Pune - 411026
Factory : Gat No 530/2, Village - Ahire, Tal.: Khandala, Dist.: Satara - 412802.
Email : info@atharvapolyplast.in

ATHARVA POLYPLAST
CIN - L25209PN2014PLC150099

Statement of Assets and Liabilities as at 30th September, 2026 (Rs. in Lakhs)

	Particulars	As at 30 Sept. 2026 (Unaudited)	As at 31 March 2026 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
a	Share capital	1685.00	1235.00
b	Reserves and surplus	2921.08	722.80
		4606.08	***1957.80***
2	**Non-current liabilities**		
a	Long-term borrowings	298.16	357.72
b	Deferred tax liabilities (net)	58.46	44.94
c	Long-term provisions	14.00	10.43
		370.62	**413.09**
3	**Current liabilities**		
a	Short-term borrowings	160.72	617.91
b	Trade payables	0.00	0.00
i	(A) total outstanding dues of micro and small enterprises; and	0.00	0.00
ii	(B) total outstanding dues of creditors other than micro and small enterprises.	888.20	973.28
c	Other current liabilities	462.73	240.96
d	Short-term provisions	149.65	175.74
		1661.30	**2007.89**
	Total	**6638.00**	**4378.78**
B	**ASSETS**		
5	**Non-current assets**		
a	**Property, Plant & Equipment's and Intangible Assets**		
	(i) Property, Plant & Equipment's	1827.57	1755.35
	(ii) Intangible assets	0.05	0.05
b	Non-Current Investments	0.03	0.03
c	Long-term loans and advances	3.11	0.19
d	Other Non-Current Assets	1734.22	145.86
		3564.98	**1901.48**
6	**Current assets**		
a	Inventories	781.71	767.43
b	Trade receivables	1204.73	1172.76
c	Cash and Bank Balance	543.39	271.02
d	Short-term loans and advances	399.04	102.68
e	Other current assets	144.15	163.41
		3073.02	2477.30
	Total	**6638.00**	**4378.78**

ATHARVA POLY-PLAST LIMITED PUNE

ATHARVA POLYPLAST
CIN : L25209PN2014PLC150099

Statement of Cash Flows for Half Year Ended 30 September, 2026		(Rs. in Lakhs)
Particulars	For the Half Year ended 30th September 2026	For the Half Year ended 30th September 2025
	(Unaudited)	(Unaudited)
A. Cash Flow from operating activities:		
Net Profit before Tax	566.42	587.70
Adjustments for:		
Depreciation and amortization expenses	92.08	74.70
Interest expense	86.16	74.99
Unrealized foreign exchange Gain (net)	0.00	0.00
Subsidy against Capital Investment	- 142.79	- 142.79
Interest received	- 29.97	- 1.45
Operating profit before working capital changes	571.90	593.15
Adjusted for changes in working capital:		
(Increase)/Decrease in Inventories	- 14.28	- 328.90
(Increase)/Decrease in Trade receivables	- 31.96	- 305.60
(Increase)/Decrease in Other Current Assets (excluding IPO prepayment transfer*)	0.00	0.00
(Increase)/Decrease in Short term loans & advances	- 296.37	- 32.40
(Increase)/Decrease in Long term loans & advances	- 2.92	11.00
(Increase)/Decrease in Other Non-Current Assets	- 1588.37	- 123.37
(Increase)/Decrease in Other Bank Balance	0.00	0.00
Increase/ (Decrease) in trade payables	- 85.09	163.26
Increase/ (Decrease) in Long term provisions	3.58	1.35
Increase/ (Decrease) in Short term provisions	9.11	- 109.65
Increase/ (Decrease) in other current liabilities	221.77	- 43.40
Cash generated from operations	- 1212.63	- 174.56
Income tax paid	150.00	0.00
Net Cash from operating activities	- 1362.63	- 174.56
B. Cash Flow from investing activities:		
Purchase of Property, Plant & Equipment's & Movement in Capital Goods	- 164.30	- 155.20
Proceeds from sale of Property, Plant & Equipment's	0.00	0.00
Advance for Capital goods	0.00	0.00
Interest received	29.97	1.45
Subsidy against Capital Investment	142.79	142.79
Net Cash used in investing activities	8.46	- 10.96
C. Cash Flow from financing activities:		
Increase/(Decrease) in Short term borrowings	- 457.20	11.72
Increase/(Decrease) in Long term borrowings	- 59.56	130.23
Interest paid	- 86.16	- 74.99
Proceeds from issue of equity share capital	450.00	0.00
Securities premium proceeds	2250.00	0.00
Share Issue Expenses / IPO Expenses Paid	- 470.54	0.00
Net Cash generated from financing activities	1626.54	66.96
Net (Decrease)/Increase in Cash & Cash Equivalents	272.37	- 118.56
Cash and Cash Equivalents at the Beginning of the Period	233.38	267.44
Cash and Cash Equivalents at the End of the Period	505.75	148.88

