

Ref No. MIL/2025-26/CS/27

To,
The Manager – Listing Compliance
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
Scrip Code: 543934

SUBJECT:- OUTCOME OF BOARD OF DIRECTORS MEETING HELD ON 23rd OCTOBER, 2026 – MACHHAR INDUSTRIES LIMITED.

Dear Sir/Madam,

The meeting of the board of directors commenced at 12.30 PM and concluded at 03.25 PM with the following remarks:-

1. Considered and approved Unaudited standalone and consolidated financial results of the Company for the quarter and Six months ended as on 30th September, 2026.
2. Considered and approved Limited Review Report from the Statutory Auditors of the Company on the aforesaid Standalone and Consolidated Financial Results for the Quarter and Six months ended 30th September, 2026
3. Re-appointment of Whole Time Director:- Based on the recommendation of Nomination and Remuneration Committee, the Board has considered and approved the re-appointment of Mr. Vyankat Katkar, (DIN: 00980778), as whole Time Director of the Company for a further term of 18 months w.e.f. 1st April, 2026 subject to the approval of shareholders of the Company. Disclosure with respect to SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the brief profile of director is annexed herewith as “Annexure F”.
4. The Board reviewed and approved the draft Postal Ballot Notice, which will be circulated in due course.

Apart from this regular business transaction will be taken up. This is for your information and records and as per the requirement of the listing agreement.

Thanking you,
Yours faithfully,
For Machhar Industries Limited
Mahesh Bharat
Digitally signed
by Mahesh
Bharat Dube
Date: 2026.10.23
09:52:10
Mahesh Dube
Company Secretary & Compliance Officer
F-12866

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com

ASHOK R. MAJETHIA

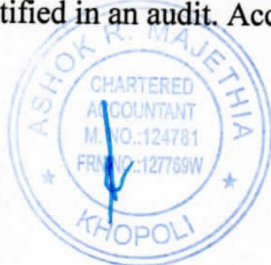
B.Com. F.C.A
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajnagar (Aurangabad)

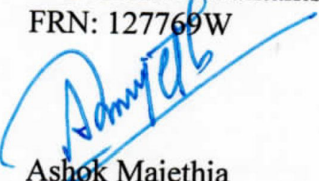
1. We have reviewed the accompanying standalone statement of unaudited financial results of **Machhar Industries Limited** (CIN: U45202MH2008PLC185168) for the quarter ended 30th September 2026 and year to date results for the period 1st April 2026 to 30th September 2026 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as modified.
2. This standalone statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these standalone financial statements based on our review.
3. We conducted our review of the standalone Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the standalone financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules made thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W




Ashok Majethia
Proprietor

M No: 124781

UDIN: 26124781BHAMAS5504

Place: Khopoli Dist, Raigad

Dated: 23/10/2026



MACHHAR INDUSTRIES LIMITED

Statement of standalone unaudited financial results for the Quarter ended on 30th September 2026

