SHREE MANUFACTURING COMPANY LIMITED

Registered Office: 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, Wadala, Mumbai 400031
Email: shreemanufacturing@hotmail.com
Website: www.smcl.in; Phone: 022-66631999
CIN: L36999MH1976PLC286340

Date: 27-08-2026

To,
The Manager
Department of Corporate Services
Bombay Stock Exchange
Dalal Street, Mumbai – 400 001

SUB: SUBJECT: SUBMISSION OF ANNUAL REPORT FOR THE FINANCIAL YEAR 2025-26 AND NOTICE OF THE 49TH ANNUAL GENERAL MEETING

Scrip Code: 503863

Dear Sir/Madam,

Pursuant to the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2025-26, including the Notice convening the 49th Annual General Meeting ("AGM") of the Company.

The 49th AGM of the Members of the Company is scheduled to be held on 21-08-2026 at the Registered office of the Company i.e. : 5 Floor Grd Plot 251, Tanibai Niwas, David S Baretto Road, Wadala, Mumbai 400031 at 12:30 PM.

We request you to kindly take the above information on record.

Thanking you,
Kindly take the same on record and acknowledge the receipt of the same.

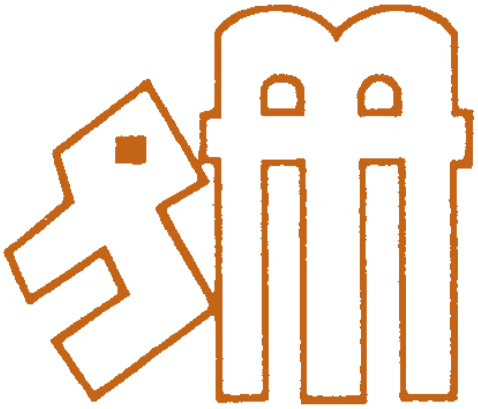
Thanking you,

Yours faithfully,

FOR SHREE MANUFACTURING COMPANY LIMITED

VISHAL PANKAJ DEDHIA
Digitally signed by VISHAL PANKAJ DEDHIA
Date: 2026.08.27 17:55:15 +05'30'

VISHAL DEDHIA
WHOLE TIME DIRECTOR
DIN: 00728370



SHREE MANUFACTURING COMPANY LIMITED

49th ANNUAL REPORT (2025-2026)

BOARD OF DIRECTORS & KMP

VISHAL PANKAJ DEDHIA (DIN: 00728370)	WHOLE-TIME DIRECTOR
HETAL MUKESH DAVE (DIN: 08397075)	INDEPENDENT DIRECTOR (RESIGNATION W.E.F. 12-08-2026)
MANISH HEERALAL CHANDAK (DIN: 08220007	INDEPENDENT DIRECTOR
ADITYA SONI (DIN: 08998880)	INDEPENDENT DIRECTOR
SARASWATI RAJVIRENDRA SINGH PUROHIT (DIN: 11402335)	ADDITIONAL DIRECTOR (APPOINTMENT W.E.F. 12-08-2026)
PRERNA KARWA	COMPANY SECRETARY

REGISTERED OFFICE:
SHREE MANUFACTURING COMPANY LIMITED
5 FLOOR GRD PLOT 251, TANIBAI NIWAS,
DAVID S BARETTO ROAD,
WADALA, MUMBAI 400 031
Email: shreemanufacturing@hotmail.com
Website: www.smcl.in

AUDITORS:
RAMANAND & ASSOCIATES, CHARTERED ACCOUNTANT
CHARTERED ACCOUNTANT
FRN: 117776W
Add: 6/C, Gr. Floor, Ostwal Park, Near Jesal Park Jain Temple, Bhayander East
Tel: 022-28171199
Email: rg@caramanandassociates.com

REGISTRAR & SHARE TRANSFER:
PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED
Add: Unit No. 9, Shiv Shakti Ind. Estate
Lower Parel (East), Mumbai – 400 011
Tel: 022-23016761/8251
Fax: 022-23012517
Email: support@purvashare.com
Web: www.purvashare.com

ANNUAL GENERAL MEETING:

Day	MONDAY
Date	21-09-2026
Venue	5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400 031
Time	12:30 PM

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SHREE MANUFACTURING COMPANY LIMITED	REGD. OFF.: Registered Office: 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400 031 Tel: 022-66631999, E-mail: shreemanufacturing@hotmail.com CIN : L36999MH1976PLC286340

NOTICE is hereby given that the 49th Annual General Meeting of the Members of *SHREE MANUFACTURING COMPANY LIMITED* will be held on MONDAY, 21ST September, 2026 at 12.30 PM at Registered Office: 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400031 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2026, the Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Vishal Dedhia (DIN: 00728370) who retires by rotation, and being eligible offers himself for reappointment.

SPECIAL BUSINESS:

3. REGULARIZATION OF APPOINTMENT OF SARASWATI RAJVIRENDRA SINGH PUROHIT (DIN: 11402335) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR 5 YEARS – SPECIAL RESOLUTION

To pass with or without modification(s), the following resolution as a Special Resolution:
"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 160 and other applicable provisions, if any, of the Companies Act, 2013 ("Act"), read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors, the consent of the Members of the Company be and is hereby accorded for the regularization of the appointment of Ms. Saraswati Rajvirendra Singh Purohit (DIN: 11402335) as an Independent Director of the Company, not liable to retire by rotation, for a term of five (5) consecutive years commencing from 12-08-2026 to 11-08-2031.

RESOLVED FURTHER THAT Ms. Saraswati Rajvirendra Singh Purohit has furnished the requisite declaration confirming that she meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of the SEBI LODR Regulations, and that she is eligible for appointment as an Independent Director of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things and to execute all such documents, writings and instruments as may be necessary, proper, expedient or incidental for giving effect to this resolution."

By Order of the Board of Directors

Vishal Dedhia
Whole-time Director
DIN: 00728370

Place: Mumbai
Date: 12-08-2026
Registered Office: 5 FLOOR GRD PLOT 251, TANIBAI NIWAS,
DAVID S BARETTO ROAD, WADALA, MUMBAI 400 031

NOTES:

1. A statement giving the relevant details of the Directors under Item No. 2 the accompanying Notice.
2. Explanatory Statement for Item No. 3 is forming part of this AGM Notice.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxies in order to be effective must be received by the company not later than forty eight (48) hours before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable.
   A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
4. Members are requested to bring their attendance slips duly completed and signed mentioning therein details of their DP ID and Client ID / Folio No.
5. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
6. Share Transfer Books of the Company will remain closed from 15th September, 2026 to 21st September, 2026 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on 21st September, 2026.
7. Relevant documents referred to in the accompanying Notice are open for inspection by the Members at the Company's Registered Office on all working days of the Company, during business hours up to the date of the Meeting.
8. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the Meeting.
9. Members seeking any information with regard to the Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
10. The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by the companies and has issued circulars stating that service of notice / documents including Annual Report can be sent by e-mail to its members. To support this green initiative of the Government in full measure, members are requested to register their e-mail addresses in respect of electronic holdings with the Depository through their concerned Depository Participants.
11. Members who hold shares in physical form are requested to send their e-mail address to the following: support@purvashare.com .
12. The Notice of the AGM along with the Annual Report 2025-2026 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Registrar i.e. Purva Sharegistry (I) Pvt Ltd, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to the Depository Participants with whom they maintain their Demat accounts. Members holding shares in physical form should submit their PAN to the Company.
14. E-Voting process
    In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management & Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their voting rights at the 49th Annual General Meeting (AGM) by electronic means and the business may be transacted through 'remote e-voting' services provided by Central Depository Services (India) Ltd. (CDSL).

The instructions for shareholders voting electronically are as under:

(i) The voting period begins on 18th September, 2026 at (9.00 AM) and ends on 20th September, 2026 at (5.00 PM). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 14th September, 2026, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) The shareholders should log on to the e-voting website www.evotingindia.com.

(iii) Click on Shareholders.

(iv) Now Enter your User ID
For CDSL: 16 digits beneficiary ID,
For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
Members holding shares in Physical Form should enter Folio Number registered with the Company.

(v) Next enter the Image Verification as displayed and Click on Login.

(vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

(vii) If you are a first time user follow the steps given below:

	For Members holding Shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. ▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the Demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant SHREE MANUFACTURING COMPANY LIMITED on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows Phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

(xxi) Those persons, who have acquired shares and have become Members of the Company after the dispatch of Notice of the AGM by the Company and whose names appear in the Register of Members or Register of beneficial holders as on cut-off date i.e. 14th September, 2026 shall view the Notice of the 49th AGM on the Company's website or on the website of CDSL. Such Members shall exercise their voting rights through remote e-voting by following the procedure as mentioned above or by voting at the AGM.

(xxii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(xxiii) M/s PAYAL TACHAK & ASSOCIATES., Practicing Company Secretaries has been appointed as a Scrutinizer to scrutinize the remote e-voting for the AGM. E-Voting is optional to the shareholders, the shareholders can alternatively vote in the AGM by physically attending the AGM. The facility for voting, through ballot paper shall also be made available at the venue of the AGM. The members attending the meeting, who have not already cast their vote through remote e-voting shall be able to exercise their voting rights at the meeting. The members who have already cast their vote through remote e-voting may attend the meeting but shall not be entitled to cast their vote again at the AGM. A Member can opt for only one mode of voting i.e. either through e-voting or in physical form. If a Member casts his/her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

(xxiv) The Voting Results along with the Consolidated Scrutinizer's report shall be placed on the Company's website and on the website of CDSL not later than three days of conclusion of the AGM of the Company and communicated to the Bombay Stock Exchange (BSE).

