

NIRAJ JALAN

32 A, Raja Santosh road, Alipore
Kolkata – 700027
Email :nirajjalanit@jekay.com

Dated: June 5, 2026

To The Department of Corporate Services BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 502294	To The Secretary The Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001 Scrip Code: 019120	To The General Manager Securities and Exchange Board of India SEBI Bhavan Plot No. C4-A, G Block Bandra Kurla Complex Bandra (East) Mumbai – 400051 Maharashtra, India
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Dear Sir,

Dear Sir/Madam,


With reference to the disclosures and documents submitted herewith, we hereby submit the re-revised disclosure of Mr Pankaj Jalan, Mr. Niraj Jalan, Mr. Bhagwati Prasad Jalan under Regulation 29(2) & Regulation 29(1) of SEBI (SAST) Regulations, 2011 after carrying out the required rectification..

All other applicable requirements in this regard have been duly complied with.

Kindly take the same on record.

Yours Sincerely,

For Niraj Jalan

**NIRAJ
JALAN**  Digitally signed by
NIRAJ JALAN
Date: 2026.06.05
17:03:28 +05'30'

(On behalf of self and other Acquirers as their authorized signatory)

Encl: a/a

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of Target Company		Nilachal Refractories Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhagwati Prasad Jalan		
• Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	5,50,584	2.70%	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	5,50,584	2.70%	0
Details of acquisition			
a) Shares carrying voting rights acquired	1,65,000	0.81 %	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	1,65,000	0.81 %	0
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) VRs otherwise than by equity shares	7, 15, 584 0	3.51% 0	0 0
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0 0	0 0	0 0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	7, 15, 584	3.51%	0
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off market acquisition(inter-se transfer by way of Gift)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition	2.70%		
Equity share capital/ total voting capital of the TC after the said acquisition	3.51%		
Total diluted share/voting capital of the TC after the said acquisition	----- ;		

Bhagwati Prasad Jalan
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Part-B***

Name of the Target Company: Nilachal Refractories Limited

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NIRAJ JALAN
Date: 2026.06.05
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Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date:12.03.2026

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) Nilachal Refractories Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhagwati Prasad Jalan		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	5,50,584 0	2.70% 0	0 0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	5,50,584	2.70%	0
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	1,65,000 0	0.81 % 0	0 0
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0 0	0
d) Shares encumbered / invoked / released by the acquirer	1,65,000	0.81 %	0
e) Total (a+b+c+/-d)			

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	7, 15, 584	3.51%	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	7, 15, 584	3.51%	0
Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue / preferential allotment / inter-se transfer etc).	Off market acquisition(inter-se transfer by way of Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2.70%		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3.51%		
Total diluted share/voting capital of the TC after the said acquisition	0		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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 Date: 2026.06.05
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Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date:12.03.2026

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A - Details of the Acquisition

Name of Target Company		Nilachal Refractories Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pankaj Jalan		
• Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,67,000	1.80%	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	3,67,000	1.80%	0
Details of acquisition			
a) Shares carrying voting rights acquired	6,65,000	3.27 % 0	0 0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	6,65,000	3.27 %	0
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights		5.07%	0
b) VRs otherwise than by equity shares	1032000 0	0	0
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0 0	0 0	0 0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	1032000	5.07%	0
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off market acquisition(inter-se transfer by way of Gift)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition	1.80%		
Equity share capital/ total voting capital of the TC after the said acquisition	5.07%		
Total diluted share/voting capital of the TC after the said acquisition	===== ;		

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Part-B***

Name of the Target Company: Nilachal Refractories Limited

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Digitally signed by
NIRAJ JALAN
Date: 2026.06.05
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Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date:12.03.2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Nilachal Refractories Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Pankaj Jalan	
Whether the acquirer belongs to Promoter/ Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,67,000 0	1.80% 0	0 0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	3,67,000	1.80%	0
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
b) VRs acquired /sold otherwise than by shares	6,65,000 0	3.27 % 0	0 0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0 0	0 0	0 0
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	6,65,000	3.27 %	0

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	10,32,000	5.07 % 0	0 0
b) Shares encumbered with the acquirer	0		0
c) VRs otherwise than by shares		0	
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	10,32,000	5.07 %	0
Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue / preferential allotment / inter-se transfer etc).	Off market acquisition(inter-se transfer by way of Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	1.80%		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	5.07%		
Total diluted share/voting capital of the TC after the said acquisition	0		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

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 NIRAJ JALAN
 Date: 2026.06.05
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Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date:12.03.2026

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Kolkata – 700027

Email :nirajjalanit@jekay.com

Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**Part-A - Details of the Acquisition**

Name of Target Company		Nilachal Refractories Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Niraj Jalan		
•Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	6,40,000	3.14%	0
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	6,40,000	3.14%	0
Details of acquisition			
a) Shares carrying voting rights acquired	1,50,000	0.74 %	0
b) VRs acquired otherwise than by equity shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	0

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d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+/-d)	1,50,000	0.74 %	0
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	7,90,000	3.88%	0
b) VRs otherwise than by equity shares	0	0	0
c) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
e) Total (a+b+c+d)	7,90,000	3.88%	0
Mode of acquisition (e.g. open market/ public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Off market acquisition(inter-se transfer by way of Gift)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	EQUITY SHARES		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition	3.14%		
Equity share capital/ total voting capital of the TC after the said acquisition	3.88%		
----- Total diluted share/voting capital of the TC after the said acquisition	----- ;		

NIRAJ JALAN

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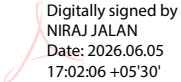
Kolkata – 700027

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Part-B***

Name of the Target Company: Nilachal Refractories Limited

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NIRAJ JALAN
Date: 2026.06.05
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Signature of the acquirer / Authorised Signatory

Place: Kolkata

Date:12.03.2026

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Nilachal Refractories Limited	
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Niraj Jalan	
Whether the acquirer belongs to Promoter/ Promoter group		Yes	
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE	
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	6,40,000	3.14%	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	6,40,000	3.14%	0
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold			
b) VRs acquired /sold otherwise than by shares	1,50,000	0.74 %	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked / released by the acquirer	1,50,000	0.74 %	0
e) Total (a+b+c+/-d)			0

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After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	7,90,000	3.88%	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	0	0	0
	7,90,000	3.88%	0
Mode of acquisition / sale (e.g. open market/ off-market/ public issue/ rights issue / preferential allotment / inter-se transfer etc).	Off market acquisition(inter-se transfer by way of Gift)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10.03.2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3.14%		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	3.88%		
Total diluted share/voting capital of the TC after the said acquisition	0		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NIRAJ
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NIRAJ JALAN
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Signature of the acquirer / seller / Authorised Signatory

Place: Kolkata

Date:12.03.2026