Rs. in Lakhs

PARTICULARS	Quarter Ended			Half Yearly		Year ended 31/03/2026 (Audited)
	30/09/2026 (Unaudited)	30/06/2026 (Unaudited)	30/09/2025 (Unaudited)	30/09/2026 (Unaudited)	30/09/2025 (Unaudited)	
I Income						
Revenue from operations	458.43	608.29	355.75	1,066.72	706.61	1,555.97
Other income	7.33	4.66	8.32	11.99	12.51	25.70
Total income from operations	465.76	612.95	364.07	1,078.71	719.12	1,581.67
II Expenses						
Raw material consumed	114.74	179.55	71.39	294.29	148.51	290.98
Change in Inventories	(0.67)	(1.12)	(2.35)	(1.78)	(0.58)	(0.92)
Employee benefit expenses	44.61	48.44	19.45	93.05	64.01	141.72
Finance costs	3.02	4.36	3.52	7.38	7.73	16.25
Depreciation and amortization expenses	9.74	9.74	10.51	19.47	21.02	38.94
Other expenses	260.49	332.46	248.94	592.95	454.20	1,010.50
Total expenses	431.93	573.43	351.45	1,005.36	694.88	1,497.47
III Profit/(Loss) before exceptional items and tax	33.83	39.52	12.62	73.35	24.24	84.20
IV Exceptional items- Prior Period Items						
V Profit/(Loss) before tax	33.83	39.52	12.62	73.35	24.24	84.20
VI Tax expenses						
a) Current tax	8.99	9.82	3.36	18.80	6.30	19.71
b) Income tax prior year	(0.82)	-	(1.78)	(0.82)	(1.78)	(2.58)
c) Deferred tax	16.48	0.81	8.90	17.29	6.16	8.55
Total tax expenses	24.64	10.63	10.49	35.27	10.69	25.68
VII Net Profit/(Loss) for the period/year	9.19	28.89	2.13	38.08	13.55	58.52
VIII Other comprehensive income /(Loss)						
Items that will not be reclassified to profit or loss:						
i) Remeasurement of post employment benefit obligations and investments	(79.03)	(3.11)	(13.84)	(82.14)	11.32	(4.45)
ii) Income-tax relating to items that will not be reclassified to profit or loss	17.10	0.12	0.73	17.23	(2.35)	1.12
Total other comprehensive income	(61.93)	(2.99)	(13.11)	(64.92)	8.97	(3.33)
Total comprehensive income for the period/year (VII-VIII)	(52.74)	25.90	(10.98)	(26.83)	22.52	55.19
IX Paid-up equity share capital (face value of Rs.10 per share)	74.09	74.09	74.09	74.09	74.09	74.09
X Other equity (excluding revaluation reserve)						897.70
XII EPS in Rs. (Face Value of Rs.10/- each)*						
-Basic	1.24	3.90	(1.48)	5.14	3.04	7.90
-Diluted	1.24	3.90	(1.48)	5.14	3.04	7.90
*not annualised						

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 23rd October 2026 and approved by the Board of Directors on 23rd October 2026.

(2) Segmental Reporting

Particulars	Quarter ended			Half Yearly		Year ended 31st March, 2026 Audited
	30/09/2026 Unaudited	30/06/2026 Unaudited	30/09/2025 Unaudited	30/09/2026 Unaudited	30/09/2025 Unaudited	
Segment revenue from operations						
Explosives Division	98.21	117.35	87.75	215.56	162.83	387.72
Transportation Division	164.58	236.99	160.64	401.57	300.87	689.62
Adblue Division	195.64	253.95	107.36	449.59	242.91	478.63
Total segment revenue	458.43	608.29	355.75	1,066.72	706.61	1,555.97
Less: Inter-segment revenue	458.43	608.29	355.75	1,066.72	706.61	1,555.97
Net revenue from operations						
Segment results (Profit / (Loss) before interest, exceptional items and tax)						
Explosives Division	1.88	3.80	1.98	5.68	(24.02)	(14.58)
Transportation Division	22.15	15.04	6.68	37.19	24.39	67.39
Adblue Division	6.78	20.38	(0.84)	27.16	19.10	21.94
Total	30.81	39.22	7.82	70.03	19.47	74.75
Less: Finance costs	4.31	4.36	3.53	8.67	7.73	16.25
Explosives Division	0.97	0.91	0.49	1.88	0.85	2.37
Transportation Division	-	-	-	-	-	-
Adblue Division	3.33	3.45	3.03	6.78	6.88	13.88
Less: Exceptional items	-	-	-	-	-	-
Other Income	7.33	4.66	8.32	11.99	12.51	25.70
Profit / (Loss) before Tax	33.83	39.52	12.62	73.35	24.25	84.20

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was no complaint received, resolved and pending during the quarter.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK R. MAJETHIA & CO.
Chartered Accountants

