JINDAL POLY FILMS LTD

Corp office: Plot no. 12, Local Shopping
Complex, Sector B-1, Vasant Kunj,
New Delhi - 110070 (India)
Phone: +91-011-40322100
Email Id: cs_jpoly@jindalgroup.com
Web: www.jindalgroup.com

JPFL/DE-PT/SE/2026-27 **August 13, 2026**

To,
The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra(E) Mumbai-400 051
Symbol: NSE: **JINDALPOLY**

To,
The Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001
Scrip Code: BSE: **500227**

Subject: Outcome of Meeting of the Board of Directors held on 13th August 2026 under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Re: Submission of Audited Financial Results for the Fourth Quarter and Financial Year ended 31st March 2026

Dear Sir/ Madam,

This is in reference to our letters dated 25th May, 2026, 30th May, 2026 and 10th August, 2026 and pursuant to the provisions of Regulation 30 and 33 and other applicable provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. on Thursday, 13th August 2026, which commenced at 8:00 P.M. and concluded at 11:30 P.M. has considered and approved the following:

Based on the recommendation of the Audit Committee, approved the Standalone as well as Consolidated Audited Financial results of the Company for the Fourth Quarter and Financial Year ended 31st March 2026. A copy of the aforesaid Audited Financial Results of the Company along with the Reports of the Statutory Auditors thereon, for the Fourth Quarter and Financial Year ended 31st March 2026, are enclosed herewith for your information and records.

We hereby confirm that M/s Singhi & Co. Chartered Accountants (Firm Registration No. 302049E), the Statutory Auditors of the Company has furnished their report with Unmodified opinion on Audited Financial Results (Standalone) for the year ended 31st March 2026. The declaration confirming Unmodified opinion on Audited Financial Results (Standalone) for the year ended 31st March 2026 is enclosed.

This is to further inform and confirm that M/s Singhi & Co. Chartered Accountants (Firm Registration No. 302049E), the Statutory Auditors of the Company has furnished their report with Modified (qualified) opinion on Audited Consolidated Financial Results for the year ended 31st March 2026. The declaration confirming modified (qualified) opinion on Audited consolidated Financial Results for the year ended 31st March 2026 is enclosed.

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This intimation is also available on the website of the Company, i.e., https://www.jindalpoly.com/ and at the websites of Stock Exchanges at www.bseindia.com and www.nseindia.com.

Please take the above information on record.

Thanking you,
Yours Sincerely,
For JINDAL POLY FILMS LIMITED

Prakash Matai
Digitally signed by Prakash Matai
Date: 2026.08.14 00:24:23 +05'30'

Prakash Matai
Director
DIN: 07906108
Add: Plot no. 12, Local Shopping Complex,
Sector B-1, Vasant Kunj, New Delhi – 110070

Encl: as above

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Declaration regarding Auditor's Report with unmodified opinion on standalone financials

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Singhi & Co. have issued Auditor's Report with unmodified opinion on the Annual Standalone Audited Financial Results of the Company for the financial year ended 31st March 2026 which are approved by the Board of Directors at their meeting held today i.e. 13th August, 2026.

Please take the above information on record.

Thanking you,

Yours Sincerely,
For JINDAL POLY FILMS LIMITED

Vijender Kumar Singhal
Whole-time Director & CFO
DIN: 09763670

Date: 13th August, 2026
Place: New Delhi

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Declaration regarding Auditor's Report with modified (qualified) opinion on consolidated financials

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s Singhi & Co. have issued Auditor's Report with modified (qualified) opinion on the Annual Consolidated Audited Financial Results of the Company for the financial year ended 31st March 2026 which are approved by the Board of Directors at their meeting held today i.e. 13th August, 2026.

Please take the above information on record.

Thanking you,
Yours Sincerely,
For JINDAL POLY FILMS LIMITED

Vijender Kumar Singhal
Whole-time Director & CFO
DIN: 09763670

Date: 13th August, 2026
Place: New Delhi

Unit No. 1704, 17th Floor,
World Trade Tower, (WTT), DND Flyway,
Sector 16, Noida 201 301 (India)
T +91 (0120) 297 0005, 92055 75996
E newdelhi@singhico.com
www.singhico.com

Independent Auditor's Report on the Annual Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Jindal Poly Films Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of annual standalone financial results of Jindal Poly Films Limited ("the Company"), for the year ended March 31, 2026 and the standalone statement of assets and liabilities and the standalone statement of cash flows as at and for the year ended on that date ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

i. is presented in accordance with the requirements of the Listing Regulations in this regard: and
ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss including other comprehensive income and other financial information of the Company for the year ended March 31, 2026 and the standalone statement of assets and liabilities and standalone statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Vineet Mahipal
Partner
Membership No. 508133
UDIN : 26508133ACHUFY9912

Date: August 13, 2026
Place: New Delhi

JINDAL POLY FILMS LIMITED

CIN :- L17111UP1974PLC003979

Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

Rs in Lakhs, except EPS

S.No.	Particulars	Quarter ended			Year Ended	
		31st March 2026 Audited (Refer note- 2)	31st Dec 2025 (Unaudited)	31st March 2025 Audited (Refer note- 2)	31st March 2026 (Audited)	31st Mar 2025 (Audited)
1	**Income**					
	Revenue from operations	16,814.66	18,646.01	17,377.07	69,739.09	67,122.54
	Other income	36,347.16	11,335.10	2,593.34	73,957.85	46,016.41
	Total Income	**53,161.82**	**29,981.11**	**19,970.41**	**1,43,696.94**	**1,13,138.95**
2	**Expenses**					
	Cost of materials consumed	11,940.07	11,494.56	12,159.12	46,688.38	46,085.08
	Purchase of stock-in-trade	-	10.28	-	10.28	143.88
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,417.10)	877.15	(1,492.46)	(1,179.03)	(1,973.45)
	Employee benefits expense	895.86	713.78	653.18	3,212.68	2,680.80
	Finance costs	1,197.67	1,198.06	2,267.23	6,686.84	4,461.77
	Depreciation and amortisation expense	1,172.63	1,110.20	1,292.54	4,855.16	5,238.66
	Other expenses					
	- Power and fuel	2,258.16	2,255.69	2,187.59	8,593.89	8,675.39
	- Expected credit loss on financial assets created / (reversed)	(9,886.99)	721.48	3,457.05	8.71	3,457.05
	- Net loss on fair valuation of investments measured at FVTPL	56,713.94	-	-	56,713.94	-
	- Others	3,625.01	2,019.27	2,255.62	12,003.21	8,613.47
	Total Expenses	**66,499.26**	**20,400.47**	**22,779.87**	**1,37,594.06**	**77,382.65**
3	**Profit/(Loss) before tax and exceptional items for the period/year (1-2)**	**(13,337.43)**	**9,580.64**	**(2,809.46)**	**6,102.88**	**35,756.30**
4	Exceptional items gain/(loss) (Refer Note 3)	**(2,10,687.09)**	(48.48)	**(2,604.44)**	**(2,14,715.68)**	**11,046.44**
5	**Profit/(Loss) before tax and after exceptional items for the period/year (3+4)**	**(2,24,024.51)**	**9,532.16**	**(5,413.90)**	**(2,08,612.80)**	**46,802.74**
6	**Tax expense charge / (credit)**					
	Current tax					
	- Related to Current Year	(2,595.08)	3,782.06	223.04	4,850.65	7,560.41
	- Related to Earlier Year	(725.54)	-	(131.36)	(3,088.29)	1,185.38
	Deferred Tax	(2,695.55)	(1,790.72)	(5,898.94)	(7,660.59)	(267.34)
	Total tax	**(6,016.17)**	**1,991.34**	**(5,807.26)**	**(5,898.23)**	**8,478.45**
7	**Net Profit/(Loss) after tax for the period/year (5-6)**	**(2,18,008.34)**	**7,540.82**	**393.36**	**(2,02,714.57)**	**38,324.29**
10	**Other comprehensive income/(Loss)**					
	Items that will not be reclassified to profit or loss (net of tax thereon)	**(9.74)**	**31.54**	**5.91**	**11.90**	**22.58**
	- Remeasurements of post employment benefit obligations	(13.02)	42.16	7.90	15.90	30.18
	- Income tax relating to above item	3.28	(10.62)	(1.99)	(4.00)	(7.60)
11	**Total comprehensive income for the period/year (Comprising Profit / (Loss) and other comprehensive income) (9+10+11)**	**(2,18,018.08)**	**7,572.36**	**399.27**	**(2,02,702.67)**	**38,346.87**
12	**Other Equity (excluding revaluation reserve)**				**4,04,948.83**	**6,10,234.91**
13	**Paid up equity share capital (Face Value Rs. 10/- each)**				4,378.64	4,378.64
14	**Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)**					
	Basic and Diluted Earnings/(Loss) per share	(497.89)	17.22	0.90	(462.96)	87.53

