KANOHAR ELECTRICALS LIMITED
RITHANI, DELHI ROAD, MEERUT-250 103, U.P. (INDIA)
Ph. : +91-7055901010, +91-121-3500801-05
E-mail : sales@kanohar.com, Info@kanohar.com
Web : www.kanohar.com
CIN : U31909UP1972PLC003635

Date: November 2, 2026

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Scrip Symbol: KANOHAR

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
BSE Scrip Code: 544911

Sub: Intimation of Investor/Earnings Presentation – Q2 and H1/FY27

Dear Sir/Madam,

Pursuant to the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we hereby enclose a copy of Investor/Earnings Presentation for Q2 and H1/FY2027 for your information.

The said Investor Presentation will thereafter be uploaded on Company's website at https://www.kanohar.com/investor-presentations .

This information is submitted to you pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

It is requested to take this intimation on record and acknowledge the receipt of the same.

Kindly take the above information on record.

FOR KANOHAR ELECTRICALS LIMITED

NEHA Digitally signed by NEHA Date: 2026.11.02 22:47:42 +05'30'

_____

Neha
Company Secretary & Compliance Officer
Membership No.: A29167

KANOHAR ELECTRICALS LIMITED

INVESTOR PRESENTATION

Q2 & H1FY27

2nd NOVEMBER 2026

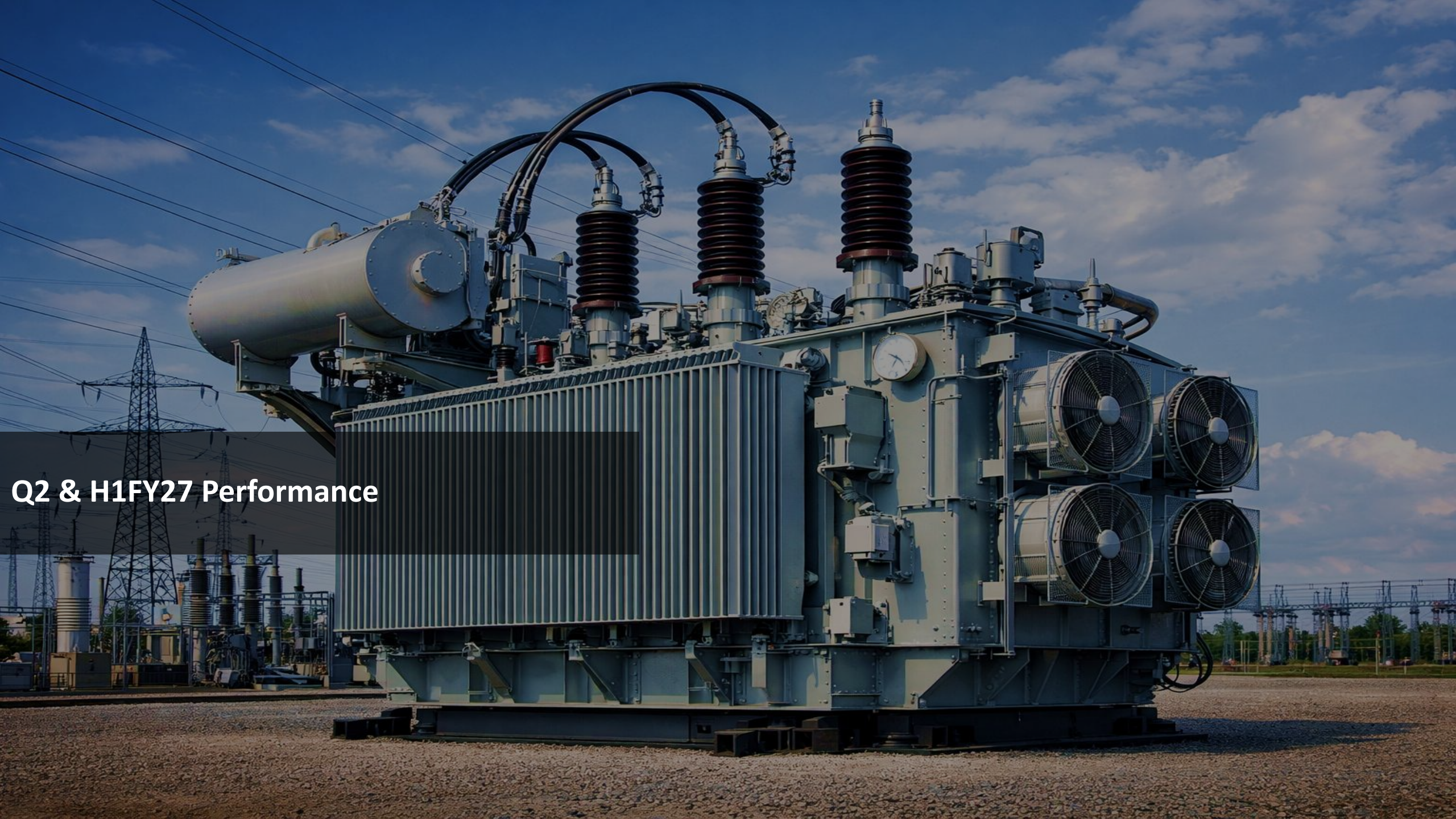


SAFE HARBOR

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Kanohar Electricals Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.



Q2 & H1FY27 Performance

MANAGEMENT COMMENTARY



Mr. Abhishek Singhal,
Whole Time Director

"The first half of FY27 reflects the same momentum as in FY26 and Q1FY27, and we remain grateful to all our stakeholders for their continued confidence.

For Q2FY27 basis, revenues grew by 112% to Rs. 208.6 Crs, while EBITDA margin came in at 35.0% and PAT margins stood at 25.8%. For H1FY27 basis revenue grew to 109% to 345.7 Crs, EBITDA margins stood at 32.3% with PAT margins stood at 23.5%.

Our growth came from higher volumes and a broader mix. Power transformers grew 88% in H1FY27 while share of Shunt reactors, used for renewable grid integration, grew to about 22% of revenue, from a negligible share last year. By voltage, products of 220 kV and 400kV made up nearly 78% of revenue in H1FY27, compared with about 53% in H1FY26, thereby improving the margin profile.

During the quarter, we secured fresh orders worth ~Rs. 867.3 Cr, taking our outstanding order book to Rs. 2,711.2 Cr as of 30th Sep 2026, executable over the next 24–30 months, giving us healthy revenue visibility.

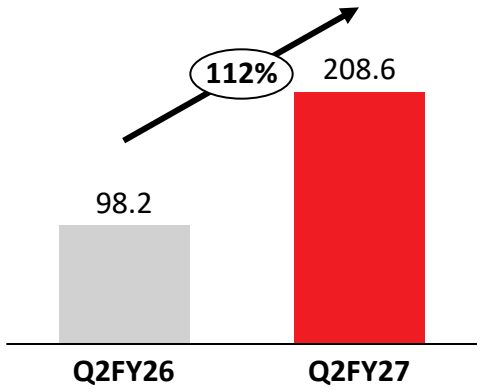
The brownfield expansion at our Gangol unit is on track, with commissioning expected by FY29. Together with our sustainability initiatives, this capex will support the next leg of profitable growth.

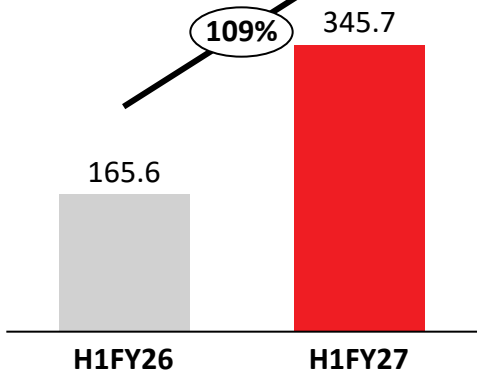
With strong entry barriers in the industry, an established track record and a steady pipeline, we are well placed for sustained growth. Backed by our H1 performance, we expect to achieve our FY27 guidance of revenues of ~Rs. 950 Cr with an EBITDA margin profile similar to FY26."