Place: Chhatrapati Sambhajnagar
Date: 23-10/2026

ASHOK R. MAJETHIA
PROPRIETOR
MEMBERSHIP NO. 124781

Udin: - 26125781BHAMA5504



For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No.: 00251892

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Chhatrapati Sambhajinagar (MS) 431001
0240-2351133, 9552533328, **CIN: U45202MH2008PLC185168**,
Email: info@machharinfra.com, website:www.machharind.com



STANDALONE STATEMENT OF CASH FLOW

(Rs.in Lakhs)

		For the Half Year ended 30-09-2026 (Unaudited)		For the year ended 31-03-2026 (Audited)	
PARTICULARS					
A	Cash flow from operating activities				
	Profit Before Tax & Extra ordinary items		73.35		84.20
	Adjustment for				
	i) Depreciation and Amortisation	19.47		38.94	
	ii) Interest paid / Financial Charges	7.38		16.25	
	iii) Provision for Gratuity & Leave Encashment	2.72		(7.29)	
	iv) Interest Received	(7.89)		(23.31)	
	v) (Profit) on Sale of Property, Plant & Equipments	(1.74)		-	
	vi) Dividend Received	(1.15)		(1.40)	
	Vii) Profit on sale of shares/mutual funds (Net)	(0.23)	18.56	-	23.19
	Operating profit / (loss) before working capital changes		91.90		107.39
	i) Trade Receivable	(7.95)		(3.81)	
	ii) Loans & Advances and Other Current & Non Current Assets	12.15		11.94	
	iii) Inventories	72.38		(22.24)	
	iv) Other Current Liabilities	9.65		(0.59)	
	v) Trade Payable	(43.99)	42.26	14.12	(0.58)
	vi) Income tax paid (Refund) (Net)		(13.64)		(6.44)
	Net cash from operating activities (Total a)		120.52		100.37
B	Net flow from investment activities				
	i) Payment for Purchase of Property, Plant & Equipments	(0.11)		(42.36)	
	ii) Sale proceeds from sale of Property, Plant & Equipments	4.50		-	
	iii) Payment for Purchase of investments	(51.43)		(22.69)	
	iii) Received against Sale of investments	31.67		23.02	
	iv) Dividend Received	1.15		1.40	
	v) Loan (granted)/ recovered	-		(1.00)	
	vi) Interest Received	7.89		23.31	
	Net flow from investment activities (Total b)		(6.33)		(18.32)
C	Cash flow from financial activities				
	i) Proceeds from /(Repayment of) Long Term Borrowings	0.32		(18.78)	
	ii) Proceeds from /(Repayment of) Short Term Borrowings	(117.19)		26.65	
	iii) Interest paid / Financial Charges	(7.38)		(16.25)	
	Net flow from financial activities (Total c)		(124.24)		(8.38)
	Net increase /(decrease) during the year (a+b+c)		(10.05)		73.67
	Cash and Cash equivalent opening balance		353.27		279.60
	Cash and Cash equivalent closing balance		343.22		353.27

Note: 01. The statement of cash flow have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

02. Figures in bracket denotes cash outflow.

03. Previous year figures have been regrouped, rearranged and re-casted wherever necessary.

Anoop Sharma (CFO)

