

Date: 22th May 2026

To,
Listing Compliance Department
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: **544482**
Scrip Symbol: **STARIMAGIN**

Dear Sir / Ma'am

Sub: Outcome of the Board meeting held today i.e. Friday, 22 May 2026

Ref: Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with corresponding circulars and notifications issued thereunder.

Dear Sir/ Madam,

Pursuant to Regulations 30 and Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held on Today i.e. Friday, 22nd May, 2026 at 3:00 P.M. at the registered office of the Company, approved the following agenda:

1. Approved the Audited (Standalone and consolidated) financial results of the Company for the Half and Financial year ended 31 March 2026.

Pursuant to Regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing following:

- a) Statement showing the Audited financial results (Standalone and Consolidated) for the Half and year ended March 31, 2026.
- b) Auditors Report with unmodified opinion on Audited Financial Results (Standalone and Consolidated) for the year ended March 31, 2026

We hereby declare that M/s. BHS & Co, Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Half and financial year ended March 31, 2026.

The aforesaid financial results are also being made available on the Company's website at www.starimaging.in

The meeting of the Board of Directors commenced at 3:00 p.m. (IST) and concluded at 4:15 p.m. (IST).

You are requested to kindly take the same on record

Thanking you.
For Star Imaging and Path Lab Limited
(Formerly Known as Star Imaging and Path Lab Pvt. Ltd)

Md Shadab Khan
Company Secretary and Compliance Officer
Membership Number: A74659
Encl: As above



Independent Auditor's Report on Half Yearly and Year to Date Audited Standalone Financial Results of the company Pursuant to Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Star Imaging and Path Lab Limited

Opinion

1. We have Audited the the accompanying statement of half Yearly and year to date standalone financial results of M/s **STAR IMAGING AND PATH LAB LIMITED** ("the company") for the half year ended March 31,2026 and for the year ended March 31,2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In Our Opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the Half Year and Year ended March 31,2026:

- (i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and
- (ii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit and other financial information of the company for the half year ended and March 31,2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements for the Half Year and Year ended March 31, 2026 under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

The Company's management and Board of Directors are responsible for the preparation and presentation of these Standalone Financial Results that give a true and fair view of the standalone net profit and other financial information of the Company in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Financial Results. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone, the management and Board of Directors of the company is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulations 33(8) of the Listing Regulations as amended, to the extent applicable.

Other Matters

The Statement includes the results for the half year ended March 31, 2026, being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and the unaudited year to date figures up to the First half year of the current financial year as per books of accounts.


As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of the SEBI (Issue Capital & disclosures requirement) regulation 2009 are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under the exempted category, it has not adopted IND AS for the preparation of financial statement.



Figures for the previous periods/year have been regrouped, restated and/or reclassified whenever considered necessary to make them comparable to the current periods.

Our Opinion on the Audit of the Standalone Financial Results for the Year ended March 31,2026 is not modified in respect of this matter.

For BHS & Co
Chartered Accountants
Firm Registration No: 016889N



CA Harvinder Singh Bhatia
Partner

M. No.094765

Place : New Delhi

UDIN : 26094765FFPYXX8733

Date : 22nd May'2026



Notes to the Audited Standalone Financial Results for the Half Year Ended and Year Ended March 31,2026.

1. The above Standalone Financial Results for the half year and year ended March 31, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 22nd May , 2026.
2. These financial results have been prepared in compliance with the Accounting Standards (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
3. As per the MCA notification dated February 16, 2015, companies whose shares are listed on the SME Exchange, as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
4. The company operates in only one segment, namely "Diagnostic Services." Therefore, no segment reporting is applicable.
5. The figures of the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable. The Figures for the Half Year and Year ended March 31,2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30,2025 of the current financial year.
6. **Details of IPO Proceeds Utilization** : The proceeds from the IPO amount to Rs. 5,566.40 Lakhs. The object, proposed utilization, and amount utilized as of March 31, 2026, are as follows:

S.No.	Particulars	Amount (in Lacs)
1	To Meet Working Capital Requirement	2,500.00
2	Repayment of Loan	1200.00
3	Purchase and Installation of Medical Equipments	514.08
4	General Corporate Expenses	752.82
5	To Meet the Issue Expenses	599.50
	Total IPO Proceeds	5,566.40
	Less: Utiliztaion	4,053.60
	Balance IPO Proceeds yet to be utilized	1512.80

Notes:

- o Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.