Q2 & H1FY27 CONSOLIDATED PERFORMANCE

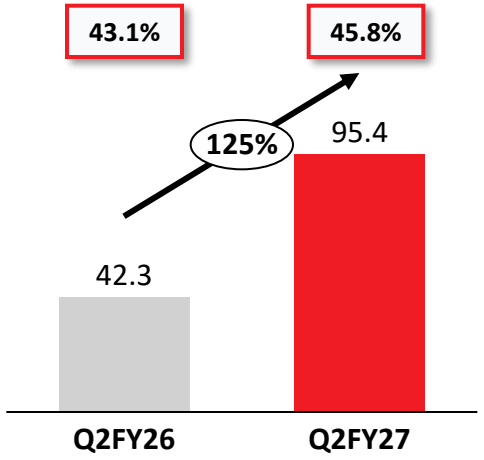
KANOHAR

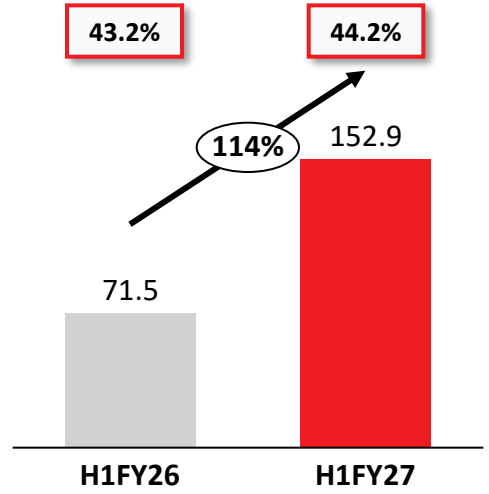
REVENUE



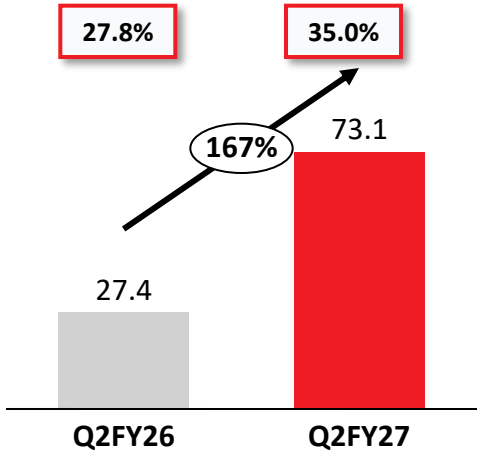


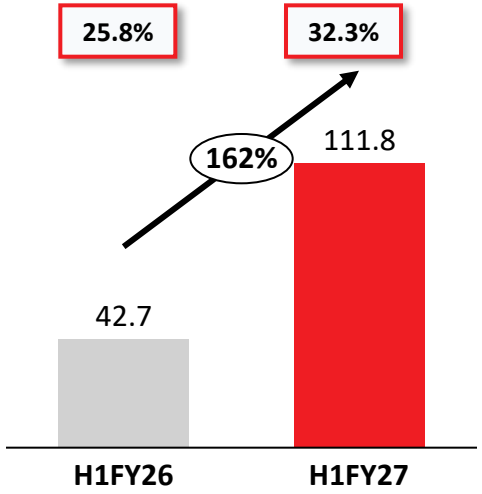
Gross Profit & Gross Profit %



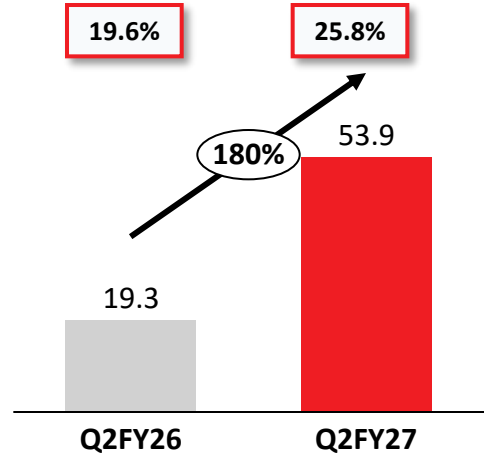


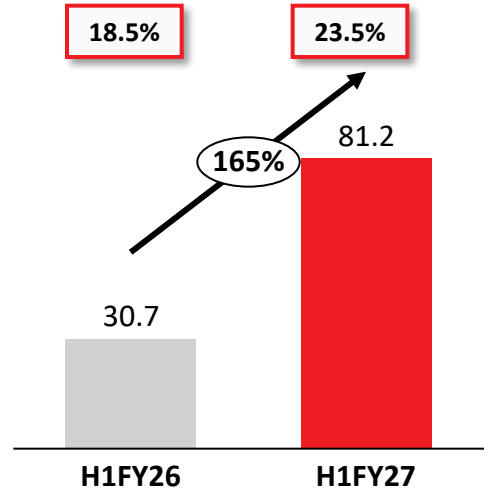
EBITDA & EBITDA %





PAT & PAT%

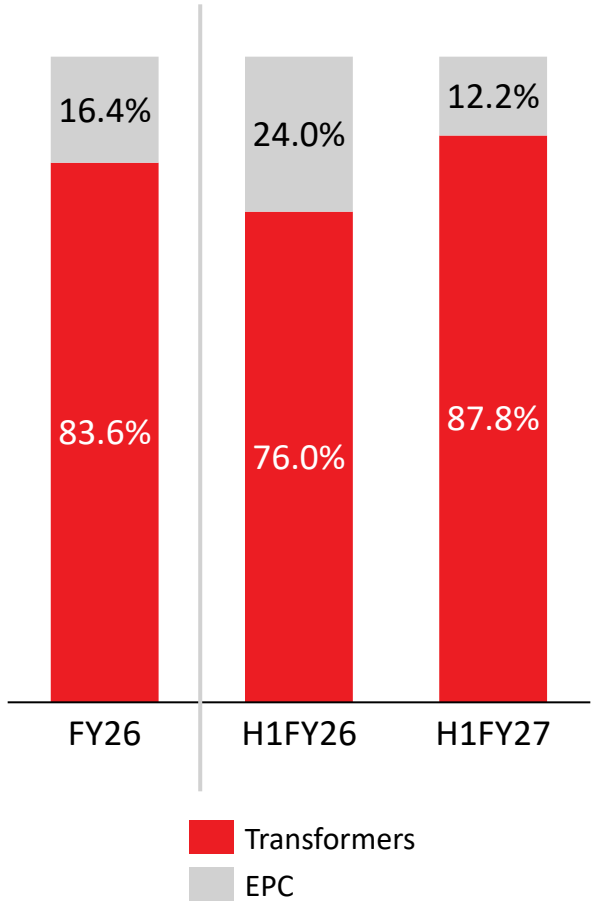




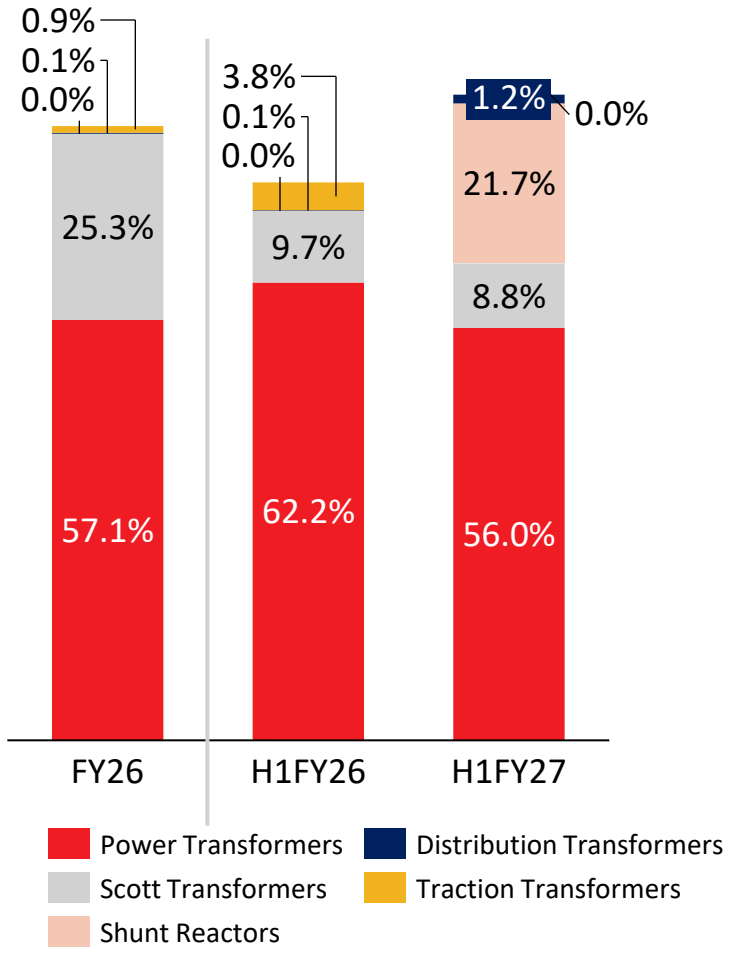
Figures (Rs. Crs)
Figures are rounded off wherever applicable

