

Prostarm/Secretarial/2026-27/14

May 22, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Scrip Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Scrip Symbol: PROSTARM
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Sub: Outcome of the Board Meeting of Prostarm Info Systems Limited (the “Company”) held on Friday, May 22, 2026.

Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations), 2015 (the “SEBI Listing Regulations”)

Dear Sir/Madam,

With reference to captioned subject, the Board of Directors of the Company in their meeting held today, *inter-alia*, transacted the following businesses amongst others:

1. Approved the Audited Standalone and Consolidated Financial Results for the Quarter and Financial Year ended March 31, 2026, along with the reports of Auditors thereon pursuant to Regulation 33 of the SEBI Listing Regulations. The copy of said Financial Results alongwith audit reports are enclosed herewith.

Pursuant to regulation 33 of the SEBI Listing Regulations, we hereby declare that the statutory Auditors have issued audit report with an unmodified opinion on the Financial Results of the Company for the Financial Year ended March 31, 2026, The same is enclosed herewith as “**Annexure-I**”;

2. Approved the Variation in the Objects of the Issue/Variation in the Utilisation of Proceeds of the Initial Public Offer (IPO) Subject to the approval of the Shareholders of the Company through Postal Ballot;
3. Approved certain amendments in the ‘Prostarm Employee Stock Option Plan 2024’ (ESOP 2024), Subject to the approval of the Shareholders of the Company through Postal Ballot;
4. Approved the aforesaid Draft Postal Ballot in respect of the above matters mentioned in point no 2 and 3;
5. Appointment of Mr. Ronak Mukesh Shah as Internal Auditor of the Company for the Financial Year 2026-27. The Brief Profile of Internal Auditor is enclosed herewith as “**Annexure-II**”;
6. Re-appointment of M/s. Y R Doshi & Company, Cost Accountants Firm, (FRN-003) as Cost Auditor of the Company for the Financial Year 2026-27. The Brief Profile of Cost Auditor is enclosed herewith as “**Annexure-III**”;

PROSTARM INFO SYSTEMS LIMITED

CIN No : L31900MH2008PLC368540

GST No : 27AAECP6991N1ZK

Registered Office :

Plot No. EL 79, Electronic Zone, TTC, MIDC,
Mahape, Navi Mumbai, Thane – 400 710,
Maharashtra, India.

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7. Appointment of Mr. Ajay Satish Rao, Vice President – Operations and Mr. Prateek Srivastava, Business Unit Head as Senior Management Personnel (SMP) of the Company. The Brief Profile of SMP's are enclosed herewith as "**Annexure-IV**";

The details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed as Annexures.

The meeting of Board of Directors of the Company commenced at 03: 17 p.m. and concluded at 03: 58 p.m.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**

Sachin Gupta
Company Secretary and Compliance Officer

Membership No: F12500

Encl: as above





Mansaka Ravi & Associates Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
**The Board of Directors of
Prostarm Info Systems Limited
Report on the audit of the Standalone Financial Results**

Opinion

We have audited the accompanying standalone quarterly financial results of **Prostarm Info Systems Limited ("the Company")** for the quarter ended March 31, 2026 and for the year ended March 31, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('LODR Regulations').

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 3 of the LODR Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted

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Mansaka Ravi & Associates Chartered Accountants

in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate,

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to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (a) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures for the full financial year ended March 31, 2026 and the year-to-date unaudited figures up to nine months ended December 31, 2025.
- (b) Further, the figures for the quarter ended December 31, 2025 are the balancing figures between the unaudited figures for the nine months ended December 31 2025 and unaudited figures for the six months ended September 30, 2025.

For Mansaka Ravi & Associates
Chartered Accountants
FRN: 015023C

CA Ravi Mansaka
Partner
M.N. 410816



UDIN: 26410816WXSASS7744
Place of Signature: Navi Mumbai
Date: May 22, 2026

PROSTARM INFO SYSTEMS LIMITED
Plot No.. EL 79, Electronic Zone, TTC, MIDC, Mahape, Navi Mumbai, Thane, Maharashtra, India, 400710
Email: cs@prostarm.com, Website: www.prostarm.com, Tel: +91 22 45280500
CIN: L31900MH2008PLC368540