Jindal Poly Films Limited

Statement of Assets, Equity and Liabilities

Rs in Lakhs

Particulars		As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
Assets			
(1) Non Current Assets			
(a) Property, plant and equipment		84,417.95	92,255.24
(b) Capital work-in-progress		193.05	-
(c) Investment Property		788.29	831.77
(d) Other Intangible assets		7.26	10.19
(e) Right-of-use of assets		221.44	96.53
(f) Financial assets			
(i) Investments		98,719.23	66,985.43
(ii) Loans		-	58,600.00
(iii) Other financial assets		2,650.32	3,032.20
(g) Other non-current assets		1,354.94	1,840.56
Total Non-Current Assets	(1)	**1,88,352.48**	**2,23,651.93**
(2) Current Assets			
(a) Inventories		17,842.53	17,845.74
(b) Financial assets			
(i) Investments		2,60,583.21	3,93,706.89
(ii) Trade receivables		6,630.92	19,160.63
(iii) Cash and cash equivalents		2,998.33	111.34
(iv) Bank balances other than (iii) above		7,182.94	4,070.81
(v) Loans		16,504.03	17,285.35
(vi) Other financial assets		21,124.89	72,644.58
(c) Current tax assets (net)		518.24	3,233.69
(d) Other current assets		2,904.68	2,430.09
Total Current Assets (2)	(2)	**3,36,289.76**	**5,30,489.11**
(3) Assets Held for Sale	(3)	-	107.70
Total Assets	(1+2+3)	**5,24,642.24**	**7,54,248.74**
Equity and Liabilities			
(1) Equity			
(a) Equity share capital		4,378.64	4,378.64
(b) Other equity		4,04,948.83	6,10,234.91
Total Equity	(1)	**4,09,327.47**	**6,14,613.55**
(2) Non Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		28,958.19	33,623.82
(ii) Lease liabilities		130.30	33.18
(iii) Other Financial liabilities		0.35	895.00
(b) Deferred tax liabilities (Net)		7,476.74	15,133.33
(c) Other non-current liabilities		30,993.39	34,978.54
Total Non-Current Liabilities	(2)	**67,558.97**	**84,663.87**
(3) Current Liabilities			
(a) Financial liabilities			
(i) Borrowings		24,837.39	28,221.23
(ii) Lease liabilities		97.75	70.60
(iii) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises; and		517.82	202.63
- Total outstanding dues of creditors other than micro enterprises and small enterprises		11,957.05	11,684.36
(iv) Other financial liabilities		1,206.48	4,970.80
(b) Other current liabilities		8,671.04	9,319.59
(c) Current Tax Liabilities (Net)		468.27	119.89
(d) Provisions		-	382.22
Total Current Liabilities	(3)	**47,755.80**	**54,971.32**
Total Equity and Liabilities	(1+2+3)	**5,24,642.24**	**7,54,248.74**

Jindal Poly Films Limited

Standalone Statement of Cash Flow **

	Particulars	For the period ended 31st March 2026		For the period ended 31st March 2025	
A.	**Cash inflow/(outflow) from operating activities**				
	Net profit / (loss) before tax	(2,08,612.80)		46.802.74	
	Adjustments for:				
	Depreciation and amortisation Expenses	4.855.16		5,238.66	
	Amortisation of deferred Government grant	(585.24)		(718.65)	
	Interest on financial assets carried at amortised cost using EIR Method	-		(326.45)	
	Net loss/(gain) on disposal/ discard of property, plant and equipment	(948.26)		4.99	
	Gain on sale / fair value changes of investments	(43.021.77)		(23.883.15)	
	Loss on fair value changes of investments	56.705.49			
	Finance costs	6,686.84		4,461.77	
	Interest income	(22.750.27)		(14,231.08)	
	Allowance of expected credit loss	8.71		3,457.05	
	Exceptional items	2,14,715.68		(11.046.44)	
	Unrealised gain on foreign currency transactions	4.712.12		-	
	Income from investments (includes dividend)	(2,858.85)		(2,627.26)	
	Operating Profit before working capital changes	**8,906.81**		**7,132.18**	
	Adjustments for :				
	(Increase) / decrease in inventories	3.21		(6,858.23)	
	(Increase) / decrease in trade receivables	12,521.00		(3,957.64)	
	(Increase) / decrease in other receivables	3.071.27		(1,818.14)	
	(Increase) / decrease in provisions	639.17		6.40	
	(Increase) / decrease in trade payables	587.88		5,203.00	
	(Increase) / decrease in other payables	(3,058.80)		2,865.44	
	Cash generated from operations	**22,670.53**		**2,573.01**	
	Direct tax (paid)/ refund (net)	570.87		(6,008.21)	
	Net cash generated/ (used in) from operating activities (A)		**23,241.40**		**(3,435.20)**
B.	**Cash inflow / (outflow) from investing activities**				
	Purchase of property, plant & equipments and intangible assets	(882.78)		(670.34)	
	Sales proceeds of property. plant & equipments	8.00		1,038.26	
	Investment in equity shares of subsidiaries	-		12,734.78	
	Investment in wholly owned subsidiaries	-		(11.646.10)	
	Investment in Equity shares of associates	(92.20)		-	
	Investment in redeemable preference shares/ compulsury convertible preference shares of subsidiaries	(690.00)		(575.00)	
	Proceeds from sale/redemption of investments	3,14,498.53		1,12,648.02	
	Purchase of Investments	(2,03,110.22)		(1,06,772.75)	
	Proceeds from buy back of shares of foreign subsidiary	3,660.55		-	
	Net (increase) / decrease in fixed deposits	(2,733.54)		2,339.74	
	Interest received	1,489.10		5,897.53	
	Income from investment (Dividend)	2,858.85		2,627.26	
	Proceed of sale / transfer of packaging (plastic) business on Slump Sale	-		5,043.49	
	Loan given to related parties	(1,15,448.79)		(24,600.00)	
	Loan received back from related parties	186.00		6,707.56	
	Loan recovered including interest	-		13,650.88	
	Loan (given to) / received back from other parties	2,000.00		(2,000.00)	
	Net cash generated/ (used in) investing activities (B)		**1,743.50**		**16,423.33**
C.	**Cash inflow / (outflow) from financing activities**				
	Repayments of non current borrowings	(11.406.49)		(8.980.85)	
	Proceeds /(repayments) of current borrowings (net)	(4,936.98)		1,275.66	
	Dividend paid	(2,583.40)		(2.408.25)	
	Payment of lease obligation	(111.70)		(108.70)	
	Finance cost paid	(3,059.36)		(2,886.68)	
	Net cash generated/ (used in) from financing activities (C)		**(22,097.91)**		**(13,108.82)**
	Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)		**2,886.99**		(120.69)
	Opening Balance of Cash and Cash Equivalents		111.34		232.03
	Closing Balance of Cash and Cash Equivalents		**2,998.33**		111.34
	Cash & Cash Equivalents Comprise				
	Cash on hand		10.01		0.01
	Balances with Banks in Current Accounts		2,988.32		111.33
	Closing balance of cash and cash equivalents		2,998.33		**111.34**