H1 FY27 REVENUE MIX

OVERALL REVENUE MIX

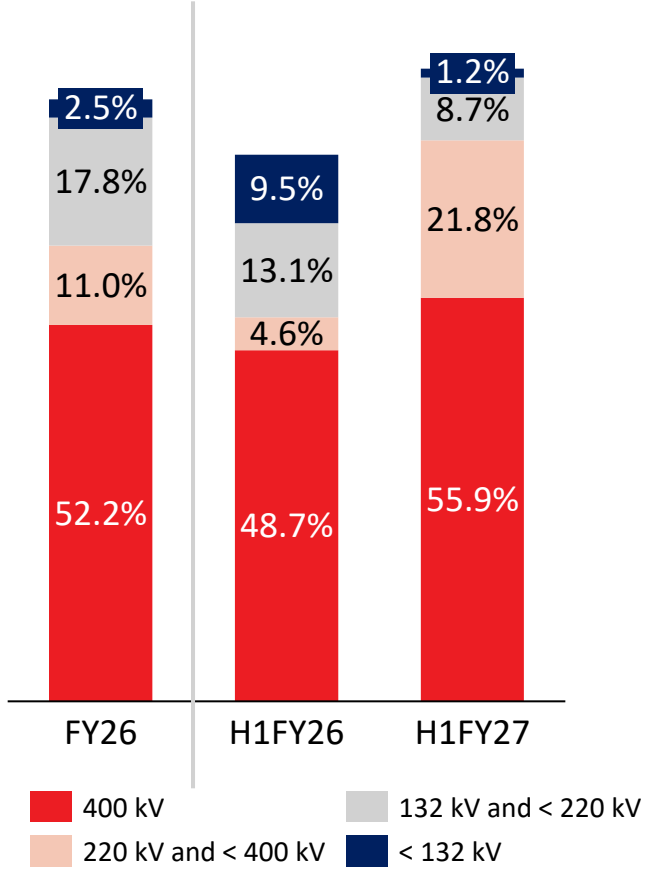


TRANSFORMERS BUSINESS MIX



Power Transformers grew 88% YoY

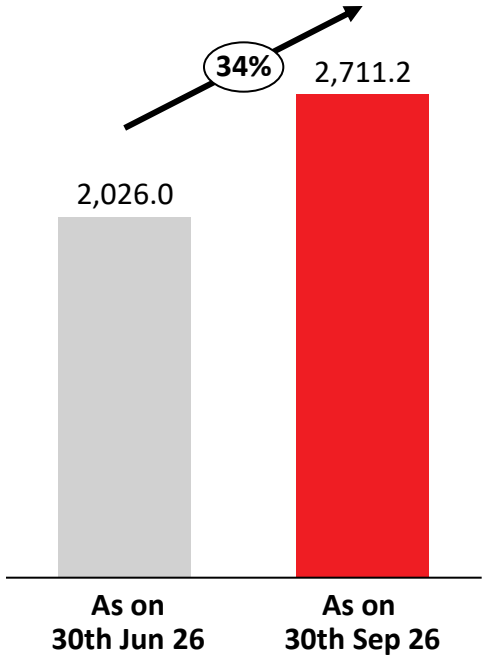
TRANSFORMERS VOLTAGE MIX



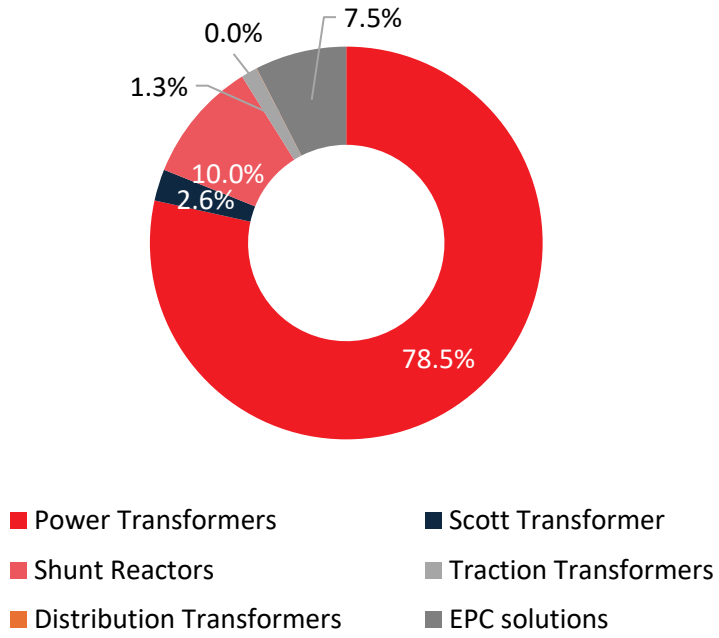
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CONSOLIDATED ORDERBOOK AS ON 30TH SEPTMEBER, 2026

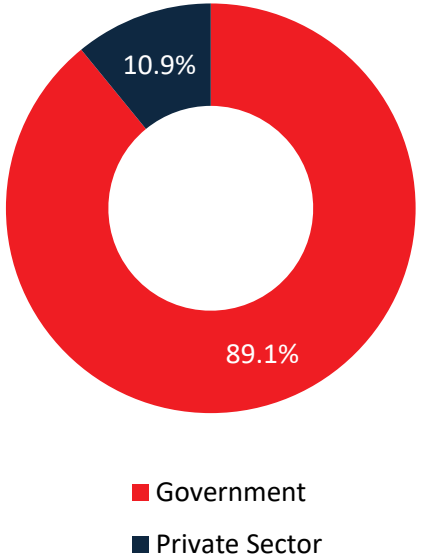
Orderbook (Rs. Crs)



Orderbook - Product Split



Orderbook - Client Split



- The order book is expected to be executed over the next 24–30 months

Figures are rounded off wherever applicable

CONSOLIDATED PROFIT & LOSS STATEMENT

KANOHAR

Particulars (Rs. Crs)	Q2FY27	Q2FY26	YoY%
Revenue from Operations	**208.6**	**98.2**	**112.4%**
Cost of Goods Sold	113.2	55.9	
Gross Profit	**95.4**	**42.3**	**125.4%**
Gross Profit Margin	**45.8%**	**43.1%**	
Employee Cost	12.6	8.8	
Other Expenses	9.7	6.2	
EBITDA	**73.1**	**27.4**	**167.2%**
EBITDA Margin	**35.0%**	**27.8%**	
Depreciation	0.7	0.8	
Other Income	2.6	1.8	
EBIT	**75.0**	**28.3**	**164.8%**
Finance Cost	2.7	2.4	
Profit before Tax	**72.3**	**25.9**	**178.7%**
Tax	18.4	6.7	
Profit After Tax	**53.9**	**19.3**	**179.7%**
Profit After Tax Margin	**25.8%**	**19.6%**	
EPS	**7.14**	**2.59**	

H1FY27	H1FY26	YoY%
345.7	**165.6**	**108.8%**
192.8	94.1	
152.9	**71.5**	**114.0%**
44.2%	**43.2%**	
22.4	16.0	
18.7	12.7	
111.8	**42.7**	**161.7%**
32.3%	**25.8%**	
1.3	1.5	
4.5	5.1	
115.0	**46.3**	**148.4%**
5.9	4.7	
109.1	**41.6**	**162.0%**
27.9	11.0	
81.2	**30.7**	**164.8%**
23.5%	**18.5%**	
10.83	**4.12**	

