

06.10.2026

To,

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Symbol:500179

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
C-1, G-Block, Bandra - Kurla Complex
Bandra (E), Mumbai - 400051
Symbol: HCL-INSYS

Subject: Intimation under Regulation 30 read with Para B of Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that HCL Infotech Limited, a wholly owned subsidiary of the HCL Infosystems Limited (**'the Company'**), has received a judgment passed by the Principal District Judge, Muzaffarpur, Bihar in the Section 34 Objection Petition bearing Miscellaneous (Arbitration) Case No. 249 of 2019, titled as '**Uttar Bihar Gramin Bank v. HCL Infotech Limited**'. The said Objection Petition was filed by Uttar Bihar Gramin Bank (**'UBGB'**) against HCL Infotech Limited (**'HCL'**), challenging the Arbitral Award dated 29.10.2019. As per the Arbitral Award dated 29.10.2019 certain claims of HCL (to the tune of approx. ₹13.41 Crore under various heads, together with pendente lite and future interest @ 18% per annum, and a further sum of ₹20 lakh towards costs) were allowed and the counter claims of UBGB were rejected.

The summary of the impugned judgment dated 16.09.2026 (received by HCL on 06.10.2026) is that the Ld. Principal District Judge, while allowing the Objection Petition filed by UBGB, held that the Arbitral Tribunal failed to make a categorical finding that the termination of the Service Agreement dated 11.12.2012 by UBGB was legally invalid. The Ld. Judge further held that the Tribunal had mechanically relied upon Section 31(7) of the Arbitration and Conciliation Act, 1996 while awarding interest at 18% per annum, without examining the applicable statutory provision or recording reasons for treating 18% as a reasonable rate. The Ld. Judge further held that the claims of HCL which are independent of the legality of termination and legally and factually severable shall remain unaffected.

HCL is currently evaluating the judgment and the remedies available. It shall take further action as may be advised and considered appropriate, in accordance with the applicable law, before the competent court/ High Court at Patna, as the impugned judgment appears to be ambiguous.

Pursuant to Para B of Part A of Schedule III of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBVH0/CFD/CFD-PeD-1/P/CIR/2023/123 dated July 13, 2023, and HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

You are requested to take the same on record.

For HCL Infosystems Limited

TWINKLE
MONGA

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MONGA
Date: 2026.10.06 21:31:34
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Company Secretary & Compliance officer

Membership No: A-54882

ANNEXURE-A

Sr.no	Particulars	Remarks
1	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/ litigation.	Applicant: Uttar Bihar Gramin Bank. Respondent: HCL Infotech Limited, wholly owned subsidiary of HCL Infosystems Limited Litigation was filed: Before the Court of Principal District Judge, Muzaffarpur, Bihar. Brief details of litigation: UBGB filed a Section 34 Objection Petition before the Principal District Judge, Muzaffarpur, challenging the Arbitral Award dated 29.10.2019 whereby certain claims of HCL were allowed and the counter claims of UBGB were dismissed/ rejected.
2	The details of any change in status and / or any development in relation to such proceedings.	The Principal District Judge has allowed UBGB's Petition vide its judgement dated 16.09.2026 (received by HCL on 06.10.2026). HCL is currently reviewing/ evaluating the said judgment and the remedies available. It shall take appropriate action as may be advised, in accordance with the applicable law before the competent court/ High Court, as the impugned judgment appears to be ambiguous.
3	Quantum of claims	₹13.41 Crore together with pendente lite and future interest at the rate of 18% per annum, along with a further sum of ₹20 lakh towards costs.
4	In the case of litigation against key management or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings:	Not Applicable.
5	In the event of settlement of the proceedings details of such settlement including - terms of the settlement, compensation/ penalty paid (if any) and impact of such settlement on the financial position of the listed entity:	Not Applicable.

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Date: 2026.10.06
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