Blue Star Limited
Band Box House, 4th Floor,
254 D, Dr Annie Besant Road,
Worli, Mumbai 400 030, India.
T : +91 22 6654 4000
E : secretarialdesk@bluestarindia.com
www.bluestarindia.com

November 3, 2026

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 **BSE Scrip Code: 500067**	**National Stock Exchange of India Ltd** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 **NSE Symbol: BLUESTARCO**

Dear Sir/Madam,

Sub.: Grant of Options under Blue Star Employees Stock Option Scheme 2024 ('ESOP 2024')

This is to inform you that the Nomination and Remuneration Committee ('NRC') at its Meeting held today, i.e., Tuesday, November 3, 2026, has, inter alia, approved the grant of Stock Options to an Eligible Employee under ESOP 2024. The brief details of the Stock Options granted, are as under:

a. Date of approval of NRC for grant of Stock Options - November 3, 2026 ('Grant Date');

b. Number of Stock Options granted – 6,520 Stock Options, each Stock Option represents one equity share of the face value of Rs 2 each;

c. Number of equity shares covered under the Stock Options granted – 6,520 equity shares of Rs 2 each;

d. Exercise price - Rs 2 per Stock Option;

e. Vesting Period – The Stock Options granted will vest in four instalments of 25% each on expiry of 12 months, 24 months, 36 months and 48 months from the date of Grant, subject to achievement of the performance criteria as mentioned in the Grant letter;

f. Exercise Period - The vested Stock Options can be exercised any time within a period of 7 years from date of Grant;

g. The Grants have been made as per the terms and conditions mentioned in the ESOP 2024.

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The above information is also being placed on the website of the Company at www.bluestarindia.com

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Blue Star Limited**

RAJESH DIGAMBAR PARTE

Digitally signed by RAJESH DIGAMBAR PARTE
Date: 2026.11.03 18:29:58 +05'30'



Rajesh Parte
Company Secretary & Compliance Officer
Membership No.: A10700