Figures are rounded off wherever applicable

BALANCE SHEET

Assets (Rs. Crs)	Sep-26	Mar-26
Non - Current Assets	**86.8**	**76.8**
Property, plant and equipment	32.5	30.8
Capital work-in-progress	16.2	14.0
Other Intangible Assets	0.5	0.6
Financial Assets		
Other Financial Assets	30.5	25.5
Income/ Deferred tax assets (net)	3.6	3.4
Other Tax assets (Net)	3.5	2.5
Current Assets	**937.9**	**537.1**
Inventories	196.8	114.2
Financial Assets		
Trade receivables	141.6	210.8
Cash and cash equivalents	26.5	0.0
Bank balances other than cash	436.6	95.5
Loans	0.1	0.1
Other Financial Assets	117.3	95.9
Other Current Assets	19.0	20.7
Total Assets	**1,024.7**	**613.9**

Equity & Liabilities (Rs. Crs)	Sep-26	Mar-26
Total Equity	**738.8**	**372.8**
Equity share capital	15.8	14.9
Other equity	723.0	358.0
Non-Current Liabilities	**24.9**	**26.5**
Financial Liabilities		
Borrowings	12.7	14.4
Lease Liabilities	-	-
Other Financial Liabilities	11.7	11.7
Deferred-tax liabilities (net)	-	-
Provisions	0.5	0.4
Current Liabilities	**261.0**	**214.6**
Financial Liabilities		
Borrowings	15.4	24.6
Lease Liabilities	0.0	0.0
Trade Payables	130.3	100.0
Other Financial Liabilities	62.6	26.0
Other Current Liabilities	46.3	51.2
Provisions	1.4	1.1
Current tax liabilities (net)	5.1	11.6
Total Liabilities	**1,024.7**	**613.9**

CASH FLOW

Particulars (INR in crores)	Sep-26	Sep-25
Net Profit Before Tax	**109.1**	**41.6**
Adjustments for Non -Cash Items / Other Investment or Financial Items	5.8	3.2
Operating profit before working capital changes	**114.9**	**44.8**
Changes in working capital	-56.8	-26.1
Cash generated from operations	**58.1**	**18.7**
Direct taxes paid (net of refund)	-34.7	-15.6
Net cash from operating activities	**23.4**	**3.1**
Net cash from investing activities	**-265.6**	**1.3**
Net cash from financing activities	**268.7**	**5.0**
Net decrease in cash and cash equivalents	**26.5**	**9.4**
Add: Cash & Cash Equivalents at the beginning of the year	0.0	0.3
Cash & Cash Equivalents at the end of the period	**26.5**	**9.7**

Figures are rounded off wherever applicable



Company Overview

ABOUT US



LEADING DOMESTIC PLAYER

40+ Years Industry Legacy

Range: 132 kV to 400 kV capacities
Led by 3rd Generation IIT Promoters

HIGH- GROWTH INDUSTRY

Sectors

Power Transmission, Railways, Renewable Energy & Distribution focus

SHORT-CIRCUIT TESTING

200+ Ratings Tested

1 of 5 (500MVA 400kV) & 1 of 2 (100MVA 220kV Scott) certified in India

MANUFACTURING & SCALE

19,200 MVA Capacity

High Entry barrier: Capital & Tech Intensive Industry

INTEGRATED EPC

Turnkey Project Capabilities

Integrated manufacturing + EPC execution expanding TAM

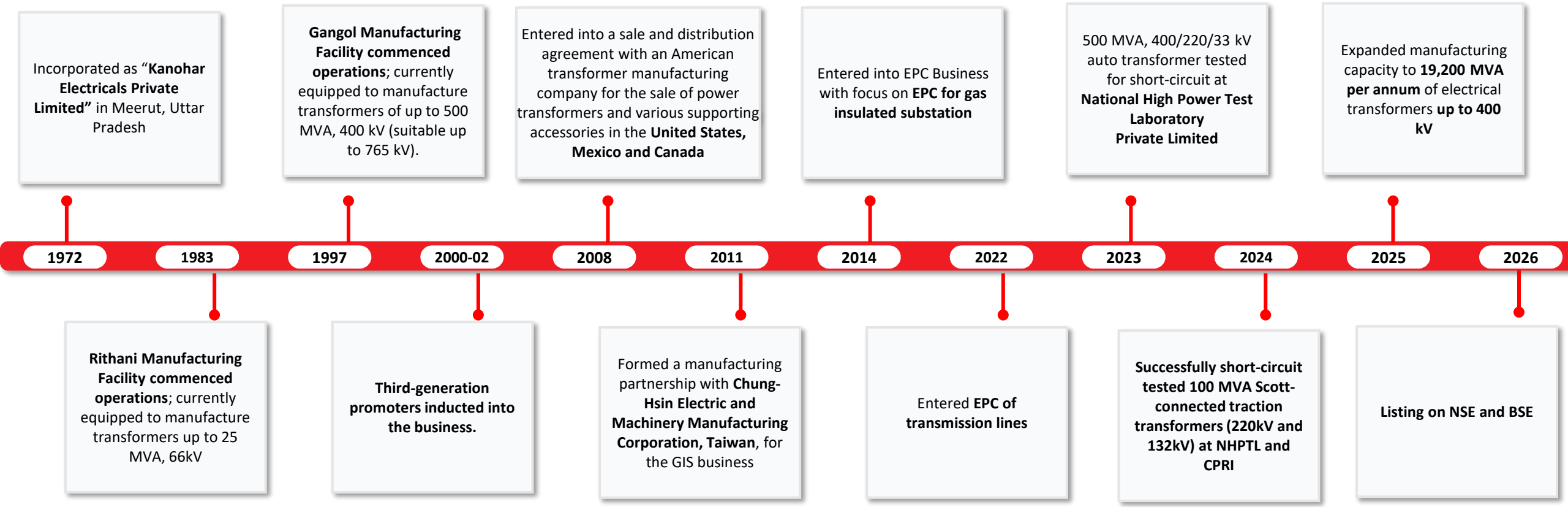
MARQUEE CLIENT BASE

PSUs, State Utilities & Private sector

Proven track record of executing orders

FY26	REVENUE	EBITDA MARGIN	ORDERBOOK	ROCE	GROSS DEBT/ EQUITY
	Rs. 653.8 Crs	27.6%	Rs. 1,818 Crs	70.13%	0.1x

HISTORY AND EVOLUTION OF THE COMPANY



TRANSFORMERS MANUFACTURING BUSINESS OVERVIEW

POWER TRANSMISSION

POWER TRANSFORMERS

Up to 500 MVA & 400 kV

High-voltage grid stepping for long-distance power transmission with low energy loss



FY26 Revenue Mix
57.09%

RAILWAYS

SCOTT TRANSFORMERS#

100 MVA and 220/2x55 kV
100 MVA and 132/2x55 kV

Three-phase to two-phase power conversion for high-speed railway corridors



FY26 Revenue Mix
25.29%

TRACTION TRANSFORMERS

30.24 MVA and 132 kV;
30.24 MVA and 220 kV

Direct train propulsion power supply from high-voltage grid AC connections



FY26 Revenue Mix
0.92%

RENEWABLES

SHUNT REACTORS

Up to 125 MVAR & 400 kV

Reactive power compensation and voltage stabilization for solar and wind power networks



FY26 Revenue Mix
N/A

DISTRIBUTION

DISTRIBUTION UNITS

Up to 5.5 MVA & 33 kV

Voltage step-down for last-mile residential, commercial, and industrial distribution



FY26 Revenue Mix
0.13%

#Scott transformers introduced in FY25 portfolio.