For and on behalf of Board of Directors

Place : Chhatrapati Sambhajinagar
Date: 23/10/2026



Sandeep Machhar
Managing Director
DIN: 00251892

ASHOK R. MAJETHIA & CO.
Chartered Accountants

Ashok R. Majethia
ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. 124781

Vdin:- 26124781 BHAMAS 5504

Standalone Assets and Liability Statement as at 30th September, 2026

30/09/2026

ASSETS	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
I) Non-Current Assets		
a) Property, Plant and Equipment's	455.93	478.01
b) Right of use assets	2.06	2.11
c) Capital Work in Progress	-	-
d) Other Intangible assets	-	-
e) Financial Assets		
(i) Investments	0.50	0.50
(ii) Trade Receivables	-	-
(iii) Loans	35.09	35.09
(iv) Others	-	-
f) Deferred Tax Assets (Net)	-	-
g) Other Non-current Assets	7.79	7.82
	501.38	523.53
II) Current Assets		
a) Inventories	50.35	122.74
b) Financial Assets		
(i) Investments	121.67	173.21
(ii) Loans	-	-
(iii) Trade Receivables	169.51	161.57
(iv) Cash and cash equivalents	0.31	0.57
(v) Bank balances other than (iv) above	342.91	352.69
c) Current Tax Assets (Net)	0.82	0.33
d) Other Current Assets	23.05	35.17
	708.62	846.28
Total	1,210.00	1,369.81
Equity and Liabilities		
Equity		
a) Equity Share Capital	74.09	74.09
b) Other Equity	881.48	897.70
	955.56	971.79
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	28.98	28.65
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	3.47	6.97
c) Deferred Tax Liabilities (Net)	41.00	40.94
d) Other non-current liabilities	-	-
	73.45	76.57
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	98.76	215.95
(ii) Trade Payables	-	-
- MSME	7.33	30.40
- Other than MSME	18.23	39.16
b) Other Current Liabilities	39.05	29.39
c) Provisions	9.01	2.78
d) Current Tax Liabilities (Net)	8.61	3.78
	180.99	321.45
Total	1,210.00	1,369.81

Place: Chhatrapati Sambhajnagar
Date: 23/10/2026

ASHOK R. MAJETHIA & CO.
Chartered Accountants

ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. 124781

vdin:- 26124781 DHAMASS504

For and on behalf of Board of Directors
Sandeep Machhar
Managing Director
DIN: 00251892

ASHOK R. MAJETHIA

B.Com. F.C.A.
CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.
Chartered Accountants
Utsav Complex,
Office No. 7, Bazar Peth,
Dist. Raigad, Khopoli – 410 203
Tel: - (02192) 269908
Mobile: - 9404711539 / 9372169952
Email: - ashokmajethia@redifmail.com

Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
Machhar Industries Limited
Chhatrapati Sambhajanagar (Aurangabad)

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Machhar Industries Limited (CIN: U45202MH2008PLC185168) ("the Parent") and its joint venture company (the Parent and its joint venture company together referred to as "the Group"), and its share of the net loss after tax and total comprehensive loss of its joint venture company for the quarter ended 30th September 2026 and for the period from 1st April 2026 to 30th September 2026 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th September 2025 and the corresponding period from 1st April 2025 to 30th September 2025, as reported in these financial results have been approved by the Parent's Board of Directors and have been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

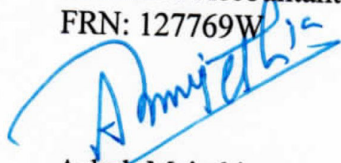
We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the Nirvan Nutra Private Limited, a joint venture company.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of this matter.
7. We have reviewed the interim financial statement of the joint venture company for the quarter and period mentioned in para 1 above and corresponding quarter and period of the previous year.

For Ashok R Majethia & Co
Chartered Accountants
FRN: 127769W



Ashok Majethia
Proprietor
M No: 124781

UDIN: 26124781GFGNEC7397

Place: Khopoli Dist, Raigad
Dated: 23/10/2026





Statement of Consolidated unaudited financial results for the Quarter ended on 30th September 2026