For and On behalf of Board of Director of
Star Imaging and Path Lab Limited



(Pawan Gupta)
Managing Director
DIN 00281197

Place: New Delhi
Date: 22nd May'2026

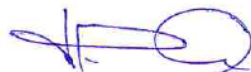


(All amounts in Lakhs, Indian Rupees unless otherwise stated)

Standalone Statement of Assets and Liabilities as at 31 March 2026

PARTICULARS	Note	As at March 31, 2026	As at March 31, 2025
I. Equity and Liabilities			
1. Shareholders Funds			
a.) Share Capital	3	1742.00	1350.00
b.) Reserve and Surplus	4	9862.26	3355.76
		11604.26	4705.76
2. Non Current Liabilities			
a.) Long Term Borrowings	5	658.36	1487.07
b.) Deferred tax liabilities (net)	6	128.08	106.64
c.) Long Term Provisions	7	83.88	82.40
		870.33	1676.10
3. Current Liabilities			
a.) Short Term Borrowings	8	1408.36	1786.35
b.) Trade Payables	9	-	-
- Total outstanding dues to micro enterprises and		-	-
- Total outstanding dues to creditors other than		619.99	909.45
c.) Other Current Liabilities	10	153.89	131.28
d.) Short Term Provisions	11	686.00	580.98
		2868.25	3408.06
TOTAL		15342.84	9789.93
II. Assets			
1. Non Current Assets			
a.) Property, Plant & Equipment	12		
i.) Tangible Assets		2522.56	2092.25
ii.) Intangible Assets		-	-
b.) Non-current investments	13	.59	.59
c.) Long-term loans and advances	14	845.19	512.09
d.) Non - Current Assets	15	511.32	488.62
		3879.66	3093.55
2. Current Assets			
a.) Trade Receivables	16	4987.19	5069.46
b.) Cash and Other Bank Balances	17	5150.51	514.18
d.) Short Term Loans and Advances	18	549.73	507.51
e.) Inventories	23	37.68	24.15
f.) Other Current Assets	19	738.08	581.08
		11463.18	6696.38
TOTAL		15342.84	9789.93

As per our report of even date attached
For BHS & Co.
Chartered Accountants
Firm Reg. No.: 016889N



Harvinder Singh Bhatia
Partner
Membership No.: 094765
Place: New Delhi
Date: 22nd May'2026



For & on Behalf of Board of Directors
Star Imaging and Path Lab Limited


Pawan Gupta
Managing Director
DIN: 00281197
Place: New Delhi
Date: 22nd May'2026



Statement of Standalone Financial Results for the Year ended 31 March 2026

Particulars	Note	Half Year Ended March 31, 2026 (Audited)	Half Year Ended September 30, 2025 (Unaudited)	Half Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	20	4333.54	4519.14	4072.18	8852.80	8323.92
Other Income	21	62.38	37.26	20.97	98.62	28.72
Total Revenue (I)		4395.90	4556.40	4093.15	8951.42	8352.64
Expenses						
Operating Expenses	22	1162.85	1346.17	1033.15	2511.02	2403.33
Cost of Material Consumed	23	249.57	319.30	208.80	568.32	682.19
Employees Benefit Expenses	24	394.30	408.03	365.20	802.42	749.37
Finance Costs	25	66.58	123.93	138.11	196.50	249.89
Depreciation and Amortization Expenses	12	308.16	285.18	260.41	603.34	495.79
Other Expenses	26	637.73	710.36	755.20	1648.09	1638.72
Total Expenses (II)		3119.28	3201.02	2790.67	6320.30	6219.90
Profit before tax (I-II)		1276.62	1355.38	1302.48	2631.12	2132.74
Tax Expenses						
Current Tax		328.86	352.10	328.81	678.97	538.66
Deferred Tax		-26.51	5.07	-3.96	-21.44	-3.43
Profit for the year		923.25	1008.35	971.52	1931.60	1591.25
Earnings per share (Face value ₹ 10)						
Basic Earnings Per Share (₹)		5.30	5.79	5.58	11.09	11.79
Diluted Earnings Per Share (₹)	27	5.30	5.79	5.58	11.09	11.79

