

**Date: 30-05-2026**

To,  
The General Manager,  
Department of Corporate Services (SME)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code – 544625**

**ISIN – INE1BA901016**

Sub: **Outcome of the Board Meeting held on Friday, 29<sup>th</sup> May, 2026**

Ref: **Intimation of Board Meeting vide letter dated 22<sup>nd</sup> May, 2026**

Dear Sir/ Madam,

We hereby inform you that, in compliance with Regulation 30 and 33 read with Schedule III and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the Board of Directors of Logiciel Solutions Limited (“the Company”), at their Meeting commenced on Friday, May 29, 2026, and concluded today, Saturday, May 30, 2026 (following an adjournment due to technical issues in affixing Digital Signature Certificates), has inter-alia approved the following:

1. Audited financial results along with the auditor’s report thereon for the half year and financial year ended 31st March, 2026 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Financial Statement for the financial year ended on 31<sup>st</sup> March, 2026
3. Auditor’s Report on the financial statements of the Company for the Financial year ended 31<sup>st</sup> March, 2026
4. Statement of Deviation/Variation under Regulation 32 of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI LODR, the Company hereby confirms and declares that the Statutory Auditor, Raman Chawla & Associates, Chartered Accountants (Firm Registration No. 035543N) have issued their Audit Reports with an unmodified opinion on the Annual Audited Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March 2026.



In this regard, please find enclosed herewith the following:

1. Audited Financial Results for the half year and financial year ended 31<sup>st</sup> March 2026;
2. Auditor's Report on Financial Results for the financial year ended 31<sup>st</sup> March, 2026;
3. Audited Statement of assets and liabilities as on 31<sup>st</sup> March, 2026;
4. Cash Flow Statement for the financial year ended 31<sup>st</sup> March, 2026;
5. Declaration regarding unmodified opinion on the Audited Financial Results under Regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015

The results shall also be uploaded on the website of the Company at <https://logiciel.io/>.

The Meeting of the Board of Directors of the Company commenced on 29<sup>th</sup> May, 2026 at 08:00 PM (IST) and concluded on 30<sup>th</sup> May, 2026 at 12:59 PM (IST)

You are requested to take the same on record.

Thanking you,

Yours Faithfully,

For **LOGICIEL SOLUTIONS LIMITED**  
(formerly known as Logiciel Solutions Private Limited)

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**Geetanjali Nerchehal**  
**Company Secretary & Compliance Officer**  
**M. No. A63091**  
**Add: #11, Prem Nagar, Islam Ganj**  
**Ludhiana – 141008 Punjab**

**LOGICIEL SOLUTIONS LIMITED (Formerly known as LOGICIEL SOLUTIONS PRIVATE LIMITED)**

**Audited Financial Results for the half year ended 31 March 2026**

*(All amounts are in INR Lakhs, unless stated otherwise)*

Particulars	For 6 months period ended		For the year ended	
	31 March 2026	30 September 2025	31 March 2026	31 March 2025
	Audited	Audited	Audited	Audited
<b>Income</b>				
Revenue from operations	801.28	1,271.88	2,073.17	2,090.55
Other Income	183.91	10.94	194.85	29.06
<b>Total Income</b>	<b>985.20</b>	<b>1,282.82</b>	<b>2,268.02</b>	<b>2,119.61</b>
<b>Expenditure</b>				
Direct Expenses	83.54	50.36	133.90	36.08
Employee benefit expense	834.30	647.47	1,481.77	1,164.29
Finance Costs	0.02	0.05	0.06	2.24
Depreciation & Amortisation Expenses	40.71	39.06	79.77	84.74
Other expenses	169.34	70.70	240.04	116.86
<b>Total Expenses</b>	<b>1,127.91</b>	<b>807.64</b>	<b>1,935.55</b>	<b>1,404.21</b>
<b>Profit/(Loss) before exceptional items and tax</b>	<b>(142.71)</b>	<b>475.18</b>	<b>332.47</b>	<b>715.40</b>
Less: Exceptional Items	-	-	-	-
<b>Profit/(Loss) before tax</b>	<b>(142.71)</b>	<b>475.18</b>	<b>332.47</b>	<b>715.40</b>
<b>Tax expense:</b>				
(1) Current tax	(25.48)	122.87	97.39	198.41
(2) Taxes of Earlier years	0.51	-	0.51	14.17
(3) Deferred tax	2.77	(3.16)	(0.39)	(14.00)
<b>Profit(Loss) from the period from continuing operations</b>	<b>(120.52)</b>	<b>355.48</b>	<b>234.95</b>	<b>516.81</b>
Profit/(Loss) from discontinuing operations:	-	-	-	-
Less: Tax expense of discontinuing operations	-	-	-	-
<b>Profit/(Loss) from Discontinuing operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Profit/(Loss) for the period</b>	<b>(120.52)</b>	<b>355.48</b>	<b>234.95</b>	<b>516.81</b>
Earning per equity share:				
(1) Basic	(2.44)	6.16	3.71	9.44
(2) Diluted	(2.44)	6.16	3.71	9.44

