

Date: October 27, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, G. Block,
Bandra- Kurla Complex,
Bandra East, Mumbai-400 051

Scrip Code: 531599

Symbol: FDC

Sub: Outcome of the Board Meeting held today i.e. Tuesday, October 27, 2026

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Dear Sir/Madam,

In continuation of our letter dated October 21, 2026, and in terms of Regulation 30 of Listing Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held on, October 27, 2026, has inter-alia, considered and approved:

1. The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026. (The copy of said financial results and limited review report of the Company are enclosed herewith as "**Annexure-A**");
2. **Approval of the Proposal of Buy Back of Equity Shares:**

The Board of Directors at its meeting held today i.e. Tuesday, October 27, 2026 has inter-alia approved the proposal to Buyback its fully paid up Equity Shares of face value ₹ 1/- (Rupee One Only) each ("**Equity Shares**") from the equity shareholders of the Company as on Record Date (as mentioned below), for upto 24,00,000 (Twenty Four Lakhs only) fully paid up Equity Shares (being 1.47% of the total paid up equity capital of the Company) at a price of ₹ 500/- (Rupees Five Hundred only) per equity share ("**Buyback Offer Price**") for an aggregate amount not exceeding ₹ 120.00 Crores (Rupees One Hundred Twenty Crores only) ("**Offer Size**"), (being less than 10% of the Paid up Equity Capital and free reserves as per the latest audited financial statements of the Company as at March 31, 2026) on a proportionate basis through the "**Tender Offer**" route as prescribed under the Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 as amended, ("**SEBI Buyback Regulations**") and the Companies Act, 2013 and the rules made thereunder ("**Act**") including any statutory modification(s) or re-enactment of the Act, for the time being in force.

The Maximum Buyback Size shall not include Transaction costs viz. brokerage, fees, turnover charges, applicable taxes such as securities transaction tax, goods and services tax, stamp duty, etc., public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

In accordance with Regulation 5(vi)(a) of the SEBI Buyback Regulations, the Board of Directors of the Company may, till one working day prior to the record date, increase the maximum Buyback price and decrease the number of equity shares proposed to be bought back, such that there is no change in the aggregate size of the Buyback.

REGISTERED OFFICE

FDC House, C-11 & 12, Dalia Industrial Estate, Oshiwara Village, Off New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, INDIA.
• Phones : +91-22-69107100 • E-mail : fdc@fdcindia.com • Website : www.fdcindia.com • CIN : L24239MH1940PLC003176

The Board also noted the intention of the Promoters and Promoter Group of the Company to participate in the proposed Buyback.

Further, in terms of Regulation 42 of the Listing Regulations and Regulation 9 of the SEBI Buyback Regulations, the Board has fixed **Friday, November 13, 2026** as the Record Date for the purpose of determining the entitlement and the names of equity shareholders who are eligible to participate in the proposed Buyback Offer.

The public announcement and other documents setting out the process, timelines and other statutory details of the Buyback will be released in due course in accordance with the SEBI Buyback Regulations.

The details as required under Regulation 30 of Listing Regulations read with SEBI Master Circular No. **HO/49/14/14(7)2025-CF D-POD/2/1/3762/2026 dated January 30, 2026** are set out in **"Annexure-B & C"**.

We would like to inform you that the said meeting commenced at 12:30 PM and concluded at 03:45 PM.

We request you to kindly take the above on record.

Thanking You

For FDC Limited

VARSHARANI KATRE
ANI KATRE

Digitally signed by
VARSHARANI KATRE
Date: 2026.10.27
17:48:47 +05'30'

Varsharani Katre

Company Secretary & Legal Head

Mem. No.: - FCS 8948

Limited Review Report on unaudited standalone financial results of FDC Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

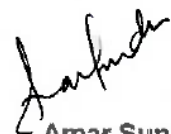
To the Board of Directors of FDC Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of FDC Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") (in which are included interim financial information from one (1) branch located at Hampshire, United Kingdom).
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

27 October 2026

Membership No.: 078305

UDIN:26078305PLJSBV3803

Registered Office

B S R & Co. (a partnership firm with Registration No. BSB1223) converted into B S R & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Statement of standalone financial results for the quarter and period ended September 30, 2026