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31 Mar, 2026	31 Dec, 2025	31 March, 2025	31 March, 2026	31 March, 2025
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	10294.78	15934.48	7797.08	37788.05	34588.57
II. Other Income	216.04	134.83	25.62	585.99	189.72
III. Total Income (I +II)	10510.83	16069.31	7822.70	38374.04	34778.30
IV. Expenses:					
Cost of Material Consumed	2769.27	1130.10	2099.93	7182.90	6632.59
Purchase of Stock-in-Trade	4301.84	11661.26	3440.15	21334.95	17978.46
Changes in inventories of finished goods, work in progress and stock-in-trade	827.06	-948.91	79.04	-1015.20	363.41
Employee benefit expenses	600.96	719.89	526.44	2545.76	1861.98
Finance Costs	147.68	62.57	127.48	456.73	537.86
Depreciation and amortization expenses	79.84	76.50	66.48	271.23	246.99
Other Expenses	606.76	1222.58	534.19	2925.78	3023.33
Total Expenses	9333.41	13923.99	6873.71	33702.15	30644.61
V. Profit Before Taxes (III-IV)	1177.42	2145.32	948.99	4671.90	4133.68
VI. Tax expense:					
(1) Current tax	337.03	551.08	274.29	1230.21	1089.18
(2) Tax of Earlier Years	-5.19	-	-	-5.19	3.41
(3) Deferred tax	-30.46	-2.23	-9.60	-27.37	-10.24
VII. Profit/(Loss) for the period (V-VI)	876.04	1596.47	684.31	3474.26	3051.33
VIII Other Comprehensive Income (Net of Tax)	8.39	-5.57	-0.18	-10.17	0.45
IX Total Comprehensive Income for the period (VII+VIII)	884.44	1590.91	684.12	3464.09	3051.78
X. Earning per equity share (Face Value of Rs. 10 each) (Not annualised, except for the year ended 31.03.2025 & 31.03.2026)					
(1) Basic (In ₹)	1.49	2.88	1.60	6.17	7.12
(2) Diluted (In ₹)	1.48	2.86	1.55	6.13	6.93

For and on behalf of the Board of Directors of
Prostarm Info Systems Limited

(Tapan Ghose)
Chairman & Managing Director
DIN:- 01739231
Place : Navi Mumbai
Dated: May 22, 2026



For Mansaka Ravi & Associates
Chartered Accountants
FRN: 015023C

(CA Ravi Mansaka)
Partner
M.N. 410816
Place: Navi Mumbai
Dated: May 22, 2026



PROSTARM INFO SYSTEMS LIMITED

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AUDITED STANDALONE BALANCE SHEET AS AT MARCH 31, 2026

(₹ in Lakhs)

Particulars	As At	
	31 Mar,2026	31 Mar,2025
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1525.19	1486.62
(b) Capital Work-in-Progress	2075.10	-
(c) Investment Property	976.44	287.38
(d) Intangible Assets	4.29	8.09
(e) Intangible Assets under Development	71.96	-
(e) Right-of-Use Assets	1269.33	432.34
(f) Financial Assets		
(i) Investments	1514.78	1504.78
(ii) Other financial assets	3524.99	1551.67
(g) Deferred Tax Assets (Net)	113.68	82.89
(h) Other non-current assets	105.46	34.76
Total Non-Current Assets	11181.21	5388.53
Current Assets		
(a) Inventories	6847.62	5178.33
(b) Financial Assets		
(i) Trade receivables	25429.64	10582.62
(ii) Cash and cash equivalents	86.71	42.34
(iii) Bank balances other than (ii) above	87.35	197.98
(iv) Loans	63.93	51.18
(v) Others current financial assets	7358.81	764.14
(c) Other Current Assets	3989.48	2215.37
Total Current Assets	43863.54	19031.97
Total Assets	55044.75	24420.49
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5887.46	4287.46
(b) Other Equity	24296.30	7441.02
Total Equity	30183.76	11728.48
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	79.04	338.60
(ia) Lease Liabilities	788.26	-
(ii) Other financial liabilities	3.50	2.00
(b) Provisions	198.36	138.96
Total Non-Current Liabilities	1069.16	479.56
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8332.87	6384.38
(ia) Lease Liabilities	96.60	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	123.68	161.42
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	14343.52	5011.16
(iii) Other Financial Liabilities	255.67	141.32
(b) Other Current Liabilities	354.42	246.72
(c) Provisions	96.54	47.07
(d) Current Tax Liabilities (Net)	188.54	220.38
Total Current Liabilities	23791.83	12212.45
Total Equity and Liabilities	55044.75	24420.49

For and on behalf of the Board of Directors of
 Prostarm Info Systems Limited

(Tapan Ghose)
 Chairman & Managing Director
 DIN:- 01739231
 Place : Navi Mumbai
 Dated: May 22, 2026



