Ganga Pharmaceuticals Limited
CIN: L99999MH1989PLC053392
Regd. Office: Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305
Phone No: 9834613142 | Website: www.ayurvedganga.com | Email: ayurvedganga@gmail.com.

September 01, 2026

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400001

Scrip Code: 539680

Sub: Notice convening the 37h Annual General Meeting ("AGM") and Integrated Annual Report for Financial year 2025-26

Dear Sir/Madam,

Please take note that:

(a) Pursuant to the MCA Circulars and SEBI Circulars issued from time to time, the 37th Annual General Meeting (AGM) of the Company will be held Saturday, September 26, 2026 at 4:30 p.m. at the registered office of the Company at Gangatat, Dhanvantri Marg, Gopcharpada, Virar East, Palghar-401305

(b) The Company has fixed Friday, September 18, 2026, as the "Cut-off Date" for determining the eligibility of Members to vote by remote e-voting or e-voting at the Annual General Meeting.

(c) The Company will be availing remote e-voting system of Central Depository Services Limited (CSDL) for casting vote for AGM. The remote e-voting period shall commence on Wednesday, September 23, 2026 (9:00 A.M.) and end on Friday, September 25, 2026 (5:00 P.M.).

(d) Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Register of Members and Share Transfer Books of the Company will remain closed for the purpose of Annual General Meeting, as detailed below;

Symbol	Type of Security	Book Closure Date	Cut-Off Date
539680	Equity Shares	Book Closure will start from Sunday, September 20, 2026, to Saturday, September 26, 2026 (both days inclusive) for the purpose of Annual General Meeting for financial year 2025-26	Friday, September 18, 2026

Pursuant to Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report for the Financial Year 2025-2026 along with the Notice of the 37th Annual General Meeting ("AGM") of the Company to be held on Saturday, September 26, 2026, at 0 4:30 P.M. (IST) at the registered office of the Company which is being sent through permissible modes to the Members of the Company.

The Notice of the AGM and the Annual Report has also been uploaded on the website of the Company at www.ayurvedganga.com

Kindly take the same in your records.

Thanking You,
Yours faithfully,
For Ganga Pharmaceuticals Limited

SHARMA BHARAT B
Digitally signed by SHARMA BHARAT B
Date: 2026.09.01 19:09:00 +05'30'

Bharat Sharma
Managing Director
DIN: 00077026
Email Id.: bharat.sharma@gangapharma.in.

Encl: As above

GANGA PHARMACEUTICALS LIMITED

37th ANNUAL REPORT 2025-26

GANGA PHARMACEUTICALS LIMITED

Annual Report: 2025-26

CIN	:	**L99999MH1989PLC053392**
Registered office	:	Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305
Works and Factory	:	Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar - 401305
Board of Directors	:	Mr. Sanjay Vyankatesh Kulkarni **(Non-Executive Chairman)** Mr. Bharat Brijmohan Sharma **(Managing Director & CEO)** Mrs. Srijna Bharat Sharma **(Whole time Director)** Mr. Munna Baijnath Chaurasia **(Independent Director)** Mr. Aman Mukesh Chaudhari **(Independent Director)**
Key Managerial Personnel	:	Mr. Anagh Sharma **(Chief Financial Officer)** Mrs. Priti Bhaiya **(Company Secretary & Compliance Officer)**
Bankers	:	**Union Bank of India**
StatutoryAuditor	:	**Banka & Banka Chartered Accountants.** Shah Trade Centre 3rd floor, above State bank of India, Rani Sati Marg, Malad East, Mumbai-400 097
Share Registrar & Transfer Agent	:	**KFin Technologies Limited** Selenium, Tower - B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500032.
Website	:	www.ayurvedganga.com

Contents	Page. No.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 37th (Thirty Seventh) Annual General Meeting of the Members of **Ganga Pharmaceuticals Limited** ("the Company") will be held on Saturday, September 26, 2026 at 4.30 p.m. at the registered office of the Company at Gangatat, Dhanvantri Marg, Gopcharpada, Virar (E), Palghar – 401 305 to transact the following businesses:

Ordinary Business:

1. **Adoption of the Audited Financial Statements of the Company**

   To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2026 including the Audited Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss for the year ended on that date together with the Reports of the Board of Directors and Auditors thereon; and