** Figures in bracket represent outflows.

Jindal Poly Films Limited

Notes:

1 These standalone financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (India Accounting Standard) Rules. 2015 as amended time to time and other recognised accounting practices and policies to the extent applicable.

2 The figures for three months ended 31st March 2026 and 31st March 2025 are the balancing figure between audited figures in respect of the full financial year and unaudited published figures up to nine months of relevant financial year.

3 Details of exceptional item as follows:

Particulars	Quarter ended			Year Ended	
	31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st Mar 2025
Loss on buy back of shares of a subsidiary [a]	50.96	-	-	(3.929.15)	-
Provision for impairment on investments in subsidiaries [b]	(10.00)	-	(2.604.44)	(10.00)	(2,604.44)
Impact of labour laws [c]	-	(48.48)	-	(48.48)	-
Provision of loans to a subsidiary - considered doubtful [d]	(1,42.131.20)	-	-	(1,42,131.20)	-
Provision of other Receivable from a subsidiary - considered doubtful [d]	(41,899.92)	-	-	(41,899.92)	-
Interest on loans & other Receivables from a subsidiary - written off [d]	(26,696.93)	-	-	(26,696.93)	-
Recovery of Loan including interest from a related party [e]	-	-	-	-	13.650.88
	(2,10,687.09)	**(48.48)**	**(2,604.44)**	**(2,14,715.68)**	**11,046.44**

(a) : The Company has a non-current investment in equity shares of its Subsidiary, JPF Netherland Investment B.V. amounting to Rs. 46,903.74 lakhs (previous year Rs. 54,840.69 lakhs). During the year, some equity shares were bought back by JPF Netherlands Investment B.V. pursuant to a buyback offer. Consequently, the Company recognized a loss of Rs. 3.929.15 lakhs on the buyback of these shares.

(b) : During the year, the Company's investments in its subsidiaries Jindal Speciality Films Limited and Global Nonwoven Limited were fully impaired based on an assessment of the financial position of these entities. including their negative net worth, which indicated that the carrying amount of the investments was no longer recoverable. In the previous year, the company had made provision for impairment on investment in a subsidiary company amounting to Rs. 2,604.44 lakhs.

(c) : With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. The Company has evaluated impact of the Labour Codes on its employee benefit obligations, and an additional liability of Rs. 48.48 lakhs which has been accounted for in the previous quarter results and year ended March 2026, in line with the principles outlined by the Institute of Chartered Accountants of India.

(d) : Considering the significant financial stress experienced by a subsidiary as a consequence of the fire incident, which has adversely affected its operations and its financial position, there exists uncertainty towards recoverability of the outstanding loan and other receivables due from the subsidiary. Accordingly, after evaluating all relevant facts and circumstances, including the subsidiary's current financial condition and the extent of operational disruptions. the Company has recognized an impairment provision for outstanding loan and other receivables in the financial statements/results. Further, considering the circumstances described above and the financial position of the subsidiary. the management of the Company is of view that interest accrued on loans and on the other recievables is not certain and hence such amount has been written off. Deferred tax on provisions for loans and other receivables has not been recognised due to above stated uncertainity.

(e) : During the earlier years, Company has given Rs. 9,148.95 lakhs to Jindal India Power Limited (formerly known as Jindal India Thermal Power Limited) for advance against power purchase which was written off in earlier year and disclosed as exceptional item.however, the Company has recovered Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) against these amounts in previous year.

4 The Board of Directors of the Company, at its meeting held on April 10, 2026. has considered and approved the withdrawal of the application filed under regulation 37 of SEBI(Listing obligation and disclosure requirements) Regulations, 2015 to obtain NOC from the stock exchange in respect of the proposed Scheme of Arrangement of the Company and Global Non Woven Limited ("the Scheme). The withdrawal was made in view of procedural delays, geopolitical uncertainties, evolving business and market conditions. and the significant time, cost, and regulatory processes involved in implementing the Scheme. The withdrawal has no impact on the financial position or financial performance of the Company. Consequent to the withdrawal of the proposed Scheme. the impact of the proposed demerger that was reflected in the financial results for the quarter ended December 31, 2025 as discontinued operations has been reversed in the financial results for the quarter ended March 31, 2026.

5 During the quarter ending June 30,2025, the Company acquired a 48.84% equity stake in Enerlite Solar Films India Limited, pursuant to which Enerlite Solar Films India Limited became a subsidiary of the Company. Prior to this acquisition, and until April 30. 2025. Enerlite Solar Films India Limited was an associate of the Company.

6 The above standalone results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on August 13. 2026 and the Statutory Auditor of the Company has carried out the audit of the same.

7 The above results of the Company are available for investors at www.jindalpoly.com. www.nseindia.com and www.bseindia.com.

Place : Delhi
Date : 13.08.2026

On behalf of the Board of Directors
For Jindal Poly Films Limited

Vijender Kumar Singhal
Whole Time Director
DIN - 09763670

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Independent Auditor's Report on the Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Jindal Poly Films Limited

Report on the Audit of the Consolidated Financial Statements

Qualified Opinion

We have audited the accompanying statement of annual consolidated financial results of Jindal Poly Films Limited ('the Company or Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') , for the year ended March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on the separate audited financial statements of subsidiaries and associates, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the Statement read with notes therein:

i. includes the results of the subsidiaries and associates as given in the **Annexure -1** to this report

ii. is presented in accordance with the requirements of the Listing Regulations in this regard: and

iii. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the year end March 31, 2026 and the consolidated statement of assets and liabilities and the consolidated statement of cash flows as at and for the year ended on that date.