For Mansaka Ravi & Associates
 Chartered Accountants
 FRN: 015023C

(CA Ravi Mansaka)
 Partner
 M.N. 410816
 Place: Navi Mumbai
 Dated: May 22, 2026



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CIN: L31900MH2008PLC368540

AUDITED STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31 MARCH, 2026

(₹ in Lakhs)

Particulars	For the Year Ended	For the Year Ended
	31 March, 2026	31 March, 2025
	Audited	Audited
A Cash Flow From Operating Activities		
Net Profit / (Loss) Before Tax	4671.90	4133.68
Adjustments For :		
Depreciation and Amortization Expense	271.23	246.99
Interest Expenses	401.23	487.44
Interest on Leased Liabilities	3.97	0.17
Interest Incomes	-503.28	-97.36
Provision for Warranty	121.60	43.84
Unrealised Foreign Exchange (Gain) / Loss	16.20	-20.31
Misc Items Written off	15.87	0.15
(Profit)/Loss on sale of Property, plant & equipment (PPE)	0.00	1.96
Expenses on share based payments to employees	93.29	56.04
Remeasurment of defined benefit plan	42.28	30.89
Operating Profit Before Working Capital Changes	5134.27	4883.49
Adjustments For :		
Decrease/(Increase) in other financial assets	123.72	-201.80
Decrease/(Increase) in other assets	-1774.11	-1637.82
Decrease/(Increase) in Loans	-12.75	-0.74
Decrease/(Increase) in inventories	-1669.29	604.36
Decrease/(Increase) in trade receivables	-14862.88	-1600.42
(Decrease)/Increase in Trade payables	9278.42	-1093.69
(Decrease)/Increase in other financial liabilities	115.08	15.51
(Decrease)/Increase in other liabilities	107.70	4.46
Retirement Benefits Paid (Out of Provisions)	-26.26	-3.47
Warranty Expenses Actually Paid (Out of Provisions)	-42.35	-54.22
Cash Generated From Operations	-3628.44	915.68
Less: Direct Taxes Paid net of refund (including TDS)	1256.85	1121.09
Net Cash flow From Operating Activities	-4885.29	-205.41
B Cash Flow From Investing Activities		
Addition in Property, Plant & Equipment [PPE]	-278.30	-1188.88
Addition to CWIP	-1935.21	949.32
Addition in Intangible Assets	-71.96	-4.90
Addition / Deletion in Investment Properties	-710.02	-14.27
Capital Advances	-70.70	-
Proceeds from Sale of PPE	-	2.13
Deposits (Net)	-8576.66	-222.80
Interest Income	503.28	97.36
Investment of Shares of Subsidiary	-10.00	-1159.00
Net Cash (Used) In/From Investing Activities	-11149.56	-1541.03



Particulars	For the Year Ended	For the Year Ended
	31 March, 2026	31 March, 2025
	Audited	Audited
C Cash Flow From Financing Activities		
Proceeds from Initial Public Offer (Net of IPO Expense)	14893.48	
Repayment of Non-Current Borrowings	-450.99	-130.64
Proceeds from Non-Current Borrowings	118.00	7.80
Current Borrowings (Net)	2021.92	2504.68
Interest paid on Borrowings	-400.46	-487.44
Repayment of Lease Liabilities	-39.80	-5.82
Interest on Lease Liabilities	-62.92	-0.17
Net Cash (Used) In/From Financing Activities	16079.22	1888.40
D Net Change In Cash & Cash Equivalents(A+B+C)	44.38	5.18
E Cash & Cash Equivalents at beginning of the year	42.34	37.15
F Cash & Cash Equivalents at end of the year	86.71	42.34
Components of Cash & Cash Equivalents	31 March, 2026	31 March, 2025
Cash on Hand	22.19	13.65
In Term Deposits with maturity less than 3 months at inception	2.03	
Balance with Banks in Current Accounts	62.49	28.69
Cheques, Drafts on Hand		

Note:1 The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

For and on behalf of the Board of Directors of
Prostarm Info Systems Limited



(Tapan Ghose)
Chairman & Managing Director
DIN:- 01739231
Place : Navi Mumbai
Dated: May 22, 2026



For Mansaka Ravi & Associates
Chartered Accountants
FRN: 015023C



(CA Ravi Mansaka)
Partner
M.N. 410816
Place: Navi Mumbai
Dated: May 22, 2026



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Notes to the Standalone Audited Financial Results