2. **To appoint a Director in place of Mr. Sanjay Kulkarni (DIN: 00065190), who retires by rotation and being eligible, has offered himself for re-appointment**

SPECIAL BUSINESS:

3. **Re-appointment of Mr. Bharat Brijmohan Sharma as Managing Director & Chief Executive Officer (CEO) of the Company.**

   To consider and if thought fit, to pass the following resolution as an Ordinary Resolution;

   "**RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 ('the Act') and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Articles of Association of the Company, and subject to such other approvals, permissions, and sanctions as may be required, and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee, and the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Bharat Brijmohan Sharma (DIN: 00077026) as the Managing Director & Chief Executive Officer (CEO) of the Company, for a period of three (3) years with effect from April 01, 2026, to March 31, 2029, upon the terms and conditions including remuneration, allowances, and perquisites as set out in the Explanatory Statement annexed hereto, with further liberty to the Board of Directors (hereinafter referred to as 'the Board', which term shall include any Committee constituted by the Board) to alter, vary, or revise the terms and conditions of the said re-appointment and/or remuneration from time to time, provided it does not exceed the limits specified under Section 197 and Schedule V to the Act.;

   RESOLVED FURTHER THAT pursuant to Section 203 of the Act, Mr. Bharat Brijmohan Sharma shall continue to function as a Key Managerial Personnel (KMP) of the Company and his office as Managing Director & CEO shall not be liable to retire by rotation during his tenure;

   RESOLVED FURTHER THAT where in any financial year during the currency of the tenure of Mr. Bharat Brijmohan Sharma, the Company has no profits or its profits are inadequate, the Company shall pay to Mr. Bharat Brijmohan Sharma the remuneration, perquisites, and allowances as specified in the Explanatory Statement as the Minimum Remuneration, subject to compliance with the applicable provisions of Schedule V of the Act, or such other limits as may be prescribed by the Central Government or via statutory modifications from time to time;

   RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Director(s) to give effect to the aforesaid resolution."

By Order of the Board of Directors of
Ganga Pharmaceuticals Limited

Sd/-
Bharat Sharma
Managing Director
DIN: 00077026

Registered Office:
Gangatat, Dhanvantri Marg, Gopcharpada,
Virar (E), Palghar – 401305

Place: Virar
Dated: August 19, 2026

NOTES

1. The relevant details of the Directors seeking re-appointment, pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and as required under Secretarial Standards - 2 on General Meetings issued by The Institute of Company Secretaries of India, is provided in Annexure - I.
2. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UP TO AND NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER. THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF COMMENCEMENT OF THE MEETING. IN THIS NOTICE, THE TERMS MEMBER(S) OR SHAREHOLDER(S) ARE USED INTERCHANGEABLY.
3. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the Meeting, Members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written Notice is given to the Company.
4. In terms of section 101 and 136 of the Act, read together with the rules made there under, the listed Companies may send the Notice of Annual General Meeting and the Annual Report, including Financial Statements, Board Report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those Members, who have registered their e-mail addresses with their respective depository participants or with the share transfer agent of the Company. For Members who have not registered their e-mail addresses, physical copies are sent in the permitted mode. Members may note that Annual Report 2025-26 and Notice along with proxy form and attendance slip will also be available on the Company's website at www.ayurvedganga.com., website of the Stock Exchanges i.e., BSE Ltd. at www.bseindia.com. and on the website of CDSL at www.evotingindia.com.
5. To receive communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/ update their e-mail address with their respective depository participants, where shares are held in demat mode.
6. Institutional / Corporate Shareholders (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by e-mail through its registered e-mail address to dbpcpl@gmail.com. with a copy marked to ayurvedganga@gmail.com;
7. Institutional investors, who are members of the Company are encouraged to attend and vote at the 37th (Thirty Seventh) AGM of the Company.
8. The Register of Members and the Share Transfer books of the Company will remain closed from Sunday, September 20, 2026 to Saturday, September 26, 2026 (both days inclusive) for the purpose of Annual General Meeting of the Company.
9. All documents referred to in the Notice will also be available for inspection by the Members at the registered office of the Company from Monday to Friday during office hours. Except holidays, up to the date of AGM.
10. In compliance with the provisions of Section 129(3) of the Act, the Audited Financial Statements include the Standalone Financial Statements of the Company as defined in the Act for consideration and adoption by the Members of the Company.
11. In case of joint holders, the member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
12. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_ RTAMB/P/CIR/2023/8 dated January 25, 2023 has mandated the listed Companies to issue securities in dematerialised form only while processing service requests viz. Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website at www.ayurvedganga.com and on the website of the Company's Registrar and Transfer Agents, KFin Technologies Ltd, at https://www.kfintech.com/ . It may be noted that any service request can be processed only after the folio is KYC Compliant.
13. SEBI vide Circular Nos. SEBI/HO/OIAE/OIAE_IAD-1/P/ CIR/2023/131 dated July 31, 2023, and SEBI/HO/OIAE/ OIAE_IAD-1/P/CIR/2023/135 dated August 4, 2023, read with Master Circular No. SEBI/HO/ OIAE/OIAE_IAD-1/P/ CIR/2023/145 dated July 31, 2023 (updated as on August 11, 2023), has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to abovementioned circulars,