Rs. in lakhs

Sr. No.	Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Period Ended	Period Ended	Year Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations	55,279	65,510	46,174	1,20,789	1,10,402	2,12,633
2	Other income	1,862	4,734	2,091	6,364	5,507	11,100
3	Total income (1+2)	57,141	70,244	48,265	1,27,153	1,15,909	2,23,733
4	Expenses						
a)	Cost of materials consumed	13,757	14,116	13,725	27,873	31,291	56,235
b)	Purchases of stock-in-trade	2,655	2,146	3,115	4,800	6,539	11,555
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	1,491	4,631	(2,914)	6,122	(3,185)	1,113
d)	Employee benefits expense	13,276	13,373	11,914	26,649	25,028	47,607
e)	Finance costs	83	82	115	165	231	492
f)	Depreciation and amortisation expense	1,595	1,509	1,517	3,104	3,004	5,910
g)	Other expenses	17,931	16,960	16,843	34,659	32,963	60,906
	Total expenses	50,788	52,817	44,316	1,03,372	95,871	1,83,818
5	Profit before tax and exceptional item (3-4)	6,353	17,427	3,949	23,781	20,038	39,915
6	Exceptional item (Refer Note 3)	-	-	-	-	-	2,079
7	Profit before tax (5-6)	6,353	17,427	3,949	23,781	20,038	37,836
8	Tax expense						
a)	Current tax	1,700	3,970	1,100	5,670	4,600	8,530
b)	Deferred tax	(50)	255	(99)	205	271	614
c)	Tax adjustments - earlier year	(66)	-	-	(66)	-	-
9	Profit for the period (7-8)	4,769	13,202	2,948	17,972	15,167	28,592
10	Other comprehensive income						
(i)	Items that will not be reclassified subsequently to profit or loss	8	17	(40)	24	(150)	98
(ii)	Income tax relating to items that will not be reclassified to profit or loss	(0)	(2)	16	(2)	42	(5)
	Total other comprehensive income / (loss) net of tax	8	15	(24)	22	(108)	93
11	Total comprehensive income for the period (9+10)	4,777	13,217	2,924	17,994	15,059	28,685
12	Paid-up equity share capital (Face Value Re.1 each)	1,628	1,628	1,628	1,628	1,628	1,628
13	Other equity						2,47,636
14	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	2.93	8.11	1.81	11.04	9.32	17.56
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised	Annualised

See accompanying notes to the standalone financial results



REGISTERED OFFICE

FDC House, C-11 & 12, Dalia Industrial Estate, Oshiwara Village, Off New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, INDIA
 • Phones : +91-22-69107100 • E-mail : fdc@fdcindia.com • Website : www.fdcindia.com • CIN : L24239MH1940PLC003176

Standalone statement of assets and liabilities

Rs. in lakhs

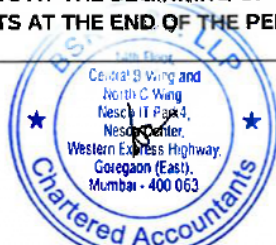
	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	99,022	94,790
	(b) Capital work-in-progress	16,339	9,611
	(c) Right-of-use assets	3,904	4,363
	(d) Other intangible assets	409	251
	(e) Intangible assets under development	-	39
	(f) Financial assets		
	(i) Investments	65,152	59,716
	(ii) Loans	37	50
	(iii) Other financial assets	2,669	420
	(g) Income tax assets (net)	6,789	6,758
	(h) Other non-current assets	5,187	4,295
	Total non-current assets	1,99,508	1,80,293
2	Current assets		
	(a) Inventories	29,176	34,366
	(b) Financial assets		
	(i) Investments	57,485	47,273
	(ii) Trade receivables	14,887	14,237
	(iii) Cash and cash equivalents	1,845	3,747
	(iv) Bank balances other than (iii) above	1,102	132
	(v) Loans	89	95
	(vi) Other financial assets	1,728	1,874
	(c) Other current assets	11,010	9,220
		1,17,322	1,10,944
	Assets held for sale	-	-
	Total current assets	1,17,322	1,10,944
	TOTAL ASSETS	3,16,830	2,91,237
II	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,628	1,628
	(b) Other equity	2,65,629	2,47,636
	Total equity	2,67,257	2,49,264
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	853	1,059
	(b) Provisions	3,195	2,847
	(c) Deferred tax liabilities (net)	2,852	2,645
	Total non-current liabilities	6,900	6,551
2	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease Liabilities	429	487
	(ii) Trade payables		
	(A) Total outstanding dues of micro and small enterprises	2,178	1,886
	(B) Total outstanding dues of creditors other than micro and small enterprises	22,233	18,136
	(iii) Other financial liabilities	10,832	10,024
	(b) Other current liabilities	1,199	1,455
	(c) Provisions	3,644	3,165
	(d) Current tax liabilities (net)	2,158	269
	Total Current liabilities	42,673	35,422
	TOTAL EQUITY AND LIABILITIES	3,16,830	2,91,237