1. The above financial results of **Prostarm Info Systems Limited (the 'Company')** for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **May 22, 2026**.
2. The above audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended.
3. The figures for the quarters ended March 31, 2026 are derived balancing figures between audited figures in respect of full financial year ended March 31, 2026 and unaudited figures in respect of nine months period ended on December 31, 2025. Further, the figures of quarter ended December 31, 2025 are derived balancing figures between unaudited figures in respect of nine months ended on December 31, 2025 and unaudited figures in respect of six months period ended on 30th September, 2025.
4. The Company operates as a single business segment based on its products and has one reportable segment namely "Customized Power Electronic Solutions' and Other System Integrated Solutions". Accordingly, in the context of Ind AS 108 on operating segment reporting, are considered to constitute one segment by the Chief Operating Decision Maker and the Company has not made any additional segment disclosures.
5. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ('Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
6. All the amounts included in the financial results are rounded off to the nearest lakhs, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts are appearing as '0'.

**For and on behalf of the Board of Directors of
Prostarm Info Systems Limited**

(Tapan Ghose) ✓
Chairman & Managing Director
DIN:- 01739231

Place : Navi Mumbai
Dated: May 22, 2026





Mansaka Ravi & Associates
Chartered Accountants

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Prostarm Info Systems Limited
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of **Prostarm Info Systems Limited** ("Holding company") and its subsidiary (holding company and its subsidiary together referred to as "the Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiary, the Statement:

a. includes the results of the following entities:

Holding Company:

Prostarm Info Systems Limited

Subsidiary Company:

Prostarm Energy Systems Private Limited

Prostarm Karnataka Bess Private Limited

Prostarm Bihar Bess Private Limited

- b. is presented in accordance with the requirements of Regulation 33 of the LODR Regulations, as amended; and
- c. gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended March 31, 2026 and for the year ended March 31, 2026.

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Mansaka Ravi & Associates

Chartered Accountants

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going





Mansaka Ravi & Associates

Chartered Accountants

concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the





Mansaka Ravi & Associates Chartered Accountants

Group and its associates and jointly controlled entities to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated Financial Results include the audited Financial Results of Holding Company and subsidiaries, whose financial information reflect Group's share of total assets of ₹ 1149.22 Lakhs as at 31st March, 2026, Group's share of total revenue of ₹ 164.61 Lakhs and ₹940.31 lakhs and Group's share of total net (loss) after tax of ₹ (76.79) Lakhs and ₹ (173.76) Lakhs for the quarter ended 31st March, 2026 and for the year ended 31st March, 2026 respectively, as considered in the consolidated Financial Results, which have been audited by their respective independent auditors. The independent auditors' reports on financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.





Mansaka Ravi & Associates Chartered Accountants

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Board of Directors.

- (b) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figures between the audited figures for the full financial year ended March 31, 2026 and the year-to-date unaudited figures up to nine months ended December 31, 2025.
- (c) Further, the figures for the quarter ended December 31, 2025 are the balancing figures between the unaudited figures for the nine months ended December 31 2025 and unaudited figures for the six months ended September 30, 2025.

**For Mansaka Ravi & Associates
Chartered Accountants
FRN: 015023C**

**CA Ravi Mansaka
Partner
M.N. 410816**



**UDIN: 26410816BEGEND7850
Place of Signature: Navi Mumbai
Date: May 22, 2026**

PROSTARM INFO SYSTEMS LIMITED

Plot No.. EL 79, Electronic Zone, TTC, MIDC, Mahape, Navi Mumbai, Thane, Maharashtra, India, 400710