PARTICULARS	Quarter Ended			Half Yearly		Rs. in Lakhs
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31/03/2026 (Audited)
I Income						
Revenue from operations	458.43	608.29	355.75	1,066.72	706.61	1,555.97
Other income	7.33	4.66	8.32	11.99	12.51	25.70
Total income from operations	465.76	612.95	364.07	1,078.71	719.12	1,581.67
II Expenses						
Raw material consumed	114.74	179.55	71.39	294.29	148.51	290.98
Change in Inventories	(0.67)	(1.12)	(2.35)	(1.78)	(0.58)	(0.92)
Employee benefit expenses	44.61	48.44	19.45	93.05	64.01	141.72
Finance costs	3.02	4.36	2.66	7.38	6.87	16.25
Depreciation and amortization expenses	9.74	9.74	10.51	19.47	21.02	38.94
Other expenses	260.49	332.52	249.83	593.00	455.11	1,010.70
Total expenses	431.93	573.49	351.48	1,005.41	694.93	1,497.67
Profit/(Loss) before exceptional items and tax	33.83	39.46	12.58	73.30	24.18	84.00
III Exceptional items- Prior Period Items						
IV Profit/(Loss) before tax	33.83	39.46	12.58	73.30	24.18	84.00
V Tax expenses						
a) Current tax	9.00	9.80	3.36	18.80	6.30	19.71
b) Income tax prior year	(0.82)	-	(1.78)	(0.82)	(1.78)	(2.58)
b) Deferred tax	16.48	0.81	8.91	17.29	6.16	8.55
Total tax expenses	24.65	10.61	10.50	35.27	10.69	25.68
VII Net Profit/(Loss) for the period/year	9.18	28.85	2.09	38.03	13.50	58.32
VIII Other comprehensive income (net of tax) items that will not be reclassified to						
i) Remeasurement of post employment benefit obligations and investments	(79.03)	(3.11)	(13.84)	(82.14)	11.32	(4.45)
ii) Income-tax relating to items that will not be reclassified to profit or loss	17.10	0.12	0.73	17.23	(2.35)	1.12
Total other comprehensive income	(61.93)	(2.99)	(13.11)	(64.92)	8.97	(3.33)
IX Total comprehensive income for the period/year (VII-VIII)	(52.75)	25.86	(11.03)	(26.89)	22.46	54.99
X Paid-up equity share capital (face value of Rs.10 per share)	74.09	74.09	74.09	74.09	74.09	74.09
XI Other equity (excluding revaluation reserve)						894.84
XII EPS in Rs. (Face Value of Rs.10/- each)*						
-Basic	1.24	3.89	(1.49)	5.13	3.03	7.87
-Diluted	1.24	3.89	(1.49)	5.13	3.03	7.87
*not annualised						

Notes

(1) The financial results were reviewed by the Audit Committee at its meeting held on 23rd October 2026 and approved by the Board of Directors on 23rd October 2026

(2) Segmental Reporting

Particulars	Quarter ended			Half Yearly		Year ended
	30/09/2026	30/06/2026	30/09/2025	30/09/2026	30/09/2025	31st March, 2026
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment revenue from operations						
Explosives Division	98.21	117.35	87.75	215.56	162.83	387.72
Transportation Division	164.58	236.99	160.84	401.57	300.87	689.62
Adhesive Division	195.64	253.95	107.36	449.59	242.91	478.63
Total segment revenue	458.43	608.29	355.76	1,066.72	706.61	1,565.97
Less: Inter-segment revenue						
Net revenue from operations	458.43	608.29	355.76	1,066.72	706.61	1,565.97
Segment results (Profit / (Loss) before interest, exceptional items and tax)						
Explosives Division	1.88	3.70	1.93	5.68	(24.25)	(24.16)
Transportation Division	22.15	15.04	6.68	37.10	24.38	67.39
Adhesive Division	6.78	20.38	(0.84)	27.16	19.10	31.69
Total	30.81	39.21	7.77	70.03	19.23	74.91
Less: Finance costs	4.31	4.36	3.61	8.67	7.68	16.25
Explosives Division	0.97	0.91	0.48	1.88	0.67	2.37
Transportation Division	3.33	3.45	3.03	6.78	6.88	13.88
Adhesive Division	0.05	0.05	(0.01)	0.05	0.05	(0.20)
Less: Expenses of JV company	7.33	4.66	8.32	11.99	12.51	25.53
Other income	33.83	39.46	12.58	73.30	24.18	84.00
Profit / (Loss) before Tax	33.83	39.46	12.58	73.30	24.18	84.00

(3) The Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) as notified under section 133 of the Companies Act 2013 ("Act") and other accounting principles and policies to the extent applicable.

