

**SECRETARIAL DEPARTMENT**

Jekegram, Pokhran Road No.1, Thane (W)-400 606  
Maharashtra, India  
CIN No.: L17117MH1925PLC001208  
Tel: (91-22) 4036 7000 / 6152 7000  
Fax: (91-22) 2541 2805  
www.raymond.in

RL/SE/26-27/30  
June 24, 2026

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 500330

**Sub: Clarification in relation to news article appearing in Media/ Publication and Rumour Verification****Ref: Your email dated June 24, 2026**

Dear Sir/ Madam,

This has reference to your communication under reference number L/SURV/ONL/RV/SG/ (2026-2027)/ 41 dated June 24, 2026 seeking clarification on news article published in the newspaper for following queries.

***(a) Whether such negotiations were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations till date.***

**Ans.:** The Company evaluates various strategic opportunities in the ordinary course, for growth and expansion of its business. At this stage, there is no material event/ information that requires disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”). With respect to the statements made in news article, we confirm that these are speculative in nature and the Company does not endorse the contents of the referenced media article. Except first statement of the Article, rest of the information given in the Article are statements of facts known to the market.

Additionally, we would like to inform you that the Board of Directors and the Shareholders of the Company had approved raising money on preferential basis by issue of Share Warrants at their meetings dated, May 25, 2026 and June 18, 2026 respectively. In the stated object of the said issue, it is mentioned as under:

**Quote*****2.1 Aggregate Utilization***

*The Company intends to utilize the total proceeds proposed to be raised through the issuance of the Warrants, including the amounts payable upon conversion of the Warrants into equity shares, aggregating upto Rs.330.88 crore (Rupees Three Hundred and Thirty crore and Eighty-eight Lakh) towards the following objects (collectively, the "Objects"):*

- (i) Funding acquisitions of businesses in India and internationally across targeted growth sectors either directly or through subsidiary entities for organic and inorganic growth including repayment of acquisition debt upto 75% of the aggregate proceeds of the issue; and*
- (ii) Balance 25% of proceeds for General Corporate Purposes (including transaction costs)*

**Unquote****REGISTERED OFFICE**

Plot No. 156/H No. 2, Village Zадgaon,  
Ratnagiri - 415 612, Maharashtra  
Tel: (02352) 232514  
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The Company will make appropriate disclosures in compliance with applicable laws, as and when required.

***(b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading?***

**Ans.** We are not aware of any information that has not been announced to the Exchanges which could explain the aforesaid movement in the trading.

***(c) In case of regulatory/legal proceedings please provide the information on initiation / outcome of the proceedings.***

**Ans.** There are no regulatory/legal proceedings in relation to the captioned subject and we have no further information to disclose or intimate.

We state that movement in the price of Company script is market driven and Company does not have any control over it.

Kindly take the above information on record.

Thanking you.

Yours faithfully,  
**For Raymond Limited**

**Rakesh Darji**  
**Company Secretary**



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