Basis for Qualified Opinion

The Group's inventories as at March 31, 2026 include inventories amounting to Rs. 25,880.96 lakhs lying in a subsidiary's factory at Nashik, Maharashtra. Consequent to the fire at the said premises on May 21, 2025 (Refer Note 4 to the consolidated financial results), during the year management along with surveyor has done physical verification of inventory and consequently management has determined inventory damaged due to fire and accordingly have written off such inventory in the books of accounts. However, due to the fire some areas of the factory premises were affected and rebuilding work was in progress leading to storage space constraint and hence some of the inventories of usable waste which was not affected by fire was stored in a mixed condition. Owing to the above circumstances, at the year-end we could not perform and observe physical verification of the inventories. Subsequent to year end, a third party engaged by management has performed physical verification of inventory but not for all items and in some cases quantities were arrived through a method of estimation. We have performed alternative procedures, including verification of the subsequent movement of inventories, examination of quantitative records and other related documentation, which provided us with evidence in respect of the existence of such inventories.

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However, since we were not able to perform physical verification hence there could be excesses or shortages, if any, in the quantities which can only be determined when physical verification is performed and observed by us in the subsequent periods. We were therefore unable to determine whether any adjustments were necessary to the carrying value of inventories as at March 31, 2026, and the consequential impact, if any, on the loss for the year, other equity and the related disclosures in the consolidated financial results of the Group.

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their report referred to in “other matters” paragraph below, is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matters

We draw attention to Note 3(b) to the accompanying consolidated financial results, which describes the fire incident that occurred at the subsidiary’s manufacturing facility located at Nashik, Maharashtra, during the year. As disclosed in the said note, the subsidiary company has completed its assessment of the damage arising from the fire and has recognised the resultant loss in respect of the affected property, plant and equipment, capital work in progress, inventories, input credit on inventories and property, plant and equipment and write back of government grant relating to packaging incentive scheme in the consolidated financial results of the Group for the year ended March 31, 2026, in accordance with the applicable Indian Accounting Standards amounting to Rs. 91,087.59 lakhs, Rs. 7,184.30 lakhs, Rs. 49,628.39 lakhs, Rs. 8,224.43 lakhs and Rs. 49,700.28 lakhs respectively. Any insurance recovery, to the extent it becomes receivable in accordance with the applicable requirements of the Indian Accounting Standards, will be recognised in the period in which the recognition criteria are satisfied. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies: making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

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In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so. The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of their respective companies

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of audits carried out by them. We remain solely responsible for our opinion.

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Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the holding company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

a) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

b) The accompanying Statement includes the audited financial results and other financial information which we did not audit, in respect of:

- Seven subsidiaries, whose financial statements include total assets of ₹ 56,602.56 lakhs as at March 31, 2026, total income of ₹ 743.18 lakhs and ₹ 2,232.50 lakhs, total net loss after tax of ₹ 1819.35 lakhs and ₹ 2,230.73 lakhs, total comprehensive income of ₹ (1,818.36) lakhs and ₹ (2,328.02) lakhs for the quarter and the year ended on that date, respectively, and net cash outflows of ₹ 79.08 lakhs for the year ended March 31, 2026, as considered in the consolidated financial results. The consolidated financial results also include the Group's share of net profit/(loss) after tax of ₹ Nil and ₹ Nil and total comprehensive income/(loss) of ₹ Nil and ₹ Nil for the quarter and the year ended March 31, 2026, respectively, in respect of two associates, including one associate up to April 30, 2025, whose interim financial information/ financial results have not been audited/ reviewed by us. These interim financial information/ financial results have been reviewed by other auditors, whose reports have been furnished to us by the management, and our opinion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in the section titled "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" above.

- A foreign subsidiary, including its three step-down subsidiaries, whose financial statements reflect total assets of ₹ 47,443.67 lakhs as at March 31, 2026, total income of ₹ 13,772.25 lakhs and ₹ 48,843.53 lakhs, total net loss after tax of ₹ 1,341.72 lakhs and ₹ 2,519.66 lakhs, and total comprehensive income of ₹ (653.22) lakhs and ₹1,442.28 lakhs for the quarter and the year ended March 31, 2026, respectively, and net cash inflows of ₹ 390.14 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements, have been audited by other auditors. The auditor's reports on the financial statements of the said subsidiary and its step-down subsidiaries have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary and its step-down subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in auditor's responsibility para. The said subsidiary is located outside India and its financial statements and other financial information have been prepared in accordance with the accounting principles

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generally accepted in the country of incorporation and have been audited by other auditors under the auditing standards applicable in that country. The Management of the Holding Company has converted the financial statements of the said subsidiary from the accounting principles generally accepted in its country of incorporation to the accounting principles generally accepted in India. We have audited the conversion adjustments made by the Management of the Holding Company. Our opinion, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based on the report of the other auditor and the conversion adjustments prepared by the Management of the Holding Company and audited by us.

- A foreign step-down subsidiary, whose financial statements reflect total assets of ₹ 3,343.43 lakhs as at March 31, 2026, total income of ₹ 1,148.57 lakhs and ₹ 3,949.31 lakhs, total net profit after tax of ₹ 71.99 lakhs and ₹ 76.64 lakhs, and total comprehensive income of ₹ 104.30 lakhs and ₹116.84 lakhs for the quarter and the year ended March 31, 2026, respectively, and net cash outflows of ₹43.18 lakhs for the year ended March 31, 2026, as considered in the consolidated financial statements, has been audited by another auditor. The auditor's report on the financial statements of the said step-down subsidiary has been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the said step-down subsidiary, is based solely on the report of such auditor and the procedures performed by us as stated in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. The Subsidiary Company's management has converted the financial statements of step-down subsidiary located outside India from accounting principles generally accepted in its country of incorporation to accounting principles generally accepted in India. We have audited conversion adjustments made by the Subsidiary Company's management. Our opinion in so far as it relates to the balances and affairs of the step-down subsidiary located outside India is based on the report of its auditor and the conversion adjustments prepared by the management of the Subsidiary Company and audited by us.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Board of Directors.

For Singhi & Co.
Chartered Accountants
Firm Reg. No. 302049E

SINGHI & CO. NOIDA DELHI NCR Chartered Accountants

Vineet Mahipal

Vineet Mahipal
Partner
Membership No. 508133
UDIN : 26508133DKTGNU9043

Date: August 13, 2026
Place: New Delhi

Annexure-1 to our report dated August 13, 2026 on the Annual Consolidated Financial Results of the Jindal Poly Films Limited

S.No.	Name of Company	Country of Incorporation	Relationship
1	Jindal Films India Limited	India	Subsidiary
2	Jindal Imaging Limited	India	Subsidiary
3	Jindal Speciality Films Limited	India	Subsidiary
4	Universus Poly & Steel Limited	India	Subsidiary
5	Universus Commercial Private Limited	India	Subsidiary
6	Global Nonwovens Limited	India	Subsidiary
7	JPFL Films Private Limited	India	Subsidiary
8	Jindal SMI Coated Products Limited	India	Subsidiary
9	Enerlite Solar Films India Limited (w.e.f. 01st May, 2025)	India	Subsidiary
10	JPF Netherland Investment B.V. (From July 21, 2023)	Netherland	Subsidiary
11	Jindal Display Limited (Formerly Known as Jindal Semiconductor Limited)	India	Associate
12	Enerlite Solar Films India Limited (Till 30th April, 2025)	India	Associate
13	Rexor SAS (From July 21, 2023)	France	Step down Subsidiary
14	JPF API Laminates UK Limited (From July 21, 2023)	United Kingdom	Step down Subsidiary
15	Jindal Nylon Films S.P.A. (From July 21, 2023)	Italy	Step down Subsidiary
16	SMI Coated Products Industry LLC	United Arab Emirates	Step down Subsidiary

