PEARL GLOBAL
Exceeding Expectations...Always

PGIL/SE/2026-27/44

Date: August 05, 2026

To,

The General Manager,
Department of Corporate Service CRD
BSE Limited
1st Floor, New Trading Ring Rotunda
Building, P. J. Towers
Dalal Street, Fort, Mumbai – 400 001

The General Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange plaza", Plot No. C-1,
G- Block, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051

BSE Scrip Code – 532808

NSE Symbol - PGIL

Subject: Press Release on Financial Results

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press Release on the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended June 30, 2026.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For **Pearl Global Industries Limited**

SHILPA SARAF Digitally signed by SHILPA SARAF Date: 2026.08.05 21:00:40 +05'30'

(Shilpa Saraf)
Company Secretary and Compliance Officer
ICSI M. No.: ACS-23564

Encl: as above

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Pearl Global Industries Reports Highest-Ever Quarterly Revenue of INR 1,528 Crore and EBITDA of INR 164 Crore at 10.7% Margin

New Delhi, 05th Aug 2026:

Pearl Global Industries Limited (PGIL) (BSE: 532808) (NSE: PGIL), India's largest listed garment exporter, manufacturing from multiple sourcing regions in South Asia, South-East Asia and Central America has announced its unaudited financial results for the Quarter ended 30th June 2026.

Consolidated Financial Highlights for Q1FY27:

- Revenue stood at INR 1,528 crore, marking the **highest ever quarterly revenue**, and grew 24.5% Y-o-Y, led by growth across all locations
- Adj. EBITDA (excl. ESOP expense) stood at INR 164 crore, up 44.1% Y-o-Y
- EBITDA margin for the quarter stood at 10.7%, the **highest ever EBITDA margin in any quarter,** with an expansion of 140 BPS Y-o-Y due to improvement in product mix and operating leverage
- PAT for the quarter stood at INR 99 crore, up 51.4% Y-o-Y

Standalone Financial Highlights for Q1FY27:

- Revenue stood at INR 340 crore, grew by 27.4% Y-o-Y
- Adj. EBITDA (excl. ESOP expense) stood at INR 22 crore with EBITDA margin at 6.6%
- PAT stood at INR 12 crore

Other Highlights:

- The company **shipped 20.8 million pieces** in Q1FY27, the highest ever in Q1 series, up from 17.2 million pieces in Q1FY26
- PGIL (Holding Company) received a total dividend of ~INR 5 crore in Q1FY27 from Pearl Global (HK) Limited (Hong Kong Subsidiary), in line with fungibility of cash across group entity. The Company has been consistently declaring dividend from subsidiary companies in Bangladesh & Hong Kong since FY22

Commenting on the Results, Dr. Deepak Kumar Seth, Chairman & Non-Executive Director, said:

"The global business environment continues to evolve, shaped by geopolitical developments, shifting trade dynamics, and changing supply chain priorities. In such an environment, resilience, adaptability, and long-term thinking remain the defining attributes of successful businesses.

I am pleased to share that Pearl Global has commenced the new financial year on a strong footing. Our first-quarter performance reflects the strength of our diversified manufacturing platform, the trust of our global customers, and the disciplined execution of our teams. It is an encouraging start that reaffirms the resilience of our business model and the effectiveness of the strategy we have built over the years.

Beyond business performance, our commitment to responsible and sustainable growth remains unwavering. Strong corporate governance, investment in our people, community development, and environmental stewardship continue to be integral to the way we operate and create enduring value for all our stakeholders.

As we look ahead, we remain excited about the opportunities and mindful of the challenges presented by the evolving global landscape. Guided by a strong governance framework, an experienced leadership team, and the dedication of our employees across geographies, we remain confident in Pearl Global's ability to build on this positive momentum and strengthen its position as a trusted global apparel manufacturing partner."