(4) There was no complaint received, resolved and pending during the quarter.

(5) The figures have been regrouped/rearranged wherever necessary.

ASHOK R. MAJETHIA & CO
Chartered Accountants

Place: Chhatrapati Sambhajinagar
Date: 23/10/2026

ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. 124781

vd:n:- 261247816FGNEC7397



For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN No.: 00251892

CONSOLIDATED STATEMENT OF CASH FLOW

(Rs.in Lakhs)

	PARTICULARS	For the Half Year ended 30-09-2026 (Unaudited)	For the year ended 31-03-2026 (Audited)
A	Cash flow from operating activities		
	Profit Before Tax & Extra ordinary items	73.30	84.00
	Adjustment for		
	i) Depreciation and Amortisation	19.47	38.94
	ii) Interest paid / Financial Charges	7.38	16.25
	iii) Provision for Gratuity & Leave Encashment	2.72	(7.29)
	iv) Interest Received	(7.89)	(23.31)
	v) (Profit) on Sale of Property, Plant & Equipments	(1.74)	-
	vi) Dividend Received	(1.15)	(1.40)
	vii) Profit on sale of shares/mutual funds (Net)	(0.23)	-
	ix) Other Comprehensive Income (net)	18.56	23.19
	Operating profit / (loss) before working capital changes	91.85	107.19
	i) Trade Receivable	(7.95)	(3.81)
	ii) Loans & Advances and Other Current & Non Current Assets	12.13	11.91
	iii) Inventories	72.38	(22.24)
	iv) Other Current Liabilities	9.60	2.10
	v) Trade Payable	(43.99)	11.93
	vi) Income tax paid (Refund) (Net)	(13.64)	(6.44)
	Net cash from operating activities (Total a)	120.41	100.64
B	Net flow from investment activities		
	i) Payment for Purchase of Property, Plant & Equipments	(0.11)	(42.36)
	ii) Sale proceeds from sale of Property, Plant & Equipments	4.50	-
	iii) Payment for Purchase of investments	(51.43)	(19.67)
	iii) Received against Sale of investments	31.67	20.01
	iv) Dividend Received	1.15	1.40
	v) Loan (granted)/ recovered	-	(1.00)
	vi) Interest Received	7.89	23.31
	Net flow from investment activities (Total b)	(6.33)	(18.31)
C	Cash flow from financial activities		
	i) Repayment of Long Term Borrowings	0.32	(18.78)
	ii) Proceeds from /(Repayment) of Short Term Borrowings	(117.19)	26.65
	iii) Interest paid / Financial Charges	(7.38)	(16.25)
	Net flow from financial activities (Total c)	(124.24)	(8.38)
	Net increase /(decrease) during the year (a+b+c)	(10.17)	73.95
	Cash and Cash equivalent opening balance	353.77	279.82
	Cash and Cash equivalent closing balance	343.60	353.77

Note: 01. The statement of cash flow have been prepared as per Indirect Method according to Indian Accounting Standard - 7 "Statement of Cash Flow".