post exhausting the option to resolve their grievances with the RTA/ Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal https:// smartodr.in/login.

14. The Members are requested to:

a) Intimate change in their registered address, if any, to KFin Technologies Limited (Formerly known as KFin Technologies Private Limited) at Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad, Telangana, 500032 or einward.ris@kfintech.com/vastala@kfintech.com. in respect of their holdings in physical form.

b) Notify immediately any change in their registered address to their Depository Participants in respect of their holdings in electronic form.

c) Non-Resident Indian Members are requested to inform KFin Technologies Limited immediately of the change in residential status on return to India for permanent settlement.

15. Please note that in accordance with the provisions of Section 72 of the Act, Members are entitled to make nominations in respect of the Equity Shares held by them. Members desirous of making nominations may procure the prescribed form SH-13 from KFin Technologies Limited and have it duly filled, signed and sent back to them, in respect of shares held in physical form. Members holding shares in dematerialised mode should file their nomination with their Depository Participant (DP).

16. Members/Proxies are requested to bring the attendance slip/proxy form duly filled and signed for attending the Meeting. Proxies are requested to bring their identity proof at the Meeting for the purpose of identification.

17. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency.

18. The instructions for shareholders voting electronically are as under:

(i) The remote e-Voting period begins on Wednesday, September 23, 2026 (9.00 a.m.) and ends on Friday, September 25, 2026 (5.00 p.m.). The remote e-Voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e., Friday, September 18, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

The voting right of Shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, September 18, 2026.

If a person was a member as on the date of dispatch of the notice but has ceased to be a member as on the cut-off date i.e., Friday, September 18, 2026, he/she shall not be entitled to vote. Such person should treat this Notice for information purpose.

(ii) Shareholders who have already voted prior to the Meeting date would not be entitled to vote at the Meeting venue.

(iii) In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(iv) Pursuant to aforementioned SEBI Circular, login method for e-Voting for Individual shareholders holding securities in demat mode is given below:

Type of Shareholders	Login Method
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option.

Type of Shareholders	Login Method
	4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period. 4. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL / CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider’s website for casting your vote during the remote e-Voting period.

Important note: Shareholders who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mod1e with **CDSL.**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL.**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022 - 2499 7000

Login method for e-Voting for Physical shareholders and shareholders other than individual holding in Demat form:

1. The shareholders should log on to the e-voting website www.evotingindia.com.
2. Click on "Shareholders" module.
3. Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
5. Next enter the Image Verification as displayed and click on Login.
6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any Company, then your existing password is to be used.
7. If you are a first-time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. • If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.

(v) After entering these details appropriately, click on "SUBMIT" tab.

(vi) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(vii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(viii) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(ix) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(x) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xi) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xiv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xv) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvi) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**

- Non-Individual shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.

- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ayurvedganga@gmail.com(designated email address by company), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

19. **PROCESSES FOR THOSE SHAREHOLDERS WHO'S EMAIL ADDRESSES/MOBILE NUMBER ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

    (i) For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

    (ii) For Demat shareholders -, please provide Demat account details (CDSL-16-digit beneficiary ID or NSDL-16-digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) +Update Email ID/Mobile Number to Company/ RTA email id.