Standalone statement of cash flows

Rs. in lakhs

Particulars	For the period ended 30.09.2026 (Unaudited)	For the period ended 30.09.2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	23,781	20,038
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	3,104	3,004
Finance cost	165	231
Interest income	(3,852)	(2,621)
Net (Gain) / Loss on property, plant and equipment	457	(117)
Dividend income on equity securities at FVOCI	(0)	(0)
Gain on sale of investments	(133)	(354)
Change in fair value of financial assets at FVTPL	(1,608)	(1,905)
Unrealised foreign exchange (gain) / loss on restatement	72	(161)
Allowance for credit loss	27	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22,013	18,115
Working capital adjustments:		
(Increase) / Decrease in inventories	5,190	(5,303)
(Increase) in trade receivables	(739)	(5,547)
(Increase) in financial assets	(2,233)	(2,563)
(Increase) in other assets	(1,778)	(1,866)
Increase in provision & employee benefits	834	398
Increase in trade payables & other liabilities (including financial liabilities)	4,867	542
CASH GENERATED FROM OPERATING ACTIVITIES	28,154	3,776
Income taxes paid (net)	(3,743)	(3,940)
NET CASH GENERATED FROM OPERATING ACTIVITIES (A)	24,411	(164)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(15,531)	(8,128)
Proceeds from sale of property, plant and equipment	208	288
Purchase of investments	(61,493)	(19,329)
Proceeds from sale of investments	47,620	23,749
(Increase) in fixed and margin deposits	(917)	(1)
Decrease in lease deposits	178	-
Dividends received	0	0
Interest received	3,977	2,759
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)	(25,958)	(662)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(5)	(1)
Finance cost paid	(18)	(26)
Principal repayment of lease liabilities	(264)	(478)
Payment of interest on lease liabilities	(68)	(123)
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(355)	(628)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	(1,902)	(1,454)
Net foreign exchange differences on cash and cash equivalents	0	0
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	3,747	3,967
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	1,845	2,513



Notes:

1. The above unaudited standalone financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 27, 2026. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Company recognized a fair value loss of ₹ 232 lakhs under Other Expenses in the quarter ended September 30, 2026 (₹ 143 lakhs in quarter ended September 30, 2025) in accordance with Ind AS 109 (Financial Instruments). However, for the period ended September 30, 2026, a net fair value gain of ₹ 1,608 lakhs (₹ 1,905 lakhs for the period ended September 30, 2025) was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers**, as fair value changes are recognized based on market conditions prevailing at different reporting dates.
3. During the previous year, the Company recognised an incremental employee benefit obligation of ₹ 2,079 lakhs based on an actuarial valuation in accordance with Ind AS 19 – 'Employee Benefits'. The impact was disclosed as an exceptional item in the financial statements for the year ended March 31, 2026, considering its non-recurring nature arising from a regulatory change. The Company continues to monitor further notifications and clarifications issued by the Government and will account for any consequential impact, if required, in the period of such developments.
4. The Board of directors, at its meeting held on October 27, 2026 have approved a proposal of the Company to buy-back its 24,00,000 fully paid-up equity shares at a price of Rs. 500 per equity shares from all the eligible equity shareholders of the Company on proportionate basis through the "Tender offer" route in accordance with SEBI (Buy-Back of securities) Regulation, 2018.
5. The Company has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



Place: Mumbai
Date: October 27, 2026

For and on behalf of the Board

Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



Limited Review Report on unaudited consolidated financial results of FDC Limited for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of FDC Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of FDC Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30 September 2026 and year to date results for the period from 1 April 2026 to 30 September 2026 ("the Statement") (in which are included interim financial information from one (1) branch located at Hampshire, United Kingdom), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the Parent and the following entities:

Sr.no	Name of Component	Relationship
1	FDC International Limited, (United Kingdom)	Wholly owned subsidiary
2	FDC Inc., (United States of America)	Wholly owned subsidiary
3	Fair Deal Corporation Pharmaceuticals SA (Pty) Ltd., (Republic of South Africa)	Wholly owned subsidiary

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Limited Review Report (Continued)