As per our report of even date attached
For BHS & Co.
Chartered Accountants
Firm Reg. No.: 016889N



Harvinder Singh Bhatia
Partner
Membership No.: 094765
Place: New Delhi
UDIN:
Date:



For & on Behalf of Board of Directors
Star Imaging and Path Lab Limited


Pawan Gupta
Managing Director
DIN: 00281197
Place: New Delhi
Date:

Star Imaging and Path Lab Limited (Formerly known as Star Imaging & Path Lab Private Limited)

Registered Office 4B/4, Tilak Nagar, New Delhi-110018, India

CIN NO. U85110DL2004PLC126679

(All amounts in Lakhs, Indian Rupees unless otherwise stated)

Standalone Statement of Cash Flow for the Year Ended 31 March, 2026

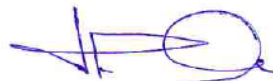
PARTICULARS	Year Ended March 31,2026	Year Ended March 31,2025
Cash Flow From Operating Activities		
Profit before tax	2632.01	2133.34
Adjustment from non cash income and expenses		
Depreciation	593.34	495.79
Profit on sale of Fixed Assets	-	-
Interest Income on FDR	-81.62	-11.59
Interest expenses	192.80	246.98
Change in working capital:		
Trade Receivables	82.27	-1811.70
Inventories	-13.53	28.72
Short Term Loans & Advances	-42.22	-494.03
Other Current & non current Assets	-179.69	-141.59
Long Term & Short Term Provision	106.51	131.02
Other Current & Non Current Liabilities	22.61	-48.36
Trade Payable	-299.46	-228.23
Cash Generation From Operations	3023.02	300.36
Income Tax paid	678.97	538.66
Net Cash Flow From/(Used in) Operating Activities	(A) 2344.06	-238.30
Purchase of Property, Plant and Equipment	-1024.65	-421.80
Sale of Property, Plant and Equipment	1.00	5.00
Interest Income on FDR	81.62	11.59
Long Term Loan & Advances	-333.10	-339.17
Other Non Current Assets Investment in Fixed Deposit	-	-10.20
Net Cash Flow From/(Used in) Investing Activities	(B) -1275.13	-754.59
Issue of Share Capital	4966.90	
Short Term Borrowings	-377.99	293.38
Long Term Borrowings	-828.70	-83.70
Interest expenses	-192.80	-246.98
Net Cash Flow From/(Used in) Financial Activities	(C) 3567.40	-37.31
Net increase/(decrease) in Cash and Cash Equivalents	(A+B+C) 4636.33	-1030.19
Cash and Cash Equivalents at the beginning of the year	514.18	1544.36
Cash and Cash Equivalents at the end of the year	5150.51	514.18

As per our report of even date attached

For BHS & Co.

Chartered Accountants

Firm Reg. No.: 016889N



Harvinder Singh Bhatia

Partner

Membership No.: 094765

Place: New Delhi

Date: 22nd May'2026



For & on Behalf of Board of Directors

Star Imaging and Path Lab Limited



Pawan Gupta

Managing Director

DIN: 00281197

Place: New Delhi

Date: 22nd May'2026

Independent Auditor's Report on Half Yearly and Year to Date Audited Consolidated Financial Results of the company Pursuant to Regulations 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors of
Star Imaging and Path Lab Limited

Opinion

1. We have Audited the the accompanying statement of half Yearly and year to date Consolidated Financial Results of M/s **STAR IMAGING AND PATH LAB LIMITED** (hereinafter referred to as the "Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), ("the Statement"), being submitted by the holding company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In Our Opinion and to the best of our information and according to the explanations given to us, and based on the consideration of audit reports on Standalone Financial statements of subsidiaries referred in Other Matters section below, the Consolidated Financial Results for the Half Year and Year ended March 31,2026:

- (i) Includes Financial Results of the Subsidiaries as below:
Staredu Education and Training Institute Private Limited
- (ii) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) Gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the half year ended and March 31,2026.