02. Figures in bracket denotes cash outflow.

03. Previous year figures have been regrouped, rearranged and re-casted wherever necessary.

Place : Chhatrapati Sambhajinagar
Date: 23RD October 2026

*Phatnis
Anand Shetty (CFO)*


Sandeep Machhar
Managing Director
DIN: 00251892

ASHOK R. MAJETHIA & CO.
Chartered Accountants

Amurte
ASHOK R. MAJETHIA
PROPRIETOR

MEMBERSHIP NO. 124781

Udn:- 261247816FGNEC7397

Consolidated Assets and Liability Statement as at 30th September, 2026

Amount in Lakhs

	As at 30/09/2026 (Unaudited)	As at 31/03/2026 (Audited)
ASSETS		
I) Non-Current Assets		
a) Property, Plant and Equipment's	455.93	478.01
b) Right of use assets	2.06	2.11
c) Capital Work in Progress	-	-
d) Other Intangible assets	-	-
e) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade Receivables	35.09	35.09
(iii) Loans	15.00	15.00
(iv) Others	-	-
f) Deferred Tax Assets (Net)	7.79	7.82
g) Other Non-current Assets	-	-
	515.88	538.03
II) Current Assets		
a) Inventories	50.35	122.74
b) Financial Assets	121.67	173.21
(i) Investments	-	-
(ii) Loans	169.51	161.57
(iii) Trade Receivables	0.31	0.57
(iv) Cash and cash equivalents	343.29	353.20
(v) Bank balances other than (iv) above	0.82	0.33
c) Current Tax Assets (Net)	23.18	35.28
d) Other Current Assets	-	-
	709.14	846.89
Total	1,225.01	1,384.92
Equity and Liabilities		
Equity		
a) Equity Share Capital	74.09	74.09
b) Other Equity	878.57	894.84
	952.65	968.92
Liabilities		
I) Non-Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	28.98	28.65
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
b) Provisions	3.47	6.97
c) Deferred Tax Liabilities (Net)	41.00	40.94
d) Other non-current liabilities	-	-
	73.45	76.57
II) Current Liabilities		
a) Financial Liabilities		
(i) Borrowings	99.02	216.20
(ii) Trade Payables	-	-
- MSME	7.33	30.40
- Other than MSME	18.36	39.28
b) Other Current Liabilities	56.59	46.99
c) Provisions	9.01	2.78
d) Current Tax Liabilities (Net)	8.61	3.78
	198.91	339.43
Total	1,225.01	1,384.92

ASHOK R. MAJETHIA & Associates
Chartered Accountants

Place : Chhatrapati Sambhajinagar

Date: 23RD October 2026

ASHOK R. MAJETHIA
PROPRIETOR

For and on behalf of Board of Directors

Sandeep Machhar
Managing Director
DIN: 00251892

MEMBERSHIP NO. 124781

Jdin :- 261267816FGNEC7397

Enclosures:-

- Annexure A- Auditor's Report and Financial Results (Standalone & Consolidated)
- Annexure B – Statement of Deviation or Variation
- Annexure C- Disclosure of Outstanding Loan Defaults
- Annexure D-Disclosure for Related Party Transactions
- Annexure E- Declaration of unmodified opinion enclosed
- Annexure F- Profile of Whole Time Director Mr. Vyankat Katkar

ANNEXURE- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.
– **Not Applicable**

ANNEXURE -C. DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES
– **Not Applicable**

ANNEXURE -D. DISCLOSURE OF RELATED PARTY TRANSACTIONS – ATTACHED

Related Party Disclosure for MACHHAR INDUSTRIES LIMITED on Consolidated Basis for the Half Year September 30, 2022:-

i) List of Related parties with whom transactions have taken place and relationship:

Sr No	Name of Related Party	Relationship
01.	UTKARSH MACHHAR	Son of Managing Director
02.	SANDEEP MACHHAR	Key Managerial Personnel (KMP)
03.	VYANKAT KATKAR	Key Managerial Personnel (KMP)
04.	ANOOP SHROTRIYA	Key Managerial Personnel (KMP)
05.	MAHESH DUBE	Key Managerial Personnel (KMP)
06.	UTSAV LOGISTICS PVT LTD	Promoters Group Company
07.	UTSAV POLYEMRS PVT LTD	Promoters Group Company

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,
Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road,
Dist. Aurangabad -431105, Pn.09552533328,
Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road,
Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
Email: info@machharinfra.com
CIN: U45202MH2008PLC185168,
website:www.machharind.com