Email: cs@pProstarm.com, Website: www.prostarm.com, Tel: +91 22 45280500

CIN: L31900MH2008PLC368540

PROSTARM
Chartered Accountants

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	For the Quarter Ended			For the Year Ended	
	31 March, 2026	31 Dec, 2025	31 March, 2025	31 March, 2026	31 March, 2025
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from operations	10445.28	16048.50	8202.00	38576.69	35064.67
II. Other Income	216.15	135.03	25.84	586.49	190.26
III. Total Income (I + II)	10661.43	16183.53	8227.85	39163.18	35254.93
IV. Expenses:					
Cost of Material Consumed	2786.77	1345.50	2322.31	7881.27	7109.94
Purchase of Stock-in-Trade	4383.66	11599.95	3568.97	21100.80	17978.46
Changes in inventories of finished goods, work in progress and stock-in-trade	858.63	-990.60	-30.86	-1002.34	150.64
Employee benefit expenses	683.20	808.57	645.52	2908.66	2235.55
Finance Costs	134.84	75.33	130.66	456.73	541.04
Depreciation and amortization expenses	105.20	76.52	80.92	322.00	302.27
Other Expenses	638.03	1261.46	569.77	3058.53	3039.22
Total Expenses	9590.34	14176.74	7287.30	34725.64	31357.11
V. Profit before exceptional and extraordinary items and tax (III - IV)	1071.09	2006.78	940.55	4437.54	3897.82
VI. Exceptional Items	-	-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)	1071.09	2006.78	940.55	4437.54	3897.82
VIII. Extraordinary Items	-	-	-	-	-
V. Profit Before Taxes (III-IV)	1071.09	2006.78	940.55	4437.54	3897.82
VI. Tax expense:					
(1) Current tax	337.03	551.08	274.52	1230.21	1089.18
(2) Tax of Earlier Years	-	-	-	-5.19	3.41
(3) Deferred tax	-60.59	-35.51	-11.80	-87.98	-79.94
VII. Profit/(Loss) for the period (V-VI)	794.65	1491.22	677.83	3300.50	2885.18
Attributable to:					
Owners of the Parent Company	794.65	1491.22	678.61	3300.50	2968.42
Non-controlling interest	-	-	-0.78	-	-83.24
VIII. Other Comprehensive Income					
(i) Items that will not be reclassified to profit or loss					
Fair value gain loss on Investments	-	-	-	-	-
Remeasurement gain/(loss) on defined benefit obligation	14.78	-6.77	0.03	-13.34	3.40
(ii) Income tax relating to items that will not be reclassified to profit or loss	-4.10	2.05	-0.01	3.36	-0.88
(iii) Items that will be reclassified to profit or loss	-	-	-	-	-
(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total of Other Comprehensive Income	10.68	-4.72	0.02	-9.98	2.52
Attributable to:					
Owners of the Parent Company	10.68	-4.72	0.93	-9.98	2.52
Non-Controlling Interests	-	-	-0.92	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	805.33	1486.50	677.85	3290.52	2887.70
Attributable to:					
Owners of the Parent Company	805.33	1486.50	679.54	3290.52	2970.94
Non-Controlling Interests	-	-	-1.69	-	-83.24
X. Earning per equity share:					
(Not annualised, except for the year ended 31.03.2025 & 31.03.2026)					
(1) Basic (In ₹)	1.35	2.69	1.58	5.86	6.92
(2) Diluted (In ₹)	1.34	2.67	1.54	5.82	6.74

For and on behalf of the Board of Directors of
Prostarm Info Systems Limited

(Tapan Ghose)
Chairman & Managing Director
DIN:- 01739231

Place : Navi Mumbai
Dated : May 22, 2026



For Mansaka Ravi & Associates
Chartered Accountants
FRN:015023C

(CA Ravi Mansaka)
Partner

M.N. 410816
Dated: May 22, 2026



PROSTARM INFO SYSTEMS LIMITED

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AUDITED CONSOLIDATED BALANCE SHEET AS AT 31 MARCH, 2026

Particulars	(₹ in Lakhs)	
	As At	
	31 Mar,2026	31 Mar,2025
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	1613.36	1591.25
(b) Capital Work-in-Progress	2075.10	-
(c) Investment Property	976.44	287.38
(d) Intangible Assets	157.23	191.59
(e) Intangible Assets under Development	71.96	-
(e) Right-of-Use Assets	1269.33	432.34
(f) Financial Assets	-	-
(i) Investments	0.10	0.10
(ii) Other financial assets	3535.55	1562.23
(g) Deferred Tax Assets (Net)	355.24	263.90
(h) Other non-current assets	105.46	34.76
Total Non-Current Assets	10159.75	4363.56
Current Assets		
(a) Inventories	7321.46	5873.07
(b) Financial Assets		
(i) Trade receivables	25455.50	10603.64
(ii) Cash and cash equivalents	117.28	62.77
(iii) Bank balances other than (ii) above	87.35	197.98
(iv) Loans	53.88	51.82
(v) Others current financial assets	7350.37	760.12
(c) Current Tax Asset (Net)	3.79	8.07
(d) Other Current Assets	3187.46	1831.05
Total Current Assets	43577.07	19388.52
Total Assets	53736.82	23752.09
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5887.46	4287.46
(b) Other Equity	22779.84	6098.13
Equity attributable to owners of the Parent Company	28667.30	10385.59
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	79.04	338.60
(ia) Lease Liabilities	788.26	-
(ii) Other financial liabilities	3.50	2.00
(b) Provisions	207.90	146.67
(c) Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	1078.70	487.27
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8332.87	6384.38
(ia) Lease Liabilities	96.60	-
(ii) Trade payables		
(a) total outstanding dues of micro enterprises and small enterprises; and	255.18	604.16
(b) total outstanding dues of creditors other than micro enterprises and small enterprises.	14376.25	5168.67
(iii) Other Financial Liabilities	284.80	189.71
(b) Other Current Liabilities	359.78	263.15
(c) Provisions	96.81	48.78
(d) Current Tax Liabilities (Net)	188.54	220.38
Total Current Liabilities	23990.82	12879.22
Total Equity and Liabilities	53736.82	23752.09

