



## **NATIONAL PLASTIC INDUSTRIES LIMITED**

**Regd. Office:** Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.  
Tel. : 91-22-67669999 | Fax: 022-67669998 | E-Mail: [info@nationalplastic.com](mailto:info@nationalplastic.com) | Website : [www.nationalplastic.com](http://www.nationalplastic.com)  
CIN: L25200MH1987PLC044707

21<sup>st</sup> October, 2026

To,  
Corporate Relationship Department  
Bombay Stock Exchange Ltd.,  
Exchange Plaza, 1st Floor,  
New Trading Ring,  
P. J. Towers Dalal Street,  
Mumbai — 400 001.

Dear Sir / Madam,

**Sub.: Submission of Newspaper advertisement pursuant to Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for reminder with regards to Special Window for Re-lodgment of transfer requests of physical Shares**

**Scrip Code: 526616**

**Scrip ID: NATPLAS**

Pursuant to Regulation 47(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisement for your records with regards to Bi- monthly reminder to Shareholders with Regards to special window for re - lodgment of transfer request for physical shares.

The said newspaper clippings are also available on company website [www.nationalplastic.com](http://www.nationalplastic.com)

Kindly take the same on record.

Thanking You,

Yours Faithfully,

For **NATIONAL PLASTIC INDUSTRIES LIMITED**

**PARESH V. PAREKH**  
**MANAGING DIRECTOR**  
**DIN: 00432673**

# Power: The old is undermining the new



ABHISHEK ANAND, PRAVEEN RAVI, NAVNEERAJ SHARMA & ARVIND SUBRAMANIAN

In fifteen years, India has doubled power supply, virtually eliminating official shortages, which were once a tenth of peak demand. September 2026, with evening shortages and surging market prices, was an augury of the next challenge. It is tempting to treat this year as an outlier, the product of war, a weak monsoon and heat. That would be a mistake because the shocks exposed a structural problem: Under-investment in the old power sector.

The old sector has two parts: Non-intermittent generating capacity (NIC) — comprising coal, gas, hydro and nuclear — and distribution capacity, namely the local network that carries power to homes, shops and factories. The new sector consists of dynamic but intermittent power sources: Solar and wind.

Capacity in the new sector has grown from 13 Gw in 2011 to more than 220 Gw and helped meet rising demand in this difficult year, especially during the day-time. The success of the new sector, and official shortage figures that hide a more sober reality, have obscured the serious under-investment in the old — a gap that will only widen as demand soars from an AI-aided economy as and energy shocks become more frequent.

Consider generation. Figure 1 plots annual growth in demand against growth in capacity, split into NIC and intermittent sources. Growth in overall capacity consistently exceeded demand growth between 2010-11 and 2016-17 but fell short in most years thereafter. Since 2016-17, demand grew by about half while capacity grew by about a third. The key finding is that NIC capacity grew even more slowly, by less than a fifth. That matters most in the evenings and at night, when solar is of no help: the NIC installed for every 100 MW of evening peak demand has fallen by about a quarter since 2016-17, back to where it stood in 2010-11.

For some years the system coped well, because plants from the investment boom of the 2000s could be run harder. Coal plants ran at under 60 per cent of capacity in 2016-17 and at about 70 per cent by 2024-25. That was a good use of what had been built. This September there was little slack. In the evenings almost no coal plant that could run was standing idle and, after sunset, supply could not keep up with demand.

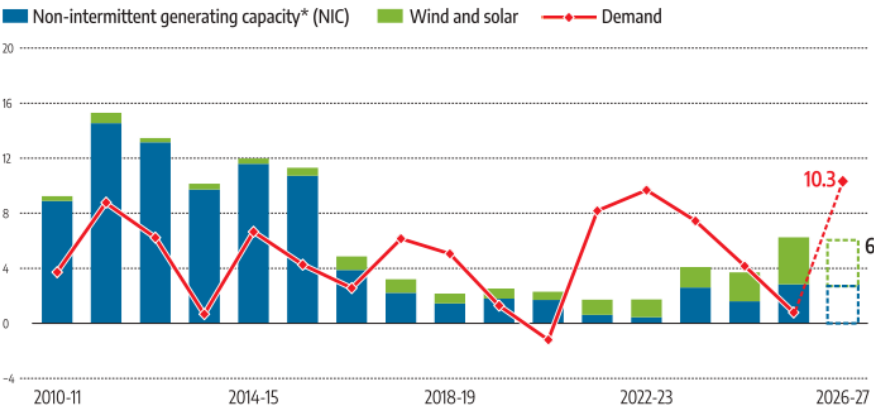
Take distribution next. While the data is less precise, we can estimate investment in the distribution network — what discoms spend each year on lines, substations, transformers and other equipment.