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

REGULARIZATION OF APPOINTMENT OF MS. SARASWATI RAJVIRENDRA SINGH PUROHIT (DIN: 11402335) AS AN INDEPENDENT DIRECTOR OF THE COMPANY FOR A TERM OF FIVE YEARS.

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 12 August 2026, appointed Ms. Saraswati Rajvirendra Singh Purohit (DIN: 11402335) as an Additional Director in the capacity of an Independent Director of the Company, subject to the approval of the Members.

The Board is of the opinion that, considering her knowledge, experience, expertise and professional capabilities, the appointment of Ms. Saraswati Rajvirendra Singh Purohit as an Independent Director would be in the best interests of the Company.

Accordingly, the Company seeks the approval of the Members for regularization of her appointment as an Independent Director, not liable to retire by rotation, for a term of five (5) consecutive years commencing from 12 August 2026 and ending on 11 August 2031.

Ms. Saraswati Rajvirendra Singh Purohit has furnished a declaration confirming that she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. She has also confirmed that she is not disqualified from being appointed as a Director under the provisions of the Companies Act, 2013.

The Company has received the requisite consent, declaration of independence and other necessary disclosures from Ms. Saraswati Rajvirendra Singh Purohit in accordance with the applicable provisions of the Companies Act, 2013 and the rules made thereunder.

In the opinion of the Board, Ms. Saraswati Rajvirendra Singh Purohit fulfils the conditions specified under the Companies Act, 2013 and the SEBI LODR Regulations for appointment as an Independent Director and is independent of the management of the Company.

The Company has also received a declaration from her confirming that she has registered herself in the Independent Directors' Databank, as applicable, and that she is eligible to be appointed as an Independent Director of the Company.

The brief profile of Ms. Saraswati Rajvirendra Singh Purohit, including her qualification, experience, expertise, shareholding in the Company, relationship with other Directors and Key Managerial Personnel, and other details as required under the Companies Act, 2013 and SEBI LODR Regulations, is provided below.

Except Ms. Saraswati Rajvirendra Singh Purohit, none of the Directors, Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the proposed resolution, except to the extent of their respective shareholding, if any, in the Company.

The Board recommends the resolution set out at Item No. 3 for approval of the Members by way of a Special Resolution.

Details of Ms. Saraswati Rajvirendra Singh Purohit pursuant to Regulation 36(3) of SEBI LODR Regulations and Secretarial Standard-2 are mentioned in Annexure to this Notice.

ANNEXURE TO ITEM 2, 3 OF THE NOTICE

Details of Directors seeking re-appointment at the forthcoming Annual General Meeting

Particulars	Details	
Name	SARASWATI RAJVIRENDRA SINGH PUROHIT	VISHAL DEDHIA
DIN	11402335	00728370
Date of Birth / Age	18-03-1993	03-11-1982
Nationality	INDIAN	INDIAN
Qualification	Bachelor of Arts (B.A.)	B.COM, MBA
Brief Resume / Experience	Saraswati Rajvirendra Singh Purohit (DIN: 11402335) holds degree and has extensive experience in business administration/management/finance/operations/public affairs/industry. She has developed sound knowledge and understanding of corporate affairs, business management, governance and regulatory matters through her professional experience.	14 Years of Experience in Various Fields with Main focus on managing and overseeing Strategic planning, execution and ensuring company meets operational and financial goals.
Expertise in specific functional areas	NIL	NIL
Date of first appointment on the Board	12 August 2026	28-08-2012
Terms and conditions of appointment	Independent Director for a term of five years from 12 August 2026 to 11 August 2031	--
Remuneration proposed	NIL	60,000 PA
Shareholding in the Company	NIL	NIL
Relationship with other Directors / KMP	None	None
Number of Board Meetings attended during the year	NIL	5
Directorships in other Companies	NIL	Grivish Consultancy Private Limited
Membership / Chairmanship of Committees	NIL	None
Listed entities from which resigned in the past three years	NIL	None

By Order of the Board of Directors

Vishal Dedhia
Whole-time Director
DIN: 00728370

Place: Mumbai
Date: 12-08-2026

DIRECTOR'S REPORT

TO,
SHREE MANUFACTURING COMPANY LIMITED
THE MEMBERS,

Your Directors have pleasure in presenting their 49th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial statements for the year ended 31st March, 2026 have been restated in accordance with Ind AS for comparative information.

Financial Summary as under:

(Amount in Lacs)

Particulars	2025-2026	2024-2025
Gross Income	--	25.40
Net Profit/(Loss) Before Tax	-14.93	-0.17
Provision for Tax	--	--
Net Profit/(Loss) After Tax	-14.93	-0.17
Balance of Profit brought forward	--	--
Balance available for appropriation	--	--
Proposed Dividend on Equity Shares	--	--
Tax on Proposed Dividend	--	--
Transfer to General Reserve	--	--
Surplus carried to Balance Sheet	-14.93	-0.17

2. DIVIDEND :

Considering the present financial status of the Company, your directors do not recommend any dividend for the year under report.

3. RESERVES AND SURPLUS :

The total reserves for the financial year 2025-2026 is Rs. (-14.93 lakhs).

4. CHANGE IN SHARE CAPITAL :

There are no Changes in the Capital Structure of the Company.

5. BUSINESS OUTLOOK :

The Directors are under the process of exploring other avenues of diversifying into new areas of business.

6. COMPANY'S PERFORMANCE AFFAIR :

Your Directors are positive about the Company's operations and making best efforts to implement the cost reduction measures to the extent feasible.

7. FIXED DEPOSITS :

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

8. DIRECTORS AND KEY MANAGERIAL PERSONNEL :

The Company has received declaration from all the Independent Directors of the Company confirming that they meet criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

9. CHANGE IN NATURE OF BUSINESS :

During the year, there has been no change in the nature of business of the Company.

10. MATERIAL CHANGES AND COMMITMENTS AFFECTING FINANCIAL POSITION :

No material changes and commitments, affecting the financial position of the Company occurred between the end of the Financial Year of the Company i.e. 31st March, 2026 and the date of this Directors' Report i.e. 12th August, 2026 except as mentioned in this Report.

11. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with provisions of the Companies Act, 2013, Vishal Pankaj Dedhia, who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for reappointment.

The Company has received declaration from all the Independent Directors of the Company confirming that they meet criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

12. INDEPENDENT DIRECTOR APPOINTED DURING THE YEAR

There is no Independent Director Appointment during financial year 2025-2026.However, SARASWATI RAJVIRENDRA SINGH PUROHIT (DIN: 11402335) appointed as Additional Director in the Board Meeting held on 12-08-2026. Her appointment is duly regularized in the Annual General Meeting dated 21-09-2026 for a period of 5 years from 12-08-2026 to 11-08-2031.

The Board is of the opinion that the Independent Director appointed during the year possesses the requisite integrity, expertise, experience and proficiency required for effectively discharging his/her duties as an Independent Director of the Company.

13. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Five Board Meetings and Four Audit Committee Meetings were convened and held. The details are given as under.

Sr. No.	Date	Sr. No.	Date
Board Meeting		Audit Committee	
1	12-02-2026	1	12-02-2026
2	13-11-2025	2	13-11-2025
3	23-08-2025	3	13-08-2025
4	13-08-2025	4	29-05-2025
5	29-05-2025		

Independent Directors' meeting was held on 27-03-2026 for FY 2025-2026.

The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

14. BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual evaluation of its own performance, the performance of its Committees and individual Directors. The evaluation was carried out based on various criteria, including participation and contribution, knowledge, skills, fulfilment of responsibilities, effectiveness and overall performance.

15. COMMITTEES OF THE BOARD

There are currently three committees of the Board, as following:

1) Audit Committee

The composition of the Audit Committee is as under:

Sr. No.	Name	Category	Designation
1	HETAL DAVE*	Independent Director	Chairman
2	SARASWATI RAJVIRENDRA SINGH PUROHIT*	Independent Director	Chairperson
3	ADITYA SONI	Independent Director	Member
4	MANISH CHANDAK	Independent Director	Member

* Resignation of Hetal Dave, Independent Director w.e.f. 12-08-2026 and Appointment of Saraswati Rajvirendra Singh Purohit, Independent Director w.e.f. 12-08-2026 and subsequent reconstitution of Audit Committee of the Company.

2) Nomination and Remuneration Committee

The composition of the Nomination and Remuneration Committee is as under:

Sr. No.	Name	Category	Designation
1	HETAL DAVE*	Independent Director	Chairman
2	SARASWATI RAJVIRENDRA SINGH PUROHIT*	Independent Director	Chairperson
3	ADITYA SONI	Independent Director	Member
4	MANISH CHANDAK	Independent Director	Member

* Resignation of Hetal Dave, Independent Director w.e.f. 12-08-2026 and Appointment of Saraswati Rajvirendra Singh Purohit, Independent Director w.e.f. 12-08-2026 and subsequent reconstitution of Nomination Committee of the Company.

3) Stakeholders Relationship Committee

The composition of the Stakeholders Relationship Committee is as under:

Sr. No.	Name	Category	Designation
1	HETAL DAVE*	Independent Director	Chairman
2	SARASWATI RAJVIRENDRA SINGH PUROHIT*	Independent Director	Chairperson
3	ADITYA SONI	Independent Director	Member
4	MANISH CHANDAK	Independent Director	Member

* Resignation of Hetal Dave, Independent Director w.e.f. 12-08-2026 and Appointment of Saraswati Rajvirendra Singh Purohit, Independent Director w.e.f. 12-08-2026 and subsequent reconstitution of Stakeholders Relationship Committee of the Company.

16. REMUNERATION POLICY

The Company has a Nomination and Remuneration Policy formulated in accordance with the provisions of Section 178 of the Companies Act, 2013 and the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Policy lays down the criteria for determining qualifications, positive attributes and independence of Directors and other matters relating to appointment and remuneration of Directors, Key Managerial Personnel and Senior Management Personnel. The Policy is available on the website of the Company at www.smcl.in.

