AuSom Enterprise Limited

Ref. No.: **AEL/SEC/BM/2026-2027**
Date: **31/08/2026**

To,
The General Manager,
Corporate Relationship
Department, BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001
Scrip Code: 509009

To,
The Manager,
Listing department,
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra(E),
Mumbai-400 051
Scrip Symbol: AUSOMENT

Dear Sir / Madam,

Sub.: Notice of 42nd Annual General Meeting ("AGM") of Ausom Enterprise Limited ('the Company') along with Annual Report for the FY 2025-26, Cut-off Date for AGM and Record Date for Dividend pursuant to Regulation 30, 34(1), 42 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

This is to inform that the **42nd Annual General Meeting ('AGM')** of the Company is scheduled to be held on **Thursday, September 24, 2026** at **01:00 p.m. (IST)** through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs ("MCA") and Securities and Exchange Board of India ("SEBI").

Pursuant to Regulation 34(1) of the SEBI Listing Regulations, we are submitting herewith the Annual Report of the Company along with the Notice of **42nd** AGM and other Statutory Reports for the Financial year 2025-26. The same is also being sent through electronic mode to those members whose email addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA") / Depositories. Further, pursuant to Regulation 36(1)(b) of the SEBI Listing Regulations, a letter containing the web-link along with the exact path, for accessing the Annual Report, is being sent to those Members whose email addresses are not registered with the Company / RTA / Depositories.

The Annual Report containing the **42nd** AGM Notice is also uploaded on the Company's website at www.ausom.in.

Ausom Enterprise Limited
AHMEDABAD

AuSom Enterprise Limited

Cut-off Date:

The Company has fixed **Thursday, September 17, 2026** as the **'Cut-off date'** for ascertaining the names of the shareholders holding shares either in physical form or in dematerialized form, who will be entitled to cast their votes electronically in respect of the businesses to be transacted as per the Notice of the AGM and to attend the AGM.

E-Voting Schedule:

The Company has availed Remote E-Voting service for 42nd AGM from Central Depository Services (India) Limited, and the schedule for the same is as below mentioned:

Date and time of commencement of voting through electronic means	Monday, September 21, 2026 (from 9.00 a.m.) (IST)
Date and time of end of voting though electronic means	Wednesday, September 23, 2026 (till 5:00 p.m.) (IST)

Record Date for Dividend:

The Company has fixed **Thursday, September 17, 2026** as **'Record Date'** for determining entitlement of Members for receiving Dividend [Re. 1/- (One Rupee Only), i.e., @ 10% per equity share having a Face Value of Rs. 10/- fully paid-up] for the Financial year ended March 31, 2026, subject to approval of members at the 42nd AGM. The dividend will be paid within the statutory time limit, subject to applicable TDS to the Members whose names appear on the Company's Register of Members and the beneficial owners in the records of the Depositories, as on the Record date through electronic / other modes as applicable.

The above information shall be made available on the website of the Company at www.ausom.in.

Kindly take the above information on record.

Thanking you,

For, AuSom Enterprise Limited

KISHOR PRANJIVANDAS MANDALIA

Digitally signed by KISHOR PRANJIVANDAS MANDALIA
DN: c=IN, o=Personal, postalCode=380058, st=Gujarat, serialNumber=9FAD9EB6DF278171082C578CD77FE437A61C969C7809047619A9CE445B90E346, cn=KISHOR PRANJIVANDAS MANDALIA
Date: 2026.08.31 17:39:50 +05'30'

AuSom Enterprise Limited AHMEDABAD

Kishor Pranjivandas Mandalia
Managing Director
(DIN: 00126209)

Encl: As above mentioned

Registered Office : Zaveri House, Fourth Floor, Sanidhya, Opp. Planet Landmark Hotel, Bopal - Ambli Road, Ahmedabad - 380 058. Gujarat, INDIA
Phone : +91 79 2642 1422-1499 • E-mail : ausom.ael@gmail.com
Website : www.ausom.in • CIN : L67190GJ1984PLC006746

42nd Annual Report 2025-26

AuSom Enterprise Limited

CHAIRMAN	**:**	MR. ZAVERILAL V. MANDALIA
MANAGING DIRECTOR & CHIEF EXECUTIVE OFFICER	**:**	MR. KISHOR P. MANDALIA
DIRECTORS		MR. VIPUL Z. MANDALIA MR. MILAN M. PAREKH MR. VIHAR B. SOLANKI MRS. NIDHI D. PRAJAPATI
COMPANY SECRETARY & COMPLIANCE OFFICER	**:**	MR. RAVIKUMAR PASI (UPTO 18/07/2026)
CHIEF FINANCIAL OFFICER (CFO)	**:**	MR. RUPESH SHAH
AUDITORS	**:**	M/S. C. R. SHAREDALAL & CO. CHARTERED ACCOUNTANTS AHMEDABAD
BANKERS	**:**	HDFC BANK LIMITED AXIS BANK LIMITED KOTAK MAHINDRA BANK LIMITED YES BANK LIMITED
REGISTERED OFFICE AND CORPORATE OFFICE	**:**	ZAVERI HOUSE, FOURTH FLOOR, SANIDHYA, OPP. PLANET LANDMARK HOTEL, BOPAL - AMBLI ROAD, AHMEDABAD – 380058. GUJARAT, INDIA.
CIN	**:**	L67190GJ1984PLC006746
REGISTRAR & SHARE TRANSFER AGENT (RTA)	**:**	MUFG INTIME INDIA PRIVATE LIMITED (FORMERLY KNOWN AS LINK INTIME INDIA PRIVATE LIMITED) 506-508, AMARNATH BUSINESS CENTER – 1, BESIDES GALA BUSINESS CENTER, NR. ST. XAVIER'S COLLEGE CORNER, OFF C. G. ROAD, NAVRANGPURA, AHMEDABAD – 380009, GUJARAT, INDIA. PH. NO.: +91 79 26465179, 86, 87, EMAIL: ahmedabad@in.mpms.mufg.com, WEBSITE: www.in.mpms.mufg.com

CONTENTS

GROUP WHICH EXERCISES OR IN A POSITION TO EXERCISE CONTROL, DIRECTLY OR INDIRECTLY OVER **AUSOM ENTERPRISELIMITED.**

FOLLOWING ARE INDIVIDUALS/PERSONS CONSTITUTING GROUP (AS DEFINED IN MRTP ACT, 1969), WHICH EXERCISES OR ARE IN A POSITION TO EXERCISE CONTROL, DIRECTLY OR INDIRECTLY OVER **AUSOM ENTERPRISELIMITED**.

SR. NO.	NAME OF THE INDIVIDUALS/PERSONS CONSTITUTINGGROUP	REMARK
1	MR. KISHOR PRANJIVANDAS MANDALIA	ACQUIRER
2	MR. VIPUL ZAVERILAL MANDALIA	ACQUIRER
3	MR. ZAVERILAL VIRJIBHAI MANDALIA	ACQUIRER
4	MR. CHANDRESHBHAI ZAVERILAL MANDALIA	ACQUIRER
5	MR. HARISH PURSHOTTAM PAWANI	ACQUIRER
6	MR. BHARAT PRANJIVANDAS MANDALIA	ACQUIRER
7	MRS. ARUNABEN KISHORKUMAR MANDALIA	PAC*
8	MRS. FENNY CHANDRESH MANDALIA	PAC*
9	MRS. DAKSHABEN BHARATKUMAR MANDALIA	ACQUIRER
10	MRS. PRAFULLABEN ZAVERILAL MANDALIA	PAC*

* PAC-PERSONS ACTING INCONCERT

NOTICE

NOTICE is hereby given that the Forty-Second (42nd) Annual General Meeting ("AGM") of the Members of AUSOM ENTERPRISE LIMITED ("The Company") (CIN: L67190GJ1984PLC006746) is to be held on Thursday, the 24th day of September, 2026 at 01:00 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including Audited standalone and Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2026 and the Report of the Board of Directors' and the Auditors' thereon for the financial year ended 31st March, 2026.

2. To declare Final Dividend of Re. 1/- (10%) per equity share of face value of Rs. 10/- each, for the financial year 2025-26.

3. To re-appoint a Director in place of Mr. Vipul Zaverilal Mandalia, (DIN: 02327708), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

By Order of the Board
For and behalf of,
AUSOM ENTERPRISE LIMITED

____

Mr. Kishor Pranjivandas Mandalia
Managing Director
(DIN: 00126209)

Date: 12th August, 2026
Place: Ahmedabad

Registered Office:
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel,
Bopal - Ambli Road, Ahmedabad – 380058. Gujarat, India.
CIN: L67190GJ1984PLC006746,
Phone: +91 79 2642 1422-1499 Fax: +91 79 2656 9898
E-mail: ausom.ael@gmail.com
Website: www.ausom.in

NOTES:

A. CONVENING OF AGM THROUGH VC / OAVM

1. **Convening of Meeting:** The Ministry of Corporate Affairs ("MCA") vide Circular No. 20/2020 dated May 5, 2020, read with subsequent circulars, latest being 03/2025 dated September 22, 2025 ("MCA Circulars") and the Securities and Exchange Board of India ("SEBI") vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 ("SEBI Circulars"), have permitted convening of Annual General Meeting ("AGM") through Video Conferencing ("VC") or any Other Audio Visual Means ("OAVM") without the physical presence of the Members at a common venue. In compliance with the said MCA and SEBI Circulars and applicable provisions of the Companies Act, 2013 ("the Act") read with Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the 42nd AGM of the Company is being conducted through VC/OAVM facility only.

   The facility of joining the AGM through VC/OAVM facility shall be open for all Members of the Company 15 minutes before the time scheduled for the AGM and the Members can join the AGM by following the procedure mentioned in this Notice.

2. **Quorum & Attendance Slip:** Pursuant to the aforesaid MCA Circulars, physical attendance of the Members is not required at the AGM. Members attending the AGM through VC/OAVM facility will be counted for the purpose of reckoning the quorum under Section 103 of the Act. Accordingly, attendance slip is not annexed to this Notice.

3. **Venue:** The Registered Office of the Company as stated in the Notice, shall be the deemed venue of the AGM.

4. **Route Map:** Since the AGM is being held through VC/OAVM facility, Route Map with prominent landmark of the venue of the Meeting is not required to be annexed to the Notice.

5. **Proxy:** Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her/their behalf and the proxy need not be a Member of the Company.

   In view of the above, the facility for appointment of proxy(ies) by the Members under Section 105 of the Act, will not be available for the AGM mainly due to this AGM is being held through VC and hence, the Proxy Form is not annexed to this Notice.

6. **Participation by Body Corporate:** Body Corporates whose Authorised Representatives are intending to attend the Meeting are requested to send a certified scanned copy of the Board resolution/ authorization letter/ power of attorney, etc. authorizing its representative(s) to attend, participate and vote at the AGM through VC/OAVM facility from their registered E-Mail Id to the Scrutinizer at

csneerajtrivedi@gmail.com with a copy marked to the Company's Registrar and Share Transfer Agent, i.e., M/s. MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ("RTA") on its E-Mail Id **ahmedabad@in.mpms.mufg.com**, pursuant to Section 113 of the Act.

7. **Joining the AGM:** The facility for joining the AGM will be open 15 minutes before and after the scheduled time of the commencement of the Meeting The facility will be available on a first-come, first-served basis for the first 1,000 Members [excluding large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors].

B. ELECTRONIC DISPATCH OF ANNUAL REPORT & STATUTORY REGISTERS

8. **Electronic dispatch:** In terms of the MCA Circulars and SEBI Circulars, the Annual Report for the Financial Year ("FY") 2025-26 comprising of the Audited Financial Statements, Reports of the Board of Directors, Statutory Auditors' and Secretarial Report thereon and other documents required to be attached therewith including the Notice of the 42nd AGM of the Company are being dispatched through electronic mode to those Shareholders whose e-mail address(es) are registered with the Company or the Depositories or the Depository Participant(s) ("DPs") or with MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) ("MUFG Intime"), the Registrar to an Issue & Share Transfer Agent ("RTA") of the Company.

9. In compliance with Regulation 36(1) of the SEBI Listing Regulations, a letter providing the web-link including the exact path, where complete details of the Annual Report and related documents for the FY 2025-26 are available, is being sent to those Member(s) who have not registered their email address(es) with the Company/ RTA/DPs.

10. Physical copy of the Annual Report for FY 2025-26 and Notice of 42nd AGM will be dispatched only to those Shareholders who submit a written request for the same at the Company by sending a request at **ausom.ael@gmail.com** mentioning their DP ID and Client ID/Folio No., in case they wish to obtain the same.

11. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and all the relevant documents referred to in this Notice of AGM and explanatory statement will be available electronically for inspection without any fee by the members during the AGM. Members seeking to inspect such documents can send an email to **ausom.ael@gmail.com**.

12. Members are advised to avail Nomination facility as well as Dematerialization facility.

13. The Company has appointed M/s. MUFG Intime India Private Limited (formerly Link Intime India Private Limited) as its Registrar and Transfer (R&T) Agent. Members are requested to direct all queries regarding share transfers and dematerialization to the RTA at:

    M/s. MUFG Intime India Private Limited
    Address: 5th Floor, 506 to 508, Amarnath Business Center-I (ABC-I), Beside Gala Business Center, Near St. Xavier's College Corner, Off C.G. Road, Navrangpura, Ahmedabad - 380 009.
    Phone: 079 - 2646 5179 | **Email:** ahmedabad@in.mpms.mufg.com

14. The Company for the purpose of redressal of investor grievances has created an Email ID "**ausom.ael@gmail.com**". This will facilitate to the investors to communicate any complaint/grievances to the Company directly.

15. Shareholders seeking any information or clarification on the accounts are requested to send written queries to the Company, on or before 17th September, 2026 to enable the management to keep the required information available at the meeting.

16. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC / OAVM. Institutional / Corporate members (i.e., other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC/OAVM on its behalf and to vote electronically either during the remote e-voting period or during the AGM. The said Resolution/Authorization should be sent electronically through their registered email address to the Scrutinizer at csneerajtrivedi@gmail.com with a copy marked to the Company at **ausom.ael@gmail.com**.

17. Members holding shares in demat form are hereby requested to intimate any change of address and / or bank mandate to respective Depository Participants, with whom they maintain their demat accounts. The Company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change of address and/ or bank particulars.

18. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited), Registrar and Share Transfer Agent of the Company immediately by writing at M/s. Link Intime India Private Limited situated at 5th Floor, 506 to 508, Amarnath Business Center -l (ABC-I), Beside Gala Business Center, Nr. St. Xavier's College Corner, Off C.G. Road, Navrangpura, Ahmedabad- 380 009. Phone: 079 - 2646 5179 or by sending a request on email at **ahmedabad@in.mpms.mufg.com.**

19. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements)

Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

20. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

21. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

22. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company (www.ausom.in), the Stock Exchanges, i.e., BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com), and CDSL (www.evotingindia.com), an agency for providing the Remote e-Voting facility and e-voting system during the AGM.

23. The AGM will be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

24. In continuation to this Ministry of Corporate Affairs' General Circular No. 20/2020 dated 05.05.2020, General Circular No. 02/2022 dated 05.05.2022, General Circular No. 10/2022 dated 28.12.2022, General Circular No. 09/2023 dated 25.09.2023 and General Circular No. 09/2024 dated 19.09.2024, and after due examination, MCA has decided to allow companies to conduct their AGMs through VC or OAVM, till further orders, in accordance with the requirements laid down in Para 3 and Para 4 of the General Circular No. 20/2020 dated 05.05.2020.

25. Dividend Related Information:

Subject to approval of the Members at the said AGM, the dividend will be paid on or after Wednesday, 30th September, 2026, but within the statutory period of 30 days from the date of AGM, to the Members whose names appear on the Company's Register of Members as on the Record Date i.e. closure of business hours on Thursday, 17th September, 2026 (Record date for dividend payment) and in respect of the shares held in dematerialised mode, to the Members whose names are furnished by National Securities Depository Limited and Central Depository

Services (India) Limited as beneficial owners as on that date.

The dividend of Rs. 1/- per fully paid-up equity share of Rs. 10/- each (i.e. 10.00%), if approved by the Members at the AGM, will be paid subject to the deduction of income-tax at source ("TDS"). Payment of dividend shall be made through electronic mode to the Members who have updated their bank account details. Dividend warrants / demand drafts will be dispatched to the registered address of the Members who have not updated their bank account details.

Members are requested to register / update their complete bank details with their Depository Participant(s) with which they maintain their demat accounts, if shares are held in dematerialized mode, by submitting forms and documents as may be required by the Depository Participant(s); and with the Company / Registrar and Transfer Agent (RTA), ***M/s. MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited)***, situated at ***5th Floor, 506 to 508, Amarnath Business Center - I (ABC-I), Beside Gala Business Center, Nr. St. Xavier's College Corner, Off C.G. Road, Navrangpura, Ahmedabad - 380 009, Gujarat (Phone: 079 - 2646 5179; Email: ahmedabad@in.mpms.mufg.com)***, if shares are held in physical mode, by submitting the **Form ISR-1** along with a signed request letter containing Member's name, folio number, bank details (Bank account number, Bank and Branch Name and address, IFSC, MICR details), self-attested copy of the PAN card, and a cancelled cheque leaf.

Tax Deductible at Source / Withholding tax:

Pursuant to the requirement of Income Tax Act, 1961, the Company will be required to withhold taxes at the prescribed rates on the dividend paid to its shareholders. The withholding tax rate would vary depending on the residential status of the shareholder and documents submitted by shareholder with the Company/Link Intime India Private Limited/Depository Participant.

26. Members are requested to note that dividends, if not encashed for a consecutive period of 7 years from the date of transfer to the Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). Further, the shares in respect of such unclaimed dividends are also liable to be transferred to the Demat account of the IEPF Authority. In view of this, members/claimants are requested to claim their dividends from the Company within the stipulatedtimeline.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2 : Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

The voting period begins on Monday, 21st September, 2026 at 9:00 a.m. and ends on Wednesday, 23rd September, 2026 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the Thursday, 17th September, 2026 (cut-off date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1 : Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method

Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsl website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsl website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with **NSDL Depository**	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under

	'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their **Depository Participants (DP)**	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use 'Forget User ID' and 'Forget Password' option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at : 022 - 4886 7000 and 022-2499 700

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form**.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(ii) After entering these details appropriately, click on "SUBMIT" tab.

(iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(v) Click on the EVSN for ***AUSOM ENTERPRISE LIMITED (EVSN: 260825031)*** on which you choose to vote.

(vi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(vii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(viii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(ix) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(x) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xiii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Company at the email address viz; ausom.ael@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.

4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.

5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.

6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request **on or before 17th September, 2026** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries **on or before 17th September, 2026** mentioning their name, demat account number/folio number, email id, mobile number at ausom.ael@gmail.com. These queries will be replied to by the company suitably by email.

8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.

10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered

invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP).**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Assistant Vice President, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

Other Instructions

The Board at its meeting held on 12/08/2026, has appointed Mr. Niraj Trivedi, Company Secretary in Practice (Membership No.: FCS 3844, C.P. No.: 3123) Email ID: **csneerajtrivedi@gmail.com** to Scrutinize the e- voting process in a fair and transparent manner.

The Scrutinizer shall after the conclusion of voting at the Meeting, will first count the votes cast at the Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two (2) witnesses not in the employment of the Company and make Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman or a person authorized by him in writing who shall countersign the same of the Company.

The result shall, forthwith, be declared after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the website of Company(www.ausom.in) and CDSL (www.evotingindia.com) immediately after the result is declared by the Chairman and communicate details regarding the voting result to the BSE Limited and National Stock Exchange of India Limited, where the shares of the Company are listed.

All Documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the Company during normal business hours (11:00 am to 5:00 pm) on all working days except Sunday and other public holidays, up to and including the date of the Annual General Meeting of the Company.

By Order of the Board
For and behalf of,
AUSOM ENTERPRISE LIMITED

____

Mr. Kishor Pranjivandas Mandalia
Managing Director
(DIN: 00126209)

Date: 12th August, 2026
Place: Ahmedabad

Registered Office:
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel,
Bopal - Ambli Road, Ahmedabad – 380058. Gujarat, India.
CIN: L67190GJ1984PLC006746,
Phone: +91 79 2642 1422-1499 Fax: +91 79 2656 9898
E-mail: ausom.ael@gmail.com
Website: www.ausom.in

ANNEXURE TO THE NOTICE

Details of Directors seeking appointment pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 issued by The Institute of Company Secretaries of India

Item No. 3 Mr. Vipul Zaverilal Mandalia (Director Retiring By Rotation) Particulars of Directors seeking Appointment / Re-appointment

Name	Mr. Vipul Zaverilal Mandalia
Director Identification Number ('DIN')	02327708
Designation /Category of Director	Non-Executive Director
Date of Birth / Age	19-09-1981 / Age: 44
Nationality	Indian
Qualification	BBA
Brief Resume & Experience/ Expertise	Mr. Vipul Zaverilal Mandalia has around 21 years of experience in the field of Jewellery Business, Import-Export of Ornaments.
Terms and conditions of appointment or re-appointment	Mr. Vipul Zaverilal Mandalia retires by rotation at the ensuing AGM and being eligible, seeks reappointment. The terms and conditions of re-appointment of Mr. Vipul Zaverilal Mandalia are in accordance with the provisions of Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable laws, as may be applicable.
Remuneration to be paid	Nil
Remuneration last drawn	Nil
Date of first appointment on the Board	August 7, 2009
Shareholding in the Company including beneficial ownership	Mr. Vipul Zaverilal Mandalia holds 8,36,420 Equity Shares of the Company in his individual capacity.

Relationship with Other Directors and other Key Managerial Personnel of the Company	Refer to Report on Corporate Governance
The Number of Meetings of the Board attended during FY 2025-26	Four out of Five
Other Directorships, Memberships/Chairmanship of Committees of other Boards	Refer to Report on Corporate Governance
Resignation from listed entity (in India), if any, in the past three years	Not Applicable
In case of Independent Directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements.	Not Applicable

By Order of the Board
For and behalf of,
AUSOM ENTERPRISE LIMITED

____

Mr. Kishor Pranjivandas Mandalia
Managing Director
(DIN: 00126209)

Date: 12th August, 2026
Place: Ahmedabad

Registered Office:
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel,
Bopal - Ambli Road, Ahmedabad – 380058. Gujarat, India.
CIN: L67190GJ1984PLC006746,
Phone: +91 79 2642 1422-1499 Fax: +91 79 2656 9898
E-mail: ausom.ael@gmail.com Website: www. ausom.in

BOARD'S REPORT

To
The Members,
AUSOM ENTERPRISE LIMITED,
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel, Bopal- Ambli Road,
Bopal, Ahmedabad, Gujarat, 380058.

The Board of Directors of Ausom Enterprise Limited (the 'Company') is pleased to present the 42nd Annual Report of the Company, together with the Company's Audited Financial Statements (Standalone and Consolidated) and Auditor's Report thereon for the Financial year 2025-26.

1. FINANCIAL HIGHLIGHTS

The Board's Report is prepared based on the Standalone Financial Statements of the Company, the Company's financial performance for the year under review along with previous year's figures are given hereunder:

The summary of Company's Audited Financial Statements (Standalone & Consolidated) for the Financial Year 2025-26, is given below:

(Rupees in Lakhs)

Particulars	Standalone		Consolidated	
	Current Year 31st March 2026	Previous Year 31st March 2025	Current Year 31st March 2026	Previous Year 31st March 2025
Net Sales /Income from Business Operations	79,910.58	2,39,253.35	2,08,493.00	2,39,253.35
Other Income	1,484.37	1,380.40	818.85	501.77
Total Income	81,394.95	2,40,633.75	2,09,311.85	2,39,755.12
Profit before Depreciation	2546.38	2,235.34	2,189.62	1,350.05
Less: Depreciation	56.75	19.71	84.48	19.71
Shares of Profit / (Loss) from Joint Ventures	---	---	455.99	878.73
Profit after depreciation but before tax	2489.63	2,215.63	2,561.13	2,209.07
Less: Current Income Tax	503.45	253.69	649.22	253.69
Less: Deferred Tax	(14.76)	Nil	(36.17)	Nil
Net Profit after Tax	2000.94	1,961.94	1,948.08	1955.38
Amount transferred to General Reserve	2000.94	1,961.94	1,948.08	1,955.38
Earnings per share (Basic)	14.69	14.40	14.30	14.35
Earnings per Share (Diluted)	14.69	14.40	14.30	14.35

The company has prepared its financial statements in accordance with IND-AS.

2. BUSINESS OPERATIONS / STATE OF THE COMPANY'S AFFAIRS

The Company has generated revenue of Rs. 79,910.58 Lakhs as compared to Rs. 2,39,253.35 Lakhs during the previous financial year. The Company has generated net profit amounting to Rs. 2,000.94 Lakhs (PAT) as against Rs. 1961.94 Lakhs (PAT) for the previous financial year.

The Company during current year is anticipating to achieve gross consolidated turnover of Rs. 2,50,000 Lakhs and for that necessary efforts have been initiated. The management of the Company is of the view that the target of gross turnover will definitely be achieved and necessary resources for the same have also been generated.

3. CHANGE IN NATURE OF BUSINESS

During the year under review, there has been no change(s) in the nature of the business of the Company.

4. DIVIDEND

The Board of Directors at their meeting held on 29th May, 2026, have recommended a Final Dividend of Rs. 1/- (Rupee One only) per equity share of Rs.10/- (Rupees Ten only) each, aggregating Rs. 1,36,23,552 for the F.Y. 2025-26, subject to the approval of Members at the ensuing 42nd Annual General Meeting of the Company and deduction of tax at source, as required under the law.

Considering the Market Capitalization, the provision of Dividend Distribution Policy is not applicable to the Company for the FY 2025-26.

5. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCTION AND PROTECTION FUND

During the year under review, no amount is required to transferred to Investors Education and Protection Fund.

6. AMOUNTS TRANSFERRED TO RESERVES

During the year under review, the Board of Directors has decided to retain the entire amount of profits for Financial Year 2025-26 in the retained earnings and not to transfer any amount to General Reserve.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY BETWEEN BALANCE SHEET DATE AND DATE OF BOARD'S REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which these financial statements relates and the date of signing of thisreport.

8. CHANGE OF REGISTERED OFFICE:

During the year under review, the Registered office of the Company was shifted outside the local limits of the city, town or village i.e. from “11-B, New Ahmedabad Industrial Estate, Sarkhej Bavla Road, Village Moraiya, Ahmedabad – 382213, Gujarat, India” to “Zaveri House, Fourth Floor, Sanidhya, Opp Planet Landmark Hotel, Bopal- Ambli Road, Bopal, Ahmedabad – 380058, Gujarat, India” w.e.f. October 01, 2025, pursuant to the approval of the members at the 41st Annual General Meeting of the Company held on 26th September, 2025.

9. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

During the year under review, no significant and material order were passed by the regulators or courts or tribunals impacting the going concern status and future operations of the Company.

10. INTERNAL FINANCIAL CONTROLS

The Company has adequate internal financial control system with reference to the Financial Statements. As a part of Internal Financial Control, the company has identified policy and procedure to ensure orderly and efficient conduct of its business including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financialinformation.

The Company has devised systems to ensure compliance with the provisions of all applicable laws to the Company. During the year under review, M/s. Sweta Patel & Associates, Chartered Accountants (Firm Registration No. 139165W) the Internal Auditor of the Company were assigned the responsibility for ensuring and reviewing the adequacy of legal compliance systems in the Company as required under the Act. Compliance with all laws applicable to the Company was checked by the Internal Auditor and no non-compliance with laws applicable to the Company was reported to the Company.

11. DEPOSITS

During the year under review, your Company has not accepted any deposits from public within the meaning of Section 73 of the Companies Act, 2013 (“the Act”) read with Companies (Acceptance of Deposits) Rules, 2014. The Company has no unclaimed / unpaid matured deposit or interest due thereon.

12. DETAILS OF LOANS AVAILED FROM DIRECTORS OR THEIR RELATIVES

In accordance with the Companies (Acceptance of Deposits) Rules, 2014 the details in respect of money accepted from a person who, at the time of receipt of the amount, was a Director of the Company are NIL.

13. REPORT ON CORPORATE GOVERNANCE

Your Company has complied with Corporate Governance guidelines and requirements of the SEBI (Lising Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"). In compliance with Regulations 17 to 27 and Regulation 34 of the Listing Regulations, a separate Corporate Governance Report together with the

Certificate regarding compliance of conditions of Corporate Governance as stipulated under Regulation 34(3) read with Schedule V of SEBI (LODR) Regulations, 2015 forming part of this Annual Report is annexed as **Annexure –'A'**.

14. MANAGEMENT DISCUSSION AND ANALYSIS

In terms of Regulation 34(2)(e) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a detailed Management Discussion and Analysis Report assessing the operations, performance, and future outlook of the Company forms an integral part of this Annual Report and is annexed herewith as **Annexure – 'B'**.

15. CORPORATE SOCIAL RESPONSIBILITY (CSR)

Your Company has consistently contributed towards the welfare of the community owing to its philosophy, also had a relentless approach towards its CSR initiatives and brought a significant development in the Society. The Company has constituted a Corporate Social Responsibility Committee in compliance with Section 135 of the Companies Act, 2013 read with rules framed thereunder. The details of membership of the Committee and the meetings held are detailed in the Corporate Governance Report, forming part of this Report.

Your Company for the year under consideration had spent total amount required to be spent (CSR Obligation) towards CSR activities.

CSR Policy is in line with the requirements of the Companies (Corporate Social Responsibility Policy) Amendment Rules, 2021. The CSR Policy of the Company is available on the website of the Company and can be accessed through the website of the Company at **https://ausom.in/PDF/POLICY/CORPORATE%20SOCIAL%20RESPONSIBILITY%20POLICY.pdf**

The Annual Report on CSR activities for the Financial Year 2025-26, pursuant to Section 135 of the Companies Act, 2013 along with its rules, is annexed as **Annexure-'C'**.

16. CO MPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

In accordance with Section 178 and other applicable provisions, if any, of the Act read with the Rules thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and regulation 19 of the Listing Regulations, the Board of Directors of the Company has in its meeting held on 12th February, 2026 approved and adopted a revised Nomination and Remuneration Policy of the Company relating to the remuneration for the Directors, Key Managerial Personnel (KMPs), Senior Management Personnel and other employees of the Company.

The brief outline / salient features of Nomination and Remuneration Policy, inter alia, includes:

a) Objects of the Policy:

- ensure that Directors, KMPs and Senior Management Personnel are remunerated in a way that reflects the Company's long-term strategy;
- align individual and team reward with business performance in both the short term and long term;
- encourage executives to perform to their fullest capacity;
- to be competitive and cost effective;
- formulation of criteria for identification and selection of suitable candidates for the various positions;
- to recommend policy relating to the remuneration for the Directors, Key Managerial Personnel, Senior Management Personnel and other employees of the Company;
- recommend to Board on appropriate performance criteria for the Directors and carry on the performance evaluation of the Directors;
- to identify ongoing training and education programs for the Board to ensure that Non-Executive Directors are provided with adequate information regarding options of the business, the industry and their legal responsibilities and duties;
- to assist Board in ensuring Board nomination process in accordance with the Board Diversity policy;
- to recommend to the Board, all remuneration, in whatever form, payable to Senior Management.

b) The Nomination and Remuneration Committee shall recommend remuneration considering below criteria / principle:

- level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality required to run the Company successfully;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- remuneration to Directors, KMPs and Senior Management Personnel involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

c) Criteria for selection of members on the Board of Directors and candidates for KMP and Senior Management Personnel

d) Term / tenure of appointment, removal, retirement

e) Remuneration Policy for Directors, KMPs and other employees

f) Evaluation process

g) Flexibility, judgment and discretion

Directors' appointment and criteria for determining qualifications, positive attributes, independence of a director is forming part of Nomination and Remuneration Policy of the Company.

The Nomination and Remuneration Policy of the Company is displayed on the website of the Company at

https://www.ausom.in/PDF/POLICY/NOMINATION%20AND%20REMUNERATION%20POLICY.pdf

There is no Director who is in receipt of any commission from the Company and who is Managing or Whole time Director of the Company.

The information required under Section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Companies (Appointment and Remuneration of Managerial Personnel) Amendments Rules, 2016, as amended from time to time, in respect of Directors / employees of the Company is set out in **Annexure-'D'** to this report.

17. ANNUAL RETURN

As required under the provisions of Section 134(3)(a) and Section 92(3) of the Act, read with Rule 12 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Annual Return in Form No. MGT-7 for the FY 2025-26 is placed on the website of the Company at:

https://ausom.in/annual-return.html

18. AUDITOR'S REPORT AND THEIR QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY AUDITORS, IF ANY

STATUTORY AUDITORS

M/s C. R. Sharedalal & Co., Chartered Accountants, Ahmedabad, (F. R. No.: 109943W) were appointed as Statutory Auditors at the 38th Annual General Meeting of the Company held on 29th September, 2022 who shall hold such office for a period of 5 years until the conclusion of 43rd Annual General Meeting. There is no qualification or adverse remarks or disclaimers made by the Auditors in their report on the Financial Statements of the Company for the Financial year ended 31st March, 2026. The Statutory Auditors have not reported any incident of fraud to the Audit Committee during the year under review.

INTERNAL AUDITORS

M/s. Sweta Patel & Associates, Chartered Accountants (Firm Registration No. 139165W) were appointed as the Internal Auditors of the Company. There is no qualification or adverse remarks or disclaimers made by the Internal Auditors in their report and have not reported any incident of fraud to the Audit Committee during the year under review.

SECRETARIAL AUDITOR

Based on the recommendation of the Audit Committee, the Board of Directors, at its meeting held on 28th May, 2025 and in the 41st Annual General Meeting the members of the Company was approved the appointment of Mr. Niraj Trivedi, Practicing Company Secretary, having Certificate of Practice No. 3123, Peer Reviewed Certificate No. 7078/2025 as Secretarial Auditors of the Company to carry out Secretarial Audit for five (5) consecutive years commencing from FY 2025-26 till FY 2029-30.

SECRETARIAL AUDIT REPORT:

The Board pursuant to the provisions of Section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has appointed Mr. Niraj Trivedi, Practicing Company Secretary, to carry out Secretarial Audit for five (5) consecutive years commencing from the financial year 2025-26 till FY 2029-30. The Secretarial Audit Report in prescribed format MR-3 for the Financial year ended 31st March, 2026 is annexed here with marked at **Annexure-'E'** to this Report.

There has been no qualification, reservation, adverse remark or disclaimer given by the Secretarial Auditors in their Report.

19. DETAILS OF FRAUDS REPORTED BY THE AUDITORS

The Auditors have not reported any instances of frauds committed in your Company by its officers or employees, to the Audit Committee under Section 143(12) of the Act details of which needs to be mentioned in this Report.

20. VIGIL MECHANISM POLICY/ WHISTLE BLOWER POLICY

Your Company has adopted a Vigil Mechanism Policy/ Whistle Blower Policy and has established the necessary mechanism in line with requirement of the Act and Regulation 22 of the SEBI Listing Regulations for the Directors and employees to report violations of applicable laws and regulations and the Code of Conduct. During the FY 2025-26 no Directors and employees of the Company have denied access to the audit committee to report genuine concerns about illegal or unethical practices.

Further, the functioning of the vigil mechanism is being monitored by the Audit Committee from time to time.

During the FY 2025-26, the Company has not received any complaints under the vigil mechanism.

The Vigil Mechanism Policy/ Whistle Blower Policy is available on the website of the Company at:

https://www.ausom.in/PDF/POLICY/Vigil%20Mechanism%20Policy%20&%20Whistle%20Blower%20Policy.pdf

21. SHARES CAPITAL AND CHANGE THEREIN

Authorised Share Capital of the Company:

As on 31st March, 2026, the Authorised Share capital of the Company is Rs. **1,00,00,00,000/-** (Rupees Hundred Crores only) divided into 10,00,00,000 (Ten Crores) Equity Shares of Rs. 10/- (Rupees Ten only) each.