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JINDAL POLY FILMS LIMITED
CIN :- L17111UP1974PLC003979
Regd. Office : 19th K.M., Hapur Bulandshahr Road, P.O. Gulaothi, Bulandshahr (U.P.)
Statement of Audited Consolidated Financial Results for the quarter and Year ended March 31, 2026

Rs in Lakhs, except EPS

S.No	Particulars	Quarter ended			Year ended	
		31st Mar 2026 (Audited) (Refer note -2)	31st Dec 2025 (Unaudited)	31st March 2025 (Audited) (Refer note -2)	31st Mar 2026 (Audited)	31st Mar 2025 (Audited)
1	**Income**					
	Revenue from operations	67,462.95	55,801.49	1,41.969.23	2,89,942.05	5,33,493.54
	Other income (Refer note-5)	30.429.08	8,337.67	(1.432.19)	60.315.81	40,743.10
	Total Income	**97,892.04**	**64,139.16**	**1,40,537.04**	**3,50,257.86**	**5,74,236.64**
2	**Expenses**					
	Cost of materials consumed	45.999.93	39,198.99	1,06.458.70	1,95.066.24	3.82,454.62
	Purchase of stock-in-trade	(706.29)	97.60	524.74	807.98	1,197.01
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,940.20)	(1,398.43)	(5,483.49)	1,377.73	(4,851.74)
	Employee benefits expense	5,409.44	6,643.40	8,987.04	25.494.78	30,686.84
	Finance costs	3,755.30	4,116.22	17,101.51	18,870.95	36,049.40
	Depreciation and amortisation expense (Refer note-4(b))	164.56	5,712.89	5,933.04	17.613.34	22,278.48
	Other expenses	-	-			
	- Power and Fuel	7,105.52	6,311.02	12,699.19	28.182.24	52,540.68
	- Others	69,320.02	10,928.86	13,139.55	97,523.59	44,635.46
	Total Expenses	**1,27,108.30**	**71,610.55**	**1,59,360.28**	**3,84,936.84**	**5,64,990.75**
3	**Profit/(Loss) before tax and exceptional items for the period/year from continuing operations(1-2)**	**(29,216.26)**	**(7,471.40)**	**(18,823.24)**	**(34,678.98)**	**9,245.89**
4	**Share of net profit /(loss) of associates**	-	-	-	-	-
5	**Profit/(loss) before Tax and Exceptional Items (3+4)**	**(29,216.26)**	**(7,471.40)**	**(18,823.24)**	**(34,678.98)**	**9,245.89**
6	Exceptional items gain/(loss)	(1,06.424.43)	(286.20)	(8,177.08)	(1,06,710.63)	5,473.80
7	**Profit/(Loss) before tax(5+6)**	**(1,35,640.69)**	**(7,757.60)**	**(27,000.32)**	**(1,41,389.61)**	**14,719.69**
8	**Tax expense charge / (credit) of continuing operations**					
	Current Tax					
	- Related to Current Year	(2,601.85)	4,017.24	303.38	5,261.95	8,336.73
	- Related to Earlier Year	(710.76)	-	(137.67)	(3.088.27)	1,169.38
	Deferred tax	(33,485.91)	(1,966.76)	(9,787.25)	(36,394.45)	(6,287.47)
	Total tax	**(36,798.52)**	**2,050.47**	**(9,621.54)**	**(34,220.77)**	**3,218.64**
9	**Net Profit/(Loss) for the Period/Year from Continuing Operations (7-8)**	**(98,842.17)**	**(9,808.07)**	**(17,378.78)**	**(1,07,168.84)**	**11,501.05**
10	Profit / (Loss) before tax from Discontinued Operation	33.94	116.19	(522.24)	979.48	(522.24)
11	Tax expense of discountinued operations	-	-	-	-	-
12	**Net profit/(Loss) for the Period/Year from Discontinued Operation(10-11)**	**33.94**	**116.19**	**(522.24)**	**979.48**	**(522.24)**
13	**Net Profit/(Loss) for the Period/Year (9+12)**	**(98,808.23)**	**(9,691.88)**	**(17,901.02)**	**(1,06,189.36)**	**10,978.81**
14	**Other comprehensive income- Continuing Operations**					
	A. Items that will not be reclassified to profit or loss (net of tax thereon)	**26.59**	**57.36**	**140.60**	**254.67**	**215.60**
	- Remeasurements of post employment benefit obligations	62.82	76.43	147.24	367.40	247.47
	- Income tax relating to these items	(36.24)	(19.07)	(6.64)	(112.73)	(31.87)
	B. Items that may be reclassified to profit or loss (net of tax thereon)	**819.29**	**146.15**	**991.57**	**4,043.48**	**1,113.14**
	- Exchange differences on translating the results and net assets of foreign operations	792.85	145.01	991.57	4,043.48	1,113.14
	- Income tax relating to these items	26.44	1.14	-	-	-
15	**Total Comprehensive Income (After Tax) from continuing operation(9+14)**	**(97,996.30)**	**(9,604.56)**	**(16,246.61)**	**(1,02,870.68)**	**12,829.79**
16	**Total Comprehensive Income (After Tax) from Discontinued Operations**	**33.94**	**116.19**	**(522.24)**	**979.48**	**(522.24)**
17	**Total Comprehensive Income (After Tax) (15+16)**	**(97,962.36)**	**(9,488.37)**	**(16,768.85)**	**(1,01,891.21)**	**12,307.55**
18	**Profit / (Loss) for the period attributable to:**					
	Owners of the parent	(98,775.33)	(9,640.68)	(17.901.02)	**(1,06,008.01)**	10,978.81
	Non Controlling Interests	(32.90)	(51.20)	-	(181.35)	-
19	**Other comprehensive income for the period attributable to:**					
	Owners of the parent	845.88	203.51	1,132.17	4.298.16	1,328.74
	Non Controlling Interests	0.49	-	-	0.49	
20	**Total comprehensive income for the period attributable to:**					
	Owners of the parent	(97.929.46)	(9,437.17)	(16,768.85)	(1.01,709.85)	12,307.55
	Non Controlling Interests	(32.41)	(51.20)	-	(180.86)	-
21	**Paid up equity share capital (Face Value Rs. 10/- each)**				**4,378.64**	**4,378.64**
22	**Other equity (excluding revaluation reserve)**				3,00,695.97	4,07,445.98
23	**Earnings/(Loss) per equity share of Rs.10/- Each (Not annualised)**					
	Basic and Diluted Earnings Per Share (in Rs.) from Continuing Operations	(225.74)	(22.40)	(39.69)	(244.75)	**26.27**
	Basic and Diluted Earnings Per Share (in Rs.) from Discontinued Operation	0.08	0.27	(1.19)	2.24	**(1.19)**
	Basic and Diluted Earnings/(Loss) Per Share	**(225.66)**	**(22.13)**	**(40.88)**	**(242.52)**	**25.08**