Figure 2 plots such investment against underlying

Figure 1. Capacity and demand

Financial years 2010-11 to 2026-27

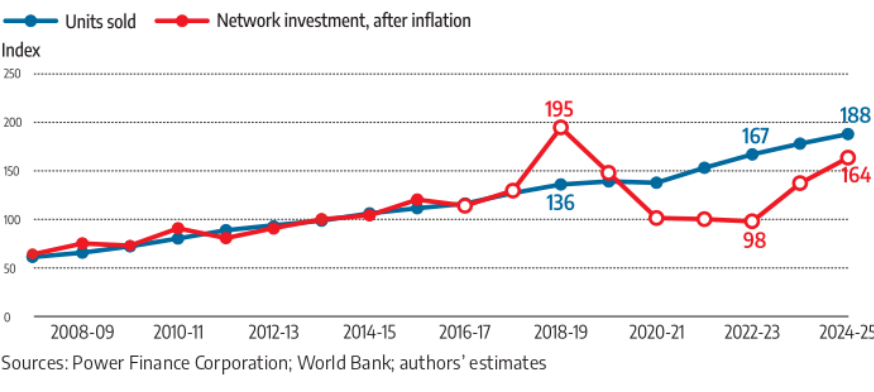
Growth in capacity (bars) and in demand (line), each financial year against the year before (% change)



Note: Capacity adjusted for energy equivalence: coal plants counted at 85% of capacity, other plants at the share of capacity they actually ran at that year. Demand is the energy needed in the year. 2026-27 is for April to September only (hollow bar); \*NIC — comprises coal, gas, hydro and nuclear Sources: Central Electricity Authority; Grid-India; authors' calculations

Figure 2. Electricity sales and distribution investment (index)

Units of electricity sold and discom investment after inflation; average of 2011-12 to 2015-16 = 100



Sources: Power Finance Corporation; World Bank; authors' estimates

sales. From 2020-21 to 2022-23, discoms invested about as much each year, after inflation, as they had in the first half of the 2010s, while selling about 50 per cent more power. Even allowing for the uncertainty, we can say that in the last several years, the level of real investment has fallen behind the growth in power that the network has to carry, and even further behind what a modern system geared to incorporating increasing amounts of renewables will require. Investment has picked up since 2023-24, but has not yet caught up.

This under-investment is both a symptom of deeper problems and a potential aggravating factor. Discoms invest too little largely because many are loss-making and cash-strapped — where tariffs do not cover costs and subsidies arrive late, little is left for the network. Some discoms show that it can be done.

Gujarat's four state-owned discoms rank among the ten best in the power ministry's latest ratings. In Odisha, a private operator took over the discoms in 2020 and 2021. Within three years the share of power lost or not paid for fell from 31 per cent to 18 per cent, losses were turned into profits, and investment had risen. What these discoms share is not ownership but managers who are left to manage and are held to account.

There is a subtle but no less important link from discoms' weak finances to

investment in generation, not in renewables but in NIC. A discom short of money buys as little power as it can in advance and relies on the exchange. In a normal year that is cheap. This September, with little power on offer and prices at their ceiling, discoms that had counted on the exchange had to cut supply. Nor will such a discom sign the long-term power purchase agreements (PPAs) that would insure it against a bad year. And without such contracts, generators, wary of being paid late, are reluctant to build new plants, NIC above all. As it is, investment in NIC is hobbled by the sword of Damocles: The risk that better batteries will leave new plants stranded.

Moreover, as the new sector expands, investment in the network will have to rise sharply. In an OECD study, the grid cost of each unit of solar and wind power roughly triples as their share of electricity goes from a tenth to three-quarters.

The network also has to help manage and reduce demand. As demand grows, time-of-day pricing (much higher prices during evening peaks) will become essential, and that requires smart meters. Despite the Centre sanctioning the funds, only about a quarter of the planned smart meters have been installed.