Issued, Subscribed and Paid-up share capital of the Company

As on 31st March, 2026, the issued, subscribed and paid-up capital of the Company is Rs. 13,62,35,520/- (Rupees Thirteen Crores Sixty Two Lakhs Thirty Five Thousand Five Hundred and Twenty only) comprising of 1,36,23,552 (One Crores Thirty Six Lakhs Twenty Three Thousands Five Hundred and Fifty Two only) Equity shares of Rs. 10/- each.

During the FY 2025-26, the Company has not issued shares with differential voting rights or granted stock options or issued sweat equity or Employee Stock Option scheme.

a) BUY BACK OF SECURITIES

Your Company has not bought back any of its securities during the year under review.

b) SWEAT EQUITY

Your Company has not issued any Sweat Equity Shares during the year under review.

c) BONUS SHARES

Your Company has not issued any Bonus Shares during the year under review.

d) EMPLOYEES STOCK OPTION PLAN

Your Company has not provided any Stock Option Scheme to theemployees.

e) EQUITY SHARES WITH DIFFERENTIAL RIGHTS

Your Company has not issued any Equity Shares with differentialrights.

22. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT (“BRSR”)

In terms of Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the reporting requirements under the Business Responsibility and Sustainability Report (“BRSR”) are not applicable to the Company for the financial year under review.

23. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:-

(A) Conservation of energy:

1. **The Steps taken / impact on conservation of energy:**
   The company has installed LED Lightings at its new premises which has resulted in substantial reduction in power consumption.
2. **The Steps taken by the company for utilizing alternate sources of energy:**
   No Sources
3. **The Capital investment on energy conservation equipment:** No Investment in such equipments during the year

(B) Technology absorption:

1. The Efforts made towards technology absorption: Not Applicable
2. The Benefits derived e.g., product improvement, cost reduction, product development, import substitution, etc.: Not Applicable
3. In case of imported technology (imported during the last 3 years reckoned from the beginning of the financial year) : Not Applicable
   (a) Details of technology imported:
   (b) Year of import:
   (c) Whether the technology been fully absorbed:
   (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof:
4. The Expenditure incurred on Research and Development: Not Applicable

(C) Pursuant to provisions of Section 134(m) of the Companies Act, 2013, the total Foreign Exchange Inflow and outflow is as provided below.

During the year under consideration, the Company has earned Foreign Exchange amounting is Rs. 1.78 Lakhs (Previous years Rs. 1.70 Lakhs) and outgo is Rs. 45,810.32 Lakhs (Previous years Rs. 2,13,714.69 Lakhs).

24. DIRECTORS AND KEY MANAGERIAL PERSONNELS (KMP) & SENIOR MANAGEMENT PERSONNEL

The Board of Directors is of the opinion that all Directors including the Independent Directors of the Company possess requisite proficiency, expertise and experience.

Opinion of the Board with regard to integrity, expertise and experience (including proficiency) of the Independent Directors:

The Board is of the opinion that the Independent Directors of the Company are professionally qualified and well experienced in their respective domains and meet the criteria regarding integrity, expertise, experience and proficiency. Their qualifications, specialized domain knowledge, strategic thinking & decision making and vast experience in varied fields has immensely contributed in strengthening the Company's processes to align the same with good industry practices

Mr. Milan Mukeshbhai Parekh (DIN: 10731449), Mr. Vihar Babulal Solanki (DIN: 10731929) and Mrs. Nidhi Dipak Prajapati (DIN: 10731595) were appointed as an Additional Independent Directors of the Company on 8th August, 2024 and their appointments were regularized by the members at the 40th Annual General Meeting of the Company held on 27th Day of September, 2024.

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Vipul Zaverilal Mandalia will liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends his reappointment.

During the year under review, there was no change in the Key managerial Personnel (KMP) of the Company. However, Mr. Ravikumar Pasi resigned from the position of Company Secretary and Compliance Officer with effect from 18th July, 2026.

All the Directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013 and not debarred or disqualified by the SEBI / Ministry of Corporate Affairs or any such statutory authority from being appointed or continuing as Director of the Company or any other Company where such Director holds such position in terms of Regulation (10)(i) of Part C of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Certificate to this effect, duly signed by Mr. Niraj Trivedi, Practicing Company Secretary is annexed as **Annexure-'F'** to this report.

Key Managerial Personnel:

Pursuant to the provisions of Sections 2(51) and 203 of the Act read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended from time to time), the following are the Key Managerial Personnel of the Company:

1. Mr. Kishor Pranjivandas Mandalia (DIN: 00126209) is Managing Director,
2. Mr. Rupesh Shah is Chief Financial Officer and
3. Mr. Ravikumar Pasi is Company Secretary (ceased w.e.f. 18th July, 2026).

25. BOARD DIVERSITY

The Company recognizes and embraces the importance of a diverse Board in its success. Your Company believes that a truly diverse Board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help the Company to retain its competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The policy is available on our website at

https://ausom.in/PDF/POLICY/BOARD%20DIVERSITY.pdf

26. PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND OF INDIVIDUAL DIRECTORS

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19(4) read with Schedule II, Part-D of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of its committees. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman, the Non-Independent Directors and the Board of the Directors as a whole, was carried out by the Independent Directors of the Company.

The Nomination and Remuneration Committee has laid down the criteria for performance evaluation of Executive and Non- Executive Directors of the Company as per Section 178 of the Act, as amended from time to time, and as per Regulation 19 of the Listing Regulations.

Criteria for performance evaluation of Board, that of its Committees and Individual Directors are provided in Corporate Governance Report which is forming part of this report.

27. SEPARATE MEETING OF INDEPENDENT DIRECTORS

In compliance with Schedule IV of the Companies Act, 2013, and Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors of the Company was held on 12th February, 2026, without the presence of Non-Independent Directors and members of management. The details of the Independent Directors Meeting and the attendance of the Directors are provided in the Corporate Governance Report, which forms part of this Report.

At the meeting, the Independent Directors reviewed the performance of the Non-Independent Directors, the Board as a whole, and the Chairman of the Company, taking into consideration the views of Executive and Non-Executive Directors.

The outcome of the evaluation was subsequently presented and discussed at the Board meeting that followed, where the performance of the Board, its Committees, and individual Directors was also formally evaluated.

28. DECLARATION FROM INDEPENDENTDIRECTOR(s)

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Act read with sub rule (1) and sub rule (2) of Rule 6 of the Companies (Appointment and

Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI Listing Regulations and they are independent of the management and they have complied with the code for Independent prescribed in Schedule IV of the Act.

In terms of Regulation 25(8) of the SEBI Listing Regulations, they have confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence. The Board of Directors of the Company has taken on record the declaration and confirmation submitted by the Independent Directors after undertaking due assessment of the veracity of the same. They are not liable to retire by rotation in terms of Section 149(13) of the Act.

The Independent Directors of the Company have confirmed that they have enrolled themselves in the Independent Directors' Databank maintained with the Indian Institute of Corporate Affairs ("IICA") in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

A statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year: Not applicable as no new appointments were made during the year.

29. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

All Independent Directors are familiarised with the operations and functioning of the Company at the time of their appointment and on an ongoing basis to familiarized them with their roles, rights and responsibilities, strategy planning, manufacturing process, business strategy, amendments in law, Company's codes and policies, environmental aspects, amongst others.

The details of the familiarisation programme are provided in the Corporate Governance Report, which forms part of this report and same is also available on the website of the Company at:

https://www.ausom.in/disclosures-sebi.html

30. DISCLOSURE AS PER THE RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

In terms of the provisions of section 197(12) of the Act read with rule 5 of the Companies (Appointment Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) thereof for the time being in force, the details of remuneration etc. of directors, key managerial personnel and employees covered under the said rules are annexed at **Annexure– 'D'** to this report.

31. NUMBER OF BOARD AND COMMITTEE MEETINGS

During the Financial Year 2025-26, total 5 (Five) meetings of Board of Directors were held respectively on 28/05/2025, 07/08/2025, 11/11/2025, 12/02/2026 and 26/02/2026.

In order to adhere to the best corporate governance practices, to effectively discharge its functions and responsibilities and in compliance with the requirements of applicable laws, the Board of directors has constituted several Mandatory and Non-mandatory Committees including the following:

Mandatory Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders' Relationship Committee
- Corporate Social Responsibility Committee

The details with respect to powers, roles, terms of reference and changes in committee compositions, if any, of Mandatory Committees along with the dates on which meetings of Committees were held during the FY 2025-26 including the number of Meetings of the Committees that each Directors attended is provided in the 'Corporate Governance Report' which forms part of this Report.

Further as per Section 177(8) of the Act, as amended from time to time, there have been no instances during the year where recommendations of the Audit Committee were not accepted by the Board of Directors.

Details in respect of number of meetings Board and Committee held during the year indicating number of meeting attended by each Director are provided in the Corporate Governance Report, which forms part of this Report.

32. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The particulars of loans given, investments made, guarantees given and securities provided under Section 186 of the Companies Act, 2013 and Rules thereof along with the purpose for which the loan or guarantee or security is proposed to be utilized by the recipient are provided in the Financial Statement at Note 5, 6, 13 and 36 to this Financial Statement.

33. DETAILS OF SUBSIDIARIES AND JOINT VENTURES COMPANIES:-

Your Company has a Wholly Owned Subsidiary Company namely, i.e., Amazo Solar Power Private Limited.

Further, the Company during the FY 2025-26 did not have any associate company(ies) or joint venture company(ies).

The audited financial statements including the consolidated financial statement of the Company and all other documents required to be attached thereto are available on the Company's website and can be accessed at:

https://www.ausom.in/financials.html

The financial statements of the subsidiaries, are available on the Company's website and can be accessed at:

https://www.ausom.in/subsidiary_financials.html

The Company has formulated and adopted Policy on determining Material Subsidiaries as required under Regulation 16(1)(c) of the Listing Regulations. A copy of the Policy on determining Material Subsidiaries is available on the website of the Company at:

https://www.ausom.in/otherdocuments-policy.html

In accordance with Section 129(3) of the Companies Act, 2013, the Company has prepared Consolidated Financial Statements and the same is part of this Annual Report. Further, a statement containing salient features of the Financial Statements of the Company's Subsidiary and joint ventures are given in prescribed form AOC-1. The said form is attached at **Annexure – 'G'**.

Details of the Company who ceased to be its Subsidiary / Joint Ventures / Associate Companies:

No Company ceased to be Subsidiary / Joint Venture / Associate Company of the Company during the year under review.

34. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

During the year under the review, all contracts / arrangements / transactions entered by the Company with related parties under Section 188 of Companies Act, 2013 and the Regulation 23 of SEBI (LODR), Regulations, 2015 were in the ordinary course of business and on an arm's length basis.

During the year the Company was taken prior approval from its Members through Postal Ballot for Material Related Parties Transactions for FY 2026-27 with Zaveri and Company Private Limited, Ausil Corporation Private Limited, Swadeshi Distributors LLP and IGR AUSOM LLP.

All transactions with related parties were reviewed and approved by the Audit Committee. The details of the related party transactions as per Indian Accounting Standard ("Ind AS") - 24 are set out in Note No. 40 to the Standalone Financial Statements forming part of this Annual Report.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website at the link:

https://ausom.in/PDF/POLICY/Material%20Related%20Party%20Transaction%20Policy.pdf

Pursuant to Section 134(3)(h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, the details of Related party transaction which were transacted during the year under review on arm's length basis and in the ordinary course of business are set out as in form **AOC-2** at **Annexure-'H'** to this Report.

35. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submits its Responsibility Statement: -

a) In preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis;

e) The directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

36. RISK MANAGEMENT

Your Directors have voluntarily constituted a Risk Management Committee which has been entrusted with the responsibility to assist the Board in (a) Overseeing and approving the Company's enterprise wide risk management framework; and (b) Overseeing that all the risks that the organization faces such as strategic, financial, credit, market, liquidity, security, property, IT, legal, regulatory, reputational and other risks have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks. A Group Risk Management Policy was reviewed and approved by the Committee.

The Company manages, monitors and reports on the principal risks and uncertainties that can impact its ability to achieve its strategic objectives. The Company's management systems, organizational structures, processes, standards, code of conduct and behaviors that governs how the Group conducts the business of the Company and manages associated risks.

The Company has introduced several improvements to Integrated Enterprise Risk Management, Internal Controls Management and Assurance Frameworks and processes to drive a common integrated view of risks, optimal risk mitigation responses and efficient management of internal control and assurance activities. This integration is enabled by all three being fully aligned across Group wide Risk Management, Internal Control and Internal Audit methodologies and processes.

37. AUDIT COMMITTEE

Composition of Audit Committee is given in the Corporate Governance Report which forms part of this report.

The Board has accepted all the recommendations of the Audit Committee during the F.Y. 2025-2026.

38. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

Your Company has in place a robust policy on prevention, prohibition and redressal of sexual harassment at the workplace, in accordance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed thereunder has been laid down and circulated to every employee of the company so as to inform them about the redressal mechanism available to them against any kind of harassment. Your directors state that during the financial year under report, there were no cases filed or compliant received from any employee pertaining to the sexual harassment. More details on the same have been given in the corporate governance report, which forms part of this report.

An Internal Complaints Committee (ICC) has been constituted at all applicable locations to redress complaints received regarding sexual harassment. The ICC is duly constituted and comprises members in accordance with the statutory requirements, including an external member with experience in social work and legal knowledge.

Number of complaints of sexual harassment received in the year: NIL

Number of complaints disposed of during the year: NIL

Number of cases pending for more than ninety days: NIL

A policy framed and adopted by the Board of Directors of the Company on prevention of sexual harassment is uploaded on the company website at below web link:

https://www.ausom.in/otherdocuments-policy.html

39. SECRETARIAL STANDARDS

During the year under review, your Company has complied with all the applicable Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI").

40. MAINTENANCE OF COST RECORDS

During the year under review the Company is not required to maintain any cost records as specified by Central Government under Section 148(1) of the Companies Act, 2013 and accordingly such accounts and records are not made and maintained by the Company.

41. LISTING ON STOCK EXCHANGES

The Equity Shares of the Company continue to remain listed on BSE Limited ("BSE") and National Stock Exchanges of India Limited ("NSE"). The annual listing fees for the FY 2025-26 & 2026-27 has been paid timely to these Stock Exchanges.

42. REVISION OF FINANCIAL STATEMENT 0R BOARDS REPORT

During the year under review, there were no such instance due to which revision in Financial Statement or Boards Report is being made.

43. PROCEEDINGS PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE ("IBC")

There are no such proceedings or appeals pending under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year and at the end of the financial year even upto the date of this report.

44. THE DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

No such instance of One-time settlement or valuation was done while taking or discharging loan from the Banks/ Financial institutions occurred during the year.

45. COMPLIANCE WITH THE MATERNITY BENEFIT ACT, 1961

During the year under review, your Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, including relating to maternity leave and other benefits to women employees.

46. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For AuSom Enterprise Limited
For and on behalf of the Board of Directors,

	Zaverilal V. Mandalia	**Kishor P. Mandalia**
Place: Ahmedabad	**Director**	**Managing Director**
Date: 12th August, 2026	**DIN: 00133262**	**DIN: 00126209**

ANNEXURE – 'A'

REPORT ON CORPORATE GOVERNANCE

In terms of Regulation 34(3) read with Part C of SCHEDULE V to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on Corporate Governance for the year ended 31st March, 2026 is presented below:

1. A Brief Statement on the Company's philosophy on Code of Governance

The Company has accepted the concept of Corporate Governance as a challenge and is committed to achieve highest level of Corporate Governance. Corporate Governance is nothing but to maintain high standards of transparency and fairness. To achieve the same, the Company has developed a team of educated, experienced and qualified management personnel. The Board of Directors of the Company effectively monitors the management progress and corporate decisions.

2. Board of Directors

As per the present requirements of Corporate Governance, the composition of Board of Directors consisting of Executive Directors as well as Non-Executive and Independent Directors.

Composition and category of Directors:

Presently, the Company has 6 (Six) Directors. Mr. Zaverilal Mandalia is the Chairman of the Board and is also a Non- Executive Promoter Director. The composition of the Board comprises of Five (05) Non-Executive Directors, of which, three (03) Directors are Independent Directors including one (01) Woman Director and one (01) Non-Independent Non-Executive Director and one (01) Executive Director. In the opinion of the Board, the independent directors fulfill the conditions specified in these regulations and are independent of the management. The Company has valid composition of Board as required under Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR). The details of such directors are;

Sr. No.	Name of Directors	Category of Directors	No. of Board Meeting attended/ held	Attendance at last AGM held on 26th September, 2025	No. of other Directorships & Committee Memberships/Chairmanships*			Directors inter-se relationship, if any	No. of Equity Shares held / (%)
					Directorship	Committee Membership	Committee Chairmanship		

1	Mr. Zaverilal Virjibhai Mandalia	Promoter, Non-Executive Director	05/05	No	05	Nil	Nil	Relative of Mr. Kishor Mandalia and Mr. Vipul Mandalia	804547/ (5.91)
2	Mr. Kishor Pranjivandas Mandalia	Promoter, Executive Director	04/05	Yes	17	Nil	Nil	Relative of Mr. Zaverilal Mandalia and Mr. Vipul Mandalia	1189102/ (8.73)
3	Mr. Vipul Zaverilal Mandalia	Promoter, Non-Executive Director	04/05	Yes	08	Nil	Nil	Relative of Mr. Zaverilal Mandalia and Mr. Kishor Mandalia	836420/ (6.14)
4	Mr. Milan Mukeshbhai Parekh	Non-Executive Independent Director	05/05	Yes	02	Nil	Nil	Not Applicable	NIL
5	Mr. Vihar Babulal Solanki	Non-Executive Independent Director	05/05	Yes	01	Nil	Nil	Not Applicable	NIL
6	Mrs. Nidhi Dipak Prajapati	Non-Executive Independent Women Director	05/05	Yes	00	Nil	Nil	Not Applicable	NIL

**Chairmanship and membership of committee include chairmanship and membership of audit committee and stakeholders relationship committee in other companies.*

Names of the Listed Entities where person is a Director and category of Directorship:-

None of the Director is holding Directorship in any other listed Company as on 31st March, 2026.

The Board of Directors of the Company is of opinion that all the Independent Directors of the Company fulfill the conditions specified in SEBI Listing Regulations and are independent of the management during the period under review.

The Company has not issued any convertible instruments.

As required under the provisions of Schedule V(C)(2)(h) of the Listing Regulations, the Board of Directors has identified the core skills / expertise / competencies as required in the context of its business(es) and sector(s) for it to function effectively, those actually available with the Board and the details of the name of director(s) who possess specific skills / expertise / competencies are as follows:

Sr. No.	Name of Director(s)	Core skills / Expertise / Competencies
1.	Mr. Zaverilal Virjibhai Mandalia	✓ Entrepreneurship and Leadership ✓ Strategic Planning ✓ Industry Experience ✓ Communication and Negotiation ✓ Marketing & Sales
2.	Mr. Kishor Pranjivandas Mandalia	✓ Entrepreneurship and Leadership ✓ Strategic Planning ✓ Industry Experience ✓ Communication and Negotiation ✓ Organization Management ✓ Banking, Treasury & Forex Management ✓ Financial, Regulatory / Legal & Risk ✓ Management ✓ Corporate Governance
3.	Mr. Vipul Zaverilal Mandalia	✓ Entrepreneurship and Leadership ✓ Strategic Planning ✓ Industry Experience ✓ Banking, Treasury & Forex Management ✓ Financial, Regulatory / Legal & Risk ✓ Management ✓ Corporate Governance
4.	Mr. Milan Mukeshbhai Parekh	✓ Marketing & Sales ✓ Performance Oriented ✓ Industry Experience ✓ Corporate Governance
5.	Mr. Vihar Babulal Solanki	✓ Financial, Accounting, Regulatory /Legal & Risk Management ✓ Performance Oriented ✓ Industry Experience

		✓ Corporate Governance
6.	Mrs. Nidhi Dipak Prajapati	✓ Marketing & Sales ✓ Performance Oriented ✓ Industry Experience ✓ Corporate Governance

Number of meetings of the Board of Directors held and dates on which held;

During the financial year 2025-26, the Board of Directors met 05 (Five) times and the gap between two board meeting was well within the limit prescribed i.e. the Gap between two Board Meetings never exceeded 120 days. The dates of each such Board Meetings are: -

Quarter	Date(s) of Meeting
1st Quarter - From April to June, 2025.	28th May, 2025
2nd Quarter - From July to September, 2025.	7th August, 2025
3rd Quarter - From October to December, 2025.	11th November, 2025
4th Quarter - From January to March, 2026.	12th February, 2026
	26th February, 2026

Familiarisation Programme

The Company has formulated policy for the Independent Directors to familiarize them with the Company, their roles, rights, responsibilities in the Company, nature of industry in which the Company operates, business model of the Company, etc. through various programmes from time to time. The said Policy is available on the website of the Company:

https://www.ausom.in/disclosures-sebi.html

With a view to familiarize the Independent Directors with the Company's operations, separate meetings of the Independent Directors were convened on 12th February, 2026 (all Independent Directors were present) wherein the Directors were given detailed presentation covering the organizational set up, details of its promoters, shareholding pattern, details about other directors on the Board, accreditations / recognitions received by the Company, financial highlights of Company's performance, market share of major products, export share of major products, strategic advantages and concerns, other directors on the board etc.

Detailed reasons for the resignation of an Independent Director who resigns before the expiry of his /her tenure along with a confirmation by such Director that there are no other material reasons other than those provided:- No such event happen during the year

BOARD COMMITTEES:

The business of the Board is also conducted through the Committee constituted by the Board to deal with specific matters as per delegated powers for different areas of the Company.

The terms of reference of the Board Committees, their composition and attendance of the respective Members at the various Committee Meetings held during the year are set out below:

3. Audit Committee

The terms of reference of Audit Committee cover the matters specified under Regulation 18(3) read with Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as well Section 177 of the Companies Act, 2013. The Members of the committee possess adequate knowledge of Accounts, Audit, Finance, etc.

The brief description of terms of reference of the Audit Committee inter-alia are as under:

1. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
   (a) matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
   (b) changes, if any, in accounting policies and practices and reasons for the same;
   (c) major accounting entries involving estimates based on the exercise of judgment by management;
   (d) significant adjustments made in the financial statements arising out of audit findings;
   (e) compliance with listing and other legal requirements relating to financial statements;
   (f) disclosure of any related party transactions;
   (g) modified opinion(s) in the draft audit report;
5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer

document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a 579[public issue or rights issue or preferential issue or qualified institutions placement], and making appropriate recommendations to the board to take up steps in this matter;

7. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. approval or any subsequent modification of transactions of the listed entity with related parties;
9. scrutiny of inter-corporate loans and investments;
10. valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. evaluation of internal financial controls and risk management systems;
12. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. discussion with internal auditors of any significant findings and follow up there on;
15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. to review the functioning of the whistle blower mechanism;
19. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.
21. reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.
22. consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

Composition:

The audit committee comprises of: -

Name of Director	Category of Directorships	No. of Meetings Attended/held
Mr. Milan Mukeshbhai Parekh	Non-Executive Independent Director	5/5

(Chairman of the Committee)		
Mr. Vihar Babulal Solanki (Member)	Non-Executive Independent Director	5/5
Mrs. Nidhi Dipak Prajapati (Member)	Non-Executive Independent Director	5/5

The Company Secretary acts as Secretary to the Committee.

Mr. Milan Mukeshbhai Parekh, Chairman of the Audit Committee, was present during the 41st AGM held on 26 September 2025 through Video Conferencing.

Meetings Details:
In the financial year 2025-26, the Audit Committee met 05 (Five) times i.e. 28/05/2025, 07/08/2025, 11/11/2025, 12/02/2026 and 26/02/2026.

During the year under review, all the recommendations of Audit Committee have been accepted by the Board.

4. Nomination and Remuneration Committee.

The terms of reference of the committee are to be determined as per Regulation 19(4) in Part D of the Schedule II of SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 178 of Companies Act, 2013 and Rules thereunder and recommend to the Board the nomination of Directors and remuneration payable to the Directors of the company and appraisal of performance.

The Brief description of the terms of reference of the Nomination and Remuneration Committee, inter alia, includes thefollowing:

1. formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
2. formulation of criteria for evaluation of performance of independent directors and the board of directors;
3. devising a policy on diversity of board of directors;
4. identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.
5. whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
6. recommend to the board, all remuneration, in whatever form, payable to senior management.

Composition
The Nomination and Remuneration Committee comprisesof:-

Name of Director	Category of Directorships	No. of Meetings Attended/held
Mr. Milan Mukeshbhai Parekh (Chairman of the Committee)	Non-Executive Independent Director	2/2
Mr. Vipul Zaverilal Mandalia (Member)	Non-Executive Non Independent Director	2/2
Mrs. Nidhi Dipak Prajapati (Member)	Non-Executive Independent Director	2/2

Meetings Details:

In the financial year 2025-26, the Nomination and Remuneration Committee met 02 (Two) times on 07/08/2025 and 12/02/2026.

Mr. Milan Mukeshbhai Parekh, Chairman of the Nomination and Remuneration Committee, was present during the 41st AGM held on 26 September 2025 through Video Conferencing.

5. **Meeting of Independent Directors**

As per Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with Schedule IV of the Companies Act, 2013 and Rules thereunder, a separate meeting of the Independent Directors was held on 12th February, 2026, without the attendance of Non-Independent Directors and Members of the management, inter-alia, to:

- Review the performance of Non-Independent Directors and the Board of Directors as a whole;
- Review the performance of the Chairman of the Company, taking into account the views of the Executive and Non-Executive Directors;
- Assessment of the quality, content and timelines for the flow of information between the Management and the Board, which is necessary for the Board to effectively and reasonably perform its duties;

All Independent Directors attended the said meeting.

In accordance with the provisions of the Companies Act, 2013 read with the Rules framed there under and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Terms and Conditions of the appointment of the Independent Directors are available on the website of theCompany:

https://ausom.in/PDF/POLICY/Formal%20Letter%20of%20Appointment%20of%20Independent%20Director.pdf

Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee has formulated Policy on Nomination & Remuneration cum Board Diversity for selection, appointment and remuneration of Directors and Senior Management. The said policy also laid down criteria for performance evaluation of the Directors. The relevant extract of the Nomination & Remuneration cum Board Diversity Policy is reproduced below:

"**Criteria for PerformanceEvaluation"**

Following are the criteria for evaluation of performance of Directors and the Board:

1. Executive Director
   The Executive Director shall be evaluated on the basis of targets / criteria given to Executive Director/s by the Board from time totime.
2. Non-Executive Director/Independent Director
   The Non-Executive Director/Independent Director shall be evaluated on the basis of the following criteria, i.e. whether they:
   (a) act objectively and constructively while exercising their duties;
   (b) exercise their responsibilities in a bona fide manner in the interest of the company;
   (c) devote sufficient time and attention to their professional obligations for informed and balanced decision making;
   (d) do not abuse their position to the detriment of the company or its shareholders or for the purpose of gaining direct or indirect personal advantage or advantage for any associated person;
   (e) refrain from any action that would lead to loss of his independence;
   (f) inform the Board immediately when they lose their independence;
   (g) assist the company in implementing the best corporate governance practices;
   (h) strive to attend all meetings of the Board of Directors and theCommittees;
   (i) participate constructively and actively in the committees of the Board in which they are chairpersons or members;
   (j) strive to attend the general meetings of the company;
   (k) keep themselves well informed about the company and the external environment in which it operates;
   (l) do not to unfairly obstruct the functioning of an otherwise proper Board or committee of the Board;
   (m) moderate and arbitrate in the interest of the company as a whole, in situations of conflict between management and shareholder's interest;
   (n) abide by Company's Memorandum and Articles of Association, Company's policies and procedures including Code of Conduct, Insider trading guidelines etc.
   (o) regularly update their knowledge so as to remain updated on latest amendments of the Acts / Rules / Regulationsetc.

The performance evaluation of the individual Director is to be done by all Directors excluding the Director being evaluated and performance evaluation of the Board and its Committees is to be done by the entire board. Based on the same, the Board has reviewed the annual performance evaluation of the individual directors, the Board and its committees.

Code of Conduct
The 'Code of Conduct for Senior Management Personnel' and the 'Code of Conduct for Directors' are available on the Company's Website web links:

https://www.ausom.in/Code_of_Conduct_AuSom_Enterprise_Ltd.pdf

All the Board Members and the Senior Management Personnel have affirmed compliance with the 'Code of Conduct' during the Financial Year 2025-2026.

A Declaration by the Managing Director to this effect is provided at **Annexure-'1'** which forms part of this Report.

6. Remuneration of Directors

Remuneration Policy:-

At present, the Managing Director, Mr. Kishor Mandalia is working on honorarium basis and no other directors are getting any remuneration and hence at this point of time the Company does not required to have any specific remuneration policy for the directors.

However, the Company voluntarily as per the requirements of Section 178(3), Nomination and Remuneration Committee has formulated a remuneration policy for Key Managerial Personnel and Policy of the Company is displayed on the website of the Company at:

https://www.ausom.in/PDF/POLICY/NOMINATION%20AND%20REMUNERATION%20POLICY.pdf

Details of remuneration to all the Directors:

None of the Directors of the Company, during the year has been paid remuneration except sitting fees and hence information in respect of remuneration to directors as specified in Schedule V Part C Point No. (6) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, is not provided/applicable.
The Company was paid Rs. 2500/- per meeting to each Directors. No commission or other benefits are given to any of the Directors. No sitting fees being paid to any Directors for attending committee meeting. The details of sitting fees paid during the Financial Year are: -

Name of Directors	Sitting fees Rupees in Lakhs
Mr. Zaverilal Mandalia	**0.125**
Mr. Kishor Mandalia	**0.100**
Mr. Vipul Mandalia	**0.100**
Mr. Milan Mukeshbhai Parekh	**0.125**

Mr. Vihar Babulal Solanki	**0.125**
Mrs. Nidhi Dipak Prajapati	**0.125**

Remuneration of Directors

a. all pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity: *No pecuniary relationship or transactions of the non-executive directors.*

b. Criteria of making payments to non-executive directors. Alternatively this may be disseminated on the listed entity's website and reference drawn thereto in the annual report: *No Remuneration paid to any Directors*

c. Disclosures with respect to remuneration: *in addition to disclosures required under the Companies Act, 2013, the following disclosure shall be made:* ***No Remuneration paid to any Directors***

i. all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc.
ii. details of fixed component and performance linked incentives, along with the performance criteria.
iii. Service contracts, notice period, severance fees.
iv. Stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable.

7. Stakeholders' Relationship/Grievance Committee

Term of Reference

The role of the committee shall *inter-alia* include thefollowing:

1. Resolving the grievances of the security holders of the listed entity including complaints related to transfer/transmission of shares, non-receipt of annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings etc.
2. Review of measures taken for effective exercise of voting rights by shareholders.
3. Review of adherence to the service standards adopted by the listed entity in respect of various services being rendered by the Registrar & Share Transfer Agent.
4. Review of the various measures and initiatives taken by the listed entity for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the shareholders of the company.

Composition

Name of Directors	Category of Directorships	No. of Meetings Attended/held
Mr. Vipul Zaverilal Mandalia (Chairman of the Committee)	Non-Executive Non Independent Director	02/03

Mr. Vihar Babulal Solanki	Non-Executive Independent Director	03/03
Mrs. Nidhi Dipak Prajapati	Non-Executive Independent Director	03/03

Compliance Officer
Mr. Ravikumar Pasi, Company Secretary and Compliance Officer of the Company, is providing secretarial support to the Committee and was also the designated Compliance Officer for such matters.

However, Mr. Ravikumar Pasi resigned from the position of Company Secretary and Compliance Officer of the Company with effect from 18th July, 2026. Consequently, the position of Company Secretary and Compliance Officer is remains vacant, and the Board is actively seeking a suitable candidate to fill the vacancy in compliance with applicable statutory requirements.

Number of Shareholders' Complaints received so far, Number of Complaints not solved to the Satisfaction of shareholders and Number of pending Complaints during the Financial Year 2025-26

Details of complaints received, redressed and pending during the FY 2025-26:

Sr. No.	Particulars	Opening Balance as on 1st April, 2025	Received during the year	Redressed during the year	Pending as on 31st March, 2026
1	Non-receipt of Dividend / Interest, Revalidation etc.	Nil	Nil	Nil	Nil
2	Non-receipt of Share Certificate, etc.	Nil	07	07	Nil
3.	Non-receipt of Annual Report, Interest on delayed refund, etc.	Nil	Nil	Nil	Nil
4.	Others	Nil	Nil	Nil	Nil
	TOTAL	Nil	07	07	Nil

All the complaints have been resolved to the satisfaction of the complainants.

Meetings Detail:
In the financial year 2025-26, the Stakeholder's Relationship Committee met 3 (Three) times on 28/05/2025, 07/08/2025 and 12/02/2026 in the year.

8. Corporate Social Responsibility Committee
Pursuant to the provisions of Section 135 of the Companies Act, 2013 and Companies (Corporate Social Responsibility Policy) Rules, 2014, the Board of Directors of the Company had constituted a "Corporate Social Responsibility Committee".

Term of Reference

The Committee's prime responsibility is to assist the Board in discharging its social responsibilities by way of formulating and monitoring implementation of the framework of 'Corporate Social Responsibility Policy'.

The Committee's constitution meets with the requirements of the Companies Act, 2013.

Composition

Name of Directors	Category of Directorships
Mr. Vihar Babulal Solanki (Chairman of the Committee)	Non-Executive Independent Director
Mr. Zaverilal Virjibhai Mandalia (Member)	Non-Executive Non Independent Director
Mr. Vipul Zaverilal Mandalia (Member)	Non-Executive Non Independent Director

Meetings Details:

In the financial year 2025-26, the Corporate Social Responsibility Committee met 2 (Two) times on 07/08/2025 and 12/02/2026 during the year.

9. Senior Management

Particulars of senior management including the changes therein since the close of the previous financial year.

In terms of Regulation 16(1)(d) read with Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Senior Management Personnel of the Company comprises the Chief Financial Officer and the Company Secretary.

During the Year under review three were no change in senior management. However, However, Mr. Ravikumar Pasi resigned from the position of Company Secretary and Compliance Officer with effect from 18th July, 2026.

10. General Body Meeting

Details of location, time and date of last three Annual General Meetings are given below:

The date, time and location of the Annual General Meetings held during the preceding 3 (three) years and special resolutions passed thereat are as follows:

YEAR	DATE AND TIME	LOCATION OF MEETING	SPECIAL RESOLUTION PASSED
2022-	29-09-	Through Video	1. Approved the material related party

2023 39th AGM	2023 (1:00 p.m.)	Conferencing / Other Audio Visual Means	transaction(s) proposed to be entered into by the Company with ZAVERI AND COMPANY PRIVATE LIMITED during the Financial Year 2023-24. 2. Approved the material related party transaction(s) proposed to be entered into by the Company with SWADESHI DISTRIBUTORS LLP during the Financial Year 2023-24.
2023-2024 40th AGM	27-09-2024 (1:00 p.m.)	Through Video Conferencing / Other Audio Visual Means	1. Appointed of Mr. Milan Mukeshbhai Parekh (DIN: 10731449), as a Non-Executive independent Director of the Company. 2. Appointed of Mr. Vihar Babulal Solanki (DIN: 10731929) as a Non-Executive Independent Director of the Company. 3. Appointed of Mrs. Nidhi Dipak Prajapati (DIN: 10731595) as a Non- Executive Independent Director of the Company. 4. Increased in threshold for giving loans(s) to an entity under the category 'A Person in whom any of the Director of the Company is interested' under Section 185 of the Companies Act, 2013 5. Increased in threshold of loans/ guarantees, providing of securities and making of investments in securities under Section 186 of the Companies Act, 2013. 6. Approval of Material Related Party Transaction with Zaveri and Company Private Limited during Financial Year 2024- 25, 2025-26 and 2026-27. 7. Approval of Material Related Party Transaction with Ausil Corporation Private Limited during Financial Year 2024- 25, 2025-26 and 2026-27. 8. Approval of Material Related Party Transaction with Swadeshi Distributors LLP during Financial Year 2024- 25, 2025-26 and 2026-27. 9. Approval of Material Related Party Transaction with IGR Ausom LLP during Financial Year 2024- 25, 2025-26 and 2026-27.