Jindal Poly Films Limited

Reportable Consolidated Operating Segment Informations

Rs in Lakhs

S.No	Particulars	Quarter ended			Year ended	
		31st Mar 2026 (Audited) (Refer note -2)	31st Dec 2025 (Unaudited)	31st March 2025 (Audited) (Refer note -2)	31st Mar 2026 (Audited)	31st Mar 2025 (Audited)
1	**(A) Segment Revenue from continuing operations**					
	Packaging films	42,645.44	30,178.38	1,16.009.87	1,90,690.84	4,37,358.24
	Nonwowen fabrics	16.814.66	18,635.61	17.377.07	69.728.69	66,975.47
	Others**	7,979.84	8,673.18	9,643.56	32,547.79	34,062.96
	Less : Inter segment revenue	23.01	(1,685.68)	(1,061.27)	(3,025.27)	(4,903.12)
	Total Revenue From continuing operations (A)	**67,462.95**	**55,801.49**	**1,41,969.23**	**2,89,942.05**	**5,33,493.54**
2	**Segment Results Profit (+) Loss(-) before finance cost and tax from continuing operation**					
	Packaging films	2,105.43	(5,691.69)	1,226.72	(11,893.98)	13,470.62
	Nonwowen fabrics	911.99	1,529.45	2,164.26	1.722.27	4,960.75
	Others**	1.091.90	1,764.16	801.12	3,385.01	4,631.13
	Other unallocable income/(expenses) (net)*	(24,694.47)	(840.92)	(6,436.07)	(8,041.84)	21,710.56
	Share of Associates	-		-	-	-
	Profit/(Loss) before Finance Costs and Tax from Continuing Operations	**(25,460.96)**	**(3,355.18)**	**(1,721.73)**	(15,808.03)	45,295.29
	Profit/(Loss) before Finance Costs and Tax from Discontinued Operation	**33.94**	**116.19**	**(522.24)**	**979.48**	**(522.24)**
	Less : Finance costs	3,755.30	4,116.22	17,101.51	18.870.95	36,049.40
	Add : Exceptional items gain/(loss)	(1,06.424.43)	(286.20)	(8.177.08)	(1,06,710.63)	5,473.80
	Profit/(Loss) before Tax from Continuing Operations	**(1,35,640.69)**	**(7,757.60)**	**(27,000.32)**	**(1,41,389.60)**	**14,719.69**
	Profit/(Loss) before Tax from Discontinued Operation	**33.94**	**116.19**	**(522.24)**	**979.48**	**(522.24)**
3	**Segment Assets**					
	Packaging films	3,22.851.32	4,15,693.11	4,24,001.56	3,22,851.32	4,24,001.56
	Nonwowen fabrics	1,40.608.46	1,46,316.09	1,54,724.69	1 40.608.46	1,54,724.69
	Others**	26.688.18	35,741.09	25,088.45	26,688.18	25,088.45
	Unallocable assets	3,82.413.05	4,43,723.21	4,91,315.04	3,82.413.05	4,91,315.04
	Segment Assets	**8,72,561.02**	**10,41,473.50**	**10,95,129.74**	**8,72,561.02**	**10,95,129.74**
4	**Segment Liabilities**					
	Packaging films	1,11,840.07	2,13,582.76	1,24,382.72	1,11,840.07	1,24,382.72
	Nonwowen fabrics	44,291.85	47,335.03	56,414.24	44,291.85	56,414.24
	Others**	3,821.95	19,269.46	3,755.78	3,821.95	3,755.78
	Unallocable liabilities	4,08.294.66	2,20,939.15	4,98,752.38	4,08,294.66	4,98,752.38
	Segment Liabilities	**5,68,248.53**	**5,01,126.40**	**6,83,305.12**	**5,68,248.53**	**6,83,305.12**

* including exceptional items gain / (loss)

** Also include Self Adhesive Labels

Jindal Poly Films Limited

CONSOLIDATED STATEMENT OF ASSETS, EQUITY AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
Assets		
(1) Non Current Assets		
(a) Property, plant and equipment	2,19,504.55	2,98,382.74
(b) Capital work-in-progress	31,675.96	30,185.58
(c) Investment Property	20,698.52	8,924.61
(d) Intangible assets	3,144.73	3,680.52
(e) Right to use of assets	2,197.89	2,180.81
(f) Financial assets		
(i) Investments	33,282.95	13,839.38
(ii) Loans	-	1,107.90
(iii) Other financial assets	7,618.18	7,342.98
(g) Deferred Tax Assets (Net)	48,353.19	26,953.46
(h) Other non-current assets	6,811.24	6,335.59
Total Non-Current Assets	**3,73,287.20**	**3,98,933.57**
(2) Current Assets		
(a) Inventories	62,492.11	1,16,628.53
(b) Financial assets		
(i) Investments	2,64,394.30	3,95,477.67
(ii) Trade receivables	23,257.23	40,954.66
(iii) Cash and cash equivalents	4,579.22	2,354.07
(iv) Bank balances other than (iii) above	7,911.24	4,741.18
(v) Loans	-0.00	7,080.18
(vi) Other financial assets	1,15,578.00	1,08,176.13
(c) Current tax assets (net)	3,807.73	3,785.15
(d) Other current assets	17,253.99	14,734.90
(e) Assets of discontinued operations		
Total Current Assets	**4,99,273.82**	**6,93,932.47**
(3) Assets Held For Sale	-	2,263.70
Total Assets (1+2+3)	**8,72,561.02**	**10,95,129.74**
Equity And Liabilities		
(1) Equity		
(a) Equity share capital	4,378.64	4,378.64
(b) Other equity	3,00,695.84	4,07,445.98
Attributable to the owners of the Parent	**3,05,074.48**	**4,11,824.62**
Non Controlling Interests	(761.99)	-
Total Equity	**3,04,312.49**	**4,11,824.62**
(2) Non Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	3,20,117.14	3,17,880.87
(ii) Lease liabilities	116.20	262.87
(iii) Other Financial Liabilities	106.24	895.00
(b) Provisions	1,246.64	1,052.20
(c) Deferred tax liabilities (Net)	269.62	16,261.41
(d) Other non-current liabilities	89,152.75	1,26,817.78
Total Non-Current Liabilities	**4,11,008.60**	**4,63,170.13**
(3) Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	80,139.23	1,23,625.47
(ii) Lease liabilities	1.93	189.36
(iii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises;	1,847.25	739.09
- Total outstanding dues of creditors other than micro enterprises and small enterprises	32,843.12	51,451.48
(iv) Other financial liabilities	19,289.92	8,960.43
(b) Other current liabilities	22,200.24	34,182.63
(c) Provisions	918.24	469.64
(d) Current Tax Liablities (net)	-	516.89
(e) Liabilities of discontinued operations	-	-
Total Current Liabilities	**1,57,239.93**	**2,20,134.99**
Total Equity and Liabilities (1+2+3)	**8,72,561.02**	**10,95,129.74**