For and on behalf of the Board

**LOGICIEL SOLUTIONS LIMITED**

**UMESH  
SHARMA**

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Date: 2026.05.30  
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**Umesh Sharma**  
*Managing Director*  
**DIN: 03550371**

**Date: 30 May 2026**

**Place: Ludhiana**

**LOGICIEL SOLUTIONS LIMITED (Formerly known as LOGICIEL SOLUTIONS PRIVATE LIMITED)**

Balance sheet as at 31 March 2026

*(All amounts are in INR Lakhs, unless stated otherwise)*

Particulars	As at	As at
	31 March 2026	31 March 2025
	Audited	Audited
<b>I. EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Funds</b>		
Share Capital	746.79	577.35
Reserves and Surplus	4,709.74	1,794.98
<b>Non-Current Liabilities</b>		
Deferred Tax Liabilities (net)	-	-
Long Term Borrowings	-	-
Long-term provisions	6.19	41.81
<b>Current Liabilities</b>		
Short-term borrowings	-	1.53
Trade Payables		
(a) Total outstanding dues to micro and small enterprises	1.62	-
(b) Total outstanding dues to other than micro and small enterprises	2.42	1.96
Other current liabilities	168.67	122.18
Short-term provisions	167.35	199.41
<b>Total Equity &amp; Liabilities</b>	<b>5,802.78</b>	<b>2,739.23</b>
<b>II. ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment and Intangible Assets		
- Tangible Assets	271.03	266.03
- Land	32.52	32.52
- Capital work-in-progress	27.31	13.97
Non Current Investment	891.94	341.94
Other Non Current Assets	15.95	6.07
Deferred Tax Assets (net)	12.35	11.97
<b>Current Assets</b>		
Trade Receivables	1,383.08	1,048.88
Cash and Bank Balances	2,615.23	664.31
Short-term Loans and Advances	143.37	9.57
Other Current Assets	409.99	343.97
<b>Total Assets</b>	<b>5,802.78</b>	<b>2,739.23</b>

For and on behalf of the Board

**LOGICIEL SOLUTIONS LIMITED**

**UMESH SHARMA**  
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**Umesh Sharma**  
*Managing Director*  
**DIN: 03550371**