What next? Part of the framework exists. Guidelines issued in 2023 already require every discom to line

up enough capacity to meet its demand. States now need to act on them: Contract for evening power that depends on neither rain nor imported gas, whether from new plants, pumped storage or batteries, and invest in the local network. Coal supply to plants also needs to become more reliable. By mid-September, plants held about a week's coal, half as much as a year earlier. The Centre can tie its support to reform, starting with hour-by-hour data on power cuts, and back the states that reform first. The binding constraint is political economy, not technology.

China is becoming one of those rare countries with surplus green power, geared to exploiting the AI revolution, because it has been building both sectors at once: Clean power, and the firm capacity and grids behind it. India has shown with solar that it can build fast. The next step is to bring the old sector up to the capabilities and standards of the new.

Abhishek Anand is visiting fellow, Madras Institute of Development Studies; Praveen Ravi is principal consultant, CEGIS; Navneeraj Sharma is an independent consultant; Arvind Subramanian is senior fellow, Peterson Institute for International Economics

Note: The analysis, not the writing, in this piece is based on extensive use of AI



**nelco**  
unick potential

**NELCO LIMITED**

CIN: L32200MH1940PLC003164

REGD. OFFICE :- EL-6, TTC Industrial Area, MIDC, Electronic Zone, Mahape, Navi Mumbai - 400 710

Tel. No.: +91 22 6791 8728, 6739 9100 | Fax.: 91 22 67398787 | Email ID: services@nelco.in | Website: www.nelco.in

**Extract of Unaudited Consolidated Financial Results for the quarter and six months ended September 30, 2026**

(Rs. In Lakhs)

| Sr. No. | Particulars                                                                                                                            | 3 Months ended<br>30-Sep-2026 | Preceding 3 Months ended<br>30-Jun-2026 | Corresponding 3 Months ended<br>30-Sep-2025 | 6 months ended<br>30-Sep-2026 | 6 months ended<br>30-Sep-2025 | Previous Year ended<br>31-Mar-2026 |
|---------|----------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------|-------------------------------|------------------------------------|
|         |                                                                                                                                        | Unaudited                     | Unaudited                               | Unaudited                                   | Unaudited                     | Unaudited                     | Audited                            |
| 1       | Total income                                                                                                                           | 8,065                         | 8,017                                   | 7,561                                       | 16,082                        | 15,097                        | 31,096                             |
| 2       | Profit before share of (loss)/ profit from associate and tax                                                                           | 239                           | 207                                     | 214                                         | 446                           | 435                           | 810                                |
| 3       | Profit before exceptional items and tax                                                                                                | 233                           | 207                                     | 217                                         | 440                           | 457                           | 840                                |
| 4       | Profit before tax                                                                                                                      | 233                           | 313                                     | 217                                         | 546                           | 457                           | 459                                |
| 5       | Profit for the period/year                                                                                                             | 173                           | 234                                     | 162                                         | 407                           | 342                           | 332                                |
| 6       | Total comprehensive income for the period<br>[Comprising profit for the period (after tax) and other comprehensive income (after tax)] | 189                           | 269                                     | 155                                         | 458                           | 293                           | 321                                |
| 7       | Equity Share Capital                                                                                                                   | 2,282                         | 2,282                                   | 2,282                                       | 2,282                         | 2,282                         | 2,282                              |
| 8       | Other Equity                                                                                                                           |                               |                                         |                                             |                               |                               | 10,601                             |
| 9       | Earning Per Share ( of Rs 10/- each) - (Basic and Diluted)                                                                             | 0.76                          | 1.02                                    | 0.71                                        | 1.78                          | 1.50                          | 1.45                               |

**Notes :-**

1 Based on evaluation of key financial parameters, the Company believes that it operates in only one reportable segment i.e. Network Systems and accordingly the financial results are reported as single reportable segment.

| 2 | Standalone financial details | 3 Months ended<br>30-Sep-2026 | Preceding 3 Months ended<br>30-Jun-2026 | Corresponding 3 Months ended<br>30-Sep-2025 | 6 months ended<br>30-Sep-2026 | 6 months ended<br>30-Sep-2025 | Previous Year ended<br>31-Mar-2026 |
|---|------------------------------|-------------------------------|-----------------------------------------|---------------------------------------------|-------------------------------|-------------------------------|------------------------------------|
|   |                              | Unaudited                     | Unaudited                               | Unaudited                                   | Unaudited                     | Unaudited                     | Audited                            |
|   | Income from operations       | 5,279                         | 5,481                                   | 4,862                                       | 10,760                        | 9,549                         | 19,770                             |
|   | Profit before tax            | 468                           | 508                                     | 358                                         | 976                           | 515                           | 825                                |
|   | Profit after tax             | 347                           | 380                                     | 271                                         | 727                           | 387                           | 609                                |
|   | Total comprehensive income   | 356                           | 401                                     | 265                                         | 757                           | 356                           | 603                                |