Commenting on the Results, Mr. Pulkit Seth, Vice-Chairman & Non-Executive Director, said:

"We have started FY27 on a very strong note, delivering the best quarter in Pearl Global's history. The quarter reinforces our ability to consistently deliver sustainable growth while strengthening our position as a preferred global apparel manufacturing partner capturing the strength of Pearl Global's diversified manufacturing platform, disciplined execution, and long-term strategic partnerships.

During the quarter, we delivered broad-based growth across our operating geographies, achieving the highest-ever quarterly revenue of INR 1,528 crore and a record EBITDA margin of 10.7% driven by healthy double-digit revenue growth and robust volume expansion across geographies.

Global brands continue to diversify and consolidate sourcing with partners that offer scale, flexibility, and multi-country manufacturing capabilities. With our presence across India, Bangladesh, Vietnam, Indonesia, and Guatemala, Pearl Global is well positioned to capitilise this opportunity while providing customers with a resilient and agile supply chain.

The long-term outlook for India's apparel exports remains encouraging, supported by supply chain diversification, the implementation of India–UK FTA and continued progress toward India–EU FTA. We continue to strengthen our group manufacturing ecosystem through capacity/capabilities expansion, technology investments, and enhanced operational capabilities to support our future growth.

Supported by healthy order visibility, improving customer engagement and a strong execution focus, we remain confident of delivering another year of profitable growth while creating long-term value for all our stakeholders."

Commenting on the Results, Mr. Pallab Banerjee, Managing Director, said:

"Q1FY27 was a quarter of strong operational execution for Pearl Global, reflected in broad-based revenue growth across our manufacturing countries and improved profitability. We achieved Q1 FY27 revenue of INR 1,528 crores, grew by 24.5% Y-o-Y with EBITDA margin at ~10.7% improved by 140 BPS Y-o-Y. This improvement was driven by growth in order book across our diversified product mix, our manufacturing efficiencies and operating leverage.

Despite the uncertainties caused by Iran war, we witnessed healthy business across the markets we serve all through 1st quarter.

We continue to strengthen our customer relationships through design and product development support, consistent on-time execution, and improved supply-chain coordination.

We remain focused on further diversifying our customer portfolio and expanding wallet share with our existing clients. Operationally, we continue to improve productivity, optimise manufacturing processes, and strengthen execution across our facilities.

Our ongoing capacity expansion initiatives in Bangladesh and our laundry operations are scheduled to be inaugurated in September. These expansions are expected to add ~7 million pieces of annual capacity, increasing the Group's total installed capacity to ~108 million pieces.

While geopolitical developments, raw-material volatility, and evolving global trade flows require continued vigilance, our diversified manufacturing footprint, strong customer relationship and disciplined approach to execution provide confidence in sustaining the current momentum."

About Pearl Global Industries Limited:

Established in 1987, Pearl Global Industries Limited (PGIL) is one of India's largest listed garment exporters, manufacturing from multiple sourcing regions South Asia (India, Bangladesh), South-East Asia (Vietnam, Indonesia) and Central America (Guatemala). A preferred long-term vendor to most leading global brands, company is amongst the leading player in textile Industry. The mainstay business is to create value from competitively manufacturing and exporting fashion garments to leading global brands. Product range includes knits, woven, denim, outerwear, activewear and athleisure. Company has a well-diversified and de-risked manufacturing base with 25 manufacturing units spread across India, Indonesia, Bangladesh, and Vietnam and Guatemala. PGIL has a total capacity to manufacture ~101 million pieces per year (including own and outsourced facilities). Company revenue structure is primarily export based. PGIL provides total supply chain solutions to customers-value retailers and high-end fashion brand retails in the USA, EU, UK, Japan, Australia and Canada. Business model enables them to offer superior quality products across various countries, catering to all kinds of consumers. Key Global clientele includes Aritzia, Gap, Chicos, Kohl's, Muji, Poligono, Primark, PVH, Ralph Lauren, Target and other marquee names in the industry.

More information: https://www.pearlglobal.com/
Follow us on LinkedIn: Pearl Global Industries Ltd. – PGIL

For further Queries please contact:

Company:	Investor Relations Advisors:
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Safe Harbor:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.