17. DIRECTOR'S RESPONSIBILITY STATEMENT

In terms of Section 134(5) of the Companies Act, 2013, the directors would like to state that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed.
b) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give true and fair view of the state of affairs of the Company for the year under review.
c) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
d) The directors have prepared the annual accounts on a going concern basis.
e) The directors have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.
f) The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

18. AUDITORS

Pursuant to the provisions of Section 139 of the Companies Act, the rules framed thereafter and other applicable provisions, if any, M/s Ramanand & Associates, Chartered Accountants, Thane, are appointed as statutory auditors of the Company from the Conclusion of 48th Annual General Meeting of the Company till the Conclusion of 53rd Annual General Meeting to be held in the year 2030.

19. INTERNAL AUDIT

At the beginning of each financial year, an audit plan is rolled out with approval of the Company's Audit Committee. The Plan is aimed at evaluation of the efficacy and adequacy of internal Control systems and Compliance thereof, robustness of Internal Processes, policies and accounting procedures and Compliance with laws and regulations. Based on the reports of Internal Audit, process owners undertake corrective action in their respective areas. Significant Audit Observations and corrective actions are periodically presented to the Audit Committee of the Board.

20. AUDITORS' REPORT

The Directors are of opinion that the comments in the Auditors report are self-explanatory and do not call for any further explanations.

21. INTERNAL FINANCIAL CONTROLS RELATED TO FINANCIAL STATEMENTS:

The Company has an adequate system of Internal Financial Control Commensurate with its size and scale of operations, procedures and policies, ensuring efficient and orderly conduct of its business, including adherence to the Company's policy, safeguarding of its assets, prevention and detection pf frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial Information.

Based on the assessment carried out by the Management and the evaluation of the results of the assessment, the Board is of the opinion that the Company has adequate Internal Financial Control System that is operating effectively during the year under review.

There are no instances of fraud which necessitates reporting of material mis-statement to the Company's operations.

22. REPORTING FRAUDS

During the year under review, there have been no frauds reported by the Statutory Auditors of the Company under sub-section (12) of Section 143 of the Act.

23. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 DURING THE YEAR ALONG WITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

During the year under review and till date of this Report, the Company has neither made any application against anyone nor were any proceedings pending against the Company under the Insolvency and Bankruptcy Code, 2016.

24. COMPLIANCE WITH THE MATERNITY BENEFIT ACT 1961

The Company has complied with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules framed thereunder. The Company is committed to ensuring a safe, inclusive and supportive workplace for women employees. All eligible women employees are provided with maternity benefits as prescribed under the Maternity Benefit Act, 1961, including paid maternity leave, nursing breaks, and protection from dismissal during maternity leave.

The Company also ensures that no discrimination is made in recruitment or service conditions on the grounds of maternity. Necessary systems and HR Policies are in place to uphold the Spirit and letter of Legislation.

25. GENDER-WISE COMPOSITION OF EMPLOYEES

In alignment with the Principles of Diversity, Equity and inclusion (DEI), the Company discloses below the gender composition of its workforce as on the March 31, 2026.

Male Employees: 1
Female Employees: 1
Transgender Employees: NIL

This disclosure reinforces the Company's efforts to promote an inclusive workplace culture and equal opportunity for all individuals, regardless of gender.

26. DOWNSTREAM INVESTMENT

The Company neither have any Foreign Direct Investment (FDI) nor invested as any Downstream Investment in any other Company in India.

27. SECRETARIAL AUDIT REPORT

In terms of Section 204 of the Act and Rules made there under, M/S. PAYAL TACHAK & ASSOCIATES, PRACTICING COMPANY SECRETARIES had been appointed as Secretarial Auditor of the Company for the Financial Year 2025-2026.

Secretarial Auditor's observation and Management's explanation to the Auditor's observation –

1. Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015,
2. Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014
3. Section 91 of the Companies Act 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 – Publication of Results audited and unaudited in newspaper, E-voting, News Paper Advertisement for Book Closure.

Reply from Management:

For Point Number 1, 2 and 3:

The Company has not been doing that since the financial position of the Company does not allow Board to incur such expenditure keeping in mind that the results are made available for investors and market through Stock Exchange. The Company, on timely basis submits the results to the Exchange to bring the information in public domain.

The report of the Secretarial Auditors is enclosed as ANNEXURE I to this report.

28. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD MEETINGS AND GENERAL MEETINGS.

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.

29. UNSECURED LOAN FROM DIRECTOR

During the year under review, the Company has not accepted any unsecured loan from the Directors or their relatives.

30. COMPANY'S POLICY RELATING TO APPOINTMENT, PAYMENT OF REMUNERATION TO DIRECTORS, AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to the constitution of the Nomination and Remuneration Committee is applicable to the Company and hence the Company has devised Remuneration policy as required under Section 178 of the Companies Act, 2013 and have uploaded at the website of the Company www.smcl.in..

31. DISCLOSURE UNDER SECTION 22 OF THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013.

The Company has in place an anti-sexual harassment policy in line with the requirements of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 ("SH Act"). Internal Complaints Committees have been set up in accordance with the provisions of SH Act at the work place to redress sexual harassment compliant received. All employees (permanent or contractual trainees) are covered under the policy.
No compliant was received from any employees of the Company or otherwise during the financial year 2025-2026 and hence no complaint is outstanding as on 31 March, 2026 for Redressal.

Particulars	No. of Complaints
Complaints received during the year	NIL
Complaints disposed of during the year	NIL
Complaints pending as at the end of the year	NIL

32. COST RECORDS

The provisions relating to maintenance of cost records as specified under Section 148(1) of the Companies Act, 2013 are not applicable to the Company.

33. VIGIL MECHANISM

In pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company under investors/policy documents/Vigil Mechanism Policy link.

34. RISK MANAGEMENT POLICY

The Company has laid down a well-defined Risk Management Policy. The Board periodically reviews the risk and suggests steps to be taken to control and mitigation the same through a proper defined framework.

35. RELATED PARTY TRANSACTION

In line with the requirements of the Act and the SEBI Listing Regulations, the Company has formulated a Policy on Related Party Transactions.

However, during the year the Company has not entered any new contracts or arrangements with Related Parties in terms of Sec 188 of the Companies Act, 2013. Accordingly, the Disclosure of related Party transactions as required under Section 134(3)(h) of the Act in Form AOC 2 is applicable to the Company for FY 2025-2026.

Details of transactions entered into by the Company, in terms of IND AS 24 have been disclosed in the notes to the Standalone/Consolidated financial Statements forming part of this Report.

36. EXTRACT OF ANNUAL RETURN

The Annual Return for Financial Year 2025-2026 as per provisions of the Act and Rules thereto, is available on the Company's website at www.smcl.in.

37. CODE OF CONDUCT

The Board of Directors has approved a Code of Conduct which is applicable to the Members of the Board and all employees in the course of day-to-day business operations of the company. The code laid down by the Board is known as "code of business conduct" which forms an Appendix to the Code. The Code has been posted on the Company's website.

38. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has an effective internal control and risk-mitigation system, which are constantly assessed and strengthened with new/revised standards operating procedures. The Company's internal control system is commensurate to the size, scale and complexities of its operations.

39. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Conservation of energy, technology absorption, foreign exchange earnings and outgo are Nil during the year under review.

40. INDUSTRIAL RELATIONS

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

41. LISTING WITH STOCK EXCHANGES

The Company is listed with BSE Ltd.

42. OTHER INFORMATION

Your Directors hereby states that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. During the year under review, the Company has not made any investments or given guarantee's or provided securities falling under the provisions of Section 186 of the Companies Act, 2013.
2. The Provision of Section 135 of the Act with respect to Corporate Social Responsibility (CSR) is not applicable to the Company, hence, there is no need to develop policy on CSR and take initiative thereon;
3. The Company does not have any subsidiary, joint venture or, associate Company, hence, no need to state anything about the same;
4. The Company has not accepted deposits covered under Chapter V of the Act;
5. No significant material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.
6. Since, the Company having paid-up capital less than the threshold provided under Regulation 27 (2) of Listing Regulations, hence, the Company need not required to address Reports on Corporate Governance, certificate/s pertains thereto.
7. There are no employees who are in receipt of salary in excess of the limits prescribed under Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
8. The Company is not required to maintain cost records as specified by the Central Government under sub section (1) of Section 148 of the Companies Act, 2013.

43. ACKNOWLEDGEMENTS

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

FOR AND ON BEHALF OF THE BOARD OF DIRECTOR

PLACE: MUMBAI	VISHAL DEDHIA	HETAL MUKESH DAVE
DATE: 12-08-2026	WHOLE TIME DIRECTOR	INDEPENDENT DIRECTOR
	DIN: 00728370	DIN: 08397075

ANNEXURE - I

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SHREE MANUFACTURING COMPANY LIMITED
5 FLOOR GRD PLOT 251, TANIBAI NIWAS,
DAVID S BARETTO ROAD, MUMBAI 400031

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by SHREE MANUFACTURING COMPANY LIMITED (hereinafter called "the Company"). The Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. I have examined the books, papers, minute books, forms and returns filed and other records maintained by SHREE MANUFACTURING COMPANY LIMITED ("the company") for the financial year ended March 31, 2026 according to the provisions of:

   i. The Companies Act, 2013 (the Act) and the rules made thereunder;

   ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;

   iii. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

   a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
   b) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
   c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
   d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
   e) The Securities and Exchange Board of India (Depositories and Participates) Regulations, 2018 and the Regulations and bye-laws framed thereunder;

2. Provisions of the following Regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 were not applicable to the Company under the financial year 2025-2026:

   a) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;

   b) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;

   c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025, regarding the Companies Act and dealing with client;

d) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; and

e) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018.