2024-2025 41st AGM	26-09-2025 (1:00 p.m.)	Through Video Conferencing / Other Audio Visual Means	1. Changed of Registered Office of the Company.

Postal Ballot

During the financial year 2025-26, Postal Ballot activity was conducted for the below business items:

a) Material Related Party Transaction(s) with Zaveri and Company Private Limited
b) Material Related Party Transaction(s) with Ausil Corporation Private Limited
c) Material Related Party Transaction(s) with Swadeshi Distributors LLP
d) Material Related Party Transaction(s) with IGR AUSOM LLP

Date of Notice: 26th February, 2026

Postal Ballot Period: 01.03.2026 to 30.03.2026

Declaration of voting results: 31st March, 2026

Summary of voting results:-

Sr. No	Particulars of Resolutions	No. of votes Polled	No. of votes cast in favor	No. of votes cast against	% of votes in favour on votes polled	% of Votes against on votes polled	Whether resolution is Pass or Notn
1.	Material Related Party Transaction(s) with Zaveri and Company Private Limited	7,52,545	7,37,416	15,129	97.99	2.01	Yes, Passed with requisite majority
2.	Material Related Party Transaction(s) with Ausil Corporation Private Limited	7,52,545	7,37,416	15,129	97.99	2.01	Yes, Passed with requisite majority
3.	Material Related Party Transaction(s) with Swadeshi Distributors LLP	7,52,545	7,52,444	101	99.99	0.01	Yes, Passed with requisite majority
4.	Material Related Party Transaction(s) with IGR AUSOM LLP	7,52,545	7,37,416	15,129	97.99	2.01	Yes,

							Passed with requisite majority

Person who conducted the postal ballot exercise:
The Board of the Company at their meeting held on 26th February, 2026 has appointed Mr. Niraj Trivedi (FCS No.: 3844, COP: 3123) Practicing Company Secretary as the Scrutinizer to conduct the Postal Ballot voting process in a fair and transparent manner.

Procedure followed for the postal ballot:
Pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 and all other applicable provisions, if any, of Companies Act, 2013 (the "Act"), read together with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or reenactment(s) thereof, for the time being in force) (the "Management Rules"), Secretarial Standard-2 on General Meetings (the "SS-2") issued by the Institute of Company Secretaries of India, Regulation 44 of the Listing Regulations, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), Government of India, for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated 8th April, 2020, 17/2020 dated 13th April, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 08th December, 2021 and 3/2022 dated 05th May, 2022, 11/2022 dated 28th December, 2022, 09/2023 dated 25th September, 2023, 9/2024 dated 19th September, 2024 and subsequent circulars issued in this regard, the latest being 03/2025 dated 22nd September, 2025 (the "MCA Circulars") and any other applicable provisions, laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) the Company had issued Postal Ballot Notice dated 26th February, 2026 to the eligible Members on 24th February, 2026, seeking their approval for material related parties transaction with Zaveri and Company Private Limited, Ausil Corporation Private Limited, Swadeshi Distributors LLP and IGR AUSOM LLP, pursuant to Regulations 2(1)(zc), 23(4) and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the applicable provisions of the Companies Act, 2013 ('Act'). In compliance with provisions of Section 108 and Section 110 and other applicable provisions, of the Act read with the Rules made thereunder, the Company had provided remote e-voting facility to all the Members of the Company

The Company engaged the services of Central Depository Services (India) Limited ("CDSL") for facilitating e-voting to enable the Members to cast their votes electronically.

The voting period commenced on Sunday, March 01, 2026 at 9:00 a.m. (IST) and ends on Monday, March 30, 2026 at 5:00 p.m. (IST) The cut-off date, for the purpose of determining the number of Members eligible to vote was 24th February, 2026.

The Scrutinizer, after the completion remote e-voting, submitted his report on 31st March, 2026 to Mr. Ravikumar Pasi, Company Secretary of the Company on behalf of Chairman & Managing Director, who was duly authorised to accept, acknowledge and countersign the Scrutinizer's Report as well as declare the voting results in accordance with the provisions of the Act and the Rules framed thereunder and the Secretarial Standard - 2 issued by the Institute of Company Secretaries of India.

The resolution is deemed to be passed on the last date of remote e-voting i.e. Monday, March 30, 2026 with requisite Majority.

Whether any resolutions are proposed to be conducted through postal ballot
There is no immediate proposal for passing any resolution through postal ballot. None of the businesses proposed to be transacted at the ensuing Annual General Meeting require passing of a resolution through postal ballot.

11. Means of Communication

Financial Results of the Company are published in the followingnewspapers:

Period	Date of approval by the Board	Date of Publication	Newspapers
Unaudited Financial Results for 1st Quarter ended on 30.06.2025	7th August, 2025	8th August, 2025	Financial Express - (Gujarati) The Indian Express - (English)
Unaudited Financial Results for 2nd Quarter ended on 30.09.2025	11th November, 2025	12th November, 2025	Financial Express - (Gujarati) The Indian Express - (English)
Unaudited Financial Results for 3rd Quarter ended on 31.12.2025	12th February, 2026	13th February, 2026	Financial Express - (Gujarati) The Indian Express - (English)
Audited Financial Results for 4th Quarter and for the year ended on 31.03.2026	29th May, 2026	30th May, 2026	Financial Express - (Gujarati) The Times of India - (English)

Quarterly / Yearly results: Quarterly /Yearly financial results were placed on Company's website at https://www.ausom.in/financials.html

Website: The Company has its own website **www.ausom.in** where all the information relating to shareholders and Quarterly /Yearly financial results were also available.

Official news releases: No official news released during theyear.

Presentation made to institutional investors or to the analysts: No presentation was made to institutional investors or to the analyst.

Annual Report: The Annual Report containing, *interalia,* Audited Financial Statement, Directors' Report, Auditors' Report and other important information is circulated to members and others entitledthereto.

NSE Electronic Application Processing System (NEAPS): The NEAPS is a web-based application designed by NSE for corporates. All periodical compliances, filings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on NEAPS.

BSE Corporate Compliance & Listing Centre (the 'Listing Centre'): BSE's Listing Centre is a web-based application designed for corporates. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are also filed electronically on the Listing Centre.

SEBI Complaints Redress System (SCORES): The investor complaints are processed in a centralised web-based complaints redress system. The salient features of this system are Centralised database of all complaints, online upload of Action Taken Reports (ATRs) by company and online viewing by investors of actions taken on the complaint and its current status.

12. GENERAL SHAREHOLDER INFORMATION

1.	**Financial Year of the Company**	:	01st April to 31st March
2.	**Day, Date and Time of 42nd Annual General Meeting**	:	Thursday, the 24th September, 2026 at 01:00 p.m. (IST)
3.	**Venue of AGM**	:	Through Video Conferencing (VC) / Other Audio Visual Means (OAVM)
4.	**Dates of Book Closure**	:	Not Applicable
5.	**Dividend payment date**	:	On or after Wednesday, 30 September, 2026 but before the expiry of statutory period of 30 days from the date of AGM, if approved by the Members at the AGM.
6.	**Listing on Stock Exchanges**	:	**BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. (Scrip Code: 509009) **National Stock Exchange of India Limited** "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. (Scrip Symbol: AUSOMENT)
7.	**Annual Listing Fees**	:	The Company has paid Annual Listing Fees for the Financial Years 2025-2026 & 2026-2027 to BSE Ltd. and National Stock Exchange of India Ltd.

8.	**Payment of Depository Fees**		Annual custody fee and custodial fee for the financial years 2025-2026 & 2026-2027 has been paid to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).
9.	**Company's ISIN No. with**	:	INE218C01016
10.	**No. of Employees**	:	2 (Two)

Registrar and Transfer Agents

The Company has appointed M/s. MUFG Intime India Private Limited (Formerly Known as M/s. Link Intime India Private Limited) for Share Transfers, dematerialization of shares and all other investors related activities as attended and processed at the office of the Registrars and Share Transfer Agents at the following address:

M/s. MUFG Intime India Private Limited
(Formerly Known as M/s. Link Intime India Private Limited)
RTA SEBI Registration Number – INR000004058
Corporate Off.: 5th Floor, 506 to 508, Amarnath Business Center – I (ABC-I),
Beside Gala Business Center, Nr. St. Xavier's College Corner,
Off C. G. Road, Navarangpura, Ahmedabad – 380009,
Gujarat. (Correspondence at Ahmedabad branch)
Tel.: +91 79 26465179 **Fax:** +91 79 26465179
Email:ahmedabad@in.mpms.mufg.com
Website: https://in.mpms.mufg.com/

Share Transfer System

Share transfer would be registered and returned within a period of 15 (Fifteen) days from the date of receipt.

Pursuant to Regulation 55A of SEBI (Depositories and Participants) Regulation, 1996, certificates have been received from a Company Secretary-in-Practice for timely dematerialisation of shares and for reconciliation of the share capital of the Company on a quarterly basis.

Distribution of Shareholding (AS ON 31-03-2026)

No. of Equity Shares	No. of Shareholders	%	No. of Shares	%
Up to 500	7,635	88.9445	9,05,886	6.6494
501 – 1000	587	6.8383	4,26,415	3.1300
1001 – 2000	186	2.1668	2,73,802	2.0098
2001 – 3000	58	0.6757	1,46,342	1.0742
3001 – 4000	26	0.3029	91,186	0.6693
4001 – 5000	15	0.1747	70,212	0.5154
5001 – 10000	32	0.3728	2,27,993	1.6735
10001 & Above	45	0.5242	1,14,81,716	84.2784
Grand Total	**8584**	**100.0000**	**1,36,23,552**	**100.0000**

Dematerialisation of Shares and Liquidity

The Company has entered into an agreement with both depositories i.e. NSDL and CDSL so that the shareholders of the Company could avail the benefit ofmulti depository system.

MODE OF HOLDING	NOS. OF SHARES (UP TO 31.03.2026)	% (PERCENTAGE) (UP TO 31.03.2026)
NSDL	1,15,70,017	84.93%
CDSL	12,06,989	8.86%
Physical	8,46,546	6.21%
TOTAL	**1,36,23,552**	**100.00%**

In case the securities are suspended from trading, the directors report shall explain the reason thereof: Not Applicable

Stock code: BSE Limited (Scrip Code: 509009) & National Stock Exchange of India Limited (Scrip Symbol: AUSOMENT)

Outstanding Global depository Receipts/American depository Receipts/Warrants or any Convertible Instruments, Conversion date and likely impact on equity:

The Company has not issued any GDRs or ADRs or warrants or any convertible instruments during the year under review.

Commodity price risk or foreign exchange risk and hedging activities:
The Company's activities expose it to the risk of fluctuations in foreign currency exchange rate. The Company has in place a robust risk management framework for monitoring and mitigation of the risk of fluctuations in the currency exchange rates. Such risks are monitored regularly and necessary actions are taken to mitigate them in line with the Risk Management Policy of the Company. The Company enters into forward foreign exchange contracts to hedge the exchange rate risk to the extent considered necessary. The Company does not enter into any derivative instruments for trading or speculative purposes. The details of foreign exchange exposures as on 31st March, 2026 are disclosed in Note No. 42 in Notes to the standalone financial statements.

Plant Locations: As the Company is only engaged in trading activity, it does not have any plant.

Correspondence address to:-
Mr. Kishor Pranjivandas Mandalia
Managing Director
(DIN: 00126209)
Zaveri House, Fourth Floor, Sanidhya, Opp Planet Landmark Hotel,
Bopal- Ambli Road, Bopal, Ahmedabad-380058. Gujarat, India.
Phone No.: - 079 – 26421422-99 Fax No.: - 079 – 26569898
Email Id: - ausom.ael@gmail.com
Website: - www.ausom.in

List of all credit ratings obtained by the Company along with any revisions thereto during the Financial Year 2025-26, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad : Not Applicable

13. Other Disclosures

Disclosure on materially significant related party transaction that may have potential conflict with the interest of the Company at large:
During the financial year 2025-2026, there were transactions of material nature with the Directors, Key Managerial Personnel and management or with their relatives that had potential conflict with the interest of the company. The policy on Material Related Party Transactions is available on the website of the Company:

https://www.ausom.in/PDF/POLICY/Material%20Related%20Party%20Transaction%20Policy.pdf

Details of non-compliance by the Company, penalties, strictures imposed by the stock exchanges/ SEBI or any statutory authority, on matter related to capital markets, during the last three years:- None

Vigil Mechanism Policy/ Whistle BlowerPolicy

In accordance with requirement of Section 177 Companies Act, 2013 as well as Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a vigil mechanism/ Whistle Blower Policy has been adopted by the Board of Directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance.

The said Whistle Blower Policy is also available on web-link: https://www.ausom.in/PDF/POLICY/VIGIL%20MECHANISM%20POLICY%20WHISTLE%20BLOWER%20POLICY.pdf

We affirm that the Company has not denied to any employee access to the Audit Committee.

Details of Compliance with mandatory requirements and adoption of the non-mandatory requirements:

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of Corporate Governance. Regarding Non- mandatory requirements, the same will be adopted by the Company in due course of time.

Web link where policy for determining "material" subsidiaries is disclosed:
The policy for determining "material" subsidiaries is available on the website of the Company at:

https://www.ausom.in/otherdocuments-policy.html

Web link where policy on dealing with related party transactions is disclosed:
The policy on dealing with related party transactions is available on the website of the Company at:

https://www.ausom.in/PDF/POLICY/Material%20Related%20Party%20Transaction%20Policy.pdf

Disclosure of commodity price risks and commodity hedging activities:

Commodity price risk is one of the important market risks for the Company. Commodity price risk is an integral spectrum of the financial risk of your Company impacting its financial performance/profitability upon fluctuations in the prices of the commodities that are out of the control of your Company, since they are primarily driven by external market forces, government policies and international market changes. Your Company has a robust framework and governance mechanism in place to ensure that the organisation is reasonable protected from the market volatility in terms of price and availability.

Your Company has managed the foreign exchange risk with appropriate hedging activities according to policies of the Company. The aim of the Company's approach to manage currency risk is to leave the Company with the no material residual risk. The Company uses forward exchange contracts to hedge against its foreign currency exposures relating to firm commitments. Foreign exchange transactions are covered with strict limits placed on the amount of uncovered exposure, if any, at any point in time. There are no materially uncovered exchange rate risks in the context of the Company's exports and imports. The Company does not enter into any derivative instruments for trading or speculative purposes. The details of foreign exchange exposures as on 31st March, 2026 are disclosed in Notes to the financial statements.

Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):

The Company has not raised funds through preferential allotment or qualified institutional placement as specified under Regulation 32(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 during Financial Year 2025-2026.

A certificate from a company secretary in practice that none of the Directors on the Board of the company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Board / Ministry of Corporate Affairs or any such statutory authority.

Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, certificate from Mr. Niraj Trivedi, Company Secretary in Practice, certifying that none of Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of companies by the Board / Ministry of Corporate Affairs or any such statutory authority has been obtained and is annexed as **Annexure-"E**" to Director's Report.

Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm / network entity of which the statutory auditor is a part:

The details of total fees paid for all the services to the statutory auditors for the Financial Year 2025-2026 is referred in Note No. 31.1 forming part of the financial statements.

Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firm/companies in which directors are interested by name and amount: part are provided in the financial statement at Note 5, 6, 13 and 36 to this Financial Statement.

There has been no instance of non-compliance of any requirements of Corporate Governance Report of sub-paras (2) to (10) above.

Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
The Company has complied with the mandatory requirements of Corporate Governance as specified in Regulation 17 to 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the extent applicable.

Extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.
The discretionary requirements will be adopted by the Company in due course of time.

Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof.

There is no such instance where the Board had not accepted any recommendation of any committee of the Board which is mandatorily required.

Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. number of complaints filed during the financial year: Nil

b. number of complaints disposed of during the financial year : Nil
c. number of complaints pending as on end of the financial year. : Nil

DETAILS OF MATERIAL SUBSIDIARIES OF THE LISTED ENTITY INCLUDING DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARIES.

As on date, Company does not have any material subsidiary, and hence the same is not applicable.

COMPLIANCE CERTIFICATE REGARDING COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE

The certificate as issued by M/s. C. R. SHAREDALAL & CO., Chartered Accountants is annexed at **Annexure – '3".**

DETAILS REGARDING DEMAT SUSPENSE ACCOUNT/UNCLAIMED SUSPENSE ACCOUNT

In accordance with the requirement of Regulation 34(3) and Part F of Schedule V to the SEBI Listing Regulations, details of equity shares held in the different suspense accounts by companies as are as follows:

In terms of SEBI Circular dated 25th January, 2022, the Company transferred Equity shares to 'Suspense Escrow Demat Account' on account of non-receipt of demat request from the investor within 120 days of issuance of the Letter of Confirmation by RTA for Issue of Duplicate share certificate and transmission/name deletion request.

Particulars	No. of shareholders	No. of Shares
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year i.e. as on 1st April, 2025	0	0
Number of shareholders who approached listed entity for transfer of shares from suspense account during the FY 2025-26	0	0
Number of shareholders to whom shares were transferred from suspense account during the FY 2025-26	0	0
Aggregate number of shareholders and the outstanding shares in the suspense account lying at the end of the year i.e. as on 31st March, 2026	0	0

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATE:
In accordance with the requirements of Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Kishor Mandalia, Managing Director and Mr. Rupesh Shah, CFO of the Company, have certified on annual

compliance of financial reporting and internal control to the Board to the best of their knowledge and belief. Certificate attached at **Annexure –'2'**.

RELATED PARTY DISCLOSURE:
Please refer at Note: 40 of this Financial Statement.

DISCLOSURE OF CERTAIN TYPES OF AGREEMENTS BINDING LISTED ENTITIES:
Not Applicable for the financial year under review.

ANNEXURE –'1' TO THE CORPORATE GOVERNANCE REPORT

Declaration - Compliance with the Code of Conduct

[Pursuant to Regulation 34(3) read with Schedule V (Part D) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
AuSom Enterprise Limited

I, Kishor P. Mandalia, Managing Directors of the Company, hereby declare that all the Members of the Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of Regulation 26(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time for the year ended 31 March 2026.

For AuSom Enterprise Limited

Place: Ahmedabad
Date: 12th August, 2026

Kishor P. Mandalia
Managing Director
DIN: 00126209

ANNEXURE- '2' TO THE CORPORATE GOVERNANCE REPORT

MANAGING DIRECTOR (MD) AND CHIEF FINANCIAL OFFICER (CFO) CERTIFICATION

To,
The Board of Directors,
AuSom Enterprise Limited.

In pursuance to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We, Kishor P. Mandalia, Managing Director and Rupesh Shah, Chief Financial Officer (CFO) to the best of our knowledge and belief, certify that:

A. We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2026 and that to the best of our knowledge and belief:
   a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
   b. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of our knowledge and belief, there were no transactions entered into by the Company during the year which were fraudulent, illegal or which violated the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls over financial reporting and we have evaluated the effectiveness of internal control systems of the Company in respect of financial reporting and have disclosed to the auditors and the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps taken or propose to taken for rectifying these deficiencies.

D. We have indicated to the Auditors and the Audit committee of the Board of Directors that:

(1) There have been no significant changes in internal control over financial reporting during the year;
(2) There have been no significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
(3) There have been no instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the listed entity's internal control system over financial reporting.

Kishor Mandalia	**Rupesh Shah**
Managing Director	**Chief Financial Officer**
DIN: 00126209	

Place: Ahmedabad
Date: 29/05/2026

Annexure – '3' TO THE CORPORATE GOVERNANCE REPORT

CORPORATE GOVERNANCE CERTIFICATE

To the Members of **AUSOM ENTERPRISE LIMITED**

1. This certificate is issued in accordance with terms of our engagements with AUSOM ENTERPRISE LIMITED ("the Company").

2. We have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31st March 2026, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations'). This report is required by the Company for annual submission to the stock exchange.

Management's Responsibility

3. The compliance of conditions of Corporate Governance is the responsibility of the Company's Management including the preparation and maintenance of all relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Auditor's Responsibility

4. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statements of the Company.

5. We have examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

6. We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note on Certification of Corporate Governance issued by the Institute of the Chartered Accountants of India ('the ICAI'), the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, in so far as applicable for the purpose of this certificate and as per the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI which requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.

7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews

of Historical Financial Information, and Other Assurance and Related Services Engagements.

8. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated in compliance of the Corporate Governance Report with the applicable criteria. The procedures include but not limited to verification of secretarial records and financial information of the Company and obtained necessary representations.

9. The procedures also include examining evidence supporting the particulars in the Corporate Governance Report on a test basis. Further, our scope of work under this report did not involve us performing audit tests for the purposes of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company taken as a whole.

Opinion

10. In our opinion and according to the information and explanations provided to us and based on our examination of the relevant records and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V of the Listing Regulations during the year ended 31st March 2026.

11. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

12. This report is addressed to and provided to the members of the Company solely for the purpose of enabling it to comply with its obligations under the Listing Regulations and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 12/08/2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN-: 26132033VWKYLZ6067

Annexure – 'B'

MANAGEMENT DISCUSSION AND ANALYSIS

(A) INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Company at present is engaged in one segment activity i.e. trading of commodities, bullions, gold jewellery, shares & securities, units of mutual funds, diamonds and derivative transactions etc. Being very ancient in its nature, the trading industry is well organized in all respect. During the last decade, establishment of exchanges for such trading activities has also contributed in making trading more organized andtransparent.

(B) OPPORTUNITIES AND THREATS

(1) Opportunities

- The Company is totally debt-free and now being run by well experienced promoters with having two decades of insightful knowledge of this industry.
- Trading activities has turned out to be fruitful and there is a good scope of future growth and profitability.
- Experienced people in the field of commodities/bullions trading will manage the trading activities.

(2) Threats

- Foreign currency fluctuation, more particularly, dollar and pound.
- Volatility in Commodities and trading markets.

(C) SEGMENT WISE PERFORMANCE OR PRODUCT WISE PERFORMANCE

The Company is engaged in only one segment/business activity, hence segment wise performance is not required. The activities, which the Company has started from last fifteen years emerging as very potential, growing and profitable. In the current year also the Company has achieved good turnover and good profit.

(D) OUTLOOK

The trading industry has grown in all respects and has shown very good potential. Under the globalization, the trading activity has more scope internationally and is growing manifold. Even after establishing NCDEX and MCX, various new platforms for F & O contracts will emerge in nearfuture.

(E) RISK AND AREA OF CONCERNS

- The trading business is a new line of business for the Company.
- There may be volatility in the trading market.

(F) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control procedures commensurate with the size and nature of business. These procedures ensure efficient use and protection of the resources and compliance with policies, procedures and statutes. There is a periodical review mechanism for ensuring the sustenance and up-gradation of these systems.

(G) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

During the current year the Company has generated revenue of Rs. 79,910.58 Lakhs from Trading activity with a profit of Rs. 2,000.94 Lakhs (PAT).

(H) MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLYOED.

Recognizing that people are an important part of the organization, a major exercise in training and development of employees has been undertaken at all levels. The Company gives a lot of importance to Human Resource activities. These activities have helped to retain and motivate employees of the Company. As on ended the financial year 31st March, 2026, there are total 2 Employees working.

(I) DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR

DEBTORS TURNOVER

2025-26 : 107.16times
2024-25 : 324.34times
Decrease of 67.00%
Explanation: Decrease is mainly on account of decrease in revenue from operation in the current financial year as compared to previous financial year.

INVENTORY TURNOVER

2025-26 : 114.60times
2024-25 : 0.18 times
Decrease of 64415.00%
Explanation: Decrease is mainly on account of disproportionate increase in inventory compared to the decrease in purchases in the current financial year as compared to previous financial year.

INTEREST COVERAGE RATIO

2025-26 : 2282.86times
2024-25 : 453.20 times
Increase of 403.73%
Explanation: Increase is mainly on account of decrease in the finance cost of current financial year as compared to previous financial year.

CURRENT RATIO

2025-26 : 45.29 times
2024-25 : 2.60 times
Increase of 1641%
Explanation: The increase is primarily due to a reduction in Trade payables and

other current liabilities during the current financial year as compared to the previous financial year.

DEBT EQUITY RATIO
2025-26 : 0.0012times
2024-25 : 0.0005times
Increase of 130%
Explanation: Increase is mainly on account of increase in the current borrowings of the current financial year as compared to the previous financial year.

OPERATING PROFIT MARGIN
2025-26 : 2.50%
2024-25 : 0.82%
Increase of 205%
Explanation: The increase is primarily due to a disproportionate increase in Net Profit after tax compared to the decrease in revenue from operation during the current financial year as compared to the previous financial year.

(J) DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH DETAILED EXPLANATION THEREOF

RETURN ON NET WORTH
2025-26 : 15.38%
2024-25 : 15.51%
Decrease of 1%
Explanation: Due to increase in Borrowing.

(K) DISCLOSURE OF ACCONTING TREATMENT
Financial Statement has been prepared as per Notes 2 (A) & (B) of forming part of Standalone & Consolidated Financial Statements for the year ended 31 March 2026.

(L) CAUTIONARY STATEMENT
Estimates and expectations stated in this Management Discussion and Analysis may be "forward-looking statement" within the meaning of applicable securities, laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to your Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and international markets, changes in the Government regulations, tax laws, other statutes and other incidentalfactors.

Annexure – 'C'

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES

1. Brief outline on CSR Policy of the Company

   The Company has framed a CSR policy in compliance with the provisions of the Companies Act, 2013 read with Rules framed thereunder.

   The CSR policy inter alia covered the area in respect of promotion of education, health care etc. and the same is available on web-link:

   https://ausom.in/PDF/POLICY/CORPORATE%20SOCIAL%20RESPONSIBILITY%20POLICY.pdf

2. Composition of the CSR Committee:

Sl. No.	Name of Director	Designation/ Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during year
1	Mr. Vihar Babulal Solanki (Chairperson)	Non-Executive Independent Director	2	2
2	Mr. Zaverilal Virjibhai Mandalia (Member)	Non-Executive Director Non-Independent Director	2	2
3	Mr. Vipul Zaverilal Mandalia (Member)	Non-Executive Director Non-Independent Director	2	2

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR Projects approved by the Board are disclosed on the website of the company.

   Composition of CSR committee:
   https://www.ausom.in/corporate_social_responsibility_committee.html

   CSR Policy:
   https://www.ausom.in/PDF/POLICY/CORPORATE%20SOCIAL%20RESPONSIBILITY%20POLICY.pdf

CSR projects approved by the Board:

https://www.ausom.in/corporate_social_responsibility_committee.html

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. **NOT APPLICABLE**

5.

(a) Average net profit of the company as per sub-section (5) of section 135: Rs. 893.64/- Lakhs

(b) Two percent of average net profit of the company as per sub-section (5) of section 135: Rs. 17.87/- Lakhs

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. – Nil

(d) Amount required to be set-off for the financial year, if any. Nil

(e) Total CSR obligation for the financial year [(b)+ (c)- (d)]: Rs. 17.87/- Lakhs

6.

(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project) Rs. 18.00/- Lakhs

(b) Amount spent in Administrative Overheads - Nil

(c) Amount spent on Impact Assessment, if applicable - Nil

(d) Total amount spent for the Financial Year [(a)+ (b)+ (c)]: Rs. 18.00/- Lakhs

(e) CSR amount spent or unspent for the Financial Year: -

Total Amount Spent for the Financial Year (Rupees in Lakhs)	Amount unspent (Rupees in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
18.00/-	---	---	---	---	---

(f) Excess amount for set-off, if any –

Sl. No.	Particular	Amount in Lakhs

(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	Not Applicable
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

(Amount in Lakhs)

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135	Amount Spent in the Financial Year	Amount transferred to any Fund as specified under Schedule VII as per sub- section (6) of Section 135, if any		Amount remaining to be spent in succeeding Financial Years.	Deficiency, if any
					Amount	Date of Transfer		
1	2024-2025	0	20.50	20.50/-	-	-	-	-
2	2023-2024	0	40.50/-	20	-	-	20.50	-
3	2022-2023	40.00/-	80.50/-	40.00/-	-	-	40.50	-

8. Whether any capital asset have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

If yes, enter the number of Capital assets created/ acquired:

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pin code of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
Not Applicable							

9. Specify the reason(s), if the company has failed to s pend two per cent of the average netprofit as per sub section (5) of section 135: Not Applicable

Place: Ahmedabad
Date: 12th August, 2026

Zaverilal V. Mandalia
Chairman & Director
DIN: 00133262

Vihar Babulal Solanki
Chairman CSR Committee
DIN: 10731929

Annexure – 'D'

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 READ WITH THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENTS RULES, 2016

1. Ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the year 2025-26 and the percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the year 2025-26 are as under:

Sr. No.	Name	Designation	Ratio of Remuneration of Director to Median Remuneration of employees	% increase / decrease in Remuneration in the year 2025-26
1	Mr. Zaverilal Mandalia	Chairman	NA	Nil
2	Mr. Kishor Mandalia	Managing Director	NA	Nil
3	Mr. Vipul Mandalia	Non -Executive Director	NA	Nil
4	Mr. Milan Mukeshbhai Parekh	Independent Director	NA	Nil
5	Mr. Vihar Babulal Solanki	Independent Director	NA	Nil
6	Mrs. Nidhi Dipak Prajapati	Independent Director	NA	Nil
7	Mr. Rupesh Shah	Chief Financial Officer	NA	20.00%
8	Mr. Ravikumar Pasi	Company Secretary	NA	30.00%

2. The percentage increase in median remuneration of employees in the financial year: 25.00%

3. The number of permanent employees on the rolls of company as on March 31, 2026: 3 (Three)

4. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: Average percentage increase in the managerial remuneration was NIL and increase in the salaries of employees other than managerial personnel in the financial year was 25.00%.

5. Affirmation that the remuneration is as per the remuneration policy of the Company:

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

6. The information required under provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, forms part of this Annual Report. Having regard to the provisions of Section 134 and Section 136 of the Companies Act, 2013, the Reports and Accounts are being sent to the Members excluding such information. However, the said information is available for inspection by the Members in electronics mode. Shareholders may write to the Company at ausom.ael@gmail.com in that regard, by mentioning "Request for Inspection" in the subject of the email.

For AuSom Enterprise Limited
For and on behalf of the Board of Directors,

	Zaverilal V. Mandalia	**Kishor P. Mandalia**
Place: Ahmedabad	**Director**	**Managing Director**
Date: 12th August, 2026	**DIN: 00133262**	**DIN: 00126209**

Annexure –'E'

FORM NO. MR – 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members of
AUSOM ENTERPRISE LIMITED
(CIN: L67190GJ1984PLC006746)
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel, Bopal-
Ambli Road, Bopal, Ahmedabad,
Daskroi, Gujarat – 380058.

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Ausom Enterprise Limited** ("the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its Officers, Agents and Authorized Representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the **Financial Year ended on 31st March, 2026** ("review period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the review period according to the provisions of;

(a) The Companies Act, 2013 (the Act) and the Rules made thereunder (including any statutory modification (s) or re-enactments (s) thereof, for the time being in force);

(b) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made thereunder (including any statutory modification (s) or re-enactments (s) thereof, for the time being in force);

(c) The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder (including any statutory modification (s) or re-enactments (s) thereof, for the time being in force);

(d) Foreign Exchange Management Act, 1999 (FEMA) and the Rules and Regulations made thereunder to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB) (including any statutory modification (s) or re-enactments (s) thereof, for the time being in force);

(e) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('the SEBI Act') (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force):

I. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
II. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
III. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not applicable for the year under review;**
IV. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not applicable for the year under review;**
V. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not applicable for the year under review;**
VI. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;
VII. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; **Not applicable for the year under review**;
VIII. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable for the year under review**; and

(f) Other applicable Laws: Based on the information provided and the representation made by the Company and its Officers and also on the review of the compliance reports taken on record by the Board of Directors of the Company, in my opinion, adequate systems and processes exists in the Company to monitor and ensure compliances under other applicable Acts, Laws and Regulations as applicable to the Company.

I have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to the Board and General Meetings.

(ii) The Listing Agreements entered into by the Company with BSE Limited (BSE) and National Stock Exchange of India Limited. (NSE) read with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors (including Woman Independent Director). The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act and Listing Regulations.

Adequate notice was given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the Meetings duly recorded and signed by the Chairperson, the decisions of the Board were carried through on the basis of majority and there were no dissenting views.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable Laws, Rules, Regulations and Guidelines.

I further report that during the audit period there were no events/actions occurred which had bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards etc.

Details of the Material Related Party Transactions as recommended by the Audit Committee and approved by the shareholders of the Company through postal ballot on 30th March, 2026 are as under:

(i) Material Related Party Transactions with Zaveri and Company Private Limited for an aggregate value not exceeding ₹ 12,000.03 crore during FY 2026-27;
(ii) Material Related Party Transactions with Ausil Corporation Private Limited for an aggregate value not exceeding ₹ 12,000 crore during FY 2026-27;
(iii) Material Related Party Transactions with Swadeshi Distributors LLP for an aggregate value not exceeding ₹ 6,000 crore during FY 2026-27; and
(iv) Material Related Party Transactions with IGR AUSOM LLP for an aggregate value not exceeding ₹ 12,000 crore during FY 2026-27.

DATE	**:**	**29.05.2026**	**SIGNATURE**	**:**	_______________
PLACE	**:**	**Vadodara**	**NAME OF PCS**	**:**	**NIRAJ TRIVEDI**
			C. P. NO.	**:**	**3123**
			FCS	**:**	**3844**
			P R. No.	**:**	**7078/2025**
			UDIN	**:**	**F003844H000530139**

This report is to be read with my letter of even date which is annexed **as "Annexure a"** and forms an integral part of this report.

Annexure – "a"

To,
The Members of
AUSOM ENTERPRISE LIMITED
(CIN: L67190GJ1984PLC006746)
Zaveri House, Fourth Floor, Sanidhya,
Opp. Planet Landmark Hotel, Bopal-
Ambli Road, Bopal, Ahmedabad,
Daskroi, Gujarat – 380058.

My report of even date is to be read along with this letter: -

1. Maintenance of the secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.

2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices followed by me provide a reasonable basis for my opinion.

3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Wherever required, I have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.

5. The compliance of the provisions of the Corporate and other applicable Laws, Rules, Regulations and Standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

DATE	**:**	**29.05.2026**	**NAME OF PCS**	**:**	**NIRAJ TRIVEDI**
PLACE	**:**	**Vadodara**	**C. P. NO.**	**:**	**3123**
			FCS	**:**	**3844**
			P R. No.	**:**	**7078/2025**
			UDIN	**:**	**F003844H000530139**

Annexure –'F'

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) read with Schedule V Para C Clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
AUSOM ENTERPRISE LIMITED
(CIN: L67190GJ1984PLC006746)
Zaveri House, Fourth Floor, Sanidhya,
Opp Planet Landmark Hotel, Bopal-
Ambli Road, Bopal, Ahmedabad,
Daskroi, Gujarat, India – 380058.

Dear Sir/Madam,

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Ausom Enterprise Limited** having its CIN - **L67190GJ1984PLC006746** and Registered Office at **Zaveri House, Fourth Floor, Sanidhya, Opp Planet Landmark Hotel, Bopal- Ambli Road, Bopal, Ahmedabad, Daskroi, Gujarat, India - 380058** (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para-C, Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company and its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs (MCA) or any such other Statutory Authority:
-

Sr. No.	Name of Director(s)	DIN	Date of Appointment
1.	Mr. Zaverilal Virjibhai Mandalia	00133262	07/08/2009
2.	Mr. Kishor Pranjivandas Mandalia	00126209	07/08/2015
3.	Mr. Vipul Zaverilal Mandalia	02327708	07/08/2009
4.	Mr. Milan Mukeshbhai Parekh	10731449	08/08/2024
5.	Mr. Vihar Babulal Solanki	10731929	08/08/2024
6.	Mrs. Nidhi Dipak Prajapati	10731595	08/08/2024

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on the basis of my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This Certificate has been issued at the request of the Company to make disclosure in its Corporate Governance Report for the financial year ended 31st March, 2026.

