

NATIONAL COMPANY LAW APPELLATE TRIBUNAL
PRINCIPAL BENCH, NEW DELHI

Comp. App. (AT) (Ins) No. 978 of 2026

IN THE MATTER OF:

Shashank Dinesh Posture, Resolution Professional of ...Appellant(s)
New Bombay Paper Mills Pvt. Ltd.

Versus

Committee of Creditors of New Bombay Paper Mills ...Respondent(s)
Pvt. Ltd.

Present:

For Appellant : Mr. Gaurav Mitra, Mr. Aishwarya Modi, Mr. Ishan Roy Chowdhury and Ms. Muskan Khatana, Advocates.

For Respondents : Mr. Anupam Singh, Advocate for CoC (SBI and Yes Bank)

ORDER
(Hybrid Mode)

27.05.2026 Heard Ld. Counsel for Appellant as well as Ld. Counsel appearing for the Committee of Creditors, Respondents herein.

2. This Appeal has been filed against the order dated 06/05/2026 in I.A. 1854/MB/2026 and I.A. 1022/2026.

3. The Resolution Professional has filed an Application for extension of Corporate Insolvency Resolution Process period for 90 days beyond 330 days from 27/02/2026 to 28/05/2026. The Adjudicating Authority has rejected the Application/

4. Ld. Counsel for Appellant submits that, in pursuance of the Fresh Form G issued, three Resolution Plans were received which were being voted and the voting has commenced on 12/05/2026, however, the order impugned being uploaded on 19/05/2026. the voting has been abandoned.

5. Ld. Counsel for Committee of Creditors submitted that three Resolution Plans have been received and they were put for voting a short extension ought to have been granted to complete the process since the Corporate Debtor was likely to be resolved.

6. We are of the view that, in the facts of the present case, ends of justice be served in extending the period of CIRP till 30/06/2026, during which period the voting shall be completed and appropriate Application be filed before the Adjudicating Authority, if any, in case any Plan is approved.

7. The **Appeal disposed of** accordingly.

[Justice Ashok Bhushan]
Chairperson

[Barun Mitra]
Member (Technical)

Prerana/md