For and on behalf of the Board of Directors of
Prostarm Info Systems Limited

(Tapan Ghose)
Chairman & Managing Director
DIN:- 01739231

Place : Navi Mumbai
Dated : May 22, 2026



For Mansaka Ravi & Associates
Chartered Accountants
FRN:015023C

(CA Ravi Mansaka)
Partner
M.N. 410816



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AUDITED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED MARCH 31, 2026

(₹ in Lakhs)

Particulars	For the Year Ended	For the Year Ended
	31 March, 2026	31 March, 2025
	Audited	Audited
A Cash Flow From Operating Activities		
Net Profit / (Loss) Before Tax	4437.54	3897.82
Adjustments For :		
Depreciation and Amortization Expense	322.00	302.27
Interest Expenses	401.23	487.44
Interest Income	-503.30	-97.36
Interest on Leased Liabilities	3.97	0.17
Unrealised Foreign Exchange (Gain)/Loss	16.20	-20.31
Provision for Warranty	121.60	43.84
Misc Items Written Off	15.87	0.15
(Profit)/Loss on sale of Property, Plant & Equipment (PPE)	-	1.96
Expenses on share based payments to employees	97.71	60.06
Remeasurment of defined benefit plan	46.02	35.17
Operating Profit Before Working Capital Changes	4958.82	4711.22
Adjustments For :		
Decrease/(Increase) in other financial assets	123.72	-202.81
Decrease/(Increase) in other assets	-1356.40	-1229.61
Decrease/(Increase) in Loans	-2.05	-1.38
Decrease/(Increase) in inventories	-1448.39	-19.15
Decrease/(Increase) in trade receivables	-14915.68	-1710.46
(Decrease)/Increase in Trade payables	8890.36	-636.49
(Decrease)/Increase in other financial liabilities	95.82	-51.45
(Decrease)/Increase in other liabilities	96.63	1.63
Retirement Benefits Paid (Out of Provisions)	-29.35	-3.47
Warranty Expenses Actually Paid	-42.35	-54.22
Cash Generated From Operations	-3628.86	803.80
Less: Direct Taxes Paid net of refund (including TDS)	1252.57	1121.09
Net Cash flow From Operating Activities	-4881.43	-317.29
B Cash Flow From Investing Activities		
Addition in Property, Plant & Equipment [PPE]	-282.05	-1204.50
(Increase)/Decrease in CWIP	-1935.21	949.32
Addition in Intangible Assets	-71.96	-9.90
Addition / Deletion in Investment Properties	-710.02	-14.27
Procees from Sale of PPE	-	2.13
Capital Advances	-70.70	-
Deposits (Net)	-8576.66	-222.80
Interest Incomes	503.30	97.36
Cost of Acquisition of NCI Portion	-	-1159.00
Net Cash (Used) In/From Investing Activities	-11143.28	-1561.65



Particulars	For the Year Ended	For the Year Ended
	31 March, 2026	31 March, 2025
	Audited	Audited
C Cash Flow From Financing Activities		
Proceeds from Initial Public Offer (Net of IPO Expense)	14893.48	-
Repayment of Non-Current Borrowings	-450.99	-122.84
Proceeds from Non-Current Borrowings	118.00	0.00
(Decrease)/Increase in Current Borrowings	2021.92	2504.68
Interest paid on Borrowings	-400.46	-487.44
Repayment of Lease Liabilities	-39.80	-5.99
Interest on Lease Liabilities	-62.92	-
Net Cash (Used) In/From Financing Activities	1185.75	1888.40
D Net Change In Cash & Cash Equivalents(A+B+C)	54.51	9.46
E Cash & Cash Equivalents at beginning of the year	62.77	53.30
F Cash & Cash Equivalents at end of the year	117.27	62.77
Components of Cash & Cash Equivalents	31 March, 2026	31 March, 2025
Cash on Hand	27.09	13.82
In Term Deposits with maturity less than 3 months at inception	2.03	-
Balance with Banks in Current Accounts	88.16	48.94
Cheques, Drafts on Hand	-	-

Note:1 The Statement of Cash Flows has been prepared under the "Indirect Method" as set out in Ind AS - 7 "Statement of Cash Flows".