DATE	**:**	**18.05.2026**	**NAME OF PCS**	**:**	**NIRAJ TRIVEDI**
PLACE	**:**	**VADODARA**	**C. P. NO.**	**:**	**3123**
			FCS	**:**	**3844**
			P R. No.	**:**	**7078/2025**
			UDIN	**:**	**F003844H000394135**

Annexure – 'G'

FORM NO. AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries
(Information in respect of each subsidiary to be presented with amounts in Rs.)

(Amount in Rupees in Lakhs)

Sr. No.	Particulars	Details	Details
1.	Name of the subsidiary	Amazo Solar Power Private Limited	IGR Ausom LLP*
2.	The date since when subsidiary was acquired / Incorporated	26th November, 2024	1st January, 2026
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as Holding Company	Same as Holding Company
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable	Not Applicable
5.	Share capital	100.00	1,676.00 (Capital Contribution)
6.	Reserves and surplus	2.08	550.16
7.	Total assets	4,154.73	3,227.00
8.	Total Liabilities	4,154.73	3,227.00
9.	Investments	Nil	Nil
10.	Turnover	Nil	4,87,513.17
11.	Profit / (Loss) before taxation	8.63	866.14
12.	Provision for taxation	Nil	315.98
13.	Profit/(Loss) after taxation	8.63	550.16
14.	Proposed Dividend	0.00	0.00
15.	Extent of shareholding	100.00%	99.00%

	(in percentage)		

1. Names of subsidiaries which are yet to commence operations: Not Applicable
2. Names of subsidiaries which have been liquidated or sold during the year: Not Applicable

* Ausom Enterprise Limited was increased its Capital Contribution/Profit and Loss ratio from 50.00% to 99.00% w.e.f. 1st January, 2026.

Part "B": Associates and Joint Ventures
Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

(Amount in Rupees in Lakhs)

Sr. No.	**Name of Joint Ventures**	**Swadeshi Distributors LLP**	**Bsafal.KZ Estate LLP**
1.	Latest audited Balance Sheet Date	31st March, 2026	31st March, 2026
2.	Date on which the Associate or Joint Venture was associated or acquired	1st November, 2015	6th July, 2018
3.	Shares of Joint Ventures held by the company on the year end		
	No.	---	---
	Amount of Investment in Joint Venture	2785.75	1846.49
	Extend of Holding %	80.00%	08.00%
4.	Description of how there is significant influence	AuSom Enterprise Limited has significant influence by way of 80.00% capital contribution in total capital of LLP and having control over the operation of the LLP.	AuSom Enterprise Limited has significant influence by way of 08.00% capital contribution in total capital of LLP and having control over the operation of the LLP.
5.	Reason why the associate/joint venture is not consolidated	Not Applicable	Not Applicable

6.	Net worth attributable to Shareholding as per latest audited Balance	2742.44	1230.35
7.	Profit / (Loss) for the year		
	Considered in Consolidation	191.64	618.78
	Not Considered in Consolidation	0.00	0.00

1. Names of associates or joint ventures which are yet to commence operations.:- Not Applicable
2. Names of associates or joint ventures which have been liquidated or sold during the year.:- Not Applicable

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board of Directors

Zaverilal Mandalia
Director
DIN: 00133262

Kishor Mandalia
Managing Director
DIN: 00126209

(V. M. Valiya)
Partner
Membership No. 132033
UDIN: 26132033XAFKUS3694

Rupesh Shah
Chief Financial Officer

Ravikumar Pasi
Company Secretary
Mem. No.: ACS-28167

Place: Ahmedabad
Date: 29-05-2026

Place: Ahmedabad
Date: 29-05-2026

Annexure – 'H'

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis:**

	A	B	C	D	E	F	G	H
SL. No.	**Name (s) of the related party & nature of relationship**	**Nature of contracts/ arrangements / transaction**	**Duration of the contracts/ arrangement s/ transaction**	**Salient terms of the contracts or arrangemens or transaction including the value, if any**	**Justification for entering intosuch contracts or arrangements or transaction including the value, if any**	**Date(s) of approval by the Board, if any:**	**Amount paid as advances, if any**	**Date on which the special resolution was passed in general meeting as required under first proviso to section 188**
Nil								

2. **Details of material contracts or arrangements or transactions at Arm's length basis:**

(Amount In Lakhs)

	A	B	C	D	E	F
Sl. No.	**Name (s) of the related party & nature of relationship**	**Nature of Contracts/ arrangements/ transaction**	**Duration of Contracts/ arrangements/ transaction**	**Salient terms of the contracts or arrangements or transaction including the value, if any**	**Date(s) of approval by the Board/Audit Committee, if any:**	**Amount paid as advances, if any**
1	Zaveri and Company Private Limited	Sale of Goods	Ongoing	As per Sale made from 01 April 2025	Approved by the Audit	NIL

	Enterprises in which KMP/ Relatives of KMP are having control or significant influence			to 31 March 2026 on mutually agreed terms and Conditions. Value: Rs. 22,578.72	Committee and Board of Directors at their meeting held on 08th August, 2024 for Financial Year 2024-25 and 2025-26 in compliance with provisions of section 188 of the Companies Act, 2013 and regulation 23 of SEBI Listing Regulations.	
		Purchase of goods or materials	Ongoing	As per purchase made from 01 April 2025 **to 31 March 2026 on mutually agreed** terms and Conditions. Value: Rs. 31,866.77		
		Rent Expenses	Ongoing	As per rent agreement from 01 April 2025 **to 31 March 2026 on mutually agreed** terms and Conditions. Value: Rs. 3.00		
		Labour Expenses		**on mutually agreed** terms and Conditions. Value: Rs. 41.83		
2	IGR AUSOM LLP Joint ventures where entity is Venturer	Rent Income	Ongoing	As per rent received from 01st April 2025 to 31st March 2026 on mutually agreed terms and Conditions.	Approved by the Audit Committee and Board of Directors at their meeting held	NIL

				Value: Rs. 83.40	on 08th August, 2024 for Financial Year 2024-25 and 2025-26 in compliance with provisions of section 188 of the Companies Act, 2013 and regulation 23 of SEBI Listing Regulations.	
		Labour Expenses	Financial Year 2025-26	On mutually agreed terms and Conditions. Value: Rs. 9.04		
3	Zaveri & Co. (Gujarat) LLP Enterprises in which KMP/ Relatives of KMP are having control or significant influence	Purchase of goods or materials	Financial Year 2025-26	As per Purchases made from 01st April 2025 to 31st March 2026 on mutually agreed terms and Conditions. Value: Rs. 2.41	Approved by the Audit Committee and Board of Directors at their meeting held on 08th August, 2024 for Financial Year 2024-25 and 2025-26 in compliance with provisions of section 188 of the Companies Act, 2013 and regulation 23 of SEBI Listing Regulations.	NIL
4	Ausil Corporation Private Limited Enterprises in which KMP/	Sale of Goods	Financial Year 2025-26	As per Sale made from 01 April 2025 to 31 March 2026 on mutually agreed		

	Relatives of KMP are having control or significant influence			terms and Conditions. Value:Rs. 206.07		

For AuSom Enterprise Limited
For and on behalf of the Board of Directors,

______________________ ____________________

Zaverilal V. Mandalia
Director
DIN: 00133262

Kishor P. Mandalia
Managing Director
DIN: 00126209

Place: Ahmedabad
Date: 12th August,2026

“Standalone Financial Statements FY 2025-26”

INDEPENDENT AUDITORS' REPORT

To the Members of Ausom Enterprise Limited,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the Standalone Financial Statements of **Ausom Enterprise Limited** ("the Company"), which comprise the Balance Sheet as at 31st March 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2026, and its profit including other comprehensive income, changes in equity and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit of Standalone Financial Statement in accordance with the Standards on Auditing (hereinafter referred to as "SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Statements.

Key Audit Matters

In our opinion and based on audit of the financial statement of the Company, we have determined that there are no key audit matters to communicate in our report.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Annual Report of the Company but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements, or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, as amended from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accountings records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to the Standalone Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current financial year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c. The Balance Sheet and the Statement of Profit and Loss including Other Comprehensive Income, the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d. In our opinion, the aforesaid Standalone Financial Statements comply with the Ind AS specified under section 133 of the Act.

   e. On the basis of written representations received from the directors as on 31st March 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026 from being appointed as a director in terms of section 164(2) of the Act;

   f. With respect to the adequacy of the internal financial controls with reference to the Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B";

   g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position;

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company;

iv.

(a) The management has represented that, to the best of it's knowledge and belief other than as disclosed in the notes to the Standalone Financial Statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented that, to the best of it's knowledge and belief other than as disclosed in the notes to the Standalone Financial statement, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

v. The final dividend paid by the Company during the current year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

Further, the Board of Directors of the Company have proposed final dividend for the current year, which is subject to the approval of the members of the Company at its ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, to the extent it applies to declaration of dividend.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, the Company has not provided remuneration to its directors during the year.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 29-05-2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN - 26132033XAFKUS3694

Annexure 'A' to Independent Auditors' Report

[Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date]

1. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, plant and equipment, and Investment property;

   (B) The Company does not hold any intangible asset and hence, clause 3(i) (B) of the Order is not applicable.

   (b) Property, plant and equipment, and Investment property were physically verified during the year by the management in accordance with a program of verification, which in our opinion is reasonable having regard to the size of the Company and the nature of assets. According to the information and explanations given to us, no discrepancies were noticed in such verification.

   (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) as disclosed in note no. 3 and 4 in the Standalone Financial Statements are held in the name of the Company.

   (d) The Company has not revalued its Property, plant, and equipment during the year. Accordingly, clause 3(i) (d) of the Order is not applicable.

   (e) Based on the information and explanations furnished to us, no proceedings have been initiated or are pending against the Company for holding any benami property under the Prohibition of Benami Transactions Act, 1988 and rules made thereunder.

2. (a) The inventories have been physically verified by the management at reasonable intervals during the year. In our opinion the coverage and procedure of such verification by the management were appropriate. According to the information and explanations given to us, no discrepancies were noticed in the physical verification of inventories as compared to book records.

   (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has been sanctioned working capital limits from bank. However, the said working capital facilities do not require any submission of quarterly returns or statements of current assets to the lender (Refer note no. 47(D) of Standalone Financial Statements).

3. (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has during the year made investment in one mutual fund scheme, granted unsecured loan to a Company, its two subsidiaries and two Limited Liability Partnerships (joint ventures). The details of the loan given during the year, along with outstanding balances, are given hereunder. Further, the Company has neither given any advance in the nature of loan nor provided any security or guarantee to any party during the year.

(Amount in Rupees in Lakhs)

Particulars	**Loans**
Aggregate amount provided / granted during the year	
➢ Subsidiary	9486.00
➢ Joint ventures	311846.50
➢ Associates	-
➢ Others	170908.75
Balance outstanding as at balance sheet date in respect of above cases	
➢ Subsidiary	2065.58*
➢ Joint ventures	1874.10*
➢ Associates	-
➢ Others	3562.18*

(* include interest accrued)

(b) In our opinion and according to the information and explanation given to us, the terms and conditions under which investment were made, loans were granted, are prima facie, not prejudicial to the Company's interest.

(c) We have been informed that aforesaid loans do not have any stipulation for the repayment of principal and payment of interest.

(d) Since the loans granted do not have any stipulation for the repayment of principal and payment of interest, no amount outstanding as at 31st March 2026 is considered as overdue for more than ninety days.

(e) As the loan is granted without stipulation for its repayment, there is no amount which is considered to be fallen due during the year.

(f) The Company has granted unsecured loan to its related parties which are repayable on demand and details for the same are given hereunder:

(Amount in Rupees in Lakhs)

Particulars	**Related parties**
Aggregate amount of loans granted during the year	492241.25
Percentage of loans to the total loans	100%

4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

5. In our opinion and according to the information and explanation given to us, during the year, the Company has not accepted any deposits or any amounts which are deemed to be deposits under the directives issued by the Reserve Bank of India and the provisions of section 73 to 76 of the Companies Act, 2013 and rules made thereunder. Accordingly, clause 3(v) of the Order is not applicable to the Company.

6. According to the information and explanation given to us the maintenance of cost records has not been prescribed for the Company under sub-section (1) of Section 148 of the Companies Act, 2013.

7. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has been regular in depositing undisputed statutory dues including Provident fund, Employees' state insurance, Income-tax, Goods and service tax, Custom duty, Excise duty, Service tax, Value added tax, Cess and any other statutory dues whichever is applicable during the year with the appropriate authorities and no undisputed dues payable in respect of outstanding statutory dues were in arrears as at 31st March, 2026 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there are no amounts in respect of statutory dues referred to in clause (a) above that have not been deposited with the appropriate authorities on account of any dispute.

8. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, clause 3(viii) of the Order is not applicable to the Company.

9. (a) In our opinion and according to the information and explanation given to us and on the basis of our examination of the books of account, the Company has not defaulted in repayment of loans or other borrowings or in payment of interest thereon to any lender during the year.

(b) According to the information and explanations given to us, the Company has not been declared willful defaulter by any bank or financial institution or other lender.

(c) According to the information and explanations given to us, the Company has not obtained any term loan during the year, hence clause 3(ix)(c) of the Order is not applicable to the Company.

(d) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, funds raised on short-term basis have prima facie not been used during the year for long-term purposes by the Company.

(e) According to the information and explanations given to us and on an overall examination of the Standalone Financial Statements of the Company, we report that the Company has taken funds from the following entities on account of or to meet the obligations of its joint ventures as per details below:

(Amount in Rupees in Lakhs)

Nature of fund taken	**Type of lender**	**Amount involved**	**Fund given to the joint venture**	**Relations**	**Nature of transactions for which funds utilized**
Inter corporate loan	Corporate	24945.75	Swadeshi Distributors LLP	Joint venture	To meet the obligations of the Joint venture & Subsidiary
		91280.13	IGR Ausom LLP		
		1885.38	IGR Ausom LLP	Subsidiary	

(f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

10. (a) During the year, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments); hence clause 3(x)-(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, clause 3(x) (b) of the Order is not applicable to the Company.

11.(a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no fraud on the Company by its officers or employees has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Act has been filed in Form ADT- 4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.

(c) As represented to us by the management, the Company has not received any whistle-blower complaints during the year.

12. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; hence the clause 3(xii) of the Order is not applicable to the Company.

13. In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Standalone Financial Statements as required by the applicable Indian Accounting Standards.

14. (a) In our opinion and based on our examination of records of the Company, the Company has an adequate internal audit system commensurate with the size and nature of its business.

(b) The reports of the Internal Auditor for the period under audit have been considered by us.

15. According to the information and explanations given to us, in our opinion during the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. Accordingly, clause 3(xv) of the Order is not applicable to the Company.

16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) (a) of the Order is not applicable to the Company.

(b) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Accordingly, clause 3 (xvi) (b) of the Order is not applicable to the Company.

(c) In our opinion and according to the information and explanations given to us, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clauses 3 (xvi) (c) and 3 (xvi) (d) of the Order are not applicable to the Company.

17. Based on our examination of the records of the Company, the Company has not incurred any cash losses during the financial year covered by our audit and in the immediately preceding financial year.

18. There has been no resignation of statutory auditor during the year. Accordingly, clause 3(viii) of the Order is not applicable.

19. According to the information and explanation given to us and on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the

Standalone Financial Statements, our knowledge of the Board of Directors and management plans, and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.

20. (a) In respect of other than ongoing projects, there are no unspent amounts that are required to be transferred to a fund specified in Schedule VII of the Act, in compliance with second proviso to sub-section 5 of Section 135 of the Act.

(b) In respect of ongoing projects, there are no unspent amounts that are required to be transferred to a special account, before the end of the current financial year in compliance with section 135(6) of the Act.

21. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of the Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 29-05-2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN - 26132033XAFKUS3694

Annexure 'B' to Independent Auditors' Report

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date]

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial controls with reference to Standalone Financial statements of **Ausom Enterprise Limited** ("the Company") as of 31st March 2026 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control with reference to the Standalone Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Standalone Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Standalone Financial Statements included obtaining an understanding of internal financial controls with reference to the

Standalone Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to the Standalone Financial Statements.

Meaning of Internal Financial Controls with reference to the Standalone Financial Statements

A company's internal financial control with reference to the Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the Standalone Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the Standalone Financial Statements

Because of the inherent limitations of internal financial controls with reference to the Standalone Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or, fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to the Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls with reference to Standalone Financial statements and such internal financial controls with reference to Standalone Financial statements were operating effectively as at 31st March, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 29-05-2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN - 26132033XAFKUS3694

STANDALONE BALANCE SHEET AS AT 31 MARCH 2026

Particulars	Note No.	As at 31 MARCH 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
ASSETS			
Non-current assets			
Property, plant and equipments	3	6.29	8.37
Investment property	4	713.44	768.11
Financial assets			
Investments	5	7,222.92	6,670.81
Other non-current financial assets	6	9.99	7.30
Deferred tax assets (net)	37	14.83	0.00
Income tax assets (net)	7	63.21	60.80
		8,030.68	7,515.39
Current assets			
Inventories	8	633.01	739.60
Financial assets			
Trade receivables	9	16.04	1,475.31
Cash and cash equivalents	10	25.38	625.27
Bank balances other than Cash and cash equivalents above	11	132.51	587.99
Loans	12	6,884.13	5,647.73
Other current financial assets	13	634.20	492.59
Other current assets	14	14.34	1,486.31
		8,339.62	11,054.81
TOTAL ASSETS		**16,370.30**	**18,570.20**
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	15	1,362.46	1,362.46
Other Equity	16	14,814.24	12,949.73
		16,176.70	14,312.20
LIABILITIES			
Non-current liabilities			
Non current provisions	17	9.45	7.81
		9.45	7.81
Current liabilities			
Financial liabilities			
Current borrowings	18	19.25	7.41
Trade payables	19		
-Total outstanding dues of micro enterprises and small enterprises		0.35	0.60
-Total outstanding dues of creditors other than micro enterprises and small enterprises		0.63	1,045.26
Other current financial liabilities	20	35.02	26.68
Other current liablities	21	1.16	3,164.06
Current Provisions	22	6.54	6.19
Current tax liabilities (net)	23	121.19	0.00
		184.15	4,250.19
TOTAL EQUITY AND LIABILITIES		**16,370.30**	**18,570.20**

Summary of Material Accounting Policies 2

The accompanying notes from 1 to 49 are integral part of financial statements.

As per our report of even date.

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board of Directors

(V. M. Valiya)
Partner
Membership No. 132033

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place: Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31 MARCH 2026

Particulars	Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
Income			
Revenue from operations	24	79,910.58	2,39,253.35
Other income	25	1,484.37	1,380.40
Total income		81,394.95	2,40,633.76
Expenses			
Cost of Material consumed	26	46,613.91	8,476.40
Purchases of stock-in-trade	27	31,929.15	2,30,492.03
Changes in inventories of finished goods, stock-in-trade and work in progress	28	104.12	-707.84
Employee benefits expense	29	35.62	30.51
Finance costs	30	1.09	4.90
Depreciation and amortisation expense	3	56.75	19.71
Other expenses	31	164.69	102.42
Total expenses		78,905.32	2,38,418.13
Profit before tax		2,489.63	2,215.63
Tax expense:			
Current Income Tax	38	503.45	253.69
Deferred tax	37	-14.76	0.00
Profit for the year		**2,000.94**	**1,961.94**
Items that will not be reclassified to profit or loss			
Remeasurement gain/(loss) on defined benefit plans		-0.27	-1.80
Income tax relating to above item		0.07	0.31
Other comprehensive income/(loss) for the year		**-0.20**	**-1.49**
Total Comprehensive income for the year		**2,000.74**	**1,960.45**
Earnings per Equity Share	32		
Basic (Rs.)		**14.69**	**14.40**
Diluted (Rs.)		**14.69**	**14.40**

Summary of Material Accounting Policies 2

The accompanying notes from 1 to 49 are integral part of financial statements.

As per our report of even date.

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

(V. M. Valiya)
Partner
Membership No. 132033

For and on behalf of the Board of Directors

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

AuSom Enterprise Limited

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2026

			For the year ended 31-Mar-26		For the year ended 31-Mar-25
		(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)	(Rs. in Lakhs)
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before taxation and extraordinary items		2,489.63		2,215.63
	Adjustment for				
	Depreciation	56.75		19.71	
	Interest income	-685.34		-496.57	
	Interest expense	1.09		4.90	
	Sundry Balance Written Off	0.00		0.75	
	Share of loss/(profit) from joint venture	-687.04		-878.73	
	Loss / (Profit) on sale of Investments	-20.50		-0.74	
	Sundry balance written back	0.12		0.00	
	Remeasurement gain/(loss) on defined benefit plans	-0.27		-1.49	
	Dividend service charges	0.13		0.13	
	Loss on sale of Assets	0.00		0.00	
			-1,335.06		-1,352.03
	Operating Profit before Working Capital Changes		1,154.57		863.59
	Decrease /(Increase) in Trade Receivable	1,459.27		-1,475.31	
	Decrease/ (Increase) in Inventories	106.59		-712.78	
	Increase/(Decrease) in Non-current provision	1.63		3.02	
	Increase/(Decrease) in current provision	0.36		0.00	
	Increase/(Decrease) in other current liability	-3,162.90		3,148.35	
	Increase/(Decrease) in other current financial liability	8.34		-129.01	
	Decrease/(Increase) in other current assets	1,471.97		-1,376.07	
	Decrease/(Increase) in other current financial assets	-141.62		190.55	
	Decrease/(Increase) in other non-current financial assets	-2.68		0.00	
	Decrease/(Increase) in other bank balance	455.49		-472.78	
	Increase/(Decrease) in Trade Payable	-1,044.99		1,031.91	
			-848.53		207.86
	Cash Generated from Operations		306.03		1,071.46
	Income tax		-384.67		-256.98
	Net cash from operating activities		**-78.64**		**814.48**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Non current investment	-67.38		-256.98	
	Capital (contribution in)/ withdrawal from LLP	169.40		120.00	
	Movement in Loan given	-1,236.40		-185.94	
	Proceeds from sale of Investments	53.41		44.02	
	Interest Received	685.34		496.57	
	Net cash from investing activites		**-395.63**		**217.67**
C.	**CASH FLOW FROM FINACING ACTIVITIES**				
	Movement in current borrowings	0.00		-306.17	
	Dividend paid	-136.37		-136.37	
	Interest Paid	-1.09		-4.90	
	Net cash used in financing activities		**-137.46**		**-447.44**
	Net increase in cash & cash equivalents		**-611.73**		**584.71**
	Cash & Cash equivalents at begining of period		617.86		33.15
	Cash & Cash equivalents at end of period		**6.13**		**617.86**

Note: Cash and Cash Equivalents included in the Cash Flow Statement comprises the following balances amounts :

	As at 31-03-2026	As at 31-03-2025
Cash On Hand	5.33	5.33
Bank Balance with Schedule Banks	20.06	619.93
Bank overdraft facility	-19.25	-7.41
Total	**6.13**	**617.86**

As per our attached Report of even date
For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board of Directors

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

(V. M. Valiya)
Partner
Membership No. 132033

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

(A) Equity share capital

Particulars	Note no.	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Opening balance		1,362.46	1,362.46
Changes in equity share capital during the year		0.00	0.00
Closing balance	**15**	**1,362.46**	**1,362.46**

(B) Other Equity

(Rs. in Lakhs)

Particulars	Note no.	Reserves & surplus			Other comprehensive income	Total
		Securities premium	Capital reserve	Retained earnings	Remeasurement gain/ (loss) on defined benefit plans	
Balance as at 01 April 2024	**16**	**3,641.18**	**0.86**	**7,483.59**	**-0.12**	11,125.52
Add- Profit for the year		0.00	0.00	1,961.94	0.00	1,961.94
Add- Remeasurement gain/ (loss) on defined benefit plans (net of tax)		0.00	0.00	0.00	-1.49	-1.49
Less - Dividend on equity shares		0.00	0.00	-136.24	0.00	-136.24
Balance as at 31 March 2025	**16**	**3,641.18**	**0.86**	**9,309.29**	**-1.60**	**12,949.73**
Add- Profit for the year		0.00	0.00	2,000.94	0.00	2,000.94
Add- Remeasurement gain/ (loss) on defined benefit plans (net of tax)		0.00	0.00	0.00	-0.20	-0.20
Less - Dividend on equity shares		0.00	0.00	-136.24	0.00	-136.24
Balance as at 31 March 2026	**16**	**3,641.18**	**0.86**	**11,173.99**	**-1.80**	**14,814.24**

Summary of Material Accounting Policies 2

The accompanying notes from 1 to 49 are integral part of financial statements.

As per our report of even date.

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board of Directors

(V. M. Valiya)
Partner
Membership No. 132033

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

3. Property, plant and equipments **(Rs. in Lakhs)**

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01 April 2025	Additions	Deletions/ Adjustments	As at 31 March 2026	As at 01 April 2025	For the Year	Deletions/ Adjustments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Tangible Assets:										
Plant & Equipment	12.66	0.00	0.00	12.66	4.93	1.90	0.00	6.83	5.83	7.73
Furniture and Fixtures	2.29	0.00	0.00	2.29	1.81	0.18	0.00	1.99	0.30	0.48
Office Equipment	2.50	0.00	0.00	2.50	2.40	0.00	0.00	2.40	0.10	0.10
Computer	1.22	0.00	0.00	1.22	1.16	0.00	0.00	1.16	0.06	0.06
Total	**18.67**	**0.00**	**0.00**	**18.67**	**10.30**	**2.08**	**0.00**	**12.38**	**6.29**	**8.37**
Previous year	**18.67**	**0.00**	**0.00**	**18.67**	**9.41**	**0.90**	**0.00**	**10.30**	**8.37**	

Depreciation method is changed from straight line value method to written down value method w.e.f. 01-04-2025. Hence depreciation on property, plant & equipment for the current financial year i.e. 2025-26 is calculated using written down value method.

4. Investment property **(Rs. in Lakhs)**

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01 April 2025	Additions	Deletions/ Adjustments	As at 31 March 2026	As at 01 April 2025	For the Year	Deletions/ Adjustments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Land at Gallops Industrial Park	230.45	0.00	0.00	230.45	0.00	0.00	0.00	0.00	230.45	230.45
Factory shed at Gallops Industrial Park	594.02	0.00	0.00	594.02	56.36	54.67	0.00	111.03	482.99	537.66
Total	**824.47**	**0.00**	**0.00**	**824.47**	**56.36**	**54.67**	**0.00**	**111.03**	**713.44**	**768.11**
Previous year	**824.47**	**0.00**	**0.00**	**824.47**	**37.55**	**18.81**	**0.00**	**56.36**	**768.11**	

Depreciation method is changed from straight line value method to written down value method w.e.f. 01-04-2025. Hence depreciation on investment property for the current financial year i.e. 2025-26 is calculated using written down value method.

4.1 Fair value of investment property

The fair value of the Company's investment property i.e. Land at Gallops Industrial Park have been determined on the basis of valuation carried out by the registered valuer on 31 March 2025. The fair value measurement of the investment property has been categorised as a Level 2 fair value based on the inputs to the valuation techniques used. The fair value of Investment Property is Rs.9,40,00,000/-.

4.2 Disclosure for asset given on operating lease

The Company has given a factory shed on operating lease for a period of twelve (12) years starting from 1st July 2021. The said lease is having Rent free period till 31st March 2025. The future minimum lease rental receivable as at 31st March 2026 is as under :

(Rs. in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Not later than one year	83.40	83.40
Later than one year and not later than five years	355.55	355.55
Later than five years	149.16	232.56
Total	**588.10**	**671.50**

5. Investments

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Trade investments (unquoted & valued at cost) (Long-term)		
In Subsidiary -		
- 1000000 (31/03/2025: 1000000) Equity Shares of Rs.10 each fully paid up in Amazo Solar Power Private Limited	100.00	100.00
Capital contribution in:		
- IGR Ausom LLP	1,673.72	0.00
Investment in Limited Liability Partnership -		
Capital contribution in:		
- Swadeshi Distributors LLP	3,083.38	2,785.75
- Bsafal.KZ Estate LLP	1,677.05	1,846.49
- IGR Ausom LLP	0.00	1,284.28
Other investments (unquoted & valued at fair value through profit or loss) (Long-term)		
Investment in Equity instruments		
- 1640027 (31/03/2025: 1640027) Equity Shares of Rs.10 each fully paid up in Grower Zampa Vineyards Ltd	347.17	347.17
Investment in Preference shares		
- 97619 (31/03/2025: 97619) Preference Shares of Rs.10 each fully paid up in Grower Zampa Vineyards Ltd	58.58	58.58
Investment in Mutual fund		
- 77.36 units (31/03/2025: 77.36) J M Financial India Fund II	77.37	77.37
- 184.428 units (31/03/2025: 127.60) J M Financial India Fund III	184.43	127.60
- 21.21 units (31/03/2025: 43.567) J M Financial India Fund I Distressed Opportunity Fund	21.21	43.57
Total	**7,222.92**	**6,670.81**

Aggregate amount of unquoted investment	**7,222.92**	**6,670.81**
Aggergate amount of impairment in value of investment	**0.00**	**0.00**

6. Other non-current financial assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Balance with Bank to the extent held as security **(Note 6.1)**	3.68	2.00
Security deposits		
Unsecured, considered good	6.30	5.30
Total	**9.99**	**7.30**

6.1
Balance with Bank under fixed deposit is pledged with Statutory authority as security.

7. Income tax assets (net)

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Advance income tax (net of provision)	63.21	60.80
Total	**63.21**	**60.80**

8. Inventories

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Stock-in-trade	630.54	734.66
Finished goods	0.00	0.00
Raw materials	2.47	4.94
Total	**633.01**	**739.60**

Refer note 2.5 of material accounting policies for the valuation of inventories

9. Trade receivables

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good	16.04	1,475.31
Total	**16.04**	**1,475.31**

Refer Note 40 for Related party transactions disclosures
Refer Note 45 for Ageing of Trade receivables

10. Cash and cash equivalents

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Cash and cash equivalents		
Balance with Banks - In current accounts	20.06	619.93
Cash on hand	5.33	5.33
Total	**25.38**	**625.27**

11. Bank balances other than Cash and cash equivalents above

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Balance with Bank to the extent held as security against the borrowings **(Note 11.1)**	99.00	563.00
Earmarked balance in		
Unpaid dividend accounts	33.41	24.89
Unspent CSR account	0.10	0.10
Total	**132.51**	**587.99**

11.1

Balance with Bank under fixed deposit is held as security against overdraft facilities availed from banks.

12. Loans

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good (at amortised cost)		
Related parties **(Note 40)**	6,884.13	5,647.73
Total	**6,884.13**	**5,647.73**

12.1 Disclosure of Amount of loan or advance in the nature of loan outstanding and percentage to the total loans or advances

Type of borrower	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Promoters	0.00	0.00
Directors	0.00	0.00
KMP	0.00	0.00
Related parties		
Repayable on demand and interest rate between 10% to 12% p.a.		
Amount of loan outstanding	6,884.13	5,647.73
Percentage to the total Loans (%)	100%	100%

Details of loan given and guarantee provided are given in Note no. 36

13. Other current financial assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good		
Interest accrued on		
Investments	1.92	1.81
Fixed deposits	13.44	27.91
Loans	617.73	457.62
Margin money with exchanges	0.00	0.00
Others	1.11	5.25
Total	**634.20**	**492.59**

14. Other current assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good		
Balances with statutory authorities	12.93	135.46
	0.00	0.00
Prepaid Expenses	0.20	0.00
GST refund receivable	0.00	1,289.14
Advance to Suppliers	0.74	61.23
Others	0.48	0.48
Total	**14.34**	**1,486.31**

15. Equity share capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	(Rs. in Lakhs)	Number of shares	(Rs. in Lakhs)
Authorised				
Equity shares of Rs.10 each	6,00,00,000	6,000.00	6,00,00,000	6,000.00
Redeemable preference shares of Rs.10 each	4,00,00,000	4,000.00	4,00,00,000	4,000.00
Issued, Subscribed and Fully Paid up				
Equity shares of Rs.10 each	1,36,23,552	1,362.36	1,36,23,552	1,362.36
Forfeited equity shares(Amount originally paid up)		0.11		0.11
Total		**1,362.46**		**1,362.46**

15.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy back	Closing Balance
Equity shares				
Year ended 31 March, 2026				
- Number of shares	1,36,23,552.00	-	-	1,36,23,552.00
- Amount (Rs)	1,362.36	-	-	1,362.36
Year ended 31 March, 2025				
- Number of shares	1,36,23,552.00	-	-	1,36,23,552.00
- Amount (Rs)	1,362.36	-	-	1,362.36

15.2 Details of shareholders holding more than 5% shares in the company

Class of shares / Name of shareholder	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10 each fully paid				
Harish P. Pawani	50,20,000	36.85	50,20,000	36.85
Kishor P. Mandalia	11,89,102	8.73	11,89,102	8.73
Dakshaben B. Mandalia	8,90,572	6.54	8,90,572	6.54
Vipul Z. Mandalia	8,36,420	6.14	8,36,420	6.14
Zaverilal V. Mandalia	8,04,547	5.91	8,04,547	5.91
Chandreshbhai Z. Mandalia	7,97,647	5.85	7,97,647	5.85

15.3 Terms/Rights attached to equity shares

(i) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed if any by the Board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting.

(ii) In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

15.4 Details of Promoter's share holding at the end of the year

Name of Promoter	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10 each fully paid				
Harish P. Pawani	50,20,000	36.85	50,20,000	36.85
Kishor P. Mandalia	11,89,102	8.73	11,89,102	8.73
Dakshaben B. Mandalia	8,90,572	6.54	8,90,572	6.54
Vipul Z. Mandalia	8,36,420	6.14	8,36,420	6.14
Zaverilal V. Mandalia	8,04,547	5.91	8,04,547	5.91
Chandreshbhai Z. Mandalia	7,97,647	5.85	7,97,647	5.85
Bharat P. Mandalia	3,64,693	2.68	3,64,693	2.68
Arunaben K. Mandalia	65,829	0.48	65,829	0.48
Fenny C. Mandalia	38,883	0.29	38,883	0.29
Prafullaben Z. Mandalia	32,307	0.24	32,307	0.24
	1,00,40,000	**73.70**	**1,00,40,000**	**73.70**

16. Other Equity

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Capital reserve (Profit on reissue of forfeited shares)	0.86	0.86
Securities Premium	3,641.18	3,641.18
Retained earnings *	11,173.99	9,309.29
Other Comprehensive Income *	-1.80	-1.60
Total	**14,814.24**	**12,949.73**

* For movement, refer statement of changes in equity.

17. Non current provisions

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Provision for employee benefits		
Provision for gratuity	9.45	7.81
Total	**9.45**	**7.81**

18. Current borrowings

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Loans repayable on demand		
From Banks : Secured		
Overdraft facilities **(Note 18.1)**	19.25	7.41
From Other **(Note 18.2)**		
Secured - LAS	0.00	0.00
Debt portion of preference share capital (Note 19.3) - Unsecured Non-Cumulative Redeemable Participating Preference shares of Rs. 10/- each	0.00	0.00
Total	**19.25**	**7.41**

18.1

The overdraft facilities from banks are secured against Fixed Deposits of the Company. They are repayable on demand and carry interest @ Interest rate on Fixed Deposits plus 1% to 3% p.a.

18.2

Unsecured loans from related parties carry interest @ 9% p.a.