Basis for Opinion on the Audited Consolidated Financial Results

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities section below*. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the Half Year and Year ended March 31, 2026 under the provisions of the Companies Act, 2013 ("the Act") and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI Code of Ethics. We believe that the audit evidence obtained by us in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of Consolidated Financial Statements for the year ended March 31, 2026. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the consolidated net profit and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of Financial Results. Further, in terms of the provisions of the Act, the respective management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective management and Board of Directors of the companies included in the group are responsible for assessing the ability of the group Companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the Companies included in the consolidated financial results are responsible for overseeing the financial reporting process of the group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within Group to express an opinion on the statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the statement of which we are the independent auditors.

We communicate with those charged with governance of the Holding and its subsidiaries if any included in the Consolidated Financial Results of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulations 33(8) of the Listing Regulations as amended, to the extent applicable.

Other Matters

1. The Consolidated Financial Results includes the audited standalone financial statements and audited standalone special purpose financial statements reflect total assets, total revenue, Holding share of net profit and net cash flow for the year ended March 31,2026 as given below:

S.No.	Name of Subsidiary	As at March 31, 2026	For the Year ended 31 st March 2026		
		Total Assets (Rs. In Lakhs)	Total Revenue (Rs. In Lakhs)	Net Cash Flow (Rs. In Lakhs)	Share of Net Profit (Rs. In Lakhs)
a.	Staredu Education & Training Institute Private Limited	17.39	0.00	(10.06)	(3.58)

The Statement includes the results for the half year ended March 31, 2026, being the balancing figures between audited figures in respect of the full financial year ended March 31, 2026, and the unaudited year to date figures up to the First half year of the current financial year as per books of accounts.

As per MCA Notification dated 16th February 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of the SEBI (Issue Capital & disclosures requirement) regulation 2009 are exempted from the compulsory requirement of adoption of IND AS. As the company is covered under the exempted category, it has not adopted IND AS for the preparation of financial statement.

Figures for the previous periods/year have been regrouped, restated and/or reclassified whenever considered necessary to make them comparable to the current periods.

Our Opinion on the statement is not modified in respect of this matters.

For BHS & Co
Chartered Accountants
Firm Registration No: 016889

CA Harvinder Singh Bhatia
Partner

M. No.094765

Place : New Delhi

UDIN : 26094765OQTHIR3244

Date : 22nd May'2026



Notes to the Audited Consolidated Financial Results for the Half Year Ended and Year Ended March 31,2026.

1. The above Consolidated Financial Results for the half year and year ended March 31, 2026, have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the company at their respective meetings held on 22nd May'2026.
2. These financial results have been prepared in compliance with the Accounting Standards (AS) as notified by the Ministry of Corporate Affairs and prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting pronouncements generally accepted in India, to the extent applicable.
3. As per the MCA notification dated February 16, 2015, companies whose shares are listed on the SME Exchange, as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of Ind AS.
4. The company operates in only one segment, namely "Diagnostic Services." Therefore, no segment reporting is applicable.
5. The figures of the corresponding previous periods have been regrouped/reclassified wherever necessary, to make them comparable. The Figures for the Half Year and Year ended March 31,2026 are the balancing figures between audited figures in respect of the full financial year and the unaudited figures upto September 30,2025 of the current financial year.
6. **Details of IPO Proceeds Utilization :** The proceeds from the IPO amount to Rs. 5,566.40 Lakhs. The object, proposed utilization, and amount utilized as of March 31, 2026, are as follows:

S.No.	Particulars	Amount (in Lacs)
1	To Meet Working Capital Requirement	2,500.00
2	Repayment of Loan	1200.00
3	Purchase and Installation of Medical Equipments	514.08
4	General Corporate Expenses	752.82
5	To Meet the Issue Expenses	599.50
	Total IPO Proceeds	5,566.40
	Less: Utilization	4,053.60
	Balance IPO Proceeds yet to be utilized	1512.80

Notes:

- Pursuant to the provisions of Section 52(2)(c) of the Companies Act, 2013, the entire expenses incurred for issuing shares through the IPO have been netted off from the Securities Premium Account.