3. Provisions of the Foreign Exchange Management Act, 1999 and the rules and Regulations made thereunder to the extent of External Commercial Borrowings were not attracted to the company under the Audit period.

4. I have also examined compliance with the applicable clauses of the following:

Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 2013.

During the period under review and as per the explanations and the clarifications given to us and the representation made by the Management of the Company, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above to the extend applicable and subject to the following observation.

1. Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 – Advertisement in News Paper

Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company shall issue a public notice in at least in one English daily newspaper circulating in the whole or substantially the whole of India and in one daily newspaper published in the language of the region, where the registered office of the company is situated for following matters:

a) Notice of Board meeting of the Board of Directors where financial results shall be discussed.
b) Financial results within 48 hrs of the conclusion of Board or committee meeting at which they were approved.
c) Statements of deviation(s) or variation(s) as specified in sub-regulation (1) of regulation 32 on quarterly basis, after review by audit committee and its explanation in directors report in Annual report;
d) Notices given to shareholders by advertisement.

However, during the period under review, the Company has not complied with the requirements of the aforesaid clause of the Listing Agreement and SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014 – News Paper notice for Voting Through Electronic means

Pursuant to Rule 20 (4) (v) of the Companies (Management and Administration), Rules, 2014 the Company shall cause a public notice by way of an advertisement to be published, immediately on completion of dispatch of notices for the meeting not later than 21 days prior to the date of General Meeting at least once in English newspaper having country wide circulation and once in vernacular language newspaper in principle vernacular language of the District in which company is situated, having wide circulation in the District.

However, during the period under review, the Company has not complied with the requirements of Section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration), Rules, 2014.

3. Section 91 of the Companies Act 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 – News Paper Advertisement for Book Closure.

Pursuant to Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014, a Listed Company closing the Register of Members shall give newspaper

advertisement for Book Closure at least 7 days prior to the Book Closure in vernacular newspaper in the principle vernacular language of the District and having a wide circulation in the place where registered office of the Company is situated also at least once in English Language in an English Newspaper circulating in that district and having wide circulation in the place where the Registered office of the Company is situated.

However, during the period under review, the Company has not complied with the requirement of Section 91 of the Companies Act read with Rule 10 of the Companies (Management and Administration) Rules, 2014.

I further report that; as informed to me, there is no such instance/ transactions where the approval required to be taken from the Central Government, Tribunal, Regional Director, Registrar, court or such other authorities under the various provisions of the Act, however, as per my observations those offences compoundable under the Act shall be compounded.

I further report that; Securities and Exchange Board of India (SEBI) and Exchanges in order to enhance market integrity and safeguard interest of investors, have introduced Graded Surveillance Measures (GSM) wherein certain identified securities shall be subjected to enhanced monitoring and surveillance actions. The Company is kept under Graded Surveillance Measures (GSM) by BSE Limited. As on the date of this Report Company is at GSM Stage 0.

I further report that; Adequate notice for the Board/Committee Meetings was given to all directors to schedule the Board/Committee Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

I further report that; as represented by the Company and relied upon by us there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has not passed any such Resolutions which may have major bearing on the Company's affairs except as reported in this report in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.:

I further report that during the audit period, there were instances of:

Public/Right/Preferential Issue of securities- NA
Redemption/Buy Back of Securities; NA

I further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, Accounting Standards etc. has not been reviewed in this Audit, since the same is subject to review by designated professional/s during the course of statutory financial audit.

I further state that my report of even date is to be read along with "Annexure – A" appended hereto.

FOR PAYAL TACHAK & ASSOCIATES
PRACTICING COMPANY SECRETARY
PEER REVIEWD FIRM: 1676/2022

CS PAYAL TACHAK
PROPRIETOR
FCS 13133
CP 15010
PLACE: MUMBAI
DATE: 12-08-2026
UDIN: F013133H001081035

'ANNEXURE A'

To,
The Members,
SHREE MANUFACTURING COMPANY LIMITED
5 FLOOR GRD PLOT 251, TANIBAI NIWAS,
DAVID S BARETTO ROAD, MUMBAI 400031

Our report of given date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

FOR PAYAL TACHAK & ASSOCIATES
PRACTICING COMPANY SECRETARY
PEER REVIEWD FIRM: 1676/2022

CS PAYAL TACHAK
PROPRIETOR
FCS 13133
CP 15010

PLACE: MUMBAI
DATE: 12-08-2026
UDIN: F013133H001081035

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The key areas of management discussion and analysis are given below;

INDUSTRY STRUCTURE AND DEVELOPMENTS

During the year under review, Company was considering new avenues Strategic alliances keeping future prospects in mind.

FINANCIAL PERFORMANCE

The financial performance of the company for the year under review is discussed in detail in the director's report.

RISK MANAGEMENT:

Your Company has no specific risks other than normal business problems which are explained above.

INTERNAL CONTROLS

There were no changes to our internal control over financial reporting that have materially affected or are reasonably likely to materially affect our internal control over financial reporting during the period covered in this Annual Report

SUBSIDIARIES

Your Company has no subsidiary Companies.

CEO/CFO CERTIFICATION

We hereby certify that:

a) We have reviewed the financial statements and cash flow statement for the year ended 31st March, 2026 and to the best of our knowledge and belief:

   i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

   ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.

b) They are, to the best of our knowledge and belief; no transactions entered into by the Company during the year ended 31st March, 2026 are fraudulent, illegal or violate any of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which we are aware, have been disclosed to the auditors and the Audit Committee and steps have been taken to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee that there are no:

   i) Significant changes in internal control over financial reporting during the year under reference;

   ii) Significant changes in accounting policies during the year requiring disclosure in the notes to the financial statements; and

   iii) Instances during the year of significant fraud with involvement therein, if any, of the management or any employee having a significant role in the Company's internal control system over financial reporting.

FOR SHREE MANUFACTURING COMPANY LIMITED

Date: 12-08-2026
Place: Mumbai

VISHAL PANKAK DEDHIA
CHIEF FINANCIAL OFFICER (CFO)

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SHREE MANUFACTURING COMPANY LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

Opinion

We have audited the accompanying standalone financial statements of SHREE MANUFACTURING COMPANY LIMITED (the "Company"), which comprise the Balance Sheet as at March 31, 2026, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and notes to the financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as the "Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its loss, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone Ind AS financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises information included in the Annual Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Act with respect to the preparation of these standalone financial statements that give true and fair view of the financial position, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified in the Companies (Indian Accounting Standards) Rules, 2015 (as amended) under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

The Ministry of Corporate Affairs (MCA) has prescribed a new requirement for companies under the proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 inserted by the Companies (Accounts) Amendment Rules, 2021 requiring companies, which uses accounting software for maintaining its books of account, shall use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in the books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also

responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We cast responsibility in terms of reporting on audit trail by making a specific assertion in the audit report under the section 'Report on Other Legal and Regulatory Requirements'. This has been explained in the paragraph below.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by Company so far as it appears from our examination of those books.

   c. The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Cash Flow Statement and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.

d. In our opinion, the afore said standalone financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis information received from the management, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B".

g. with respect to other matters to be included in the Auditor's report in accordance with the requirements of section 197(16) of the act, as amended. In our opinion and to the best of our information and according to the explanations given to us, of the company examined by us, and as explained to us, the provisions of section 197 read with schedule v of the act are not applicable to the Company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

1. The Company does not have any pending litigations, which would impact its financial position.

2. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

3. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

4. a. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(s), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(s), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c. Based on audit procedures which we considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.

d. The company has not declared or paid any dividend during the year.

e. As stated in the standalone financial statements and based on our examination which included test checks, except for instance mentioned below, the Company, in respect of financial year commencing on 01 April 2025, has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has been operated from the date 8th August, 2023 for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with, other than the consequential impact of the exception given below.

For Ramanand & Associates
Chartered Accountants
ICAI Firm Reg. No. 117776W

Ramanand Gupta
Partner
M. No. 103975
Place: Mumbai
UDIN: 26103975CHOSPC4389
Date: 27th May 2026

Annexure "A" to the Independent Auditor's Report

The referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2026, we report that:

I. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) As the Company does not hold any Property, Plant and Equipment for the year, the requirement of clause (i)(a)(A) of paragraph 3 of the order is not applicable to the company.

(B) The Company does not have any intangible assets.

(b) (A) The company is not having any intangible asset. Therefore, the provisions of Clause (i)(b) of paragraph 3 of the order are not applicable to the company.

(B) As the Company does not hold any Property, Plant and Equipment for the year, the requirement of clause (i)(b) of paragraph 3 of the order is not applicable to the company.

(c) The Company is not having any immovable property, Therefore, the provisions of Clause (i)(c) of paragraph 3 of the order are not applicable to the company.

(d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

(e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company

II. (a) As the Company does not hold any inventories for the year, the requirement of clause (ii)(a) of paragraph 3 of the order is not applicable to the company.

(b) During any point of time of the year, the company has not been sanctioned any working capital limits, from banks or financial institutions on the basis of security of current assets. Therefore, the provisions of Clause (ii)(b) of paragraph 3 of the order are not applicable to the company.

III. According to information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register maintained under Section 189 of the Companies Act, 2013 during the year. Accordingly, clause 3 (iii) of the Order is not applicable to the Company.

IV. According to information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security.

V. According to information and explanations given to us, the company has not accepted any deposits from the public in accordance with the provisions of section 73 to 76 and rules framed thereunder during the year. Accordingly, clause 3 (v) of the Order is not applicable to the Company.

