



# Eastern Silk Industries Ltd

**Factory Address:** #39, Chandapura Anekal Road, Kammasandra  
Agrahara, Kasaba Hobli, Bangalore, Karnataka, India - 562 106.

CIN : L17226WB1964PLC013554

Phone : +91 80-27840691

Email : office@easternsilk.com

Website : www.easternsilk.com

**Date: 27.05.2026**

National stock exchange of India Ltd  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051  
NSE Symbol: EASTSILK

BSE Limited  
Floor 25, P.J. Towers,  
Dalal Street,  
Mumbai 400 001  
BSE Scrip Code: 590022

## **Sub: Outcome of Board Meeting**

### **Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. May 27, 2026, has Approved the Audited Financial Results (Standalone) for the fourth quarter and financial year ended March 31, 2026 ("Audited Financial Results");

A copy of Audited Financial Results as reviewed by the Audit Committee and approved by the Board along with the Auditor's Report issued by our Statutory Auditors, M/s. B K Shroff & Co, Chartered Accountants on the above Financial Results pursuant to Regulation 33 and 52 of Listing Regulations is enclosed herewith. The said results are also being uploaded on the website of the Company viz., [www.easternsilk.com](http://www.easternsilk.com).

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s. B K Shroff & Co, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2026.



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The meeting of the Board of Directors of the Company commenced at 04:30 p.m. and concluded at 07.55 p.m.

We request you to disseminate the above information on your website.

Thanking You

Yours Sincerely,

**For Eastern Silk Industries Limited**

**Sunil Kumar**  
**Whole-Time Director**  
**DIN: 09424480**

**Independent Auditor's Report on Audited Standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
Board of Directors  
Eastern Silk Industries Limited

**Opinion**

We have audited the accompanying standalone quarterly financial results of Eastern Silk Industries Limited (the company) for the quarter and year ended 31st March, 2026, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss before tax and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March, 2026.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements**

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial



results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

**For B. K. SHROFF & CO.**  
Chartered Accountants  
Firm Registration No.: 302166E



Place: Kolkata  
Date: 27.05.2026

*L. K. Shroff*

**(L. K. Shroff)**  
Partner  
Membership No.: 060742  
UDIN: 26060742RCZFXG1685

**EASTERN SILK INDUSTRIES LTD.**

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**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026  
PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)**

(Rs in Lakhs)

