IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIRCUIT BENCH AT KOLHAPUR
CRIMINAL APPELLATE JURISDICTION

WRIT PETITION NO. 4440 OF 2025

AU Small Finance Bank, Ltd,
Through Its Authorised Officer ... Petitioner

VERSUS

Mahalaxmi Enterprises and Others ... Respondents

...

Ms. Bhargavi Patil a/w Mr. Swaroop Gaikwad, Advocates for Petitioner.

Mr. Anand S. Shalgaonkar, APP for Respondent-State.

...

CORAM : SHARMILA U. DESHMUKH &
ABHAY J. MANTRI, JJ.

DATE : NOVEMBER 02, 2026.

P. C. :

1. By the present Petition, the Petitioner seeks a direction to the learned Chief Judicial Magistrate, Sangli, to dispose of the application filed by the Petitioner under Section 14 of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short, ***"SARFAESI Act"***), being Criminal Miscellaneous Application No. 667 of 2024.

2. The Petitioner issued a demand notice under Section 13(2) of the SARFAESI Act on 8th May 2024, which was not complied with. Hence, an application came to be filed under Section 14 of the SARFAESI

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Act before the learned Chief Judicial Magistrate on 10th January 2025. As no orders have been passed on the said application, the present Petition has been filed.

3. The provisions of Section 14 of the SARFAESI Act are clear, and the order has to be passed on the said application within a period of 30 days, which cannot exceed, in the aggregate, 60 days. In the present case, the application was filed on 10th January 2025, and till date, no order has been passed. This Court is informed that the application is now listed on 6th November 2026.

4. Considering the mandate of Section 14 of the SARFAESI Act, the Chief Judicial Magistrate is directed to pass the appropriate order on the next date, i.e., 6th November 2026.

5. Writ Petition stands disposed of in the above terms.

[ABHAY J. MANTRI, J.] **[SHARMILA U. DESHMUKH, J.]**