VI. According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013.

VII. According to the information and explanations given to us, in respect of statutory dues:

a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, Goods and Service Tax, duty of customs, professional tax and other material statutory dues, as applicable, with the appropriate authorities.

b. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

VIII. There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

IX. (a) The Company has not defaulted in repayment of loans or borrowings to any financial institution, banks, government or dues to debenture holders during the year.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loan during the year and there are no unutilized term loans at the beginning of the year and hence, reporting under clause (ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis has, prima facie, not been used during the year for long-term purposes by the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

X. (a) The Company has not raised any money during the year by way of initial public offer /further public offer (including debt instruments) hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares/fully or partially or optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the Company.

XI. (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014with the Central Government, during the year and upto the date of this report.

(c) As represented to us by the Management, there were no whistle blower complaints received by the Company during the year and up to the date of this report.

XII. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

XIII. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.

XIV. (a) In our opinion, the Company has an internal audit system which is commensurate with the size and the nature of its business.

(b) We have considered the internal audit reports of the Company issued for the period under audit, in accordance with the requirement to evaluate the scope and effectiveness of the internal audit function.

XV. According to the information and explanations given to us and based on our examination of the records, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section192 of the Companies Act, 2013 are not applicable to the Company.

XVI. (a) & (b) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) and (b) of the Order is not applicable.

(c) & (d) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi) and clause 3(xvi) of the Order is not applicable.

XVII. The company has incurred cash loss in current financial year as well in immediately preceding financial year.

XVIII. There has been resignation of the statutory auditor(s) during the year. We have considered the issues, objections or concerns raised by the outgoing auditor(s) and, based on our review, no major concerns or unresolved objections were communicated by them

XIX. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX. The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are not applicable to the Company during the year under review, as the Company does not meet the criteria specified under sub-section (1) of Section 135 of the Act. Accordingly, the disclosures relating to CSR activities are not required.

XXI. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

For Ramanand & Associates
Chartered Accountants
ICAI Firm Reg. No. 117776W

Ramanand Gupta
Partner
M. No. 103975
Place: Mumbai
UDIN: 26103975CHOSPC4389
Date: 27th May 2026

Annexure "B" to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SHREE MANUFACTURING COMPANY LIMITED. ("The Company") as of March 31, 2026 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of internal financial controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of the internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting's.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance

regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of Internal financial controls over financial reporting, including the possibility of collision or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedure may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal controls over financial reporting were effective as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essentials components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by " the Institute of Chartered Accountants of India".

For Ramanand & Associates
Chartered Accountants
ICAI Firm Reg. No. 117776W

Ramanand Gupta
Partner
M. No. 103975
Place: Mumbai
UDIN: 26103975CHOSPC4389
Date: 27th May 2026

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1. Company Overview

Shree Manufacturing Company Limited is a public company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The main business activities of the Company have been trading in Textile goods. The company has its registered office at 5th floor Grd floor, 251, Tanibai Niwas, David S baretto Road, Wadala, Mumbai-400031.

2. Significant Accounting Policies:

A. Basis of Preparation

a. Compliance with Ind AS

The financial statement comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provision of the Act.

The financial statement up to year ended 31 March 2026 were prepared in accordance with the accounting standard notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act.

b. Historical cost convention

The financial statements have been prepared on a historical cost basis.

B. Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable.

a) Revenue from sale of goods is recognised when the following conditions are satisfied.

i. the Company has transferred the significant risks and rewards of ownership of the goods to the buyer which generally coincides when the goods are dispatched in accordance with the terms of sale;

ii. the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;

iii. the amount of revenue can be measured reliably;

iv. it is probable that the economic benefits associated with the transaction will flow to the Company;

v. The costs incurred or to be incurred in respect of the transaction can be measured reliably.

C. Other Income

1. Dividend income from investments is recognised when the shareholder's right to receive payment has been established.

2. Interest income is recognised on the time proportion basis, by reference to the principal outstanding and the effective interest rate applicable.

3. Insurance and other claims are accounted as and when unconditionally admitted by the appropriate authorities.

D. Income tax

Income tax

Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date in the countries where the Company operates and generates taxable income.

Current income tax relating to items recognised outside profit or loss is recognised in outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred tax

Deferred tax is provided using the liability method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets including Minimum Alternate Tax (MAT) are generally recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted at the reporting date. Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

E. Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

F. Inventories

Raw materials and stores, work-in-progress, traded and finished goods are stated at the lower of cost and net realizable value.

Cost of raw materials and traded goods comprise of cost of purchase.

Cost of work-in-progress and manufactured finished goods comprises direct materials, direct labor and an appropriate proportion of variable and fixed overhead expenditure, the later being allocated on the basis of normal operating capacity.

Cost of inventories also includes all other cost incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on weighted average basis. Costs of purchased inventory are determined after deducting rebates and discounts.

Net realizable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

G. Financial Instruments:

Financial assets:

Initial recognition and measurement

Financial assets are classified, at initial recognition, as financial assets measured at fair value or as financial assets measured at amortized cost. All financial assets not recorded at fair value though profit or losses are recognized initially at fair value plus transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement
For Purposes of subsequent measurement, financial assets are classified in two broad categories:
- Financial assets at fair value
- Financial assets at amortized cost

Where assets are measured at fair value, gains and losses are either recognized in the statement of profit and loss (i.e. fair value through profit or loss), or recognized in other comprehensive income (i.e. fair value though other comprehensive income).

A financial asset that meets the following two conditions is measured at amortized cost (net of any write down for impairment) unless the asset is designated at fair value through profit or loss under the fair value option.

- Business model test: The objective of the company's business model is to hold the financial asset to collect the contractual cash flows (rather than to sell the instrument prior to its contractual maturity to realize its fair value changes).

- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

A financial asset that meets the following two conditions is measured at fair value through other comprehensive income unless the asset is designated at fair value through profit or loss under the fair value option.

- Business model test: The financial asset is held within a business model whose objective is achieved by both collecting contractual cash flow and selling financial assets.

- Cash flow characteristics test: The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Even if an instrument meets the two requirements to be measured at amortized cost or fair value through other comprehensive income, a financial asset is measured at fair value through profit or loss as doing so eliminates or significantly reduces a measurement or recognition inconsistency (sometimes referred to as

an 'accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognizing the gains and losses on them on different bases.

All other financial asset is measured at fair value through profit or loss.

All equity investments are measured at fair value in the balance sheet, with value changes recognized in the statement of profit and loss, except for those equity investments for which the entity has elected to present value changes in 'other comprehensive income'

If an equity investment is not held for trading, an irrevocable election is made at initial recognition to measure it at fair value through other comprehensive income with only dividend income recognized in the statement of profit and loss.

Derecognition
A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is primarily derecognized (i.e. removed from the company's statement of financial position) when:

- The rights to receive cash flows from the asset have expired, or
- The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement and either;

(a) The company has transferred substantially all the risks and rewards of the asset, or
(b) The company has either transferred substantially all the risks and rewards of the asset, but has transferred control of the asset.

When the company has transferred its rights to received cash flow from an asset or has entered into a pass-through arrangement, it evaluates if and to what extent it has retained the risks and rewards of ownership. When it has neither transferred nor retained substantially all of the risks and rewards of the asset, nor transferred control of the asset, the company continues to recognize the transferred asset to the extent of the company's continuing involvement. In that case, the company also recognizes an associated liability. The transferred asset and the associated liability are measured on a basis that reflects the rights and obligations that the Company has retained.

Continuing involvement that takes the form of a guarantee over the transferred asset is measured at the lower of the original carrying amount of the asset and the maximum amount of consideration that the Company could be required to repay.

Impairment
The Company applies the expected credit loss model for recognizing impairment loss on financial assets measured at amortized cost, debt instruments at FVTOCI, lease receivables, trade receivables, and other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Effective interest method
The effective interest method is a method of calculating the amortized cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the net carrying amount on initial recognition. Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognized in profit or loss and is included in the 'Other income' line item.

(ii) Financial liabilities and equity instruments:

Classification as debt or equity
Debt and equity instruments issued by a company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity Instruments
An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.

Financial Liabilities
Initial recognition and measurement
All financial liabilities are recognised initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and loans and borrowings including bank overdrafts.

Subsequent measurement
The measurement of financial liabilities depends on their classification, as described below:

Financial liabilities at fair value through profit or loss
Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss.

Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through profit or loss are designated at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Loans and borrowings
After initial recognition, interest bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognised in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or cost that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

The Company enters into deferred payment arrangements (acceptances) whereby lenders such as banks and other financial institutions make payments to supplier's banks for purchase of raw materials/services. The banks and financial institutions are subsequently repaid by the Company at a later date. These are normally settled up to 3 months. These arrangements for raw materials are recognized as Deferred Payment Liabilities under Borrowings.

Derecognition
A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the Derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognised in the statement of profit and loss.

Reclassification of Financial Instruments

The Company determines classification of financial assets and liabilities on initial recognition. After initial recognition, no reclassification is made for financial assets which are equity instruments and financial liabilities. For financial assets which are debt instruments, a reclassification is made only if there is a change in the business model for managing those assets. Changes to the business model are expected to be infrequent.

The Company's senior management determines change in the business model as a result of external or internal changes which are significant to the Company's operations. Such changes are evident to external parties. A change in the business model occurs when the Company either begins or ceases to perform an activity that is significant to its operations. If the Company reclassifies financial assets, it applies the reclassification prospectively from the reclassification date which is the first day of the immediately next reporting period following the change in business model.

