

**NATIONAL COMPANY LAW APPELLATE TRIBUNAL**  
**PRINCIPAL BENCH, NEW DELHI**

**Comp. App. (AT) (Ins) No. 1103 of 2026**

**IN THE MATTER OF:**

**Mrs. Varsha Patel W/O Ashish Patel Suspended ...Appellant(s)**  
**Director of CMT Mechanised System Pvt. Ltd.**  
**Versus**

**Alta Performance Materials India LLP & Anr. ...Respondent(s)**

**Present:**

**For Appellant : Mr. Vikrant Yadav, Mr. Rajiv Kumar,**  
**Mr. Shambhu Nath Singh, Ms. Surabhi Tuli,**  
**Advocates**

**For Respondents : Mr. Akshit Awasthi, Advocate for R2**

**O R D E R**  
**(Hybrid Mode)**

**30.06.2026** Ld. Counsel for Appellant submitted that after the Application which was dismissed and default was revived by the Appellate Tribunal, a request was made to grant time to deposit the entire Part IV amount by the Corporate Debtor which was not considered and Order impugned dated 25/06/2026 was passed admitting Section 9 Application. The Part IV amount is Rs. 2,62,19,888.73/-

2. Ld. Counsel for Appellant submits that Rs. 65,00,000.00/- has already been paid to the operational creditor and Appellant is ready to deposit the rest of the amount by interest bearing fixed deposit in the name of Registrar, NCLAT.

3. Let the aforesaid amount be deposited within seven days before the Registrar, NCLAT in Interest Bearing fixed deposit.

4. Issue Notice. Ld. Counsel for the IRP is present. Let the Appellant serve Dasti Notice to Respondent.
5. List this Appeal on **14/07/2026**.
6. In the meantime, IRP may not take any further step in pursuance of the impugned order and shall not constitute the Committee of Creditors.

**[Justice Ashok Bhushan]  
Chairperson**

**[Barun Mitra]  
Member (Technical)**

*Prerana/md*