



October 31, 2026

The Corporate Relationship Department
BSE Limited
P.J. Towers, Dalal Street
Mumbai- 400001
Scrip Code: 500089

The Calcutta Stock Exchange Ltd.
7, Lyons Range, Dalhousie
Kolkata- 700001
Scrip Code: 10013217

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C/1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051
NSE Symbol: DICIND

Sub: - Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Ref: Disclosure filed on November 26, 2025 under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to GST proceedings for Financial Year 2021-22

Dear Madam/Sir,

This is in furtherance to the disclosure made by Company on November 25, 2025 with stock exchanges, pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), regarding the GST proceedings initiated by the Joint Commissioner, LTU, Corporate Division, West Bengal for Financial Year 2021-22. Pursuant thereto, the said authority vide order dated 25th November 2025 ("**Original Order**") had raised a total demand of INR 4,67,740/- on the Company.

Please be informed that the Company had preferred an appeal before the Sr. Joint Commissioner of Revenue, LTU (Appeal), West Bengal ("**Appellate Authority**") against the Original Order and the Appellate Authority, vide its order dated October 30, 2026, has partly allowed the appeal and substantially reduced the tax demand, interest and penalty liabilities arising therefrom.

The appellate authority accepted the Company's submissions regarding eligibility of Input Tax Credit ("ITC") on services availed in connection with its manufacturing activities and accordingly set aside a significant portion of the demand raised in the original order. Consequently, the original order has been modified and the aggregate liability stands reduced to INR 1,28,577/- (comprising Tax of INR 51,941/-, Interest of INR 46,636/- and Penalty of INR 30,000/-).

In terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, and Industry Standard Note on Regulation 30 of SEBI Listing Regulations, the information required are enclosed herewith as **Annexure -1 and Form - A**.

DIC INDIA LIMITED

Corporate Office: Fusion square, 5th Floor, Plot no. 5A & 5B, Sector-126, Noida – 201303

Tel: +91-120-6361414 | Fax: +91-120-6361443

GSTIN: 09AABCC0703C1ZF

CIN No. L24223WB1947PLC015202

Website: www.dic.co.in | Email id: investors@dic.co.in

Registered office: UB 03, Mani Tower, 31/41, Binova Bhawe Road,
Behala, Kolkata-700038



I, the undersigned state and declare that the information and details provided in **Form - A**, in compliance with Regulation 30(13) of the SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

You are requested to take the same on record.

Thanking you,

For DIC India Limited

Meghna Saini Digitally signed
by Meghna Saini
Date: 2026.10.31
16:56:02 +05'30'

Meghna Saini

Company Secretary, Compliance Officer & Head-Legal

Membership No. A42587

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ANNEXURE-1

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Name of the authority	Sr. Joint Commissioner of Revenue, LTU (Appeal), West Bengal
Nature and details of the action(s)	The Company had filed an appeal against the Original Order dated 25 th November 2025 before the Appellate Authority. Pursuant to the appellate order dated 30 October 2026, the appeal has been partly allowed and the aggregate liability has been reduced from INR 4,67,740/- to INR 1,28,577/-. The relief has primarily been granted in respect of Input Tax Credit relating to manufacturing-related services.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority.	Order was passed by Appellate Authority on 30 th October 2026, however, received by the KMP on 31 st October 2026 at 11:34 am.
Details of the violation(s)/contravention(s) committed or alleged to be committed.	Alleged wrongful availment of Input Tax Credit (ITC) in respect of certain supplier credit notes and alleged availment of ineligible/blocked ITC under Section 17(5) of the CGST/WBGST Act, 2017 for FY 2021-22.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	No impact other than as stated in this disclosure.

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Form - A

Disclosure by DIC India Limited regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Regulation 30(13) – Disclosure of communication from regulatory, statutory, enforcement or judicial authority

Name of the listed entity	DIC India Limited
Type of Communication Received	Order passed pursuant to an appeal preferred by the Company
Date of receipt of communication	Order passed by Appellate Authority on 30 th October 2026, however, received by the KMP on 31 st October 2026 at 11:34 am.
Authority from whom communication Received	Sr. Joint Commissioner of Revenue, LTU (Appeal), West Bengal
Brief summary of the material contents of the communication received, including reasons for receipt of the communication	The Company had filed an appeal against the Original Order dated 25 th November 2025 before the Appellate Authority. Pursuant to the appellate order dated 30 October 2026, the appeal has been partly allowed and the aggregate liability has been reduced from INR 4,67,740/- to INR 1,28,577/-. The relief has primarily been granted in respect of Input Tax Credit relating to manufacturing-related services.
Period for which communication would be applicable, if stated	Financial year 2021-22
Expected financial implications on the listed company, if any	Based on a preliminary assessment of order, no expected financial implication on the Company.
Details of any aberrations/non-compliances identified by the authority in the communication	Alleged wrongful availment of Input Tax Credit (ITC) in respect of certain supplier credit notes and alleged availment of ineligible/blocked ITC under Section 17(5) of the CGST/WBGST Act, 2017 for FY 2021-22.
Details of any penalty or restriction or sanction imposed pursuant to the communication	As stated in point summary above.
Action(s) taken by listed company with respect to the communication	The Company is evaluating the order, and appropriate actions, if required, will be taken within the stipulated time.

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