19. Trade payables

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Trade payables **(Note 33 : due to micro and small enterprises)**		
- dues of micro and small enterprises	0.35	0.60
- dues of creditors other than micro and small enterprises	0.63	1,045.26
Total	**0.98**	**1,045.86**

Refer Note 40 for Related party transactions disclosures
Refer Note 45 for Ageing of Trade payables

20. Other current financial liabilities

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Interest accrued on borrowings	0.00	1.78
Salary Payable	1.61	0.00
Unpaid Dividend	33.41	24.89
Provision for CSR expense **(Note 35)**	0.00	0.00
Others	0.00	0.00
Total	**35.02**	**26.68**

21. Other current liablities

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Statutory dues	1.16	10.12
Advance received from customers	0.00	3,153.93
Others	0.00	0.00
Total	**1.16**	**3,164.06**

22. Current Provisions

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Provision for employee benefits	1.34	1.09
Provision for expense	5.20	5.10
Total	**6.54**	**6.19**

23. Current tax liabilities (net)

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Provision for Income tax (net of advances)	121.19	0.00
Total	**121.19**	**0.00**

	Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
(a)	Sales **(Note 24.1)**	79,894.50	2,39,208.92
(b)	Other operating revenues **(Note 24.1)**	16.08	44.43
	Total	**79,910.58**	**2,39,253.35**

24.1 Details of Sales and Other operating revenues under broad heads :

	Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
(i)	**Sale of Traded goods**		
	Shares, securities & units of mutual funds	67.43	22.89
	Gold Jewellery		
	Exports	1.78	1.70
	Domestic	0.00	0.00
	Gold, Silver & Others	0.00	0.00
	Domestic	31,937.62	2,30,506.63
	Total - Sale of traded goods	**32,006.83**	**2,30,531.21**
(ii)	**Sale of Manufactured goods**		
	Gold, Silver & Others		
	Domestic	47,887.67	8,677.71
	Total - Sale of Manufactured goods	**47,887.67**	**8,677.71**
	Total - Sales (i + ii)	**79,894.50**	**2,39,208.92**
(iii)	**Other operating revenues**		
	Profit / (loss) on share speculation (Net)	0.00	-0.36
	Freight & insurance	0.09	0.09
	Foreign exchange rate difference (Net)	0.00	0.69
	Profit/(loss) on derivatives transactions (Net)	0.00	0.00
	Shares & securities	23.53	33.22
	Commodities	-0.77	0.00
	Currency	-6.77	10.79
	Total - Other operating revenues	**16.08**	**44.43**

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Interest Income		
From Bank	10.89	21.21
From Others	674.45	475.36
Dividend income	7.97	1.12
Other non-operating income	0.00	0.00
Interest on Income tax refund	0.00	3.26
Rent income	83.40	0.00
Profit on sale of investment	20.50	0.74
Sundry balance written back	0.12	0.00
Share of profit from investment as a partner in LLP	687.04	878.73
Total	**1,484.37**	**1,380.40**

26. Cost of Material consumed

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Opening stock	4.94	0.00
Add:-		
Purchases during the year		
Import	45,810.32	8,481.34
Indigenous	801.12	0.00
Other charges	0.00	0.00
Less:-	0.00	0.00
Closing stock	2.47	4.94
Total	**46,613.91**	**8,476.40**

27. Purchases of stock-in-trade

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Shares, securities & units of mutual funds	59.97	699.01
Gold, Silver & Others	0.00	0.00
Import	0.00	2,05,233.35
Indigenous	31,866.77	8,454.73
Gold Jewellery	0.00	0.00
Indigenous	2.41	1.77
Other charges	0.00	16,103.17
Total	**31,929.15**	**2,30,492.03**

28. Changes in inventories of finished goods, stock-in-trade and work in progress

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Inventories at the end of the year:		
Stock-in-trade		
Shares & securities	630.01	734.66
Gold Jewellery	0.53	0.00
	630.54	**734.66**
Inventories at the beginning of the year:		
Stock-in-trade		
Shares & securities	734.66	26.82
	734.66	**26.82**
Net (increase) / decrease	**104.12**	**-707.84**

29. Employee benefits expense

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Salaries and bonus	30.30	27.13
Leave encashment	0.73	1.40
Provided for gratuity	3.92	1.21
Contribution towards provident fund	0.67	0.74
Staff welfare expense	0.00	0.03
Total	**35.62**	**30.51**

30. Finance costs

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Other interest expense Bank guarantee	1.09	4.41
charges	0.00	0.49
Total	**1.09**	**4.90**

31. Other expenses

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Electricity power	0.25	0.33
Insurance	0.02	0.12
Rent	3.41	2.53
Rates and taxes	0.05	0.00
Stationary, Printing, Postage and telephone	0.65	0.33
Legal and professional fees	13.70	9.16
Payments to auditors **(Note 31.1)**	4.40	4.83
Transportation expenses	5.05	13.92
Shares, Securities and Derivatives transaction charges	0.67	6.46
Sundry balances written off	0.00	0.75
Corporate social responsibility expenditure **(Note 35)**	18.00	13.00
Directors' sitting fees	0.70	0.57
Foreign exchange rate difference (Net)	33.33	0.00
Job work charges	60.17	10.76
Travelling expense	0.00	0.47
General charges **(Note 31.2)**	24.29	39.20
Total	**164.69**	**102.42**

31.1 Payments to auditors

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
As auditors :-		
Audit fees	2.50	2.50
Tax audit fees	0.50	0.50
GST audit fees	0.00	0.28
In other capacity- taxation	1.40	1.55
Total	**4.40**	**4.83**

31.2

General Charges includes Travelling expenses, loading and unloading expenses, custodian charges, advertisements, membership fees, listing fees, office expenses etc.

32 Earnings per share

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Earnings per share		
Profit attributable to the equity shareholders	2,000.94	1,961.94
Weighted average number of equity shares	1,36,23,552.00	1,36,23,552.00
Face value per Equity share (Rs.)	10.00	10.00
Basic & Diluted Earnings Per Share (Rs.)	14.69	14.40

33 Additional information in the financial statements for the year ended 31 March 2026 under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) :

Disclosure of amount due to Micro and Small Enterprises as defined under MSMED Act is given below:

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Principal amount due and remaining unpaid	0.35	0.60
Interest due on (1) above and the unpaid interest	0.00	0.00
Interest paid on all delayed payments under the MSMED Act.	0.00	0.00
Payment made beyond the appointed day during the year	0.00	0.00
Interest due and payable for the period of delay other than (3) above	0.00	0.00
Interest accrued and remaining unpaid	0.00	0.00
Amount of further interest remaining due and payable in succeeding years	0.00	0.00

The amount due to Micro and Small Enterprises as defined under the MSMED Act is determined to the extent such parties have been identified on the basis of information available with the Company regarding the status of the suppliers as defined under the MSMED Act.

34 Contingent liability not provided in accounts/not acknowledged as debt by the company : Nil

35 Details of Expenditure incurred on 'Corporate Social Responsibility Activities' are as under :

		(Rs. in Lakhs) As at 31 March 2026	(Rs. in Lakhs) As at 31 March 2025
a)	Gross amount required to be spent by the company during the year	17.87	12.94
b)	Details of amount spent / unspent are as under :		
i)	Construction/acquisition of an asset	0.00	0.00
	On purpose other than above	18.00	13.00
ii)	Unspent amount in relation to :		
	On going projects	0.00	0.00
	Other than on going projects	0.00	0.00
	Total	18.00	13.00
c)	Total amount unspent at the end of the year	0.00	0.00
d)	Total of previous years shortfall	0.00	0.00
e)	Reason for shortfall :-	-	-

f) Nature of CSR Activities :-
Promoting health and education and providing food & animal welfare

g) Details of related party transactions :-
Donation paid to Zaveri Foundation of Rs.18,00,000/- (31 March 2025 :- Rs.3,00,000/-)

h) The movements in the provision during the year shall be shown separately :-

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Opening balance at the beginning of the year	0.00	20.50
Provision created during the year	0.00	0.00
Amount spent during the year	0.00	-20.50
Closing balance as at the end of the year	**0.00**	**0.00**

36 Inter Corporate Loans given / guarantee provided :

A Details of Inter Corporate Loans given :

Name of Entity	**Loan given during the year (Rs. in Lakhs)**	**Loan received back during the year (Rs. in Lakhs)**	**Maximum balance outstanding during the year (Rs. in Lakhs)**
IGR Ausom LLP	1,44,006.50	1,44,795.88	12,805.00
Previous year	46,095.00	45,832.00	12,212.76
Swadeshi Distributors LLP	1,74,940.00	1,75,205.00	4,424.51
Previous year	44,697.40	48,810.00	6,240.63
Zaveri & Co. Pvt. Ltd.	1,70,908.75	1,70,850.75	4,791.62
Previous year	70,568.76	67,198.82	4,690.44
Amazo Solar Power Pvt. Ltd.	2,386.00	600.00	1,851.00
Previous year	0.00	0.00	0.00

The loan is given to the entities for their business purpose.

37 Deferred tax (liability)/asset : **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Tax effect of items constituting deferred tax liability		
On difference between carrying value and tax base of :		
Financial instruments	3.56	12.61
Property, Plant & Equipments	0.31	0.71
	3.87	13.32
Tax effect of items constituting deferred tax asset		
On difference between carrying value and tax base of :		
Provision for employee benefits	2.53	2.40
Investment property	16.17	16.41
MAT credit entitlement	0.00	206.84
	18.70	225.64
Deferred tax assets recognised (in previous financial year i.e. 2024-25, deferred tax asset is recognized to the extent of deferred tax liability recognised above in view of carried forward MAT credit)	18.70	13.32
Net deferred tax (liability) / asset	**14.83**	**0.00**

38 Income tax

A. Amount recognised in the Statement of Profit and Loss **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Current income tax	506.00	387.16
Less- MAT credit entitlement	0.00	151.85
Net current income tax	506.00	235.31
Short /(Excess) provision of income tax of earlier years	-2.55	18.37
Deferred tax expense / (income)	-14.76	0.00
Tax expense recognised in the Statement of Profit and Loss	**488.69**	**253.69**

B. Reconciliation of effective tax rate **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Profit before tax	2,489.63	2,215.63
Tax using the Company's domestic tax rate (%)	25.168%	29.120%
Tax amount	626.59	645.19
Tax effect of :		
Tax exempt income	-172.91	-255.89
Non-deductible expense	65.74	11.71
Deductible expense & allowance	-27.52	-15.89
Capital gain taxed at special rate	0.32	0.00
Others	13.79	2.04
Difference due to MAT	0.00	-151.85
Effective tax	**506.00**	**235.31**
Add:- Short/(Excess) provision of income tax of earlier years	-2.55	18.37
Income tax recognised in Statement of Profit and Loss	**503.45**	**253.69**

C. Income tax asset/(liability) **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Income tax asset	384.81	298.35
Income tax liability	-506.00	-235.00
Tax recoverable	63.21	-2.55
Net income tax asset/(liability)	**-57.98**	**60.80**

39 Disclosures as required by IND AS - 19 "Employee benefits" Defined Benefit Plan :

The Company has a defined benefit gratuity plan in India. Gratuity plan is unfunded. The Company provides for gratuity, a defined benefit plan covering eligible employees in accordance with the Code on Social Security 2020. Gratuity is paid from the Company as and when it becomes due and is paid as per company scheme for gratuity.

The Company has recognised in the Statement of Profit and Loss for the current year, an amount of Rs.3.92 Lakhs (previous year - Rs.1.21 Lakhs) as expenses.

(Rs. in Lakhs)

Reconciliation of present value of the defined benefit obligation

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Obligation at the beginning of the year	7.81	4.80
Current service cost	3.39	0.87
Interest cost	0.53	0.34
Benefits directly paid by the Employer	-2.55	0.00
Actuarial losses/(gains) recongnised in other comprehensive income	0.00	0.00
-Change in demographic assumptions	0.00	0.00
-Change in Financial assumptions	-0.39	0.35
-Experience variance	0.66	1.45
Obligation at the end of the year	**9.45**	**7.81**

Reconciliation of fair value of plan assets

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Fair value of plan assets at the beginning of the year	-	-
Expected return on plan assets	-	-
Actuarial gain /(loss)	-	-
benefits paid	-	-
Fair value of plan assets at the end of the year	-	-

Reconciliation of Net Assets / (Liability) recognized in the Balance Sheet:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Present value of the defined benefit obligation at the end of the year	-9.45	-7.81
Fair value of plan assets at the end of the year	0.00	0.00
Amount recognised in the Balance sheet : assets/(Liability)	**-9.45**	**-7.81**

Expenses recognized in the Statement of Profit and Loss for the year:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Current service cost	3.39	0.87
Interest cost	0.53	0.34
Past service cost	0.00	0.00
Interest income	0.00	0.00
Total expense recognised in the Statement of Profit and Loss	**3.92**	**1.21**

Recognized in the other comprehensive income for the year:

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Actuarial losses/(gains) recongnised in other comprehensive income		
-Change in demographic assumptions	0.00	0.00
-Change in Financial assumptions	-0.39	0.35
-Experience variance	0.66	1.45
Recognised in the other comprehensive income	**0.27**	**1.80**

Actuarial assumptions

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Discount rate	7.25%	6.80%
Salary growth	6.00%	6.00%
Mortality	Indian Assured Lives Mortality(2012-14)	Indian Assured Lives Mortality(2012-14)
Attrition rate	2.00%	2.00%
Weighted Average Duration of the defined benefit obligation	9.92	11.99 years

The estimates of rate of escalation in salary considered in the actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

Sensitivity Analysis

The sensitivity analysis below have been determined based on reasonably possible changes of the respective assumptions occuring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below:

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Change in Discount rate (delta effect of +/-1%)		
Decrease	10.35	8.69
Increase	8.65	7.06
Change in Salary growth rate (delta effect of +/-1%)		
Decrease	8.81	7.22
Increase	10.03	8.45
Change in Attrition rate (delta effect of +/-1%)		
Decrease	9.44	7.81
Increase	9.45	7.82

Gratuity is a defined benefit plan and company is exposed to the Following risks :

Interest rate risk: An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

Liquidity risk: Employees with high salaries and long durations or those higher in hierarchy, accumulate significant level of benefits. If some of such employees resign/retire from the company there can be strain on the cashflows

Salary risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Variability in withdrawal rates: If actual withdrawal rates are higher than assumed withdrawal rate assumption then the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

Mortality risk: If actual mortality rates are higher than assumed mortality rate assumption then the Gratuity Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cashflow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

The expected cash flows of defined benefit obligation over the future periods (valued on undiscounted bases)

(Rs. in Lakhs)

Particulars	As at 31 March 2026 Gratuity	As at 31 March 2025 Gratuity
Within the next 12 months from the end of the reporting period	0.30	0.18
Between 2 and 5 years	1.36	1.05
Between 6 and 10 years	11.58	9.38

40 Related Party Disclosures:-

40.1 Details of related parties

Description of relationship	Names of related parties
Enterprises in which KMP / Relatives of KMP are having control or significant influence	Zaveri & Co. Pvt. Ltd. Zaveri Enterprise Pvt. Ltd. Zaveri Finstock Pvt. Ltd. Zaveri & Co Jewellers Pvt. Ltd. S.J. Green Park Energy Pvt. Ltd. Madhav Solar Pvt. Ltd. Euro Solar Power Pvt. Ltd. Madhav Renewables Pvt. Ltd. Sarabai Enterprises Pvt. Ltd. Chokshi Estate Pvt. Ltd. Ausil Corporation Pvt. Ltd. Priyal International Pvt Ltd Zaveri Finance Pvt. Ltd. Vayudoot Solarfarms Limited Aries Renewables Private Limited Gujarat Hydrocarbons And Power SEZ Limited Amazo Energy Private Limited Anuradha Real Estate Developers Private Limited Zaveri Capital IFSC Private Limited Ushdev Engitech Limited (w.e.f. 21-11-2025) Vasavi Solar Power Pvt. Ltd. (w.e.f. 06-01-2026) Finehope Allied Engineering Pvt. Ltd. (w.e.f. 06-01-2026) DDE Renewables Energy Pvt. Ltd. (w.e.f. 06-01-2026) Saidham Overseas Pvt. Ltd. (w.e.f. 06-01-2026) Zaveri & Co Exports Zaveri Foundation Saumya Developers Atit Developers LLP Amazo Projects LLP Zaveri Infracon LLP Zaveri & Co (Gujarat) LLP Amazo Enterprise LLP Khandwala & Zaveri Developers LLP Amazo Wind Farm LLP Amazo Power LLP Amazo Infralink LLP Priyal Projects LLP Zaveri Renewable Energy LLP Atit Realty LLP Zaveri Energy LLP Zaveri Realty LLP Aananta Exim LLP Vrundavan Garden LLP Atit Infrastructure LLP Amazo Infraspace LLP Aaron Infra Projects LLP Aaron Infralink LLP Atit Warehousing LLP Myspace Infracon LLP Prozeal Infra Renewbales LLP S K Z Developers LLP S And Z Realty LLP SKPZ Realty LLP Safal Homes LLP Priyal Infraspace LLP Soni Pranjivandas Virjibhai LLP Zaveri Green Energy LLP (Formerly known as Zaveri Power LLP) Jagdambey Hydro Projects LLP Pro-Zeal Green Energy Ten LLP Zaveri Infraspace LLP Myspace Infra Projects LLP Amazo Infrastructure LLP Myspace Infrabuild LLP Zaverilal Zaveri LLP (w.e.f. 27-07-2025) Pranjivandas Zaveri LLP (w.e.f. 31-07-2025) UZL Spacelinks LLP (w.e.f. 18-09-2025) UZL Buildcon LLP (w.e.f. 18-09-2025) Satyasurya Construction LLP (w.e.f. 22-09-2025) SHAS Enviro Greeninfra LLP (w.e.f. 01-04-2025)
Joint venture in which the Company is a partner	Swadeshi Distributors LLP IGR Ausom LLP (upto 31-12-2025) Bsafal.KZ Estate LLP
Subsidiary	Amazo Solar Power Pvt. Ltd. IGR Ausom LLP (w.e.f. 01-01-2026)
Key Management Personnel (KMP)*	Shri Kishor Mandalia - Managing Director & CEO Shri Zaverilal Mandalia - Non-executive Director Shri Vipul Mandalia - Non-executive Director Shri Milan Parekh - Non-executive Director Shri Vihar Solanki - Non-executive Director Smt.Nidhi Prajapati - Non-executive Director Shri Rupesh Shah - Chief Financial Officer Shri Ravikumar Pasi - Company Secretary

* Non-Executive Directors are disclosed as Key Management Personnel as per the requirement of Ind AS 24. However, they are not Key Management Personnel as per Companies Act, 2013.

40.2 Transactions during the year with related parties

(Rs. in Lakhs)

Sr. No.	Nature of Transactions		KMP	Subsidiary	Joint venture in which the Company is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
1	Purchase of goods						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	31,866.77	31,866.77
		P.Y.	Nil	Nil	Nil	8,454.73	8,454.73
	Zaveri & Co (Gujarat) LLP		Nil	Nil	Nil	2.41	2.41
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	1.77	1.77
2	Sale of goods						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	22,578.72	22,578.72
		P.Y.	Nil	Nil	Nil	21,146.68	21,146.68
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	206.07	206.07
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Madhav Solar Pvt. Ltd.		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	344.36	344.36
3	Loans taken from						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	1,22,825.25	1,22,825.25
		P.Y.	Nil	Nil	Nil	77,734.83	77,734.83
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	5,000.00	5,000.00
4	Loans repaid to						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	1,22,825.25	1,22,825.25
		P.Y.	Nil	Nil	Nil	78,160.74	78,160.74
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	1.78	1.78
		P.Y.	Nil	Nil	Nil	5,000.00	5,000.00
5	Loans given						
	Swadeshi Distributors LLP		Nil	Nil	1,74,940.00	Nil	1,74,940.00
		P.Y.	Nil	Nil	44,697.40	Nil	44,697.40
	IGR Ausom LLP (upto 31-12-2025)		Nil	Nil	1,36,906.50	Nil	1,36,906.50
		P.Y.	Nil	Nil	46,095.00	Nil	46,095.00
	IGR Ausom LLP (w.e.f. 01-01-2026)		Nil	7,100.00	Nil	Nil	7,100.00
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	1,70,908.75	1,70,908.75
		P.Y.	Nil	Nil	Nil	70,568.76	70,568.76
	Amazo Solar Power Pvt. Ltd.		Nil	2,386.00	Nil	Nil	2,386.00
		P.Y.	Nil	Nil	Nil	Nil	Nil
6	Loans received back						
	Swadeshi Distributors LLP		Nil	Nil	1,75,205.00	Nil	1,75,205.00
		P.Y.	Nil	Nil	48,810.00	Nil	48,810.00
	IGR Ausom LLP (upto 31-12-2025)		Nil	Nil	1,35,939.78	Nil	1,35,939.78
		P.Y.	Nil	Nil	45,832.00	Nil	45,832.00
	IGR Ausom LLP (w.e.f. 01-01-2026)		Nil	8,856.10	Nil	Nil	8,856.10
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	1,70,850.75	1,70,850.75
		P.Y.	Nil	Nil	Nil	67,198.82	67,198.82
	Amazo Solar Power Pvt. Ltd.		Nil	600.00	Nil	Nil	600.00
		P.Y.	Nil	Nil	Nil	Nil	Nil

40.2 Transactions during the year with related parties

(Rs. in Lakhs)

Sr. No.	Nature of Transactions	KMP	Subsidiary	Joint venture in which the Company is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
7	Brokerage expense					
	Zaveri Enterprise Pvt. Ltd.	Nil	Nil	Nil	0.59	0.59
	P.Y.	Nil	Nil	Nil	0.69	0.69
8	Rent expense					
	Zaveri Realty LLP	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	1.04	1.04
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	3.00	3.00
	P.Y.	Nil	Nil	Nil	0.90	0.90
9	Interest income					
	Swadeshi Distributors LLP	Nil	Nil	295.10	Nil	295.10
	P.Y.	Nil	Nil	285.48	Nil	285.48
	IGR Ausom LLP (upto 31-12-2025)	Nil	Nil	108.32	Nil	108.32
	P.Y.	Nil	Nil	110.45	Nil	110.45
	IGR Ausom LLP (w.e.f. 01-01-2026)	Nil	9.20	Nil	Nil	9.20
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	80.62	80.62
	P.Y.	Nil	Nil	Nil	68.54	68.54
	Amazo Solar Power Pvt. Ltd.	Nil	181.08	Nil	Nil	181.08
	P.Y.	Nil	Nil	Nil	Nil	Nil
10	Sitting fees					
	Kishor Mandalia	0.10	Nil	Nil	Nil	0.10
	P.Y.	0.10	Nil	Nil	Nil	0.10
	Zaverilal Mandalia	0.13	Nil	Nil	Nil	0.13
	P.Y.	0.10	Nil	Nil	Nil	0.10
	Vipul Mandalia	0.10	Nil	Nil	Nil	0.10
	P.Y.	0.10	Nil	Nil	Nil	0.10
	Ghanshyam Akbari	Nil	Nil	Nil	Nil	Nil
	P.Y.	0.05	Nil	Nil	Nil	0.05
	Hitesh Adeshara	Nil	Nil	Nil	Nil	Nil
	P.Y.	0.05	Nil	Nil	Nil	0.05
	Nirupama Vaghjiani	Nil	Nil	Nil	Nil	Nil
	P.Y.	0.05	Nil	Nil	Nil	0.05
	Nidhi Prajapati	0.13	Nil	Nil	Nil	0.13
	P.Y.	0.05	Nil	Nil	Nil	0.05
	Milan Parekh	0.13	Nil	Nil	Nil	0.13
	P.Y.	0.05	Nil	Nil	Nil	0.05
	Vihar Solanki	0.13	Nil	Nil	Nil	0.13
	P.Y.	0.05	Nil	Nil	Nil	0.05
11	Labour Expense					
	Ausil Corporation Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	41.83	41.83
	P.Y.	Nil	Nil	Nil	10.76	10.76
	IGR Ausom LLP (upto 31-12-2025)	Nil	Nil	9.04	Nil	9.04
	P.Y.	Nil	Nil	Nil	Nil	Nil

40.2 Transactions during the year with related parties

(Rs. in Lakhs)

Sr. No.	Nature of Transactions		KMP	Subsidiary	Joint venture in which the Company is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
12	Reimbursement given to						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	0.35	0.35
		P.Y.	Nil	Nil	Nil	0.10	0.10
	Kishor Mandalia		0.11	Nil	Nil	Nil	0.11
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Vipul Mandalia		0.01	Nil	Nil	Nil	0.01
		P.Y.	1.01	Nil	Nil	Nil	1.01
	Yash Mandalia		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	Nil	Nil
13	Rent income						
	IGR Ausom LLP		Nil	20.85	62.55	Nil	83.40
		P.Y.	Nil	Nil	Nil	Nil	Nil
14	Capital contribution/(withdrawn) (net)						
	Bsafal.KZ Estate LLP		Nil	Nil	-169.40	Nil	-169.40
		P.Y.	Nil	Nil	-120.00	Nil	-120.00
	IGR Ausom LLP		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	Nil	Nil
15	Share of Profit /(Loss) from LLP						
	IGR Ausom LLP (upto 31-12-2025)		Nil	Nil	158.39	Nil	158.39
		P.Y.	Nil	Nil	618.78	Nil	618.78
	IGR Ausom LLP (w.e.f. 01-01-2026)		Nil	231.05	Nil	Nil	231.05
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Swadeshi Distributors LLP		Nil	Nil	297.64	Nil	297.64
		P.Y.	Nil	Nil	191.64	Nil	191.64
	Bsafal.KZ Estate LLP		Nil	Nil	-0.03	Nil	-0.03
		P.Y.	Nil	Nil	68.31	Nil	68.31
16	Interest expense						
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	Nil	Nil
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	Nil	1.98	1.98
17	Salary and bonus						
	Rupesh Shah		10.34	Nil	Nil	Nil	10.34
		P.Y.	8.21	Nil	Nil	Nil	8.21
	Ravikumar Pasi		17.21	Nil	Nil	Nil	17.21
		P.Y.	12.85	Nil	Nil	Nil	12.85
18	Donation given						
	Zaveri Foundation		Nil	Nil	Nil	18.00	18.00
		P.Y.	Nil	Nil	Nil	3.00	3.00
19	Advance received for sale						
	IGR Ausom LLP		Nil	Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	2,210.00	Nil	2,210.00

40.2 Transactions during the year with related parties

(Rs. in Lakhs)

Sr. No.	Nature of Transactions	KMP	Subsidiary	Joint venture in which the Company is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
20	Advance repaid back					
	IGR Ausom LLP	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	2,210.00	Nil	2,210.00
21	Equity contribution					
	Amazo Solar Power Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	100.10	Nil	Nil	Nil
22	Reimbursement received					
	Amazo Solar Power Pvt. Ltd.	Nil	4.24	Nil	Nil	4.24
	P.Y.	Nil	Nil	Nil	Nil	Nil
23	**<u>Balances outstanding at the end of the year</u>**					
	Loans & Advances payable (include interest accrued)					
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Loans & Advances receivable (include interest accrued)					
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	3,562.18	3,562.18
	P.Y.	Nil	Nil	Nil	3,431.62	3,431.62
	Swadeshi Distributors LLP	Nil	Nil	1,874.10	Nil	1,874.10
	P.Y.	Nil	Nil	1,873.51	Nil	1,873.51
	IGR Ausom LLP (upto 31-12-2025)	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	800.21	Nil	800.21
	IGR Ausom LLP (w.e.f. 01-01-2026)	Nil	116.61	Nil	Nil	116.61
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Amazo Solar Power Pvt. Ltd.	Nil	1,948.97	Nil	Nil	1,948.97
	P.Y.	Nil	4.14	Nil	Nil	Nil
	Trade payables					
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	92.33	92.33
	Ausil Corporation Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Zaveri Realty LLP	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	1.04	1.04
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	Nil	Nil
	Trade receivables					
	Zaveri & Co. Pvt. Ltd.	Nil	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	Nil	1,301.91	1,301.91
	Zaveri Enterprise Pvt. Ltd.	Nil	Nil	Nil	14.14	14.14
	P.Y.	Nil	Nil	Nil	4.29	4.29

Note: P.Y. means Previous Financial Year

41 Financial Instruments

a) The carrying value and fair value of financial instruments by categories at 31 March 2026 and 31 March 2025 is as follows :

(Rs. in Lakhs)

Particulars	Carrying value		Fair value	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Financial assets				
At Fair value through profit or loss				
Investment	688.76	654.29	688.76	654.29
At Amortised cost **#**				
Trade Receivables	16.04	1,475.31	16.04	1,475.31
Cash and Bank balances	157.89	1,213.26	157.89	1,213.26
Loans	6,884.13	5,647.73	6,884.13	5,647.73
Other non current financial assets	9.99	7.30	9.99	7.30
Other current financial assets	634.20	492.59	634.20	492.59
Total assets	**8,391.02**	**9,490.49**	**8,391.02**	**9,490.49**
Financial liabilities				
At Amortised cost **#**				
Current Borrowings	19.25	7.41	19.25	7.41
Trade payables	0.98	1,045.86	0.98	1,045.86
Other current financial liabilities	35.02	26.68	35.02	26.68
Total liabilities	**55.26**	**1,079.95**	**55.26**	**1,079.95**

The Company estimates that the carrying amount of financial assets and liabilities which are valued at amortised cost, are considered to be the same as their fair values, due to their short term nature.

b) Fair value measurement :

Level 1 : Quoted price in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly

Level 3 : Inputs for the assets or liabilities that are not based on observable market data (unobservable data)

Following table presents the Fair value measurement hierarchy for financial assets and financial liabilities :

Particulars	As at	Total	Level 1	Level 2	Level 3
Financial assets					
At Fair value through profit or loss					
Investment **# #**	31 March 2026	18:18	00:00	00:00	18:18
	31 March 2025	07:00	00:00	00:00	07:00

 # # The Company estimates that investments have fair values that approximate to their carrying amounts as the investments are unquoted and observable market data is not available.

c) Fair valuation method

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent with those used.

d) Financial Instrument measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

42 Financial risk management

The Company has exposure to the following risks arising from financial instruments :
-Credit risk
-Liquidity risk
-Market risk

Risk management framework

The Company's Board of Directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate controls and to monitor risks and adherence to controls. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

The Company's audit committee oversees how management monitors compliance with the Company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company.

i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instruments fails to meet its contractual obligations. The Company's major class of financial assets are cash and cash equivalents, trade receivables, loans, deposits with Bank, investment in mutual fund and other equity instruments, capital contribution in Limited Liability Partnerships and other current assets. Deposits with bank are considered to have negligible risk as they are with high rated bank. The management has established credit risk policy whose objective is to manage counterparty credit risk in order to prevent losses in financial assets. The Company assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements.

Trade and other receivables

The Company's exposure to credit risk is influenced mainly by its customers. However, the management also considers the factors that may influence the credit risk of its customer base. Accordingly, the Company's customer credit risk is moderate.

The Company limits its exposure to credit risk with counter-parties that have a good credit rating. The Company does not expect any losses from non-performance by these counter-parties and hence no loss allowance is recognised.

ii) Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they become due. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors the Company's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Company's objective is to maintain a balance between cash outflow and inflow. Usually, the excess of funds is invested in short term liquid assets. This is generally carried out in accordance with practice and limits set by the Company.

The working capital position of the Company is given below : **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Cash and cash equivalent	25.38	625.27
Total	**25.38**	**625.27**

(Rs. in Lakhs)

The table below provides details of maturities of financial liabilities :

Particulars	As at	Less than 1 year	Above 1 year
Borrowing	31 March 2026	19.25	0.00
	31 March 2025	7.41	0.00
Trade payable	31 March 2026	0.98	0.00
	31 March 2025	1,045.86	0.00
Other financial liabilities	31 March 2026	35.02	0.00
	31 March 2025	26.68	0.00

iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to fluctuation in market prices. The management has set up risk management policy to manage and control market risk exposures within acceptable parameters, while optimizing the return.

A Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates to primarily to the interest bearing deposits with bank. The Company does not avail borrowing with variable/floating rate of interest. Management believe that the interest rate risk attached to this financial assets is not significant due to the nature of such financial assets.

B Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The functional currency of the Company is Indian Rupee. The Company has undertaken transactions of export of goods. Hence the Company is exposed to currency risk on account of receivables in foreign currency. The Company's risk management policy monitors the fluctuation in the rate of foreign currency.

Details of outstanding balances in foreign currency are given hereunder :

Particulars	Currency	As at 31 March 2026	As at 31 March 2025
Trade receivables	USD	2,004.00	0.00

Sensitivity analysis

Profit or loss is sensitive to higher/lower exchange rate of currency. A possible 1% change in exchange rate would affect profit/loss at the reporting date by amount shown below:

Particulars	As at 31 March 2026	As at 31 March 2025
Receivables		
USD		
Increase	18,969.00	0.00
Decrease	-18,969.00	0.00

Details of Unhedged foreign currency are given here ınder :

Particulars	Currency	As at 31 March 2026	As at 31 March 2025
Receivables	USD	2,004.00	0.00

C Market price risk

The Company is exposed to market price risk, which arises from fluctuation in prices of raw materials, traded goods and finished goods as well as from investments which are valued at fair value through profit and loss. The management i.e. directors of the Company monitors on regular basis, the price fluctuation in commodities and investments through market indices, well established trading operations and control processes. The management is of the view that the recoverable amount of investments is more than the carrying amount of investments and hence there has not been any significant increase in the credit risk.

43 Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Company monitors the return. The Company's objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.

The company monitors capital using gearing ratio, which is as follows:

	As at	
Particulars	**31 March 2026**	**31 March 2025**
	(Rs. in Lakhs)	**(Rs. in Lakhs)**
Total equity attributable to the equity shareholders	16,176.70	14,312.20
Gross Debt	19.25	7.41
Less: Cash and cash equivalent	25.38	625.27
Net Debt / (Net cash)	-6.13	-617.86
Net gearing ratio (Debt/ Equity)	**N.A.**	**N.A.**

The total debt of the Company is lower than its cash and cash equivalents held at year end. This reflects net cash position i.e. the Company has more cash and cash equivalents than its total debt, indicating a strong liquidity position and low financial risk. Hence gearing ratio is not applicable.

44 The Board of Directors at its meetings held on 29 May 2026 have recommended final dividend of Rupee 1/- (i.e. 10 %) per equity share having face value of Rs. 10/- each for the financial year ended on 31 March 2026 subject to approval of shareholders in their ensuing Annual General Meeting.

45 Ageing analysis

A Ageing of Trade receivables **(Rs. in Lakhs)**

Particulars	Outstanding for following periods from date of transaction					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31 March 2026						
Undisputed Trade receivables — considered good	16.04	0.00	0.00	0.00	0.00	16.04
Undisputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**16.04**	**0.00**	**0.00**	**0.00**	**0.00**	**16.04**
As at 31 March 2025						
Undisputed Trade receivables — considered good	1,475.31	0.00	0.00	0.00	0.00	1,475.31
Undisputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1,475.31**	**0.00**	**0.00**	**0.00**	**0.00**	**1,475.31**

B Ageing of Trade payables

(Rs. in Lakhs)

Particulars	Outstanding for following periods from date of transaction				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
As at 31 March 2026					
Undisputed dues - MSME	0.35	0.00	0.00	0.00	0.35
Undisputed dues - Others	0.32	0.00	0.00	0.31	0.63
Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**0.67**	**0.00**	**0.00**	**0.31**	**0.98**
As at 31 March 2025					
Undisputed dues - MSME	0.60	0.00	0.00	0.00	0.60
Undisputed dues - Others	1,044.92	0.00	0.34	0.00	1,045.26
Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**1,045.52**	**0.00**	**0.34**	**0.00**	**1,045.86**

46 **Financial ratios**

Sr. No.	Particulars	Measured in	Numerator	Denominator	Ratios for the year ended 31 March 2026	31 March 2025	Variance	Reason for variance in excess of 25% compared to preceding year
1	Current ratio	Times	Current Assets	Current Liabilities	45.29	2.60	1641%	The increase is primarily due to a reduction in Trade payables and other current liabilities during the current financial year as compared to the previous financial year.
2	Debt-Equity ratio	Times	Total borrowings i.e.Non-current and current borrowings	Total Equity	0.0012	0.0005	130%	Increase is mainly on account of increase in the current borrowings of the current financial year as compared to the previous financial year.
3	Debt service coverage ratio	Times	Profit before tax + depreciation and amortization + interest on term loans	Interest on term loans + Scheduled principal repayments of term loans	NA	NA	NA	Not applicable as the Company is not having non-current borrowing as a term loan.
4	Return on Equity ratio	%	Net profit after tax	Average networth	13.13%	0.00%	4177272%	-
5	Inventory turnover ratio	Times	Cost of goods sold	Average inventories	114.60	0.18	64415%	Decrease is mainly on account of disproportionate increase in inventory compared to the decrease in purchases in the current financial year as compared to previous financial year.
6	Trade receivable turnover ratio	Times	Revenue from operation	Average trade receivables	107.16	324.34	-67%	Decrease is mainly on account of decrease in revenue from operation in the current financial year as compared to previous financial year.
7	Trade payable turnover ratio	Times	Purchases	Average trade payables	150.05	0.34	43732%	The decrease is primarily due to a decrease in purchases during the current financial year as compared to the previous financial year.
8	Net capital turnover ratio	Times	Revenue from operation	Working capital (total current assets less :- total currentliabilities)	9.80	35.16	-72%	Decrease is mainly on account of decrease in revenue from operation in the current financial year as compared to previous financial year.
9	Net profit ratio	%	Net profit after tax	Revenue from operation	2.50%	0.82%	205%	The increase is primarily due to a disproportionate increase in Net Profit after tax compared to the decrease in revenue from operation during the current financial year as compared to the previous financial year.
10	Return on capital employed	%	Profit before tax + interest on borrowings	Networth +Current borrowings	15.38%	15.51%	-1%	-
11	Return on Investment	%	Profit generated on sale of investment + Income generated from Invested funds	Cost of Investment	10.96%	14.57%	-24.76%	Increase is mainly on account of increase in the share of profit (net) from Investment in the LLP in the current financial year as compared to previous financial year

47 Additional Regulatory Information as required by Schedule III of the Companies Act, 2013

A The title deeds of all the immovable properties, (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the Company) disclosed in the financial statements included in Investment properties are held in the name of the Company as at the balance sheet date.