Sl No.	Particulars	Quarter Ended			Year Ended	
		31/03/2026 (Note 2)	31/12/2025 (Unaudited)	31/03/2025 (Note - 2)	31/03/2026 (Audited)	31/03/2025 (Audited)
<b>1</b>	<b>Income</b>					
	a) Revenue from Operation	548.72	648.61	448.11	2,370.67	2,185.37
	b) Other income	11.45	74.13	218.41	210.43	364.33
	<b>Total Income</b>	<b>561.17</b>	<b>722.74</b>	<b>666.52</b>	<b>2,581.10</b>	<b>2,549.70</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Raw Materials Consumed	132.57	232.59	271.55	921.62	972.55
	(b) Purchases of traded goods	54.84	31.89	22.86	155.91	33.34
	(c) Decrease / (increase) in inventories of finished goods, work-in-progress and traded goods	(233.21)	(253.10)	(413.40)	(957.53)	(1,155.81)
	(d) Employee benefit expenses	529.69	364.85	407.10	1,569.75	1,410.83
	(e) Finance cost	0.03	0.37	1.66	0.77	1.66
	(f) Depreciation and Amortization	33.27	42.32	28.81	152.24	204.82
	(g) Other Expenses	607.67	340.99	310.49	1,427.33	1,029.61
	<b>Total expenses</b>	<b>1,124.85</b>	<b>759.93</b>	<b>629.07</b>	<b>3,270.10</b>	<b>2,496.99</b>
<b>3</b>	<b>Profit / ( Loss) before exceptional items and tax (1-2)</b>	<b>(563.68)</b>	<b>(37.19)</b>	<b>37.44</b>	<b>(689.00)</b>	<b>52.70</b>
<b>4</b>	<b>Exceptional items (refer note 8)</b>	20.60	-	-	20.60	-
<b>5</b>	<b>Profit / ( Loss) before Tax ( 3-4)</b>	<b>(584.27)</b>	<b>(37.19)</b>	<b>37.44</b>	<b>(709.60)</b>	<b>52.70</b>
<b>6</b>	<b>Tax Expenses for the period / year</b>					
	(a) Provision for Current Tax	-	-	-	-	-
	(b) Income-tax for Earlier years	-	-	-	-	(26.75)
	(c) Provision for Deferred Tax	757.96	(71.19)	(316.97)	650.64	(316.97)
<b>7</b>	<b>Net profit for the period / year (5-6)</b>	<b>(1,342.24)</b>	<b>34.00</b>	<b>354.42</b>	<b>(1,360.24)</b>	<b>396.42</b>
<b>8</b>	<b>Other Comprehensive Income (OCI)</b>					
	(a) Item that will be reclassified to Profit & Loss (Net of Tax)	-	-	-	-	-
	(b) Item that will not be reclassified to Profit & Loss (Net of Tax)	13.76	1.19	(10.08)	13.24	(9.58)
<b>9</b>	<b>Total Comprehensive Income(After tax)</b>	<b>(1,328.48)</b>	<b>35.19</b>	<b>344.33</b>	<b>(1,347.00)</b>	<b>386.84</b>
<b>10</b>	<b>Paid-up equity share capital</b> (Face Value of each share- Rs 2/-)	100.00	100.00	1,579.05	100.00	1,579.05
	<b>Reserves (excluding Revaluation Reserve) as shown in the last audited Balance Sheet</b>				3,482.50	4,648.05
<b>11</b>	<b>Earnings per share</b> (of Rs 2/-each) (not annualised):					
	(a) Basic	(26.84)	0.68	0.45	(27.20)	0.50
	(b) Diluted	(26.84)	0.68	0.45	(27.20)	0.50

For and on behalf of the Board of Directors  
EASTERN SILK INDUSTRIES LIMITED



*(Signature)*

**Ajay Bikram Singh**  
DIN: 03096101  
(Chairman & Director)

*(Signature)*

**Sunil Kumar**  
DIN: 09424480  
(CFO & Whole Time Director)

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**STATEMENT OF AUDITED STANDALONE ASSETS AND LIABILITIES FOR THE PERIOD ENDED 31ST MARCH 2026  
PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)**

(Rs in Lakhs)

Particulars	As At 31/03/2026 (Audited)	As At 31/03/2025 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,307.98	3,365.57
(b) Capital work-in-progress	198.35	-
(c) Intangible Assets	2.36	-
(c) Right of use Assets	228.61	247.56
(d) Financial assets		
Investments	3.28	4.87
Other Financials Assets	223.84	240.03
(e) Deferred tax assets (net)	4,240.84	4,889.95
(f) Non-current tax assets (net)	19.09	19.27
(g) Other Non-current assets	4.56	-
<b>(2) Current assets</b>		
(a) Inventories	3,902.20	4,126.00
(b) Financial assets		
Trade receivables	296.54	552.89
Cash and cash equivalents	335.08	431.05
Bank balances other than cash and cash equivalents mentioned above	137.63	861.10
Other Financials Assets	13.25	22.43
(c) Current tax assets (net)	33.85	17.15
(d) Other current assets	425.06	274.12
	<b>13,372.52</b>	<b>15,051.98</b>
<b>(3) Equity</b>		
(a) Equity share capital	100.00	1,579.05
(b) Other equity	3,482.50	4,648.05
<b>(4) Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	7,637.30	2,138.89
Other financial liabilities	40.50	46.50
(b) Other non current liabilities	30.00	30.00
(c) Provisions	27.17	18.43
<b>Current liabilities</b>		
(a) Financial liabilities		
Borrowings	-	3,972.22
Lease liabilities	-	17.84
Trade payables		
total outstanding dues of micro enterprises and small enterprises	7.04	-
enterprises	136.57	51.71
Other financial liabilities	936.32	1,455.82
(b) Other current liabilities	954.92	1,089.87
(c) Provisions	20.20	3.60
<b>Total</b>	<b>13,372.52</b>	<b>15,051.98</b>