For and On behalf of Board of Director of
Star Imaging and Path Lab Limited



(Pawan Gupta)
Managing Director
DIN 00281197

Place: New Delhi
Date: 22nd May' 2026



(All amounts in Lakhs, Indian Rupees unless otherwise stated)

Consolidated Statement of Assets and Liabilities as At 31 March 2026

PARTICULARS	Note	As at March 31, 2026	As at March 31, 2025
I. Equity and Liabilities			
1. Shareholders Funds			
a.) Share Capital	3	1742.00	1350.00
b.) Reserve and Surplus	4	9668.31	3365.39
c.) Minority Interest		5.45	7.94
		11615.76	4723.33
2. Non Current Liabilities			
a.) Long Term Borrowings	5	658.36	1487.07
b.) Deferred tax liabilities (net)	6	128.04	106.58
c.) Long Term Provisions	7	83.88	82.40
		870.28	1676.05
3. Current Liabilities			
a.) Short Term Borrowings	8	1408.36	1766.35
b.) Trade Payables	9		
- Total outstanding dues to micro enterprises and		-	-
- Total outstanding dues to creditors other than		619.99	909.45
c.) Other Current Liabilities	10	158.18	136.84
d.) Short Term Provisions	11	685.90	583.63
		2872.44	3416.28
TOTAL		15358.48	9815.65
II. Assets			
1. Non Current Assets			
a.) Property, Plant & Equipment	12		
i.) Tangible Assets		2521.40	2091.12
ii.) Intangible Assets		-	-
b.) Non-current investments	13	-	-
c.) Long-term loans and advances	14	845.19	512.09
d.) Non - Current Assets	15	511.82	489.12
		3878.41	3092.33
2. Current Assets			
a.) Trade Receivables	16	4993.26	5075.53
b.) Cash and Other Bank Balances	17	5160.90	534.63
d.) Short Term Loans and Advances	18	549.73	507.51
e.) Inventories	23	37.68	24.15
f.) Other Current Assets	19	738.50	581.50
		11480.07	6723.32
TOTAL		15358.48	9815.65

As per our report of even date attached
For BHS & Co.
Chartered Accountants
Firm Reg. No.: 016889N



Harvinder Singh Bhatia
Partner
Membership No.: 094765
Place: New Delhi
Date: 22nd May'2026



For & on Behalf of Board of Directors
Star Imaging and Path Lab Limited




Ravan Gupta
Managing Director
DIN: 00281197
Place: New Delhi
Date: 22nd May'2026

(All amounts in Lakhs, Indian Rupees unless otherwise stated)

Consolidated Statement of Financial Results for the Year ended 31 March 2026

Particulars	Note	Half Year Ended March 31, 2025 (Audited)	Half Year Ended September 30, 2025 (Unaudited)	Half Year Ended March 31, 2025 (Audited)	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
Revenue from Operations	20	4333.54	4519.14	4090.75	8832.69	8350.01
Other Income	21	62.36	37.20	20.99	99.62	28.73
Total Revenue (I)		4395.90	4556.40	4111.74	8932.31	8378.74
Expenses						
Operating Expenses	22	1162.85	1348.17	1037.69	2511.02	2414.17
Cost of Material Consumed	23	249.77	319.36	268.80	568.32	682.10
Employee's Benefit Expenses	24	394.39	413.86	395.30	808.26	748.37
Finance Costs	25	66.58	129.93	138.11	196.50	249.89
Depreciation and Amortization Expenses	12	308.16	285.21	260.44	591.37	495.85
Other Expenses	26	937.32	710.36	760.32	1648.28	1644.12
Total Expenses (II)		3118.49	3306.88	2800.65	6336.36	6235.99
Profit before tax (I-II)		1276.43	1349.52	1311.19	2625.95	2143.15
Tax Expenses						
Current Tax		326.86	352.10	330.36	678.97	541.32
Earlier Year Tax		-	-	2.83	-	2.83
Deferred Tax		-26.32	5.07	-3.97	-21.45	-3.45
Profit for the year		923.61	1002.49	974.02	1925.53	1608.55
Profit Attributable to Parent Co.		-1.12	-3.46	3.99	-3.58	4.21
Profit Attributable to Minority Interest		-0.88	-2.40	2.77	-2.49	2.23
Profit for the Year after Minority Interest		923.13	1004.89	971.25	1928.62	1592.63
Earnings per share (Face value ₹ 10)						
Basic Earnings Per Share (₹)		5.30	5.75	5.59	11.05	9.16
Diluted Earnings Per Share (₹)	27	5.30	5.75	5.59	11.05	9.16