**Date: 30 May 2026****Place: Ludhiana**

**LOGICIEL SOLUTIONS LIMITED (Formerly known as LOGICIEL SOLUTIONS PRIVATE LIMITED)**

**Cash Flow Statement for the year ended 31 March 2026**

*(All amounts are in INR Lakhs, unless stated otherwise)*

Particular	Notes	Year ended 31 March 2026	Year ended 31 March 2025
<b>A. Cash flow from Operating Activities</b>			
Net Profit Before Income tax & Extraordinary item		332.47	715.40
Add: Depreciation		79.77	84.74
Add: Interest Expenses		0.06	2.24
Less: Interest Income		(54.80)	(15.32)
Less: Previous year taxes paid		(0.51)	(14.17)
Operating Profit before Working Capital changes		<b>357.00</b>	<b>772.89</b>
<b>Changes In Working Capital</b>			
Increase/(decrease) in trade payables		2.07	(17.67)
Increase/(decrease) in short-term provisions		(32.05)	60.10
Increase/(decrease) in long-term provisions		(35.63)	41.81
Increase/(decrease) in other current liabilities		46.49	42.75
(Increase)/decrease in trade receivables		(334.20)	(703.07)
(Increase)/decrease in short-term loans and advances		(138.99)	(7.73)
(Increase)/decrease in other non-current assets		(9.88)	32.52
(Increase)/decrease in other current assets		(60.83)	(187.97)
Operating (Loss)/Profit after Changes in Working Capital		<b>(563.02)</b>	<b>(739.26)</b>
Less : Income Tax paid		(97.39)	(198.41)
<b>Net Cash Generated from Operating Activities</b>	<b>[A]</b>	<b>(303.41)</b>	<b>(164.79)</b>
<b>B. Cash flows from Investing Activities</b>			
Purchase of fixed assets/capital work-in-progress		(98.12)	(73.89)
(Increase)/decrease in investments		(550.00)	
(Increase)/decrease in Fixed Deposits		(2,034.30)	(420.77)
Interest income		54.80	15.32
<b>Net Cash from Investing Activities</b>	<b>[B]</b>	<b>(2,627.62)</b>	<b>(479.33)</b>
<b>C. Cash flows from Financing Activities</b>			
Issuance of Share Capital/ IPO proceeds net of issue expenses		2,849.25	859.02
Proceeds/(repayments) of secured loans		(1.53)	(50.94)
Finance cost		(0.06)	(2.24)
<b>Net Cash Generated from Financing Activities</b>	<b>[C]</b>	<b>2,847.65</b>	<b>805.84</b>
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>[A+B+C]</b>	<b>(83.38)</b>	<b>161.72</b>
Cash and Cash Equivalents at the Beginning of the year		243.54	81.83
Cash and Cash Equivalents at the End of the year		160.16	243.54
<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>[D]</b>	<b>(83.38)</b>	<b>161.72</b>
<b>Components of Cash and Cash Equivalents</b>			
Cash in hand		34.81	29.34
With banks		125.36	214.20
<b>Total Cash and Cash Equivalents</b>	<b>[E]</b>	<b>160.16</b>	<b>243.54</b>

**Note:**

The cash flow statement has been prepared in accordance with 'Indirect method' as set out in the Accounting Standard (AS)-3 on 'Cash Flow Statements' as specified in the section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rule, 2014.

For and on behalf of the Board

**LOGICIEL SOLUTIONS LIMITED**

**UMESH  
SHARMA**

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**Umesh Sharma**  
*Managing Director*  
**DIN: 03550371**

**Date: 30 May 2026**

**Place: Ludhiana**

**LOGICIEL SOLUTIONS LIMITED (Formerly known as LOGICIEL SOLUTIONS PRIVATE LIMITED)****Notes to financial results for the half year ended and year ended 31 March 2026**

The above audited financial results which are Published in accordance with Regulation 33 of SEBI (Listing Obligation & Disclosure

- 1 Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May 29, 2026.

These financial results have been prepared in accordance with the recognition and measurement principles of the Accounting Standards (AS) as prescribed under Section 133 of the Companies Act, 2023 read with Rule 7 of Company (Account) Rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

The Company is engaged in the business of providing outsourced software development and technology solutions, including Cloud Engineering, Artificial Intelligence and Machine Learning (AI/ML), UI/UX Design, and Application Development services to enterprises and startups globally. These activities collectively constitute a single reportable segment in accordance with the principles of Accounting Standard 17 on Segment Reporting. Accordingly, separate segment reporting is not applicable. The management reviews the operations and financial performance of the Company as a whole.