For and on behalf of the Board of Directors  
EASTERN SILK INDUSTRIES LIMITED



*[Signature]*

Ajay Bikram Singh  
DIN: 03096101  
(Chairman & Director)

*[Signature]*

Sunil Kumar  
DIN: 09424480  
(CFO & Whole Time Director)

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**STATEMENT OF AUDITED STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2026  
PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS(IND-AS)**

(Rs in Lakhs)

Particulars	As At 31/03/2026 (Audited)	As At 31/03/2025 (Audited)
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit / ( Loss) Before Tax	-689.00	52.70
Add : Depreciation & Amortization on Owned Assets	133.30	183.24
Add : Depreciation on Leased Assets ( Net Off Adjustment)	18.95	13.75
Add : Expected Loss allowance on financial assets	278.37	-
Less : Interest Income	-29.00	-32.61
Less : Exceptional Items (net)	-20.60	-
Less : Dividend Income	-0.20	-0.22
<b>Operating Profit Before Working Capital Changes</b>	<b>-308.19</b>	<b>216.85</b>
<b>Working Capital Adjustments</b>		
(Increase)/Decrease in Inventories	-1,173.80	-1,051.91
(Increase)/Decrease in Trade Receivables	-22.03	-419.31
(Increase)/Decrease in Other Current & Non Current Financials Assets account)	25.36	-37.62
Increase/(Decrease) in Trade Payables	-155.50	-78.43
Increase/(Decrease) in Trade Payables	91.90	41.14
Increase/(Decrease) in Other Current & Non Current Financial Liabilities	-525.49	155.96
Increase/(Decrease) in Other Current & Non Current Liabilities	-134.96	1,068.47
Increase/(Decrease) in Other Current & Non Current Lease Liabilities	-17.84	-12.43
Increase/(Decrease) in Current Provisions & Non Current Provisions	38.65	4.34
Direct Taxes Paid	-1,873.71	-329.79
	-16.53	13.09
<b>Net Cash Flow From Operating Activities</b>	<b>(2,198.42)</b>	<b>(99.86)</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Add : Dividend Income	0.20	0.22
Add : Interest Income	29.00	32.61
Less : Acquisition of Property, plant and equipment, Capital Work in Progress and Intangible Assets	-276.41	-42.76
	-247.21	-9.92
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Increase / (Decrease) in Current & Non Current Borrowings	1,526.18	295.95
Proceeds from issue of Equity share capital	100.00	-
	1,626.18	295.95
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(819.45)</b>	<b>186.17</b>
Cash and cash equivalents at the beginning of the year	1,292.15	1,525.89
Amount already settled by Banks against their Loans	-	-419.91
<b>Cash and cash equivalents at year end</b>	<b>472.71</b>	<b>1,292.15</b>
<b>Components of cash and cash equivalents at year end comprises of:</b>		
Cash and cash equivalents & Other Bank Balances	472.71	1,292.15

For and on behalf of the Board of Directors  
EASTERN SILK INDUSTRIES LIMITED



*(Signature)*

Ajay Bikram Singh  
DIN: 03096101  
(Chairman & Director)

*(Signature)*

Sunil Kumar  
DIN: 09424480  
(CFO & Whole Time Director)