ATHARVA POLY-PLAST LIMITED PUNE

Notes:

1 The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 02nd November 2026. The financial results for the half Year ended September 30th, 2026, have been Limited Reviewed by Statutory Auditors of the Company.

2 As per the Ministry of Corporate Affairs (MCA) Notification dated February 16, 2015, companies whose securities are listed on the SME Exchange, as referred to in Chapter IX of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations, 2018), are exempted from the mandatory requirement of adopting Indian Accounting Standards (Ind AS). The Company has continued to prepare and present its financial statements in accordance with the applicable Indian GAAP.

3 The Company has a single reportable business segment. Hence, segment-wise reporting as per the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not applicable to the Company

4 The Company has issued 45 lakh equity shares of ₹10 each at a premium of ₹50 per share through an Initial Public Offering (IPO) and was listed on the SME Platform of BSE Limited (Bombay Stock Exchange) on July 7, 2026.

5 Utilisation of proceeds from Initial Public Offering

During the half-year ending 30 September 2026, the Company completed its Initial Public Offering (IPO) of equity shares through a fresh issue, and its equity shares were listed on the SME platform of the stock exchange in July 2026. The proceeds of the fresh issue have been earmarked for the objects specified in the Prospectus.

The position of utilisation of the fresh issue proceeds as at 30 September 2026, based on the statement prepared by the management, is as follows:

Particulars	**Amount (₹ in lakhs)**
Proceeds of the fresh issue (including amount allocated to issue-related expenses)	2,700.00
Less: Amount utilized towards the objects of the issue and issue-related expenses	2,311.45
Unutilized IPO proceeds as at 30 September 2026	388.55

The unutilized IPO proceeds, pending application towards the objects stated in the Prospectus, were held in the following form as at 30 September 2026:

Form in which unutilized proceeds are held	**Amount (₹ in lakhs)**
Portion attributable to IPO proceeds in fixed deposits with State Bank of India	385.53
Balance maintained in the Kotak Mahindra Bank escrow account	3.02
Total unutilized IPO proceeds	388.55

ATHARVA POLY-PLAST LIMITED PUNE

The above fixed deposit balance attributable to IPO proceeds forms part of two fixed deposits with State Bank of India aggregating to ₹500.00 lakhs, which also include the Company's other funds. The amount pertaining to IPO proceeds has been identified separately by the management. Placement of unutilized proceeds in such fixed deposits or bank accounts has not been considered as utilisation towards the objects of the issue. The object-wise utilisation and any deviation or variation, where applicable, are reported separately in the statement submitted under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

6 Figures of half year ended 31st March 2026 represent the difference between the audited figures in respect of full financial year and the unpublished unaudited figures of six months ended 30th September 2025.