3 For the financial year ended March 31, 2026, Company paid final dividend of Rs. 1.00 (10%) per equity share which was recommended by the Board and approved by Shareholders at the Annual General Meeting of the Company held on June 24, 2026.

4 The above is an extract of the detailed format of the Unaudited Consolidated and Unaudited Standalone Financial Results for the quarter and six months ended September 30, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Consolidated and Unaudited Standalone Financial Results for the quarter and six months ended September 2026 are available on the Stock Exchange websites ([www.nseindia.com](http://www.nseindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.nelco.in/investor-relation/financial.php](http://www.nelco.in/investor-relation/financial.php)). The same can be accessed by scanning QR code provided below.



Place :- Mumbai  
Date :- October 19, 2026

For Nelco Limited  
P. J. Nath  
Managing Director & CEO  
DIN :- 05118177

**Indian Overseas Bank**  
Investor Relations Cell  
Central Office: 763, Anna Salai, Chennai-600 002  
Ph: 044-7172 9791, 2888 9360

**NOTICE**  
**RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026**  
Indian Overseas Bank has floated a Request for Proposal (RFP) vide RFP Ref. No: IOB/IRC/01/2026-27 dated 19.10.2026 inviting bids from interested Merchant Bankers for selection of Merchant Bankers/BRLMs for raising equity capital through Qualified Institutions Placement (QIP)/ Follow on Public Offer (FPO)/other permitted modes. The above RFP document is also available and can be downloaded from the following websites www.iob.bank.in & https://obtenders.auctiontiger.net/EPROC/.  
For Tender details and future amendments, if any, keep referring to the following websites www.iob.bank.in & https://obtenders.auctiontiger.net/EPROC/  
The last date and time for receipt of Bid Documents is 18.11.2026 up to 03:00 P.M.

Place: Chennai  
Date: 19.10.2026  
Deputy General Manager

**PUBLIC NOTICE**  
Notice is hereby given to all that **Mr. Pradeep Sadarangani, Mrs. Neha Sadarangani and Mr. Karan Sadarangani** the Owners of the Premises consisting of Two flats and Four Mechanical car parking, more particularly described in the Schedule written hereunder have agreed to sell the said Premises to our client, free from all encumbrances with a clear and marketable title.  
Any person/s having any claim/s in respect of the said Premises and/ or any part thereof by way of sale, inheritance, exchange, mortgage, charge, lease, tenancy, license, lien, gift, trust, lis-pendens, maintenance, possession, easement, or otherwise howsoever is requested to make the same known to the undersigned at the address mentioned below, alongwith the certified true copy of the necessary documents to substantiate such claim/s, within **14 (Fourteen) days**, from the publication of this notice, failing which the claim/s, if any, of any person/s not lodged within stipulated period shall be considered as wilfully abandoned, waived and given away by said person/s.  
**SCHEDULE OF THE PREMISES**  
Residential Premises being **Flat No. 1101**, admeasuring 114.18 square meters Rera Carpet or thereabouts (equivalent to 1229.08 square feet) together with deck area admeasuring 6.88 square meters (equivalent to 73.22 square feet) and **Flat No. 1102**, admeasuring 114.18 square meters Rera Carpet or thereabouts (equivalent to 1229.08 square feet) together with deck area admeasuring 6.88 square meters (equivalent to 73.22 square feet) on the 11<sup>th</sup> Habitable floor along with Four Mechanical car parking (Two parking for Flat No. 1101 and Two parking for Flat No. 1102) in the building known as **"SHAPOORJI PALLONJI THE DESIGNATE"** constructed on Plot bearing C.T.S No. H/463A and H/464A of Revenue Village Bandra (H) situate, lying and being at S.V. Road, Santacruz West, Mumbai 400 054 together with (i) Ten (10) fully paid up shares of Rs.50/- each bearing distinctive Nos. 181 to 190 (both inclusive) vide Share Certificate No. 19 dated 31<sup>st</sup> May, 2026 for Flat No. 1101 and (ii) Ten (10) fully paid up shares of Rs.50/- each bearing distinctive Nos. 191 to 200 (both inclusive) vide Share Certificate No. 20 dated 31<sup>st</sup> May, 2026 for Flat No. 1102, both issued by the **"THE DESIGNATE CO-OPERATIVE HOUSING SOCIETY LIMITED"**.  
Dated: 21st October 2026.