As per our report of even date attached
For BHS & Co.
Chartered Accountants
Firm Reg. No.: 016889N



Harvinder Singh Bhatia
Partner
Membership No.: 094765
Place: New Delhi
Date: 22nd May/2026



For & on Behalf of Board of Directors
Star Imaging and Path Lab Limited



Tilak Nagar
Pawan Gupta
Managing Director
DIN: 00281197
Place: New Delhi
Date: 22nd May/2026



Star Imaging and Path Lab Limited (Formerly known as Star Imaging & Path Lab Private Limited)

Registered Office 4B/4, Tilak Nagar, New Delhi-110018, India

CIN NO. U85110DL2004PLC126679

(All amounts in Lakhs, Indian Rupees unless otherwise stated)

Consolidated Statement of Cash Flow for the Year Ended 31 March, 2026

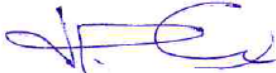
PARTICULARS		Year Ended March 31,2026	Year Ended March 31,2025
Cash Flow From Operating Activities			
Profit before tax		2625.95	2143.15
Adjustment from non cash income and expenses			
Depreciation		593.37	495.85
Profit on sale of Fixed Assets		-	-
Interest Income on FDR		-81.62	-19.98
Interest expenses		192.80	246.98
Change in working capital:			
Trade Receivables		82.27	-1811.70
Inventories		-13.53	28.72
Short Term Loans & Advances		-42.22	-494.03
Other Current & non current Assets		-179.69	-151.78
Long Term & Short Term Provision		103.75	133.68
Other Current & Non Current Liabilities		21.34	-44.47
Trade Payable		-289.46	-245.75
Cash Generation From Operations		3012.96	280.68
Income Tax paid		678.97	544.15
Net Cash Flow From/(Used in) Operating Activities	(A)	2334.00	-263.47
Purchase of Property, Plant and Equipment		-1024.65	-421.80
Sale of Property, Plant and Equipment		1.00	5.00
Interest Income on FDR		81.62	19.98
Long Term Loan & Advances		-333.10	-339.17
Net Cash Flow From/(Used in) Investing Activities	(B)	-1275.13	-735.99
Issue of Share Capital		4966.90	
Short Term Borrowings		-377.99	293.38
Long Term Borrowings		-828.70	-83.70
Interest expenses		-192.80	-246.98
Net Cash Flow From/(Used in) Financial Activities	(C)	3567.40	-37.31
Net increase/(decrease) in Cash and Cash Equivalents	(A+B+C)	4626.27	-1036.77
Cash and Cash Equivalents at the beginning of the year		534.63	1571.40
Cash and Cash Equivalents at the end of the year		5160.90	534.63

As per our report of even date attached

For BHS & Co.

Chartered Accountants

Firm Reg. No.: 016889N



Harvinder Singh Bhatia

Partner

Membership No.: 094765

Place: New Delhi

Date: 22nd May'2026



For & on Behalf of Board of Directors

Star Imaging and Path Lab Limited



Pawan Gupta

Managing Director

DIN: 00281197

Place: New Delhi

Date: 22nd May'2026