    (iii) For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

    If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911

    All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com. or call at toll free no. 1800 21 09911

20. Mr. Gaurav Thakur (Membership No. 25622 and FRN: 007437), Proprietor of M/s. Gaurav Thakkur & Co. Practicing Cost Accountants has been appointed as the Scrutinizer to scrutinize the remote e-Voting process and voting at AGM, in a fair and transparent manner and he has communicated willingness to be appointed and shall be available for the same purpose.
21. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter, unblock the votes cast through remote e-Voting and make a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing. The voting results along with the consolidated Scrutinizer's Report shall be submitted to the Stock Exchange i.e., BSE Limited within two working days of conclusion of the AGM by the Company.
22. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company and on the website of CDSL immediately after the declaration of results by the Chairman or a person authorized by him in writing. The results shall also be uploaded on the BSE Listing Portal.
23. Route map for the directions to venue of the meeting is attached.

AS REQUIRED BY SECTION 102 OF THE COMPANIES ACT, 2013 ("THE ACT"), THE FOLLOWING EXPLANATORY STATEMENT SETS OUT ALL MATERIAL FACTS RELATING TO THE BUSINESSES MENTIONED UNDER ITEM NUMBER 3 OF THE ACCOMPANYING NOTICE DATED AUGUST 19, 2026

Item No. 3

The Board of Directors, based on the performance evaluation and recommendations of the Nomination and Remuneration Committee (NRC) and the Audit Committee, at its meeting held on March 10, 2026 approved the re-appointment of Mr. Bharat Brijmohan Sharma as the Managing Director & CEO for a further period of three years effective from April 01, 2026, to March 31, 2029.

Principal Terms and Conditions of Re-appointment and Remuneration payable to him are as detailed below;

- **Period of Appointment:** For a period of three (03) years from April 01, 2026 to March 31, 2029
- **Salary including allowances and Incentives (Excluding Perquisites):** Not exceeding Rs. 21,60,000 Lakhs per annum (Upper limit for his entire tenure of three years)
- **Perquisites and allowances :** In addition to the consolidated salary, Mr. Bharat Sharma shall also be entitled to the perquisites and allowances like conveyance allowance, transport allowance, medical reimbursement, leave travel allowance, use of company car for official purposes, telephone at residence, contribution to provident fund, superannuation fund, payment of gratuity, leave encashment at the end of tenure and such other perquisites and allowances in accordance with the rules of the Company, subject to the overall ceiling stipulated in Sections 197, 198 read with Schedule V of the Companies Act, 2013 (including any subsequent amendment / modification in the Rules, Act and/or applicable laws in this regard).

- No sitting fees shall be paid for attending the Meetings of the Board of Directors or Committees thereof.
- Minimum Remuneration: Notwithstanding anything herein above stated, where in any financial year during the tenure of Mr. Bharat B Sharma, the Company incurs a loss or its profits are inadequate, the Company subject to the approval of Central Government, if any, if so required, shall pay the same remuneration as stated above but subject to being within the overall limits on Managerial Remuneration as provided under Section 197 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 including any statutory modification or re-enactment thereof for the time being in force, and the rules framed there under read with Schedule V to the said Act.

In the event of any inadequacy or absence of profits in any financial year or years, the aforementioned remuneration, if any, approved herein be continued to be paid as minimum remuneration to the Managing Director. The entire remuneration package shall however be subject to the overall ceiling laid down under Sections 196 and 197 of the Act and conditions of Schedule V of the Act.

The Particulars of the information, pursuant to the provisions of Schedule V, Part II, Section II, of the Act is as under:

1. **Nature of Industry :** The Company is engaged in the business of Pharmaceutical
2. **Date or expected date of commencement of commercial production:** Not applicable (Company is an existing Company).
3. **In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus :** Not Applicable
4. **Financial performance based on given indicator**

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Total Income	310.70	307.33
Less: Expenditure	297.77	297.86
Profit/(loss) before Tax	12.93	9.47
Tax Expense (including Previous Year Tax Adjustment)	2.78	1.57
Profit/(Loss) after tax	10.15	7.90