Original Classification	Revised Classification	Accounting Treatment
Amortized Cost	FVTPL	Fair value is measured at reclassification date. Difference between previous amortized cost and fair value is recognised in Statement of Profit and Loss.
FVTPL	Amortized Cost	Fair value at reclassification date becomes its new gross carrying amount. EIR is calculated based on the new gross carrying amount.
Amortized Cost	FVTOCI	Fair value is measured at reclassification date. Difference between previous amortized cost and fair value is recognised in OCI. No change in EIR due to reclassification.
FVTOCI	Amortized Cost	Fair value at reclassification date becomes its new amortized cost carrying amount. However, cumulative gain or loss in OCI is adjusted against fair value. Consequently, the asset is measured as if it had always been measured at amortized cost.
FVTPL	FVTOCI	Fair value at reclassification date becomes its new carrying amount. No other adjustment is required.
FVTOCI	FVTPL	Assets continue to be measured at fair value. Cumulative gain or loss previously recognized in OCI is reclassified to Statement of Profit and Loss at the reclassification date.

H. Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

I. Trade and other payables

These amounts represent liabilities for goods and services provided to the company prior to the end of financial year which are unpaid. The amounts are unsecured are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognized initially at their fair value and subsequently measured at amortized cost using the effective interest method.

J. Provisions

Provisions for legal claims and returns are recognised when the company has a present legal or constructive obligation as a result of past event, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provisions due to the passage of time is recognized as interest expense.

K. Earnings per share

i. Basic earnings per share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

ii. Diluted earnings per share

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after-income tax effect of interest and other financing costs associated with dilutive potential equity shares, and
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

I. NOTES TO ACCOUNTS:

1. In the opinion of Directors, the Current Assets, Loans & Advances and Investments have a value on realization in the ordinary course of business, which is at least equal to the amount at which they are stated in the Balance Sheet.

2. Contingent Liabilities:

Contingent Liability is not recognised in the financial statement.

3. Balance under the head 'Trade Receivables', 'Trade Payables', 'Loan and Advances Receivable and Payable' are shown as per books of accounts subject to confirmation by concerned parties and adjustment if any, on reconciliation thereof. Confirmation letters have been issued to parties for confirmation of balances with the request to confirm or send / comments by the stipulated date failing which the balances as appearing in the letter would be taken as confirmed. Confirmation letters have been received in very few cases; however no adverse communication has been received from the parties.

4. Disclosure as per amendment to clause 32 of the Listing Agreement: (INR in Lakhs)

Sr. No.	Name of the Parties	Maximum balance outstanding during the year ended		Outstanding Balance as on	
		31.03.26	31.03.25	31.03.26	31.03.25
1.	Loans to Subsidiary Co.	NIL	NIL	NIL	NIL
2.	Unsecured Loans given where there are no Repayment Schedule	NIL	NIL	NIL	NIL

5. a) Purchases of Finished Goods: NIL (P.Y. NIL)

6. Micro, Small and Medium Enterprises Development Act, 2006:

As per requirement of Section 22 of Micro, Small & Medium Enterprises Development Act, 2006 following information is disclosed to the extent identifiable:

(INR in Lakhs)

Sr. No.	Particulars	2025-26	2024-25
a)	(i) The principal amount remaining unpaid to any supplier at the end of accounting year	-	-
	(ii) The interest due on above	-	-
	Total of (i) & (ii) above	-	-
b)	Amount of interest paid by the buyer in terms of Section 18 of the Act	-	-
c)	The amounts of payment made to the supplier beyond the due date	-	-
d)	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the due date during the year) but without adding the interest specified under the Act.	-	-

The information has been given in respect of such vendors to the extent they could be identified as micro and small enterprises on the basis of information available with the company.

7. Financial instruments and risk management Fair values

1. The carrying amounts of trade payables, other financial liabilities (current), borrowings (current), trade receivables, cash and cash equivalents, other bank balances and loans are considered to be the same as fair value due to their short-term nature.

2. The fair value of financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

   Set out below, is a comparison by class of the carrying amounts and fair value of the Company's financial instruments, other than those with carrying amounts that are reasonable approximation of fair values:

(i) Categories of financial instruments

(INR in Lakhs)

Particulars	As at		As at	
	31.03.2026		31.03.2025	
	Carrying Amount	*Fair Value	Carrying Amount	*Fair Value
Financial Assets				
Measure at amortised cost:				
Non-Current				
Financial Assets				
(i)Loans	-	-	-	-
Current				
Closing Stock	-	-	-	-
Financial Assets				
(i) Trade Receivables	-	-	0.40	0.40
(ii) Short term loans and advances	0.48	0.48	3.49	3.49
(iii) Cash and Cash Equivalents	2.45	2.45	0.47	0.47
(iv) Others	-	-	-	-
Measured at fair value through profit and loss				
Non - current				
(i) Investments	-	-	-	-
Total	2.92	2.92	4.36	4.36
Financial Liabilities				
Measured at amortised cost:				
Non-Current				
a) Trade Payables	-	-	-	-
b) financial liabilities				
(i) Loans	-	-	-	-
c)Provisions	0.21	0.21	0.21	0.21
Current				
a) Financial Liabilities				
(i) Trade payables	13.40	13.40	13.40	13.40
(ii) Borrowings	246.69	246.69	232.94	232.94
(i) Other Current Liabilities	10.77	10.77	11.02	11.02
(ii) Provisions	-	-	-	-
Total	271.07	271.07	257.57	257.57

*Fair value of instruments is classified in various fair value hierarchies based on the following three levels:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques, which maximise the use of observable market data and rely as little as possible on

entity specific estimates. If significant inputs required to fair value instruments are observable, the instrument is included in Level 2.

Level 3: If one or more of the significant inputs are not based on observable market data, the instruments is included in level 3

Management uses its best judgement in estimating the fair value of its financial instruments. However, there are inherent limitations in any estimation technique. Therefore, for substantially all financial instruments, the fair value estimates presented above are not necessarily indicative of the amounts that the Company could have realized or paid in sale transactions as of respective dates. As such, the fair value of financial instruments subsequent to the reporting dates may be different from the amounts reported at each reporting date. In respect of investments as at the transaction date, the Company has assessed the fair value to be the carrying value of the investments as these companies are in their initial years of operations obtaining necessary regulatory approvals to commence their business.

For Ramanand & Associates
Chartered Accountants
FRN 117776W

CA Ramanand Gupta
Partner
M.No.103975
Place: Mumbai
Date: May 27, 2026
UDIN: 26103975CHOSPC4389

For and on behalf of the board
Shree Manufacturing Company Limited

Hetal Mukesh Dave	Vishal Pankaj Dedhia
Director	Whole Time Director
DIN No. 08397075	DIN No. 00728370

CS Prerna Karwa
Company Secretary and Compliance officer

.

SHREE MANUFACTURING CO LTD						
Registered Office : 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI - 400031						
CIN :L36999MH1976PLC286340						
AUDITED BALANCE SHEET AS AT 31ST MARCH 2026						
(All Amounts in INR Lakhs unless otherwise stated)						
Particulars				Note No.	As at 31 March 2026	As at 31 March 2025
I	ASSETS					
1	NON CURRENT ASSETS					
	(a)	Financial Assets			-	-
		i	Loans		-	-
	(b)	Other Non-current Assets			-	-
	TOTAL NON CURRENT ASSETS				-	-
2	CURRENT ASSETS					
	(a)	Financial Assets				
		i	Trade Receivables	9	-	0.40
		ii	Cash and cash equivalents	10	2.45	0.47
		iii	Short term loans and advances	11	0.48	3.49
	TOTAL CURRENT ASSETS				2.92	4.36
	TOTAL ASSETS				2.92	4.36
I	EQUITY & LIABILITIES					
1	EQUITY					
	(a)	Equity Share Capital		2	830.03	830.03
	(b)	Other Equity		3	(1,098.17)	(1,083.24)
	TOTAL EQUITY				(268.14)	(253.21)
2	LIABILITIES					
	NON CURRENT LIABILITIES					
	(a)	Financial Liabilities				
		i	Borrowings		-	-
		ii	Trade Payables		-	-
		iii	Others		-	-
	(b)	Provisions		5	0.21	0.21
	(c)	Deffered tax liabilities			-	-
	(d)	Other Non-current Liabilities		4	13.40	13.40
	TOTAL NON CURRENT LIABILITIES				13.61	13.61

SHREE MANUFACTURING CO LTD

Registered Office : 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI - 400031

CIN :L36999MH1976PLC286340

AUDITED BALANCE SHEET AS AT 31ST MARCH 2026

(All Amounts in INR Lakhs unless otherwise stated)

Particulars				Note No.	As at 31 March 2026	As at 31 March 2025
	CURRENT LIABILITIES					
	(a)	Financial Liabilities				
		i	Trade payables	7	-	-
		ii	Borrowings	6	246.69	232.94
	(b)	Other current liabilities		8	10.77	11.02
	(c)	Provisions				
	(d)	Current Tax Liabilities (net)				
	TOTAL CURRENT LIABILITIES				257.46	243.96
	TOTAL LIABILITIES				271.07	257.57
	TOTAL EQUITY AND LIABILITIES				2.92	4.36

	FOR RAMANAND & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
	CHARTERED ACCOUNTANTS		SHREE MANUFACTURING CO LTD	
	FRN - 117776W			
			HETAL MUKESH DAVE	VISHAL PANKAJ DEDHIA
	CA RAMANAND GUPTA		DIRECTOR	WHOLE TIME DIRECTOR
	PARTNER		DIN NO. 08397075	DIN NO. 00728370
	M.NO.103975			
	PLACE: MUMBAI			
	DATE: MAY 27, 2026		CS PRERNA KARWA	
	UDIN: 26103975CHOSPC4389		COMPANY SECRETARY AND COMPLIANCE OFFICER	

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI - 400031

CIN :L36999MH1976PLC286340

AUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026

(All Amounts in INR Lakhs unless otherwise stated)