B The Company has not revalued its property, plant and equipment during the current financial year.

C There is no proceedings that have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

D During the year Company has availed an overdraft facility against security of fixed deposits from banks. The said working capital facilities do not require any submission of quarterly returns or statements of current assets to the lender.

E The Company has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.

F The Company is not declared wilful defaulter by any bank or financial institution or lender during the current financial year.

G The Company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

I The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

J During the year the Company has not proposed any Scheme of Arrangements.

K The Company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

L The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

M During the current financial year, the Company does not have any such transaction which is not recorded in the books of accounts, that has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). The Company does not have any previously unrecorded income.

N The Company has not traded or invested in Crypto currency or Virtual Currency during the current financial year.

48 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.

49 The Company uses accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, the audit trail feature was neither disabled nor tampered with during the current financial year. The audit trail has been preserved by the Company as per the statutory requirements for record retention.

“Consolidated Financial Statements FY 2025-26”

INDEPENDENT AUDITORS' REPORT

To the Members of Ausom Enterprise Limited,

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of **Ausom Enterprise Limited** (hereinafter referred to as "the Parent"), its subsidiaries (the parent and its subsidiaries together referred to as "the Group") and its joint ventures, which comprise the Consolidated Balance Sheet as at 31st March 2026 and the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended and notes to the Consolidated Financial Statements including a summary of material accounting policies and other explanatory information (hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements of the joint ventures referred to in the Other Matters section below, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as "the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group and its joint ventures as at 31st March 2026, their consolidated profit including other comprehensive income, their consolidated changes in equity and their consolidated cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (hereinafter referred to as "SAs") specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Group and its joint ventures in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on Consolidated Financial Statements.

Key Audit Matters

In our opinion and based on audit of the Consolidated Financial Statements of the Group, we have determined that there are no key audit matters to communicate in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Parent's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Consolidated Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained in the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Parent's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated changes in equity and consolidated cash flow of the Group including its joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rule, as amended from time to time. The respective Board of Directors of the Companies and the Designated Partners of the LLPs included in the Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the applicable laws, including the requirements of Section 128 of the Act where applicable, for safeguarding of the assets of the Group and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the Companies and the Designated Partners of the LLPs included in the Group and of its joint ventures are responsible for assessing the ability of the Group and its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the Companies and the Designated Partners of the LLPs included in the Group and its joint ventures are also responsible for overseeing the financial reporting process of the Group and its joint ventures.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent has adequate internal financial controls with reference to the Consolidated Financial Statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.

- Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its joint ventures to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the Consolidated Financial Statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audit carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Statements of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended 31st March 2026 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The Consolidated Financial Statements include the Group's share of net profit after tax of Rs.297.60 Lakhs for the year ended 31st March 2026 as considered in the Consolidated Financial Statements, in respect of two joint ventures i.e. Swadeshi Distributors LLP, and Bsafal KZ Estate LLP. The financial statements and other financial information of these joint ventures have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management, and our opinion on the Consolidated Financial Statements in so far as it relates to the amounts and disclosures included in respect of these joint ventures and our report in terms of sub-section (3) of Section 143 of the Act in so far as it relates to the aforesaid joint ventures, is based solely on the report of the other auditors.

Our opinion on the Consolidated Financial Statements and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit and on the consideration of the reports of the other auditors on separate financial statements of its joint ventures as noted in the other matter paragraph above, we report to the extent applicable, that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated Financial Statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept by the Group and its joint ventures so far as it appears from our examination of those books and reports of other auditors.

c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the Consolidated Financial Statements.

d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act.

e) On the basis of the written representations received from the directors of the Parent and its subsidiary company as on 31st March 2026 taken on record by the Board of Directors of the Parent and its subsidiary company, none of the directors of the Group companies is disqualified as on 31st March 2026 from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls with reference to Consolidated Financial Statements of the Group.

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group and its joint ventures do not have any pending litigations which would impact their consolidated financial position.

ii. The Group and its joint ventures did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There has been no delay in transferring amounts required to be transferred to the Investor Education and Protection Fund by the Group.

iv.

(a) The respective managements of the Parent and its subsidiary which is a company incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief other than as disclosed in the notes to the Consolidated Financial Statement, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Parent or its subsidiary company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Parent or its subsidiary company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The respective managements of the Parent and its subsidiary which is a company incorporated in India, whose financial statements have been audited under the Act, have represented to us that, to the best of their knowledge and belief other than as disclosed in the notes to the Consolidated Financial Statement, no funds have been received by the Parent or its subsidiary company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Parent or its subsidiary company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(c) Based on such audit procedures that we have considered reasonable and appropriate in the circumstances; nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) above contain any material misstatement.

v. The final dividend paid by the Parent during the current year in respect of the same declared for the previous year is in accordance with section 123 of the Act to the extent it applies to payment of dividend.

Further, the Board of Directors of the Parent have proposed final dividend for the current year, which is subject to the approval of the members of the Parent at its ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, to the extent it applies to declaration of dividend.

vi. Based on our examination which included test checks, the Parent and its subsidiary, which is a company incorporated in India and whose financial statements have been audited under the Act, have used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of the audit trail feature being tampered with. The audit trail has been preserved by the Parent and its subsidiary company as per the statutory requirements for record retention.

Since IGR Ausom LLP, a subsidiary of the Group and the joint ventures are incorporated as Limited Liability Partnership ('LLP") under the LLP Act, 2008, the reporting requirement under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 in respect of these joint ventures is not applicable.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, the Group has not provided remuneration to its directors during the year.

2. With respect to the matters specified in clause 3(xxi) of paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2020 ("the CARO"/ "the Order") issued by the Central Government of India in terms of section 143(11) of the Act, and based on the CARO reports of the Subsidiary Company, we report that there are no qualifications or adverse remarks in the CARO reports of such Subsidiary Company included in the Consolidated Financial Statements. Further, reporting requirements under said clause are not applicable to a subsidiary namely IGR Ausom LLP and Joint ventures which are incorporated as Limited Liability Partnership ('LLP") under the LLP Act, 2008.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 29-05-2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN - 26132033VNRERH1474

Annexure 'A' to Independent Auditors' Report

[Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date]

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of **Ausom Enterprise Limited** ("the Parent") as of 31st March 2026 in conjunction with our audit of the Consolidated Financial Statements of the Parent for the year ended on that date. Reporting under clause (i) of sub section 3 of Section 143 of the Act in respect of the adequacy of the internal financial controls with reference to the Financial Statements is not applicable to its subsidiaries incorporated in India namely Amazo Solar Power Private Limited, and IGR Ausom LLP, and its Joint ventures which are incorporated as Limited Liability Partnership ('LLP') under the LLP Act, 2008.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Parent is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Parent considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Parent's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Parent's internal financial controls with reference to the Consolidated Financial Statements based on our audit. We conducted our audit in accordance With the Guidance Note issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Act to the extent applicable to an audit of internal financial controls with reference to the Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial control with reference to the Consolidated Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of internal financial controls with reference to the Consolidated Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Consolidated Financial Statements included obtaining an understanding of internal financial controls with reference to the Consolidated Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Parent's internal financial controls with reference to the Consolidated Financial Statements.

Meaning of Internal Financial Controls with reference to the Consolidated Financial Statements

A company's internal financial controls with reference to the Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to the Consolidated Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to the Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to the Consolidated Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or, fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to the Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Parent has, in all material respects, an adequate internal financial controls with reference to Consolidated Financial Statements and such internal financial controls with reference to Consolidated Financial Statements were operating effectively as at 31st March 2026, based on the internal control over financial reporting criteria established by the Parent considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For C.R. SHAREDALAL & CO.
CHARTERED ACCOUNTANTS,
(Registration No. 109943W)

Place : Ahmedabad
Date : 29-05-2026

(V. M. Valiya)
Partner
Membership No.132033
UDIN - 26132033VNRERH1474

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2026

Particulars	Note No.	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
ASSETS			
Non-current assets			
Property, plant and equipments	3	1,431.92	8.37
Capital Work in progress	3	1,344.83	0.00
Right of Use Assets	4	933.59	0.00
Investment property	5	0.00	768.11
Investment in Joint ventures	6	4,760.44	5,916.51
Financial assets			
Investments	7	688.76	654.29
Other non-current financial assets	8	1,682.18	7.30
Deferred tax assets (net)	38	21.85	0.00
Income tax assets (net)	9	162.97	60.81
		11,026.54	7,415.40
Current assets			
Inventories	10	1,804.26	739.60
Financial assets			
Trade Receivables	11	80.58	1,475.31
Cash and cash equivalents	12	65.40	625.36
Bank balances other than Cash and cash equivalents above	13	132.51	587.99
Loans	14	5,978.13	5,747.73
Other current financial assets	15	623.55	492.68
Other current assets	16	119.86	1,486.31
		8,804.29	11,154.99
TOTAL ASSETS		**19,830.83**	**18,570.39**
EQUITY AND LIABILITIES			
EQUITY			
Equity share capital	17	1,362.46	1,362.46
Other Equity	18	14,754.83	12,943.18
		16,117.29	14,305.65
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Non current Borrowings	19	12.76	0.00
Lease liabilities	46	785.47	0.00
Non current Provisions	20	9.45	7.81
		807.67	7.81
Current liabilities			
Financial liabilities			
Current Borrowings	21	25.00	7.41
Lease liabilities	46	62.04	0.00
Trade payables	22		
-Total outstanding dues of micro enterprises and small enterprises		1.07	0.60
-Total outstanding dues of creditors other than micro enterprises and small enterprises		10.58	1,045.26
Other current financial liabilities	23	2,737.00	33.42
Other current liablities	24	40.61	3,164.06
Current Provisions	25	29.57	6.19
		2,905.86	4,256.93
TOTAL EQUITY AND LIABILITIES		**19,830.83**	**18,570.39**

Summary of Material Accounting Policies 2

The accompanying notes from 1 to 52 are integral part of financial statements.

As per our report of even date

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board ofDirectors

(V. M. Valiya)
Partner
Membership No. 132033

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place: Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2026

Particulars	Note No.	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
Income			
Revenue from operations	26	2,08,493.00	2,39,253.35
Other income	27	818.85	501.77
Total revenue		2,09,311.85	2,39,755.13
Expenses			
Cost of Material consumed	28	1,74,226.77	8,476.40
Purchases of stock-in-trade	29	31,931.08	2,30,492.03
Changes in inventories of finished goods, stock-in-trade and work in progress	30	287.04	(707.84)
Employee benefits expense	31	94.56	30.51
Finance costs	32	1.58	4.90
Depreciation and amortisation expense	3	84.48	19.71
Other expenses	33	581.20	109.07
Total expenses		2,07,206.70	2,38,424.78
Share of Profit/(Loss) from Joint ventures (net)		455.99	878.73
Profit before tax		2,561.14	2,209.08
Tax expense:			
Current Income Tax	39	649.23	253.69
Deferred tax	38	(36.17)	0.00
Profit for the year		**1,948.08**	**1,955.39**
Items that will not be reclassified to profit or loss			
Remeasurement gain/(loss) on defined benefit plans		(0.27)	(1.80)
Income tax relating to above item		0.07	0.31
Other comprehensive income/(loss) for the year		**(0.20)**	**(1.49)**
Total Comprehensive income for the year		**1,947.88**	**1,953.90**
Profit for the year attributable to:			
- Owners of the Company		1,948.08	1,955.39
- Non-controlling interest		0.00	0.00
Other comprehensive income/(loss) for the year attributable to:			
- Owners of the Company		(0.20)	(1.49)
- Non-controlling interest		0.00	0.00
Total comprehensive income for the year attributable to:			
- Owners of the Company		1,947.88	1,953.90
- Non-controlling interest		0.00	0.00
Earnings per Equity Share (in Rs.)	34		
Basic		**14.30**	**14.35**
Diluted		**14.30**	**14.35**

Significant Accounting Policies 2

The accompanying notes from 1 to 52 are integral part of financial statements.

As per our report of even date.

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

For and on behalf of the Board of Directors

(V. M. Valiya)
Partner
Membership No. 132033

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31 MARCH 2026

(Rs. in Lakhs)

			For the year ended 31-Mar-26		For the year ended 31-Mar-25
A.	**CASH FLOW FROM OPERATING ACTIVITIES**				
	Net Profit before taxation and extraordinary items		2,561.14		2,209.08
	Adjustment for				
	Depreciation	84.48		19.71	
	Interest income	(647.84)		(496.66)	
	Interest expense	1.58		4.90	
	Sundry Balance Written Off	(0.00)		0.75	
	Share of Loss / (Profit) from joint venture	(455.99)		(878.73)	
	Loss / (Profit) on sale of Investments	(20.50)		(0.74)	
	Sundry balance written back	(0.12)		0.00	
	Remeasurement gain/(loss) on defined benefit plans	(0.20)		(1.49)	
	Dividend service charges	0.13		0.13	
			(1,038.46)		(1,352.13)
	Operating Profit before Working Capital Changes		1,522.68		856.95
	Decrease /(Increase) in Trade Receivable	1,394.74		(1,475.31)	
	Decrease/ (Increase) in Inventories	(1,064.66)		(712.78)	
	Increase/(Decrease) in Non-current provision	1.63		3.02	
	Increase/(Decrease) in current provision	23.38		0.00	
	Increase/(Decrease) in other current liability	(3,123.45)		3,148.35	
	Increase/(Decrease) in other current financial liability	2,703.58		(122.27)	
	Decrease/(Increase) in other current assets	1,366.45		(1,376.07)	
	Decrease/(Increase) in other current financial assets	(130.87)		190.46	
	Decrease/(Increase) in other non-current financial assets	(1,674.88)		0.00	
	Decrease/(Increase) in other bank balance	455.49		(472.78)	
	Increase/(Decrease) in Trade Payable	(1,034.09)		1,031.91	
			(1,082.68)		214.51
	Cash Generated from Operations		440.00		1,071.46
	Income tax		(751.39)		(256.99)
	Net cash from operating activities		**(311.39)**		**814.47**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**				
	Purchase of Non current investment	(67.38)		(156.98)	
	Capital (contribution in)/ withdrawal from LLP	169.40		120.00	
	Addition in Property, plant & equipment on account of acquistion of Subsidiary	(739.92)		0.00	
	Movement in Capital Work-in-progress	(1,344.83)		0.00	
	Movement in Loan given	(230.40)		(285.94)	
	Proceeds from sale of Investments	53.41		44.02	
	Adjustment on acquistion of subsidiary	1,442.67		0.00	
	Interest Received	647.84		496.66	
	Net cash from investing activites		**(69.21)**		**217.76**
C.	**CASH FLOW FROM FINACING ACTIVITIES**				
	Movement in current borrowings	17.59		(306.17)	
	Movement in Non current borrowings	12.76		0.00	
	Payment of Lease Liability	(83.61)		0.00	
	Dividend paid	(136.37)		(136.37)	
	Interest Paid	(1.58)		(4.90)	
	Net cash used in financing activities		**(191.20)**		**(447.44)**
	Net increase in cash & cash equivalents		**(571.80)**		**584.80**
	Cash & Cash equivalents at begining of period		617.95		33.15
	Cash & Cash equivalents at end of period		**46.15**		**617.95**

Note: Cash and Cash Equivalents included in the Cash Flow Statement comprises the following balances amounts :

	As at 31-03-2026	As at 31-03-2025
Cash On Hand	8.08	5.33
Bank Balance with Schedule Banks	57.32	620.03
Bank overdraft facility	(19.25)	(7.41)
Total	**46.15**	**617.95**

As per our attached Report of even date

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 109943W)

(V. M. Valiya)
Partner
Membership No. 132033

Place : Ahmedabad
Date : 29-05-2026

For and on behalf of the Board of Directors

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2026

(A) Equity share capital

Particulars	Note no.	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Opening balance		1,362.46	1,362.46
Changes in equity share capital during the year		0.00	0.00
Closing balance	**17**	**1,362.46**	**1,362.46**

(B) Other Equity

(Rs. in Lakhs)

Particulars	Note no.	Reserves & surplus			Other comprehensive income	Total
		Securities premium	Capital reserve	Retained earnings	Remeasurement gain/ (loss) on defined benefit plans	
Balance as at 01 April 2024	**18**	**3,641.18**	**0.86**	**7,483.59**	**(0.12)**	**11,125.52**
Add- Profit for the year		0.00	0.00	1,955.39	0.00	1,955.39
Add- Remeasurement gain/ (loss) on defined benefit plans (net of tax)		0.00	0.00	0.00	(1.49)	(1.49)
Less - Dividend on equity shares		0.00	0.00	(136.24)	0.00	(136.24)
Balance as at 31 March 2025	**18**	**3,641.18**	**0.86**	**9,302.74**	**(1.60)**	**12,943.18**
Add- Profit for the year		0.00	0.00	1,948.08	0.00	1,948.08
Add- Remeasurement gain/ (loss) on defined benefit plans (net of tax)		0.00	0.00	0.00	(0.20)	(0.20)
Less - Dividend on equity shares		0.00	0.00	(136.24)	0.00	(136.24)
Balance as at 31 March 2026	**18**	**3,641.18**	**0.86**	**11,114.59**	**(1.80)**	**14,754.83**

Summary of Material Accounting Policies 2

The accompanying notes from 1 to 52 are integral part of financial statements.

As per our report of even date.

For C. R. Sharedalal & Co.
Chartered Accountants
(Firm Reg. No. 139165W)

For and on behalf of the Board of Directors

(V. M. Valiya)
Partner
Membership No. 132033

ZAVERILAL MANDALIA
Director
DIN: 00133262

KISHOR MANDALIA
Managing Director
DIN: 00126209

RUPESH SHAH
Chief Financial Officer

RAVIKUMAR PASI
Company Secretary
Mem.No.: ACS-28167

Place : Ahmedabad
Date : 29-05-2026

Place : Ahmedabad
Date : 29-05-2026

1. Corporate Information

Ausom Enterprise Limited ("the Parent") is a public limited company incorporated in India with a registered office and principal place of business at Zaveri House, Sanidhya, Opposite Planet Landmark Hotel, Bopal - Ambli Road, Ahmedabad- 380058, Gujarat (CIN - L67190GJ1984PLC006746). The equity shares of the Parent are listed on two recognised stock exchanges in India. Parent along with its subsidiary is referred to as "Group". The Group is principally engaged in the business of trading in Commodities, Bullions, Jewellery, Diamonds, Derivatives, Shares, and Securities, manufacturing gold bar, and generation and distribution of electric power through solar or wind power or any other energy generation plant.

2 (A) Material accounting policies

2.1 Basis of Preparation

Statement of Compliance with Indian Accounting Standards (referred to as "Ind AS") :

The Consolidated Financial Statements have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules as amended from time to time and other relevant provisions of the Act and other accounting principles generally accepted in India and presentation and disclosures requirement of Division II of Schedule III of the Companies Act 2013, (Ind AS Compliant Schedule III), as applicable to Consolidated Financial Statement.

The Consolidated Financial Statements have been prepared on the historical cost basis, except for certain financial assets and liabilities measured at fair value at the end of each reporting period, as explained in the accounting policies below. The Consolidated Financial Statements are presented in Indian Rupee which is the functional currency and presentation currency of the Group, and all values are rounded off to the nearest two decimal lakhs, except when otherwise indicated.

The Parent has prepared the financial statements on the basis that it will continue to operate as a going concern.

Current versus non-current classification

The operating cycle is considered to have duration of 12 months. Accordingly, all assets and liabilities have been classified as current or non-current as per the Group's operating cycle and other criteria set out in Ind AS-1 'Presentation of Financial Statements' and Schedule III to the Companies Act, 2013. Deferred tax assets and liabilities are classified as non-current assets and liabilities respectively.

2.2 Basis of consolidation

The Consolidated Financial Statements comprise the financial statement of the Parent, its subsidiary and joint ventures.

Investment in a Subsidiary:
Control is achieved when the Company:

- has power over the investee;
- is exposed, or has rights, to variable return from its involvement with the investee; and
- has the ability to use its power to affect its returns.

The Company reassess whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control listed above. When the Company has less than a majority of the voting rights of an investee, it has power over the investee when the voting rights are sufficient to give it the practical ability to direct the relevant activities of the investee unilaterally. The Company considers all relevant facts and circumstances in assessing whether or not the Company's voting rights in an investee are sufficient to give it power, including:

- The size of the Company's holding of voting rights relative to the size and dispersion of holdings of the other vote holders;
- Potential voting rights held by the Company, other vote holders or other parties; rights arising from other contractual arrangements; and
- Any additional facts and circumstances that indicate that the Company has, or does not have, the current ability to direct the relevant activities at the time that decisions need to be made, including voting patterns at previous shareholders' meetings.

Consolidation of a subsidiary begins when the Parent obtains control over the subsidiary and ceases when the Parent loses control of the subsidiary. Specifically, income and expenses of a subsidiary acquired or disposed of during the year are included in the consolidated statement of profit and loss from the date the Parent gains control until the date when the Parent ceases to control the subsidiary.

Profit or loss and each component of other comprehensive income are attributed to the owners of the Parent and to the non-controlling interests. Total comprehensive income of the subsidiary is attributed to the owners of the Parent and to the non-controlling interests even if this results in the non-controlling interests having a deficit balance. When necessary, adjustments are made to the financial statements of the subsidiary to bring their accounting policies into line with the Group's accounting policies.

The financial statements of the Parent and its Subsidiary have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income, expense, each component of other comprehensive income and cash flows, after fully eliminating Parent's investment in the subsidiary, Parent's portion of equity of the subsidiary, intra-group balances, intragroup transactions and unrealized profit or losses on intra group transactions including tax adjustment thereon.

The following subsidiaries are considered in the Consolidated Financial Statements:

Name of the Subsidiaries	Country of Incorporation	Voting power held as at	
		31st March 2026	31st March 2025
Amazo Solar Power Private Limited (w.e.f. 26-11-2024)	India	100%	100%
IGR Ausom LLP (w.e.f. 01-01-2026)	India	100%	--

In the current financial year, the Group has increased its ownership interest in its Joint venture i.e. IGR Ausom LLP w.e.f. 01-01-2026 and thereby the said LLP became a wholly owned subsidiary of the Parent. Accordingly, the Financial Statements of the said LLP for the period from 1st January 2026 to 31st March 2026 have been consolidated on a line-by-line basis in accordance with the provisions of Ind AS 110. Further, the Parent has reclassified its investment in the aforesaid LLP from “Investment in Joint Venture” to “Investment in Subsidiary” w.e.f. 1st January 2026. Hence the share of profit/loss from the aforesaid LLP for the period from 1st April 2025 to 31st December 2025, is incorporated in the Consolidated Financial Statements using equity method of accounting.

In the preceding financial year, Amazo Solar Power Private Limited has been incorporated on 26th November 2024. Hence the Consolidated Financial Statements for the previous financial year i.e. 2024-25 include the Financial Statements of the said Subsidiary for the period 26th November 2024 to 31st March 2025. Further, the said Subsidiary has not started its business operations yet.

Investment in Joint Ventures:

A joint venture is a joint arrangement whereby the parties, that have joint control of the arrangement, have rights to the net assets of the joint arrangement. Joint control is the contractually agreed sharing of control of an arrangement, which exists only when decisions about the relevant activities require unanimous consent of the parties sharing control. The results and assets and liabilities of the joint venture are incorporated in the Consolidated Financial Statements using the equity method of accounting, except when the investment, or a portion thereof, is classified as held for sale, in which case it is accounted for in accordance with Ind AS-105 “Non-current Assets Held for Sale and Discontinued Operations”. Under the equity method, an investment in the joint venture is initially recognised in the Consolidated Balance Sheet at cost and adjusted thereafter to recognise the Group's share of the profit or loss after tax and other comprehensive income of the joint venture. When the Group's share of losses of the joint venture exceeds the Group's interest in that joint venture, the Group discontinues recognising its share of further losses. Additional losses are recognized to the extent that the Group has incurred legal or constructive obligation or made payment on behalf of the joint venture.

After application of the equity method of accounting, the Group determines whether there is any objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the net investment in a joint venture and that event (or events) has an impact on the estimated future cash flows from the net investment that can be reliably estimated. If there exists such objective evidence of impairment, then it is necessary to recognise impairment loss with respect to the Group's investment in a joint venture. When necessary, the entire carrying amount of the investment is tested for impairment in accordance with Ind AS 36 Impairment of Assets as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs of disposal) with its carrying amount, any impairment loss recognised forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognised in accordance with Ind AS 36 to the extent that the recoverable amount of the investment subsequently increases. (Refer note no. 51 of the Consolidated Financial Statement for disclosure of interest in joint ventures)

2.3 Revenue Recognition

Revenue is measured based on the transaction price, which is the consideration, adjusted for discounts if any. Revenue is recognised when it is earned, and no significant uncertainty exists as to its realisation or collection.

A. Revenue from sale of goods is recognised when the control of the same is transferred to the customers and it is probable that the Group will collect the consideration to which it expects to be entitled in exchange for those goods. Sales are inclusive of freight wherever it is charged. Performance obligations in respect of contracts for sale of manufactured and traded goods is considered as satisfied at a point in time when the control of the same is transferred to the customer and there is no continuing effective control or managerial involvement with the goods.

B. Revenue from transmission of electricity power is recognized at the point of dispatch to the customer and there is no uncertainty exist with regard to determination or realization of such revenue.

C. Shares Transactions

(i) Where share trading purchase and share trading sales is settled within the same settlement, only net gain or loss is booked.

(ii) Where share trading purchase and share trading sales is not settled within the same settlement, each transaction is accounted as purchase and sale respectively at its transaction price.

D. Units of Mutual Funds
Units of Mutual Fund transactions are accounted as sale or purchase at its transaction price as and when it is committed.

E. Income from duty credit script is recognised on utilisation of the same for duty payment or on transferred to the customers.

F. Inter divisional stock transfers are not considered as a part of turnover and accordingly sales are shown net of inter divisional stock transfers.

G. Revenue Recognition in case of non-operational income

- Dividend income is recognised when the right to receive the dividend is established.
- Interest income on FDR is recognised on the time proportion basis taking into account of the amount outstanding and rate applicable.
- Revenue in respect of other income is recognized when no significant uncertainty as to its determination or realization exist.

2.4 Property, Plant & Equipment

Property, plant and equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The cost comprises the purchase price (Net of GST input credit wherever applicable) and any attributable cost of bringing the assets to its working condition for its intended use. Such cost also includes the borrowing costs if the recognition criteria are met.

Depreciation on Tangible assets has been provided on written down value method as per useful life prescribed in Schedule II to the Companies Act, 2013. Depreciable amount for assets is the cost of an asset or other amount substituted for cost less its estimated residual value.

2.5 Capital Work-in-Progress

Expenditure incurred towards the establishment of the solar power project has been disclosed under the head "Capital Work-in-Progress (CWIP)" and will be capitalized under the respective categories of Property, Plant and Equipment (PPE) upon commencement of commercial operations.

All expenditure that is directly attributable, identifiable, incidental, and related to the setting up of the aforesaid solar power project up to the date of commissioning is accumulated under CWIP. Borrowing costs, if any, incurred for qualifying assets are capitalised up to the date the assets are ready for the intended use. Upon commissioning of the project, such expenditure will be transferred and appropriately allocated to the relevant categories of Property, Plant and Equipment.

2.6 Inventories

(i) Trading goods are valued at cost or net realizable value whichever is lower. Cost is arrived at by using FIFO method.
(ii) Shares and Securities are valued at fair value through Profit and Loss account.
(iii) Raw materials and work in progress are valued at cost or net realizable value whichever is lower. Cost is arrived at by using FIFO method.
(iv) Finished goods are valued at cost or net realizable value whichever is lower. Cost comprises of purchase price of Raw materials, conversion cost and other costs incurred in bringing them to their present location and condition. FIFO method is used to arrive at cost.

2.7 Cash Flow

The cash flow statement is reported using indirect method and present cash flows by operating, investing and financing activities of the Group. Cash and cash equivalents presented in the cash flow statement consist of cash on hand and balances in current and demand deposit with banks. Bank overdrafts that are repayable on demand and form an integral part of the Group's cash management are included as a component of cash and cash equivalent for the purpose of statement of cash flow.

2.8 Retirement and other Employee Benefits

Short-term employee benefits are recognized as expenses in the Statement of Profit and Loss of the year in which the related service is rendered at the undiscounted amount as and when it accrues.

Defined contribution plans: Provident fund
Eligible employees of the Group receive benefits from a provident fund, which is defined contribution plan. Both the eligible employees and the Group make monthly contributions to the provident fund equal to a specified percentage of the covered employee's salary. Group's contributions are charged as an expense in the Statement of Profit and Loss as they fall due based on the amount of contribution required to be made and when services are rendered by the employee.

Defined benefit plans: Gratuity
The Group provides for gratuity, a defined benefit retirement plan ('the Gratuity Plan') covering eligible employees. The Gratuity plan provides a lump-sum payment to vested employees at retirement, death, incapacitation or termination of employment, of an amount based on respective employee's salary and tenure of employment with the Group.

Liabilities with regard to Gratuity plan are determined by actuarial valuation, performed by an independent actuary, at each Balance Sheet date using projected unit credit method.

The Group recognises the obligation of a defined benefit plan in its Balance Sheet as a liability by corresponding recognised as an expense in the Statement of Profit and Loss.

Gains and losses through re-measurements of the defined benefit liability are recognised in other comprehensive income.

2.9 Taxes

Income tax expense comprises current income tax and deferred income tax. Income tax expense is recognised in the Statement of Profit and Loss except to the extent it relates to items recognised directly in equity, in which case it is recognised in other comprehensive income or other equity as the case may be.

Current income tax
Current tax is the amount of tax payable based on the taxable profit for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961.

Deferred tax
Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the Financial Statements and the corresponding tax bases used in the computation of taxable profits.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are recognised for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off tax assets against tax liabilities.

2.10 Financial instruments

(a) Non-derivative financial instruments:

Initial recognition and measurement

All financial assets and liabilities are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and liabilities, which are not at fair value through profit or loss, are adjusted to the fair value on initial recognition. Purchase and sale of financial assets are recognised using trade date accounting.

Subsequent measurement

Financial assets carried at amortised cost

A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through other comprehensive income (FVOCI)

A financial asset is measured at FVOCI if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Financial assets at fair value through profit or loss (FVTPL)

A financial asset which is not classified in any of the above categories are measured at FVTPL.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

(b) Derivative financial instruments

Derivatives are initially recognised at fair value at the date the derivative contracts are entered into and are subsequently re-measured to their fair value at the end of each reporting period. The resulting gain or loss is recognised in Statement of Profit and Loss immediately.

Derecognition of financial instruments

Financial assets

The Group derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Group neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Group recognises its retained interest in the asset and an associated liability for amounts it may have to pay.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in statement of profit and loss if such gain or loss would have otherwise been recognised in Statement of Profit and Loss on disposal of that financial asset.

Financial liabilities
The Group derecognises financial liabilities when, and only when, the Group's obligations are discharged, cancelled or have expired. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in the Statement of Profit or Loss.

Fair value measurement
Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability, if market participants would take those characteristics into account when pricing the asset or liability, at the measurement date.

For financial reporting purpose, fair value measurements are categorized into Level 1, 2, or 3 based on the degree to which inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 : Quoted price in active markets for identical assets or liabilities,
- Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly,
- Level 3 : Inputs for the assets or liabilities that are not based on observable market data (unobservable data).

2.11 Impairments

Impairment of financial assets
The Group recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as an impairment gain or loss in the Statement of Profit and Loss.

Impairment of non-financial assets:
At the end of each reporting period, the Group reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified. Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which estimates of future cash flows have not been adjusted. If the recoverable amount of an asset (or cash generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in the Statement of Profit and loss. When an impairment loss subsequently reverses, the carrying amount of the asset (or cash generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash generating unit) in prior years. A reversal of impairment loss is recognised immediately in the Statement of Profit and Loss.

2.12 Provisions

Provisions are recognised when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. The expense relating to a provision is presented in the Statement of Profit and Loss.

2.13 Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Group or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognised because it cannot be measured reliably. The Group does not recognise a contingent liability but discloses its existence in the financial statements.

2.14 Foreign Currency Transactions and Translations

Functional currency
The functional currency of the Group is the Indian rupee. These financial statements are presented in Indian rupees.

Transactions and balances
Foreign currency transactions are recorded in the functional currency by applying to the foreign currency amount the exchange rate between the functional currency and the foreign currency at the date of the transaction. All foreign currency monetary assets and monetary liabilities as at the Balance Sheet date are translated into the functional currency at the applicable exchange rates prevailing on that date. All exchange differences arising on translation, are recognised in the Statement of Profit and Loss. Non-monetary assets and non-monetary liabilities denominated in foreign currency and measured at historical cost are translated at the exchange rate prevalent at the date of the transaction.

Gain or losses upon restatement and settlement of foreign currency transactions are recognised in the Statement of Profit and Loss for the period in which the transaction is settled.

2.15 Earnings per share

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders of the Parent (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders after adjusting for costs associated with dilutive potential equity shares by the weighted average number of equity shares and dilutive potential equity shares outstanding during the year.

2.16 Borrowing Costs

Borrowing costs are interest and other cost incurred in connection with borrowing of fund. Borrowing cost attributable to acquisition or construction of an asset which necessary takes a substantial period of time to get ready for their intended use are capitalised as part of cost of asset. All other borrowing costs are recognised to the Statement of Profit and Loss as an expense in the period in which they are incurred.

2.17 Leases

Group as a Lessee
The determination of whether a contract contains a lease is based on the substance of the contract at the inception of the lease. The contract contains a lease if such contract conveys a right to control the use of an identified asset for a period of time in exchange for consideration. In case of short-term or low-value leases, the

Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease.

Group as a Lessor
Lease in which the Group does not transfer substantially all the risks and rewards of ownership of an asset, is classified as operating leases. Rental income from operating lease is recognized on a straight-line basis over the term of the relevant lease.

2.18 Investment properties

Investment properties are land and building that are held for capital appreciation. Investment properties are initially recognised at cost including transaction costs. Subsequently, investment properties comprising building are carried at cost less accumulated depreciation and accumulated impairment losses, if any.