FDC Limited

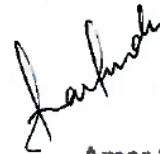
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Statement includes the interim financial information of three Subsidiaries which have not been reviewed, whose interim financial information reflects total assets (before consolidation adjustments) of Rs. 5,232.17 lakhs as at 30 September 2026 and total revenues (before consolidation adjustments) of Rs. 2,405.85 lakhs and Rs. 4,127.24 lakhs, total profit after tax (before consolidation adjustments) of Rs. 198.60 lakhs and Rs. 271.88 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 235.79 lakhs and Rs. 338.32 lakhs, for the quarter ended 30 September 2026 and for the period from 1 April 2026 to 30 September 2026 respectively, and cash flows (net) (before consolidation adjustments) of Rs. 659.13 lakhs for the period from 1 April 2026 to 30 September 2026. as considered in the Statement. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Amar Sunder

Partner

Mumbai

27 October 2026

Membership No.: 078305

UDIN:26078305SFZBVY3683

Statement of consolidated financial results for the quarter and period ended September 30, 2026

Sr. No.	Particulars	Rs. in lakhs				
		Quarter Ended	Quarter Ended	Quarter Ended	Period Ended	Period Ended
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Revenue from operations	57,214	66,769	47,303	1,23,983	1,12,144
2	Other income	1,794	4,766	2,063	6,328	5,469
3	Total income (1+2)	59,008	71,535	49,366	1,30,311	1,17,613
4	Expenses					
a)	Cost of materials consumed	13,994	14,450	14,066	28,444	31,897
b)	Purchases of stock-in-trade	2,991	2,148	3,391	5,139	6,819
c)	Changes in inventories of finished goods, work in progress and stock-in-trade	1,529	4,766	(3,001)	6,285	(3,336)
d)	Employee benefits expense	13,428	13,516	12,079	26,944	25,316
e)	Finance costs	84	83	115	167	232
f)	Depreciation and amortisation expense	1,598	1,513	1,520	3,111	3,011
g)	Other expenses	18,843	17,589	17,387	36,200	33,888
	Total expenses	52,467	54,065	45,557	1,06,300	97,827
5	Profit before exceptional item and tax (3-4)	6,541	17,470	3,809	24,011	19,786
6	Exceptional item (Refer note 3)	-	-	-	-	-
7	Profit before tax (5-6)	6,541	17,470	3,809	24,011	19,786
8	Tax expense					
a)	Current tax	1,721	3,978	1,086	5,699	4,589
b)	Deferred tax	(20)	243	(114)	223	225
c)	Tax adjustments - earlier year	(66)	-	-	(66)	-
9	Profit for the period (7-8)	4,906	13,249	2,837	18,155	14,972
	Profit/(loss) attributable to non-controlling interest	-	-	-	-	-
	Profit/(loss) attributable to owners of the parent	4,906	13,249	2,837	18,155	14,972
10	Other comprehensive income					
A (i)	Items that will not be reclassified subsequently to profit or loss	7	17	(40)	24	(150)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0	(2)	16	(2)	42
B (i)	Items that will be reclassified to profit or loss	89	85	142	174	166
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	96	100	118	196	58
	Other comprehensive income to non-controlling interest	-	-	-	-	-
	Other comprehensive income to owners of the parent	96	100	118	196	58
11	Total comprehensive income for the period (9+10)	5,002	13,349	2,955	18,351	15,030
	Total comprehensive income to non-controlling interest	-	-	-	-	-
	Total comprehensive income to owners of the parent	5,002	13,349	2,955	18,351	15,030
12	Paid-up equity share capital (Face Value Re.1 each)	1,528	1,628	1,628	1,628	1,628
13	Other equity	-	-	-	-	2,46,883
14	Basic and diluted earnings per share (Rs.) (Face Value Re.1 each)	3.01	8.14	1.75	11.15	9.20
		Not annualised	Not annualised	Not annualised	Not annualised	Not annualised

See accompanying notes to the consolidated financial results



7

REGISTERED OFFICE

FDC House, C-11 & 12, Dalia Industrial Estate, Oshiwara Village, Off New Link Road, Andheri (West), Mumbai - 400 053, Maharashtra, INDIA
 • Phones : +91-22-69107100 • E-mail : fdc@fdcindia.com • Website : www.fdcindia.com • CIN : L24239MH1940PLC003176

