

To,  
Surveillance Department  
**BSE Limited**  
P J Towers, Dalal Street,  
Mumbai -400001, India

Security ID: GNRL

Security Code: 513536

Dear Sir/ Madam,

**Subject: Response to Query on Significant Movement in the Price of the Company's Security**

**Ref.: BSE Query vide E-mail dated 30<sup>th</sup> June, 2026 regarding "Clarification on Price Movement"**

With reference to your email regarding the significant movement in the price of the Company's security, we wish to inform you that the Company has been promptly disclosing to the Stock Exchange all events, information and announcements that are required to be disclosed under Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We wish to state that, as on date, there is no event, information or impending announcement, which, in the opinion of the Company, may have a bearing on the price behavior of the Company's security and which is required to be disclosed to the Stock Exchange under the applicable provisions of the SEBI (LODR) Regulations, 2015.

The movement in the price of the shares is purely market driven and the Company has no control over the same.

The Company remains committed to ensuring timely disclosure of all material information as required under the applicable laws and regulations.

Kindly take the above on record.

Thanking you.

Yours faithfully,

**For Gujarat Natural Resources Limited**



**Shalin A. Shah**  
**Managing Director**  
**DIN: 00297447**