### Notes to the Standalone Financial Results

1. The above standalone financial results of **Eastern Silk Industries Limited** ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **27.05.2026**. The statutory auditors have carried out a **Limited Review** of these standalone financial results of the Company.
2. The figures for the quarter ended 31st March 2026 and 31st March 2025 are the balancing figures between limited reviewed figures in respect of year to date and unaudited figures for the 9 months ended on 31st December 2025 and 31st December 2024.
3. These standalone financial results have been prepared in accordance with the recognition and measurement principles of **Indian Accounting Standards (Ind AS)** as notified under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.
4. The above financial results which are in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 read with SEBI circular dated July 05, 2016, have been prepared by the management and the same has been taken on records by Board of directors. The results are being published in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015
5. The Company is primarily engaged in the business of manufacturing silk yarn, fabrics and made-ups, home furnishings, fashion fabrics, handloom fabrics, double width fabrics, scarves, laces and belts, and embroidered fabrics. Accordingly, there are no additional disclosures required under **Ind AS 108 – Operating Segments**, as the Company has only one reportable segment.
6. A) The Company received in-principle approval from the National Stock Exchange (NSE) on 7th March 2025 for the issuance of new equity shares amounting to ₹1 crore (i.e., 50 lakh equity shares of ₹2 each).

Pursuant to this in-principle approval and in accordance with the Resolution Plan duly approved by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, the Company on 3rd April 2025 received the subscription money towards share capital and accordingly new equity share capital of ₹1 crore (50 lakhs Equity shares of Rs 2) has been allotted to the Successful Resolution Applicant(SRA). Accordingly, the earlier share capital of ₹ 15.79 crores stands extinguished.

As a result, the earlier share capital has been written off in Capital Reserve, and the new equity share capital of ₹1,00,00,000 (i.e., 50 lakh equity shares of ₹2 each) has been recorded in the books on 3rd April 2025. Accordingly, the basis for calculating EPS as of 31 March 2026 differs from the basis used on 31 March 2025.

B) In line with above, the Company has also written back the Preference Share Capital Redemption Reserve and the Capital Redemption Reserve to the Retained Earnings.

7. The Successful Resolution Applicant has infused the third tranche of payment, and accordingly, the Company has successfully disbursed the third tranche to its financial creditors on July 23, 2025, in line with the resolution plan duly approved by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench.

With all obligations under the approved resolution plan now fulfilled, the management is shifting its focus toward reviving operations. Key strategic priorities include expanding the product portfolio, entering new domestic and international markets, and undertaking various cost optimization initiatives.



These efforts aim to improve operational margins and drive sustainable long-term value for shareholders.

As of 31st March 2026, the implementation of the resolution plan stands completed.

8. On 21 November 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 existing labour laws. The Company has assessed and accounted for the incremental impact of these changes amounting to ₹ 20.60 lakhs during the year ended 31 March 2026 which has been disclosed as "Exceptional items" in the standalone financial results with the best information available and guidance provided by the Institute of Chartered Accountants of India. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect as and when such clarifications are issued/rules are notified.
9. During the year under review, the Company undertook a detailed technical and physical assessment of the inventory lying at the Falta Unit, which primarily pertained to the period prior to the commencement of the Corporate Insolvency Resolution Process (CIRP). Based on management's assessment, it was determined that these inventories, which had been held for a prolonged period, had exceeded their estimated shelf life and had suffered deterioration in quality, including fungal infestation and loss of strength. As a result, such inventories are no longer expected to be saleable in the ordinary course of business. Accordingly, these inventories have been identified for disposal and have been measured at net realizable value, which has been assessed as nil, and the carrying amount has been written down in accordance with Ind AS 2 – Inventories. The resultant loss of Rs. 13.97 Crores has been written off in Capital Reserve.
10. During the financial year 2025–26 relevant to Assessment Year 2026–27, brought forward tax losses amounting to Rs. 33.79 crore expired in accordance with the provisions of the Income-tax Act, 1961. Accordingly, the Company has reversed the corresponding Deferred Tax Asset previously recognised on such losses.

Further, Deferred Tax Assets relating to current year tax losses have been recognised to the extent that management considers it probable that sufficient future taxable profits will be available against which such losses can be utilised, in accordance with the recognition principles prescribed under Ind AS 12 – Income Taxes.

11. The figures for the corresponding previous period/year have been regrouped/reclassified, wherever necessary.

For and on behalf of the Board of Directors

EASTERN SILK INDUSTRIES LIMITED



**Ajay Bikram Singh**  
DIN: 03096101  
(Chairman & Director)

**Sunil Kumar**  
DIN: 09424480  
(CFO & Whole time Director)