Jindal Poly Films Limited

Consolidated Statement of Cash Flow ***

	Particulars	For the Year Ended March 31,2026 (Audited)		For the Year Ended March 31,2025 (Audited)	
A.	**Cash inflow/(outflow) from operating activities**				
	Net profit before tax from continued operation	(1,41,389.61)		14,719.69	
	Exceptional items	1,06,710.63		(5,473.80)	
	Net profit before tax from discontinued operation	979.48		(522.24)	
	Net profit before tax from continued & discontinued operation	**(33,699.50)**		**8,723.65**	
	Adjustments for Non Cash and Non Operating Items:				
	Depreciation and Amortisation Expense	17,613.34		22,278.48	
	Amortisation of deferred Government grant	(4,067.85)		(6,585.30)	
	Interest on financial assets carried at amortised cost using EIR Method	-		(326.45)	
	Net loss /(gain) on disposal/ discard of property, plant and equipment	(5.75)		(27.34)	
	Gain on sale / fair value changes in investments	(43,114.00)		(22,711.53)	
	Loss on fair valuation of investments	57,519.15		-	
	Fair valuation of compulsory convertible preference shares	-		18,589.74	
	Finance costs	18,870.96		17,459.66	
	Interest income	(4,074.64)		(3,243.52)	
	Allowance for expected credit loss	281.32		502.08	
	Financial assets measured at ammortised cost	(37.37)		(34.21)	
	Fair Value Adjustments on Financial Assets	-		(112.72)	
	GST paid / reversal of GST Input Credit on items lost due to fire	(8,224.43)		-	
	Income from investments (includes dividend)	(2,824.64)		(2,667.34)	
	Operating profit before working capital changes	**(1,763.42)**		**31,845.20**	
	Adjustments for :				
	(Increase) / decrease in inventories	5,421.25		(9,720.32)	
	(Increase) / decrease in trade receivables	17,475.36		(5,447.56)	
	(Increase) / decrease in other receivables	(572.59)		(8,551.27)	
	Increase / (decrease) in provisions	717.62		258.89	
	Increase / (decrease) in trade payables	(18,846.40)		15,533.30	
	Increase / (decrease) in other payables	(7,658.65)		7,370.35	
	Cash generated from operations	**(5,226.84)**		**31,288.59**	
	Direct tax paid (net of refund received)	(4,559.64)		(9,131.72)	
	Net cash Inflow/(Outflow) from operating activities (A)		**(9,786.48)**		**22,156.87**
B.	**Cash inflow / (outflow) from investing activities**				
	Purchase of property, plant and equipment, intangible assets including capital work in progress	(32,939.54)		(32,505.19)	
	Sales proceeds of property, plant and equipment	69.86		49.11	
	Proceeds from advance against sale of land	-		1,038.26	
	Amount received for capital subsidies	7,918.00		19,569.89	
	Payment towards investment in equity shares	(1,26,322.14)		(309.12)	
	Payment towards investment in compulsorily convertible preference shares	-		(575.00)	
	Payment towards purchase of other investments	(1,11,792.59)		(1,49,932.31)	
	Proceeds from sale/redemption of other investments	3,35,328.56		1,53,182.63	
	Net (increase)/decrease in fixed deposits	(2,849.37)		2,208.54	
	Interest received	3,843.10		4,563.29	
	Dividend received	2,818.89		2,667.34	
	Loan given to related parties	-		(2,014.00)	
	Loan given to other than related parties	-		(7,841.36)	
	Loan recovered including interest (Refer note)	-		13,650.88	
	Loan received back from related parties	8,643.15		12,889.62	
	Net cash inflow/(outflow) from investing activities (B)		**84,717.92**		**16,642.58**
C.	**Cash inflow / (outflow) from financing activities**				
	Proceeds from non current borrowings	14,389.29		27,487.22	
	Proceeds from non current borrowings form related parties	29,740.00		-	
	Repayments of non current borrowings	(51,868.62)		(38,104.92)	
	Proceeds /(repayments) of current borrowings (Net)	(50,846.25)		(7,877.60)	
	Dividend paid	(2,583.40)		(2,408.25)	
	Payment of lease obligation	(819.13)		(168.98)	
	Proceeds from compulsory convertible preference shares by a subsidiary	-		-	
	Finance cost paid	(10,718.19)		(17,169.22)	
	Net cash generated/ (used in) from financing activities (C)		**(72,706.30)**		**(38,241.75)**
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)		**2,225.14**		**557.70**
	Opening Balance of Cash and Cash Equivalents as on 1st April		2,354.08		1,796.37
	Closing balance of cash and cash equivalents		**4,579.22**		**2,354.07**

*** Figures in bracket represent outflows.

Jindal Poly Films Limited

1 These consolidated financial results have been prepared in accordance with the Indian Accounting Standards (IND AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other accounting principles generally accepted in India.

2 The figures for three months ended 31st March 2026 and 31st March 2025 are the balancing figure between audited figures in respect of the full financial year and unaudited published figures up to nine months of relevant financial year.

3 Details of exceptional item as follows:

Particulars	Quarter ended			Year Ended	
	31st March 2026	31st Dec 2025	31st March 2025	31st March 2026	31st Mar 2025
Impact of labour laws [a]	-	286.20	-	286.20	-
Loss due to fire [b]	1,06,424.43	-		1,06,424.43	-
Inventory devaluation [c]		-	8,177.08		8,177.08
Recovery of Loan including interest from related party [d]	-	-	-	-	(13,650.88)
	1,06,424.43	**286.20**	**8,177.08**	**1,06,710.63**	**(5,473.80)**

(a) : With effect from November 21, 2025, the Government of India has brought the four Labour Codes into force. The Group has evaluated impact of the Labour Codes on its employee benefit obligations, and an additional liability of has been accounted for in the previous quarter results. However, additional liability of Rs 286.19 lakhs has been disclosed as an exceptional item in the previous quarter ended December 31, 2025 and year ended March 31, 2026 in line with the principles outlined by the Institute of Chartered Accountants of India.

(b) On 21st May-2025 a significant fire incident has been occurred in the factory of a subsidiary company located at Nashik, Maharashtra, resulting in damage of property, plant & equipment, capital work in progreess and inventories. The Company has engaged internal and external experts to assess loss due to fire and has accordingly wrriten off property plant and equipment Rs. 91,087.59 lakhs (WDV), capital work in progress of Rs. 7,184.30 lakhs, inventories of Rs. 49,628.39 lakhs and Goods and Service Tax of Rs. 8,224.43 lakhs thereon and has written back packaging incentive scheme Rs. 49,700.28 lakhs attributable to above property, plant and equipment. The net effect of these write off and write back has been disclosed under exceptional items. Insurance claim shall be accounted for as and when claim amount accepted by the insurance company. Also, effect of the above adjustments due to fire has been considered while assesing deferred tax as at March 31, 2026.

(c) During the previous year, the Subsidiary Company carried out a physical verification of inventories. As part of this exercise, certain items including stores, finished goods and work-in-progress were identified as being of inferior quality or obsolete. Based on internal assessment and in comply with the provision of Ind AS – 2 "Inventories", the Company had provided for devaluation of Rs. 8,177.08 lakhs on this account as of March 31, 2025 and the same had been disclosed as an exceptional items in the financial statements.

(d) :During the earlier years, the holding Company has given Rs. 9,148.95 lakhs to Jindal India Power Limited (formerly known as Jindal India Thermal Power Limited) for advance against power purchase which was written off in earlier year and disclosed as exceptional item.however, the holding Company has recovered Rs. 13,650.88 lakhs (including Rs. 4,501.93 lakhs interest thereon) against these amounts in previous year.