EPC BUSINESS OVERVIEW

EPC SOLUTIONS FOR SUBSTATIONS



- Turnkey installation of air and gas insulated substations
- Bay augmentation in existing substations up to 400kV class

FY26 Revenue Mix
6.75%

EPC SOLUTIONS FOR TRANSMISSION LINES



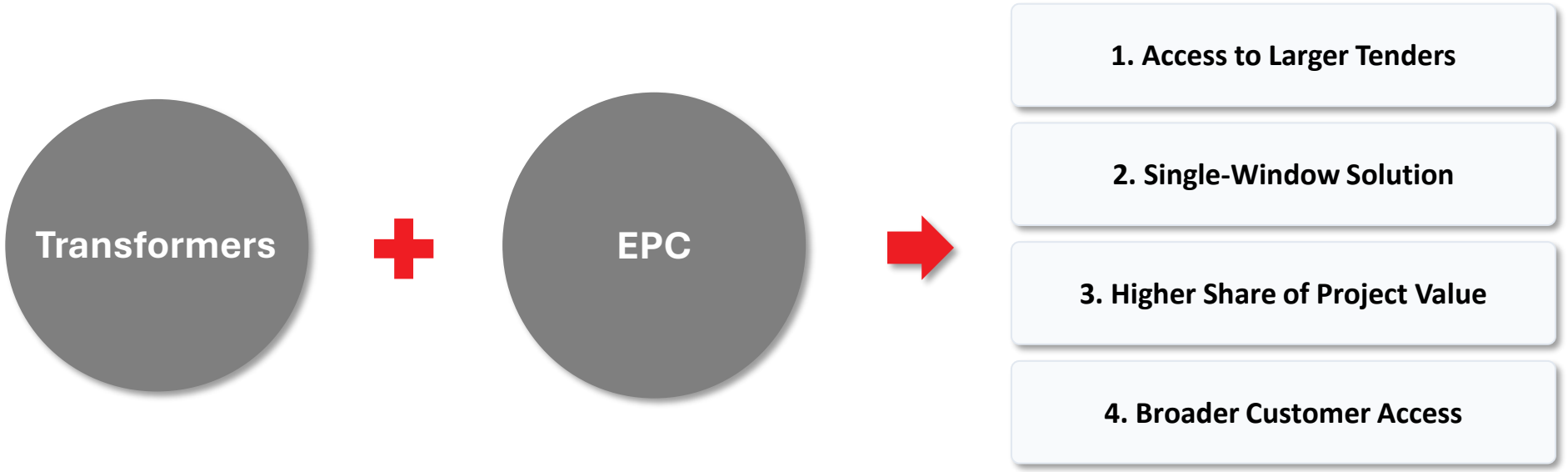
- *Turnkey installation of transmission lines across*
- *132 kV*
- *220 kV*
- *400 kV*

FY26 Revenue Mix
9.69%

EPC Business complements Transformer Manufacturing Business by enabling us to capitalize on hybrid contracts with integrated EPC and equipment supply requirements

INTEGRATED PRESENCE ACROSS TRANSFORMER MANUFACTURING & EPC

INTEGRATED CAPABILITIES CREATE MULTIPLE GROWTH OPPORTUNITIES



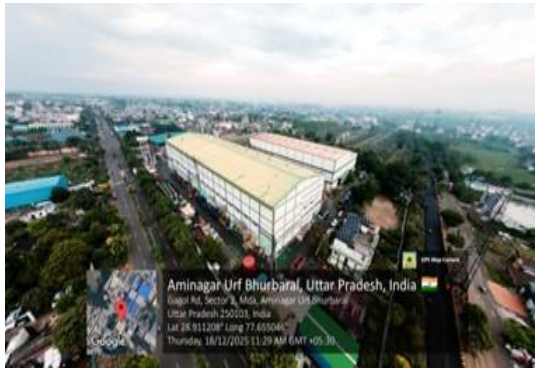
Integrated capabilities → Eligibility for EPC tenders → Access to larger projects → Higher Share of Project Value

MANUFACTURING CAPABILITIES & UTILISATION

Manufacturing Capabilities



Gangol, Meerut, Uttar Pradesh
- Established in 1997
- Capacity: Up to 500 MVA, 400 kV (suitable for 765 kV)



Rithani, Meerut, Uttar Pradesh
- Established in 1983
- Capacity: up to 25 MVA, 66 kV

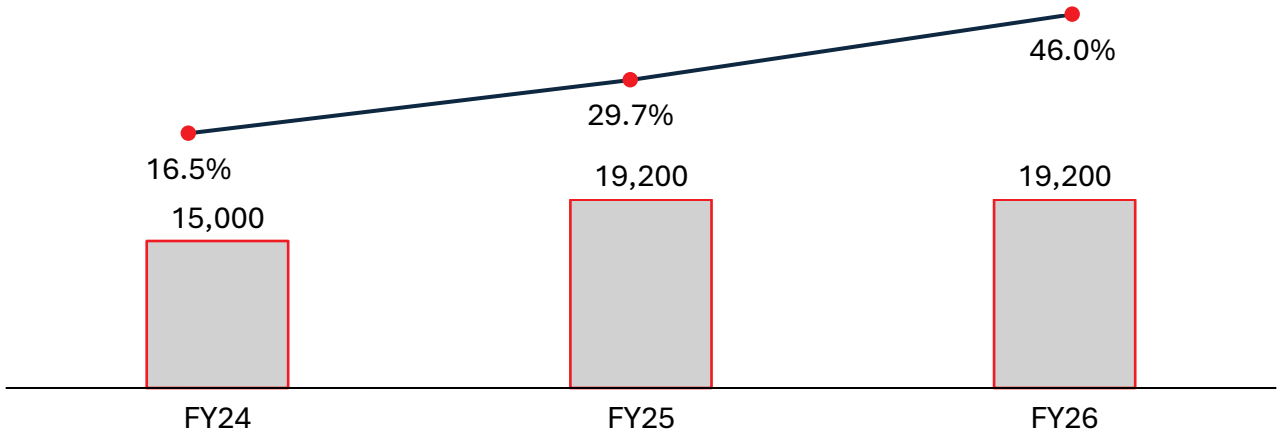
19,200 MVA p.a

Aggregate transformer manufacturing capacity *

Backward Integration

In-house manufacturing of transformer tanks and radiators, enabling quality control, cost optimization and reduced vendor dependency.

Capacity (MVA) & Utilisation (%)



Lighting impulse test set	Vapour phase drying oven	Vertical winding machine	Certified facilities







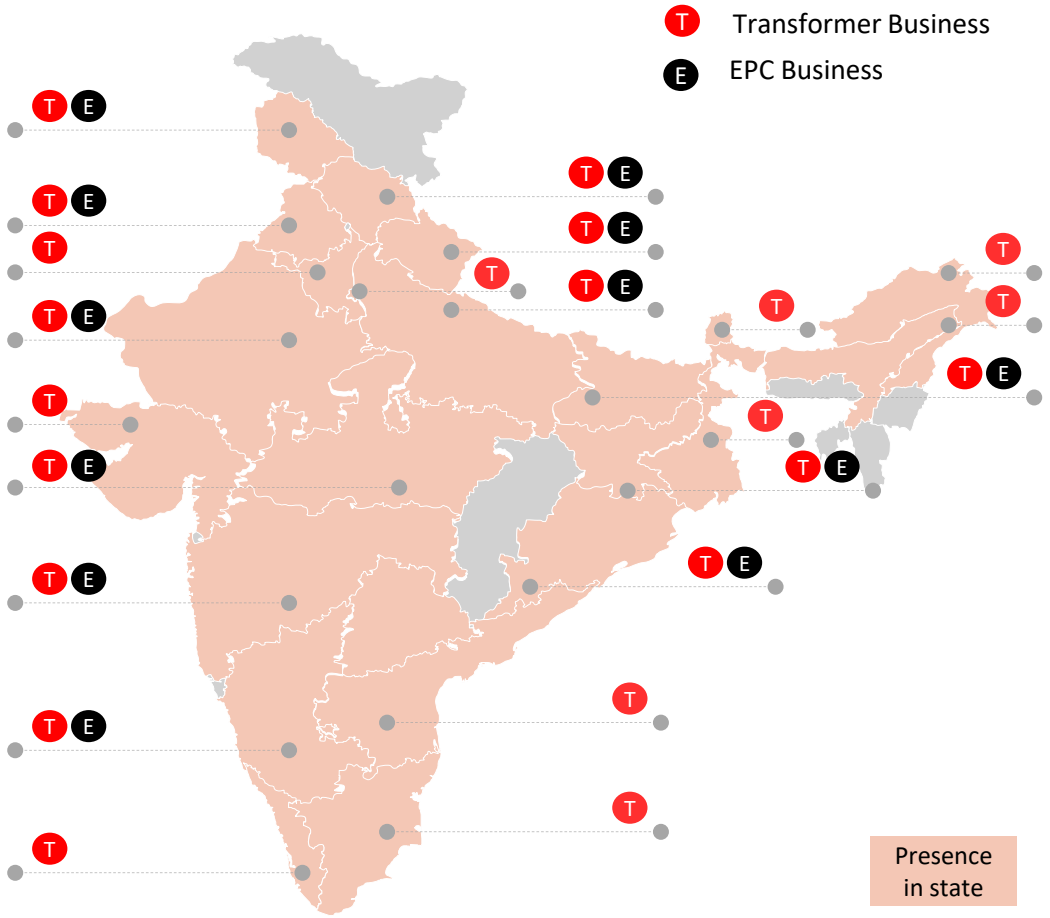
- ✓ In- house testing laboratories which are accredited by the National Accreditation Board for Testing and Calibration Laboratories
- ✓ RDSO^ Certified
- ✓ ISO certifications