7 The unaudited financial results of the Company for the Half Year ended September 30, 2026, are also available on the Company's website (www.atharvapolyplast.in) and the website of BSE Limited (www.bseindia.com), in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For and on behalf of the Board of Directors
Atharva Poly-Plast Limited

ATHARVA POLY-PLAST LIMITED PUNE

Anujit Shivaji Darade
Managing Director
DIN:02237278
Place: Pune
Date: 2 November 2026

Annexure - B

ATHARVA POLYPLAST
CIN : L25209PN2014PLC150099

Statement of Deviation / Variation in utilisation of funds raised
(For the half year ended 30 September 2026)

Name of listed entity	Atharva Poly-Plast Limited (Formerly Known as Atharva Poly Plast Pvt. Ltd.)
Mode of fund raising	Public Issue – Initial Public Offering (IPO)
Date of raising funds	02 July 2026 (Date of Allotment)
Amount raised	₹2,700.00 lakhs (gross proceeds)
Report filed for period ended	30 September 2026
Monitoring Agency	Not Applicable (Issue size below ₹50 Crores)
Monitoring Agency Name, if applicable	Not Applicable
Is there a deviation / variation in use of funds raised?	No
If yes, whether pursuant to change in terms of contract / objects approved by shareholders	Not Applicable
Date of shareholders' approval, if applicable	Not Applicable
Explanation for deviation / variation	Not Applicable
Comments of the Audit Committee after review, if any	None
Comments of the Auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, if any:
The Company raised funds through its IPO for the objects specified in the Prospectus. The object-wise utilisation details for the period ending 30 September 2026 are set out below:

ATHARVA POLY-PLAST LIMITED PUNE

Sr. No.	Original Object	Modified Object	Original Allocation (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Funds Utilised up to 30-09-2026 (₹ in lakhs)	Unutilised Balance (₹ in lakhs)	Remarks
1	Funding capital expenditure of the Company	N.A.	300.00	N.A.	149.18	150.82	Unutilised balance kept in Fixed Deposit account with SBI.
2	Funding working capital requirements	N.A.	1,300.00	N.A.	1,296.98	3.02	Unutilized balance kept in the Escrow Account with Kotak Mahindra Bank
3	Prepayment / Repayment of certain borrowings	N.A.	300.00	N.A.	65.30	234.71	Unutilized balance is kept in Fixed Deposit account with SBI.
4	General corporate purposes	N.A.	342.00	N.A.	342.00	0.00	Fully utilized towards General corporate purposes
5	Issue	N.A.	458.00	N.A.	458.00	0.00	Fully

ATHARVA POLY-PLAST LIMITED PUNE

Sr. No.	Original Object	Modified Object	Original Allocation (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Funds Utilised up to 30-09-2026 (₹ in lakhs)	Unutilised Balance (₹ in lakhs)	Remarks
	Related Expenses						utilized towards Issue related expenses
	Total		**2,700.00**	**N.A.**	**2,311.45**	**388.55**	

Note: The above object-wise allocation and utilisation schedule has been verified and reconciled with the Prospectus, bank statements, books of account, and Auditor Certificate before submission to BSE Limited.

Deviation or variation means:
(a) Deviation in the objects or purposes for which the funds have been raised; or
(b) Deviation in the amount of funds actually utilized as against the amount originally disclosed; or
(c) Change in the terms of the contract referred to in the fund-raising documents, including the Prospectus.

ATHARVA POLY-PLAST LIMITED PUNE

Annexure - C

To,
The Board of Directors,
Atharva Poly-Plast Limited

(Formerly Known as Atharva Poly Plast Pvt. Ltd.)
W-163, S Block, MIDC, Bhosari,
Pune – 411026, Maharashtra

Subject: Certificate of Utilisation of Funds Raised through IPO pursuant to Regulation 262(5) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

Dear Sir(s),

Based on our verification and examination of the books of account and other relevant records of Atharva Poly-Plast Limited (Formerly Known as Atharva Poly Plast Pvt. Ltd.) (the "Company") and on the basis of the information and explanations provided to us by the management of the Company, we hereby certify the utilisation of funds raised through the Initial Public Offering (IPO) up to 30 September 2026, towards the objects stated in the Prospectus issued by the Company.