Particulars		Note No.	As at 31 March 2026	As at 31 March 2025
	Income:			
I.	Revenue from operations	12A	-	
II.	Other income	12B	-	25.40
III.	Total Income (I + II)		-	25.40
IV.	Expenses:			
	Purchases of stock-in-trade	13		-
	Employee benefits expense	14	3.00	3.00
	Finance costs	15	-	10.50
	Depreciation and amortization expense		-	-
	Other expenses	16	11.93	12.07
	Total expenses		14.93	25.57
V.	Profit before exceptional and extraordinary			
	items and tax (III-IV)		(14.93)	(0.17)
VI.	Extraordinary Items			
VII.	Profit before tax (VII- VIII)		(14.93)	(0.17)
VIII.	Tax expense:			
	(1) Current tax		-	-
	(2) Tax expense relating to prior years		-	-
	(3) Deferred tax		-	-
IX.	Profit or Loss for the period		(14.93)	(0.17)
X.	Other Comprehensive Income		-	-
	Items that will not be reclassified to profit or loss		-	-
	Remeasurements of post-employment benefit obligations		-	-
	Income tax relating to items that will not be reclassified to profit or Loss		-	-
	Total comprehensive Income for		(14.93)	(0.17)

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI - 400031

CIN :L36999MH1976PLC286340

AUDITED PROFIT AND LOSS STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026

(All Amounts in INR Lakhs unless otherwise stated)

Particulars		Note No.	As at 31 March 2026	As at 31 March 2025
	the year			
XI.	Earnings per equity share:			
	(1) Basic	19	(0.18)	(0.00)
	(2) Diluted		(0.18)	(0.00)

The Notes referred to above form an integral part of the Balance Sheet.	1-20		
For Ramanand & Associates		For and on behalf of the Board	
Chartered Accountants		SHREE MANUFACTURING CO LTD	
FRN - 117776W			
		Hetal Mukesh Dave	Vishal Dedhia
CA Ramanand Gupta		Director	Whole Time Director
Partner		DIN No. 08397075	DIN No. 00728370
M.No.103975			
Place : Mumbai			
Date: May 27, 2026		CS Prerna Karwa	
UDIN: 26103975CHOSPC4389		Company Secretary and Compliance officer	

SHREE MANUFACTURING COMPANY LIMITED

Registered Office : 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI - 400031

CIN :L36999MH1976PLC286340

AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH, 2026

(All Amounts in INR Lakhs unless otherwise stated)

Particulars		As at 31 March, 2026	As at 31 March, 2025
A. Cash Flow form Operating Activities			
Net Profit / (Loss) before extraordinary items and tax		(14.93)	(0.17)
Adjustments for :			
Interest Paid		-	10.50
Prior Period Item			
Extra-ordinary item			
Operating profit / (loss) before working capital changes		(14.93)	10.33
Adjustments for (increase) / decrease in operating assets:			
Other Current Assets		3.02	(1.24)
Trade receivables		0.40	-
Adjustments for increase / (decrease) in operating Liabilities:			
Trade Payables		-	(2.87)
Other current liabilities		(0.25)	(0.37)
Other Non-current liabilities		-	(22.70)
Provisions		-	(2.70)
Cash generated from operations before Extra-ordinary items		(11.77)	(19.54)
Less: Extra ordinary Items		-	-
Net cash flow from / (used in) operating activities	(A)	(11.77)	(19.54)
B. Cash flow from investing activities			
Sale of Fixed Assets			
Net cash flow from / (used in) investing activities	(B)	-	-
C. Cash flow from financing activities			
Proceeds from borrowings		246.69	29.58
Call Money Received			
Interest Exp		-	(10.50)
Net cash flow from / (used in) financing activities	(C)	246.69	19.08
Net increase / (decrease) in Cash and cash equivalents			
(A+B+C)		234.92	(0.46)
Cash and cash equivalents at the beginning of the year		0.47	0.93
Cash and cash equivalents at the end of the year		235.39	0.47
This is the Cash Flow Statement referred to in our report of even date			

For Ramanand & Associates
Chartered Accountants
FRN - 117776W

CA Ramanand Gupta
Partner
M.No.103975
Place: Mumbai
Date: May 27, 2026
UDIN: 26103975CHOSPC4389

For and on behalf of the Board
SHREE MANUFACTURING CO LTD

Hetal Mukesh Dave
Director
DIN No. 08397075

Vishal Dedhia
Whole Time Director
DIN No. 00728370

CS Prerna Karwa
Company Secretary and Compliance officer

SHREE MANUFACTURING COMPANY LIMITED
Registered Office: 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD,
WADALA, MUMBAI - 400031
CIN: L36999MH1976PLC286340

SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

1. SIGNIFICANT ACCOUNTING POLICIES:

Basis for preparation of accounts

A.Compliance with Ind As

The financial statement comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 ("the Act") [Companies (Indian Accounting Standards) Rules , 2015] and other relevant provision of the Act.

B. Historical cost convention
The financial statements have been prepared on a historical cost basis

Use of Estimates

The preparation of financial statements requires the Management of the Company to make estimates and assumptions that affect the reported balance of assets and liabilities, revenue and expenses and disclosures relating to contingent liabilities. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates. Any revision of accounting estimates is recognised prospectively in the current and future periods.

Revenue Recognition

Revenue is recognised to the extent that is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

Government Grants and Subsidies
Government grants in the nature of promoter's contribution like investment subsidy, where no repayment is expected in respect thereof, are treated as capital reserve.

Tangible Fixed Assets
There are no Fixed Assets.

Depreciation and Amortization
As there are no fixed assets, there is no depreciation provision.

Valuation of Inventories
There was no inventory in the current financial year.

Foreign Currency Transaction
There was no foreign currency transaction during the year.

Retirement Benefits
There is no gratuity liability for the year under review.

Taxation
Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the provisions of local Income Tax Laws as applicable to the financial year.

Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Deferred Tax

Company has not recognised deferred tax asset as there in no reasonable certainty that in future sufficient taxable income will be available against which such deferred tax asset can be realized.

2. SHARE CAPITAL		
Particulars	As at 31 March, 2026	As at 31 March, 2025
i. Authorised 10000000 Equity Shares of Rs. 10/- each	1,000.00	1,000.00
ii. Issued, Subscribed and Fully Paid up 8300277 Equity Shares of Rs. 10/- each	830.03	830.03
Total	830.03	830.03

iii. There is conversion of 2870000 Preference shares into 2800000 Equity shares.

iv. 276109 equity shares of Rs. 10/- each were issued for a consideration other then cash in pursuant of a contract.

v. The Company has one class of equity shares with equal voting and dividend rights.

vi. Details of Shareholders holding more than 5% Equity shares :

	As at 31 March, 2026		As at 31 March, 2025	
Name of Shareholders	No. of Shares		No. of Shares	
	held	% held	held	% held
1. Hetal M Meghani	6,99,975.00	8.00	699,975.00	8.00
2. Edge Consultancy Services LLP	6,208,547.00	75.00	6,208,547.00	75.00

vii. Details of Shareholders holding more than 5% Preference shares :

	As at 31 March, 2026		**As at 31 March, 2025**	
Name of Shareholders	**No. of Shares**		**No. of Shares**	
	held	**% held**	**held**	**% held**
-	-	-	-	-

3. Reserve & Surplus		
Particulars	As at 31 March, 2026	As at 31 March, 2025
i. Central Subsidy	15.00	15.00
ii. Capital Reserve	39.78	39.78
iii. Capital Suspense	19.75	19.75
iv. Profit and Loss Account		
Opening balance	(1,157.77)	(1,157.60)
Add : Current Year Profit	(14.93)	(0.17)
Closing balance	(1,172.71)	(1,157.77)
Total (a + b + c)	(1,098.17)	(1,083.24)

(a) The Amount of Rs.19.75 lacs (Rs.19.75 lacs) standing to the credit of Capital Suspense Account required to be converted into paid up equity capital of the Company by issue of 1,99,345(1,99,345) fully paid up Equity Shares of Rs.10 each for consideration other than cash to the resident stock holders of erstwhile Indian Copper Corporation Limited, Holding 7,49,860 (7,49,860) units of stock as and when they will surrender their stock certificates as per the agreement dated 3rd January,1977 entered into with the liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation).

(b) Capital Reserve amounting to Rs.32,78,841 represents the excess of assets over liabilities taken over from the Liquidators of Indian Copper Corporation Limited (in Member's Voluntary Liquidation, hereinafter referred to as ICCL) as per the agreement dated 3rd January,1977 and 700000 represents reserve arising on conversion of preference shares into equity shares.