MACHHAR INDUSTRIES LIMITED

ii) Transaction during half year ended September 30, 2026 with related parties:-

Rs. In Lakhs

Sr No	Name of the Related Parties	Nature of Relationship with Company	Nature of Transaction	Volume of Transactions during half year ended 30.09.2026
01.	Utkarsh Machhar	Marketing Manger	Salary	07.80
02.	Sandeep Machhar	Managing Director	Remuneration	14.39
03.	Vyankat Katkar	Whole Time Director	Remuneration	04.52
04.	Anoop Shrotriya	CFO	Salary	03.61
05.	Mahesh Dube	CS	Salary	02.34
06.	Utsav Logistics Pvt Ltd	Promoters Company	Sale of goods or services	00.58
07.	Utsav Polymers Pvt Ltd	Promoters Company	Rent	05.35

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vvwatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

Regd. Office: City Pride Building, FF-107, Jalna Road, Mondha Naka, Dist. Aurangabad (MS) 431001
0240-2351133, 9552533328,
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CIN: U45202MH2008PLC185168,
website:www.machharind.com



ANNEXURE -E

Ref No. MIL/2025-26/CS/28

Dt. 23rd Oct, 2026

To,
The Manager,
Department of Corporate Services,
BSE Limited
P. J. Tower, DalaI Street,
Fort, Mumbai - 400 001
Scrip Code – 543934

Dear Sir(s),

Sub:- Declaration with respect to Limited Review Report with unmodified opinion to the Un-Audited Financial Results (**Standalone & Consolidated**) for the quarter and Half ended as on 30th September, 2026.

In Compliance with the regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company, M/s. Ashok Majethia (Firm registration No. 032742W) Chartered Accountants have not expressed any modified opinion in their Limited Review Report pertaining to the **Standalone and consolidated** Un-Audited Financial Results of Machhar Industries Ltd for the Quarter ended as on 30th September, 2026.

Kindly take on record the same.

Thanking you,
Yours faithfully,
For MACHHAR INDUSTRIES LIMITED

ANOO SHROTRIYA
CHIEF FINANCIAL OFFICER



Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496,
Email: vvwkatkar@gmail.com
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Regd. Office: City Pride Building, FF-107, Jalna Road,
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MACHHAR INDUSTRIES LIMITED

Annexure-F

Sr. No	Requirement	Disclosure
1.	Name of the Director & Din	Mr. Vyankat Waman Katkar Din 00980778
2.	Reason For Change	Re-appointment of Mr. Vyankat Waman Katkar (DIN: 00980778), designated as Whole Time Director pursuant to end of his term on 31 st March, 2026.
3.	Effective Date of Appointment	1 st April, 2026
4.	Terms of Appointment	Re-appointed for a period of Eighteen months commences from 1 st April, 2026 to 30 th September, 2027.
5.	Brief Profile of Director	Mr. Vyankat Waman Katkar has been appointed as whole time director earlier and his term has expired on 31 st March 2026. Looking into his performance and service to the company, the board of directors has proposed him to be reappointed as whole time director of the Company for a further period of eighteen months. He is dedicatedly looking after the production and factory operations. He has having vast experience of more than one decade in chemical industries.
6.	Disclosure of relationship between Directors	Mr. Vyankat Waman Katkar is not related inter-se to any other Director of the Company.
7.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19	Mr. Vyankat Waman Katkar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority

Thanking You.

Sincerely,

For MACHHAR INDUSTRIES LIMITED

Mahesh
Bharat
Dube

Digitally signed
by Mahesh
Bharat Dube
Date: 2026.10.23
15:26:36 +05'30'

CSMAHESH DUBE

COMPANY SECRETARY

M. No. FCS: 12866

Works:

- 1) Plot No.614,GIDC Industrial Area, Panoli, Tq.Ankleshwar-394116,Dist.Bharuch (Gujarat), Ph.02646-272016, 272496, Email: vwkatkar@gmail.com
- 2) Gut No. 76, Village Pangara, Tq. Paithan, Paithan Road, Dist. Aurangabad -431105, Pn.09552533328, Email: info@machharinfra.com

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