- *As of 30th June 2026 , Manufacturing Facilities are also equipped to manufacture 765 kV power transformers.
- ^Research Designs and Standards Organisation

BUSINESS PRESENCE

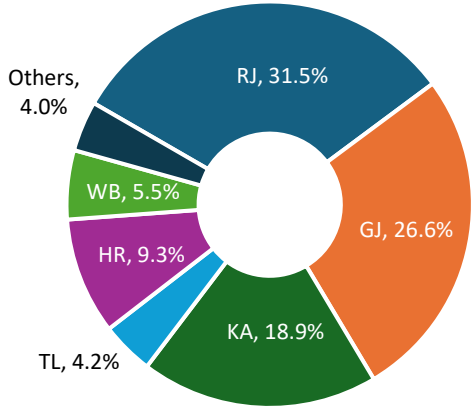
KANOHAR

Transformer and EPC business presence

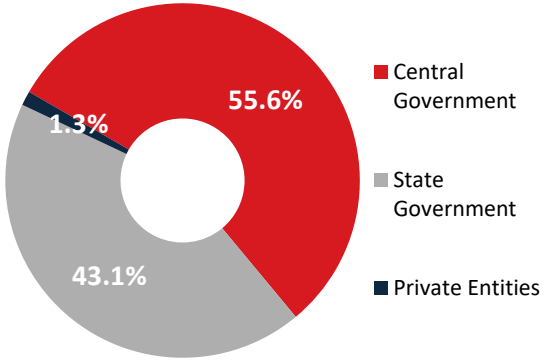


Customer base includes PSUs, state utilities, and private-sector across India

Geography wise Revenue mix % (as on 30th Sep'26)



Customer wise Revenue mix % (as on 30th Sep'26)



RJ – Rajasthan, GJ – Gujarat, KA- Karnataka, HR- Haryana, WB – West Bengal, TL - Telangana
Other States include - Jharkhand, Bihar, Madhya Pradesh, Maharashtra, Punjab, Uttar Pradesh, Himachal Pradesh, Odisha, Sikkim and Uttarakhand.

KANOHAR'S TESTING TRACK RECORD



200+

Transformer ratings successfully tested

In India, Short circuit testing certification is a key entry barrier and only a few transformer manufacturers have obtained short-circuit testing certification for high-voltage transformers

1 of 5

Companies^

To have short circuit test certification for 500 MVA 400 kV transformers in India

1 of 4

Manufacturers^

Certified by RDSO* to manufacturing 100 MVA 132 kV Scott transformers in India

1 of 2

Manufacturers^

Certified to manufacture 100 MVA 220 kV Scott transformers

Short-Circuit testing is critical for establishing reliability and differentiating products, making it a key factor for manufacturers aiming to stand out among peers in this evolving market

^As on March 31, 2026, *RDSO - Research Designs and Standards Organisation

BOARD OF DIRECTORS



Dinesh Singhal

Chairman and Managing Director

Over 40 years of experience in the transformers manufacturing industry and a **graduate from IIT Roorkee**



Adesh Singhal

Whole-time Director

Graduated from IIT Roorkee and currently leads the company's engineering and quality assurance



Vivek Singhal

Whole-time Director

Graduated from IIT Bombay, driving the company's pan-India expansion & diversification into EPC substations and transmission lines



Abhishek Singhal

Whole-time Director

Graduated from IIT Delhi, leading design and development along with overseeing ERP, computer aided engineering deployment and IT Infra



Sangeeta Khorana

Independent Director

10+ years' experience. Director—Satin Creditcare Network Ltd & WorldCC Foundation; International Trade Policy Professor—Aston University



Anil Bhardwaj

Independent Director

29+ years' experience in MSME policy and industrial & trade promotion. Secretary General, Federation of Indian MSME



Ashok Kumar Goel

Independent Director

Graduated from IIT Roorkee, 27+ years of experience in the business of manufacturing and sale of scientific and electrical instrumentation



Ram Kumar Chugh

Independent Director

Graduated from University of Delhi & MDP from IIM Ahmedabad, 43+ years experience. Independent Director of Omax Autos Limited

SEASONED MANAGEMENT TEAM



Shiv Kumar Kamboj

Chief Financial Officer

Associate Member of the Institute of Chartered Accountants of India (ICAI) with over 30 years of experience in finance and accounts. Holds a B.Com from Chaudhary Charan Singh University, Meerut.



Neha

Company Secretary and Compliance Officer

Member of the Institute of Company Secretaries of India (ICSI) and has over 13 years of experience in secretarial and compliance matters. Holds B.Com and M.Com degrees from the University of Delhi and an LLB from Chaudhary Charan Singh University, Meerut



Ajay Kohli

President - Marketing

Over 43 years of experience in marketing. Holds a B.Sc. (Engineering) from Panjab University



Mohd Azad Khan

President - Transmission Line

Over 30 years of professional experience. Holds a B.Sc. (Mechanical Engineering) from Aligarh Muslim University

GROWTH STRATEGIES

Capitalize on industry tailwinds

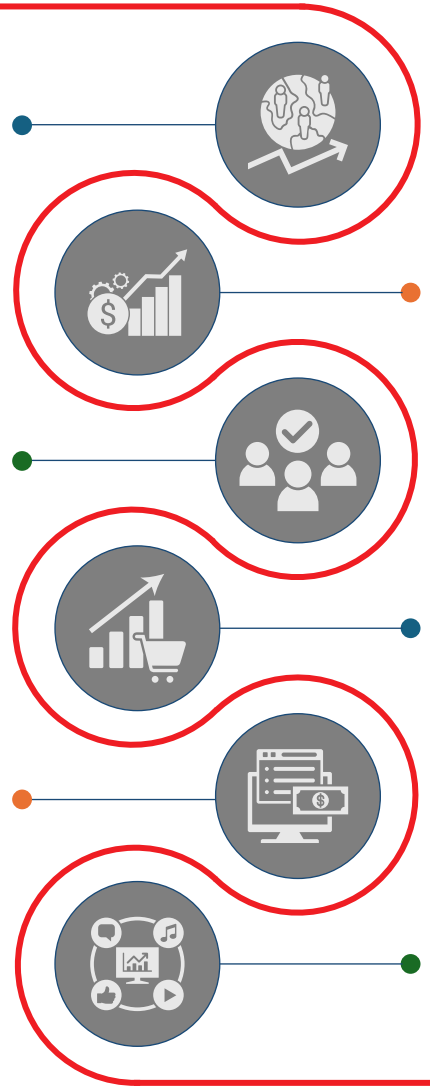
Rising power demand, grid upgrades, renewables and rail electrification are driving demand for transformers

Focus on New Product Development & Technology

Moving onto higher-value products such as 765 kV transformers, shunt reactors and other special transformers for railways

Robust Execution standards through operational excellence

Upholding and enhancing our execution standards through careful planning, proactive risk management and experienced teams



Strengthening Our Backward Integration Capabilities

Key components like tanks and radiators are already made in-house. Expanding this further improves control over quality, cost and timelines.

Ensuring Supply Chain Security & Liquidity

Adequate working capital helps secure critical materials like CRGO steel and copper, keeping production uninterrupted.

Expanding Integrated EPC & Turnkey Capabilities

Combining transformer manufacturing with EPC allows participation in larger hybrid tenders and offers customers a single-window solution.