4. OTHER LONG TERM LIABILITIES		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Creditor for Expenses - Sub Note (i)	12.90	12.90
Sundry Deposits Sub Note (ii)	0.50	0.50
Creditor for Goods Sub Note (iii)	-	-
Total	13.40	13.40

5. LONG TERM PROVISIONS		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Listing Fees Payable	-	-
Registrar	0.21	0.21
Total	0.21	0.21

6. Short term borrowings		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Inter corporate loans		
Unsecured Loans - Sub Note (iv)	246.69	232.94
Total	246.69	232.94

7. TRADE PAYABLES (Short Term)		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Creditor for Goods	-	-
Total	-	-

8. OTHER CURRENT LIABLITIES		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Statutory Dues - TDS Payable	0.18	1.33
Provision for Expenses - Sub Note (v)	10.59	9.69
Total	10.77	11.02

9. TRADE RECEIVABLE		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Debtors for Goods	-	0.40
Total	-	0.40

10. CASH AND CASH EQUIVALENTS		
Particulars	As at 31 March, 2026	As at 31 March, 2025
ICICI Bank	2.42	0.44
Cash on hand	0.03	0.03
Total	2.45	0.47

11. SHORT-TERM LOANS AND ADVANCES		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Income Tax Refund Receivable	0.48	0.48
GST Receivable	-	3.02
Total	0.48	3.49

12. A. REVENUE FROM OPERTATIONS		
Particulars	As at 31 March, 2026	As at 31 March, 2025
a. Income From Operating revenues		
b. Other operating revenues	-	-
Total	-	-

12. B. OTHER INCOME		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Sundry Balances Written off	-	25.40
Total	-	25.40

13. EMPLOYEE BENEFITS EXPENSE		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Salaries and allowances	-	-
To Directors	0.60	0.60
To Others	2.40	2.40
Total	3.00	3.00

14. PURCHASES OF STOCK-IN-TRADE		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Purchase of goods	-	-
Other Expenses	-	-
Total	-	-

15. FINANCE COST		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Edge Consultancy LLP	-	-
Wave Advisory Services LLP	-	-
Vibrant Advisory Pvt. Ltd.	-	-
Body Rhythm	-	10.50
Total	-	10.50

16. OTHER EXPENSES		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Auditors Remuneration	0.50	0.50
Bank Charges	0.01	0.01
Professional Charges	1.00	1.56
CDSL Fees	0.50	0.44
CSE Fees	0.83	4.82
NSDL Fees	0.23	0.23
Bad Debt	0.00	-
Director Sitting Fees	0.60	-
GST on Expense	3.70	-
Interest on Late Payment of TDS	0.02	0.11
Software Charges	0.04	-
Website Charges	0.07	0.05

16. OTHER EXPENSES		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Legal structure digital database fees	-	0.03
Round off	0.00	-
ROC Fees	0.06	0.16
Late Filing fees on GST	-	-
RTA Service	1.03	0.85
Advertisement Expenses	-	0.06
Total	11.93	12.07

17. AUDITORS REMUNERATION		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Statutory Audit	0.59	0.59
Total	0.59	0.59

18. Related Party
Name of the Related Parties
Edge Consultancy LLP
Wave Advisory Services LLP

19. EARNING PER SHARES		
In determining earning per shares, the company considers the net profit after tax.		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Net Profit & Loss as per profit & loss account (amount in Rs.) (A)	(14.93)	(0.17)
Number of equity shares of Rs. 10 each at the beginning of the year	83.00	83.00
Number of equity shares of Rs. 10 each at the end of the year	83.00	83.00
Weighted average number of equity shares of `10 each outstanding		
during the year (B)	83.00	83.00
Earning per shares (Basic and Diluted) (amount in `) (A)/(B)	(0.18)	(0.00)

20. Previous year's figures have been regrouped/ reclassified/restated wherever necessary to correspond with the current year's classification/disclosures.

Sub-Notes on Financial Statements for the Year Ended 31st March, 2026

(i) Creditor For Expenses (Non-Current Liabilities)		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Expenses for Conversion of shares (Indian Copper Corporation)	12.83	12.83
Interest on allotment of shares	0.03	0.03
Interest on consolidation of shares	0.04	0.04
Total	12.90	12.90

(ii) Sundry Deposits		
Particulars	As at 31 March, 2026	As at 31 March, 2025
P D Synthetics Pvt Ltd	0.50	0.50
Total	0.50	0.50

(iii) Creditors for Goods	As at 31 March, 2026	As at 31 March, 2025
	-	-

(iv) Unsecured Loans		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Edge Consultancy Services LLP	246.69	232.94
Total	246.69	232.94

(v) Provision for Expenses		
Particulars	As at 31 March, 2026	As at 31 March, 2025
Audit Fees Payable	1.49	0.99
Co. Secretary Fees Payable	0.06	0.06
Printing Exp. Payable	0.49	0.49
Director Remuneration Payable	5.55	4.95
CS Salary	-	0.20
BSE Fees	0.30	0.30
S K Mailing (Courier)	2.69	2.69
Total	10.59	9.69

Form No. MGT-11
Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)		
Registered Address		
E-mail Id	Folio No /Client ID	DP ID

I/We, being the member(s) of _____ shares of the above named company. Hereby appoint

Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	
Name :	E-mail Id:
Address:	
Signature , or failing him	

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 49th Annual General Meeting of the company, to be held on 21st SEPTEMBER, 2026 at 12.30 PM. at 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400031 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Sl. No.	Resolution(S)	Vote	
		For	Against
ORDINARY BUSINESS WITH ORDINARY RESOLUTION			
1.	ADOPTION OF STATEMENT OF PROFIT & LOSS, BALANCE SHEET, REPORT OF DIRECTOR'S AND AUDITOR'S FOR THE FINANCIAL YEAR 31ST MARCH, 2026		
2.	RE-APPOINTMENT OF A DIRECTOR IN PLACE OF VISHAL DEDHIA WHO RETIRES BY ROTATION, AND BEING ELIGIBLE OFFERS HIMSELF FOR REAPPOINTMENT.		
SPECIAL BUSINESS WITH SPECIAL RESOLUTION			
3.	REGULARIZATION OF APPOINTMENT OF SARASWATI RAJVIRENDRA SINGH PUROHIT (DIN: 11402335) AS INDEPENDENT DIRECTOR OF THE COMPANY FOR 5 YEARS		

* Applicable for investors holding shares in Electronic form.

Signed this _____day of _____20_____

Signature of Shareholder Signature of Proxy holder Signature of the shareholder across Revenue Stamp

Note: 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the company.

SHREE MANUFACTURING COMPANY LIMITED
5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400031
CIN: L36999MH1976PLC286340

ATTENDANCE SLIP

Please complete this attendance slip and hand it over at the entrance of the hall

I, hereby record my attendance at the Annual General Meeting of the members of SHREE MANUFACTURING COMPANY LIMITED will be held on 21st SEPTEMBER, 2026 at 12.30 PM. at 5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400031.

DP ID :		CLIENT ID :	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)			FOLIO NO.

SIGNATURE OF THE SHARE HOLDER OR PROXY: _____

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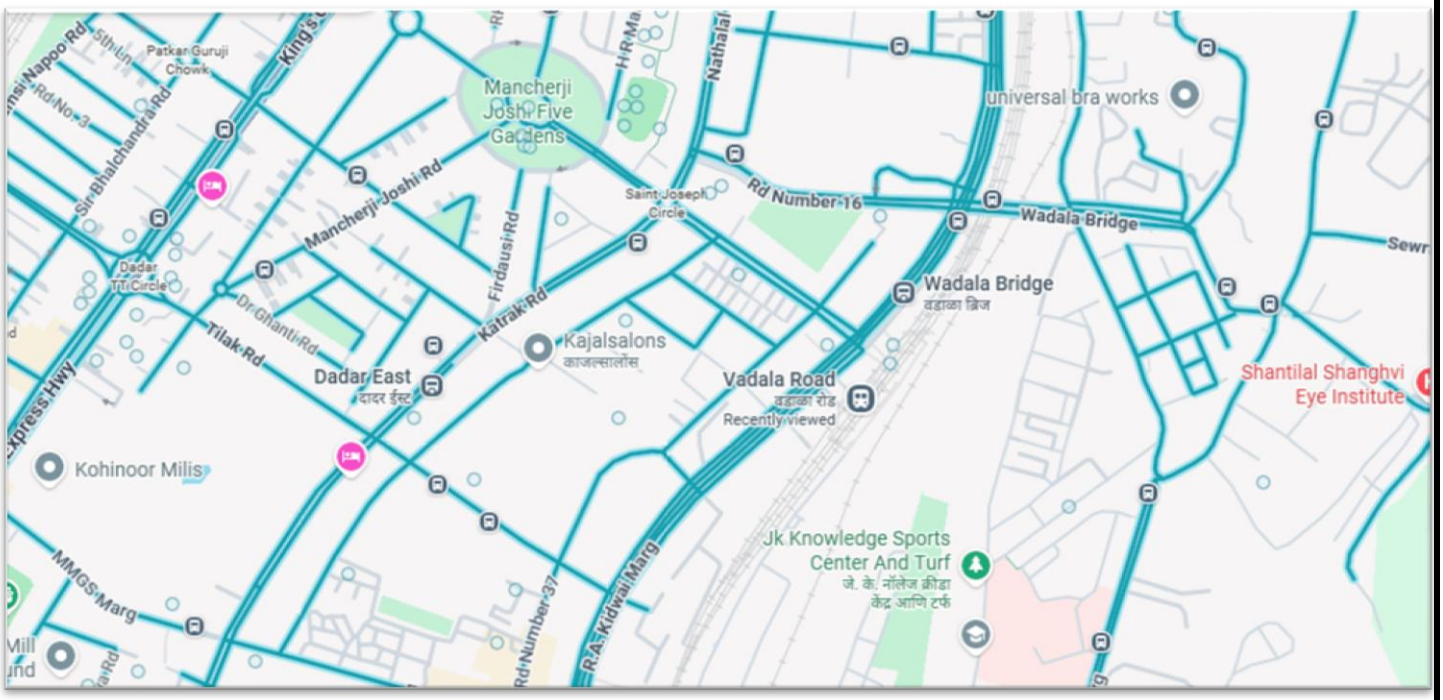
EVSN (Electronic Voting Event Number)	USER ID	PASSWORD/PIN

Note:
E-voting period: 18 September, 2026 at 9.00 am IST & ends on 20 September, 2026 at 05.00 pm IST.
If you have any query regarding e-voting Password/PIN, please contact at helpdesk.evoting@cdslindia.com

(Member's /Proxy's Signature)

ROUTE MAP FOR THE VENUE OF THE 49th ANNUAL GENERAL MEETING

5 FLOOR GRD PLOT 251, TANIBAI NIWAS, DAVID S BARETTO ROAD, WADALA, MUMBAI 400031



BOOK POST

SHREE MANUFACTURING COMPANY LIMITED
5 FLOOR GRD PLOT 251, TANIBAI NIWAS,
DAVID S BARETTO ROAD,
MUMBAI 400031