# YAASHVI JEWELLERS LIMITED

CIN: L27200RJ2016PLC056519, GST NO: 08AAACY8478P1Z9
(FORMERLY KNOWN AS YAASHVI JEWELLERS PRIVATE LIMITED)

**Date: 14/11/2026**

**To,**
BSE Limited
PJ Towers, Dalal Street,
Mumbai – 400001.

**BSE Scrip Code: 544770**

**Subject: Statement of Deviation(s) or Variation(s) in the Utilization of Proceeds Raised through Initial Public Offer (IPO) pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").**

Dear Sir/Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), read with the applicable circulars issued by the Securities and Exchange Board of India ("SEBI"), we hereby confirm that there is no deviation or variation in the utilization of the proceeds raised by the Company through its Initial Public Offer ("IPO") from the objects as stated in the Prospectus issued by the Company in connection with the said IPO.

A statement confirming that there is no deviation or variation in the utilization of IPO proceeds for the half-year ended September 30, 2026, duly reviewed and approved by the Audit Committee at its meeting held on November 14, 2026, is enclosed herewith as **Annexure 1**.

We request you to kindly take the above information and the enclosed statement on record.

Thanking You,

Yours faithfully,

**For Yaashvi Jewellers Limited**



**Ankita Agarwal**
**Managing director**
**DIN: 07664492**

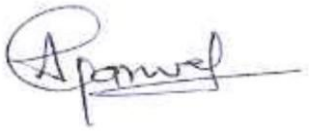
**Annexure 1**

| Statement on deviation / variation in utilisation of funds raised | |
|---|---|
| **Name of listed entity** | Yaashvi Jewellers Limited |
| **Mode of Fund Raising** | Public Issue |
| **Date of Raising Funds** | 02-06-2026 |
| **Amount Raised** | 4287.71 |
| **Report filed for Quarter ended** | 30.09.2026 |
| **Monitoring Agency** | ~~applicable~~ / not applicable |
| **Monitoring Agency Name, if applicable** | NA |
| **Is there a Deviation / Variation in use of funds raised** | No |
| **If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders** | NA |
| **If Yes, Date of shareholder Approval** | NA |
| **Explanation for the Deviation / Variation** | NA |
| **Comments of the Audit Committee after review** | The Audit Committee has reviewed the the Statement of Deviations in utilisation of funds for the half-year ended September 30, 2026 and noted that the proceeds of the public issue have been utilized for the objects stated in the offer document. The Committee observed that there are no deviations or variations in the utilization of issue proceeds from the stated objects. |
| **Comments of the auditors, if any** | - |

| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
|---|---|---|---|---|---|---|
| **Original Object** | **Modified Object, if any** | **Original Allocation (Rs. in Lakhs)** | **Modified allocation, if any** | **Funds Utilised (Rs. in Lakhs)** | **Amount of Deviation/Variation for the quarter according to applicable object** | **Remarks if any** |
| Funding Working Capital Requirement of our company | - | 2150.00 | 0.00 | 2150.00 | 0.00 | - |
| Repayment/prepayment of certain borrowings availed by our company and | - | 1100.00 | 0.00 | 1100.00 | 0.00 | - |
| General Corporate purposes | - | 653.64 | 0.00 | 653.64 | 0.00 | - |
| Issue Related Expenses | - | 484.07 | 0.00 | 484.07 | 0.00 | - |

**Deviation or variation could mean:**
**(a) Deviation in the objects or purposes for which the funds have been raised or**
**(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
**(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**For Yaashvi Jewellers Limited**



**Ankita Agarwal**
**Whole-time director**
**DIN: 06568063**