(₹ in lakhs)

Sr. No.	Original Object	Modified Object	Original Allocation (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Funds Utilized up to 30-09-2026 (₹ in lakhs)	Unutilized Balance (₹ in lakhs)	Remarks
1	Funding capital expenditure of the Company	N.A.	300.00	N.A.	149.18	150.82	Unutilized balance is kept in Fixed Deposit account with SBI.
2	Funding working capital	N.A.	1,300.00	N.A.	1,296.98	3.02	Unutilized balance kept in the Escrow

Sr. No.	Original Object	Modified Object	Original Allocation (₹ in lakhs)	Modified Allocation (₹ in lakhs)	Funds Utilized up to 30-09-2026 (₹ in lakhs)	Unutilized Balance (₹ in lakhs)	Remarks
	requirements						Account with Kotak Mahindra Bank
3	Prepayment / Repayment of certain borrowings	N.A.	300.00	N.A.	65.30	234.71	Unutilized balance is kept in Fixed Deposit account with SBI.
4	General corporate purposes	N.A.	342.00	N.A.	342.00	0.00	Fully utilized towards General corporate purposes
5	Issue Related Expenses	N.A.	458.00	N.A.	458.00	0.00	Fully utilized towards Issue related expenses
	Total		**2,700.00**	**N.A.**	**2,311.45**	**388.55**	

As informed by the management, an amount of ₹385.53 lakhs relating to the capital expenditure object is placed in Fixed Deposit with State Bank of India as at 30 September 2026. The balance has been reconciled with the bank confirmation and books of account.

This certificate is issued at the request of the Company for submission to BSE Limited in connection with the reporting requirements under Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Regulation 262(5) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. It should not be used for any other purpose without our prior written consent.

Yours sincerely,

For PRASS & Associates LLP
Chartered Accountants FRN: 107816W/ W100222

CA Aditya S. Patil
Partner
M. No.: 143812
UDIN: 26143812XTPHTN2279
Place: Pune
Date: November 02, 2026
Peer Review No.: 019874



Annexure - D

STATUTORY AUDITOR'S CERTIFICATE
PURSUANT TO REGULATION 262(6) OF SEBI (ICDR) REGULATIONS, 2018

To,
The Board of Directors,
Atharva Poly-Plast Limited
W-163, S Block, MIDC, Bhosari,
Pune – 411026, Maharashtra

Subject: Certificate pursuant to Regulation 262(6) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

We have examined the relevant books of account, financial records, vouchers, and other underlying documents of M/s. Atharva Poly Plast (formerly known as Atharva Poly Plast Pvt. Ltd.) (the "Company") for the period ended September 30, 2026, in connection with the fund deployment and utilization of proceeds raised through its Initial Public Offering ("IPO").

In accordance with the Offer Document / Prospectus filed by the Company, one of the primary stated objects of the offer was "Funding the working capital requirements of our Company" amounting to Rs. 1300.00 Lakhs. Pursuant to Regulation 262(6) of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and based on our audit verification, we hereby certify the net working capital position and deployment break up as detailed below:

1. Computation of Net Working Capital (half Year Ending 30th September 2026)

Particulars	Amount (Rs. in Lakhs)
Current Assets (A)	
Inventories	781.71
Trade Receivables	1204.73
Short-term Loans and Advances	399.04
Other Current Assets	687.54
Total Current Assets (A)	**3,073.01**
Current Liabilities excluding Short-Term Borrowings (B)	

Trade Payables	888.20
Other Current Liabilities	462.73
Short-Term Provisions	149.65
Total Current Liabilities (B)	**1,500.58**
Net Working Capital (A - B)	**1572.44**
Funding Structure / Sources	
Proceeds from IPO - Utilized during the year (Refer Annexure-A)	1300.00
Short-Term Borrowings (Banks / Financial Institutions)	160.72
Internal Accruals (Current Year Profit + Reserves)	2921.08
Total Funding Deployed	**4381.80**

Deployment Break-up of IPO Proceeds Utilized Towards Working Capital

Particulars / Head of Expenditure	Amount (Rs. in Lakhs)
Supply of Goods & Services	1300
Employee Benefit Expenses	0
Statutory Dues Payment	0
Other Expenses	0
Finance Cost	0
Total IPO Proceeds Deployed	**1300.00**

This certificate is issued solely based on our audit examination of books of accounts and records produced before us and is intended for submission to stock exchanges pursuant to SEBI (ICDR) Regulations, 2018.