Consolidated statement of assets and liabilities

		Rs. in lakhs	
	Particulars	As at 30.09.2026 (Unaudited)	As at 31.03.2026 (Audited)
I.	ASSETS		
1.	Non-current assets		
	(a) Property, plant and equipment	99,470	95,237
	(b) Capital work-in-progress	16,339	9,610
	(c) Right-of-use assets	3,904	4,363
	(d) Other intangible assets	513	345
	(e) Intangible assets under development	-	39
	(f) Financial assets		
	(i) Investments	62,962	57,525
	(ii) Loans	37	50
	(iii) Other financial assets	2,669	422
	(g) Income tax assets (net)	6,789	6,758
	(h) Other non-current assets	5,187	4,295
	Total non-current assets	1,97,870	1,78,644
2.	Current assets		
	(a) Inventories	30,176	35,525
	(b) Financial assets		
	(i) Investments	57,485	47,273
	(ii) Trade receivables	15,362	15,172
	(iii) Cash and cash equivalents	3,621	4,868
	(iv) Bank balances other than (iii) above	1,102	132
	(v) Loans	89	95
	(vi) Other financial assets	853	954
	(c) Other current assets	11,011	9,233
		1,19,699	1,13,252
	Assets held for sale	-	-
	Total current assets	1,19,699	1,13,252
	TOTAL ASSETS	3,17,569	2,91,896
II.	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity share capital	1,628	1,628
	(b) Other equity	2,65,263	2,46,883
	Total equity	2,66,891	2,48,511
	LIABILITIES		
1.	Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	853	1,059
	(b) Provisions	3,195	2,847
	(c) Deferred tax liabilities (net)	3,263	3,072
	Total non-current liabilities	7,311	6,978
2.	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ia) Lease liabilities	429	487
	(ii) Trade payables		
	(A) Total outstanding dues of Micro and small enterprises	2,178	1,886
	(B) Total outstanding dues of creditors other than Micro and small enterprises	22,889	18,793
	(iii) Other financial liabilities	10,835	10,223
	(b) Other current liabilities	1,199	1,567
	(c) Provisions	3,644	3,165
	(d) Current tax liabilities (net)	2,193	286
	Total current liabilities	43,367	36,407
	TOTAL EQUITY AND LIABILITIES	3,17,569	2,91,896



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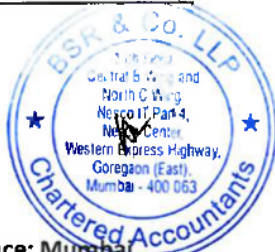
Consolidated Statement of Cash Flows

Particulars	Rs. in lakhs	
	For the period ended 30.09.2026 (Unaudited)	For the period ended 30.09.2025 (Unaudited)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before exceptional items and tax	24,011	19,786
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	3,111	3,010
Finance cost	167	232
Interest income	(3,855)	(2,622)
Net (Gain) / Loss on sale of property, plant and equipment	457	(116)
Dividend income on equity securities at FVOCI	(0)	(0)
Gain on sale of investments	(133)	(354)
Change in fair value of financial assets at FVTPL	(1,608)	(1,905)
Translation adjustment on consolidation	12	18
Unrealised foreign exchange (gain)/loss on restatement	72	(131)
Allowances for credit loss	27	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	22,261	17,918
Working capital adjustments:		
(Increase) / Decrease in inventories	5,333	(5,856)
(Increase) in trade receivables	(279)	(5,422)
(Increase) in financial assets	(2,021)	(2,480)
(Increase) in other assets	(1,767)	(1,893)
Increase in trade payables & other liabilities (including financial liabilities)	4,542	1,026
Increase in provision & employee benefits	816	446
CASH GENERATED FROM OPERATIONS	28,885	3,739
Income tax paid (net)	(3,759)	(3,933)
NET CASH GENERATED FROM / (USED IN) OPERATING ACTIVITIES (A)	25,126	(194)
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(15,533)	(8,144)
Proceeds from sale of property, plant and equipment	208	287
Purchase of financial instruments	(61,494)	(19,329)
Proceeds from sale of financial instruments	47,620	23,749
(Increase) in fixed and margin deposits	(917)	(1)
Decrease in lease deposits	178	-
Dividends received	0	0
Interest received	4,001	2,757
NET CASH FLOW USED IN INVESTING ACTIVITIES (B)	(25,937)	(681)
CASH FLOWS FROM FINANCING ACTIVITIES		
Finance cost paid	(99)	(109)
Principal repayment of lease liabilities	(264)	(478)
Payment of interest on lease liabilities	(68)	(123)
Dividend Paid	(5)	-
NET CASH FLOW USED IN FINANCING ACTIVITIES (C)	(436)	(710)
NET DECREASE IN CASH AND CASH EQUIVALENTS (A)+(B)+(C)	(1,247)	(1,585)
Net foreign exchange differences on cash and cash equivalents	0	0
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	4,868	5,147
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	3,621	3,562