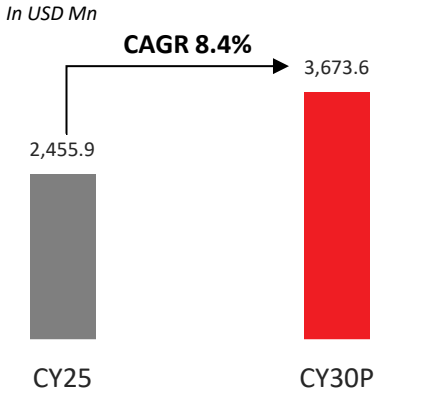


Industry Overview

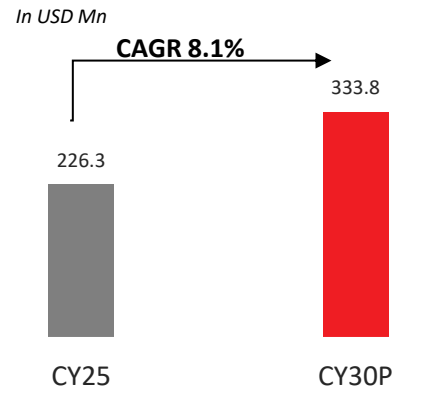
INDUSTRY OVERVIEW

The transformer market in India has been growing steadily, the market is expected to grow faster, reaching USD 6,854.2 mn, with CAGR of 6.7% during this period

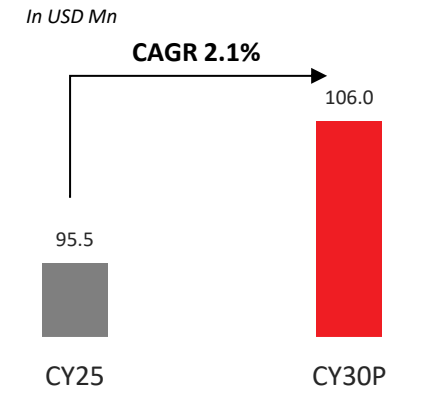
Power transformer



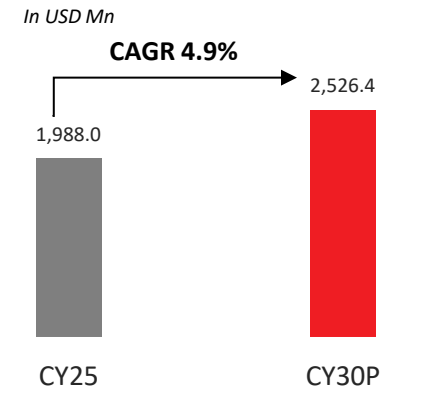
Traction Transformer



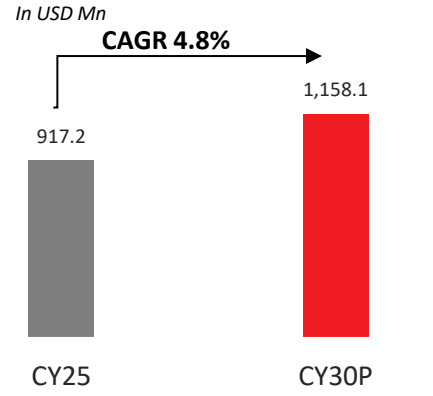
Scott Transformer



Distribution transformer



Shunt Reactor



Key drivers of Transformer market in India

- RE Growth - drives demand for 400–765 kV and HVDC transformers
- Transmission System Upgrades - HVDC & ISTS upgrades need HV transformers
- 100% rail electrification target - drives Scott-connected traction transformers
- Replacement of Aging Infrastructure - being replaced with efficient, smart transformers
- Focus on Grid Reliability & Efficiency
- Strong Policy Support - GEC, NEP, NRP, Make in India

Source: CARE report

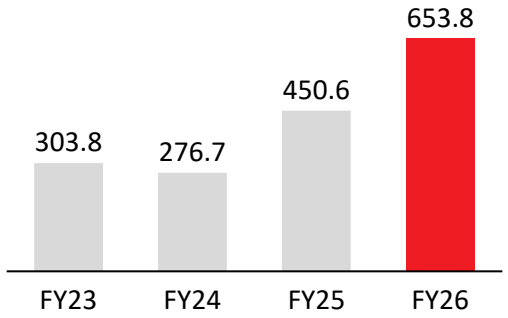


Historical Financials

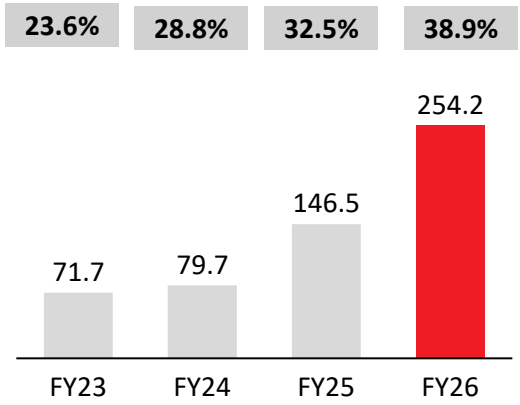
HISTORICAL FINANCIAL HIGHLIGHTS

KANOHAR

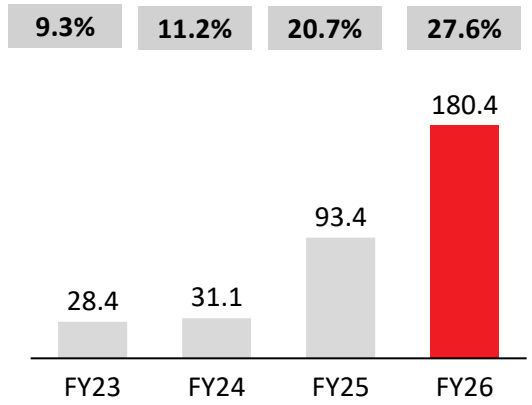
Revenue (Rs. Crs)



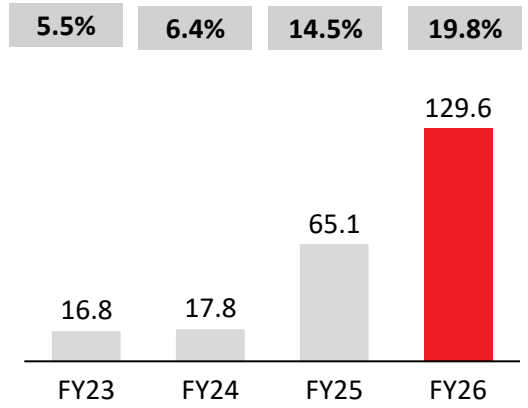
Gross Margin (Rs. Crs)



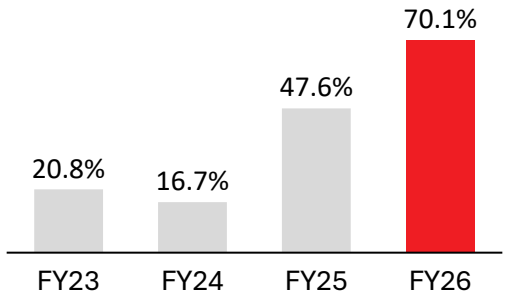
EBITDA (Rs. Crs)



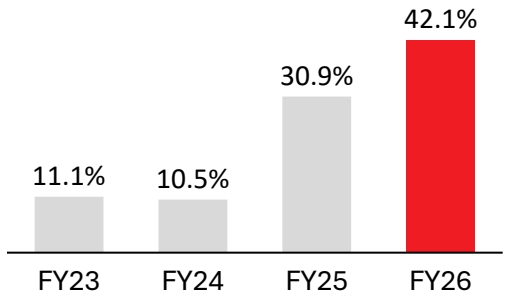
PAT (Rs. Crs)



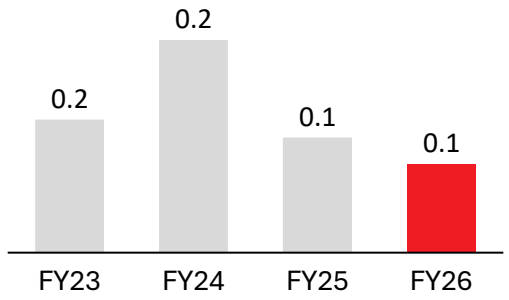
ROCE (%)



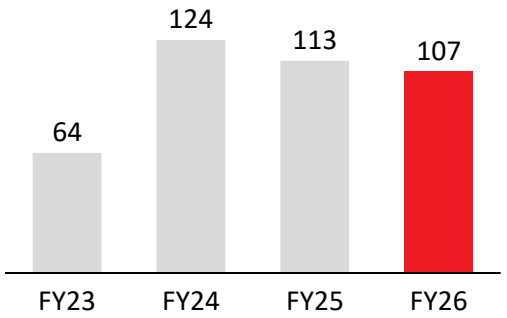
ROE (%)



Gross Debt to Equity (Times)