**MAHESH L. MOTWANI**  
**Advocate**  
Email ID:- mlmotwani@yahoo.com  
Shop No. 109, 1st floor, Crystal Shoppers Paradise, Junction of 24th & 33rd Road, Off. Linking Road, Bandra West, Mumbai - 400050

**NATIONAL PLASTIC INDUSTRIES LIMITED**   
114 E, 4<sup>th</sup> Floor, Vilco Centre, Opp. Garware, Subhash Road, Vile Parle East, Mumbai - 400057  
Tel.: 022- 67669999; Email: investor@nationalplastic.com  
Website: www.nationalplastic.com; CIN: L25200MH1987PLC044707

**ATTENTION SHAREHOLDERS**  
**SPECIAL WINDOW FOR RE-LODGE MENT OF TRANSFER REQUESTS OF PHYSICAL SHARES**  
Further to our newspaper advertisement and as a part of ongoing bi-monthly communications, we would like to inform our shareholders that, pursuant to the SEBI Circular dated July 02, 2025, a special window was earlier made available for a period of six months, from July 07, 2025, to January 08, 2026, to facilitate the re-lodgment of transfer requests for physical shares.  
We further wish to inform you that SEBI, vide its subsequent circular HO/38/13/11(2)/2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, has extended this facility and a fresh, one-year special window is now available from February 05, 2026, to February 04, 2027, enabling shareholder to re-lodge such transfer requests with complete documentation.  
As Informed earlier, this facility is only available for transfer deeds that were lodged before April 01, 2019, but were rejected/returned/ not attended to due to a deficiency in the documents/ process/ or otherwise  
Note: Share re-lodged during this period will be transferred only in demat mode. Please ensure you have an active demat account. Please provide your Client Master List (CML) along with transfer documents.  
The notice in respect of the Special Window has also been placed on the website of the company i.e. www.nationalplastic.com  
Eligible shareholder are requested to contact the Company's Registrar and Share Transfer Agent (RTA) MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) at C-101,247Park, LBS Marg, Vikhroli West, Mumbai, Maharashtra. You can also call RTA on 1800-1020-878 email at investor.helpdesk@in.mpmis.mufg.com or contact the Company at investor@nationalplastic.com  
Eligible shareholders are requested to submit their transfer requests duly completed in all respect on or before the SEBI deadline, February 04, 2027.

**For National Plastic Industries Limited**  
**Sd/-**  
**Paresh V. Parekh**  
Managing Director  
DIN: 00432673

Place : Mumbai  
Date : 17<sup>th</sup> October, 2026

**NSE**  
**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**  
Registered Office: Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India

**PUBLIC NOTICE**  
**Public Notice for Compulsory Delisting of Equity Shares of Companies in terms of Regulation 32 (3) of SEBI (Delisting of Equity Shares) Regulations, 2021**  
In terms of Regulation 32(3) of SEBI (Delisting of Equity Shares) Regulations, 2021('Delisting Regulations') and as per rules made under Section 21A of the Securities Contracts (Regulation) Act, 1956 and the Rules, Bye-Laws, and Regulations of National Stock Exchange of India Limited ("the Exchange"), **NOTICE** is hereby given that the Exchange proposes to delist undermentioned Companies as the said Companies have met the criteria for delisting of its securities, i.e., the trading in the securities of the said Company has been under suspension for more than six months on account of non-compliance with various provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and various circulars issued by SEBI/Exchange in this regard.  
The Exchange has issued Show Cause Notice to the Companies at the last known address and registered email address as per the Exchange records, asking the said Companies to **SHOW CAUSE** as to why the Equity Shares of the Companies should not be compulsorily delisted from the Exchange. Show Cause Notice was issued to Shree Ram Proteins Limited vide email dated August 31, 2026, on the email ids available with the Exchange and couriered at its registered address on September 03, 2026, which was returned undelivered. Show Cause Notice was issued to Debock Industries Limited vide email dated September 16, 2026, on the email ids available with the Exchange and couriered at its registered address on September 17, 2026, which was delivered on September 19, 2026. The name of the Companies along with the last known address as per the Exchange records are given below:

