

August 10, 2026

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Wagons secures 100 MW/400 MWh BESS capacity in West Bengal; targeting ₹1,000 crore order book

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”).

Dear Madam/Sir,

In compliance with Regulation 30 of the SEBI Listing Regulations, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer

Jupiter Wagons secures 100 MW/400 MWh BESS capacity in West Bengal; targeting ₹1,000 crore order book

With this 100 MW/400 MWh order across the Jeerat and Kharagpur projects, JEM Energy's BESS order book now stands at over 500 MWh, including Commercial & Industrial (C&I), valued at more than INR 500 crore

National, 10th August 2026: Jupiter Wagons Limited (JWL) has emerged as the successful bidder for two standalone Battery Energy Storage System (BESS) projects with a combined capacity of **100 MW/400 MWh** conducted by West Bengal State Electricity Distribution Company Ltd (WBSEDCL). The projects, located at **Jeerat and Kharagpur**, were secured through e-reverse auctions conducted under a **Tariff-Based Competitive Bidding (TBCB)**. The projects will be executed and operated through JEM, subsidiary of JWL, further strengthening its presence in India's battery energy storage segment.

This involves supply and commissioning of an **approximately INR 400 crore of BESS project** and will operate under a **15-year BOO model with WBSEDCL**. The long-term operating model provides JEM with enhanced revenue visibility while strengthening its presence in India's rapidly expanding energy storage market.

The latest wins add significant scale to Jupiter Electric Mobility's **existing BESS business**, which increases its order book to approx. **500 MWh, valued at over INR 500 crore**. JEM Energy is building a sizeable portfolio across India's emerging BESS market, **targeting a BESS order book of approximately INR 1,000 crore by FY27**; reflecting its confidence in the structural growth opportunity for energy storage in India.

Speaking on the development, Mr. Vivek Lohia, Managing Director, Jupiter Wagons Limited, said:

"The successful bids for 100 MW/400 MWh of standalone BESS capacity in West Bengal mark an important milestone for Jupiter Wagons and JEM Energy as we build a scalable energy storage business. These projects add meaningful scale to our BESS order book, which now stands at approx. 500 MWh, valued at over INR 500 crore, and reinforces our confidence in the long-term opportunity for energy storage in India. Our ambition of building a INR 1,000 crore BESS order book mirrors the pace at which this business is developing and the opportunities we see across utility-scale and commercial applications. As India moves towards a renewable-led power system, we remain committed to developing reliable, technology-driven and scalable energy storage solutions that can support the country's evolving power infrastructure."

The development strengthens JWL's presence in the energy transition ecosystem and supports the Company's strategy of expanding into high-growth businesses beyond its traditional railway and mobility operations. For JEM, the projects add significant scale to its BESS business and create a stronger platform for pursuing further utility-scale and Commercial & Industrial (C&I) opportunities across India.

About Jupiter Wagons Ltd. (JWL) (BSE: 533272; NSE: JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies, CMS Crossings, Brake Disc, Brake System, Wheels, Axles and Wheel sets. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore, Jabalpur, Bangalore and Aurangabad with full backward integration to its foundry operations. The group has established partnerships with leading global companies such as Tatravagonka a.s. (Slovakia), DAKO CZ (Czech Republic), Kovis d.o.o. (Slovenia), Talleres Alegria s.a. (Spain).

With a rich legacy of over four decades, the Company has leveraged its deep technological capabilities and robust financial position

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Jupiter Wagons Limited

CIN : L28100MP1979PLC049375

to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defence, BEML, Alstom, Tata Motors, GE, Volvo Eicher Motors. For more details, please visit www.jupiterwagons.com

About Jupiter Electric Mobility Pvt. Ltd., subsidiary of JWL

Jupiter Electric Mobility Pvt. Ltd. (JEM), a subsidiary of Jupiter Wagons Limited (JWL), is a pioneering company focused on advancing electric vehicle and energy storage solutions across commercial and industrial segments in India. With a commitment to innovation and sustainable mobility, JEM specialises in designing and manufacturing cutting-edge electric trucks, light commercial vehicles (eLCVs), and energy storage solutions for various applications, including Railways.

By integrating advanced battery technologies and engineering expertise, JEM aims to lead India's transition to eco-friendly and efficient transportation solutions. Backed by Jupiter Wagons' extensive legacy in railways and mobility infrastructure, JEM is uniquely positioned to drive meaningful progress in India's electric mobility and energy storage sectors. Please visit www.jupiterelectricmobility.com

For more information on the Company, please log on to www.jupiterwagons.com or for media queries contact:

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Safe Harbor:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Jupiter Wagons Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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