Net Working Capital Days



Figures are rounded off wherever applicable

PROFIT & LOSS STATEMENT

Profit and Loss (Rs. Crs)	FY23	FY24	FY25	FY26	CAGR
Revenue from Operations	**303.8**	**276.7**	**450.6**	**653.8**	**29%**
Cost of Goods Sold	232.1	197.0	304.1	399.6	
Gross Profit	**71.7**	**79.7**	**146.5**	**254.2**	**53%**
Gross Profit Margin	**23.6%**	**28.8%**	**32.5%**	**38.9%**	
Employee Cost	19.4	23.2	23.9	40.6	
Other Expenses	23.9	25.4	29.2	33.2	
EBITDA	**28.4**	**31.1**	**93.4**	**180.4**	**85%**
EBITDA Margin	**9.3%**	**11.2%**	**20.7%**	**27.6%**	
Depreciation	2.9	3.2	2.9	3.0	
Other Income	3.2	4.4	6.7	9.0	
EBIT	**28.7**	**32.4**	**97.2**	**186.5**	**87%**
EBIT Margin	**9.4%**	**11.7%**	**21.6%**	**28.5%**	
Finance Cost	5.0	6.5	9.4	12.9	
Profit before Tax	**23.7**	**25.9**	**87.8**	**173.6**	**94%**
Profit before Tax Margin	**7.8%**	**9.3%**	**19.5%**	**26.5%**	
Tax	6.9	8.1	22.7	43.9	
Profit After Tax	**16.8**	**17.8**	**65.1**	**129.6**	**98%**
Profit After Tax Margin	**5.5%**	**6.4%**	**14.5%**	**19.8%**	
EPS	2.26	2.39	8.76	17.41	

Higher Orders + Orders in special transformers segment → **Led to Superior Product Mix** → **Increased Manufacturing & Lowered EPC** → **Operating Leverage and Improved Profitability**

Figures are rounded off wherever applicable

BALANCE SHEET

Assets (Rs. Crs)	Mar-23	Mar-24	Mar-25	Mar-26
Non - Current Assets	**73.6**	**93.8**	**56.9**	**76.8**
Property, plant and equipment	24.8	23.9	29.9	30.8
Capital work-in-progress	-	-	1.3	14.0
Other Intangible Assets	1.5	1.5	1.2	0.6
Others	0.9	0.6	0.3	-
Financial Assets				
Other Financial Assets	46.2	67.6	19.9	25.5
Other non-current assets	0.1	0.0	1.1	2.5
Other Tax assets (Net)	0.1	0.1	3.3	3.4
Current Assets	**211.7**	**229.1**	**375.2**	**537.1**
Inventories	53.5	83.7	43.4	114.2
Financial Assets				
Trade receivables	86.4	87.0	194.8	210.8
Cash and cash equivalents	17.2	0.1	0.3	0.0
Bank balances other than cash	23.0	29.6	85.4	95.5
Other Financial Assets	13.0	14.3	38.1	96.0
Other Current Assets	18.5	14.5	13.1	20.6
Total Assets	**285.2**	**322.9**	**432.1**	**613.9**

Equity & Liabilities (Rs. Crs)	Mar-23	Mar-24	Mar-25	Mar-26
Total Equity	**160.5**	**178.1**	**243.1**	**372.8**
Equity share capital	4.0	4.0	4.0	14.9
Other equity	156.5	174.1	239.1	358.0
Non-Current Liabilities	**1.4**	**13.0**	**18.1**	**26.5**
Financial Liabilities				
Borrowings	0.4	0.6	6.0	14.4
Lease Liabilities	0.6	0.3	-	-
Other Financial Liabilities	11.7	11.7	11.7	11.7
Deferred-tax liabilities (net)	0.1	-	-	-
Provisions	0.3	0.3	0.4	0.4
Current Liabilities	**123.3**	**131.8**	**170.8**	**214.6**
Financial Liabilities				
Borrowings	23.2	41.5	26.2	24.6
Lease Liabilities	0.4	0.4	0.3	0.0
Trade Payables	68.1	59.1	72.5	100.0
Other Financial Liabilities	9.5	12.9	12.6	26.0
Other Current Liabilities	21.1	15.7	47.3	51.2
Provisions	0.6	0.6	0.8	1.1
Current tax liabilities (net)	0.5	1.6	11.0	11.6
Total Liabilities	**285.2**	**322.9**	**432.1**	**613.9**

Figures are rounded off wherever applicable

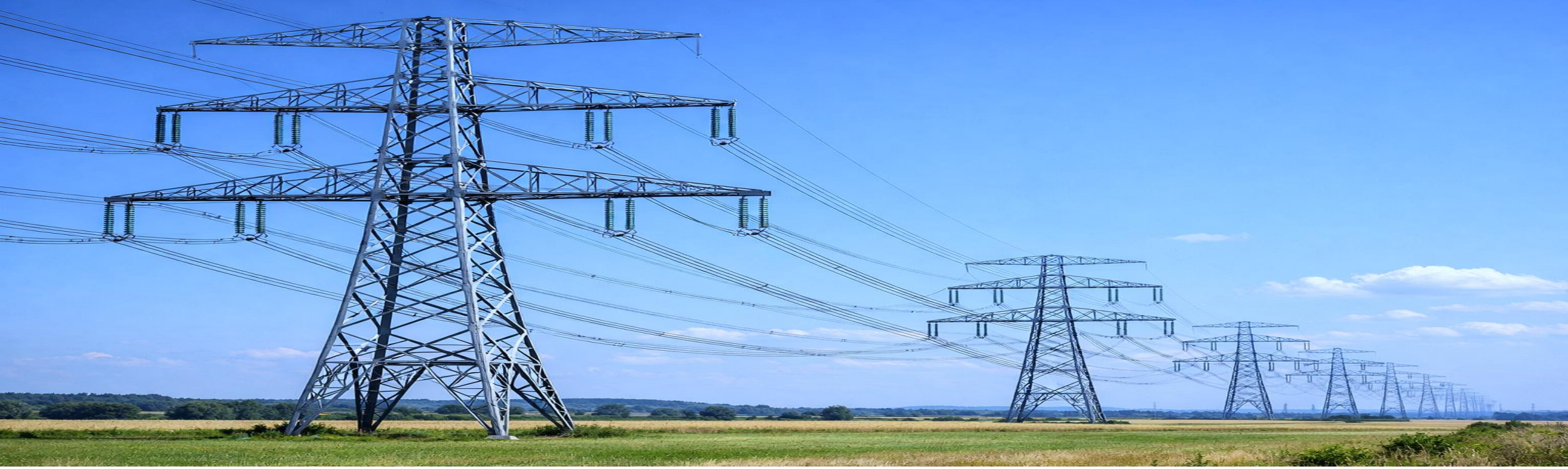
CASH FLOW

Particulars (INR in crores)	Mar-23	Mar-24	Mar-25	Mar-26
Net Profit Before Tax	**23.7**	**25.9**	**87.8**	**173.6**
Adjustments for Non -Cash Items / Other Investment or Financial Items	8.6	6.1	5.6	3.9
Operating profit before working capital changes	**32.2**	**31.9**	**93.4**	**177.5**
Changes in working capital	-47.6	-41.2	3.6	-107.0
Cash generated from operations	**-15.4**	**-9.3**	**97.1**	**70.5**
Direct taxes paid (net of refund)	-7.8	-7.0	-17.7	-44.7
Net cash from operating activities	**-23.1**	**-16.3**	**79.4**	**25.8**
Net cash from investing activities	**-4.6**	**-13.0**	**-61.5**	**-21.9**
Net cash from financing activities	**6.4**	**12.1**	**-17.7**	**-4.1**
Net decrease in cash and cash equivalents	**-21.3**	**-17.2**	**0.2**	**-0.3**
Add: Cash & Cash Equivalents at the beginning of the year	38.6	17.2	0.1	0.3
Cash & Cash Equivalents at the end of the period	**17.2**	**0.1**	**0.3**	**0.0**

Figures are rounded off wherever applicable



About – Kanohar Electricals Ltd.: Click to Watch Video



For further information, please contact

CIN: U31909UP1972PLC003635

Ms. Neha

Company Secretary & Compliance Officer

E: compliance@kanohar.com

www.kanohar.com

CIN: U74140MH2010PTC204285

Ms. Ami Parekh / Mr. Aadesh Pardeshi

E: ami.parekh@sgapl.net / aadesh.pardeshi@sgapl.net

T: +91 80824 66052 / +91 97302 95536

www.sgapl.net