For and on behalf of the Board of Directors of
Prostarm Info Systems Limited

(Tapan Ghose)
Chairman & Managing Director
DIN:- 01739231



Place : Navi Mumbai
Dated : May 22, 2026

For Mansaka Ravi & Associates
Chartered Accountants
FRN:015023C

(CA Ravi Mansaka)
Partner
M.N. 410816



PROSTARM INFO SYSTEMS LIMITED

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CIN: L31900MH2008PLC368540

Notes to the Consolidated Audited Financial Results

1. The above financial results of **Prostarm Info Systems Limited (the 'Company')** and its Subsidiary (company and its subsidiary together referred to as "the Group") for the quarter and year ended March 31, 2026, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on **May 22, 2026**.
2. The above audited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" specified under Section 133 of the Companies Act, 2013, as amended, read with Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR), as amended.
3. The following Subsidiaries have been considered for the purpose of preparing Consolidated Financial Results as per Ind AS 110 on "Consolidated Financial Statements"

Name of Subsidiary Company	Ownership Interest in %
Prostarm Energy Systems Private Limited	100%
Prostarm Karnataka Bess Private Limited	100%
Prostarm Bihar Bess Private Limited	100%

4. The figures for the quarters ended March 31, 2026 are derived balancing figures between audited figures in respect of full financial year ended March 31, 2026 and unaudited figures in respect of nine months period ended on December 31, 2025. Further, the figures of quarter ended December 31, 2025 are derived balancing figures between unaudited figures in respect of nine months ended on December 31, 2025 and unaudited figures in respect of six months period ended on September 30, 2025.
5. The Group operates as a single business segment based on its products and has one reportable segment namely "Customized Power Electronic Solutions' products and Other System Integrated Solutions". Accordingly, in the context of Ind AS 108 on operating segment reporting, are considered to constitute one segment by the Chief Operating Decision Maker and the Group has not made any additional segment disclosures.
6. The financial results of the Group have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended.



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7. All the amounts included in the financial results are rounded off to the nearest lakhs, except per share data and unless stated otherwise. Further, due to rounding off, certain amounts are appearing as '0'.

**For and on behalf of the Board of Directors of
Prostarm Info Systems Limited**

**(Tapan Ghose)
Chairman & Managing Director**

DIN:- 01739231

Place : Navi Mumbai

Dated: May 22, 2026



Annexure-I

Prostarm/Secretarial/2026-27/15

May 22, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 Script Code: 544410	National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Symbol: PROSTARM
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Sub: Declaration with respect to unmodified opinion in the Auditor's Report on the Annual Financial Statements/ Results for the Financial Year ended March 31, 2026.

Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

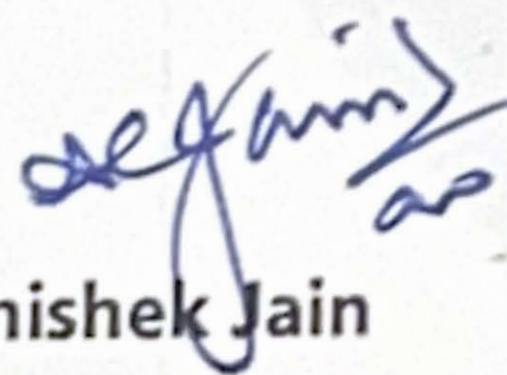
Dear Sir/Madam,

In terms of the provisions of Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable provisions, we hereby state that the Statutory Auditors of the Company, M/s. Mansaka Ravi & Associates, Chartered Accountants (Firm Registration Number: 015023C) have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the Quarter/Financial Year ended March 31, 2026.

Kindly take the above information on record.

Thanking you,

For **Prostarm Info Systems Limited**


Abhishek Jain
Chief Financial Officer



PROSTARM INFO SYSTEMS LIMITED

CIN No : L31900MH2008PLC368540

GST No : 27AAECP6991N1ZK

Registered Office :

Plot No. EL 79, Electronic Zone, TTC, MIDC,
Mahape, Navi Mumbai, Thane - 400 710,
Maharashtra, India.