Notes:

1. The above unaudited consolidated financial results which are published in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the quarter and six months ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their meeting held on October 27, 2026. The Statutory Auditors have carried out a limited review of the above results and have expressed an unmodified review conclusion.
2. The Parent Company recognized a fair value loss of ₹ 232 lakhs under Other Expenses in the quarter ended September 30, 2026 (₹ 143 lakhs in quarter ended September 30, 2025) in accordance with Ind AS 109 (Financial Instruments). However, for the period ended September 30, 2026, a net fair value gain of ₹ 1,608 lakhs (₹ 1,905 lakhs for the period ended September 30, 2025) was recorded under Other Income. Due to this treatment, the **quarterly numbers may not be directly additive to the year-to-date (YTD) numbers**, as fair value changes are recognized based on market conditions prevailing at different reporting dates.
3. During the previous year, the Parent Company recognised an incremental employee benefit obligation of ₹ 2,079 lakhs based on an actuarial valuation in accordance with Ind AS 19 – 'Employee Benefits'. The impact was disclosed as an exceptional item in the financial statements for the year ended March 31, 2026, considering its non-recurring nature arising from a regulatory change. The Parent Company continues to monitor further notifications and clarifications issued by the Government and will account for any consequential impact, if required, in the period of such developments.
4. The Board of directors, at its meeting held on October 27, 2026 have approved a proposal of the Company to buy-back its 24,00,000 fully paid-up equity shares at a price of Rs. 500 per equity shares from all the eligible equity shareholders of the Company on proportionate basis through the "Tender offer" route in accordance with SEBI (Buy-Back of securities) Regulation, 2018.
5. The Group has only one segment of activity namely "Pharmaceuticals".
6. The above results are also available on the website of the Parent Company i.e. www.fdcindia.com and on the website of the Stock Exchanges i.e. www.nseindia.com and www.bseindia.com.



Place: Mumbai

Date: October 27, 2026

For and on behalf of the Board

Mohan A. Chandavarkar
Managing Director
(DIN: 00043344)



Annexure-B

Sr. No.	Particulars	Details
1.	Number of securities proposed for buyback	Buyback of up to 24,00,000 (Twenty Four Lakhs only) equity shares of Face Value ₹ 1/- (Rupee One only) each
2.	Number of securities proposed for buyback as a percentage of existing paid-up capital	Equity Shares representing 1.47% of the total paid-up equity share capital of the Company.
3.	Buyback price	₹ 500/- (Rupees Five Hundred only) per equity share
4.	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of securities and percentage of the existing paid-up capital bought back shall be ascertained following completion of the buyback. In accordance with Regulation 5(vi)(a) of the SEBI Buyback Regulations, the Board may, 1 (one) working day prior to the Record Date, increase the Buy Back Price and decrease the number of Equity Shares proposed to be bought back under the Buyback, such that there is no change in the Buyback Size.
5.	Pre & Post shareholding pattern	The pre-buyback shareholding pattern is attached as “Annexure-C”. The post buyback shareholding pattern of the Company shall be ascertained following completion of the buyback depending on the entitlement as on record date and the number of securities tendered by the shareholders under the Buyback Offer.

REGISTERED OFFICE

Annexure-C

Pre - buyback shareholding pattern of the Company as on **Friday, October 23, 2026** is set out below:

Category of Shareholders	No. of Shareholders	No. of Shares	% Holding
Promoters Shareholding			
Indian	7	11,34,10,433	69.66%
Foreign	-	-	-
Sub Total (A)	7	11,34,10,433	69.66%
Public Shareholding			
Institutions			
Mutual Funds / UTI	6	1,06,74,599	6.56%
Financial Institutions / Banks	2	1,650	0.00%
Insurance Companies	1	97,543	0.06%
Alternative Investment Funds	4	90,919	0.06%
FII / FPI	73	24,96,950	1.53%
Others	-	-	-
Non Institutions			
Resident Individuals	50,846	2,79,59,241	17.17%
Non Resident Individuals	1,661	29,29,965	1.80%
Bodies Corporate	418	36,66,392	2.25%
IEPF	1	4,52,093	0.28%
Others	1,459	10,30,299	0.63%
Sub Total (B)	54,471	4,93,99,651	30.34%
Grand Total (A) + (B)	54,478	16,28,10,084	100.00%

REGISTERED OFFICE

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