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- 4 As per MCA Notification dated 16th February, 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from compulsory requirement of adoption of IND-AS
- 5 Earning Per Share (EPS) are not annualised except for the half year ended 30 September, 2025.

Logiciel Solutions Limited had raised funds aggregating to Rs. 39.90 crores through an Initial Public Offer (“IPO”) comprising a fresh issue of 16,94,400 equity shares aggregating to Rs. 32.70 crores and an Offer for Sale (“OFS”) of 3,73,200 equity shares by the Promoter Selling Shareholders aggregating to Rs. 7.20 crores. The equity shares of the Company were listed on the BSE SME Platform on 5 December 2025. The utilization of proceeds from the fresh issue has been made in line with the objects stated in the Prospectus / offer document.

Object of the Issue	Amount allocated for the object (₹ in lakhs)	Amount utilized up to 31 March, 2026 (₹ in lakhs)	Amount pending utilization as on 31 March, 2026 (₹ in lakhs)
Offer for Sale	720.28	720.28	-
Capital Expenditure on upgrading physical infrastructure	185.83	13.84	171.99
Investment in Human Resources through Manpower hiring	1,527.55	51.74	1,475.81
Capital expenditure towards upgrading IT infrastructure.	417.41	60.10	357.31
Funding for business development and marketing activities	250.00	26.99	223.01
General Corporate Purposes	487.32	300.00	187.32
Public Issue Expenses			
- OFS	72.57	72.57	-
- Company	329.51	329.51	-
<b>Total</b>	<b>3,990.47</b>	<b>1,575.03</b>	<b>2,415.44</b>

- 7 Figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

**For and on behalf of the Board**  
**LOGICIEL SOLUTIONS LIMITED**

**UMESH SHARMA**

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**Umesh Sharma**  
**Managing Director**  
**DIN: 03550371**

**Date: 30 May 2026**  
**Place: Ludhiana**

# **RAMAN CHAWLA & ASSOCIATES**

Chartered Accountants

**Independent Auditor's Report on the Annual Financial Results for the year ended 31 March 2026 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Logiciel Solutions Limited**

## **Opinion**

We have audited the accompanying Statement of Audited Financial Results of Logiciel Solutions Limited (the "Company") for the half year ended and year ended March 31, 2026, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, and other accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at 31 March 2026, and its profits (financial performance) and cash flows for the year ended on that date.

## **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management and Those Charged with Governance for the Statement**

The Statement has been prepared on the basis of the annual financial statements and has been approved by the Board of Directors. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act read with Rule 7 of Companies (Accounts) Rules 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds & other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management of the company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis for accounting unless management either intends to liquidate the company or cease operations, or has no realistic alternative but to do so.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

**For Raman Chawla & Associates**  
**Chartered Accountants**  
**FRN: 035543N**

JASMEET SINGH Digitally signed by JASMEET SINGH  
Date: 2026.05.30 11:50:20 +05'30'

**Jasmeet Singh**  
**Partner**  
**M. No.: 549076**  
**UDIN: 26549076PFUAKJ5151**

**Date: 30 May 2026**  
**Place: New Delhi**

**Date: 30-05-2026**

The General Manager,  
Department of Corporate Services (SME)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001

**Scrip Code – 544625**

**ISIN – INE1BA901016**

Sub: **Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

I, Umesh Sharma, Managing Director of **Logiciel Solutions Limited** ("the Company"), hereby declare that the Statutory Auditors of the Company, M/s Raman Chawla & Associates, Chartered Accountants, (Firm Registration No. 035543N), have issued an Audit Report with an Unmodified Opinion on the Audited Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2026.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. Kindly take the above information on record.

You are requested to take the same on your record.

Thanking you,

Yours Faithfully,

For **LOGICIEL SOLUTIONS LIMITED**  
(formerly known as **Logiciel Solutions Private Limited**)

**UMESH  
SHARMA**

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UMESH SHARMA  
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**Umesh Sharma**  
(Managing Director)  
DIN: 03550371