Contact Us :

022-45280500

sales@prostarm.com

www.prostarm.com



Annexure-II

Brief Profile of Internal Auditor

Name of the Internal Auditor	Mr. Ronak Mukesh Shah
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of Internal Auditor for FY 2026-27
Date of Appointment & Term of Appointment	May 22, 2026 Appointment of Mr. Ronak Mukesh Shah as an Internal Auditor of the Company for Financial Year 2026-27
Brief Profile	<p>Mr. Ronak Shah is a member of the Institute of Chartered Accountants of India (ICAI) with over 10 years of extensive experience in internal audit, internal financial controls, process consulting, etc across diverse industries including IT, Pharmaceuticals, FMCG, Manufacturing, Aviation, BFSI, and Poultry.</p> <p>He has strong hands on experience in ERP environments, including SAP implementation, ERP readiness assessments, Business Requirement Document (BRD) preparation, User Acceptance Testing (UAT), system control evaluations, etc along with exposure to regulatory frameworks such as GST (India), UAE VAT, and DFSA compliance, ensuring adherence to applicable statutory and global requirements.</p> <p>He also possesses deep expertise in strengthening governance frameworks, designing Standard Operating Procedures (SOPs), and implementing Risk Control Matrixes (RCM) to enhance control effectiveness, operational efficiency and process robustness.</p>
Disclosure of Relationships between directors	NA



Annexure-III

Brief Profile of Cost Auditor

Name of the Firm	M/s. Y R Doshi & Company, Cost Accountants
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Re-appointment of Cost Auditors for FY 2026-27
Date of Re-Appointment & Term of Re-Appointment	May 22, 2026 M/s. Y.R. Doshi & Company, Cost Accountants, Mumbai (FRN: 000003), being the Cost Auditors are re-appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2027 and be paid the remuneration of INR 70,000/- (Rupees Thirty-Five Thousand Only) plus applicable taxes and reimbursement of out of pocket expenses.
Brief Profile	<p>M/s. Y. R. Doshi & Company is a Partnership firm registered under Institute of Cost and Works Accounts of India since 1988.</p> <p>Mr. Y. R. Doshi is the Managing Partner of the firm. Over the years, the firm has served number of clients in diverse industry and business and has earned reputation for excellence in rendering services to the business community.</p> <p>The firm offers a wide range of professional services in the field of GST compliance, Business Structuring, Planning including Financial Management Systems, Internal/Management Audit, Cost Audit, Stock Audit, Inventory Management, Investigation, Certification in Statutory Pricing and Valuation of products for Customs, Excise and Tariff determination in multinational / multi-unit environment, Cost Accounting and Auditing Consultancy.</p>
Disclosure of Relationships between directors	NA



Annexure-IV

Details for appointment of Senior Management Personnel ('SMP') of the Company:

Name of SMP	Mr. Ajay Satish Rao	Mr. Prateek Srivastava
Reason for change	Appointment of Mr. Ajay Satish Rao - Vice President – Operations as SMP	Appointment of Mr. Prateek Srivastava-Business Unit Head as SMP
Date of appointment & term of appointment	May 22, 2026 Term: Full-time employment	May 22, 2026 Term: Full-time employment
Brief profile	<p>Mr. Ajay Satish Rao holds a Bachelor of Engineering in Computer Science and a Master's degree in Marketing from Mumbai University, and is a Six Sigma certified professional.</p> <p>He brings over 15 years of progressive leadership experience in Operations, Project Management, and Service Delivery across global and regional enterprises, with strong expertise in building scalable operating models, driving execution excellence, and aligning operational strategy with long-term business objectives. He has a proven track record in leading large cross-functional teams managing complex transformations and ensuring operational efficiency spanning multiple industry verticals, with experience in pre-sales, P&L ownership, and sales functions.</p> <p>He has previously been associated with Fidelity National Information Services (FIS) as Head of Operations – Asia Pacific and has also worked with NCR in senior leadership roles, regional operational governance, performance management, and service delivery excellence across multiple geographies.</p>	<p>Mr. Prateek Srivastava holds a Master of Business Law (MBL), a Bachelor of Laws (LLB), and a Bachelor of Commerce (B.Com), all from Lucknow University.</p> <p>He brings over 21 years of experience in Marketing, Business Development, Project Management, Commercial Operations, and Strategic Planning across Telecom, Power Transmission, and Solar sectors, with strong expertise in driving end-to-end project execution, managing large-scale business operations, and building long-term customer and stakeholder relationships.</p> <p>He has previously been associated with Coslight India telecom Private Limited, s General Manager – Business Development & Operations and has also worked with Alandick & Company India Private Limited and Zepplin Mobile Systems India Limited, contributing to business growth, operational efficiency, and end-to-end project execution.</p>
Disclosure of relationships between directors	Not Applicable	Not Applicable