| Sr. No. | Company                    | *Registered Address of the Company                                                                                  |
|---------|----------------------------|---------------------------------------------------------------------------------------------------------------------|
| 1.      | Shree Ram Proteins Limited | Imperial Heights Tower- B, Second Floor, Office No. B-206, 150 P Ring Road, Opp Big Bazar, Rajkot - 360005 Gujarat. |
| 1.      | Debock Industries Limited  | 51, Lohiya Colony, 200 Ft Bye Pass, Vaishali Nagar, Jaipur- 302021, Rajasthan                                       |

**\*Address available as per the records of the Exchange.**  
**Note:**  
**The consequences of compulsory delisting include the following:**

- The above Companies shall cease to be listed on the Stock Exchange. This Companies shall be moved to the dissemination board of the Stock Exchange.
- In terms of Regulation 34 of Delisting Regulations,

- 1. The Delisted Company, its whole-time directors, person(s) responsible for ensuring compliance with the securities laws, its promoters, and the Companies which are promoted by any of them shall not directly or indirectly access the securities market or seek listing of any Equity Shares or act as an intermediary in the securities market for a period of ten years from the date of such delisting.
- 2. In case of a Company whose fair value is positive -
  - a. such a Company and the depositories shall not effect transfer, by way of sale, pledge, etc., of any of the Equity Shares held by the promoters / promoter group and the corporate benefits like dividend, rights, bonus shares, split, etc. shall be frozen for all the Equity Shares held by the promoters/ promoter group, till the promoters of such Company provide an exit option to the public shareholders in compliance with sub-regulation (4) of regulation 33 of these regulations, as certified by the relevant recognized Stock Exchange;
  - b. the promoters, whole-time directors, and person(s) responsible for ensuring compliance with the securities laws, of the compulsorily delisted Company shall also not be eligible to become directors of any listed Company till the exit option as mentioned in clause (a) is provided.

- In terms of Regulation 33 of Delisting Regulations,

- 1. Where the Equity Shares of Companies are delisted by a recognised Stock Exchange, the recognised Stock Exchange shall appoint an independent valuer(s) who shall determine the fair value of the delisted Equity Shares.
- 2. The recognised Stock Exchange shall form a Panel of expert valuers and from the said Panel, the valuer(s) for the purposes of sub-regulation (1) shall be appointed.
- 3. The value of the delisted Equity Shares shall be determined by the valuer(s) having regard to the factors mentioned in sub-regulation (2) of regulation 20 of SEBI (Delisting of Equity Shares) Regulations, 2021.
- 4. The promoter(s) of the Companies shall acquire the delisted Equity Shares from the public shareholders by paying them the value determined by the valuer, within three months of the date of delisting from the recognised Stock Exchange, subject to the option of the public Shareholders to retain their shares.
- 5. The promoter shall be liable to pay interest at the rate of ten percent per annum to all the shareholders, who offer their shares under the compulsory delisting offer, if the price payable in terms of sub-regulation (3) of regulation 33 is not paid to all the Shareholders within the time specified under sub-regulation (4) of regulation 33.

Any person who may be aggrieved by the proposed delisting may make representation, if any, to the Delisting Committee of the Exchange in writing **within 15 working days of this notice i.e. on or before November 12, 2026.**  
The representation(s) with complete contact details (email Id, address and phone number) of the person(s) making a representation(s) should be addressed to:  
**The Delisting Committee, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block-G, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 and 9th Floor Inspire, BKC Main Road, G Block BKC, Patthar Nagar, Bandra Kurla Complex, Bandra East, Mumbai, Maharashtra 400051. Contact no: +91 22 26598100 (32014), E-mail: v Gandhi@nse.co.in, delisting@nse.co.in with cc to dl-insp-enf-delisting@nse.co.in. The representation/ s should be mandatorily emailed to above specified email address. Any anonymous representation/ s would not be considered valid.**  
The Companies are directed to contact the Exchange on the above-mentioned telephone nos. and email address in case of any discrepancy in the details of the Promoter(s)/Director(s).

Place: Mumbai  
Date: October 21, 2026  
For National Stock Exchange of India Limited