An investment property is de-recognised when either the investment property has been disposed of or do not meet the criteria of investment property i.e. when the investment property is permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Standalone Statement of Profit and Loss in the period of de-recognition.

Depreciation on building is provided on written down value method as per useful life prescribed in Schedule II to the Companies Act, 2013.

2 (B) Significant accounting judgments, assumptions, and key sources of estimation uncertainty

The preparation of financial statements requires management to make judgments, estimates, and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from these estimates. The difference between the actual results and estimates is recognized in the period in which the results are known or materialized. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

The following are the critical judgements and estimations that have been made by the Management in the process of applying the accounting policies and that have the most significant effect on the amounts recognised in the Consolidated Financial Statement and/or key sources of estimation uncertainty at the end of the reporting period that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

i. Useful life of Property, plant & equipment

The residual values, useful lives, and methods of depreciation of Property, plant, and equipment are reviewed by the Management at the end of each reporting period and adjusted prospectively, if appropriate to determine the amount of depreciation to be recorded during the reporting period. The depreciation for future periods is revised, if there are significant changes from previous estimates and accordingly, the depreciable amount is charged over the remaining useful life of the assets.

ii. Investment properties

The residual values, estimated useful lives and depreciation method of investment properties are reviewed, and adjusted on prospective basis as appropriate, at each reporting date. The effects of any revision are included in the Consolidated Statement of Profit and Loss when the changes arise.

iii. Taxes

The Group's tax jurisdiction is India. Significant judgments are involved in determining the provision for income taxes including amounts to be recovered or paid for uncertain tax positions. Management judgment is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised.

Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

iv. Provisions

Provisions and liabilities are recognised in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability requires the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

v. Contingencies

In the normal course of business, contingent liabilities may arise from litigation and other claims against the Group. Potential liabilities that are possible but not probable of crystallizing or are very difficult to quantify reliably are treated as contingent liabilities. Such liabilities are disclosed in the notes but are not recognized. Potential liabilities that are remote are neither recognised nor disclosed as contingent liabilities.

vi. Evaluation of Indicators for Impairment of Property, Plant and Equipment

The evaluation of applicability of indicators of impairment of assets requires assessment of external factors those are significant decline in asset's value, economic or legal environment etc, and internal factors those are obsolescence or physical damage of an asset, poor economic performance of the idle assets etc. which could result in significant change in recoverable amount of the Property, plant and equipment and such assessment is based on estimates, future plans as envisaged by the Group.

vii. Lease

Group as a Lessee

The Group's leased assets primarily consist of leases for lands. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether:

- the contract involves the use of an identified asset;
- the Group has substantially all of the economic benefits from use of the asset through the period of the lease and;
- the Group has the right to direct the use of the asset.

At the date of commencement of the lease, the Group recognizes a Right of Use Assets ("ROU") and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of sixty months or less (short-term leases) and low value leases and do not contain a purchase option. For these short-term and low value leases, the Group recognizes the lease payments as an operating expense as per the terms of the lease.

The ROU assets are initially recognized at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs. They are subsequently measured at cost less accumulated depreciation and impairment losses if any.

The Group depreciates the ROU assets on a straight-line basis from the lease commencement date to the end of the lease term. The Group also assesses the ROU asset for impairment when such indicators exist.

The Lease liability is initially measured at amortized cost at the present value of future lease payments. The lease payments are discounted using the interest rate implicit in the lease, or if not readily determinable, using the Group's incremental borrowing rates. Carrying amount of lease liability is increased by interest on lease liability and reduced by lease payments made. Lease liability and ROU asset have been separately presented in the Balance Sheet and lease payments have been classified as financing cash flows

viii. Fair value measurement

In estimating the fair value of financial assets and financial liabilities, the Group uses market observable data i.e. quoted prices in the active market, to the extent available. Where such market observable data is not available, a degree of judgment is required in establishing fair values. Judgments include considerations of inputs such as liquidity risk, credit risk, and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments.

ix. Defined benefit plans

The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date. Information about the various estimates and assumptions made in determining the present value of defined benefit obligations are disclosed in notes to the financial statement.

3. Property, plant and equipments (Rs. in Lakhs)

DESCRIPTION	GROSS BLOCK					DEPRECIATION					NET BLOCK	
	As at 01 April 2025	Addition on account of acquistion of subsidiary *	Additions	Deletions/ Adjustments	As at 31 March 2026	As at 01 April 2025	Addition on account of acquistion of subsidiary *	For the Year	Deletions/ Adjustments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Tangible Assets:												
Plant & Equipment	12.66	573.04	0.00	0.00	585.70	4.93	177.00	18.57	0.00	200.50	385.20	7.73
Furniture and Fixtures	2.29	60.79	0.00	0.00	63.08	1.81	14.79	1.42	0.00	18.02	45.06	0.48
Office Equipment	2.50	9.09	0.00	0.00	11.60	2.40	2.65	0.27	0.00	5.33	6.27	0.10
Computer	1.22	5.06	0.00	0.00	6.28	1.16	3.49	0.22	0.00	4.87	1.41	0.06
Leasehold Improvements	0.00	241.07	0.00	0.00	241.07	0.00	52.78	5.09	0.00	57.87	183.20	0.00
Electric Fitting	0.00	98.34	0.00	0.00	98.34	0.00	29.86	2.84	0.00	32.70	65.65	0.00
Vehicle	0.00	45.53	0.00	0.00	45.53	0.00	12.43	1.40	0.00	13.83	31.70	0.00
Land at Gallops Industrial Park	0.00	230.45	0.00	0.00	230.45	0.00	0.00	0.00	0.00	0.00	230.45	0.00
Factory shed at Gallops Industrial Park	0.00	594.02	0.00	0.00	594.02	0.00	70.47	40.56	0.00	111.03	482.99	0.00
Total	**18.67**	**1,857.39**	**0.00**	**0.00**	**1,876.06**	**10.30**	**363.47**	**70.38**	**0.00**	**444.15**	**1,431.92**	**8.37**
Previous year	**18.67**	**0.00**	**0.00**	**0.00**	**18.67**	**9.41**	**0.00**	**0.90**	**0.00**	**10.30**	**8.37**	**9.27**
Capital Work-in-progress :												
Capital Work-in-progress **# #**	0.00	0.00	1,344.83	0.00	1,344.83	0.00	0.00	0.00	0.00	0.00	1,344.83	0.00
Total	**0.00**	**0.00**	**1,344.83**	**0.00**	**1,344.83**	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**	**1,344.83**	**0.00**
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

The Parent has changed its depreciation method from straight line value method to written down value method w.e.f. 01-04-2025. Hence depreciation on property, plant & equipment for the current financial year i.e. 2025-26 is calculated using written down value method.

* Refer note no. 2.2 of material accounting policies and note 51 (C) on disclosure of interest in Joint ventures and subsidiaries

 # # Interest expense amounting to Rs.82.17 Lakhs is capitalized under "Capital Work-in-progress" **(Refer Note 32).**

3.1 Capital work-in-progress aging schedule (Rs. in Lakhs)

Project	Amount in Capital-work-in progress for a period of				
	Less than 1 Year	1-2 years	2-3 years	more than 3 years	Total
As at 31 March 2026					
Project in progress	1,344.83	0.00	0.00	0.00	**1,344.83**
Project temporarily suspended #	0.00	0.00	0.00	0.00	**0.00**
Total	**1,344.83**	**0.00**	**0.00**	**0.00**	**1,344.83**
As at 31 March 2025					
Project in progress	0.00	0.00	0.00	0.00	**0.00**
Project temporarily suspended #	0.00	0.00	0.00	0.00	**0.00**
Total	**0.00**	**0.00**	**0.00**	**0.00**	**0.00**

There is no project which is temporarily suspended or whose completion is overdue or has exceeded its cost compared to its original plan.

4. Right of Use Assets (Rs. in Lakhs)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01 April 2025	Additions	Deletions/ Adjustments	As at 31 March 2026	As at 01 April 2025	For the Year	Deletions/ Adjustments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Leasehold Land **#**	0.00	944.13	0.00	944.13	0.00	10.54	0.00	10.54	933.59	0.00
Total	**0.00**	**944.13**	**0.00**	**944.13**	**0.00**	**10.54**	**0.00**	**10.54**	**933.59**	**0.00**
Previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	

Depreciation charged on leasehold land has been transferred and capitalized under Capital Work-in-Progress (CWIP)

5. Investment property (Rs. in Lakhs)

DESCRIPTION	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01 April 2025	Additions	Deletions/ Adjustments	As at 31 March 2026	As at 01 April 2025	For the Year	Deletions/ Adjustments	As at 31 March 2026	As at 31 March 2026	As at 31 March 2025
Tangible Assets: (Note 5.1)										
Land at Gallops Industrial Park	230.45	0.00	(230.45)	0.00	0.00	0.00	0.00	0.00	0.00	230.45
Factory shed at Gallops Industrial Park	594.02	0.00	(594.02)	0.00	56.36	14.11	(70.47)	0.00	0.00	537.66
Total	**824.47**	**0.00**	**(824.47)**	**0.00**	**56.36**	**14.11**	**(70.47)**	**0.00**	**0.00**	**768.11**
Previous year	**824.47**	**0.00**	**0.00**	**824.47**	**37.55**	**18.81**	**0.00**	**56.36**	**768.11**	

The Parent has changed its depreciation method from straight line value method to written down value method w.e.f. 01-04-2025. Hence depreciation on investment property for the current financial year i.e. 2025-26 is calculated using written down value method.

5.1 Reclassification of Investment property

Aforesaid Land and Factory shed is classified as investment property in the books of the Parent and the said property is used by the subsidiary i.e. IGR Ausom LLP for its business purpose. Hence pursuant to the acquisition of aforesaid LLP on 01-01-2026, aforesaid property is reclassified from investment property to Property, plant & equipment w.e.f. 01-01-2026 as the said assets are held for use in the Group's business operations rather than for earning rentals or capital appreciation. Also, Refer note no. 2.2 of material accounting policies note 51 (C) on disclosure of interest in Joint ventures and subsidiaries.

5.2 Fair value of investment property

The fair value of the Parent's investment property i.e. Land at Gallops Industrial Park have been determined on the basis of valuation carried out by the registered valuer on 31 March 2025. The fair value measurement of the investment property has been categorised as a Level 2 fair value based on the inputs to the valuation techniques used. The fair value of Investment Property is Rs.940.00Lakhs.

6. Investment in Joint ventures

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Trade investments in Joint Ventures (unquoted & valued as per equity method) (Long-term)		
Investment in Limited Liability Partnership -		
Capital contribution in:		
- Swadeshi Distributors LLP	3,083.38	2,785.75
- Bsafal.KZ Estate LLP	1,677.05	1,846.49
- IGR Ausom LLP **#**	0.00	1,284.28
Total	**4,760.44**	**5,916.51**

Refer note no. 2.2 of material accounting policies and note 51 (C) on disclosure of interest in Joint ventures and subsidiaries

Aggergate amount of impairment in value of investment	**0.00**	**0.00**

7. Investments

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Other investments (unquoted & valued at fair value through profit or loss) (Long-term)		
Investment in Equity instruments		
- 1640027 (31/03/2025: 1640027) Equity Shares of Rs.10 each fully paid up in Grower Zampa Vineyards Ltd	347.17	347.17
Investment in Preference shares		
- 97619 (31/03/2025: 97619) Preference Shares of Rs.10 each fully paid up in Grower Zampa Vineyards Ltd	58.58	58.58
Investment in Mutual fund		
- 77.36 units (31/03/2025: 77.36) J M Financial India Fund II	77.37	77.37
- 184.428 units (31/03/2025: 127.60) J M Financial India Fund III	184.43	127.60
- 21.21 units (31/03/2025: 43.567) J M Financial India Fund I Distressed Opportunity Fund	21.21	43.57
Total	**688.76**	**654.29**

Aggergate amount of unquoted investment	**688.76**	**654.29**
Aggergate amount of impairment in value of investment	**0.00**	**0.00**

8. Other non-current financial assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Balance with Bank to the extent held as security (Note 8.1)	1,663.68	2.00
Security deposits		
Unsecured, considered good	18.49	5.30
Total	**1,682.18**	**7.30**

8.1
Balance with Bank under fixed deposit is pledged with Statutory authority as security.

9. Income tax assets (net)

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Advance income tax (net of provision)	162.97	60.81
Total	**162.97**	**60.81**

10. Inventories

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Stock-in-trade	630.54	734.66
Work in progress	915.81	0.00
Finished goods	146.15	0.00
Raw materials	111.77	4.94
Total	**1,804.26**	**739.60**

Refer note 2.6 of material accounting policies for the valuation of inventories

11. Trade Receivables

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good	80.58	1,475.31
Total	**80.58**	**1,475.31**

Refer Note 41 for Related party transactions disclosures
Refer Note 47 for Ageing of Trade receivables

12. Cash and cash equivalents

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Cash and cash equivalents		
Balance with Banks - In current accounts	57.32	620.03
Cash on hand	8.08	5.33
Total	**65.40**	**625.36**

13. Bank balances other than Cash and cash equivalents above

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Balance with Bank to the extent held as security against the borrowings (Note 13.1)	99.00	563.00
Earmarked balance in		
Unpaid dividend accounts	33.41	24.89
Unspent CSR account	0.10	0.10
Total	**132.51**	**587.99**

13.1
Balance with Bank is held as security against overdraft facilities availed from banks.

14. Loans

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good (at amortised cost)		
Related parties (Note 41)	5,978.13	5,647.73
Others	0.00	100.00
Total	**5,978.13**	**5,747.73**

14.1 Disclosure of Amount of loan or advance in the nature of loan outstanding and percentage to the total loans or advances

Type of borrower	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Promoters	0.00	0.00
Directors	0.00	0.00
KMP	0.00	0.00
Related parties		
Repayable on demand and interest rate between 10% to 12% p.a.		
Amount of loan outstanding	5,978.13	5,647.73
Percentage to the total Loans (%)	100%	98%

Details of loan given and guarantee provided are given in Note no. 37

15. Other current financial assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good		
Interest accrued on		
Investments	1.92	1.81
Deposits	100.91	27.91
Loans	519.56	457.70
Others	1.16	5.25
Total	**623.55**	**492.68**

16. Other current assets

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Unsecured, considered good		
Balances with statutory authorities	98.55	135.46
GST refund receivable	0.00	1,289.14
Prepaid Expenses	5.67	0.00
Advance to Suppliers	15.17	61.23
Others	0.48	0.48
Total	**119.86**	**1,486.31**

17. Equity share capital

Particulars	As at 31 March 2026		As at 31 March 2025	
	Number of shares	(Rs. in Lakhs)	Number of shares	(Rs. in Lakhs)
Authorised				
Equity shares of Rs.10 each	6,00,00,000	6,000.00	6,00,00,000	6,000.00
Redeemable preference shares of Rs.10 each	4,00,00,000	4,000.00	4,00,00,000	4,000.00
Issued, Subscribed and Fully Paid up				
Equity shares of Rs.10 each	1,36,23,552	1,362.36	1,36,23,552	1,362.36
Forfeited equity shares(Amount originally paid up)		0.11		0.11
Total		**1,362.46**		**1,362.46**

17.1 Reconciliation of the shares outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Issue	Buy back	Closing Balance
Equity shares				
Year ended 31 March, 2026				
- Number of shares	1,36,23,552	-	-	1,36,23,552
- Amount (Rs in Lakhs)	1,362.36	-	-	1,362.36
Year ended 31 March, 2025				
- Number of shares	1,36,23,552	-	-	1,36,23,552
- Amount (Rs in Lakhs)	1,362.36	-	-	1,362.36

17.2 Details of shareholders holding more than 5% shares in the company

Class of shares / Name of shareholder	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10 each fully paid				
Harish P. Pawani	50,20,000	36.85	50,20,000	36.85
Kishor P. Mandalia	11,89,102	8.73	11,89,102	8.73
Dakshaben B. Mandalia	8,90,572	6.54	8,90,572	6.54
Vipul Z. Mandalia	8,36,420	6.14	8,36,420	6.14
Zaverilal V. Mandalia	8,04,547	5.91	8,04,547	5.91
Chandreshbhai Z. Mandalia	7,97,647	5.85	7,97,647	5.85

17.3 Terms/Rights attached to equity shares

(i) The company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed if any by the Board of Directors is subject to the approval of the shareholders in the ensuring Annual General Meeting.

(ii) In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

17.4 Details of Promoter's share holding at the end of the year

Name of Promoter	As at 31 March 2026		As at 31 March 2025	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares of Rs. 10 each fully paid				
Harish P. Pawani	50,20,000	36.85	50,20,000	36.85
Kishor P. Mandalia	11,89,102	8.73	11,89,102	8.73
Dakshaben B. Mandalia	8,90,572	6.54	8,90,572	6.54
Vipul Z. Mandalia	8,36,420	6.14	8,36,420	6.14
Zaverilal V. Mandalia	8,04,547	5.91	8,04,547	5.91
Chandreshbhai Z. Mandalia	7,97,647	5.85	7,97,647	5.85
Bharat P. Mandalia	3,64,693	2.68	3,64,693	2.68
Arunaben K. Mandalia	65,829	0.48	65,829	0.48
Fenny C. Mandalia	38,883	0.29	38,883	0.29
Prafullaben Z. Mandalia	32,307	0.24	32,307	0.24
	1,00,40,000	**73.70**	**1,00,40,000**	**73.70**

18. Other Equity

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Capital reserve (Profit on reissue of forfeited shares)	0.86	0.86
Securities Premium	3,641.18	3,641.18
Retained earnings *	11,114.59	9,302.74
Other Comprehensive Income *	(1.80)	(1.60)
Total	**14,754.83**	**12,943.18**

* For movement, refer statement of changes in equity.

19. Non current Borrowings

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Secured		
From Bank		
Term loan facility #	12.76	0.00
Total	**12.76**	**0.00**

'Term loan from bank is secured by hypothecation of the vehicle purchased there against and loan is repayable in 60 monthly instalments.

20. Non current Provisions

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Provision for employee benefits		
Provision for gratuity	9.45	7.81
Total	**9.45**	**7.81**

21. Current Borrowings

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Loans repayable on demand		
From Banks : Secured		
Overdraft facilities (Note 21.1)	19.25	7.41
Current maturities of long term Debt	5.75	0.00
Total	**25.00**	**7.41**

21.1
The overdraft facilities from banks are secured against Fixed Deposits of the Company. They are repayable on demand and carry interest @ Interest rate on Fixed Deposits plus 1% to 3% p.a.

22. Trade payables

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Trade payables (Note 35 : due to micro and small enterprises)		
- dues of micro and small enterprises	1.07	0.60
- dues of creditors other than micro and small enterprises	10.58	1,045.26
Total	**11.65**	**1,045.86**

Refer Note 41 for Related party transactions disclosures
Refer Note 47 for Ageing of Trade payables

23. Other current financial liabilities

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Interest accrued on borrowings	116.61	1.78
Creditors for Capital expenses	1,236.89	0.00
Payable to Partner on retirement	1,334.81	0.00
Unpaid Dividend	33.41	24.89
Salary Payable	15.22	0.00
Others	0.07	6.74
Total	**2,737.00**	**33.42**

24. Other current liablities

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Statutory dues	40.61	10.12
Advance received from customers	0.00	3,153.93
Total	**40.61**	**3,164.06**

25. Current Provisions

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Provision for employee benefits	2.03	1.09
Provision for expense	27.54	5.10
Total	**29.57**	**6.19**

26. Revenue from operations

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
(a)	Sales (Note 26.1)	2,08,458.99	2,39,208.92
(b)	Other operating revenues (Note 26.1)	34.02	44.43
	Total	**2,08,493.00**	**2,39,253.35**

26.1 Details of Sales and Other operating revenues under broad heads :

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
(i)	**Sale of Traded goods**		
	Shares, securities & units of mutual funds	67.43	22.89
	Gold Jewellery		
	Exports	3.60	1.70
	Gold, Silver & Others		
	Domestic	31,937.62	2,30,506.63
	Total - Sale of traded goods	**32,008.65**	**2,30,531.21**
(ii)	**Sale of Manufactured goods**		
	Gold, Silver & Others		
	Domestic	3,03,789.84	8,677.71
	Interdivision	1,27,339.50	0.00
	Total - Sale of Manufactured goods	**1,76,450.34**	**8,677.71**
	Total - Sales (i + ii)	**2,08,458.99**	**2,39,208.92**
(iii)	**Other operating revenues**		
	Profit / (loss) on share speculation (Net)	0.00	(0.36)
	Freight & insurance	0.19	0.09
	Duty credit script (Note 26.2)	17.84	0.00
	Foreign exchange rate difference (Net)	0.00	0.69
	Profit/(loss) on derivatives transactions (Net)		
	Shares & securities	23.53	33.22
	Commodities	(0.77)	0.00
	Currency	(6.77)	10.79
	Total - Other operating revenues	**34.02**	**44.43**

26.2 Details of Duty credit script income

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
	Transfer value to the customers	144.50	0.00
	Internal utilization	3,384.06	0.00
	Total	**3,528.56**	**0.00**
	Less: - Purchase value	3,382.77	0.00
	Less: - Scripts stock at end of the period	127.95	
	Net income on duty credit script	**17.84**	**0.00**

27. Other income

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
	Interest Income		
	From Bank	109.68	21.21
	From Others	538.17	475.45
	Dividend income	7.97	1.12
	Other non-operating income		0.00
	Interest on Income tax refund	0.00	3.26
	Rent income	62.55	0.00
	Profit on sale of investment	20.50	0.74
	Other Income	0.00	0.00
	Sundry balance written back	0.12	0.00
	Profit on cancellation of forward contract	79.87	0.00
	Total	**818.85**	**501.77**

28. Cost of Material consumed

	Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
		(Rs. in Lakhs)	(Rs. in Lakhs)
	Opening stock	107.15	0.00
	Add:-		
	Purchases during the year		
	Import	1,66,918.17	8,481.34
	Indigenous	801.12	0.00
	Other charges	6,512.09	0.00
	Less:-		0.00
	Closing stock	111.77	4.94
	Total	**1,74,226.77**	**8,476.40**

29. Purchases of stock-in-trade

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Shares, securities & units of mutual funds	59.97	699.01
Gold, Silver & Others		
Import	0.00	2,05,233.35
Indigenous	31,866.77	8,454.73
Gold Jewellery		0.00
Indigenous	4.33	1.77
Gold Bar		
Domestic	1,27,339.50	0.00
Other charges	0.00	16,103.17
Interdivision	1,27,339.50	0.00
Total	**31,931.08**	**2,30,492.03**

30. Changes in inventories of finished goods, stock-in-trade and work in progress

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Inventories at the end of the year:		
Work in progress	915.81	0.00
Stock-in-trade		
Shares &securities	630.01	734.66
Gold Jewellery	0.53	0.00
Finished goods	146.15	0.00
	1,692.49	**734.66**
Inventories on acquistion of a subsidiary **#**		
Work in progress	1,113.62	0.00
Finished goods	131.25	0.00
	1,244.87	**0.00**
Inventories at the beginning of the year:		
Stock-in-trade		
Shares & securities	734.66	26.82
	734.66	**26.82**
Net (increase) / decrease	**287.04**	**(707.84)**

Stock on acquistion of subsidiary i.e. IGR Ausom LLP, Refer note 2.2 of material accounting policies and note 51 (C) on disclosure of interest in Joint ventures and subsidiaries

31. Employee benefits expense

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Salaries and bonus	88.18	27.13
Leave encashment	0.73	1.40
Provided for gratuity	3.92	1.21
Contribution towards providend fund	0.67	0.74
Staff welfare expense	1.07	0.03
Total	**94.56**	**30.51**

32. Finance costs

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Interest on Vehicle Loan	0.49	0.00
Other interest expense	83.26	4.41
Bank guarantee charges	0.00	0.49
Less:- Transferred to Capital wok-in-progress (Note 3)	(82.17)	0.00
Total	**1.58**	**4.90**

33. Other expenses

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
Electricity power	3.84	0.33
Insurance	0.14	0.12
Rent	9.73	2.53
Rates and taxes	0.05	0.00
Stationary, Printing, Postage and telephone	0.65	0.33
Legal and professional fees	16.43	9.16
Payments to auditors (Note 33.1)	5.78	4.83
Transportation expenses	18.08	13.92
Shares, Securities and Derivatives transaction charges	0.67	6.46
Fuel & Consumables	10.04	0.00
Sundry balances written off	(0.00)	0.75
Corporate social responsibility expenditure (Note 36)	18.00	13.00
Directors' sitting fees	0.70	0.57
Repair & maintenance expense	1.63	0.00
Foreign exchange rate difference (Net)	316.86	0.00
Labour charges	134.21	10.76
Travelling expense	4.93	0.47
General charges (Note 33.2)	39.48	45.85
Total	**581.20**	**109.07**

33.1 Payments to auditors

Particulars	For the year ended 31 March 2026 (Rs. in Lakhs)	For the year ended 31 March 2025 (Rs. in Lakhs)
As auditors :-		
Audit fees	3.06	2.50
Tax audit fees	0.50	0.50
GST audit fees	0.00	0.28
In other capacity- taxation	2.22	1.55
Total	**5.78**	**4.83**

33.2

General Charges includes Travelling expenses, loading and unloading expenses, custodian charges, advertisements, membership fees, listing fees, office expenses etc.

34 Earnings per share

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
Earnings per share		
Profit attributable to the equity shareholders	1,948.08	1,955.39
Weighted average number of equity shares	1,36,23,552.00	1,36,23,552.00
Face value per Equity share	10.00	10.00
Basic & Diluted Earnings Per Share (in Rupees)	14.30	14.35

35 Additional information in the financial statements for the year ended 31 March 2026 under section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) :

Disclosure of amount due to Micro and Small Enterprises as defined under MSMED Act is given below:

Particulars	As at 31 March 2026	As at 31 March 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
Principal amount due and remaining unpaid	1.07	0.60
Interest due on (1) above and the unpaid interest	0.00	0.00
Interest paid on all delayed payments under the MSMED Act.	0.00	0.00
Payment made beyond the appointed day during the year	0.00	0.00
Interest due and payable for the period of delay other than (3) above	0.00	0.00
Interest accrued and remaining unpaid	0.00	0.00
Amount of further interest remaining due and payable in succeeding years	0.00	0.00

The amount due to Micro and Small Enterprises as defined under the MSMED Act is determined to the extent such parties have been identified on the basis of information available with the Company regarding the status of the suppliers as defined under the MSMED Act.

36 Details of Expenditure incurred on 'Corporate Social Responsibility Activities' are as under :

(Rs. in Lakhs)

		As at 31 March 2026	As at 31 March 2025
a)	Gross amount required to be spent by the Parent during the year	17.87	12.94
b)	Details of amount spent / unspent are as under :		
i)	Construction/acquisition of an asset	0.00	0.00
	On purpose other than above	18.00	13.00
ii)	Unspent amount in relation to :		
	On going projects	0.00	0.00
	Other than on going projects	0.00	0.00
	Total	18.00	13.00

Details of Expenditure incurred on 'Corporate Social Responsibility Activities' are as under :

		As at 31 March 2026	As at 31 March 2025
			(Rs. in Lakhs)
c)	Total amount unspent at the end of the year	0.00	0.00
d)	Total of previous years shortfall	0.00	0.00
e)	Reason for shortfall :-	-	-

f) Nature of CSR Activities :-
Promoting health and education and providing food & animal welfare

g) Details of related party transactions :-
Donation paid to Zaveri Foundation of Rs.18,00,000/- (31 March 2025 :- Rs.3,00,000/-)

i) The movements in the provision during the year shall be shown separately :-

(Rs. in Lakhs)

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Opening balance at the beginning of the year	0.00	20.50
Provision created during the year	0.00	0.00
Amount spent during the year	0.00	(20.50)
Closing balance as at the end of the year	**0.00**	**0.00**

37 Inter Corporate Loans given / guarantee provided :

A Details of Inter Corporate Loans given :

Name of Entity		**Loan given during the year**	**Loan received back during the year**	**Maximum balance outstanding during the year**
		(Rs. in Lakhs)	**(Rs. in Lakhs)**	**(Rs. in Lakhs)**
IGR Ausom LLP		1,36,906.50	1,35,939.78	12,805.00
	Previous year	46,095.00	45,832.00	12,212.76
Swadeshi Distributors LLP		1,74,940.00	1,75,205.00	4,424.51
	Previous year	44,697.40	48,810.00	6,240.63
Zaveri & Co. Pvt. Ltd.		1,70,908.75	1,70,850.75	4,791.62
	Previous year	70,568.76	67,198.82	4,690.44
Zaveri & Co. Exports		28,615.00	27,735.00	17,685.00
	Previous year	Nil	Nil	Nil

The loan is given to the entities for their business purpose.

38 Deferred tax liability / (asset) :

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Tax effect of items constituting deferred tax liability		
On difference between carrying value and tax base of :		
Financial instruments	3.56	12.61
Property, Plant & Equipments	0.00	0.71
(A)	3.56	13.32
Tax effect of items constituting deferred tax asset		
On difference between carrying value and tax base of :		
Property, Plant & Equipments	20.94	0.00
Allowance of expense on payment basis	0.15	0.00
Provision for employee benefits	2.53	2.40
Investment property	16.17	16.41
MAT credit entitlement	0.00	206.84
	39.80	225.64
Deferred tax assets recognised **(B)** (in previous financial year i.e. 2024-25, deferred tax asset is recognized to the extent of deferred tax liability recognised above in view of carried forward MAT credit)	39.80	13.32
Balance of Deferred tax liability on date of acquistion of subsidiary **(C) #**	14.38	0.00
Net deferred tax liability / (asset) (A-B+C)	**(21.85)**	**0.00**

Refer note no. 2.2 of material accounting policies and note 51 (C) on disclosure of interest in Joint ventures and subsidiaries

39 Income tax

A. Amount recognised in the Statement of Profit and Loss **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Current income tax	639.98	387.16
Less- MAT credit entitlement	0.00	151.85
Net current income tax	639.98	235.31
Short /(Excess) provision of income tax of earlier years	9.24	18.37
Deferred tax expense / (income)	(36.17)	0.00
Tax expense recognised in the Statement of Profit and Loss	**613.05**	**253.69**

B. Reconciliation of effective tax rate **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Profit before tax	2,561.14	2,209.08
Tax using the Parent's domestic tax rate (%)	29.120%	29.120%
Tax amount	745.80	643.28
Tax effect of :		
Tax exempt income	(173.50)	(255.89)
Non-deductible expense	75.86	11.71
Deductible expense & allowance	(36.77)	(15.89)
Capital gain taxed at special rate	0.32	0.00
Difference in tax rate applicable to Subsidiaries	21.50	0.00
Others	6.46	3.95
Difference due to MAT	0.00	(151.85)
Effective tax	**639.98**	**235.31**
Add:- Short/(Excess) provision of income tax of earlier years	9.24	18.37
Income tax recognised in Statement of Profit and Loss	**649.22**	**253.68**

C. Income tax asset/(liability) **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Income tax asset	913.74	298.36
Income tax liability	(813.98)	(235.00)
Tax recoverable	63.21	(2.55)
Net income tax asset/(liability)	**162.97**	**60.81**

Defined Benefit Plan :

The Parent has a defined benefit gratuity plan in India. Gratuity plan is unfunded. The Parent provides for gratuity, a defined benefit plan covering eligible employees in accordance with the Code on Social Security 2020. Gratuity is paid from the Parent as and when it becomes due and is paid as per Parent's scheme for gratuity.

The Parent has recognised in the Statement of Profit and Loss for the current year, an amount of Rs.3.92 Lakhs (previous year - Rs.1.21 Lakhs) as expenses.

Reconciliation of present value of the defined benefit obligation **(Rs. in Lakhs)**

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Obligation at the beginning of the year	7.81	4.80
Current service cost	3.39	0.87
Interest cost	0.53	0.34
Benefits directly paid by the Employer	(2.55)	0.00
Actuarial losses/(gains) recongnised in other comprehensive income	0.00	0.00
-Change in demographic assumptions	0.00	0.00
-Change in Financial assumptions	(0.39)	0.35
-Experience variance	0.66	1.45
Obligation at the end of the year	**9.45**	**7.81**

Reconciliation of fair value of plan assets **(Rs. in Lakhs)**

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Fair value of plan assets at the beginning of the year	0.00	0.00
Expected return on plan assets	0.00	0.00
Actuarial gain /(loss)	0.00	0.00
benefits paid	0.00	0.00
Fair value of plan assets at the end of the year	0.00	0.00

Reconciliation of Net Assets / (Liability) recognized in the Balance Sheet: **(Rs. in Lakhs)**

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Present value of the defined benefit obligation at the end of the year	(9.45)	(7.81)
Fair value of plan assets at the end of the year	0.00	0.00
Amount recognised in the Balance sheet : assets/(Liability)	**(9.45)**	**(7.81)**

Expenses recognized in the Statement of Profit and Loss for the year: **(Rs. in Lakhs)**

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Current service cost	3.39	0.87
Interest cost	0.53	0.34
Past service cost	0.00	0.00
Interest income	0.00	0.00
Total expense recognised in the Statement of Profit and Loss	**3.92**	**1.21**

Recognized in the other comprehensive income for the year: **(Rs. in Lakhs)**

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Actuarial losses/(gains) recongnised in other comprehensive income		
-Change in demographic assumptions	0.00	0.00
-Change in Financial assumptions	(0.39)	0.35
-Experience variance	0.66	1.45
Recognised in the other comprehensive income	**0.27**	**1.80**

Actuarial assumptions

Particulars	Year ended 31 March 2026	Year ended 31 March 2025
	Gratuity	Gratuity
Discount rate	7.25%	6.80%
Salary growth	6.00%	6.00%
Mortality	Indian Assured Lives Mortality(2012-14)	Indian Assured Lives Mortality(2012-14)
Attrition rate	2.00%	2.00%
Weighted Average Duration of the defined benefit obligation	9.92 years	11.99 years

The estimates of rate of escalation in salary considered in the actuarial valuation, take into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above information is certified by the actuary.

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Disclosures as required by IND AS - 19 "Employee benefits"

Sensitivity Analysis

The sensitivity analysis below have been determined based on reasonably possible changes of the respective assumptions occuring at the end of the reporting period, while holding all other assumptions constant. The result of sensitivity analysis is given below:

Particulars	As at 31 March 2026	As at 31 March 2025
	(Rs. in Lakhs)	(Rs. in Lakhs)
Change in Discount rate (delta effect of +/-1%)		
Decrease	10.35	8.69
Increase	8.65	7.06
Change in Salary growth rate (delta effect of +/-1%)		
Decrease	8.81	7.22
Increase	10.03	8.45
Change in Attrition rate (delta effect of +/-1%)		
Decrease	9.44	7.81
Increase	9.45	7.82

Gratuity is a defined benefit plan and Parent is exposed to the Following risks :

Interest rate risk: An increase in discount rate leads to decrease in Defined Benefit Obligation of the plan benefits & vice versa. This assumption depends on the yields on the government bonds and hence the valuation of liability is exposed to fluctuations in the yields as at the valuation date.

Salary risk : The present value of the defined benefit plan liability is calculated by reference to the future salaries of members. As such, an increase in the salary of the members more than assumed level will increase the plan's liability.

Variability in withdrawal rates: If actual withdrawal rates are higher than assumed withdrawal rate assumption then the Gratuity Benefits will be paid earlier than expected. The impact of this will depend on whether the benefits are vested as at the resignation date.

Mortality risk: If actual mortality rates are higher than assumed mortality rate assumption then the Gratuity Benefits will be paid earlier than expected. Since there is no condition of vesting on the death benefit, the acceleration of cashflow will lead to an actuarial loss or gain depending on the relative values of the assumed salary growth and discount rate.