4 During the year a significant fire incident had occurred at one of the subsidiary's manufacturing facility located at Nashik, Maharashtra on 21st May 2025. Post fire during the year, the management along with surveyor has done physical verification of inventory and consequently management has determined inventory damaged due to fire and accordingly have written off such inventory in the books of accounts as mentioned in Note no 3(b) above. However, on reporting date some areas of the said factory premises were affected and rebuilding work was in progress leading to storage space constraint and hence some of the inventories of usable waste which was not affected by fire was stored in a mixed condition for which physical verification could not be completed in its entirety as at the reporting date. Subsequently, an independent third-party firm of Chartered Accountants was engaged to undertake physical verification of substantial quantum of inventories. However in respect of above-mentioned cases, quantities were determined using estimation techniques by the said third party. Based on the above, the management has determined the carrying amount of inventories of above-mentioned subsidiary of Rs. 25,880.96 lakhs and recognised it in their books of accounts for the year ended March 31, 2026.

5 As the management was in the process of assessment of losses caused due to fire, a subsidiary was continuing with accounting of depreciation on property plant and equipment damaged in fire as referred in note 3(b) and amortisation of government grant thereon recognised in other income till period ended December, 2025, but now on completion of assessment depreciation of Rs. 4,341.50 lakhs and government grant amortisation of Rs. 1,666.63 lakhs has been reversed in current quarter ended March 31, 2026.

Jindal Poly Films Limited

6 The Board of Directors of the Company, at its meeting held on April 10, 2026, has considered and approved the withdrawal of the application filed under regulation 37 of SEBI(Listing obligation and disclosure requirements) Regulations, 2015 to obtain NOC from the stock exchange in respect of the proposed Scheme of Arrangement of the Company and Global Non Woven Limited ("the Scheme). The withdrawal was made in view of procedural delays, geopolitical uncertainties, evolving business and market conditions, and the significant time, cost, and regulatory processes involved in implementing the Scheme. The withdrawal has no impact on the financial position or financial performance of the Company. Consequent to the withdrawal of the proposed Scheme, the impact of the proposed demerger that was reflected in the financial results for the quarter ended December 31, 2025 as discontinued operations has been reversed in the financial results for the quarter ended March 31, 2026.

7 During the quarter ending June 30,2025, the holding Company acquired a 48.84% equity stake in Enerlite Solar Films India Limited, pursuant to which Enerlite Solar Films India Limited became a subsidiary of the Company. Prior to this acquisition, and until April 30, 2025, Enerlite Solar Films India Limited was an associate of the Company.

8 Current tax relating to earlier years includes claim filed for capital subsidy and MAT Credit entitlement in the income tax return of the earlier years and allowed by tax authorities of Rs. 2,362.75 lakhs during the year.

9 During the previous year,in a subsidiary company, the Compulsory Convertible Preference Shares (CCPS) issued to non-controlling interest holder had been classified as financial liability and equity as required under Ind AS 32. The company had obtained fair valuation for these preference shares was made in the year ended March 2025 accordingly fair valuation loss of Rs.18,589.74 lakhs had been recognised as finance cost in the relevant previous year.

10 During previous year, In a subsidiary company, deferred tax for the period includes reversal of deferred tax assets of Rs. 1,318.65 lakhs on the difference between book value and tax base value of freehold lands due to reduction in long-term capital gain tax rate from 20%(with indexation benefit) to 12.50% in the Finance Bill 2024.

11 The above consolidated results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on August 13, 2026 and review of these results has been carried out by the Statutory Auditors of the Company, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

12 The results of the Company are available for investors at www.jindalpoly.com, www.nseindia.com and www.bseindia.com.

Place: Delhi
Date : August 13, 2026

Jindal Poly Films Limited

On behalf of the Board of Directors
For Jindal Poly Films Limited

Vijender Kumar Singhal
Whole Time Director
DIN - 09763670

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Statement on Impact of Audit Qualifications (for audit report with modified opinion on Consolidated financial results) submitted along-with Annual Audited Financial Results for the financial year ended on March 31, 2026

Statement on impact of audit qualifications for the financial year ended March 31, 2026 (See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016)				
I.	S. No.	Particulars	Audited Figures (Rs. In Lakhs) (as reported before adjusting for qualification)	Audited Figures (Rs. In Lakhs) (as reported after adjusting for qualification)
	1.	Turnover/Total Income	350,258	350,258
	2.	Total Expenditure	384,937	384,937
	3.	Net Profit/(Loss)	(106,189)	(106,189)
	4.	Earnings per share (in Rs.)	(242.52)	(242.52)
	5.	Total Assets	872,561	872,561
	6.	Total Liabilities	568,249	568,249
	7.	Net Worth	304,312	304,312
	8.	Any other financial item(s) (as felt appropriate by the management)-Contingent Liability towards Derivative Contracts & Corporate Guarantee etc.)	-	-

I. AUDIT QUALIFICATION (EACH AUDIT QUALIFICATION SEPARATELY)

a.	Detail of Audit Qualification	“The Group’s inventories as at March 31, 2026 include inventories amounting to Rs. 25,880.96 lakhs lying in a subsidiary's factory at Nashik, Maharashtra. Consequent to the fire at the said premises on May 21, 2025 (Refer Note 4 to the consolidated financial results), during the year management along with surveyor has done physical verification of inventory and consequently management has determined inventory damaged due to fire and accordingly have written off such inventory in the books of accounts. However, due to the fire some areas of the factory premises were affected and rebuilding work was in progress leading to storage space constraint and hence some of the inventories of usable waste which was not affected by fire was stored in a mixed condition. Owing to the above circumstances, at the year-end we could not perform and observe physical verification of the inventories. Subsequent to year end, a third party engaged by management has performed physical verification of inventory but not for all items and in some cases quantities were arrived through a method of estimation. We have performed alternative procedures, including verification of the subsequent movement of inventories, examination of quantitative records and other related

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		documentation, which provided us with evidence in respect of the existence of such inventories. However, since we were not able to perform physical verification hence there could be excesses or shortages, if any, in the quantities which can only be determined when physical verification is performed and observed by us in the subsequent periods. We were therefore unable to determine whether any adjustments were necessary to the carrying value of inventories as at March 31, 2026, and the consequential impact, if any, on the profit for the year, other equity and the related disclosures in the consolidated financial results of the Group."
b.	Type of Audit Qualification (Qualified opinion/Disclaimer of Opinion/Adverse Opinion)	Qualified opinion
c.	Frequency of Qualification (Whether appeared first time/repetitive/since how long continuing)	First time
d.	Audit Qualification where the impact quantified by the Auditor, Management's Views	The impact, if any, can be determined once physical verification of inventory is performed.
e.	Audit Qualification where the impact is not quantified by the Auditor:-	
(i)	Management's Estimation on the impact of audit qualification	Refer e-(ii) below.
(ii)	If management is unable to estimate the impact, reasons for the same	Refer Note 4 of the consolidated financial results for details.
(iii)	Auditor's Comments on (i) or (ii) above	Refer Basis for Qualified Opinion paragraph in the auditor's report.

Vineet Mahipal Partner, Singhi & Co. Membership No. 508133 Statutory Auditor	Sonal Agarwal Independent Director & Audit Committee Chairman DIN: 08212478	Vijender Kumar Singhal Whole-time Director & CFO DIN: 09763670

Place: New Delhi
Date: 13.08.2026