5. **Foreign Investments or collaborations, if any :** The Company have not made any Foreign Investment neither entered into foreign collaboration.
6. **Information about the appointee:**
   - **Background details :** Mr. Sharma is B. Pharma with the experience of more than 38 years' experience in pharma Industry and associated with the company since its inspection.
   - **Past remuneration :** Rs. 21,60,000 was paid during the financial year 2025-26.
   - **Recognition or awards :** None
   - **Job profile and his suitability :** As MD & CEO, he is responsible for day-to-day operations, corporate strategy, and business growth. Under his leadership, the Company achieved significant milestones.
   - **Remuneration purposed :** Re-appointment is proposed at same remuneration i.e. Rs. 21,60,000 per annuam.
   - **Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):** The proposed remuneration matches standard industry benchmarks for companies of similar size, complexity, and scale.
   - **Pecuniary relationship directly or indirectly with the company, or relation with the managerial personnel, if any** Mr. Bharat Brijmohan Sharma is a Promoter of the Company. Apart from Promoters shareholding in the Company and the receipt of proposed managerial remuneration for his services as the Managing Director & CEO, he has a material pecuniary relationship with the Company through his relatives (Wife and Son) who are part of the management structure and drawing salary in their Executive capacity. Save as disclosed above, he does not have any other direct or indirect pecuniary relationship with the Company, its management, other promoters, or board directors
7. **Other information:**
   a. **Reasons of loss or inadequate profits:** The current inadequacy of profits is primarily due to prevailing adverse macroeconomic conditions, unexpected inflationary pressures on operational inputs, increased competitive intensity within the industry, and strategic investments made by the company towards long-term business growth and capacity expansion

b. **Steps taken or proposed to be taken for improvement:** The Company has implemented a comprehensive turnaround strategy focused on diversifying its market presence, executing cost-rationalization and operational efficiency, optimizing resource allocation, and upgrading internal platforms to enhance productivity.

c. **Expected increase in productivity and profits in measurable terms:** The Company expects to see a measurable turnaround in its financial performance, targeting a steady improvement in operating margins and sustainable profit growth over the next three to five financial years.

Disclosures under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 (SS-2) on General Meetings is attached herewith as Annexure and forming the part of this report.

Save and except Mr. Bharat Brijmohan Sharma (the Appointee), his wife Mrs. Srijana Sharma and son Mr. Anagh Sharma, who may be deemed to be financially interested or concerned in the resolution, and such other members of the Promoter Group who hold shares jointly or severally with them, none of the other Directors, Key Managerial Personnel of the Company, or their relatives are concerned or interested, financially or otherwise, in the passing of this Ordinary Resolution set out at Item no .3.

By Order of the Board of Directors of
Ganga Pharmaceuticals Limited

Sd/-
Bharat Sharma
Managing Director
DIN: 00077026

Registered Office:
Gangatat, Dhanvantri Marg, Gopcharpada,
Virar (E), Palghar – 401305

Place: Virar
Dated: August 19, 2026

Annexure

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting as required under Regulation 36(3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2:

Name of the Director	Mr. Sanjay V. Kulkarni	Mr. Bharat Brijmohan Sharma
DIN	00065190	00077026
Date of Birth	19-10-1953	26-01-1964
Nationality	Indian	Indian
Age	72 years	62 years
Designation/Category of Director	Chairman - Non-Executive Director	Managing Director and Chief Executive Officer
Date of the first appointment on the Board	01-04-2012	11-09-1989
Qualification	B.Com	B. Pharma
Brief Profile, Experience, and Expertise in specific functional areas/ Brief Resume	More than 40 years of experience in Marketing of Pharmaceuticals Industry	More than 38 years' experience in business and Industry
Directorships held in other companies including listed companies and excluding foreign companies as of the date of this Notice	Nil	Nil
Name of listed entities from which the person has resigned in the past three years	Nil	Nil
Memberships / Chairmanships of committees of other companies including listed companies and excluding foreign companies as of the date of this Notice	Nil	Nil
Relationship with other Directors, Managers, and other Key Managerial Personnel of the Company	Not Applicable	Srijna Sharma – Spouse Anagh Sharma - Son
Shareholding in the Company including shareholding as a beneficial owner	Nil	19,96,085
Terms and Conditions of appointment / re-appointment	As per the Resolution	As per the Resolution
Details of Remuneration sought to be paid	He is entitled for sitting fee for attending Meetings of the Board or Committees thereof, reimbursement of expenses for participating in the Board and other Meetings, and profit related commission within the limits stipulated under Section 197 of the Companies Act, 2013 as may be decided by the Board from time to time.	Not exceeding 21,60,000 per annum
In the case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements	Not Applicable	Not Applicable