The expected cash flows of defined benefit obligation over the future periods (valued on undiscounted bases)

(Rs. in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
	Gratuity	Gratuity
Within the next 12 months from the end of the reporting period	0.30	0.18
Between 2 and 5 years	1.36	1.05
Between 6 and 10 years	11.58	9.38

41 Related Party Disclosures:-

41.1 Details of related parties

Description of relationship	Names of related parties
Enterprises in which KMP / Relatives of KMP are having control or significant influence	Zaveri & Co. Pvt. Ltd. Zaveri Enterprise Pvt. Ltd. Zaveri Finstock Pvt. Ltd. Zaveri & Co Jewellers Pvt. Ltd. S.J. Green Park Energy Pvt. Ltd. Madhav Solar Pvt. Ltd. Euro Solar Power Pvt. Ltd. Madhav Renewables Pvt. Ltd. Sarabai Enterprises Pvt. Ltd. Chokshi Estate Pvt. Ltd. Ausil Corporation Pvt. Ltd. Priyal International Pvt Ltd Zaveri Finance Pvt. Ltd. Vayudoot Solarfarms Limited Aries Renewables Private Limited Gujarat Hydrocarbons And Power SEZ Limited Amazo Energy Private Limited Anuradha Real Estate Developers Private Limited Zaveri Capital IFSC Private Limited Ushdev Engitech Limited (w.e.f. 21-11-2025) Vasavi Solar Power Pvt. Ltd. (w.e.f. 06-01-2026) Finehope Allied Engineering Pvt. Ltd. (w.e.f. 06-01-2026) DDE Renewables Energy Pvt. Ltd. (w.e.f. 06-01-2026) Saidham Overseas Pvt. Ltd. (w.e.f. 06-01-2026) Zaveri & Co Exports Zaveri Foundation Saumya Developers Atit Developers LLP Amazo Projects LLP Zaveri Infracon LLP Zaveri & Co (Gujarat) LLP Amazo Enterprise LLP Khandwala & Zaveri Developers LLP Amazo Wind Farm LLP Amazo Power LLP Amazo Infralink LLP Priyal Projects LLP Zaveri Renewable Energy LLP Atit Realty LLP Zaveri Energy LLP Zaveri Realty LLP Aananta Exim LLP Vrundavan Garden LLP Atit Infrastructure LLP Amazo Infraspace LLP Aaron Infra Projects LLP Aaron Infralink LLP Atit Warehousing LLP Myspace Infracon LLP Prozeal Infra Renewbales LLP S K Z Developers LLP S And Z Realty LLP SKPZ Realty LLP Safal Homes LLP Priyal Infraspace LLP Soni Pranjivandas Virjibhai LLP Zaveri Green Energy LLP (Formerly known as Zaveri Power LLP) Jagdambey Hydro Projects LLP Pro-Zeal Green Energy Ten LLP Zaveri Infraspace LLP Myspace Infra Projects LLP Amazo Infrastructure LLP Myspace Infrabuild LLP Zaverilal Zaveri LLP (w.e.f. 27-07-2025) Pranjivandas Zaveri LLP (w.e.f. 31-07-2025) UZL Spacelinks LLP (w.e.f. 18-09-2025) UZL Buildcon LLP (w.e.f. 18-09-2025) Satyasurya Construction LLP (w.e.f. 22-09-2025) SHAS Enviro Greeninfra LLP (w.e.f. 01-04-2025)
Joint venture in which the Group is a partner	Swadeshi Distributors LLP IGR Ausom LLP (upto 31-12-2025) Bsafal.KZ Estate LLP
Key Management Personnel (KMP)*	Shri Kishor Mandalia - Managing Director & CEO Shri Zaverilal Mandalia - Non-executive Director Shri Vipul Mandalia - Non-executive Director Shri Ghanshyam Akbari - Non-executive Director (upto 07-08-2024) Shri Hitesh Adeshara - Non-executive Director (upto 07-08-2024) Smt.Nirupama Vaghjiani - Non-executive Director (upto 07-08-2024) Shri Milan Parekh - Non-executive Director (w.e.f. 08-08-2024) Shri Vihar Solanki - Non-executive Director (w.e.f. 08-08-2024) Smt.Nidhi Prajapati - Non-executive Director (w.e.f. 08-08-2024) Shri Rupesh Shah - Chief Financial Officer Shri Ravikumar Pasi - Company Secretary

* Non-Executive Directors are disclosed as Key Management Personnel as per the requirement of Ind AS 24. However, they are not Key Management Personnel as per Companies Act, 2013.

Sr. No.	Nature of Transactions		KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel &their relatives having control or significant influence	Total
1	Purchase of goods					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	32,339.62	0.32
		P.Y.	Nil	Nil	8,454.73	8,454.73
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	1.77	1.77
	Zaveri & Co (Gujarat) LLP		Nil	Nil	4.33	4.33
		P.Y.	Nil	Nil	Nil	Nil
2	Sale of goods					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	24,767.11	24,767.11
		P.Y.	Nil	Nil	21,146.68	21,146.68
	Ausil Corporation Pvt. Ltd.		Nil	Nil	206.07	206.07
		P.Y.	Nil	Nil	Nil	Nil
	Madhav Solar Pvt. Ltd.		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	344.36	344.36
3	Loans taken from					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	1,22,825.25	1,22,825.25
		P.Y.	Nil	Nil	77,734.83	77,734.83
	Ausil Corporation Pvt. Ltd.		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	5,000.00	5,000.00
	Zaveri & Co. Exports		Nil	Nil	4,340.00	4,340.00
		P.Y.	Nil	Nil	Nil	Nil
4	Loans repaid to					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	1,22,825.25	1,22,825.25
		P.Y.	Nil	Nil	78,160.74	78,160.74
	Ausil Corporation Pvt. Ltd.		Nil	Nil	1.78	1.78
		P.Y.	Nil	Nil	5,000.00	5,000.00
	Zaveri & Co. Exports		Nil	Nil	4,340.00	4,340.00
		P.Y.	Nil	Nil	Nil	Nil

Sr. No.	Nature of Transactions		KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel &their relatives having control or significant influence	Total
5	Loans given					
	Swadeshi Distributors LLP		Nil	1,74,940.00	Nil	1,74,940.00
		P.Y.	Nil	44,697.40	Nil	44,697.40
	IGR Ausom LLP		Nil	1,36,906.50	Nil	1,36,906.50
		P.Y.	Nil	46,095.00	Nil	46,095.00
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	1,70,908.75	1,70,908.75
		P.Y.	Nil	Nil	70,568.76	70,568.76
	Zaveri & Co. Exports		Nil	Nil	28,615.00	28,615.00
		P.Y.	Nil	Nil	Nil	Nil
6	Loans received back					
	Swadeshi Distributors LLP		Nil	1,75,205.00	Nil	1,75,205.00
		P.Y.	Nil	48,810.00	Nil	48,810.00
	IGR Ausom LLP		Nil	1,35,939.78	Nil	1,35,939.78
		P.Y.	Nil	45,832.00	Nil	45,832.00
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	1,70,850.75	1,70,850.75
		P.Y.	Nil	Nil	67,198.82	67,198.82
	Zaveri & Co. Exports		Nil	Nil	27,735.00	27,735.00
		P.Y.	Nil	Nil	Nil	Nil
7	Brokerage expense					
	Zaveri Enterprise Pvt. Ltd.		Nil	Nil	0.59	0.59
		P.Y.	Nil	Nil	0.69	0.69

Sr. No.	Nature of Transactions		KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
8	Rent expense					
	Zaveri Realty LLP		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	1.04	1.04
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	4.20	4.20
		P.Y.	Nil	Nil	0.90	0.90
9	Rent Income					
	IGR Ausom LLP		Nil	62.55	Nil	62.55
		P.Y.	Nil	Nil	Nil	Nil
10	Interest income					
	Swadeshi Distributors LLP		Nil	295.10	Nil	295.10
		P.Y.	Nil	285.48	Nil	285.48
	IGR Ausom LLP		Nil	108.32	Nil	108.32
		P.Y.	Nil	110.45	Nil	110.45
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	80.62	80.62
		P.Y.	Nil	Nil	68.54	68.54
	Zaveri & Co. Exports		Nil	Nil	43.12	43.12
		P.Y.	Nil	Nil	Nil	Nil

Sr. No.	Nature of Transactions		KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel & their relatives having control or significant influence	Total
11	Sitting fees					
	Kishor Mandalia		0.10	Nil	Nil	0.10
		P.Y.	0.10	Nil	Nil	0.10
	Zaverilal Mandalia		0.13	Nil	Nil	0.13
		P.Y.	0.10	Nil	Nil	0.10
	Vipul Mandalia		0.10	Nil	Nil	0.10
		P.Y.	0.10	Nil	Nil	0.10
	Ghanshyam Akbari		Nil	Nil	Nil	Nil
		P.Y.	0.05	Nil	Nil	0.05
	Hitesh Adeshara		Nil	Nil	Nil	Nil
		P.Y.	0.05	Nil	Nil	0.05
	Nirupama Vaghjiani		Nil	Nil	Nil	Nil
		P.Y.	0.05	Nil	Nil	0.05
	Nidhi Prajapati		0.13	Nil	Nil	0.13
		P.Y.	0.05	Nil	Nil	0.05
	Milan Parekh		0.13	Nil	Nil	0.13
		P.Y.	0.05	Nil	Nil	0.05
	Vihar Solanki		0.13	Nil	Nil	0.13
		P.Y.	0.05	Nil	Nil	0.05
12	Labour Expense					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	41.83	41.83
		P.Y.	Nil	Nil	10.76	10.76
	IGR Ausom LLP		Nil	9.04	Nil	9.04
		P.Y.	Nil	Nil	Nil	Nil
13	Reimbursement given to					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	0.35	0.35
		P.Y.	Nil	Nil	0.10	0.10
	Kishor Mandalia		0.24	Nil	Nil	0.24
		P.Y.	Nil	Nil	Nil	Nil
	Vipul Mandalia		3.83	Nil	Nil	3.83
		P.Y.	1.01	Nil	Nil	1.01

Sr. No.	Nature of Transactions	KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel &their relatives having control or significant influence	Total
14	Capital contribution/(withdrawn) (net)				
	Bsafal.KZ Estate LLP	Nil	(169.40)	Nil	(169.40)
	P.Y.	Nil	(120.00)	Nil	(120.00)
15	Share of Profit /(Loss) from LLP				
	IGR Ausom LLP	Nil	158.39	Nil	158.39
	P.Y.	Nil	618.78	Nil	618.78
	Swadeshi Distributors LLP	Nil	297.64	Nil	297.64
	P.Y.	Nil	191.64	Nil	191.64
	Bsafal.KZ Estate LLP	Nil	(0.03)	Nil	(0.03)
	P.Y.	Nil	68.31	Nil	68.31
16	Interest expense				
	Ausil Corporation Pvt. Ltd.	Nil	Nil	Nil	Nil
	P.Y.	Nil	Nil	1.98	1.98
17	Salary and bonus				
	Rupesh Shah	10.34	Nil	Nil	10.34
	P.Y.	8.21	Nil	Nil	8.21
	Ravikumar Pasi	17.21	Nil	Nil	17.21
	P.Y.	12.85	Nil	Nil	12.85
18	Donation given				
	Zaveri Foundation	Nil	Nil	18.00	18.00
	P.Y.	Nil	Nil	3.00	3.00
19	Advance received for sale				
	IGR Ausom LLP	Nil	Nil	Nil	Nil
	P.Y.	Nil	2,210.00	Nil	2,210.00

Sr. No.	Nature of Transactions		KMP	Joint venture in which the Group is a partner	Entities in which Key Management Personnel &their relatives having control or significant influence	Total
20	Advance repaid back					
	IGR Ausom LLP		Nil	Nil	Nil	Nil
		P.Y.	Nil	2,210.00	Nil	2,210.00
21	Advance given for purchase					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	12,910.00	12,910.00
		P.Y.	Nil	Nil	Nil	Nil
22	Advance received back					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	12,910.00	12,910.00
		P.Y.	Nil	Nil	Nil	Nil
23	**<u>Balances outstanding at the end of the year</u>**					
	Loans & Advances receivable					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	3,562.18	3,562.18
		P.Y.	Nil	Nil	3,431.62	3,431.62
	Swadeshi Distributors LLP		Nil	1,874.10	Nil	1,874.10
		P.Y.	Nil	1,873.51	Nil	1,873.51
	IGR Ausom LLP		Nil	Nil	Nil	Nil
		P.Y.	Nil	800.21	Nil	800.21
	Zaveri & Co. Exports		Nil	Nil	944.80	944.80
		P.Y.	Nil	Nil	Nil	Nil
	Trade payables					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	92.33	92.33
	Zaveri Realty LLP		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	1.04	1.04
	Trade receivables					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	Nil	Nil
		P.Y.	Nil	Nil	1,301.91	1,301.91
	Zaveri Enterprise Pvt. Ltd.		Nil	Nil	14.14	14.14
		P.Y.	Nil	Nil	4.29	4.29
	Advance to Supplier					
	Zaveri & Co. Pvt. Ltd.		Nil	Nil	0.04	0.04
		P.Y.	Nil	Nil	Nil	Nil

Note: P.Y. means Previous Financial Year

42 Financial Instruments

a) The carrying value and fair value of financial instruments by categories at 31 March 2026 and 31 March 2025 is as follows :

(Rs. in Lakhs)

Particulars	Carrying value		Fair value	
	As at 31 March 2026	As at 31 March 2025	As at 31 March 2026	As at 31 March 2025
Financial assets				
At Fair value through profit or loss				
Investment	688.76	654.29	688.76	654.29
At Amortised cost **#**				
Trade Receivables	80.58	1,475.31	80.58	1,475.31
Cash and Bank balances	197.91	1,213.35	197.91	1,213.35
Loans	5,978.13	5,747.73	5,978.13	5,747.73
Other non current financial assets	1,682.18	7.30	1,682.18	7.30
Other current financial assets	623.55	492.68	623.55	492.68
Total assets	**9,251.11**	**9,590.67**	**9,251.11**	**9,590.67**
Financial liabilities				
At Amortised cost **#**				
Non current borrowings	12.76	0.00	12.76	0.00
Current borrowings	25.00	7.41	25.00	7.41
Trade payables	11.65	1,045.86	11.65	1,045.86
Other current financial liabilities	2,737.00	33.42	2,737.00	33.42
Total liabilities	**2,786.41**	**1,086.69**	**2,786.41**	**1,086.69**

The Group estimates that the carrying amount of financial assets and liabilities which are valued at amortised cost, are considered to be the same as their fair values, due to their short term nature.

b) Fair value measurement :

Level 1 : Quoted price in active markets for identical assets or liabilities

Level 2 : Inputs other than quoted prices included within Level 1 that are observable for the assets or liabilities, either directly or indirectly

Level 3 : Inputs for the assets or liabilities that are not based on observable market data (unobservable data)

Following table presents the Fair value measurement hierarchy for financial assets and financial liabilities :

(Rs. in Lakhs)

Particulars	As at	Total	Level 1	Level 2	Level 3
Financial assets					
At Fair value through profit or loss					
Investment **# #**	31 March 2026	688.76	0.00	0.00	688.76
	31 March 2025	654.29	0.00	0.00	654.29

 # # The Group estimates that investments have fair values that approximate to their carrying amounts as the investments are unquoted and observable market data is not available.

c) Fair valuation method

The fair values of the financial assets and liabilities are defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Methods and assumptions used to estimate the fair values are consistent with those used.

d) Financial Instrument measured at Amortised Cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Group does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

43 Financial risk management

The Group has exposure to the following risks arising from financial instruments :
-Credit risk
-Liquidity risk
-Market risk

Risk management framework
The Group's Board of Directors has overall responsibility for the establishment and oversight of the Group's risk management framework. The Group's risk management policies are established to identify and analyse the risks faced by the Group, to set appropriate controls and to monitor risks and adherence to controls. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Group's activities.

The Group's audit committee oversees how management monitors compliance with the Group's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Group.

i) Credit risk
Credit risk is the risk of financial loss to the Group if a customer or counterparty to a financial instruments fails to meet its contractual obligations. The Group's major class of financial assets are cash and cash equivalents, trade receivables, loans, deposits with Bank, investment in mutual fund and other equity instruments, capital contribution in Limited Liability Partnerships and other current assets. Deposits with bank are considered to have negligible risk as they are with high rated bank. The management has established credit risk policy whose objective is to manage counterparty credit risk in order to prevent losses in financial assets. The Group assesses the credit quality of the counterparties, taking into account their financial position, past experience and other factors. The maximum exposure to credit risk for each class of financial instruments is the carrying amount of that class of financial instruments presented in the financial statements.

Trade and other receivables
The Group's exposure to credit risk is influenced mainly by its customers. However, the management also considers the factors that may influence the credit risk of its customer base. Accordingly, the Group's customer credit risk is moderate.

The Group limits its exposure to credit risk with counter-parties that have a good credit rating. The Group does not expect any losses from non-performance by these counter-parties and hence no loss allowance is recognised.

ii) Liquidity risk
Liquidity risk is the risk that the Group will not be able to meet its financial obligations as they become due. The Group's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due.

Management monitors the Group's liquidity position and cash and cash equivalents on the basis of expected cash flows. The Group's objective is to maintain a balance between cash outflow and inflow. Usually, the excess of funds is invested in short term liquid assets. This is generally carried out in accordance with practice and limits set by the Group.

The working capital position of the Group is given below : (Rs. in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Cash and cash equivalent	65.40	625.36
Total	**65.40**	**625.36**

The table below provides details of maturities of financial liabilities : (Rs. in Lakhs)

Particulars	As at	Less than 1 year	Above 1 year
Borrowing	31 March 2026	25.00	12.76
	31 March 2025	7.41	0.00
Trade payable	31 March 2026	11.65	0.00
	31 March 2025	1,045.86	0.00
Other financial liabilities	31 March 2026	2,737.00	0.00
	31 March 2025	33.42	0.00

iii) Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate due to fluctuation in market prices. The management has set up risk management policy to manage and control market risk exposures within acceptable parameters, while optimizing the return.

A Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Group's exposure to the risk of changes in market interest rates relates to primarily to the interest bearing deposits with bank. The Group does not avail borrowing with variable/floating rate of interest. Management believe that the interest rate risk attached to this financial assets is not significant due to the nature of such financial assets.

B Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The functional currency of the Group is Indian Rupee. The Group has undertaken transactions of import of materials and export of goods. Hence the Group is exposed to currency risk on account of payables and receivables in foreign currency. The Group's risk management policy monitors the fluctuation in the rate of foreign currency.

Details of outstanding balances in foreign currency are given hereunder :

Particulars	Currency	As at 31 March 2026	As at 31 March 2025
Advance to supplier	USD	0.00	0.71
Trade receivables	USD	0.02	0.00
Trade payables	USD	0.00	11.00

Sensitivity analysis

Profit or loss is sensitive to higher/lower exchange rate of currency. A possible 1% change in exchange rate would affect profit/loss at the reporting date by amount shown below:

Particulars	As at 31 March 2026 (Rs. in Lakhs)	As at 31 March 2025 (Rs. in Lakhs)
Receivables		
USD		
Increase	0.02	0.61
Decrease	(0.02)	(0.61)
Payables		
USD		
Increase	0.00	9.41
Decrease	0.00	(9.41)

Details of Unhedged foreign currency are given hereunder :

Particulars	Currency	As at 31 March 2026	As at 31 March 2025
Receivables	USD	0.02	0.71
Payables	USD	0.00	11.00

C Market price risk

The Group is exposed to market price risk, which arises from fluctuation in prices of raw materials, traded goods and finished goods as well as from investments which are valued at fair value through profit and loss. The management i.e. directors of the Group monitors on regular basis, the price fluctuation in commodities and investments through market indices, well established trading operations and control processes. The management is of the view that the recoverable amount of investments is more than the carrying amount of investments and hence there has not been any significantincrease in the credit risk.

44 Capital Management

The Company's policy is to maintain a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the business. The Group monitors the return. The Group's objective when managing capital is to maintain an optimal structure so as to maximize shareholder value.

The Group monitors capital using gearing ratio, which is as follows:

(Rs. in Lakhs)

Particulars	As at 31 March 2026	As at 31 March 2025
Total equity attributable to the equity shareholders	16,117.29	14,305.65
Gross Debt	37.76	7.41
Less: Cash and cash equivalent	65.40	625.36
Net Debt / (Net cash)	(27.64)	(617.95)
Net gearing ratio (Debt/ Equity)	**N.A.**	**N.A.**

The total debt of the Company is lower than its cash and cash equivalents held at year end. This reflects net cash position i.e. the Group has more cash and cash equivalents than its total debt, indicating a strong liquidity position and low financial risk. Hence gearing ratio is not applicable.

45 The Board of Directors of the Parent, at its meetings held on 29 May 2026 have recommended final dividend of Rupee 1/- (i.e. 10 %) per equity share having face value of Rs. 10/- each for the financial year ended on 31 March 2026 subject to approval of shareholders of the Parent, in their ensuing Annual General Meeting.

46 Disclosure pertaining to Leases

In the current financial year, the Group has taken total of 117.68 acres of Land on lease for the purpose of setting up and operating a solar power project and associated infrastructure at Ghiyavad, Ta. Wankaner, Dist. Morbi in the state of Gujarat . The lease period is 29 to 30 Years.

The Lessors confirms that the Lease Rent is the only consideration payable by the Lessee for lease of the Said Land pursuant to the terms hereof and no other sum or thing of value is payable or promised to be paid by the Lessee. In accordance with the requirements under Ind AS 116, Leases, the Group has recognized the lease liability and ROU assets at the present value of the future lease payments discounted at the effective interest rate of 9% p.a.

The movement in Lease liabilities during the year : **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Opening Balance	0.00	0.00
Addition during the year	840.88	0.00
Finance Cost incurred during the year	24.68	0.00
Payment of Lease Liabilities	-18.06	0.00
Closing Balance	847.50	0.00

Maturity analysis – contractual undiscounted cash flows : **(Rs. in Lakhs)**

Particulars	As at 31 March 2026	As at 31 March 2025
Less than one year	67.89	0.00
One to five years	294.83	0.00
More than five years	2,143.07	0.00
Total undiscounted lease liabilities	**2,505.79**	**0.00**
Discounted Cash flows		
Current lease liabilities	62.04	0.00
Non-current lease liabilities	785.47	0.00
Total lease liabilities	**847.50**	**0.00**

Leasehold lands are acquired for for the purpose of setting up and operating a solar power project. Since the project is under work-in-progress stage, depreciation expense of Right of Use Assets and interest expense on lease liabilities for the current financial year are transferred and capitalized under Capital Work-in-Progress (CWIP). Hence no amount is recognized in the statement of profit and loss for the current financial year.

47 Ageing analysis

A Ageing of Trade receivables

(Rs. in Lakhs)

Particulars	Outstanding for following periods from date of transaction					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
As at 31 March 2026						
Undisputed Trade receivables — considered good	80.58	0.00	0.00	0.00	0.00	80.58
Undisputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**80.58**	**0.00**	**0.00**	**0.00**	**0.00**	**80.58**
As at 31 March 2025						
Undisputed Trade receivables — considered good	1,475.31	0.00	0.00	0.00	0.00	1,475.31
Undisputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Undisputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — considered good	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — which have significant increase in credit risk	0.00	0.00	0.00	0.00	0.00	0.00
Disputed Trade Receivables — credit impaired	0.00	0.00	0.00	0.00	0.00	0.00
Total	**1,475.31**	**0.00**	**0.00**	**0.00**	**0.00**	**1,475.31**

B Ageing of Trade payables

(Rs. in Lakhs)

Particulars	Outstanding for following periods from date of transaction				
	Less than 1 Year	1-2 years	2-3 years	More than 3 years	Total
As at 31 March 2026					
Undisputed dues - MSME	1.07	0.00	0.00	0.00	1.07
Undisputed dues - Others	10.27	0.00	0.00	0.31	10.58
Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**11.34**	**0.00**	**0.00**	**0.31**	**11.65**
As at 31 March 2025					
Undisputed dues - MSME	0.60	0.00	0.00	0.00	0.60
Undisputed dues - Others	1,044.95	0.00	0.00	0.31	1,045.26
Disputed Dues- MSME	0.00	0.00	0.00	0.00	0.00
Disputed Dues- Others	0.00	0.00	0.00	0.00	0.00
Total	**1,045.55**	**0.00**	**0.00**	**0.31**	**1,045.86**

48 Additional Regulatory Information as required by Schedule III of the Companies Act, 2013

A The title deeds of all the immovable properties, (other than immovable properties where the Group is the lessee and the lease agreements are duly executed in favour of the Group) disclosed in the financial statements included in property, plant and equipment are held in the name of the Group as at the balance sheet date.

B The Parent and its subsidiaries has not revalued its property, plant and equipment during the current financial year.

C There is no proceedings that have been initiated or pending against the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

D During the year, Group has availed an overdraft facility against security of fixed deposits from banks. The said working capital facilities do not require any submission of quarterly returns or statements of current assets to the lender.

E The Group has used the borrowings from banks and financial institutions for the specific purpose for which it was obtained.

F The Group is not declared wilful defaulter by any bank or financial institution or lender during the current financial year.

G The Group does not have any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

H The Group does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

I The Group has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

J During the year the Group has not proposed any Scheme of Arrangements.

K The Group has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

48 Additional Regulatory Information as required by Schedule III of the Companies Act, 2013

L The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall

i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

M During the current financial year, the Group does not have any such transaction which is not recorded in the books of accounts, that has been surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961). The Group does not have any previously unrecorded income.

N The Group has not traded or invested in Crypto currency or Virtual Currency during the current financial year.

49 As the Group's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Jewellery, Diamonds, Derivatives, Shares and Securities and manufacturing gold bar" and the Subsidiary i.e. Amazo Solar Power Private Limited has not started its business operation yet, the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.

50 The Parent and its subsidiary, Amazo Solar Power Private Limited use accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the accounting software. Further, audit trail feature was neither disabled nor tampered with during the current financial year. The audit trail has been preserved by the Parent and aforesaid subsidiary as per the statutory requirements for record retention.

51 Investment in Joint Ventures and subsidiaries

A Swadeshi Distributors LLP

The Group has a 80% interest in Swadeshi Distributors LLP ("the LLP"), a joint venture involved in the generation and distribution of electrical power through hydro power plant in India. The Group's interest in the LLP is accounted for using the equity method in the consolidated financial statements. Summarised financial information of the joint venture, based on its financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised balance sheet : **(Rs. in Lakhs)**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Non-current assets	9,722.75	9,995.36
Current assets including cash & cash equivalent of Rs.5.32 Lakhs (31-03-2025: Rs.7.71 Lakhs)	161.57	115.27
Non-current borrowing	(2,135.42)	(2,343.75)
Current liabilities including borrowing of Rs.3928.84 Lakhs (31-03-2025: Rs.4210.93 Lakhs)	(3,948.82)	(4,338.83)
Equity	**3,800.09**	**3,428.05**
Proportion of the Group's ownership	80%	80%
Carrying amount of the investment	**3,040.07**	**2,742.44**

Summarised statement of profit and loss : **(Rs. in Lakhs)**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Revenue	1,369.44	1,355.48
Other income	24.98	12.13
Purchase	0.00	0.00
Change In Inventory	0.00	0.00
Finance cost	584.63	630.22
Employee benefits expense	88.49	76.71
Depreciation	257.98	259.92
Other expense	91.28	161.24
Profit before tax	372.03	239.52
Income tax expense	(0.02)	(0.04)
Profit / (Loss) for the year	372.05	239.55
Total comprehensive income/(loss) for the year (continuing operations)	**372.05**	**239.55**
Share of profit / (loss) for the year	**297.64**	**191.64**

The Group has no contingent liabilities or capital commitments relating to its interest in the LLP as at 31 March 2026 & 31 March 2025. The joint venture has no other contingent liabilities or capital commitments as at 31 March 2026 & 31 March 2025. The LLP has distributed its profit/loss at the end of the respective financial year.

B **Bsafal KZ Estate LLP**

The Group has a 8% interest in Bsafal KZ Estate LLP ("the LLP"), a joint venture involved in the construction and development of residential and commercial property. The Group's interest in the LLP is accounted for using the equity method in the consolidated financial statements. Summarised financial information of the joint venture, based on its financial statements, and reconciliation with the carrying amount of the investment in consolidated financial statements are set out below:

Summarised balance sheet : **(Rs. in Lakhs)**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Non-current Investment	20,723.27	23,073.27
Cash & Bank balances	95.55	95.95
Current liabilities	(0.30)	(7.77)
Equity	**20,818.53**	**23,161.46**
Proportion of the Group's ownership	8%	8%
Carrying amount of the investment	**1,665.48**	**1,852.92**

Summarised statement of profit and loss : **(Rs. in Lakhs)**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Revenue	0.00	0.00
Other income	0.00	854.36
Other expense	0.43	0.53
Profit / (Loss) before tax	(0.43)	853.83
Income tax expense	0.00	0.00
Profit / (Loss) for the year	(0.43)	853.83
Total comprehensive income/(loss) for the year (continuing operations)	**(0.43)**	**853.83**
Share of profit / (loss) for the year	**(0.03)**	**68.31**

The Group has no contingent liabilities or capital commitments relating to its interest in the LLP as at 31 March 2026 & 31 March 2025. The joint venture has no other contingent liabilities or capital commitments as at 31 March 2026 & 31 March 2025. The LLP has distributed its profit/loss at the end of the respective financial year.

C IGR Ausom LLP

IGR Ausom LLP (“the LLP”) is engaged in the refining of dore bars, old gold and silver, and precious metal scrap, as well as the sale of finished products in domestic and international markets. The Group has increased its interest in the said LLP from 50% to 100% w.e.f. 01-01-2026 and thereby obtained control over the LLP. Consequently, the LLP became a subsidiary of the Group. Further, the Group has reclassified its investment in the LLP from “Investment in Joint Venture” to “Investment in Subsidiary” w.e.f. 1st January 2026. Accordingly, the assets, liabilities, income and expenses of the LLP for the period from 1st January 2026 to 31 March 2026 have been consolidated in the Group’s consolidated financial statements on a line-by-line basis in accordance with the provisions of Ind AS 110. Hence the Group's interest in the LLP for the period from 1st April 2025 to 31 December 205, is accounted for using equity method of accounting in the consolidated financial statements.

Summarised balance sheet : **(Rs. in Lakhs)**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Non-current assets	936.28	829.29
Current assets including cash & cash equivalent of Rs.30.81 Lakhs (31-03-2025: Rs.13.44 Lakhs)	2,290.87	11,470.29
Non-current borrowings	(12.76)	(18.51)
Current borrowings	(5.75)	(694.97)
Deferred tax liability (net)	(13.66)	(15.44)
Current liabilities	(1,518.93)	(9,109.96)
Equity	**1,676.05**	**2,460.70**
Proportion of the Group’s ownership #	1.00	0.50
Carrying amount of the investment	**1,674.38**	**1,230.35**

Increased w.e.f. 01-01-2026

Summarised statement of profit and loss : **(Rs. in Lakhs)**

Particulars	**For the period 01-04-2025 to 31-12-2025**	**For the year ended 31 March 2025**
Revenue	3,58,850.88	1,97,117.63
Other income	37.63	9.59
Cost of material consumed	3,55,237.03	1,53,919.74
Purchases	3,376.65	40,351.26
Changes in inventories	(1,120.68)	223.19
Employee benefit expense	137.51	317.42
Finance cost	109.98	113.08
Depreciation	82.93	125.79
Other expense	575.40	193.72
Profit / (Loss) before tax	489.72	1,883.01
Income tax expense	172.94	645.44
Profit / (Loss) for the period	316.77	1,237.56
Total comprehensive income/(loss) for the period (continuing operation)	**316.77**	**1,237.56**
Proportion of the Group’s ownership	0.50	0.50
Share of profit / (loss) for the period	**158.39**	**618.78**

Summarised statement of profit and loss :

Particulars	**(Rs. in Lakhs)** **For the period 01-01-2026 to 31-03-2026**
Revenue	1,28,662.29
Other income	43.51
Cost of material consumed	1,27,612.86
Purchases	1.92
Changes in inventories	182.92
Employee benefit expense	58.95
Finance cost	9.69
Depreciation	27.74
Other expense	435.30
Profit / (Loss) before tax	376.42
Income tax expense	143.04
Profit / (Loss) for the period	233.38
Total comprehensive income/(loss) for the period (continuing operation)	**233.38**
Proportion of the Group’s ownership **#**	1.00
Share of profit / (loss) for the period	**233.15**

Increased w.e.f. 01-01-2026

The Group's interest in the LLP for the period from 1st April 2025 to 31 December 205, is accounted for using equity method of accounting in the consolidated financial statements and the assets, liabilities, income and expenses of the LLP for the period from 1st January 2026 to 31 March 2026 have been consolidated in the Group’s consolidated financial statements on a line-by line basis.

The Group has no contingent liabilities or capital commitments relating to its interest in the LLP as at 31 March 2026 and 31 March 2025. The LLP has no other contingent liabilities or capital commitments as at 31 March 2026 and 31 March 2025. The LLP has distributed its profit at the end of the respective financial year.

D Amazo Solar Power Private Limited

Amazo Solar Power Private Limited ('the Subsidiary") is a wholly owned subsidiary of the Parent. The Subsidiary is engaged in the generation and distribution of electric power through solar or wind power or any other energy generation plant. Further, it has not started its business operations yet. Summarised financial information of the Subsidiary, based on its financial statements are set out below:

Summarised balance sheet : **(Rs. in Lakhs)**

Particulars	**As at 31 March 2026**	**As at 31 March 2025**
Non-current assets	4,031.97	0.01
Current assets including cash & cash equivalent of Rs.920785/- (31-03-2025: Rs.9240/-)	122.77	100.18
Non-current liabilities	(785.47)	0.00
Current borrowings	(1,786.00)	0.00
Current liabilities	(1,481.19)	(6.74)
Equity	**102.08**	**93.45**

Summarised statement of profit and loss : **(Rs. in Lakhs)**

Particulars	**For the year ended 31 March 2026**	**For the year ended 31 March 2025**
Revenue	0.00	0.00
Other income	111.60	0.10
Finance cost	98.91	0.00
Depreciation	0.00	0.00
Other expense	2.05	6.65
Profit / (Loss) before tax	10.64	(6.55)
Income tax expense	2.00	0.00
Profit / (Loss) for the year	8.63	(6.55)
Total comprehensive income/(loss) for the period (continuing operation)	**8.63**	**(6.55)**
Proportion of the Group's ownership	1.00	1.00
Share of profit / (loss) for the year	**8.63**	**(6.55)**

The Group has no contingent liabilities or capital commitments relating to its interest in the Subsidiary as at 31 March 2026 and 31 March 2025. The Subsidiary has no other contingent liabilities or capital commitments as at 31 March 2026 and 31 March 2025.

52 **Additional information as required by Paragraph 2 of the General instructions for preparation of Consolidated Financial Statements to the Schedule III to the Companies Act, 2013.**

(Rs. in Lakhs)

Name of the entity	Share of net assets as at 31 March 2026		Share in profit and loss for the year ended 31 March 2026		Share in other comprehensive income for the year ended 31 March 2026		Share in total comprehensive income for the year ended 31 March 2026	
	As % of consolidated net assets	Amount	As % of consolidated profit or loss	Amount	As % of consolidated other comprehensive income	Amount	As % of total comprehensive income	Amount
Parent								
Ausom Enterprise Limited	59.67%	9,616.93	63.23%	1,231.73	100%	(0.20)	63.22%	1,231.53
Subsidiary								
Amazo Solar Power Private Limited	0.75%	120.43	1.38%	26.98	0%	0.00	1.38%	26.98
IGR Ausom LLP (w.e.f. 01-01-2026)	10.39%	1,674.38	11.98%	233.38	0%	0.00	11.98%	233.38
Joint venture (Invesment as per the equity method)								
Swadeshi Distributors LLP	18.86%	3,040.07	15.28%	297.64	0%	0.00	15.28%	297.64
Bsafal KZ Estate LLP	10.33%	1,665.48	0.00%	(0.03)	0%	0.00	0.00%	(0.03)
IGR Ausom LLP	0.00%	0.00	8.13%	158.39	0%	0.00	8.13%	158.39
Total	**100%**	**16,117.29**	**100%**	**1,948.08**	**100%**	**(0.20)**	**100%**	**1,947.88**