P R A S S & Associates LLP
Chartered Accountants
ICAI Firm Registration Number: 107816W/W100222

CA Aditya S. Patil
Partner
Membership Number: 143812
Place: Pune
Date:02nd November 2026
UDIN: 26143812MJLPHN6981



Annexure - E

ATHARVA POLY-PLAST LIMITED (Formerly Known as ATHARVA POLY-PLAST PRIVATE LIMITED)
CIN: L25209PN2014PLC150099
Regd. Office NO W-163 S BLOCK, MIDC BHOSARI, Bhosari I.E., Pune, Pune City, Maharashtra, India, 411026
Website: www.atharvapolyplast.in. Email Id: info@atharvapolyplast.in
Related party transactions for the six months ended September 30, 2026

(₹ in Lakh)

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of Other related party transaction	Value of the related party transaction as approved by the audit committee for the financial year 2026-27	Value of the related party transaction ratified by the audit committee for the financial year 2026-27	Value of the related party transaction during the reporting period (for the six months ended September 30, 2026)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	Name	Relationship of the counterparty with the listed entity						Opening balance (as on April 01, 2026)	Closing balance (as on September 30, 2026)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investments)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Atharva Poly-Plast Limited	Mr. Anujit Shivaji Darade	KMP	Any other transaction	Remuneration			12.00	1.73	1.72	Not Applicable			Not Applicable				
				Any other transaction	Reimbursement of expenses			8.29	1.55	3.11	Not Applicable			Not Applicable				
				Any other transaction	Short Term Borrowings			0.00	36.58	36.58	Not Applicable			Not Applicable				
2	Atharva Poly-Plast Limited	Shivaji Kishan Darade	KMP	Any other transaction	Remuneration			3.00	4.50	0.50	Not Applicable			Not Applicable				
			KMP	Any other transaction	Short Term Borrowings			0.00	7.50	7.50	Not Applicable			Not Applicable				
3	Atharva Poly-Plast Limited	Ashish Shivaji Darade	KMP	Any other transaction	Remuneration			3.00	4.50	0.50	Not Applicable			Not Applicable				
4	Atharva Poly-Plast Limited	Ankita Ravindra Gandhi	KMP	Any other transaction	Remuneration			1.61	0.25	0.25	Not Applicable			Not Applicable				
5	Atharva Poly-Plast Limited	Prasad Meditech	Enterprises in common control of KMP	Sales of Goods or Material	Sale of Finished Goods			31.01	127.06	145.87	Not Applicable			Not Applicable				
6	Atharva Poly-Plast Limited	Prasad Meditech (India) LLP	Enterprises in common control of KMP	Sales of Goods or Material	Sale of Finished Goods			153.75	0.00	153.75	Not Applicable			Not Applicable				
7	Atharva Poly-Plast Limited	Prasad Plastic & Engineering Works	Enterprises in common control of KMP	Sales of Goods or Material	Sale of Finished Goods			0.00	3.74	3.74	Not Applicable			Not Applicable				
8	Atharva Poly-Plast Limited	Smita Anujit Darade	Relative of KMP	Any other transaction	Short Term Borrowings			0.00	14.70	14.70	Not Applicable			Not Applicable				
9	Atharva Poly-Plast Limited	Sadhana Shivaji Darade	Relative of KMP	Any other transaction	Short Term Borrowings			0.00	18.80	18.80	Not Applicable			Not Applicable				
								212.67										

ATHARVA POLY-PLAST LIMITED PUNE