

Date: June 28, 2026

To,
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400001
Scrip Code: 543333

To,
Listing Department,
National Stock Exchange of co Limited
Exchange plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra East,
Mumbai – 400051
Scrip Symbol: CARTRADE

ISIN: INE290S01011

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release titled "OLX India and IDFC FIRST Bank Partner to launch Used-Car Loans".

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, as amended, we enclose herewith the press titled "OLX India and IDFC FIRST Bank Partner to launch Used-Car Loans".

The same is also made available on the website of the Company at <https://www.cartradetech.com/>

The above is for your information and record.

Yours faithfully,

For CarTrade Tech Limited

Lalbahadur Pal
Company Secretary and Compliance officer
Mem. No. A40812

Enclosed: a/a

CarTrade Tech Limited

Reg. Off. & Corp. Off.: 1st Floor, Plot No. D-507, Shree Sawan Knowledge Park, TTC MIDC Ind. Area, Turbhe, Navi Mumbai – 400703.

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OLX India and IDFC FIRST Bank Partner to launch Used-Car Loans

Designed to make used-car ownership more affordable, accessible and seamless

Mumbai, June 28, 2026: OLX India, one of India's leading online classifieds marketplaces and part of CarTrade Tech Limited, announced its partnership with IDFC FIRST Bank to launch a used-car loan offering for OLX India users.

The partnership brings together OLX India, India's large base of used-car buyers and sellers with IDFC FIRST Bank's vehicle financing capabilities to offer eligible customers a differentiated loan proposition curated for OLX India users. OLX India engages with approximately **3 million used-car sellers** and **20 million used-car buyers** annually across its platforms. The offering is designed to make used-car financing more relevant, accessible and aligned to the needs of digital-first customers.

India's used-car market is entering a strong growth phase, driven by rising demand for affordable mobility, increasing digital discovery and growing consumer preference for value-led vehicle ownership. The market has already crossed nearly **5.9 million annual transactions** and is projected to approach **9.5 million transactions by 2030**, representing a 4-5 lakh-crore transaction opportunity. With CarTrade Tech's consumer marketplaces hosting more than **63% of India's online used-car listings**, OLX India is well positioned to help unlock the next phase of growth in this ecosystem.

Despite the scale of the opportunity, access to simple, timely and transparent financing remains one of the key enablers in converting used-car purchase intent into completed transactions. Organized and digital financing in used cars continues to have significant room for growth, especially as more consumers begin their used-car discovery journey online.

The digital-led journey is designed to reduce traditional friction in the used-car financing process, enabling users to evaluate affordability faster, make informed decisions and move towards purchase with greater confidence.

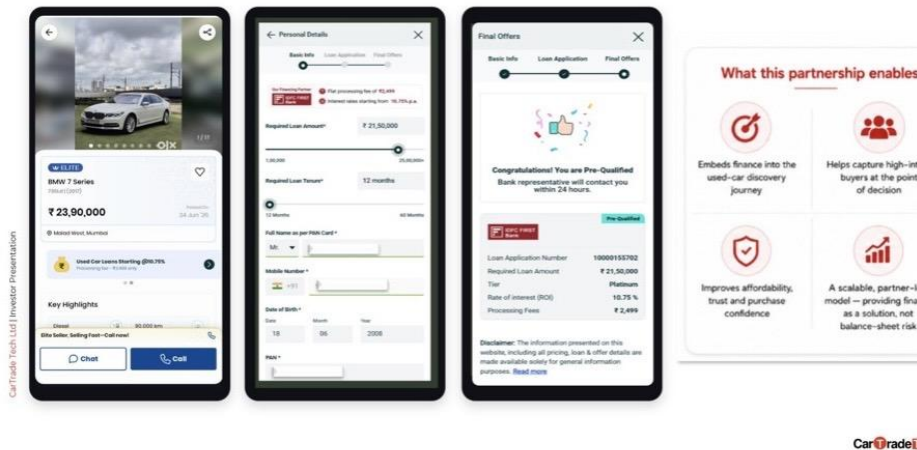
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OLX × IDFC FIRST: Embedding Finance into Used-Car Buying



Speaking on the launch, **Diya Sanghi, President - Corporate Finance at CarTrade Tech**, said, “OLX India has always been the preferred destination for used-car buyers and sellers across India. With IDFC FIRST Bank, we are now bringing a specially curated finance offering to OLX India users, making the used-car buying journey more seamless, affordable and transaction-ready. This partnership is an important step in our journey from discovery to transaction enablement.”

Mr. Rishi Kant Mishra, Business Head-Vehicle, Education and Consumer Durable Loans, Vehicle Loans, IDFC FIRST Bank, said, “In line with the banks customer first philosophy and focus on used cars business we have crafted seamless onboarding journey for OLX India customers. We see this partnership with OLX India as an extremely promising one given high velocity of customers visiting the platform and the bank’s ability to fulfill the customers affordability needs with great speed”

The partnership is aligned with CarTrade Tech’s broader strategy of building a technology-led, asset-light ecosystem that enables discovery, trust, affordability and transactions across India’s used-vehicle market.

About CarTrade Tech Limited: (www.cartradetech.com; NSE: CARTRADE|BSE:543333)

CarTrade Tech Limited is one of the world’s largest digital automotive ecosystems and India’s leading online marketplace Company. Through platforms including CarWale, BikeWale, Shriram Automall and OLX India, the Company serves over 80 million monthly unique users, with over 95% of its traffic generated organically. Its consumer marketplaces host more than 63% of India’s online used car listings, while its remarketing platforms facilitate the auction

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of over 1.7 million vehicles annually. With a strong nationwide network spanning over 500 physical locations and a technology-led, asset-light platform model, CarTrade Tech enables millions of consumers, dealers, OEMs and enterprises to buy and sell vehicles and other used products with ease, trust and efficiency.

For More Information, Please Contact:

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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward looking statements to reflect events or circumstances after the date thereof

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